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REGISTERED COMPANY NUMBER: 05004473 (England and Wales)  
REGISTERED CHARITY NUMBER: 1103074

**Report of the Trustees and  
Financial Statements for the Year Ended 5 April 2024  
for  
Birkdale Trust for Hearing Impaired Ltd**

Advance Audit Limited  
Statutory Auditor  
71/73 Hoghton Street  
Southport  
Merseyside  
PR9 0PR

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for the Year Ended 5 April 2024**

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# **Birkdale Trust for Hearing Impaired Ltd**

## **Report of the Trustees for the Year Ended 5 April 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and activities**

a) To advance the education of children and young people, with particular reference to those with hearing impairment.

b) To advance any other Charitable Object which promotes the welfare of hearing impaired children and young people, which may conveniently be pursued in conjunction with the pursuit of the first mentioned Object.

Our aim is to concentrate on making grants for profoundly deaf young people with a meeting taking place every two months to review all grant requests.

In setting our objectives and planning our activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

#### **Achievements and Performance**

The Trustees are pleased to report that they continue to receive a steady flow of applications both from young people and organisations concerned with hearing impaired young people.

#### **Future Viability**

The Trustees are satisfied that they have adequate funds to carry out the main objectives of the Charity. It is anticipated that applications will continue to be received.

#### **Social investments**

The charity's portfolio is managed by the stockbrokers appointed by the Trustees, and their performance is reviewed each year.

#### **Chairman's Statement**

I am pleased to see our grants to deaf young children have increased by £60k this year to a record figure of £336k.

Barclays Bank, without notice, closed our Bank Account on 31 October 2023, claiming we had not provided the information they required. This caused considerable annoyance and frustration as the information had already been provided on more than one occasion. Eventually, they admitted they had made a mistake and reopened the account on 11 December 2023.

We welcome our new Trustees and thank all the Trustees for their support and time they give to the Trust.

#### **Risk Review**

The Trustees continue to review major risks to which the Charity might be exposed and systems are in place to mitigate such risks. Great care is taken in controlling all aspects of the company's governance.

#### **Reserves Policy**

The charity holds sufficient reserves to cover any normal liabilities and the policy is to keep such reserves at an adequate level and this has been achieved during the year.

#### **Financial Review**

There was a deficit for the period before gains on investments of £98,721.

# **Birkdale Trust for Hearing Impaired Ltd**

## **Report of the Trustees for the Year Ended 5 April 2024**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The company was incorporated on 30 December 2003, and was registered as a charitable company on 4 April 2004.

To assist in achieving the objectives of Birkdale Trust for Hearing Impaired Ltd the company relies on the voluntary help of the trustees for the control and reporting requirements of the company. Sufficient policies and set procedures are implemented to ensure efficient and effective control of the company. There have been no significant changes in these policies during the year.

All investments held during the year, and at the year end, are within the investing powers of the company and the funds held at the end of the financial year are considered appropriate in assisting to support the objectives of the company.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

05004473 (England and Wales)

#### **Registered Charity number**

1103074

#### **Registered office**

71/73 Hoghton Street  
Southport  
Merseyside  
PR9 0PR

#### **Trustees**

Mr D B Albert (resigned 13.9.23)  
Mrs P W Coventry  
Mrs B Pattison  
Mr C E Pennington  
Ms L J Riding  
Mrs H G M Sills (resigned 31.07.24)  
Mrs S M Turner  
Mrs S J Unsworth  
Mrs C A Watkinson  
Mr C S Bevan  
Dr I Mulla  
Mrs C Vitty (appointed 26.7.23)  
Mrs S J Scullion (appointed 26.7.23)  
Ms E Brain (appointed 27.3.24)  
Mr P Rimmer (appointed 29.5.24)

Mr C Bevan, Mrs B Pattison, Mrs C A Watkinson and Mrs S J Unsworth retire by rotation and being eligible offer themselves for re-election at the forthcoming Annual General Meeting.

New trustees are appointed when required and are assessed on skills that a person can offer the charity.

The Trustees hold no other interest in the company.

