

# THE MRS SUNDERLAND MUSIC FESTIVAL

England & Wales · Charity number 1103084

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [04963469](#)

**Registered** 2004-04-06

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** c/o V & A Vigar Group Ltd  
Stoneygate House  
2 Greenfield Road  
Holmfirth  
HD9 2JT

**Phone** 01484349468

**Email** [treasurer@mrssunderlandfestival.com](mailto:treasurer@mrssunderlandfestival.com)

**Website** [mrssunderlandfestival.com](http://mrssunderlandfestival.com)

## Activities

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**Objects:** TO ADVANCE, PROMOTE AND ENCOURAGE GENERALLY AND BY MEANS OF THE MRS SUNDERLAND MUSIC FESTIVAL IN PARTICULAR, THE EDUCATION OR THE PUBLIC IN THE ARTS OF MUSIC, DANCE, SPEECH, LITERATURE AND DRAMA IN ALL THEIR BRANCHES AND TO STIMULATE PUBLIC INTEREST IN THESE SAID ARTS

**Activities:** To advance, promote and encourage generally and by means of The Mrs Sunderland Music Festival in particular, the education of the public in the arts of music, dance, speech, literature and drama in all their branches and to stimulate public interest in these arts.

## Classification

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- **How:** Provides Human Resources
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

## Geography

- **Area of benefit:** KIRKLEES, WEST YORKSHIRE
- Kirklees

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£44,746	£43,311	-	-
2024-03-31	£43,815	£43,409	-	-
2023-03-31	£51,384	£48,515	-	-
2022-03-31	£33,220	£33,220	-	-
2021-03-31	£2,300	£4,683	-	-

## Trustees

Name	Role	Appointed
ANN TALBOYS		2017-10-03
Michael Dennett		2022-07-26
PATRICIA ANNE THOMPSON		2017-10-03
STEVEN ROBERTS		2025-02-23

**THE MRS SUNDERLAND MUSIC FESTIVAL**

England & Wales - Charity number 1103084

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# Accounts

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Company registration number: 04963469

Charity registration number: 1103084

# The Mrs Sunderland Music Festival

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

# **The Mrs Sunderland Music Festival**

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**The Mrs Sunderland Music Festival**  
**Reference and Administrative Details**

**Chairman** Mr Steven Roberts

**Charity Registration Number** 1103084

**Company Registration Number** 04963469

**Registered Office** The charity is incorporated in England & Wales.  
Stoneygate House  
2 Greenfield Road  
Holmfirth  
West Yorkshire  
HD9 2JT

# The Mrs Sunderland Music Festival

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

### Objectives and activities

#### *Objects and aims*

To advance, promote and encourage generally and by means of the Mrs Sunderland Music Festival in particular, the education of the public in the arts of music, dance, speech, literature and drama in all their branches and to stimulate public interest in these said arts.

#### *Public benefit*

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Patricia Anne Thompson Ann Talboys Raymond Brown (resigned 23 February 2025) Michael Dennett Mr Steven Roberts (appointed 23 February 2025)
Chairman:	Raymond Brown (resigned 23 February 2025) Mr Steven Roberts (appointed 23 February 2025)

### Statement of trustees' responsibilities

The trustees (who are also the directors of The Mrs Sunderland Music Festival for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

# The Mrs Sunderland Music Festival

## Trustees' Report

- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 12 November 2025 and signed on its behalf by:

.....  
Mr Steven Roberts  
Chairman and Trustee

# **The Mrs Sunderland Music Festival**

## **Independent Examiner's Report to the trustees of The Mrs Sunderland Music Festival ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Mrs Sunderland Music Festival as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
V&A Vigar Group Ltd  
Independent Examiner  
ICAEW

12 November 2025

## The Mrs Sunderland Music Festival

### Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	2,098	2,098
Other trading activities	4	42,079	42,079
Investment income	5	569	569
Total income		<u>44,746</u>	<u>44,746</u>
<b>Expenditure on:</b>			
Raising funds	6	<u>(43,311)</u>	<u>(43,311)</u>
Total expenditure		<u>(43,311)</u>	<u>(43,311)</u>
Net income		<u>1,435</u>	<u>1,435</u>
Net movement in funds		1,435	1,435
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>29,747</u>	<u>29,747</u>
Total funds carried forward	12	<u><u>31,182</u></u>	<u><u>31,182</u></u>

The notes on pages 8 to 15 form an integral part of these financial statements.

## The Mrs Sunderland Music Festival

### Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	6,312	6,312
Other trading activities	4	37,206	37,206
Investment income	5	297	297
Total income		43,815	43,815
<b>Expenditure on:</b>			
Raising funds	6	(43,409)	(43,409)
Total expenditure		(43,409)	(43,409)
Net income		406	406
Net movement in funds		406	406
<b>Reconciliation of funds</b>			
Total funds brought forward		29,341	29,341
Total funds carried forward	12	29,747	29,747

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown shown in note 12.

The notes on pages 8 to 15 form an integral part of these financial statements.

