

NEW LIFE EVANGELICAL MINISTRIES

England & Wales · Charity number 1103033

Details

Other names NEW LIFE REDEMPTION CHAPEL

Status Registered

Legal form Other

Registered 2004-04-05

Register [View on the Charity Commission register](#)

Contact

Address Jo Richardson Community School
Castle Green
Gale Street
Dagenham
Essex
RM9 4UN

Phone 07366597095

Email tfolagunju@gmail.com

Website www.nlecworldwide.com

Activities

Objects: TO ADVANCE THE CHRISTIAN RELIGION IN PARTICULAR BUT NOT BY WAY OF LIMITATION BY BIBLICAL STUDIES, THEOLOGICAL EDUCATION, EVANGELICAL TRAINING AND CHRISTIAN SEMINARS AND CONVENTIONS

Activities: we operate in London community to provide supports, advice and counselling for young people and their families, alsoorganised seminars that educates people in the community, we encourage them to share their burdens by providing assistance, and also strengthened individuals to become their intended desires in life.

Classification

- **How:** Makes Grants To Organisations, Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Canada
- Ghana
- Liberia
- Netherlands
- Nigeria
- Scotland
- South Africa
- Trinidad And Tobago
- United States
- Zimbabwe
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£29,470	£25,458	-	-
2023-12-31	£14,913	£15,367	-	-
2022-12-31	£11,686	£16,508	-	-
2021-12-31	£19,501	£22,316	-	-
2020-12-31	£7,595	£14,465	-	-

Trustees

Name	Role	Appointed
Rev TOMIWA FESTUS OLAGUNJU	Chair	
Mathilda Wuraola Ogunboye		2021-07-09

NEW LIFE EVANGELICAL MINISTRIES

England & Wales - Charity number 1103033

Accounts

**Registered charity Number 1103033
England and Wales**

**New Life Evangelical Ministries
Report and financial statements
for the year ended 31 December 2024**

New Life Evangelical Ministries

Legal and administrative information

Trustees

Rev. Tomiwa Festus Olagunju
Malthilda Gold Ogunboye

Registered charity number

1103033 England and Wales

Principal location

Jo Richardson Community School
Castle Green
Gale Street
Dagenham
Essex RM9 4UN

Accountants

Elliot Akins & Co
Chartered Certified Accountants
1st Floor, Cavendish House
369 Burnt Oak Broadway
Edgware
Middlesex HA8 5AW

Bankers

National Westminster Bank Plc
192 Hildene Avenue
Harold Hill
Romford
Essex RM3 8DD

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New Life Evangelical Ministries

Trustees report for the year ended 31 December 2024

The trustees present their annual report with the financial statements of the charity for the year ended 31 December 2024

Principal activity

The principal activities of the charity continued to be the advancement of the Christian religion in particular but not by way of limitation by Biblical studies, theological education, evangelical training, Christian seminars and conventions.

Trustees

The trustees in office at the beginning and end of the year, were as follows

Rev. Tomiwa Festus Olagunju
Malthilda Wuraola Olagunju

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.

Structure, governance and management

The method of appointment of the officers of the church into various administrative departments is set out in the charity's constitution.

Trustees' responsibilities

The charity act requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice were used;
- prepare the financial statements based on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable

New Life Evangelical Ministries

Trustees report

for the year ended 31 December 2024

accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of trustees on 17 November 2025 and signed on their behalf by



Rev. Tomiwa Festus Olagunju

Trustee and pastor in charge

New Life Evangelical Ministries

Independent examiner's report to the trustees/ members of New Life Evangelical Ministries for the year ended 31 December 2024

I report on the accounts for the year ended 31 December 2024 which are set out on pages 4 to 10

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

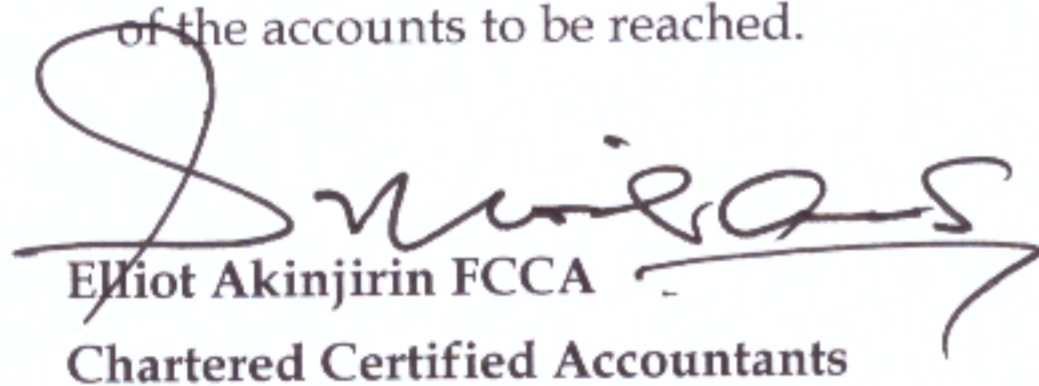
My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Elliot Akinjirin FCCA
Chartered Certified Accountants

