

REGISTERED COMPANY NUMBER: 05004473 (England and Wales)
REGISTERED CHARITY NUMBER: 1103074

**Report of the Trustees and
Financial Statements for the Year Ended 5 April 2022
for
Birkdale Trust for Hearing Impaired Ltd**

Advance Audit Limited
Statutory Auditor
71/73 Hoghton Street
Southport
Merseyside
PR9 0PR

**Contents of the Financial Statements
for the Year Ended 5 April 2022**

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Birkdale Trust for Hearing Impaired Ltd

Report of the Trustees for the Year Ended 5 April 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

a) To advance the education of children and young people, with particular reference to those with hearing impairment.

b) To advance any other Charitable Object which promotes the welfare of hearing impaired children and young people, which may conveniently be pursued in conjunction with the pursuit of the first mentioned Object.

Our aim is to concentrate on making grants for profoundly deaf young people with a meeting taking place every two months to review all grant requests.

In setting our objectives and planning our activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Achievements and Performance

The Trustees are pleased to report that they continue to receive a steady flow of applications both from young people and organisations concerned with hearing impaired young people.

Future Viability

The Trustees are satisfied that they have adequate funds to carry out the main objectives of the Charity. It is anticipated that applications will continue to be received.

Social investments

The charity's portfolio is managed by the stockbrokers appointed by the Trustees, and their performance is reviewed each year.

Chairman's Statement

It is my pleasure to have served as Chairman for another year.

Our investment income has risen considerably, about half of the increase being due to a one-off special large dividend. This has enabled us to increase the total grants made to deaf young people.

Our capital has also significantly increased with the receipt of the final payment for the release of the restrictive covenant on part of the land.

I am pleased to advise that Dr I Mulla has joined our board, and I am sure his knowledge and experience will prove invaluable.

Sadly I have to advise that Denis Hobley who was our Secretary since the start of the Trust in 2003 died last October.

As always, I am grateful to all the Trustees for their support and for the time they give to the Trust.

Risk Review

The Trustees continue to review major risks to which the Charity might be exposed and systems are in place to mitigate such risks. Great care is taken in controlling all aspects of the company's governance.

Birkdale Trust for Hearing Impaired Ltd

Report of the Trustees for the Year Ended 5 April 2022

OBJECTIVES AND ACTIVITIES

Reserves Policy

The charity holds sufficient reserves to cover any normal liabilities and the policy is to keep such reserves at an adequate level and this has been achieved during the year.

Financial Review

There was a surplus for the period before gains on investments of £497,184. This includes other income relating to the sale of land which totalled £462,154.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated on 30 December 2003, and was registered as a charitable company on 4 April 2004.

To assist in achieving the objectives of Birkdale Trust for Hearing Impaired Ltd the company relies on the voluntary help of the trustees for the control and reporting requirements of the company. Sufficient policies and set procedures are implemented to ensure efficient and effective control of the company. There have been no significant changes in these policies during the year.

All investments held during the year, and at the year end, are within the investing powers of the company and the funds held at the end of the financial year are considered appropriate in assisting to support the objectives of the company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05004473 (England and Wales)

Registered Charity number

1103074

Registered office

71/73 Hoghton Street
Southport
Merseyside
PR9 0PR

Trustees

D B Albert
Mrs P W Coventry
D H Hobley (resigned 28.7.21)
B Pattison
C E Pennington
L J Riding
H G M Sills
S M Turner
Mrs S J Unsworth
Mrs C A Watkinson
C S Bevan
Dr I Mulla (appointed 29.9.21)

Dr I Mulla, Mr C S Bevan, Mrs H G M Sills and Mrs S M Turner retire by rotation and being eligible offer themselves for re-election at the forthcoming Annual General Meeting.

New trustees are appointed when required and are assessed on skills that a person can offer the charity.

The Trustees hold no other interest in the company.

