
THE MICAH NETWORK

Operating as Micah Global

COMPANY NUMBER: 04669640

CHARITY NUMBER: 1103048

2022

UNAUDITED ACCOUNTS

for the year ended 31 December 2022

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LEGAL AND ADMINISTRATIVE INFORMATION**Trustees**

Ms C MacMillan (Canadian): Chair
 S DiPasquale (American)
 A D Boul (British): Secretary and Treasurer
 Ms E Izquierdo (Peruvian, resigned July 2022)
 Ms R Valerio (British)
 E-L Chng (Singaporean)

K Dhanabalan (Indian, resigned March 2023)
 Ms A Abboud (Lebanese)
 R Perez (Peruvian)
 G Odendaal (American)
 S K Nyaga (Kenyan)
 P Wilkerson (Australian, appointed March 2022)

Company Secretary

A D Boul
 E-mail: finance@micahglobal.org

Contact Details

Address: c/o Christ Church,
 Christ Church Road,
 Winchester, SO23 9SR
 Telephone: 01483 205850

Independent Examiner and Registered Office

Andrew Skilton ACA
 Brewers Chartered Accountants
 Bourne House,
 Queen Street,
 Gomshall
 GU5 9LY

Bankers

The Co-operative Bank plc
 O.F.S, 9 Prescott Street
 London E1 8BE

Solicitors

Anthony Collins Solicitors
 St Philips Gate
 5 Waterloo Street
 Birmingham B2 5PG

The Micah Network (operating as Micah Global)

(Limited by Guarantee and having no share capital)

Report of the Trustees

For the year ended 31 December 2022

The Trustees have pleasure to present their report and accounts for the year ended 31 December 2022. This annual report begins with a strategic overview of Micah Global, followed by a statement of specific network activities in 2022.

The company is a Registered Charity number **1103048** and is limited by guarantee. It operates as Micah Global and is known by that name. The company number is **4669640**. The governing instrument is the Memorandum and Articles of Association. New trustees are appointed by vote of the existing trustees at the Annual General Meeting.

The Micah Global vision is to see communities living life in all its fullness, free from poverty injustice and conflict.

Micah Global Strategic Overview

During 2022, Micah Global focused on the design and establishment of network structures that would support key principles agreed in 2021, namely the Micah Global is a network (rather than a movement) with clearly defined membership and seek to develop and implement robust network structures that are digitally enabled and member led.

Network Identity

Micah Global is an international network of Christians active in humanitarian response, development, creation care and advocacy.

Network Purpose

To enable solidarity, learning, action and reach amongst its members.

Micah's Wider Contribution

To practice and promote ways of being disciples of Jesus Christ in contexts of greed and poverty; injustice and abuse of power; marginalisation and conflict; environmental degradation.

Network Design & Structure

The network is designed and structured around and operates through forums and groups, of which there are different kinds:

1. The **4 member forums** of Micah Connect, Micah Learn, Micah Chapel, Micah Community.
2. The **2 open forums** of Micah Act and Micah Consultations.
3. The **5 types of groups**: Thematic Groups, Interest Groups, Country Groups, Regional Groups and Language Groups.

The Micah Network (operating as Micah Global)

(Limited by Guarantee and having no share capital)

Report of the Trustees

For the year ended 31 December 2022 (continued)

Network Description

Micah Global is an international network of Christians who, through their networking activity, are strengthened and connected for their work in humanitarian response, development, creation care and advocacy.

Inspired by Micah 6:8, Micah Global members carry a vision of a flourishing creation in which people are living life to the full, free from poverty, injustice, and conflict; at peace with God, nature, and one another, as intended and enabled by Jesus Christ.

Collectively and individually, members are contributing with their specific assets to the reduction of suffering and injustice in the world and to the strengthening of the Body of Christ as participant in God's holistic mission of redemption and restoration within individuals, society, and creation.