**The Mrs Sunderland Music Festival**  
**(Registration number: 04963469)**  
**Balance Sheet as at 31 March 2025**

	Note	2025 £	2024 £
<b>Current assets</b>			
Debtors	8	13,720	13,716
Cash at bank and in hand	9	<u>35,415</u>	<u>32,981</u>
		49,135	46,697
<b>Creditors: Amounts falling due within one year</b>	10	<u>(17,953)</u>	<u>(16,755)</u>
<b>Total assets less current liabilities</b>		31,182	29,942
<b>Creditors: Amounts falling due after more than one year</b>	11	<u>-</u>	<u>(195)</u>
<b>Net assets</b>		<u>31,182</u>	<u>29,747</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>31,182</u>	<u>29,747</u>
<b>Total funds</b>	12	<u>31,182</u>	<u>29,747</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 15 were approved by the trustees, and authorised for issue on 12 November 2025 and signed on their behalf by:

.....  
Mr Steven Roberts  
Chairman and Trustee

The notes on pages 8 to 15 form an integral part of these financial statements.

# **The Mrs Sunderland Music Festival**

## **Notes to the Financial Statements for the Year Ended 31 March 2025**

### **1 Charity status**

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Stoneygate House  
2 Greenfield Road  
Holmfirth  
West Yorkshire  
HD9 2JT

These financial statements were authorised for issue by the trustees on 12 November 2025.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

The Mrs Sunderland Music Festival meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

# **The Mrs Sunderland Music Festival**

## **Notes to the Financial Statements for the Year Ended 31 March 2025**

### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

### ***Donated services and facilities***

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

# The Mrs Sunderland Music Festival

## Notes to the Financial Statements for the Year Ended 31 March 2025

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

### **Financial instruments**

#### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

# The Mrs Sunderland Music Festival

## Notes to the Financial Statements for the Year Ended 31 March 2025

### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

### **3 Income from donations and legacies**

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Donated services and facilities	<u>2,098</u>	<u>2,098</u>
<b>Total for 2025</b>	<u><u>2,098</u></u>	<u><u>2,098</u></u>
<b>Total for 2024</b>	<u><u>6,312</u></u>	<u><u>6,312</u></u>

## The Mrs Sunderland Music Festival

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 4 Income from other trading activities

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Events income;		
Other events income	26,855	26,855
Sponsorship income	12,815	12,815
Membership subscriptions	1,650	1,650
Other income from other trading activities	759	759
	<u>42,079</u>	<u>42,079</u>
<b>Total for 2025</b>	<b>42,079</b>	<b>42,079</b>
<b>Total for 2024</b>	<b>37,206</b>	<b>37,206</b>

#### 5 Investment income

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Interest receivable and similar income;		
Interest receivable on bank deposits	569	569
	<u>569</u>	<u>569</u>
<b>Total for 2025</b>	<b>569</b>	<b>569</b>
<b>Total for 2024</b>	<b>297</b>	<b>297</b>

#### 6 Expenditure on raising funds

##### a) Costs of generating donations and legacies

	<b>Note</b>	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
<b>Total for 2024</b>		<b>221</b>	<b>221</b>

## The Mrs Sunderland Music Festival

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### b) Costs of trading activities

	<b>Note</b>	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Costs of goods sold		486	486
Events and conferences		35,944	35,944
Allocated support costs		6,881	6,881
<b>Total for 2025</b>		<u>43,311</u>	<u>43,311</u>
<b>Total for 2024</b>		<u>43,188</u>	<u>43,188</u>

## The Mrs Sunderland Music Festival

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 8 Debtors

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>13,720</u>	<u>13,716</u>

#### 9 Cash and cash equivalents

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Cash at bank	<u>35,415</u>	<u>32,981</u>

#### 10 Creditors: amounts falling due within one year

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accruals	<u>17,953</u>	<u>16,755</u>

#### 11 Creditors: amounts falling due after one year

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	<u>-</u>	<u>195</u>

#### 12 Funds

	<b>Balance at 1 April 2024</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 31 March 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General	<u>29,747</u>	<u>44,746</u>	<u>(43,311)</u>	<u>31,182</u>

## The Mrs Sunderland Music Festival

### Notes to the Financial Statements for the Year Ended 31 March 2025

	<b>Balance at 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 March 2024 £</b>
<b>Unrestricted funds</b>				
General	<u>29,341</u>	<u>43,815</u>	<u>(43,409)</u>	<u>29,747</u>

## The Mrs Sunderland Music Festival

### Statement of Financial Activities by fund for the Year Ended 31 March 2025

#### Unrestricted Funds

	<b>Total Unrestricted Funds 2025 £</b>	<b>Total Unrestricted Funds 2024 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	2,098	6,312
Other trading activities	42,079	37,206
Investment income	569	297
Total income	44,746	43,815
<b>Expenditure on:</b>		
Raising funds	(43,311)	(43,409)
Total expenditure	(43,311)	(43,409)
Net income	1,435	406
Net movement in funds	1,435	406
<b>Reconciliation of funds</b>		
Total funds brought forward	29,747	29,341
Total funds carried forward	31,182	29,747

## The Mrs Sunderland Music Festival

### Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	2,098	6,312
Other trading activities (analysed below)	42,079	37,206
Investment income (analysed below)	569	297
Total income	<u>44,746</u>	<u>43,815</u>
<b>Expenditure on:</b>		
Raising funds (analysed below)	<u>(43,311)</u>	<u>(43,409)</u>
Total expenditure	<u>(43,311)</u>	<u>(43,409)</u>
Net income	<u>1,435</u>	<u>406</u>
Net movement in funds	1,435	406
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>29,747</u>	<u>29,341</u>
Total funds carried forward	<u><u>31,182</u></u>	<u><u>29,747</u></u>

This page does not form part of the statutory financial statements.

