

NORTH EAST BUS PRESERVATION TRUST LIMITED

England & Wales · Charity number 1103051

Details

Other names N. E. B. P. T.

Status Registered

Legal form Charitable company

Company number [04961248](#)

Registered 2004-04-05

Register [View on the Charity Commission register](#)

Contact

Address 122 Regent Farm Road
Newcastle upon Tyne
NE3 3HE

Phone 01916401710

Email pm@meikleriggs.co.uk

Website www.nebpt.co.uk

Activities

Objects: TO EDUCATE THE PUBLIC IN THE HISTORY OF PUBLIC TRANSPORT BY MEANS OF THE ACQUISITION OF VEHICLES OF HISTORICAL SIGNIFICANCE AND RELATED ARTEFACTS, THE RESTORATION OF SUCH VEHICLES TO OPERATIONAL CONDITION SO THAT THE PUBLIC MAY EXPERIENCE TRAVEL ON THE TRANSPORT OF YESTERYEAR, AND THE SAFE KEEPING OF ARTEFACTS TO ENSURE ACCESSIBILITY FOR FUTURE GENERATIONS.

Activities: To encourage the preservation and display public transport vehicles from the North East of England.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, Amateur Sport, Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE NORTHUMBERLAND ,DURHAM, TYNE AND WEAR AND CLEVELAND.
- Durham
- Gateshead
- Newcastle Upon Tyne City
- North Tyneside
- Northumberland
- South Tyneside
- Sunderland

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£37,866	£34,830	-	-
2023-12-31	£39,644	£29,088	-	-
2022-12-31	£26,690	£42,138	-	-
2021-12-31	£20,808	£39,094	-	-
2020-12-31	£57,409	£52,830	-	-

Trustees

Name	Role	Appointed
Alex Spiller		2025-05-29
Andrew Tweddle		2025-05-29
PHILIP LOGIE		
Peter John Mitchell		2023-04-13
Simon Cowley		2025-05-07

NORTH EAST BUS PRESERVATION TRUST LIMITED

England & Wales - Charity number 1103051

Accounts

NORTH EAST BUS PRESERVATION TRUST LIMITED

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2024

COMPANY REGISTRATION NO. 04961248

CHARITY NUMBER 1103051

FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2024

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REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31ST DECEMBER 2024

The Trustees present their report and financial statements for the year ended 31st December 2024.

CONSTITUTION

North East Bus Preservation Trust is a company limited by guarantee and a registered charity.

DIRECTORS AND TRUSTEES

The Trustees of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

CHARITY NAME

North East Bus Preservation Trust Limited

COMPANY NUMBER

4961248

CHARITY NUMBER

1103051

REGISTERED OFFICE

122 Regent Farm Road
Newcastle Upon Tyne
NE3 3HE

BOARD OF TRUSTEES

Philip Logie
Ian Alderson (resigned 29th May 2025)
David Gambles (resigned 29th May 2025)
Richard Slater (resigned 29th May 2025)
Peter Elliott (resigned 29th May 2025)
David Warren (resigned 19th March 2025)
Peter Mitchell
Trevor Hines (resigned 25th April 2024)
Andrew Dolan (resigned 25th April 2024)
Caroline Elliott (resigned 25th April 2024)
Robert Kell (resigned 25th April 2024)
Andrew Tweddle (appointed 29th May 2025)
Alex Spiller (appointed 29th May 2025)
Simon Cowley (appointed 29th May 2025)

The following Trustees were also Directors of the company

Philip Logie
Ian Alderson (resigned 29th May 2025)
Peter Elliott (resigned 29th May 2025)
Trevor Hines (resigned 25th April 2024)
Andrew Dolan (resigned 25th April 2024)
Andrew Tweddle (appointed 29th May 2025)
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Alex Spiller (appointed 29th May 2025)
Simon Cowley (appointed 29th May 2025)

ACCOUNTANTS

Westwaters
34 Frederick Street
Sunderland
SR1 1LP

BANKERS

Lloyds TSB
Durham

TRUSTEES REPORT

YEAR ENDED 31ST DECEMBER 2024

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31st December 2024.

Objects of the charity

The objects of the charity are set out in the memorandum and articles of association.

Organisation and background

The charity is administered by its board of Trustees in accordance with the Articles of Association. For the year to 31st December 2024, the board was comprised of the Trustees listed at page 2.

The Trustees meet monthly on the the second Tuesday of every month, and members attend indoor winter meetings or outdoor summer trips on the fourth Tuesday of every month.

The society was formed in 1980 to encourage the preservation and display of public transport vehicles from the North East of England with charitable status being gained in 2003.

Running Aims

We intend to continue with our programme of Heritage and Museum work and will also continue to attend and support a number of cultural events. In the past these have included Heritage Open Days, Local Historical Societies, Charities and Local Community Fairs. We intend to expand on this over the coming years.

Premises Aims

We maintain the sum of £50,000 in a designated fund to assist in the acquisition of a premises to enable us to store, maintain and display our vehicles in one building should a suitable property become available.

Achievements In Year

The year ended 31st December 2024 saw North East Bus Preservation Trust continue to provide the services and carry out the activities for which it was formed and in accordance with its charitable objects. We continued to perform maintenance and restoration work on our fleet of buses in order to safeguard and preserve this part of our regions heritage.

On a number of occasions we also took the opportunity to showcase our work to the wider public. Highlights included our rallies at the Metrocentre and at Seaburn.

In addition we held several depot open days during the year and these were well attended and seemed to be thoroughly enjoyed by attendees.

In common with a lot of non profit organisations, generating sufficient financial resources to carry out our charitable objects is increasingly difficult and we are indebted and extremely grateful to everybody who donated their time and money to North East Bus Preservation Trust during the year.

The disposal of several vehicles during the year ended 31st December 2024 helped to stabilise our finances but we cannot rely on this as a recurring source of income. On a positive note our increasingly strong relationship with Beamish Museum shown a lot of promise and the Trustees remain optimistic about the Trust's future prospects.

Future Developments

There are a number of vehicles that are being repainted and mechanically improved and the team who undertake this work will continue in their endeavours. In addition we will continue to foster close links with organisations similar to our own and to assist and share technical and other knowledge with these organisations.

TRUSTEES REPORT

YEAR ENDED 31ST DECEMBER 2024

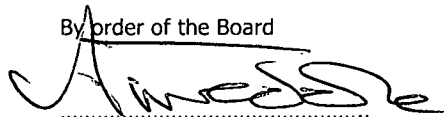
Trustees Responsibilities

Company law requires the Trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for that period. In preparing those accounts, the trustees are required to:

- * select suitable accounting policies and apply them consistently;
- * observe the methods and principles in the Charities SORP (FRS 102);
- * make judgements and estimates that are reasonable and prudent;
- * prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

17.11
..... 2025

By order of the Board

.....
A Tweddle
Chairman/Trustee

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31ST DECEMBER 2024

We report on the accounts of the NORTH EAST BUS PRESERVATION TRUST LIMITED for the year ended 31st December 2024, which are set out on pages 6 to 12. These accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), under the historical cost convention and the accounting policies set out on pages 8 and 9.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND EXAMINERS

As the charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of Charities Act 2011 (the 2011 Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Direction given by the Charity Commission under section 145(5)b of the 2011 Act, whether any particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT


Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- 1) Which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met;

- 2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of accounts to be reached.