Network Values

- Act Justly
- Love Mercy
- Walk Humbly

Design and Development Principles for Micah Global itself

- A network (not a delivery organisation nor a movement)
- Member-led
- Digitally-enabled
- Emergent
- Exponential
- Global and Local

Network vision (who we aim to be in 3 to 5 years' time)

- Micah Global is the international network of choice for Christians vocationally active in relief, development, creation care and advocacy. They join because they are seeking solidarity, learning, action and reach beyond their organisational and geographic contexts. Micah Global is a network that is known for seeking to integrate practice and reflection (theological and other) and for promoting, enabling and practicing that dimension of God's mission that seeks to reduce poverty, injustice, marginalisation and conflict in the world (previously short-handed as integral mission).
- Members are connecting meaningfully and purposefully through the 4 member forums of the network. These are mostly online forums, but also less frequently on-site and hybrid. They are happening in different time zones and languages.
- Members and the various groups of Micah are connecting beyond the network's membership for action and reflection with partners and other stakeholders. This is through the 2 open forums.

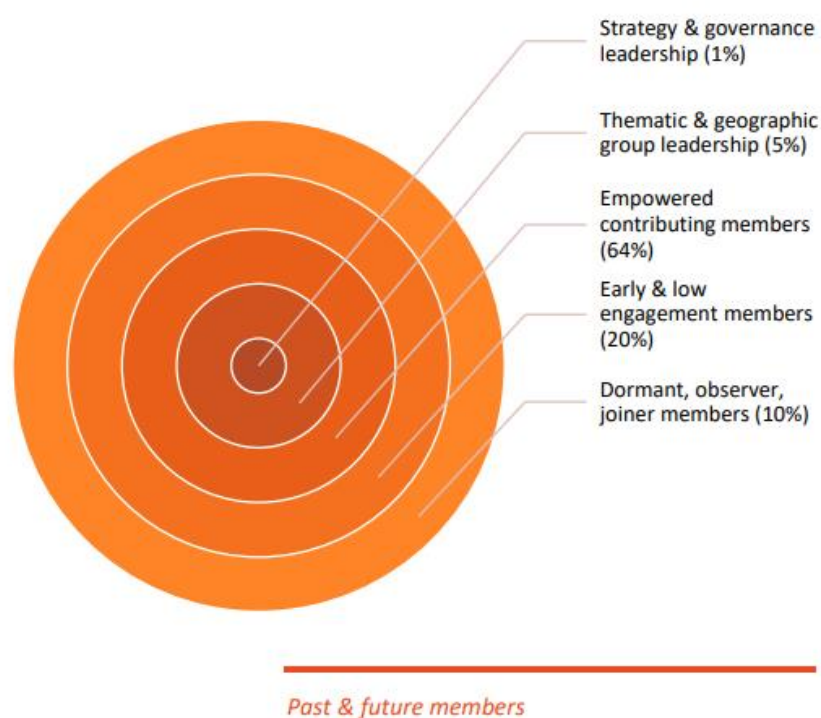
The Micah Network (operating as Micah Global)

(Limited by Guarantee and having no share capital)

Report of the Trustees

For the year ended 31 December 2022 (continued)

- The network has a well-established structure of member-led thematic groups, interest groups and country groups with the potential of the intersects between these groups being realised. Country groups are joining to form regional groups. Many and varied collaborations are taking place between members who can now find and connect directly with one another. These connections are the enablers of solidarity, learning, action and reach.
- Micah Global is partnering with other entities engaged in similar work, especially those where collaboration is beneficial to Micah members. Partnerships also provide linkages and continuity to other areas of work, allowing Micah to remain within its agreed scope of operation. Member contributions are only one source of funding; other donor streams have been established and are now a major contributor to the sustainability of the network.
- The following level of member activity has been achieved:



Network Secretariat

The Network Secretariat requires the following roles to coordinate the network and to achieve the above vision. Some roles may be played by part time consultants or even members. Bold indicates staff positions as at end 2022:

- **Global Director – full time position**
- **Director of Operations – full time position**
- **Thematic Coordinators (part time)**
 - Humanitarian Response Coordinator – 30 hours a month