1st Floor, Cavendish House
369 Burnt Oak Broadway
Edgware
Middlesex
HA8 5AW

18 November 2025

New Life Evangelical ministries

Statement of Financial Activities
for the year ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Incoming resources					
Incoming resources from generated funds:					
Voluntary income: donations	2a	29,470	-	29,470	14,913
Activities in furtherance of charitable activities	2b	-	-	-	-
Investment income	2c	-	-	-	-
Total incoming resources		<u>29,470</u>	<u>-</u>	<u>29,470</u>	<u>14,913</u>
Resources expended					
Charitable activities:					
Religious organisations: donations	3	740	-	740	1,085
Other charitable purposes	4	4,726	-	4,726	3,377
Relief of poverty	5	-	-	-	-
Governance costs:					
Management and administrative costs	6	19,992	-	19,992	10,905
Total resources used		<u>25,458</u>	<u>-</u>	<u>25,458</u>	<u>15,367</u>
Net incoming resources		4,012	-	4,012	(454)
Net movement in funds	7	<u>4,012</u>	<u>-</u>	<u>4,012</u>	<u>(454)</u>
Balance at 1 January 2024		2,291	-	2,291	2,745
Balance at 31 December 2024	8	<u>6,303</u>	<u>-</u>	<u>6,303</u>	<u>2,291</u>

New Life Evangelical Ministries

Balance sheet
as at 31 December 2024

		2024	2023
	Notes	£	£
Fixed assets			
Tangible assets	9	7,300	2,800
		<u>7,300</u>	<u>2,800</u>
 Current assets			
Debtors	10	-	-
Cash at bank and in hand		720	708
		<u>720</u>	<u>708</u>
 Creditors: amounts falling due within one year	11	(1,717)	(1,217)
 Net current assets		<u>(997)</u>	<u>(509)</u>
 Total assets less current liabilities		<u>6,303</u>	<u>2,291</u>
 Creditors: amounts falling due after more than one year		-	-
 Net assets		<u>6,303</u>	<u>2,291</u>
 Reserves			
Accumulated reserves	8	2,291	2,745
Surplus/(deficit) for the year		4,012	(454)
 Total funds		<u>6,303</u>	<u>2,291</u>

The financial statements were approved by the Board of trustees on 17 November 2025 and signed on its behalf by.



Rev. Tomiwa Festus Olagunju
Trustee and pastor in charge

The notes on pages 8 to 10 form an integral part of these financial statements

New Life Evangelical Ministries

Notes to the financial statements for the year ended 31 December 2024

1.0 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005).

1.2 Incoming Resources

Tithes and offerings:

Incoming resources includes collections from tithes and offertories received during the year.

Investment income:

Investment income consists of bank interest received during the year.

1.3 Resources expended

Resources expended inclusive of value added tax are included in the Statement of Financial Activities on an accrual basis.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and equipment	- 25% on cost
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2a Donations and similar incoming resources

	2024	2023
	£	£
Tithes & Offerings	29,470	9,876
Gift aid tax claimed	-	5,037
	29,470	14,913

2b Activities in furtherance of charitable activities

	2024	2023
	£	£
Sundry income	-	-
	-	-

New Life Evangelical Ministries

Notes to the financial statements
for the year ended 31 December 2024

2c Investment income	2024 £	2023 £
Bank interest received	-	-
	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>
3 Resources expended on charitable activities	2024 £	2023 £
Donations	740	1,085
	<u>740</u>	<u>1,085</u>
	<u><u>740</u></u>	<u><u>1,085</u></u>
4 Resources expended on other charitable activities	2024 £	2023 £
Books & publications	-	426
Youth & Sunday school	400	-
Conferences, retreats and anniversaries	4,016	2,468
Transportation	310	483
	<u>4,726</u>	<u>3,377</u>
	<u><u>4,726</u></u>	<u><u>3,377</u></u>
5 Resources expended on poverty relief	2024 £	2023 £
Hospitality	-	-
	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>

New Life Evangelical Ministries

Notes to the financial statements
for the year ended 31 December 2024

6	Governance costs:			2024	2023
	Expenditure on managing/administering the charity			£	£
	Rent and rates			6,071	3,145
	Telephone			385	107
	Printing, postage and stationery			482	515
	Mission support			7,285	4,648
	Bank charges			12	-
	Accountancy			500	250
	Artists and speakers			3,175	1,625
	General expenses			582	615
	Depreciation			1,500	-
				<u>19,992</u>	<u>10,905</u>
7	Net movement in funds for the year			2024	2023
				£	£
	Net movement in funds is stated after charging:				
	Depreciation of tangible fixed assets			<u>1,500</u>	<u>-</u>
8	Funds	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£
	At January	2,291	-	2,291	2,745
	Surplus for year	4,012		4,012	(454)
	At 31 December	<u>6,303</u>	<u>-</u>	<u>6,303</u>	<u>2,291</u>

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds are funds which have been given for particular purposes and projects.

New Life Evangelical Ministries

Notes to the financial statements
for the year ended 31 December 2024

9 Tangible fixed assets

	Land and building £	Fixtures and equipment £	Total £
Cost			
at 1 January 2024	2,800	13,459	16,259
Additions	-	6,000	6,000
At 31 December 2024	<u>2,800</u>	<u>19,459</u>	<u>22,259</u>
Depreciation			
at 1 January 2024	-	13,459	13,459
Charge for year	-	1,500	1,500
At 31 December 2024	<u>-</u>	<u>14,959</u>	<u>14,959</u>
Net book value			
At 31 December 2024	<u>2,800</u>	<u>4,500</u>	<u>7,300</u>
At 31 December 2023	<u>2,800</u>	<u>0</u>	<u>2,800</u>

	2024 £	2023 £
10 Debtors		
Sundry debtors	-	-
Prepayments	-	-
	<u>-</u>	<u>-</u>

	2024 £	2023 £
11 Creditors: amounts falling due within one year		
Accruals	1,717	1,217
	<u>1,717</u>	<u>1,217</u>

New Life Evangelical Ministries

**Notes to the financial statements
for the year ended 31 December 2024**

**12 Related party transactions
and charges**

No payment were made to Trustee or any other persons connected with them during this financial year in their capacity as Trustees.

No material transactions took place between the charity and the Trustess or any person connected with them.