WESTWATERS

15th September 2025

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE)

YEAR ENDED 31ST DECEMBER 2024

	Notes	UNRESTRICTED FUNDS £	DESIGNATED FUNDS £	RESTRICTED FUNDS £	TOTAL FUNDS 2024 £	TOTAL FUNDS 2023 £
INCOMING RESOURCES						
Incoming resources from generated funds	2					
- Voluntary income		8290	0	0	8290	29214
- Activities for generating funds		720	0	0	720	720
- Investment Income		0	0	0	0	200
Incoming resources from charitable activities	3	18656	0	0	18656	9064
Profit on sale of fixed assets		6200	0	4000	10200	446
TOTAL INCOMING RESOURCES		33866	0	4000	37866	39644
RESOURCES EXPENDED						
Costs of generating funds	4					
- Costs of generating voluntary income		1271	0	0	1271	1782
- Fundraising trading: cost of goods sold and other costs		0	0	0	0	0
- Investment management costs		0	0	0	0	0
Charitable activities		31446	0	547	31993	25824
Governance costs		1566	0	0	1566	1482
TOTAL RESOURCES EXPENDED		34283	0	547	34830	29088
NET INCOMING/OUTGOING RESOURCES BEFORE TRANSFERS		-417	0	3453	3036	10556
UNREALISED INVESTMENT GAIN/(LOSS)		0	0	0	0	0
NET MOVEMENT IN FUNDS		-417	0	3453	3036	10556
TRANSFER BETWEEN FUNDS		12000	0	-12000		
TOTAL FUNDS BROUGHT FORWARD		58337	50000	28085	136422	125866
TOTAL FUNDS CARRIED FORWARD		69920	50000	19538	139458	136422

BALANCE SHEET

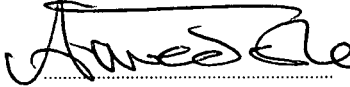
YEAR ENDED 31ST DECEMBER 2024

	Notes	2024	2023
Fixed Assets			
Tangible Assets	8	88375	97175
Investments		<u>0</u>	<u>0</u>
		88375	97175
Current Assets			
Cash at bank and in hand		46769	41097
Debtors		5850	0
Total Current Assets		<u>52619</u>	<u>41097</u>
Current Liabilities			
Creditors: Amounts falling due within one year	9	<u>1536</u>	<u>1850</u>
		1536	1850
Net Current Assets		51083	39247
Net Assets		<u>139458</u>	<u>136422</u>
Funds of the Charity			
Restricted funds	12	19538	28085
Designated funds	12	50000	50000
Unrestricted funds	12	69920	58337
Total Charity Funds		<u>139458</u>	<u>136422</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

For the financial year ended 31st December 2024, the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts were approved by the board on 17.11.2025.


 A TWEDDLE
 TRUSTEE/DIRECTOR

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2024

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

(b) Fund Accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(c) Incoming Resources

All incoming resources are included in statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of subscriptions, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

(d) Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis i.e. floor areas, per capita or estimated usage as set out in Note 4.

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2024

(e) Fixed Assets

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Restored Vehicles	NIL
Plant and Machinery	15%

No depreciation is applied to the Restored Vehicles due to an increase in value after restoration.

2. Incoming Resources from Generated Funds

Voluntary Income

	Unrestricted	Restricted	2024	2023
Grants received	0	0	0	8110
Donations & Gift Aid	6661	0	6661	19728
Membership Fees	1629	0	1629	1376
	<u>8290</u>	<u>0</u>	<u>8290</u>	<u>29214</u>

Activities for generating funds

	Unrestricted	Restricted	2024 Total	2023 Total
Contributions to storage	720	0	720	720
	<u>720</u>	<u>0</u>	<u>720</u>	<u>720</u>

3. Incoming Resources from Charitable Activities

	Unrestricted	Restricted	2024 Total	2023 Total
Rally Income & outings	9356	0	9356	9064
Attendance incentives	9300	0	9300	0
	<u>18656</u>	<u>0</u>	<u>18656</u>	<u>9064</u>

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2024

4. Resources Expended

	Basis of Allocation	Activities for generating Funds	Charitable Activities	Governance	2024 Total	2023
Storage costs			2140		2140	3051
Newsletter		1213			1213	1071
Bus expenses			27903		27903	22454
Administration expenses		58			58	711
Rally Expenses			1950		1950	319
Accountants Fee				1428	1428	1404
Annual Returns				138	138	78
		<u>1271</u>	<u>31993</u>	<u>1566</u>	<u>34830</u>	<u>29088</u>

5. Net Incoming Resources for the Year

This is stated after charging;-

	2024	2023
Depreciation	0	0
Accountants Fee	1428	1404

6. Trustee Remuneration & Related Party Transactions

No members of the Management Committee received any remuneration during the year ended 31st December 2024.

During the year ended 31st December 2024 three trustees were reimbursed a combined total of £844 for Trust expenses paid personally (£1,994 in 2023).

No Trustee or other person related to the charity had any personal interests in any contract or transaction entered into by the charity during the year (2023-NIL).

7. Taxation

As a charity, the North East Bus Preservation Trust Ltd is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2024

8. Tangible Fixed Assets

	Motor Vehicles	Total
<u>Cost or Valuation</u>		
At 1st January 2024	97175	97175
Additions	0	0
Revaluations	0	0
Disposals	-8800	-8800
At 31st December 2024	<u>88375</u>	<u>88375</u>
<u>Depreciation</u>		
At 1st January 2024	0	0
Charge for Year	0	0
Disposals	0	0
At 31st December 2024	<u>0</u>	<u>0</u>
<u>Net Book Values</u>		
At 31st December 2024	<u>88375</u>	<u>88375</u>
At 31st December 2023	<u>97175</u>	<u>97175</u>

No assets have been held during the year to 31st December 2024 under a finance lease agreement.

9. Creditors: Amounts Falling Due within One Year

	2024	2023
Amounts falling due within one year:		
Accruals	1536	1482
Expenses payable to R Kell	0	368
	<u>1536</u>	<u>1850</u>

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2024

10. Designated Funds

	Balance 1st Jan 2024	Movement in Resources			Balance 31st Dec 2024
		<i>Incoming</i>	<i>Outgoing</i>	<i>Transfers</i>	
Property Fund	50000	0	0	0	50000
Designated Fund at 31st December 2023	<u>50000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>50000</u>

11. Analysis of Net Assets Between Funds

	General Funds	Designated Funds	Restricted Funds	Total Funds
Tangible Fixed Assets	68837	0	19538	88375
Fixed Asset Investments	0	0	0	0
Current Assets	2619	50000	0	52619
Current Liabilities	-1536	0	0	-1536
Net Assets at 31st December 2023	<u>69920</u>	<u>50000</u>	<u>19538</u>	<u>139458</u>

12. Movement in Funds

	At 31 Dec 2023	Incoming Resources	Outgoing Resources	Transfers	At 31 Dec 2024
Restricted Funds	28085	4000	-547	-12000	19538
Total Restricted Funds	<u>28085</u>	<u>4000</u>	<u>-547</u>	<u>-12000</u>	<u>19538</u>
Designated Funds	50000	0	0	0	50000
Total Designated Funds	<u>50000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>50000</u>
Unrestricted Funds	58337	33866	-34283	12000	69920
Total Unrestricted Funds	<u>58337</u>	<u>33866</u>	<u>-34283</u>	<u>12000</u>	<u>69920</u>

13. Restricted Funds

	At 31 Dec 2023	Incoming Resources	Outgoing Resources	Transfers	At 31 Dec 2024
Purchase of Bus HKL826	8000	4000	0	-12000	0
Purchase of Bus PHN699	2075	0	0	0	2075
Restoration of Bus ABR433	18010	0	-547	0	17463
Restoration & maintenance of other specified buses	0	0	0	0	0
Total Restricted Funds	<u>28085</u>	<u>4000</u>	<u>-547</u>	<u>-12000</u>	<u>19538</u>

NORTH EAST BUS PRESERVATION TRUST LIMITED

APPENDIX 1.