The Micah Network (operating as Micah Global)

(Limited by Guarantee and having no share capital)

Report of the Trustees

For the year ended 31 December 2022 (continued)

- Development
- Creation Care
- Advocacy
- **Interest Group Coordinator**
- **Regional Coordinators (x 4: Africa, Asia, Europe and Middle East, Americas)**
- **Communications Manager (full time)**
- **Membership Coordinator – 80% of FTE**
- **Finance, Compliance & Admin Officer – 36 hours a month – should be full-time**

Network Activities 2022

Member Forums

Following the success of Micah Global's 8th Triennial Consultation which took place online in September 2021, 2022 saw the continuance of online member gatherings, as defined in the strategy above. These Member Forums are designed to be online, onsite or hybrid. All Member Forums for 2022 were online.

Micah Connect

Micah Connect is for members to connect, network, pray, discuss, and “sit under a tree together” and explore questions that matter to members. 6 Micah Connect forums took place during 2022.

Micah Chapel

Micah Chapel is a place to withdraw from the busyness of work life to share testimonies, meditate on scripture, reflect, pray and worship together. 4 Micah Chapel forums took place in 2022.

Micah Learn

Micah Learn is the place where members gather to learn from one another and from outside specialists on topics related to relief, development, care and advocacy. This may take the form of a structured course offering, or more informal and interactive peer-to-peer learning. 3 Micah Learn forums took place in 2022.

Micah Networking Platform

The Micah Networking Platform was launched in 2022 as a purely online Forum where members can find and connect with one another. They can make themselves known, bring contributions of various kinds, and interact. It is the place where news, events, resources and other information is shared and from where thematic and country groups, network forums and members events can be easily accessed. By the end of 2022, there were 280 member individuals registered as users on the platform.

Open Forums

Open Forums are facilitated places of engagement between members and non-members. No open forums were held during 2022 as the focus in 2022 was on member activities.

The Micah Network (operating as Micah Global)

(Limited by Guarantee and having no share capital)

Report of the Trustees

For the year ended 31 December 2022 (continued).

Country Groups

Country Groups, representing the continued evolution of what used to be called National Expressions, continued to be defined. Country Group Conveners in Africa met online on several occasions to discuss their respective country groups. Micah Global Kenya developed a strategic plan to be implemented from 2023.

Thematic Groups

Thematic Groups represent the primary areas of focus of Micah Global members. These include humanitarian response, development, creation care and advocacy. It is envisaged that each of these four areas will develop member-led, Secretariat coordinated Thematic Groups. During 2022, the Advocacy and the Humanitarian Response thematic groups were formed.

Interest Groups

Interest Groups are member-led topical groups on any topic of shared interest. During 2022, the Disability Interest Group formed. Other interest groups under discussion included health, youth and first thousand days.

Language Groups

Discussions took place about the formation of a French language group. Other language groups discussed include a Spanish and a Portuguese group, but these have yet to form.

Membership

Micah membership was listed as 303 active member organisations and 135 individual members across all continents. During 2022, Micah Global welcomed 18 new members: 11 organisational members and 7 individual members, from 15 different countries.

Membership data continued to be improved by creating a single source of membership data that is being consistently verified and updated with members.

Secretariat Development and Staffing

The Secretariat continued to strengthen their own virtual work environment and skills in various online collaboration software used to facilitate member forums and groups. Financial administration was strengthened through the implementation of cloud-based accounting using the software Xero.

The Secretariat staff team was strengthened by the creation and filling of two new part-time positions: Finance and Compliance Officer and Humanitarian Response Coordinator. In October, the Communications Manager left, and this position is currently vacant. The full-time position of Director of Operations was created and recruitment for the position begun. Additional staff positions in 2022 were the International Coordinator (full-time) and Membership Coordinator (part-time) who continued in their positions.