#### **Company Secretary**

Mr C S Bevan

# **Birkdale Trust for Hearing Impaired Ltd**

## **Report of the Trustees for the Year Ended 5 April 2024**

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Auditors**

Advance Audit Limited  
Statutory Auditor  
71/73 Hoghton Street  
Southport  
Merseyside  
PR9 0PR

#### **Investment Adviser**

Rathbones  
Port of Liverpool Building  
Pier Head  
Liverpool  
L3 1NW

#### **Bankers**

Barclays Bank PLC  
Lord Street  
Southport  
PR8 1PD

CCLA Investment Management Ltd  
Queen Victoria Street  
London  
EC4V 4ET

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Birkdale Trust for Hearing Impaired Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

## **Birkdale Trust for Hearing Impaired Ltd**

### **Report of the Trustees for the Year Ended 5 April 2024**

#### **AUDITORS**

The auditors, Advance Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 1 August 2024 and signed on its behalf by:



Mr C S Bevan - Trustee

# **Report of the Independent Auditors to the Members of Birkdale Trust for Hearing Impaired Ltd**

## **Opinion**

We have audited the financial statements of Birkdale Trust for Hearing Impaired Ltd (the 'charitable company') for the year ended 5 April 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 5 April 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 15 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

# **Report of the Independent Auditors to the Members of Birkdale Trust for Hearing Impaired Ltd**

## **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

## **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.



## **Report of the Independent Auditors to the Members of Birkdale Trust for Hearing Impaired Ltd**

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Advance Auditor Ltd*

Jennifer Tobin FCCA (Senior Statutory Auditor)  
for and on behalf of Advance Audit Limited  
Statutory Auditor  
71/73 Hoghton Street  
Southport  
Merseyside  
PR9 0PR

Date: 1 August 2024

# Birkdale Trust for Hearing Impaired Ltd

## Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 5 April 2024

		2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	7,119	1,071
Investment income	3	<u>299,286</u>	<u>283,206</u>
<b>Total</b>		<u>306,405</u>	<u>284,277</u>
<b>EXPENDITURE ON</b>			
Raising funds	4	24,278	24,446
<b>Charitable activities</b>	5		
Charitable activities		<u>380,848</u>	<u>302,458</u>
<b>Total</b>		<u>405,126</u>	<u>326,904</u>
<b>NET INCOME / (EXPENDITURE) BEFORE INVESTMENT GAINS</b>		(98,721)	(42,627)
Net gains/(losses) on investments		<u>67,496</u>	<u>(604,036)</u>
<b>NET INCOME/(EXPENDITURE)</b>		(31,225)	(646,663)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>6,375,192</u>	<u>7,021,855</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>6,343,967</u>	<u>6,375,192</u>

The notes form part of these financial statements

# Birkdale Trust for Hearing Impaired Ltd

## Balance Sheet 5 April 2024

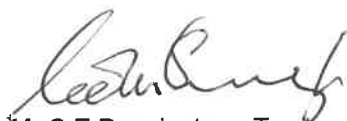
	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>FIXED ASSETS</b>			
Investments	10	6,237,494	6,296,728
<b>CURRENT ASSETS</b>			
Debtors	11	7,534	502
Cash at bank		<u>112,026</u>	<u>89,525</u>
		119,560	90,027
<b>CREDITORS</b>			
Amounts falling due within one year	12	(13,087)	(11,563)
<b>NET CURRENT ASSETS</b>		<u>106,473</u>	<u>78,464</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>6,343,967</u>	<u>6,375,192</u>
<b>NET ASSETS</b>		<u>6,343,967</u>	<u>6,375,192</u>
<b>FUNDS</b>	13		
Unrestricted funds		<u>6,343,967</u>	<u>6,375,192</u>
<b>TOTAL FUNDS</b>		<u>6,343,967</u>	<u>6,375,192</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 August 2024 and were signed on its behalf by:



Mr C S Bevan - Trustee



Mr C E Pennington - Trustee

The notes form part of these financial statements

# **Birkdale Trust for Hearing Impaired Ltd**

## **Notes to the Financial Statements for the Year Ended 5 April 2024**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Investments**

Stocks and shares quoted on a recognised stock exchange are included in the balance sheet at market value.

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year.

Unrealised gains and losses are calculated as the difference between the fair value at the year-end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

#### **Cash at bank**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## Birkdale Trust for Hearing Impaired Ltd

### Notes to the Financial Statements - continued for the Year Ended 5 April 2024

#### 1. ACCOUNTING POLICIES - continued

##### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

##### Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### Unrestricted funds

All income, expenses, assets and liabilities of the Charity are included in one unrestricted fund applicable to the normal objectives of the Charity. The assets held in this fund are considered as sufficient to support the necessary activities of the Charity.