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31ST DECEMBER 2024

NORTH EAST BUS PRESERVATION TRUST LIMITED

	2024	2023
	£	£
INCOME AND EXPENDITURE		
Incoming resources		
Contributions to storage	720	720
Membership fees	1629	1376
Donations	3374	14942
Grants received	0	8110
Rally Income	6365	8364
Gift Aid	3287	4727
Investment income	0	200
Attendance incentives	9300	0
Miscellaneous including outings	2991	700
Profit on sale of fixed assets	10200	446
Total Incoming Resources	<u>37866</u>	<u>39585</u>
Resources Expended		
Rent	5000	5000
Storage costs	2140	3051
Newsletter	1213	1071
Bus expenses	22903	17454
Rally expenses	1950	319
Administration costs	58	711
Annual Returns	138	78
Accountancy	1428	1272
	<u>34830</u>	<u>28956</u>
Net Movement in Funds	<u>3036</u>	<u>10629</u>

NORTH EAST BUS PRESERVATION TRUST LIMITED

APPENDIX 2.

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31ST DECEMBER 2024

NORTHERN OMNIBUS TRUST

	2024 £	2023 £
INCOME AND EXPENDITURE		
Incoming resources		
Donations & Gift Aid	<u>0</u>	<u>59</u>
Total Incoming Resources	<u>0</u>	<u>59</u>
Resources Expended		
Bus expenses	0	0
Administration expenses	0	132
	<u>0</u>	<u>132</u>
Net Movement in Funds	<u>0</u>	<u>-73</u>

NORTH EAST BUS PRESERVATION TRUST LIMITED

England & Wales - Charity number 1103051

Accounts

NORTH EAST BUS PRESERVATION TRUST LIMITED

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2023

COMPANY REGISTRATION NO. 04961248

CHARITY NUMBER 1103051

NORTH EAST BUS PRESERVATION TRUST LIMITED

1

FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2023

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CHARITY NAME

North East Bus Preservation Trust Limited

COMPANY NUMBER

4961248

CHARITY NUMBER

1103051

REGISTERED OFFICE

8 Seaburn Hill
Seaburn
Sunderland
SR6 8BS

BOARD OF TRUSTEES

Trevor Hines (resigned 25th April 2024)
Philip Logie
Ian Alderson
Andrew Dolan (resigned 25th April 2024)
David Gambles
Richard Slater
Peter Elliott
Robert Kell (resigned 25th April 2024)
Caroline Elliott (resigned 25th April 2024)
David Warren (appointed 13th April 2023)
Peter Mitchell (appointed 13th April 2023)

The following Trustees were also Directors of the company during the year ended 31st December 2023:

Trevor Hines (resigned 25th April 2024)
Philip Logie
Ian Alderson
Andrew Dolan (resigned 25th April 2024)
Peter Elliott - Chairman

COMPANY SECRETARY

Trevor Hines (resigned 25th April 2024)

ACCOUNTANTS

Westwaters
34 Frederick Street
Sunderland
SR1 1LP

BANKERS

Lloyds TSB
Durham

TRUSTEES REPORT

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We intend to continue with our programme of Heritage and Museum work and will also continue to attend and support a number of cultural events. In the past these have included Heritage Open Days, Local Historical Societies, Charities and Local Community Fairs. We intend to expand on this over the coming years.

Premises Aims

As has been the case for some years now we continue to search for our own premises to enable us to store, maintain and display our vehicles in one building. We maintain the sum of £50,000 in a separate fund specifically designated for this purpose should a suitable opportunity arise.

In the meantime the premises we currently occupy has been significantly enhanced in recent times and this has been supplemented by the use of hospitality vehicle Routemaster RM2530 for visitors.

Achievements In Year

The year ended 31st December 2023 proved to be a very busy one for North East Bus Preservation Trust. As well as our ongoing work to restore and maintain our vehicle collection we were also involved in numerous other activities during the year. Highlights included our rallies at the Metrocentre, Durham and Seaburn. These were all very well attended and garnered excellent feedback from members of the public.

In addition we held several depot open days during the year and again these were well attended and seemed to be thoroughly enjoyed by attendees and we also continued our highly successful collaboration with the ever popular Beamish Museum.

The Trustees should like to express our heartfelt gratitude to everybody who donated their time and money to North East Bus Preservation Trust during the year and without whose assistance we would be unable to carry out our charitable and educational activities.

Future Developments

There are a number of vehicles that are being repainted and mechanically improved and the team who undertake this work will continue in their endeavours. In addition we will continue to foster close links with organisations similar to our own and to assist and share technical and other knowledge with these organisations.

TRUSTEES REPORT

YEAR ENDED 31ST DECEMBER 2023

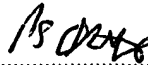
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- * observe the methods and principles in the Charities SORP (FRS 102):
- * make judgements and estimates that are reasonable and prudent:
- * prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



.....
P Elliott
Chairman/Trustee

17-07-2024

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31ST DECEMBER 2023

We report on the accounts of the NORTH EAST BUS PRESERVATION TRUST LIMITED for the year ended 31st December 2023, which are set out on pages 6 to 12. These accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), under the historical cost convention and the accounting policies set out on pages 8 and 9.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND EXAMINERS

As the charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of Charities Act 2011 (the 2011 Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Direction given by the Charity Commission under section 145(5)b of the 2011 Act, whether any particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

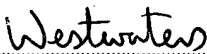
Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- 1) Which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met;

- 2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of accounts to be reached.



WESTWATERS

10 July 2024

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE)

YEAR ENDED 31ST DECEMBER 2023

	Notes	UNRESTRICTED FUNDS £	DESIGNATED FUNDS £	RESTRICTED FUNDS £	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
INCOMING RESOURCES						
Incoming resources from generated funds	2					
- Voluntary income		19824	0	9390	29214	14023
- Activities for generating funds		720	0	0	720	720
- Investment Income		200	0	0	200	430
Incoming resources from charitable activities	3	9064	0	0	9064	11517
Profit on sale of fixed assets	9	446	0	0	446	0
TOTAL INCOMING RESOURCES		30254	0	9390	39644	26690
RESOURCES EXPENDED						
Costs of generating funds	4					
- Costs of generating voluntary income		1782	0	0	1782	2369
- Fundraising trading: cost of goods sold and other costs		0	0	0	0	0
- Investment management costs		0	0	0	0	0
Charitable activities		24544	0	1280	25824	38353
Governance costs		1482	0	0	1482	1416
TOTAL RESOURCES EXPENDED		27808	0	1280	29088	42138
NET INCOMING/OUTGOING RESOURCES BEFORE TRANSFERS		2446	0	8110	10556	-15448
UNREALISED INVESTMENT GAIN/(LOSS)		0	0	0	0	-2986
NET MOVEMENT IN FUNDS		2446	0	8110	10556	-18434
TRANSFER BETWEEN FUNDS		0	0	0		
TOTAL FUNDS BROUGHT FORWARD		55891	50000	19975	125866	144300
TOTAL FUNDS CARRIED FORWARD		58337	50000	28085	136422	125866

BALANCE SHEET

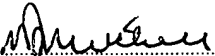
YEAR ENDED 31ST DECEMBER 2023

	Notes	2023	2022
Fixed Assets			
Tangible Assets	8	97175	98175
Investments	9	<u>0</u>	<u>26216</u>
		97175	124391
Current Assets			
Cash at bank and in hand		41097	3194
Total Current Assets		<u>41097</u>	<u>3194</u>
Current Liabilities			
Creditors: Amounts falling due within one year	10	<u>1850</u>	<u>1719</u>
		1850	1719
Net Current Assets		39247	1475
Net Assets		<u>136422</u>	<u>125866</u>
Funds of the Charity			
Restricted funds	11	28085	19975
Designated funds	11	50000	50000
Unrestricted funds	11	58337	55891
Total Charity Funds		<u>136422</u>	<u>125866</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

For the financial year ended 31st December 2023, the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts were approved by the board on 25th April 2024.