The Micah Network (operating as Micah Global)

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Report of the Trustees

For the year ended 31 December 2022 (continued)

Board Development

The Board and Board Executive continued to play a key role in guiding and overseeing the work of the network. During 2022, the Board began a full policy review process to ensure compliance and good practice within network operations. The Board began a full revision of the Board Manual, planned for implementation in 2023.

Key objectives for 2023

1. Members understand what it means to be a member of Micah Global and how they can engage and contribute. Membership has grown, with dormant, student, individual and strategically targeted members being added. More members are paying annual contributions. Members are finding one another and connecting around common interests.
2. Member Forums and Groups (Thematic, Interest, Language, Country and Regional) are established as the structures of the network. Open Forums are not a focus for 2023, and will follow in 2024. Micah Networking Platform is the means through which members connect to one another and to network activities. There is increased member involvement in Forums and Groups including increased initiation and leadership of Forum and Group activity by members. Groups are using Forums for delivering their network activities. French is included as a language of Forums and member communications. One time zones is accommodated. (Spanish, Portuguese and multiple time zones are introduced as resources for such become available, probably in 2024).
3. An intentional 'Journey to Lausanne 4' has been mapped out and launched in the second half of 2023.
4. External stakeholder (public) communication has been rethought and is being delivered (second half of the year).
5. Secretariat (Network Facilitation Team) has grown to adequately support network activity. The network's backbone organisation has continued to develop in standard areas of functioning for a non-profit organisation. Funds have been raised beyond member contributions – target for 2023 = GBP 100,000.

Structure, Governance and Management

The company is a Registered Charity number **1103048** and is limited by guarantee. It operates as Micah Global and is known by that name. The company number is **4669640**. The governing instrument is the Memorandum and Articles of Association.

The charity is governed by a Board of Trustees and a smaller Executive Committee (made up of 3 Board members and the Global Director) who meet regularly throughout the year. New trustees are appointed by vote of the existing trustees at the Annual General Meeting. The Board met 6 times and the Executive met 12 times during 2022; minutes are kept of each meeting.

The Micah Network (operating as Micah Global)

(Limited by Guarantee and having no share capital)

Report of the Trustees

For the year ended 31 December 2022 (continued)

Day to day management of the charity is provided by the Global Director, a full-time employee who is part of the Executive Committee and is invited to Board meetings.

Financial Review

During the year the charity received total income of £130,188 (2021: £63,244).

During the year the charity's total expenditure was £123,985 (2021: £110,684).

Cash flow was good throughout the year.

An annual budget is made based on the previous year's income and expected member subscriptions and donations. A level of risk is always present as our membership may change and subscription invoices may not be paid. Our reserves policy offers a good degree of protection along with the acceptance to membership of new members and the ongoing generosity of existing members (especially individuals) which have enabled Micah to remain financially stable throughout the year. Monthly financial reports are sent to the Board and are regularly reviewed against budget for the year.

For the 2023 financial year Micah is planning to increase its fundraising activities beyond our annual member contributions to allow us to expand our Network activity and develop new initiatives such as additional Thematic and Country groups. The Board have prepared both a baseline and target budget to plan for both a year of expected income (as per 2022) or a year of increased funding beyond our member contributions. Our activities will be determined by the level of income we receive in 2023.

Micah would like to take this opportunity to thank everyone involved for their generosity and solidarity around the Micah vision.

Reserves Policy

The charity aims to have sufficient reserves to be able to respond to limited needs as they arise but otherwise aims to pass on funds as quickly as possible. We ended the year with a balance of unrestricted funds of £38,130, which meets our reserve policy commitment of £20,000.

Risk Assessment

The charity has internal controls that provide reasonable assurance against errors or loss. The Trustees also consider the risk assessment for the charity and are satisfied that all significant risks have been considered together with prudent mitigation measures and action points and this assessment is regularly reviewed.

Public Benefit

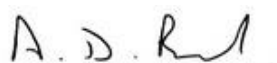
The Trustees have considered the guidance provided by the Charity Commission regarding public benefit and the work of the charity. It is their opinion that The Micah Network has fulfilled its public benefit requirement for the year by continuing to operate within its charitable objectives: providing a network for individuals and organisations operating across the globe in the areas of humanitarian response, development, creation care and advocacy.