#### 2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Grants and Legacies	<u>7,119</u>	<u>1,071</u>
	2024	2023
Barclays Bank	2,000	
Imogen Allfrey	5,000	
Miscellaneous	119	
Saltibad		1,071
TOTAL	<u>7,119</u>	<u>1,071</u>

#### 3. INVESTMENT INCOME

	2024	2023
	£	£
Dividends	202,752	222,937
Interest	93,721	57,947
Bank interest	<u>2,813</u>	<u>2,322</u>
	<u>299,286</u>	<u>283,206</u>

## Birkdale Trust for Hearing Impaired Ltd

### Notes to the Financial Statements - continued for the Year Ended 5 April 2024

#### 4. RAISING FUNDS

##### Investment management costs

	2024	2023
	£	£
Stockbroker fees	<u>24,278</u>	<u>24,446</u>

#### 5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	<u>336,668</u>	<u>44,180</u>	<u>380,848</u>

## **Birkdale Trust for Hearing Impaired Ltd**

### **Notes to the Financial Statements - continued for the Year Ended 5 April 2024**

#### **6. GRANTS PAYABLE**

##### **Analysis of Grants**

**2024**

##### **Grants to institutions**

Amy and Friends	1,500
Anderton Primary School	500
Andrew Simpson Foundation	1,180
Babysensory Basingstoke	1,170
Bolton Deaf Centre	3,000
Bright Eyes Childcare	500
Bradford Deaf Children's Society	1,000
Braidwood School	3,128
Bright Eyes in the Town	592
BSL Silver CIC	1,500
The Cavalier Centre	879
Chloe's and Sophie's Special Ears Fund	2,000
Deaf Active	4,000
Deaf Scots Trust	2,000
Deaf World	2,520
Dex Deaf Experience	3,000
East Craigs Primary School	2,000
Euxton Primary School	430
Eyam CE Primary School	1,000
Fishwick Primary School	370
Gardner, Rosie - therapist	1,000
Glos, Deaf Association	2,700
Hearing Dogs for Deaf People	1,500
Heathlands School	2,370
Heronsgate Primary School	79
Hull & E Yorks Centre for the Deaf	2,000
The Island Trust	1,750
The Krazy Kat Theatre Company	1,500
Leeds City Council	4,500
Lollipop - York and District	2,500
Mary Hare Foundation	5,000
Milton Abbot Primary School	2,500
Mount Hawke Academy	274
North Lincs Council	4,000
Notts Uni Samworth Academy	2,500
Parkfields Middle Sch - Hi Prov	468
Pawlett Pre School	3,423
Pilot Theatre	2,025
Purple String Productions Ltd	1,000
The Reanella Trust	1,500
Salford City Council - Irlam Sch	1,986
St John's Hospice	1,000
St John's Ladies Deaf FC	3,000
St Michael's PTFA	2,500
St Stephens Pre School (An Daras)	3,207
Signhealth	5,000
Silverdale School	1,000
Status Employment	3,000
Stoke & Staffs DCA	775
Taking Flight Theatre Company	1,000
Thomas Deacon Academy Jnrs	384
Toddington St George Sch	500
University of Manchester	12,000

# Birkdale Trust for Hearing Impaired Ltd

## Notes to the Financial Statements - continued for the Year Ended 5 April 2024

### 6. GRANTS PAYABLE - continued

Vamos Theatre	1,000
Walthew House	1,143
Warwick Medical School	735
Grants to Individuals (320)	<u>223,579</u>
	<u>336,668</u>

Commitment was made to Manchester University in 2022 year end to provide a bursary of £60,000 over 5 years (£12,000 per annum). Second payment of £12,000 was made in June 2023. Outstanding commitment is £36,000.

### 7. SUPPORT COSTS

		Governance costs £
Charitable activities		<u>44,180</u>
	2024	2023
Administrator fees	33,921	23,966
Audit fees	4,777	4,560
Administration costs	4,872	5,521
Accountancy fees	<u>600</u>	
TOTAL	<u>44,180</u>	<u>34,047</u>

### 8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Auditors' remuneration	<u>4,788</u>	<u>4,560</u>

### 9. TRUSTEES' REMUNERATION AND BENEFITS

#### Trustees' expenses

No salaries or wages have been paid to employees, including the members of the committee, during the year.