 P MITCHELL
 TRUSTEE

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2023

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

(b) Fund Accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(c) Incoming Resources

All incoming resources are included in statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of subscriptions, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

(d) Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis i.e. floor areas, per capita or estimated usage as set out in Note 4.

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2023

(e) Fixed Assets*Tangible fixed assets and depreciation*

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Restored Vehicles	NIL
Plant and Machinery	15%

No depreciation is applied to the Restored Vehicles due to an increase in value after restoration.

2. Incoming Resources from Generated Funds

Voluntary Income

	Unrestricted	Restricted	2023 Total	2022 Total
Grants received	0	8110	8110	3424
Donations & Gift Aid	18448	1280	19728	9154
Membership Fees	1376	0	1376	1445
	<u>19824</u>	<u>9390</u>	<u>29214</u>	<u>14023</u>

Activities for generating funds

	Unrestricted	Restricted	2023 Total	2022 Total
Contributions to storage	720	0	720	720
	<u>720</u>	<u>0</u>	<u>720</u>	<u>720</u>

3. Incoming Resources from Charitable Activities

	Unrestricted	Restricted	2023 Total	2022 Total
Rally Income & outings	9064	0	9064	11517
	<u>9064</u>	<u>0</u>	<u>9064</u>	<u>11517</u>

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2023

4. Resources Expended

	Basis of Allocation	Activities for generating Funds	Charitable Activities	Governance	2023 Total	2022
Storage costs			3051		3051	1982
Newsletter		1071			1071	1080
Bus expenses			22454		22454	34726
Administration expenses		711			711	1289
Rally Expenses			319		319	1645
Accountants Fee				1404	1404	1338
Annual Returns				78	78	78
		1782	25824	1482	29088	42138

5. Net Incoming Resources for the Year

This is stated after charging;-

	2023	2022
Depreciation	0	0
Accountants Fee	1404	1338

6. Trustee Remuneration & Related Party Transactions

No members of the M/ment Committee received any remuneration during the year ended 31st December 2023.

During the year ended 31st December 2023 five trustees were reimbursed a combined total of £1,994 for mileage, printing and stationery and bus and rally expenses paid personally (£2,098 in 2022).

No Trustee or other person related to the charity had any personal interests in any contract or transaction entered into by the charity during the year (2022-NIL).

7. Taxation

As a charity, the North East Bus Preservation Trust Ltd is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to it's charitable objects. No tax charges have arisen in the Charity.

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2023

8. Tangible Fixed Assets

	Motor Vehicles	Total
<u>Cost or Valuation</u>		
At 1st January 2023	98175	98175
Additions	0	0
Revaluations	0	0
Disposals	-1000	-1000
At 31st December 2023	<u>97175</u>	<u>97175</u>
<u>Depreciation</u>		
At 1st January 2023	0	0
Charge for Year	0	0
Disposals	0	0
At 31st December 2023	<u>0</u>	<u>0</u>
<u>Net Book Values</u>		
At 31st December 2023	<u>97175</u>	<u>97175</u>
At 31st December 2022	<u>98175</u>	<u>98175</u>

No assets have been held during the year to 31st December 2023 under a finance lease agreement.

9. Fixed Asset Investments

	2023
Market Value 1st January 2023	26216
Additions during the year ended 31st December 2023	0
Disposals during the year ended 31st December 2023	-26862
Distributions retained in M&G fund	200
Net investment (losses) gain on disposal	446
Market Value as at 31st December 2023	<u>0</u>

10. Creditors: Amounts Falling Due within One Year

	2023	2022
Amounts falling due within one year:		
Accruals	1482	1416
Expenses payable to R Kell	368	303
	<u>1850</u>	<u>1719</u>

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2023

11. Designated Funds

	Balance	Movement in Resources			Balance
	1st Jan 2023	Incoming	Outgoing	Transfers	31st Dec 2023
Unrealised Gain on Investments	0	0	0	0	0
Property Fund	50000	0	0	0	50000
Designated Fund at 31st December 2023	<u>50000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>50000</u>

12. Analysis of Net Assets Between Funds

	General Funds	Designated Funds	Restricted Funds	Total Funds
Tangible Fixed Assets	60187	8903	28085	97175
Fixed Asset Investments	0	0	0	0
Current Assets	0	41097	0	41097
Current Liabilities	-1850	0	0	-1850
Net Assets at 31st December 2023	<u>58337</u>	<u>50000</u>	<u>28085</u>	<u>136422</u>

13. Movement in Funds

	At 31 Dec 2022	Incoming Resources	Outgoing Resources	Transfers	At 31 Dec 2023
Restricted Funds	19975	9390	-1280	0	28085
Total Restricted Funds	<u>19975</u>	<u>9390</u>	<u>-1280</u>	<u>0</u>	<u>28085</u>
Designated Funds	50000	0	0	0	50000
Total Designated Funds	<u>50000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>50000</u>
Unrestricted Funds	55891	30254	-27808	0	58337
Total Unrestricted Funds	<u>55891</u>	<u>30254</u>	<u>-27808</u>	<u>0</u>	<u>58337</u>

14. Restricted Funds

	At 31 Dec 2022	Incoming Resources	Outgoing Resources	Transfers	At 31 Dec 2023
Purchase of Bus HKL826	8000	0	0	0	8000
Purchase of Bus PHN699	2075	0	0	0	2075
Restoration of Bus ABR433	9900	8110	0	0	18010
Restoration & maintenance of other specified buses	0	1280	-1280	0	0
Total Restricted Funds	<u>19975</u>	<u>9390</u>	<u>-1280</u>	<u>0</u>	<u>28085</u>

NORTH EAST BUS PRESERVATION TRUST LIMITED

APPENDIX 1.

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31ST DECEMBER 2023

NORTH EAST BUS PRESERVATION TRUST LIMITED

	2023	2022
	£	£
INCOME AND EXPENDITURE		
Incoming resources		
Contributions to storage	720	720
Membership fees	1376	1445
Donations	14942	4924
Grants received	8110	3424
Rally Income	8364	10787
Gift Aid	4727	4073
Investment income	200	430
Miscellaneous including outings	700	730
Profit on sale of fixed asset investment	446	0
Total Incoming Resources	<u>39585</u>	<u>26533</u>
Resources Expended		
Rent	5000	5013
Storage costs	3051	1982
Newsletter	1071	1080
Bus expenses	17454	29557
Rally expenses	319	1645
Administration costs	711	1289
Annual Returns	78	78
Accountancy	1272	1206
	<u>28956</u>	<u>41850</u>
Net Movement in Funds	<u>10629</u>	<u>-15317</u>

NORTH EAST BUS PRESERVATION TRUST LIMITED

APPENDIX 2.