## The Mrs Sunderland Music Festival

### Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
<b><i>Donations and legacies</i></b>		
Donated services	2,098	6,312
	<u>2,098</u>	<u>6,312</u>
<b><i>Other trading activities</i></b>		
Subscriptions	1,650	1,610
Sponsorship	12,270	11,120
Ticket and Merchandise Sales	14,586	12,118
Entry Fees	12,269	11,043
Advertising	545	795
Other income	759	520
	<u>42,079</u>	<u>37,206</u>
<b><i>Investment income</i></b>		
Interest on cash deposits	569	297
	<u>569</u>	<u>297</u>
<b><i>Raising funds</i></b>		
Direct costs	(486)	(216)
Prizes	(3,189)	(3,153)
Printing, postage and stationery	(3,096)	(5,714)
Catering	(1,500)	(1,688)
Advertising	-	(221)
Subcontract cost	(11,467)	(11,638)
Rent	(16,692)	(15,600)
Computer software and maintenance costs	(1,226)	(3,475)
Printing, postage and stationery	(4,202)	(164)
Trade subscriptions	(375)	(374)
Sundry expenses	-	(204)
Travel and subsistence	(395)	(275)
Professional indemnity insurance	(350)	(350)
Bank charges	(333)	(337)
	<u>(43,311)</u>	<u>(43,409)</u>

This page does not form part of the statutory financial statements.

**THE MRS SUNDERLAND MUSIC FESTIVAL**

England & Wales - Charity number 1103084

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# Accounts

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Company registration number: 04963469

Charity registration number: 1103084

# The Mrs Sunderland Music Festival

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

# **The Mrs Sunderland Music Festival**

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**The Mrs Sunderland Music Festival**  
**Reference and Administrative Details**

**Chairman** Raymond Brown

**Charity Registration Number** 1103084

**Company Registration Number** 04963469

**Registered Office** The charity is incorporated in England & Wales.  
Stoneygate House  
2 Greenfield Road  
Holmfirth  
West Yorkshire  
HD9 2JT

# The Mrs Sunderland Music Festival

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

### Objectives and activities

#### *Objects and aims*

To advance, promote and encourage generally and by means of the Mrs Sunderland Music Festival in particular, the education of the public in the arts of music, dance, speech, literature and drama in all their branches and to stimulate public interest in these said arts.

#### *Public benefit*

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees: Patricia Anne Thompson  
Karen Cousins (resigned 31 March 2024)  
Gareth Mortimer Beaumont (resigned 24 April 2023)  
Ann Talboys  
Raymond Brown  
Michael Dennett

Chairman: Raymond Brown

### Statement of trustees' responsibilities

The trustees (who are also the directors of The Mrs Sunderland Music Festival for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;

# The Mrs Sunderland Music Festival

## Trustees' Report

- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### **Disclosure of information to auditor**

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 20 November 2024 and signed on its behalf by:

.....  
Raymond Brown  
Chairman and Trustee

# The Mrs Sunderland Music Festival

## Independent Examiner's Report to the trustees of The Mrs Sunderland Music Festival ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Mrs Sunderland Music Festival as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
V&A Vigar Group Ltd  
Independent Examiner  
ICAEW

20 November 2024

## The Mrs Sunderland Music Festival

### Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	6,312	6,312
Other trading activities	4	37,206	37,206
Investment income	5	297	297
Total income		43,815	43,815
<b>Expenditure on:</b>			
Raising funds	6	(43,409)	(43,409)
Total expenditure		(43,409)	(43,409)
Net income		406	406
Net movement in funds		406	406
<b>Reconciliation of funds</b>			
Total funds brought forward		29,341	29,341
Total funds carried forward	12	29,747	29,747

The notes on pages 8 to 15 form an integral part of these financial statements.

## The Mrs Sunderland Music Festival

### Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	17,063	17,063
Other trading activities	4	<u>34,321</u>	<u>34,321</u>
Total income		<u>51,384</u>	<u>51,384</u>
<b>Expenditure on:</b>			
Raising funds	6	<u>(48,515)</u>	<u>(48,515)</u>
Total expenditure		<u>(48,515)</u>	<u>(48,515)</u>
Net income		<u>2,869</u>	<u>2,869</u>
Net movement in funds		2,869	2,869
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>26,472</u>	<u>26,472</u>
Total funds carried forward	12	<u><u>29,341</u></u>	<u><u>29,341</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown shown in note 12.

The notes on pages 8 to 15 form an integral part of these financial statements.

**The Mrs Sunderland Music Festival**  
**(Registration number: 04963469)**  
**Balance Sheet as at 31 March 2024**

	Note	2024 £	2023 £
<b>Current assets</b>			
Debtors	8	13,716	5,898
Cash at bank and in hand	9	32,981	41,317
		46,697	47,215
<b>Creditors: Amounts falling due within one year</b>	10	(16,755)	(17,150)
<b>Total assets less current liabilities</b>		29,942	30,065
<b>Creditors: Amounts falling due after more than one year</b>	11	(195)	(724)
<b>Net assets</b>		29,747	29,341
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		29,747	29,341
<b>Total funds</b>	12	29,747	29,341

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 15 were approved by the trustees, and authorised for issue on 20 November 2024 and signed on their behalf by:

.....  
Raymond Brown  
Chairman and Trustee

The notes on pages 8 to 15 form an integral part of these financial statements.