The Micah Network (operating as Micah Global)**(Limited by Guarantee and having no share capital)****Report of the Trustees****For the year ended 31 December 2022 (continued)****Trustees' responsibilities:**

The Trustees are required to prepare financial statements for each financial period that give a true and fair view of the state of affairs of the company and of the result for the period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
 - make judgements and estimates that are reasonable and prudent;
 - state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
 - prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue its operations.
-
- The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company, and to enable them to ensure that the financial statements comply with any relevant statutes. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the Board

A D Boul (Director)

Date: 13th July 2023

Independent Examiner's Report to the Trustees of The Micah Network

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of The Micah Network ('the charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, and related notes. This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company, you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

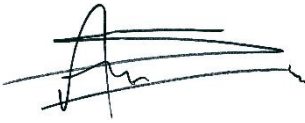
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A handwritten signature in black ink, appearing to be 'A. Skilton', written over a horizontal line.

Andrew Skilton ACA
Brewers Chartered Accountants
Bourne House
Queen Street,
Gomshall,
Surrey
GU5 9LY

Date: 13th July 2023

The Micah Network (operating as Micah Global)**(Limited by Guarantee and having no share capital)****Unaudited Accounts****For the year ended 31 December 2022**

STATEMENT OF FINANCIAL ACTIVITIES
(Including the Income and Expenditure account)
FOR THE YEAR ended 31st December 2022

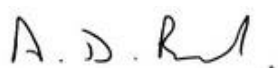
	Notes	2022 £ Unrestricted	2022 £ Restricted	2022 £ Total	2021 £ Total
INCOME					
Donations		95,216	-	95,216	60,721
Grants			26,312	26,312	
Charitable activities					
Conference Fees		7,221	-	7,221	1,924
Exchange differences					
Other Income		1,439	-	1,439	599
Total		<u>103,876</u>	<u>26,312</u>	<u>130,188</u>	<u>63,244</u>
EXPENDITURE					
Charitable Activities					
Conference costs and grants		14,030	-	14,030	16,912
Travel		2,483	-	2,483	-
Staff costs	5	79,215	-	79,215	75,582
		<u>95,728</u>	<u>-</u>	<u>95,728</u>	<u>92,494</u>
Support costs					
Office and administration costs		24,295	-	24,295	16,053
Bank charges		251	-	251	181
Exchange differences		-	-	-	-
Other		608	-	608	-
Board meetings		990	-	990	-
Independent Examiner's Fee	6	2,113	-	2,113	1,956
		<u>28,257</u>	<u>-</u>	<u>28,257</u>	<u>18,190</u>
Total		<u>123,985</u>	<u>-</u>	<u>123,985</u>	<u>110,684</u>
Net Income/(Expenditure)		(20,109)	26,312	6,203	(47,440)
Total funds brought forward		58,239	-	58,239	105,679
Total funds carried forward		<u>38,130</u>	<u>26,312</u>	<u>64,442</u>	<u>58,239</u>

The Micah Network (operating as Micah Global)**(Limited by Guarantee and having no share capital)****Unaudited Accounts****For the year ended 31 December 2022****BALANCE SHEET
as at 31st December 2022**

	Notes	2022	2021
		£	£
CURRENT ASSETS			
Debtors		2,174	-
Cash and bank balances		<u>65,196</u>	<u>60,195</u>
		67,370	60,195
CREDITORS			
Amounts falling due within 1 year			
Creditors and accruals	3	<u>2,928</u>	<u>1,956</u>
NET CURRENT ASSETS		<u>64,442</u>	<u>58,239</u>
NET ASSETS		<u>64,442</u>	<u>58,239</u>
Represented by:			
FUNDS			
General Fund		38,130	58,239
Restricted Fund		<u>26,312</u>	
TOTAL Funds		<u>64,442</u>	<u>58,239</u>

For the year ending 31st December 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to the accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 13th July 2022 and were signed on its behalf by:



A D Boul - Trustee

The Micah Network (operating as Micah Global)

(Limited by Guarantee and having no share capital)

Unaudited Accounts

For the year ended 31 December 2022

Notes to the Accounts

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The Micah Network meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern, therefore they have adopted the going concern basis of accounting in preparing the financial statements.

a) Funds

General funds represent the funds that are not subject to any restriction regarding their use and are available to be used by the Trustees for application for the general purposes of the Micah Network.