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31ST DECEMBER 2023

NORTHERN OMNIBUS TRUST

	2023 £	2022 £
INCOME AND EXPENDITURE		
Incoming resources		
Donations & Gift Aid	<u>59</u>	<u>157</u>
Total Incoming Resources	<u>59</u>	<u>157</u>
Resources Expended		
Bus expenses	0	156
Administration expenses	132	132
	<u>132</u>	<u>288</u>
Net Movement in Funds	<u><u>-73</u></u>	<u><u>-131</u></u>

NORTH EAST BUS PRESERVATION TRUST LIMITED

England & Wales - Charity number 1103051

Accounts

NORTH EAST BUS PRESERVATION TRUST LIMITED

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2022

COMPANY REGISTRATION NO. 04961248

CHARITY NUMBER 1103051

FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2022

Contents	Page
Reference and Administrative Information	2
Trustees Annual Report	3 - 5
Independent Examiners Report	6
Statement of Financial Affairs	7
Balance Sheet	8
Notes forming part of the financial statements	9-12

The Trustees present their report and financial statements for the year ended 31st December 2022.

CONSTITUTION

North East Bus Preservation Trust is a company limited by guarantee and a registered charity.

DIRECTORS AND TRUSTEES

The Trustees of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

CHARITY NAME

North East Bus Preservation Trust Limited

COMPANY NUMBER

4961248

CHARITY NUMBER

1103051

REGISTERED OFFICE

8 Seaburn Hill
Seaburn
Sunderland
SR6 8BS

BOARD OF TRUSTEES

Trevor Hines
Philip Logie
Ian Alderson
Andrew Dolan
David Gambles
Richard Slater
Peter Elliott - Chairman
Robert Kell
Caroline Elliott

The following Trustees are also Directors of the company:

Trevor Hines
Philip Logie
Ian Alderson
Andrew Dolan
Peter Elliott - Chairman

COMPANY SECRETARY

Trevor Hines

ACCOUNTANTS

Westwaters
34 Frederick Street
Sunderland
SR1 1LP

BANKERS

Lloyds TSB
Durham

TRUSTEES REPORT

YEAR ENDED 31ST DECEMBER 2022

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31st December 2022.

Objects of the charity

The objects of the charity are set out in the memorandum and articles of association.

Organisation and background

The charity is administered by its board of Trustees in accordance with the Articles of Association. For the year to 31st December 2022, the board was comprised of the Trustees listed at page 2.

The Trustees meet monthly on the the second Tuesday of every month, and members attend indoor winter meetings or outdoor summer trips on the fourth Tuesday of every month.

The society was formed in 1980 to encourage the preservation and display of public transport vehicles from the North East of England with charitable status being gained in 2003.

Running Aims

We intend to continue with our programme of Heritage and Museum work and will also continue to attend and support a number of cultural events. In the past these have included Heritage Open Days, Local Historical Societies, Charities and Local Community Fairs. We intend to expand on this over the coming years.

Premises Aims

As has been the case for some years now we continue to search for our own premises to enable us to store, maintain and display our vehicles in one building. We maintain the sum of £50,000 in a separate fund specifically designated for this purpose should a suitable opportunity arise.

In the meantime the premises we currently occupy has been significantly enhanced in recent times and this has been supplemented by the use of hospitality vehicle Routemaster RM2530 for visitors.

Future Developments

There are a number of vehicles that are being repainted and mechanically improved and the team who undertake this work will continue in their endeavours. In addition we will continue to foster close links with organisations similar to our own and to assist and share technical and other knowledge with these organisations.

The removal of Covid-19 related restrictions has enabled us to once again organise rallies at which we are able to display our vehicles and educate the general public with regard to the work that we do.

TRUSTEES REPORT

YEAR ENDED 31ST DECEMBER 2022

Personal Statement of Chairman Peter Elliott

EVENTS 2022:

"A year of Austeriy!! Belts tightened to the last notch!!"

Our programme of Rallies and Events recommenced in 2022 which helped with our outgoings and ever-increasing costs. Trust funds have become severely depleted due to a lack of income caused by the pandemic, which caused the cancellation of a multitude of events. During this period we received very little financial support, whilst our outgoings and commitments remained much the same.

Our Events were able to recommence after long discussions and the submission of a lot of additional paperwork to the Events Departments of the various Local Authorities within our region. This included heightened Health and Safety requirements due to Covid and professional Risk Assessments that required an extensive input of training to gain the necessary qualifications.

All these additional requirements went on quietly and with assiduity behind the scenes.

Remarkably we managed to organise six rallies in total during the year which proved to be our best yet for events, these being:-

Metrocentre; Durham; Bishop Auckland; Beamish; Whitley Bay; and Seaburn.

RESTORATIONS:

Sunderland Crossley 100 – is nearing completion at Gardiners Coach Builders thanks to the support of the National Lottery Heritage Fund.

Gypsy Queen Bedford – is also nearing completion after receiving difficult to resource parts and a large amount of TLC.

Guy 139 – has had bespoke steering box bearings and seal, thus faciliating the said item the steering box. It has also had new rear suspension, shock absorber, springs, shackle pins and bushes, plus repair work to the cab and o/s/f wing area.

Atlantean 218 – was completed just in time for the late Queen's Platinum Jubilee. Additional work includes an exhaust system manufactured by TG Silencers; a company recommended by Manchester Museum of Transport. It has recently featured in national magazines and on local television and been very well received by the general public.

We continue our never-ending search for suitable premises for maintenance, storage and displaying of our laarge fleet of buses.

Finally, I am pleased to report that we still have the continued support of our loyal members, which is greatly appreciated and I would like to thank everyone concerned for their valuable time, assistance and effort in maintaining the Trust.

TRUSTEES REPORT

YEAR ENDED 31ST DECEMBER 2022

Trustees Responsibilities

Company law requires the Trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for that period. In preparing those accounts, the trustees are required to:

- * select suitable accounting policies and apply them consistently;
- * observe the methods and principles in the Charities SORP (FRS 102);
- * make judgements and estimates that are reasonable and prudent;
- * prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board

15TH JUNE 2023

P Elliott
.....
P Elliott
Chairman/Trustee

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31ST DECEMBER 2022

We report on the accounts of the NORTH EAST BUS PRESERVATION TRUST LIMITED for the year ended 31st December 2022, which are set out on pages 7 to 13. These accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), under the historical cost convention and the accounting policies set out on pages 9 and 10.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND EXAMINERS

As the charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of Charities Act 2011 (the 2011 Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Direction given by the Charity Commission under section 145(5)b of the 2011 Act, whether any particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- 1) Which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met;

- 2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of accounts to be reached.