# The Mrs Sunderland Music Festival

## Notes to the Financial Statements for the Year Ended 31 March 2024

### 1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Stoneygate House  
2 Greenfield Road  
Holmfirth  
West Yorkshire  
HD9 2JT

These financial statements were authorised for issue by the trustees on 20 November 2024.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of preparation

The Mrs Sunderland Music Festival meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

# The Mrs Sunderland Music Festival

## Notes to the Financial Statements for the Year Ended 31 March 2024

### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

### ***Donated services and facilities***

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

# The Mrs Sunderland Music Festival

## Notes to the Financial Statements for the Year Ended 31 March 2024

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

### **Financial instruments**

#### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

# The Mrs Sunderland Music Festival

## Notes to the Financial Statements for the Year Ended 31 March 2024

### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

### **3 Income from donations and legacies**

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Donated services and facilities	<u>6,312</u>	<u>6,312</u>
<b>Total for 2024</b>	<u><u>6,312</u></u>	<u><u>6,312</u></u>
<b>Total for 2023</b>	<u><u>17,063</u></u>	<u><u>17,063</u></u>

## The Mrs Sunderland Music Festival

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 4 Income from other trading activities

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Events income;		
Other events income	23,161	23,161
Sponsorship income	11,915	11,915
Membership subscriptions	1,610	1,610
Other income from other trading activities	520	520
	<u>37,206</u>	<u>37,206</u>
<b>Total for 2024</b>	<b>37,206</b>	<b>37,206</b>
<b>Total for 2023</b>	<b>34,321</b>	<b>34,321</b>

#### 5 Investment income

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Interest receivable and similar income;		
Interest receivable on bank deposits	297	297
	<u>297</u>	<u>297</u>
<b>Total for 2024</b>	<b>297</b>	<b>297</b>

#### 6 Expenditure on raising funds

##### a) Costs of generating donations and legacies

	<b>Note</b>	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Marketing and publicity		221	221
		<u>221</u>	<u>221</u>
<b>Total for 2024</b>		<b>221</b>	<b>221</b>
<b>Total for 2023</b>		<b>195</b>	<b>195</b>

## The Mrs Sunderland Music Festival

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### b) Costs of trading activities

	<b>Note</b>	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Costs of goods sold		216	216
Events and conferences		37,793	37,793
Allocated support costs		<u>5,179</u>	<u>5,179</u>
<b>Total for 2024</b>		<u><u>43,188</u></u>	<u><u>43,188</u></u>
<b>Total for 2023</b>		<u><u>48,320</u></u>	<u><u>48,320</u></u>

## The Mrs Sunderland Music Festival

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 8 Debtors

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>13,716</u>	<u>5,898</u>

#### 9 Cash and cash equivalents

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Cash at bank	<u>32,981</u>	<u>41,317</u>

#### 10 Creditors: amounts falling due within one year

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals	<u>16,755</u>	<u>17,150</u>

#### 11 Creditors: amounts falling due after one year

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	<u>195</u>	<u>724</u>

#### 12 Funds

	<b>Balance at 1 April 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 31 March 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General	<u>29,341</u>	<u>43,815</u>	<u>(43,409)</u>	<u>29,747</u>

## The Mrs Sunderland Music Festival

### Notes to the Financial Statements for the Year Ended 31 March 2024

	<b>Balance at 1 April 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 March 2023 £</b>
<b>Unrestricted funds</b>				
General	<u>26,472</u>	<u>51,384</u>	<u>(48,515)</u>	<u>29,341</u>

## The Mrs Sunderland Music Festival

### Statement of Financial Activities by fund for the Year Ended 31 March 2024

#### Unrestricted Funds

	<b>Total Unrestricted Funds 2024 £</b>	<b>Total Unrestricted Funds 2023 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	6,312	17,063
Other trading activities	37,206	34,321
Investment income	297	-
Total income	<u>43,815</u>	<u>51,384</u>
<b>Expenditure on:</b>		
Raising funds	<u>(43,409)</u>	<u>(48,515)</u>
Total expenditure	<u>(43,409)</u>	<u>(48,515)</u>
Net income	<u>406</u>	<u>2,869</u>
Net movement in funds	406	2,869
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>29,341</u>	<u>26,472</u>
Total funds carried forward	<u><u>29,747</u></u>	<u><u>29,341</u></u>

## The Mrs Sunderland Music Festival

### Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	6,312	17,063
Other trading activities (analysed below)	37,206	34,321
Investment income (analysed below)	297	-
Total income	<u>43,815</u>	<u>51,384</u>
<b>Expenditure on:</b>		
Raising funds (analysed below)	<u>(43,409)</u>	<u>(48,515)</u>
Total expenditure	<u>(43,409)</u>	<u>(48,515)</u>
Net income	<u>406</u>	<u>2,869</u>
Net movement in funds	406	2,869
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>29,341</u>	<u>26,472</u>
Total funds carried forward	<u><u>29,747</u></u>	<u><u>29,341</u></u>

This page does not form part of the statutory financial statements.