Birkdale Trust for Hearing Impaired Ltd

Report of the Trustees for the Year Ended 5 April 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

D B Albert

Auditors

Advance Audit Limited

Statutory Auditor

71/73 Hoghton Street

Southport

Merseyside

PR9 0PR

Investment Adviser

Rathbones

Port of Liverpool Building

Pier Head

Liverpool

L3 1NW

Bankers

Barclays Bank PLC

Lord Street

Southport

PR8 1PD

CCLA Investment Management Ltd

Queen Victoria Street

London

EC4V 4ET

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Birkdale Trust for Hearing Impaired Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Birkdale Trust for Hearing Impaired Ltd

Report of the Trustees for the Year Ended 5 April 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Advance Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9 August 2022 and signed on its behalf by:



D B Albert - Trustee

Report of the Independent Auditors to the Members of Birkdale Trust for Hearing Impaired Ltd

Opinion

We have audited the financial statements of Birkdale Trust for Hearing Impaired Ltd (the 'charitable company') for the year ended 5 April 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 5 April 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 15 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of Birkdale Trust for Hearing Impaired Ltd

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of entity staff in compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of Birkdale Trust for Hearing Impaired Ltd

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Advance Auditor Ltd

Jennifer Tobin FCCA (Senior Statutory Auditor)
for and on behalf of Advance Audit Limited
Statutory Auditor
71/73 Hoghton Street
Southport
Merseyside
PR9 0PR

Date: 09.08.2022

Birkdale Trust for Hearing Impaired Ltd

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 5 April 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	-	120
Investment income	3	298,271	198,836
Other income	4	462,154	-
Total		760,425	198,956
EXPENDITURE ON			
Raising funds	5	26,056	23,260
Charitable activities	6		
Charitable activities		237,185	179,417
Total		263,241	202,677
NET INCOME / (EXPENDITURE) BEFORE INVESTMENT GAINS		497,184	(3,721)
Net gains on investments		272,825	1,055,542
NET INCOME		770,009	1,051,821
RECONCILIATION OF FUNDS			
Total funds brought forward		6,251,846	5,200,025
TOTAL FUNDS CARRIED FORWARD		7,021,855	6,251,846

The notes form part of these financial statements

Birkdale Trust for Hearing Impaired Ltd

Balance Sheet 5 April 2022

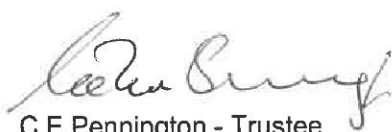
	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Investments	11	6,912,864	6,103,242
CURRENT ASSETS			
Cash at bank		121,030	159,182
CREDITORS			
Amounts falling due within one year	12	(12,039)	(10,578)
NET CURRENT ASSETS		<u>108,991</u>	<u>148,604</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,021,855</u>	<u>6,251,846</u>
NET ASSETS		<u>7,021,855</u>	<u>6,251,846</u>
FUNDS	13		
Unrestricted funds		<u>7,021,855</u>	<u>6,251,846</u>
TOTAL FUNDS		<u>7,021,855</u>	<u>6,251,846</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 August 2022 and were signed on its behalf by:



D B Albert - Trustee



C E Pennington - Trustee

Birkdale Trust for Hearing Impaired Ltd

Cash Flow Statement for the Year Ended 5 April 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>36,447</u>	<u>(2,785)</u>
Net cash provided by/(used in) operating activities		<u>36,447</u>	<u>(2,785)</u>
Cash flows from investing activities			
Purchase of fixed asset investments		(1,798,606)	(368,840)
Release of restricted covenant income		462,154	-
Sale of fixed asset investments		1,261,809	391,182
Interest received		<u>44</u>	<u>45</u>
Net cash (used in)/provided by investing activities		<u>(74,599)</u>	<u>22,387</u>
Change in cash and cash equivalents in the reporting period		<u>(38,152)</u>	<u>19,602</u>
Cash and cash equivalents at the beginning of the reporting period		<u>159,182</u>	<u>139,580</u>
Cash and cash equivalents at the end of the reporting period		<u><u>121,030</u></u>	<u><u>159,182</u></u>