WESTWATERS

11 May 2023

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE)

YEAR ENDED 31ST DECEMBER 2022

	UNRESTRICTED FUNDS	DESIGNATED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2022	TOTAL FUNDS 2021
	£	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
- Voluntary income	13758	0	265	14023	8770
- Activities for generating funds	720	0	0	720	720
- Investment Income	430	0	0	430	440
Incoming resources from charitable activities	11517	0	0	11517	10878
Profit on sale of fixed assets	0	0	0	0	0
Other Grants	0	0	0	0	0
TOTAL INCOMING RESOURCES	26425	0	265	26690	20808
RESOURCES EXPENDED					
Costs of generating funds					
- Costs of generating voluntary income	2369	0	0	2369	1489
- Fundraising trading: cost of goods sold and other costs	0	0	0	0	0
- Investment management costs	0	0	0	0	0
Charitable activities	26088	0	12265	38353	36255
Governance costs	1416	0	0	1416	1350
TOTAL RESOURCES EXPENDED	29873	0	12265	42138	39094
NET INCOMING/OUTGOING RESOURCES BEFORE TRANSFERS	-3448	0	-12000	-15448	-18286
UNREALISED INVESTMENT GAIN/(LOSS)		-2986	0	-2986	-867
NET MOVEMENT IN FUNDS	-3448	-2986	-12000	-18434	-19153
TRANSFER BETWEEN FUNDS	-2986	2986	0		
TOTAL FUNDS BROUGHT FORWARD	62325	50000	31975	144300	163453
TOTAL FUNDS CARRIED FORWARD	55891	50000	19975	125866	144300

BALANCE SHEET

YEAR ENDED 31ST DECEMBER 2022

	2022	2021
Fixed Assets		
Tangible Assets	98175	98175
Investments	<u>26216</u>	<u>28772</u>
	124391	126947
Current Assets		
Cash at bank and in hand	3194	18934
Total Current Assets	<u>3194</u>	<u>18934</u>
Current Liabilities		
Creditors: Amounts falling due within one year	<u>1719</u>	<u>1581</u>
	1719	1581
Net Current Assets	1475	17353
Net Assets	<u><u>125866</u></u>	<u><u>144300</u></u>
Funds of the Charity		
Restricted funds	19975	31975
Designated funds	50000	50000
Unrestricted funds	55891	62325
Total Charity Funds	<u><u>125866</u></u>	<u><u>144300</u></u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

For the financial year ended 31st December 2022, the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts were approved by the board on 15th JUNE 2023.

TRUSTEE

TREVOR HINES

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2022

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

(b) Fund Accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(c) Incoming Resources

All incoming resources are included in statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of subscriptions, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

(d) Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis i.e. floor areas, per capita or estimated usage as set out in Note 4.

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2022

(e) Fixed Assets

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Restored Vehicles	NIL
Plant and Machinery	15%

No depreciation is applied to the Restored Vehicles due to an increase in value after restoration.

2. Incoming Resources from Generated Funds

Voluntary Income

	Unrestricted	Restricted	2022 Total	2021 Total
Grants received	3424	0	3424	0
Donations	8889	265	9154	8770
Membership Fees	1445	0	1445	0
	<u>13758</u>	<u>265</u>	<u>14023</u>	<u>8770</u>

Activities for generating funds

	Unrestricted	Restricted	2022 Total	2021 Total
Contributions to storage	720	0	720	720
	<u>720</u>	<u>0</u>	<u>720</u>	<u>720</u>

3. Incoming Resources from Charitable Activities

	Unrestricted	Restricted	2022 Total	2021 Total
Rally Income & outings	11517	0	11517	10878
	<u>11517</u>	<u>0</u>	<u>11517</u>	<u>10878</u>

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2022

4. Resources Expended

	Basis of Allocation	Activities for generating Funds	Charitable Activities	Governance	2022 Total	2021
Storage costs			1982		1982	2238
newsletter		1080			1080	208
Bus expenses			34726		34726	32106
Administration expenses		1289			1289	1281
Rally Expenses			1645		1645	1911
Goods for Resale					0	0
Accountants Fee				1338	1338	1278
Annual Returns				78	78	72
		2369	38353	1416	42138	39094

5. Net Incoming Resources for the Year

This is stated after charging;-

	2022	2021
Depreciation	0	0
Accountants Fee	1338	1278

6. Trustee Remuneration & Related Party Transactions

No members of the Management Committee received any remuneration during the year ended 31st December 2022.

During the year ended 31st December 2022 three trustees were reimbursed a combined total of £2,098 for mileage, printing and stationery and bus and rally expenses paid personally (£2,466 in 2021).

No Trustee or other person related to the charity had any personal interests in any contract or transaction entered into by the charity during the year (2021-NIL).

7. Taxation

As a charity, the North East Bus Preservation Trust Ltd is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2022

8. Tangible Fixed Assets

	Motor Vehicles	Total
<u>Cost or Valuation</u>		
At 1st January 2022	98175	98175
Additions	0	0
Revaluations	0	0
Disposals	0	0
At 31st December 2022	<u>98175</u>	<u>98175</u>
<u>Depreciation</u>		
At 1st January 2022	0	0
Charge for Year	0	0
Disposals	0	0
At 31st December 2022	<u>0</u>	<u>0</u>
<u>Net Book Values</u>		
At 31st December 2022	<u>98175</u>	<u>98175</u>
At 31st December 2021	<u>98175</u>	<u>98175</u>

No assets have been held during the year to 31st December 2022 under a finance lease agreement.

9. Fixed Asset Investments

	2022
Market Value 1st January 2022	28772
Additions during the year ended 31st December 2022	0
Disposals during the year ended 31st December 2022	0
Distributions retained in M&G fund	430
Net unrealised investment (losses) gains during the year ended 31st December 2022	-2986
Market Value as at 31st December 2022	<u>26216</u>
Historical cost as at 31st December 2022	<u>30725</u>

10. Creditors: Amounts Falling Due within One Year

	2022	2021
Amounts falling due within one year:		
Accruals	1416	1278
Expenses payable to R Kell	303	303
	<u>1719</u>	<u>1581</u>

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2022

11. Designated Funds

	Balance	Movement in Resources			Balance
	1st Jan 2022	Incoming	Outgoing	Transfers	31st Dec 2022
Unrealised Gain on Investments	0	0	-2986	2986	0
Property Fund	50000	0	0	0	50000
Designated Fund at 31st December 2022	50000	0	-2986	2986	50000

12. Analysis of Net Assets Between Funds

	General Funds	Designated Funds	Restricted Funds	Total Funds
Tangible Fixed Assets	57610	20590	19975	98175
Fixed Asset Investments	0	26216	0	26216
Current Assets	0	3194	0	3194
Current Liabilities	-1719	0	0	-1719
Net Assets at 31st December 2022	55891	50000	19975	125866

13. Movement in Funds

	At 31 Dec 2021	Incoming Resources	Outgoing Resources	Transfers	At 31 Dec 2022
Restricted Funds	31975	265	-12265	0	19975
Total Restricted Funds	31975	265	-12265	0	19975
Designated Funds	50000	0	-2986	2986	50000
Total Designated Funds	50000	0	-2986	2986	50000
Unrestricted Funds	62325	26425	-29873	-2986	55891
Total Unrestricted Funds	62325	26425	-29873	-2986	55891

14. Restricted Funds

	At 31 Dec 2021	Incoming Resources	Outgoing Resources	Transfers	At 31 Dec 2022
Purchase of Bus HKL826	8000	0	0	0	8000
Purchase of Bus PHN699	2075	50	-50	0	2075
Restoration of Bus ABR433	21900	73	-12073	0	9900
Restoration & maintenance of other specified buses	0	142	-142	0	0
Total Restricted Funds	31975	265	-12265	0	19975

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31ST DECEMBER 2022

NORTH EAST BUS PRESERVATION TRUST LIMITED

	2022	2021
	£	£
INCOME AND EXPENDITURE		
Incoming resources		
Contributions to storage	720	720
Membership fees	1445	0
Donations	4924	7329
Grants received	3424	0
Rally Income	10787	10878
Gift Aid	4073	1311
Investment income	430	440
Miscellaneous including outings	730	0
Total Incoming Resources	<u>26533</u>	<u>20678</u>
Resources Expended		
Rent	5013	5000
Storage costs	1982	2238
Newsletter	1080	208
Bus expenses	29557	27044
Rally expenses	1645	1911
Administration costs	1289	1281
Annual Returns	78	72
Accountancy	1206	1152
	<u>41850</u>	<u>38906</u>
Net Movement in Funds	<u><u>-15317</u></u>	<u><u>-18228</u></u>

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31ST DECEMBER 2022

NORTHERN OMNIBUS TRUST

	2022	2021
	£	£
INCOME AND EXPENDITURE		
Incoming resources		
Donations & Gift Aid	<u>157</u>	<u>130</u>
Total Incoming Resources	<u>157</u>	<u>130</u>
Resources Expended		
Bus expenses	156	62
Administration expenses	132	126
	<u>288</u>	<u>188</u>
Net Movement in Funds	<u>-131</u>	<u>-58</u>

NORTH EAST BUS PRESERVATION TRUST LIMITED

England & Wales - Charity number 1103051

Accounts

NORTH EAST BUS PRESERVATION TRUST LIMITED

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2020

COMPANY REGISTRATION NO. 04961248

CHARITY NUMBER 1103051

FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2020

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Notes forming part of the financial statements	8 - 12

The Trustees present their report and financial statements for the year ended 31st December 2020.