## Birkdale Trust for Hearing Impaired Ltd

### Notes to the Financial Statements - continued for the Year Ended 5 April 2024

#### 10. FIXED ASSET INVESTMENTS

	Listed investments £	UK cash - part of portfolio £	Totals £
<b>MARKET VALUE</b>			
At 6 April 2023	6,118,439	178,289	6,296,728
Additions	1,041,446	1,002,814	2,044,260
Disposals	(1,002,814)	(1,064,794)	(2,067,608)
Revaluations	67,496	-	67,496
Transfer	-	(103,382)	(103,382)
	<u>6,224,567</u>	<u>12,927</u>	<u>6,237,494</u>
At 5 April 2024	<u>6,224,567</u>	<u>12,927</u>	<u>6,237,494</u>
<b>NET BOOK VALUE</b>			
At 5 April 2024	<u>6,224,567</u>	<u>12,927</u>	<u>6,237,494</u>
At 5 April 2023	<u>6,118,439</u>	<u>178,289</u>	<u>6,296,728</u>

Investment assets are further analysed below.

Cost or valuation at 5 April 2024 is represented by:

	Listed investments £	UK cash - part of portfolio £	Totals £
Valuation in 2024	<u>6,224,567</u>	<u>12,927</u>	<u>6,237,494</u>
		2024	2023
Historical cost at 5 April 2024		<u>5,445,732</u>	<u>5,327,395</u>

#### Analysis of investments at 5 April 2024 between funds

	Total Funds 2024 £	Total Funds 2023 £
<b>Listed investments</b>		
UK Quoted Shares	6,224,567	6,118,439
<b>Other investments</b>		
UK cash held as part of Portfolio	<u>12,927</u>	<u>178,289</u>
	<u>6,237,494</u>	<u>6,912,864</u>

#### Further Analysis of investments at 5 April 2024

	Total	UK	Overseas
Fixed interest	496,640	496,640	-
Ordinary shares	<u>5,727,927</u>	<u>3,676,169</u>	<u>2,051,758</u>
	<u>6,224,567</u>	<u>4,172,809</u>	<u>2,051,758</u>

# Birkdale Trust for Hearing Impaired Ltd

## Notes to the Financial Statements - continued for the Year Ended 5 April 2024

### 11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Prepayments and accrued income	<u>7,534</u>	<u>502</u>

### 12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accruals and deferred income	<u>13,087</u>	<u>11,563</u>

### 13. MOVEMENT IN FUNDS

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
<b>Unrestricted funds</b>			
General fund	6,375,192	(31,225)	6,343,967
	<u>6,375,192</u>	<u>(31,225)</u>	<u>6,343,967</u>
<b>TOTAL FUNDS</b>	<u>6,375,192</u>	<u>(31,225)</u>	<u>6,343,967</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	306,405	(405,126)	67,496	(31,225)
	<u>306,405</u>	<u>(405,126)</u>	<u>67,496</u>	<u>(31,225)</u>
<b>TOTAL FUNDS</b>	<u>306,405</u>	<u>(405,126)</u>	<u>67,496</u>	<u>(31,225)</u>

### Comparatives for movement in funds

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
<b>Unrestricted funds</b>			
General fund	7,021,855	(646,663)	6,375,192
	<u>7,021,855</u>	<u>(646,663)</u>	<u>6,375,192</u>
<b>TOTAL FUNDS</b>	<u>7,021,855</u>	<u>(646,663)</u>	<u>6,375,192</u>

## **Birkdale Trust for Hearing Impaired Ltd**

### **Notes to the Financial Statements - continued for the Year Ended 5 April 2024**

#### **13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	284,277	(326,904)	(604,036)	(646,663)
	<u>284,277</u>	<u>(326,904)</u>	<u>(604,036)</u>	<u>(646,663)</u>
<b>TOTAL FUNDS</b>	<u>284,277</u>	<u>(326,904)</u>	<u>(604,036)</u>	<u>(646,663)</u>

#### **14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2024.

#### **15. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

#### **16. COMPANY LIMITED BY GUARANTEE**

The Company is limited by guarantee and the liability of the members is limited to an amount not exceeding £10.