The notes form part of these financial statements

Birkdale Trust for Hearing Impaired Ltd

Notes to the Cash Flow Statement for the Year Ended 5 April 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	770,009	1,051,821
Adjustments for:		
Gain on investments	(272,825)	(1,055,542)
Release of restrictive covenant income	(462,154)	-
Interest received	(44)	(45)
Increase in creditors	<u>1,461</u>	<u>981</u>
Net cash provided by/(used in) operations	<u>36,447</u>	<u>(2,785)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 6.4.21 £	Cash flow £	At 5.4.22 £
Net cash			
Cash at bank	<u>159,182</u>	<u>(38,152)</u>	<u>121,030</u>
	<u>159,182</u>	<u>(38,152)</u>	<u>121,030</u>
Total	<u>159,182</u>	<u>(38,152)</u>	<u>121,030</u>

**Notes to the Financial Statements
for the Year Ended 5 April 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Investments

Stocks and shares quoted on a recognised stock exchange are included in the balance sheet at market value.

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year.

Unrealised gains and losses are calculated as the difference between the fair value at the year-end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Cash at bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Birkdale Trust for Hearing Impaired Ltd

Notes to the Financial Statements - continued for the Year Ended 5 April 2022

1. ACCOUNTING POLICIES - continued

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Unrestricted funds

All income, expenses, assets and liabilities of the Charity are included in one unrestricted fund applicable to the normal objectives of the Charity. The assets held in this fund are considered as sufficient to support the necessary activities of the Charity.

2. DONATIONS AND LEGACIES

	2022 £	2021 £
Grants and Legacies	<u>-</u>	<u>120</u>
	2022	2021
Morris	<u>-</u>	<u>120</u>
TOTAL	<u>-</u>	<u>120</u>

3. INVESTMENT INCOME

	2022 £	2021 £
Dividends	235,980	143,857
Interest	62,247	54,934
Bank interest	<u>44</u>	<u>45</u>
	<u>298,271</u>	<u>198,836</u>

4. OTHER INCOME

During the year, funds from the release of a restrictive covenant were received. This restrictive covenant had not previously been recognised as an asset since it was of an unknown value and there was uncertainty as to whether there was a market for sale pending planning permission being obtained. After long negotiation the restrictive covenant was released in July 2019 and net proceeds of £462,154 were received.

Birkdale Trust for Hearing Impaired Ltd

Notes to the Financial Statements - continued for the Year Ended 5 April 2022

5. RAISING FUNDS

Investment management costs

	2022	2021
	£	£
Stockbroker fees	<u>26,056</u>	<u>23,260</u>

6. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Charitable activities	<u>211,231</u>	<u>25,954</u>	<u>237,185</u>

7. GRANTS PAYABLE

Analysis of Grants

	2022
Grants to institutions	
Audenshaw Primary School	5,000
Braidwood School for the Deaf	4,400
The Clare School	4,032
Deaf Active	4,000
Deaf CAMHS Outpatients	1,500
Deafconnect	1,150
Deafness Resource Centre	1,500
Deafworld	2,500
DELTA	5,000
Down Syndrome Training & Supply Services	10,769
Dundee Rep & Scottish Dance Theatre	1,634
The Galaxy Trust	3,000
Glebe School	2,910
Krazy Kat Theatre Company	2,160
Linden Lodge Charitable Trust	5,000
Lizard Child Trust	1,900
Mousetrap Theatre Productions	5,000
Musical Boroughs Trust	2,500
North East Sensory Services - NESS	5,000
Remark! Community	2,500
Royal Conservatoire of Scotland	1,531
Royal Cross Primary School	2,700
The Salto Foundation	1,000
Sense	4,000
St Cecillas	540
Swain House (Deaf Children's Fund)	754
Toy Like Me	2,000
Walthew House	1,458
Grants to Individuals (199)	<u>125,793</u>
	<u>211,231</u>