CONSTITUTION

North East Bus Preservation Trust is a company limited by guarantee and a registered charity.

DIRECTORS AND TRUSTEES

The Trustees of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

CHARITY NAME

North East Bus Preservation Trust Limited

COMPANY NUMBER

4961248

CHARITY NUMBER

1103051

REGISTERED OFFICE

8 Seaburn Hill
Seaburn
Sunderland
SR6 8BS

BOARD OF TRUSTEES

Trevor Hines
Philip Logie
Ian Alderson
Andrew Dolan
David Gambles
Richard Slater
Peter Elliott - Chairman
Robert Kell
Caroline Elliott

The following Trustees are also Directors of the company:

Trevor Hines
Philip Logie
Ian Alderson
Andrew Dolan
Peter Elliott - Chairman

COMPANY SECRETARY

Trevor Hines

ACCOUNTANTS

Westwaters
34 Frederick Street
Sunderland
SR1 1LP

BANKERS

Lloyds TSB
Durham

TRUSTEES REPORT

YEAR ENDED 31ST DECEMBER 2020

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31st December 2020.

Objects of the charity

The objects of the charity are set out in the memorandum and articles of association.

Organisation and background

The charity is administered by its board of Trustees in accordance with the Articles of Association. For the year to 31st December 2020, the board was comprised of the Trustees listed at page 2.

The Trustees meet monthly on the the second Tuesday of every month, and members attend indoor winter meetings or outdoor summer trips on the fourth Tuesday of every month.

The society was formed in 1980 to encourage the preservation and display of public transport vehicles from the North East of England with charitable status being gained in 2003.

Running Aims

We intend to continue with our programme of Heritage and Museum work and will also continue to attend and support a number of cultural events. In the past these have included Heritage Open Days, Local Historical Societies, Charities and Local Community Fairs. We intend to expand on this over the coming years.

Premises Aims

As has been the case for some years now we continue to search for our own premises to enable us to store, maintain and display our vehicles in one building. We maintain the sum of £50,000 in a separate fund specifically designated for this purpose should a suitable opportunity arise.

In the meantime the premises we currently occupy has been significantly enhanced in recent times and this has been supplemented by the use of hospitality vehicle Routemaster RM2530 for visitors.

Future Developments

There are a number of vehicles that are being repainted and mechanically improved and the team who undertake this work will continue in their endeavours. In addition we will continue to foster close links with organisations similar to our own and to assist and share technical and other knowledge with these organisations.

We will continue to support a number of local events and to organise rallies whilst also complying with Government rules and advice designed to keep participants safe.

Impact of Covid-19

Due to the Covid-19 pandemic the events previously scheduled for the year ended 31st December 2020 were cancelled. Now that the situation appears to be improving we are hopeful that we can once again begin to hold events and rallies, but we remain cautious and guided by relevant advice from the Government, with attendees safety being our overriding concern.

Personal Statement of Chairman Peter Elliott

This year my report is not joyful.

Due to the present pandemic, we had to endure a very austere year, with a major loss in revenue due to all of our rallies, annual events and Heritage related activity being cancelled. At the same time, all our existing outgoings were still to find.

We are extremely grateful to various bodies for any money received during the current pandemic, which has helped with storage costs and our many restoration projects, as we have been beavering away in the background as and when legislation allowed. We are hoping that our varied projects can be resurrected when time and conditions permit.

As we are hopefully nearing the end of the pandemic, our events are gradually being reinstated following vigorous risk assessments by both ourselves and the relevant Lincensing Authorities.

The contract restoration of Sunderland Crossley 100 has re-commenced and is progressing well, thanks to a grant from the National Lottery Heritage Fund, and we continue to look for new premises that are suitable for the storage, maintenance and display of our vehicles.

Finally, I am very pleased to report that we have still had the continued support of our loyal members throughout this very difficult period, which is greatly appreciated, and I would like to thank all concerned for their valuable time, assistance and effort in the running of the Trust.

Trustees Responsibilities

Company law requires the Trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for that period. In preparing those accounts, the trustees are required to:

- * select suitable accounting policies and apply them consistently:
- * observe the methods and principles in the Charities SORP (FRS 102):
- * make judgements and estimates that are reasonable and prudent:
- * prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board

20-06-2021


.....
P Elliott
Chairman/Trustee

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31ST DECEMBER 2020

We report on the accounts of the NORTH EAST BUS PRESERVATION TRUST LIMITED for the year ended 31st December 2020, which are set on pages 6 to 12. These accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), under the historical cost convention and the accounting policies set out on pages 8 and 9.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND EXAMINERS

As the charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of Charities Act 2011 (the 2011 Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Direction given by the Charity Commission under section 145(5)b of the 2011 Act, whether any particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- 1) Which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met;
- 2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of accounts to be reached.


.....

WESTWATERS

10 June 2021

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE)

YEAR ENDED 31ST DECEMBER 2020

	UNRESTRICTED FUNDS £	DESIGNATED FUNDS £	RESTRICTED FUNDS £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
INCOMING RESOURCES					
Incoming resources from generated funds					
- Voluntary income	19571	0	34795	54366	10165
- Activities for generating funds	720	0	0	720	720
- Investment Income	734	0	0	734	1360
Incoming resources from charitable activities	1000	0	0	1000	11888
Profit on sale of fixed assets	589	0	0	589	0
Other Grants	0	0	0	0	0
TOTAL INCOMING RESOURCES	22614	0	34795	57409	24133
RESOURCES EXPENDED					
Costs of generating funds					
- Costs of generating voluntary income	2124	0	0	2124	4296
- Fundraising trading:cost of goods sold and other costs	0	0	0	0	0
- Investment management costs	0	0	0	0	0
Charitable activities	14308	0	35084	49392	46924
Governance costs	1314	0	0	1314	1314
TOTAL RESOURCES EXPENDED	17746	0	35084	52830	52534
NET INCOMING/OUTGOING RESOURCES BEFORE TRANSFERS	4868	0	-289	4579	-28401
UNREALISED INVESTMENT GAIN/(LOSS)	0	-219	0	-219	932
NET MOVEMENT IN FUNDS	4868	-219	-289	4360	-27469
TRANSFER BETWEEN FUNDS	-219	219	0		
TOTAL FUNDS BROUGHT FORWARD	62043	50000	47050	159093	186562
TOTAL FUNDS CARRIED FORWARD	66692	50000	46761	163453	159093

BALANCE SHEET

YEAR ENDED 31ST DECEMBER 2020

	2020	2019
Fixed Assets		
Tangible Assets	94811	94811
Investments	<u>29198</u>	<u>61094</u>
	124009	155905
Current Assets		
Cash at bank and in hand	40758	4797
Total Current Assets	<u>40758</u>	<u>4797</u>
Current Liabilities		
Creditors: Amounts falling due within one year	<u>1314</u>	<u>1609</u>
	1314	1609
Net Current Assets	39444	3188
Net Assets	<u><u>163453</u></u>	<u><u>159093</u></u>
Funds of the Charity		
Restricted funds	46761	47050
Designated funds	50000	50000
Unrestricted funds	66692	62043
Total Charity Funds	<u><u>163453</u></u>	<u><u>159093</u></u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

For the financial year ended 31st December 2020, the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts were approved by the board on 20th JUNE 2021.