## The Mrs Sunderland Music Festival

### Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
<b><i>Donations and legacies</i></b>		
Donated goods	-	75
Donated services	6,312	16,988
	6,312	17,063
<b><i>Other trading activities</i></b>		
Subscriptions	1,610	1,710
Sponsorship	11,120	8,600
Ticket and Merchandise Sales	12,118	13,277
Entry Fees	11,043	9,969
Advertising	795	765
Other income	520	-
	37,206	34,321
<b><i>Investment income</i></b>		
Interest on cash deposits	297	-
	297	-
<b><i>Raising funds</i></b>		
Direct costs	(216)	(291)
Prizes	(3,153)	(2,356)
Printing, postage and stationery	(5,714)	(6,285)
Catering	(1,688)	(1,732)
Advertising	(221)	(195)
Subcontract cost	(11,638)	(8,868)
Rent	(15,600)	(14,857)
Computer software and maintenance costs	(3,475)	(1,844)
Printing, postage and stationery	(164)	(269)
Trade subscriptions	(374)	(290)
Sundry expenses	(204)	(128)
Travel and subsistence	(275)	(732)
Promotional expenses - website development costs	-	(10,080)
Professional indemnity insurance	(350)	(290)
Bank charges	(337)	(298)

This page does not form part of the statutory financial statements.

## The Mrs Sunderland Music Festival

### Detailed Statement of Financial Activities for the Year Ended 31 March 2024

Total 2024 £	Total 2023 £
<u>(43,409)</u>	<u>(48,515)</u>

**THE MRS SUNDERLAND MUSIC FESTIVAL**

England & Wales - Charity number 1103084

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# Accounts

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Company registration number: 04963469

Charity registration number: 1103084

# The Mrs Sunderland Music Festival

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

# **The Mrs Sunderland Music Festival**

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Notes to the Financial Statements	8 to 15

# **The Mrs Sunderland Music Festival**

## **Reference and Administrative Details**

**Chairman** Raymond Brown

**Charity Registration Number** 1103084

**Company Registration Number** 04963469

**Registered Office** The charity is incorporated in England & Wales.  
Stoneygate House  
2 Greenfield Road  
Holmfirth  
West Yorkshire  
HD9 2JT

**Accountants** V&A Vigar Group Limited  
Stoneygate House  
2 Greenfield Road  
Holmfirth  
West Yorkshire  
HD9 2JT

# **The Mrs Sunderland Music Festival**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

### **Objectives and activities**

#### ***Objects and aims***

To advance, promote and encourage generally and by means of the Mrs Sunderland Music Festival in particular, the education of the public in the arts of music, dance, speech, literature and drama in all their branches and to stimulate public interest in these said arts.

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Elaine Rawling (resigned 7 February 2023)
	Patricia Anne Thompson
	Karen Cousins
	Gareth Mortimer Beaumont (resigned 24 April 2023)
	Ann Talboys
	Raymond Brown
	Andrew Hartley Wilkinson (resigned 4 January 2023)
	Michael Dennett (appointed 26 July 2022)
Chairman:	Raymond Brown

### **Statement of trustees' responsibilities**

The trustees (who are also the directors of The Mrs Sunderland Music Festival for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

## The Mrs Sunderland Music Festival

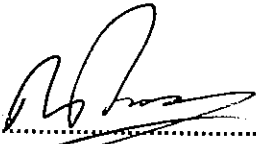
### Trustees' Report

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on ...22.11.23 and signed on its behalf by:



.....  
Raymond Brown  
Chairman and Trustee

## The Mrs Sunderland Music Festival

### Independent Examiner's Report to the trustees of The Mrs Sunderland Music Festival ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Mrs Sunderland Music Festival as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
V&A Vigar Group Ltd  
Independent Examiner  
ICAEW

Date:.....

## The Mrs Sunderland Music Festival

### Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	17,063	17,063
Other trading activities	4	<u>34,321</u>	<u>34,321</u>
Total income		<u>51,384</u>	<u>51,384</u>
<b>Expenditure on:</b>			
Raising funds	5	<u>(48,515)</u>	<u>(48,515)</u>
Total expenditure		<u>(48,515)</u>	<u>(48,515)</u>
Net income		<u>2,869</u>	<u>2,869</u>
Net movement in funds		2,869	2,869
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>26,472</u>	<u>26,472</u>
Total funds carried forward	11	<u>29,341</u>	<u>29,341</u>

The notes on pages 8 to 15 form an integral part of these financial statements.

## The Mrs Sunderland Music Festival

### Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	3,735	3,735
Other trading activities	4	<u>29,485</u>	<u>29,485</u>
Total income		<u>33,220</u>	<u>33,220</u>
<b>Expenditure on:</b>			
Raising funds	5	<u>(33,220)</u>	<u>(33,220)</u>
Total expenditure		<u>(33,220)</u>	<u>(33,220)</u>
Net income/(expenditure)		<u>-</u>	<u>-</u>
Net movement in funds		-	-
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>26,471</u>	<u>26,471</u>
Total funds carried forward	11	<u><u>26,471</u></u>	<u><u>26,471</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown shown in note 11.

The notes on pages 8 to 15 form an integral part of these financial statements.

