

REDHOUSE FARM JUNIOR FOOTBALL CLUB
TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2024
CHARITY NUMBER 1103025

REDHOUSE FARM JUNIOR FOOTBALL CLUB

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REDHOUSE FARM JUNIOR FOOTBALL CLUB

Legal and Administrative Information

Charity number:	1103025	
Principal Address:	18 Ravensworth Court Kingston Park Newcastle upon Tyne NE3 2YG	
Bankers:	Santander Bridle Road Bootle Merseyside GIR 0AA	
Independent Examiner:	John Oswald BA FCA Stephenson Coates Audit Limited Chartered Accountants West 2 Asama Court Newcastle Business Park Newcastle upon Tyne NE4 7YD	
Solicitors:	Sintons LLP The Cube Barrack Road Newcastle upon Tyne NE4 6BD	
Trustees:	Mr J B Mann Mrs M Smith Mr C J Mann Mrs L J Gardiner Mr A M Whaling Mr M Gardiner Mr A J Steinmetz Mrs C Devlin-Smith (resigned 18 June 2024) Mr M D Woodall (appointed 4 July 2024) Mr T J McHanwell (appointed 4 July 2024)	(Chairperson) (Treasurer) (Secretary)

REDHOUSE FARM JUNIOR FOOTBALL CLUB

REPORT OF THE TRUSTEES

The trustees present their report and the financial statements of the charity for the year ended 30th June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's constitution and applicable law.

Structure, governance and management

Governing Document

Redhouse Farm Junior Football Club was established by its constitution adopted on 8th March 2004. It is a registered charity with the Charity Commission, number 1103025.

Appointment and retirement of Trustees

The number and skills of trustees is regularly reviewed and any gaps identified. Existing trustees then approach suitable candidates who are invited to attend meetings, initially as observers, before being formally invited to join the committee following discussion and references. The power of appointment and retirement of trustees is vested in the Committee of Trustees.

Trustee induction and training

Trustees are given a brief history of Redhouse Farm Junior Football Club and are encouraged to become involved in activities. All members receive Charity Commission publications in order to keep them up to date with their role and responsibilities.

Organisation

The charity is organised so that the trustees meet regularly to review its affairs and set objectives with the chairperson being responsible for day to day activities.

Risk management

The trustees have agreed to examine, on an annual basis, the major risks being faced by the charity. These risks include financial, operational and regulatory. Systems are in place to minimise the risks, including preparation of regular financial reports, maintenance of insurance and management reviews. These systems are reviewed periodically to ensure the needs of the charity are being met. The Charity comply with the requirement to conduct DBS checks on trustees and volunteers.

Objectives and activities

The objectives of the Charity are:-

- To help and educate young people through their leisure time activities;
- To foster positive identification with the local community; and
- To encourage co-operation, teamwork and tolerance.

The trustees are satisfied that the objectives and activities of the charity are in accord with the Charity Commission guidance on public benefit.

Achievements and performance

There is a surplus in unrestricted funds for the year of £3,868 (2023: deficit £13,510) and the level of free reserves at 30 June 2024 stood at £77,826 (2023: £66,003). The Trustees intended to work towards increasing free reserves through fundraising events in 2024/25.

Financial Review

The results for the year are set out on page 6.

This season subscriptions were increased by a small amount from £165 for a first child/team to £166.50 and £105 to £108 for a second team or siblings. This was necessary due to the rising costs of pitch hire, particularly as we needed to hire more pitches at Druid Park to get games played due to the very wet weather experienced causing our field to be out of action. We were still able to offer help with subscriptions to those who needed it.

The situation remains the same with our Management System but we are hoping to upgrade to level 2 in the near future, in the hope that this will rectify the problems we have experienced.

From October 2023, The Owl Tree Child ceased to hire our premises. They have moved to more suitable premises for their needs. They will be sorely missed but as a consequence the electricity bill has come down significantly.

We received a much appreciated donation from Nestle Ltd for £400 which could be spent on anything we needed. We also obtained a grant of £19,840.00 from the Football Foundation to be spent on pitch maintenance. This is much needed as the pitches have been neglected in recent years by the council.

Investment policy

The trustees have considered the most appropriate policy for investing cash resources and have decided that term bank deposit accounts meet their requirements of a reasonable rate of return, without capital risk, and with predictable accessibility to the funds. The trustees review this policy annually.

Reserves policy

The trustees consider that a sensible level of free reserves that the charity needs to hold (those reserves not invested in fixed assets or designated for a particular purpose) should equate to six months of operating expenditure, as is quite normal in other concerns. This policy would therefore indicate a level of £57,000. Free reserves at 30 June 2024 are £81,076.

Plans for future periods

We are still working on our maintenance plan for the building and grounds and are seeking grants for the refurbishment of the building.

Due to the ever wetter weather affecting our pitches we have been able to start work on them using a professional company to carry out the maintenance required. This has been possible due to the grant we received from The Football Foundation. The maintenance will be ongoing during the coming season and we are now ready to apply for the second stage of funding.