Birkdale Trust for Hearing Impaired Ltd

Notes to the Financial Statements - continued for the Year Ended 5 April 2022

8. SUPPORT COSTS

		Governance costs £
Charitable activities		<u>25,954</u>
	2022	2021
Administrator fees	19,107	17,099
Audit fees	4,590	3,840
Administration costs	<u>2,257</u>	<u>2,424</u>
TOTAL	<u>25,954</u>	<u>23,363</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Auditors' remuneration	4,590	3,840
Surplus on disposal of fixed assets	<u>(462,154)</u>	<u>-</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

No salaries or wages have been paid to employees, including the members of the committee, during the year.

11. FIXED ASSET INVESTMENTS

	Listed investments £	UK cash - part of portfolio £	Totals £
MARKET VALUE			
At 6 April 2021	6,044,237	59,005	6,103,242
Additions	1,117,003	681,603	1,798,606
Disposals	(682,204)	(579,605)	(1,261,809)
Revaluations	<u>272,825</u>	<u>-</u>	<u>272,825</u>
At 5 April 2022	<u>6,751,861</u>	<u>161,003</u>	<u>6,912,864</u>
NET BOOK VALUE			
At 5 April 2022	<u>6,751,861</u>	<u>161,003</u>	<u>6,912,864</u>
At 5 April 2021	<u>6,044,237</u>	<u>59,005</u>	<u>6,103,242</u>

Investment assets are further analysed below.

Notes to the Financial Statements - continued for the Year Ended 5 April 2022

11. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 5 April 2022 is represented by:

	Listed investments £	UK cash - part of portfolio £	Totals £
Valuation in 2022	<u>6,751,861</u>	<u>161,003</u>	<u>6,912,864</u>
		2022	2021
Historical cost at 5 April 2022		<u>5,355,041</u>	<u>4,697,638</u>

Analysis of investments at 5 April 2022 between funds

	Total Funds 2022 £	Total Funds 2021 £
Listed investments		
UK Quoted Shares	6,751,861	6,044,237
Other investments		
UK cash held as part of Portfolio	<u>161,003</u>	<u>59,005</u>
	<u>6,912,864</u>	<u>6,103,242</u>

Further Analysis of investments at 5 April 2022

	Total	UK	Overseas
Fixed interest	429,422	429,422	-
Ordinary shares	<u>6,322,439</u>	<u>4,656,646</u>	<u>1,665,793</u>
	<u>6,751,861</u>	<u>5,086,068</u>	<u>1,665,793</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accruals and deferred income	<u>12,039</u>	<u>10,578</u>

13. MOVEMENT IN FUNDS

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	<u>6,251,846</u>	<u>770,009</u>	<u>7,021,855</u>
TOTAL FUNDS	<u>6,251,846</u>	<u>770,009</u>	<u>7,021,855</u>

Birkdale Trust for Hearing Impaired Ltd

Notes to the Financial Statements - continued for the Year Ended 5 April 2022

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	760,425	(263,241)	272,825	770,009
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>760,425</u>	<u>(263,241)</u>	<u>272,825</u>	<u>770,009</u>

Comparatives for movement in funds

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	5,200,025	1,051,821	6,251,846
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>5,200,025</u>	<u>1,051,821</u>	<u>6,251,846</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	198,956	(202,677)	1,055,542	1,051,821
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>198,956</u>	<u>(202,677)</u>	<u>1,055,542</u>	<u>1,051,821</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2022.

15. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

Birkdale Trust for Hearing Impaired Ltd

Notes to the Financial Statements - continued for the Year Ended 5 April 2022

16. POST BALANCE SHEET EVENTS

Post year end, the Charity has entered into a bursary with Manchester University with a commitment to contribute £60,000 over a period of 5 years (£12,000 pa) to be put to the benefit and training of people intending to become teachers of the deaf.

17. COMPANY LIMITED BY GUARANTEE

The Company is limited by guarantee and the liability of the members is limited to an amount not exceeding £10.