## The Mrs Sunderland Music Festival

(Registration number: 04963469)  
Balance Sheet as at 31 March 2023


	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors	7	5,898	5,822
Cash at bank and in hand	8	<u>41,317</u>	<u>35,862</u>
		47,215	41,684
<b>Creditors: Amounts falling due within one year</b>	9	<u>(17,150)</u>	<u>(15,213)</u>
<b>Total assets less current liabilities</b>		30,065	26,471
<b>Creditors: Amounts falling due after more than one year</b>	10	<u>(724)</u>	-
<b>Net assets</b>		<u>29,341</u>	<u>26,471</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>29,341</u>	<u>26,471</u>
<b>Total funds</b>	11	<u>29,341</u>	<u>26,471</u>

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 15 were approved by the trustees, and authorised for issue on ~~22.11.23~~ and signed on their behalf by:

  
.....  
Raymond Brown  
Chairman and Trustee

The notes on pages 8 to 15 form an integral part of these financial statements.

## **The Mrs Sunderland Music Festival**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Stoneygate House  
2 Greenfield Road  
Holmfirth  
West Yorkshire  
HD9 2JT

Authorised for issue date

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

The Mrs Sunderland Music Festival meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **The Mrs Sunderland Music Festival**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Donated services and facilities***

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## **The Mrs Sunderland Music Festival**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## The Mrs Sunderland Music Festival

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

#### **3 Income from donations and legacies**

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Donated services and facilities	17,063	17,063
<b>Total for 2023</b>	<b>17,063</b>	<b>17,063</b>
<b>Total for 2022</b>	<b>3,735</b>	<b>3,735</b>

## The Mrs Sunderland Music Festival

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	23,246	23,246
Sponsorship income	9,365	9,365
Membership subscriptions	1,710	1,710
<b>Total for 2023</b>	<b>34,321</b>	<b>34,321</b>
<b>Total for 2022</b>	<b>29,485</b>	<b>29,485</b>

#### 5 Expenditure on raising funds

##### a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Marketing and publicity		195	195
<b>Total for 2023</b>		<b>195</b>	<b>195</b>

##### b) Costs of trading activities

## The Mrs Sunderland Music Festival

### Notes to the Financial Statements for the Year Ended 31 March 2023

	<b>Note</b>	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Costs of goods sold		291	291
Events and conferences		34,098	34,098
Allocated support costs		<u>13,931</u>	<u>13,931</u>
<b>Total for 2023</b>		<u>48,320</u>	<u>48,320</u>
<b>Total for 2022</b>		<u>33,220</u>	<u>33,220</u>

## The Mrs Sunderland Music Festival

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 7 Debtors

	2023	2022
	£	£
Other debtors	<u>5,898</u>	<u>5,822</u>

#### 8 Cash and cash equivalents

	2023	2022
	£	£
Cash at bank	<u>41,317</u>	<u>35,862</u>

#### 9 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	<u>17,150</u>	<u>15,213</u>

#### 10 Creditors: amounts falling due after one year

	2023
	£
Trade creditors	<u>724</u>

#### 11 Funds

	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£
<b>Unrestricted funds</b>				
General	<u>26,472</u>	<u>51,384</u>	<u>(48,515)</u>	<u>29,341</u>

## The Mrs Sunderland Music Festival

### Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>				
General	<u>26,471</u>	<u>33,220</u>	<u>(33,220)</u>	<u>26,471</u>

#### 12 Related party transactions

## The Mrs Sunderland Music Festival

### Statement of Financial Activities by fund for the Year Ended 31 March 2023

#### Unrestricted Funds

	<b>Total Unrestricted Funds 2023 £</b>	<b>Total Unrestricted Funds 2022 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	17,063	3,735
Other trading activities	<u>34,321</u>	<u>29,485</u>
Total income	<u>51,384</u>	<u>33,220</u>
<b>Expenditure on:</b>		
Raising funds	<u>(48,515)</u>	<u>(33,220)</u>
Total expenditure	<u>(48,515)</u>	<u>(33,220)</u>
Net income	<u>2,869</u>	<u>-</u>
Net movement in funds	2,869	-
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>26,472</u>	<u>26,471</u>
Total funds carried forward	<u>29,341</u>	<u>26,471</u>

## The Mrs Sunderland Music Festival

### Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	17,063	3,735
Other trading activities (analysed below)	<u>34,321</u>	<u>29,485</u>
Total income	<u>51,384</u>	<u>33,220</u>
<b>Expenditure on:</b>		
Raising funds (analysed below)	<u>(48,515)</u>	<u>(33,220)</u>
Total expenditure	<u>(48,515)</u>	<u>(33,220)</u>
Net income	<u>2,869</u>	<u>-</u>
Net movement in funds	2,869	-
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>26,472</u>	<u>26,471</u>
Total funds carried forward	<u>29,341</u>	<u>26,471</u>

## The Mrs Sunderland Music Festival

### Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
<b><i>Donations and legacies</i></b>		
Grants - other agencies	-	3,000
Donated goods	75	115
Donated services	16,988	620
	17,063	3,735
<b><i>Other trading activities</i></b>		
Subscriptions	1,710	1,540
Sponsorship	8,600	11,034
Ticket and Merchandise Sales	13,277	7,305
Entry Fees	9,969	8,688
Advertising	765	870
Other income	-	48
	34,321	29,485
<b><i>Raising funds</i></b>		
Direct costs	(291)	-
Prizes	(2,356)	(2,178)
Printing, postage and stationery	(6,285)	(7,359)
Catering	(1,732)	(505)
Advertising	(195)	-
Subcontract cost	(8,868)	(7,904)
Rent	(14,857)	(13,610)
Computer software and maintenance costs	(1,844)	(1,070)
Printing, postage and stationery	(269)	(115)
Trade subscriptions	(290)	(125)
Sundry expenses	(128)	-
Travel and subsistence	(732)	-
Promotional expenses - website development costs	(10,080)	-
Professional indemnity insurance	(290)	(205)
Bank charges	(298)	(56)
Credit card charges	-	(93)
	(48,515)	(33,220)

This page does not form part of the statutory financial statements.