It is still our goal to obtain a 4G pitch with floodlights and we are in talks with the council to obtain the lease of the land so that this project can go ahead. If this goes ahead it could save us more than £13,000 currently spent on winter training.

TRUSTEES' RESPONSIBILITIES STATEMENT


The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether or not the financial statements have been prepared in accordance with
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the Trust will continue its activities.

The Trustees are required to act in accordance with the Trust Deed and the rules of the Trust within the framework of trust law. They are responsible for keeping accounting records which are sufficient to show and explain the Trust's transactions and to disclose with reasonable accuracy at any time the financial position of the Trust, and to enable them to ensure that any statements of account comply with the requirements of the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Trust and to prevent and detect fraud and other irregularities.

This report was approved by the trustees on 12 March 2025 and signed on their behalf by :-


C J Mann
Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF REDHOUSE FARM JUNIOR FOOTBALL CLUB

I report to the Trustees on my examination of the financial statements of the above charity for the year ended 30 June 2024, which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). You consider that the audit requirements of section 144 of the 2011 Act do not apply and that an independent examination is required.

Having satisfied myself that the financial statements are not required to be audited, I report in respect of my examination of the financial statements carried out under section 145 of the 2011 Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the financial statements do not accord with those records; or
- (3) the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Oswald BA FCA

Stephenson Coates Audit Limited

Chartered Accountants

West 2, Asama Court

Newcastle Business Park

Newcastle upon Tyne

NE4 7YD

12 March 2025

REDHOUSE FARM JUNIOR FOOTBALL CLUB

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 30 June 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Analysis of Income					
Donations	2(a)	400	-	400	900
Grants	2	23,058	-	23,058	-
Fundraising	3	1,445	-	1,445	3,798
Interest received		481	-	481	170
Charitable activities	4	92,908	-	92,908	95,450
Total income		<u>118,292</u>	<u>-</u>	<u>118,292</u>	<u>100,318</u>
Analysis of Expenditure					
Fundraising Costs	5	5,910	-	5,910	6,811
Depreciation		7,955	21,119	29,074	30,095
Other costs	6	100,559		100,559	98,041
Total expenditure		<u>114,424</u>	<u>21,119</u>	<u>135,543</u>	<u>134,947</u>
Net income/(expenditure)		3,868	(21,119)	(17,251)	(34,629)
Transfers between funds	12	-	-	-	-
Total funds brought forward		99,322	211,193	310,515	345,144
Total funds carried forward		<u>103,190</u>	<u>190,074</u>	<u>293,264</u>	<u>310,515</u>

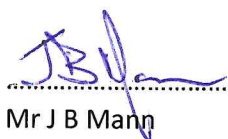
The notes on pages 8 to 12 form part of these financial statements

REDHOUSE FARM JUNIOR FOOTBALL CLUB

Balance sheet As at 30 June 2024

	Notes	2024		2023	
		£	£	£	£
Fixed Assets					
Tangible assets	8		215,438		244,512
Current Assets					
Debtors	9	408		467	
Short term deposits		47,528		47,048	
Cash at bank and in hand		34,082		19,382	
		<u>82,018</u>		<u>66,897</u>	
Creditors: due within one year	10	<u>(4,192)</u>		<u>(894)</u>	
Net current assets			77,826		66,003
Net Assets			<u>293,264</u>		<u>310,515</u>
Funds					
Unrestricted	12		103,190		99,322
Restricted	12		190,074		211,193
			<u>293,264</u>		<u>310,515</u>

These accounts were approved by the trustees on 12 March 2025 and were signed on their behalf by:


Mr J B Mann

The notes on pages 8 to 12 form part of these financial statements

REDHOUSE FARM JUNIOR FOOTBALL CLUB

Notes to the financial statements for the year ended 30 June 2024

1 Accounting policies

1.1 Accounting convention

The Charity constitutes a public benefit entity as defined by FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest £.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Long leasehold building	Over the term of the lease
Other fixed assets	10% Straight line basis

1.3 Income

Grants and donations

Donations - are accounted for as received by the Charity.

Grants - are accounted for when receivable by the Charity.

Other trading activities

Fundraising - accounted for in the period in which the relevant activities take place.

Investments

Investments - Interest is included when receivable by the Charity.

1.4 Expenditure

Charitable activities – The cost of charitable activities represents the cost of undertaking the Charity's objectives. All expenditure is accounted for on an accruals basis. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Value added tax is not recoverable by the Charity and as such it is included in the relevant costs in the Statement of Financial Activities.

1.5 Funding Accounting

Funds held by the Charity are either:-

- Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Restricted funds - these are the funds that can only be used for a particular restricted purpose within the objects of the Charity. Restrictions arise when specified by the donor, or when funds are raised for particular purposes.