 TREVOR HINES
 TRUSTEE

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

(b) Fund Accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(c) Incoming Resources

All incoming resources are included in statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of subscriptions, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

(d) Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis i.e. floor areas, per capita or estimated usage as set out in Note 4.

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2020

(e) Fixed Assets

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Restored Vehicles	NIL
Plant and Machinery	15%

No depreciation is applied to the Restored Vehicles due to an increase in value after restoration.

2. Incoming Resources from Generated Funds

Voluntary Income

	Unrestricted	Restricted	2020 Total	2019 Total
National Heritage Fund	0	32440	32440	0
Covid Support	13300	0	13300	0
Donations	4976	2355	7331	8905
Membership Fees	1295	0	1295	1260
	<u>19571</u>	<u>34795</u>	<u>54366</u>	<u>10165</u>

Activities for generating funds

	Unrestricted	Restricted	2020 Total	2019 Total
Contributions to storage	720	0	720	720
	<u>720</u>	<u>0</u>	<u>720</u>	<u>1365</u>

3. Incoming Resources from Charitable Activities

	Unrestricted	Restricted	2020 Total	2019 Total
Rally Income & outings	1000	0	1000	11511
Sale of donated goods	0	0	0	377
	<u>1000</u>	<u>0</u>	<u>1000</u>	<u>11888</u>

4. Resources Expended

	Basis of Allocation	Activities for generating Funds	Charitable Activities	Governance	2020 Total	2019 Total
Storage costs			1698		1698	2998
newsletter		416			416	877
Bus expenses			47694		47694	41115
Administration expenses		1708			1708	3419
Rally Expenses					0	2799
Goods for Resale					0	12
Accountants Fee				1242	1242	1242
Annual Returns				72	72	72
		2124	49392	1314	52830	52534

5. Net Incoming Resources for the Year

This is stated after charging;-

	2020	2019
Depreciation	0	0
Accountants Fee	1242	1242

6. Trustee Remuneration & Related Party Transactions

No members of the M/ment Committee received any remuneration during the year ended 31st December 2020.

No Trustee or other person related to the charity had any personal interests in any contract or transaction entered into by the charity during the year (2019-NIL).

7. Taxation

As a charity, the North East Bus Preservation Trust Ltd is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2020

8. Tangible Fixed Assets

	Motor Vehicles	Total
<u>Cost or Valuation</u>		
At 1st January 2020	79911	79911
Additions	14900	14900
Revaluations	0	0
Disposals	0	0
At 31st December 2020	<u>94811</u>	<u>94811</u>
<u>Depreciation</u>		
At 1st January 2020	0	0
Charge for Year	0	0
Disposals	0	0
At 31st December 2020	<u>0</u>	<u>0</u>
<u>Net Book Values</u>		
At 31st December 2020	<u>94811</u>	<u>94811</u>
At 31st December 2019	<u>79911</u>	<u>79911</u>

No assets have been held during the year to 31st December 2020 under a finance lease agreement.

9. Fixed Asset Investments

	2020
Market Value 1st January 2020	61094
Additions during the year ended 31st December 2020	0
Disposals during the year ended 31st December 2020	-32411
Distributions retained in M&G fund	734
Net unrealised investment (losses) gains during the year ended 31st December 2020	-219
Market Value as at 31st December 2020	<u>29198</u>
Historical cost as at 31st December 2020	<u>29855</u>

10. Creditors: Amounts Falling Due within One Year

	2020	2019
Amounts falling due within one year:		
Accruals	1314	1242
Expenses repayable to R Kell	0	367
	<u>1314</u>	<u>1609</u>

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2020

11. Designated Funds

	Balance	Movement in Resources			Balance
	1st Jan 2020	Incoming	Outgoing	Transfers	31st Dec 2020
Unrealised Gain on Investments	0	-219	0	219	0
Property Fund	50000	0	0	0	50000
Designated Fund at 31st December 2020	50000	-219	0	219	50000

12. Analysis of Net Assets Between Funds

	General Funds	Designated Funds	Restricted Funds	Total Funds
Tangible Fixed Assets	84736	0	10075	94811
Fixed Asset Investments	0	29198	0	29198
Current Assets	-16730	20802	36686	40758
Current Liabilities	-1314	0	0	-1314
Net Assets at 31st December 2020	66692	50000	46761	163453

13. Movement in Funds

	At 31 Dec 2019	Incoming Resources	Outgoing Resources	Transfers	At 31 Dec 2020
Restricted Funds	47050	34795	-35084	0	46761
Total Restricted Funds	47050	34795	-35084	0	46761
Designated Funds	50000	0	-219	219	50000
Total Designated Funds	50000	0	-219	219	50000
Unrestricted Funds	62043	22614	-17746	-219	66692
Total Unrestricted Funds	62043	22614	-17746	-219	66692

14. Restricted Funds

	At 31 Dec 2019	Incoming Resources	Outgoing Resources	Transfers	At 31 Dec 2020
Purchase of Bus HKL826	8000	0	0	0	8000
Purchase of Bus PHN699	2075	0	0	0	2075
Restoration of Bus ABR433	36975	33415	-33704	0	36686
Restoration & maintenance of other specified buses	0	1380	-1380	0	0
Total Restricted Funds	47050	34795	-35084	0	46761

NORTH EAST BUS PRESERVATION TRUST LIMITED

APPENDIX 1.

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31ST DECEMBER 2020

NORTH EAST BUS PRESERVATION TRUST LIMITED		
	2020	2019
	£	£
INCOME AND EXPENDITURE		
Incoming resources		
Contributions to storage	720	720
Membership fees	1295	1260
Donations	5188	5637
National Heritage Fund grant	32440	0
Covid Support	13300	0
Rally Income	1000	10387
Gift Aid	1952	2928
Sale of donated goods	0	377
Investment income	734	1360
Profit on sale of fixed asset	589	0
Miscellaneous income	0	1124
Total Incoming Resources	<u>57218</u>	<u>23793</u>
Resources Expended		
Goods for resale	0	12
Rent	5106	5007
Storage costs	1698	2998
Newsletter	416	877
Bus expenses	42404	36108
Rally expenses	0	2799
Administration costs	1708	3419
Annual Returns	72	72
Accountancy	1116	1116
	<u>52520</u>	<u>52408</u>
Net Movement in Funds	<u>4698</u>	<u>-28615</u>

NORTH EAST BUS PRESERVATION TRUST LIMITED

APPENDIX 2.

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31ST DECEMBER 2020

NORTHERN OMNIBUS TRUST

	2020	2019
	£	£
INCOME AND EXPENDITURE		
Incoming resources		
Donations	0	100
Gift Aid	191	240
Total Incoming Resources	<u>191</u>	<u>340</u>
Resources Expended		
Bus expenses	184	0
Administration expenses	126	126
	<u>310</u>	<u>126</u>
Net Movement in Funds	<u>-119</u>	<u>214</u>