**THE MRS SUNDERLAND MUSIC FESTIVAL**

England & Wales - Charity number 1103084

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# Accounts

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Company registration number: 04963469

Charity registration number: 1103084

# The Mrs Sunderland Music Festival

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

# **The Mrs Sunderland Music Festival**

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# **The Mrs Sunderland Music Festival**

## **Reference and Administrative Details**

**Charity Registration Number** 1103084

**Company Registration Number** 04963469

**Registered Office** The charity is incorporated in England & Wales.  
68 Thorpe Lane  
Almondbury  
Huddersfield  
HD5 8UF

**Accountants** V&A Vigar Group Limited  
Stoneygate House  
2 Greenfield Road  
Holmfirth  
West Yorkshire  
HD9 2JT

# **The Mrs Sunderland Music Festival**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

### **Objectives and activities**

#### ***Objects and aims***

To advance, promote and encourage generally and by means of the Mrs Sunderland Music Festival in particular, the education of the public in the arts of music, dance, speech, literature and drama in all their branches and to stimulate public interest in these said arts.

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Elaine Rawling
	Patricia Ann Thompson
	Karen Cousins
	Gareth Mortimer Beaumont
	Ann Talboys
	Raymond Brown
	Andrew Hartley Wilkinson

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of The Mrs Sunderland Music Festival for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

# **The Mrs Sunderland Music Festival**

## **Trustees' Report**

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 1 July 2022 and signed on its behalf by:

.....  
Raymond Brown  
Chairman and Trustee

**Chartered Accountants' Report to the Trustees on the Preparation of the  
Unaudited Statutory Accounts of  
The Mrs Sunderland Music Festival  
for the Year Ended 31 March 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Mrs Sunderland Music Festival for the year ended 31 March 2022 as set out on pages 5 to 13 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>].

This report is made solely to the Board of Directors of The Mrs Sunderland Music Festival, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The Mrs Sunderland Music Festival and state those matters that we have agreed to state to the Board of Directors of The Mrs Sunderland Music Festival, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Mrs Sunderland Music Festival and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Mrs Sunderland Music Festival has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of The Mrs Sunderland Music Festival. You consider that The Mrs Sunderland Music Festival is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Mrs Sunderland Music Festival. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

V&A Vigar Group Limited  
Stoneygate House  
2 Greenfield Road  
Holmfirth  
West Yorkshire  
HD9 2JT  
1 July 2022

## The Mrs Sunderland Music Festival

### Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	3,735	3,735
Other trading activities	4	<u>29,485</u>	<u>29,485</u>
Total income		<u>33,220</u>	<u>33,220</u>
<b>Expenditure on:</b>			
Raising funds	5	<u>(33,220)</u>	<u>(33,220)</u>
Total expenditure		<u>(33,220)</u>	<u>(33,220)</u>
Net income/(expenditure)		<u>-</u>	<u>-</u>
Net movement in funds		-	-
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>26,471</u>	<u>26,471</u>
Total funds carried forward	10	<u><u>26,471</u></u>	<u><u>26,471</u></u>

The notes on pages 8 to 13 form an integral part of these financial statements.

## The Mrs Sunderland Music Festival

### Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	1,620	1,620
Other trading activities	4	<u>680</u>	<u>680</u>
Total income		<u>2,300</u>	<u>2,300</u>
<b>Expenditure on:</b>			
Raising funds	5	<u>(4,683)</u>	<u>(4,683)</u>
Total expenditure		<u>(4,683)</u>	<u>(4,683)</u>
Net expenditure		<u>(2,383)</u>	<u>(2,383)</u>
Net movement in funds		(2,383)	(2,383)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>28,854</u>	<u>28,854</u>
Total funds carried forward	10	<u><u>26,471</u></u>	<u><u>26,471</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 10.

The notes on pages 8 to 13 form an integral part of these financial statements.

## The Mrs Sunderland Music Festival

### (Registration number: 04963469) Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors	7	5,822	1,465
Cash at bank and in hand	8	<u>35,862</u>	<u>25,707</u>
		41,684	27,172
<b>Creditors: Amounts falling due within one year</b>	9	<u>(15,213)</u>	<u>(701)</u>
<b>Net assets</b>		<u>26,471</u>	<u>26,471</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>26,471</u>	<u>26,471</u>
<b>Total funds</b>	10	<u>26,471</u>	<u>26,471</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on 1 July 2022 and signed on their behalf by:

.....  
Raymond Brown  
Chairman and Trustee

The notes on pages 8 to 13 form an integral part of these financial statements.