Restricted funds represent money to be used for a specific purpose.

b) Income

All income is included in the SOFA (Statement of Financial Activities) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Incoming resources consisted of membership fees and grant funding. Significant contributors included Tearfund UK, Tear Australia, World Renew and Compassion International.

c) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with use of the resources.

c) Foreign Currencies

The balance in the PayPal account has been converted into Sterling at the rate of exchange ruling as at the close of business on the balance sheet date. Any transactions in foreign currencies during the year are converted into Sterling at the rate of exchange ruling at the balance sheet date.

d) Tangible fixed assets

Fixed assets costing over £2,000 will be capitalised and depreciated. Tangible fixed assets below this amount will be written off in the year of purchase.

e) Prior Year restatement

Previous year bank was understated in the books by which caused understating of reserves.

The Micah Network (operating as Micah Global)**(Limited by Guarantee and having no share capital)****Unaudited Accounts****For the year ended 31 December 2022****2. Debtors:** Amounts falling due within one year

	2022	2021
	£	£
Debtors	2,174	-
	<u>2,174</u>	<u>-</u>

3. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Other creditors and accruals	2,928	1,956
	<u>2,928</u>	<u>1,956</u>

4. Related Party Transactions

The charity has a close relationship with, TEAR Australia and a number of other worldwide charities who continue to fund the work of the charity.

5. Staff Costs

	2022	2021
	£	£
Salaries	73,037	71,022
Social security costs	-	-
Pension	6,178	4,560
Others	-	-
	<u>79,215</u>	<u>75,582</u>

The average monthly number of employees was 3 (2021: 3).

No staff member received remuneration in excess of £60,000.

Due to the size of the organisation, all staff are considered to be key management staff.

5.1 Directors' Remuneration

No director/trustee received any remuneration from the company for services rendered during the year.

6. Independent Examination

The fee payable to the independent examiner totalled £2,113 (2021: £1,956).

7. Restricted Funds

Restricted funds at 31st December 2022 totalled £26,312.

The Micah Network (operating as Micah Global)**(Limited by Guarantee and having no share capital)****Unaudited Accounts****For the year ended 31 December 2022****8. Comparatives for the Statement of Financial Activities**

STATEMENT OF FINANCIAL ACTIVITIES
(Including the Income and Expenditure account)
FOR THE YEAR ended 31st December 2021

	Notes	2021 £ Unrestricted	2021 £ Restricted	2021 £ Total
INCOME				
Donations		60,721	-	60,721
Charitable activities				
Conference Fees		1,924	-	1,924
Exchange differences				
Other Income		599	-	599
Total		<u>63,244</u>	<u>-</u>	<u>63,244</u>
EXPENDITURE				
Charitable Activities				
Conference costs and grants		16,912	-	16,912
Travel		-	-	-
Staff costs	5	<u>75,582</u>	<u>-</u>	<u>75,582</u>
		92,494	-	92,494
Support costs				
Office and administration costs		16,053	-	16,053
Bank charges		181	-	181
Exchange differences		-	-	-
Other		-	-	-
Board meetings		-	-	-
Independent Examiner's Fee	6	<u>1,956</u>	<u>-</u>	<u>1,956</u>
		18,190	-	24,122
Total		<u>110,684</u>	<u>-</u>	<u>110,684</u>
Net Income/(Expenditure)		(47,440)	-	(47,440)
Total funds brought forward		105,679	-	105,679
Total funds carried forward		<u>58,239</u>	<u>-</u>	<u>58,239</u>