# **The Mrs Sunderland Music Festival**

## **Notes to the Financial Statements for the Year Ended 31 March 2022**

### **1 Charity status**

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

68 Thorpe Lane  
Almondbury  
Huddersfield  
HD5 8UF

These financial statements were authorised for issue by the trustees on 1 July 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

The Mrs Sunderland Music Festival meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

# **The Mrs Sunderland Music Festival**

## **Notes to the Financial Statements for the Year Ended 31 March 2022**

### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

### ***Donated services and facilities***

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

# **The Mrs Sunderland Music Festival**

## **Notes to the Financial Statements for the Year Ended 31 March 2022**

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

### **Financial instruments**

#### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

# The Mrs Sunderland Music Festival

## Notes to the Financial Statements for the Year Ended 31 March 2022

### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

### **3 Income from donations and legacies**

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Grants, including capital grants;		
Grants from other charities	3,000	3,000
Donated services and facilities	<u>735</u>	<u>735</u>
<b>Total for 2022</b>	<u><u>3,735</u></u>	<u><u>3,735</u></u>
<b>Total for 2021</b>	<u><u>1,620</u></u>	<u><u>1,620</u></u>

## The Mrs Sunderland Music Festival

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 4 Income from other trading activities

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Events income;		
Other events income	15,993	15,993
Sponsorship income	11,904	11,904
Membership subscriptions	1,540	1,540
Other income from other trading activities	48	48
	<b>29,485</b>	<b>29,485</b>
<b>Total for 2022</b>	<b>29,485</b>	<b>29,485</b>
<b>Total for 2021</b>	<b>680</b>	<b>680</b>

#### 5 Expenditure on raising funds

##### a) Costs of trading activities

	<b>Note</b>	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Events and conferences		31,649	31,649
Allocated support costs		1,571	1,571
		<b>33,220</b>	<b>33,220</b>
<b>Total for 2022</b>		<b>33,220</b>	<b>33,220</b>
<b>Total for 2021</b>		<b>4,683</b>	<b>4,683</b>

## The Mrs Sunderland Music Festival

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 7 Debtors

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>5,822</u>	<u>1,465</u>

#### 8 Cash and cash equivalents

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Cash at bank	<u>35,862</u>	<u>25,707</u>

#### 9 Creditors: amounts falling due within one year

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other creditors	-	701
Accruals	<u>15,213</u>	<u>-</u>
	<u>15,213</u>	<u>701</u>

#### 10 Funds

	<b>Balance at 1 April 2021</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 31 March 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General	<u>26,471</u>	<u>33,220</u>	<u>(33,220)</u>	<u>26,471</u>

	<b>Balance at 1 April 2020</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 31 March 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General	<u>28,854</u>	<u>2,300</u>	<u>(4,683)</u>	<u>26,471</u>

## The Mrs Sunderland Music Festival

### Statement of Financial Activities by fund for the Year Ended 31 March 2022

#### Unrestricted Funds

	<b>Total Unrestricted Funds 2022 £</b>	<b>Total Unrestricted Funds 2021 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	3,735	1,620
Other trading activities	<u>29,485</u>	<u>680</u>
Total income	<u>33,220</u>	<u>2,300</u>
<b>Expenditure on:</b>		
Raising funds	<u>(33,220)</u>	<u>(4,683)</u>
Total expenditure	<u>(33,220)</u>	<u>(4,683)</u>
Net expenditure	<u>-</u>	<u>(2,383)</u>
Net movement in funds	-	(2,383)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>26,471</u>	<u>28,854</u>
Total funds carried forward	<u>26,471</u>	<u>26,471</u>

## The Mrs Sunderland Music Festival

### Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	<b>Total 2022 £</b>	<b>Total 2021 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	3,735	1,620
Other trading activities (analysed below)	<u>29,485</u>	<u>680</u>
Total income	<u>33,220</u>	<u>2,300</u>
<b>Expenditure on:</b>		
Raising funds (analysed below)	<u>(33,220)</u>	<u>(4,683)</u>
Total expenditure	<u>(33,220)</u>	<u>(4,683)</u>
Net expenditure	<u>-</u>	<u>(2,383)</u>
Net movement in funds	-	(2,383)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>26,471</u>	<u>28,854</u>
Total funds carried forward	<u><u>26,471</u></u>	<u><u>26,471</u></u>

## The Mrs Sunderland Music Festival

### Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	<b>Total 2022 £</b>	<b>Total 2021 £</b>
<b><i>Donations and legacies</i></b>		
Grants - other agencies	3,000	1,620
Donated goods	115	-
Donated services	620	-
	<u>3,735</u>	<u>1,620</u>
<b><i>Other trading activities</i></b>		
Subscriptions	1,540	680
Sponsorship	11,034	-
Concerts	7,305	-
Fees and supplies	8,688	-
Advertising	870	-
Other income	48	-
	<u>29,485</u>	<u>680</u>
<b><i>Raising funds</i></b>		
Purchases	-	(362)
Subcontract cost	-	(350)
Prizes	(2,178)	-
Printing, postage and stationery	(7,359)	-
Catering	(505)	-
Subcontract cost	(7,904)	-
Rent	(13,610)	-
Computer software and maintenance costs	(1,070)	(2,184)
Printing, postage and stationery	(115)	(1,241)
Trade subscriptions	(125)	-
Sundry expenses	-	(513)
Professional indemnity insurance	(205)	-
Legal and professional fees	-	(33)
Bank charges	(56)	-
Credit card charges	(93)	-
	<u>(33,220)</u>	<u>(4,683)</u>