REDHOUSE FARM JUNIOR FOOTBALL CLUB

Notes to the financial statements (continued) for the year ended 30 June 2024

2 Grants

	Unrestricted funds 2024	Restricted funds 2024	Total Funds 2024	2023
Grants	23,058	-	23,058	-
	<u>23,058</u>	<u>-</u>	<u>23,058</u>	<u>-</u>

2.a Donations

	Unrestricted funds 2024	Restricted funds 2024	Total Funds 2024	2023
Sundry	400	-	400	900
	<u>400</u>	<u>-</u>	<u>400</u>	<u>900</u>

3 Fundraising

	2024	2023
Club lottery	171	2,460
Presentation	1,274	1,308
Sale of hats	-	30
	<u>1,445</u>	<u>3,798</u>

4 Incoming resources from charitable activities

	Unrestricted funds 2024	Restricted funds 2024	Total Funds 2024	2023
Fines reimbursed	72	-	72	421
Hire of facilities	3,055	-	3,055	8,185
Sponsorship	19,707	-	19,707	17,613
Subscriptions	68,646	-	68,646	69,231
Sundries	1,428	-	1,428	-
	<u>92,908</u>	<u>-</u>	<u>92,908</u>	<u>95,450</u>

5 Fundraising costs

	2024	2023
Lottery tickets	276	309
Presentation	5,634	6,502
	<u>5,910</u>	<u>6,811</u>

REDHOUSE FARM JUNIOR FOOTBALL CLUB

Notes to the financial statements (continued) for the year ended 30 June 2024

6 Charitable activities

	Unrestricted funds 2024	Restricted funds 2024	Total Funds 2024	2023
Independent examiner's fees	942	-	942	965
Admin fees	2,010	-	2,010	1,885
Bad debts	377	-	377	-
Clubhouse running costs	12,732	-	12,732	15,771
Coaching	1,225	-	1,225	2,905
Courses	2,710	-	2,710	2,000
DBS	240	-	240	320
Donations	1,110	-	1,110	400
Fees - League, cup and affiliates	10,517	-	10,517	7,575
Fees - Referees, senior team	-	-	-	239
Fines and Appeals	593	-	593	1,023
Insurance - players	-	-	-	677
Insurance - buildings	1,977	-	1,977	1,922
Maintenance	12,032	-	12,032	1,486
New sports equipment	9,990	-	9,990	2,244
New strips, kit and ties	7,855	-	7,855	33,063
Office expenses	309	-	309	251
Pitch hire	9,790	-	9,790	-
Rates	175	-	175	179
Repairs	294	-	294	2,970
Subscriptions refunded	636	-	636	1,150
Sundry expenses	1,988	-	1,988	240
Team funds refunded	1,240	-	1,240	-
Tournaments	1,065	-	1,065	625
Training costs	13,470	-	13,470	12,000
Transfers	50	-	50	60
Trophies and engraving	6,870	-	6,870	7,704
Website fees	362	-	362	387
	100,559	-	100,559	98,041

7 Staff costs

There were no employees during the year and there was no remuneration paid.

REDHOUSE FARM JUNIOR FOOTBALL CLUB

Notes to the financial statements (continued) for the year ended 30 June 2024

8 Tangible fixed assets

	Long leasehold building £	Other assets £	Total £
Cost			
As at 1 July 2023	598,437	61,576	660,013
As at 30 June 2024	598,437	61,576	660,013
Depreciation			
As at 1 July 2023	359,062	56,439	415,501
Charge for year	23,937	5,137	29,074
As at 30 June 2024	382,999	61,576	444,575
Net Book Value			
As at 30 June 2024	215,438	-	215,438
As at 30 June 2023	239,375	5,137	244,512

9 Debtors

	2024	2023
Trade debtors	408	467
	408	467

10 Creditors: Amounts falling due within one year

	2024	2023
Other creditors	3,250	-
Accruals	942	894
	4,192	894

11 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total Funds 2024	2023
Fixed assets	25,364	190,074	215,438	244,512
Net current assets	77,826	-	77,826	66,003
	103,190	190,074	293,264	310,515

REDHOUSE FARM JUNIOR FOOTBALL CLUB

Notes to the financial statements (continued) for the year ended 30 June 2024

12 Movements in funds

	Balance at 1 July 2023	Net movement in funds	Transfers between funds	Balance at 30 June 2024
Year ended 30 June 2024				
Unrestricted funds				
General fund	99,322	3,868	-	103,190
Restricted Funds				
Clubhouse Construction	211,193	(21,119)	-	190,074
Total	310,515	(17,251)	-	293,264
	Balance at 1 July 2022	Net movement in funds	Transfers between funds	Balance at 30 June 2023
Year ended 30 June 2023				
Unrestricted funds				
General fund	112,832	(13,510)	-	99,322
Restricted Funds				
Clubhouse Construction	232,312	(21,119)	-	211,193
Total	345,144	(34,629)	-	310,515

13 Trustees' remuneration and benefits

No remuneration directly or indirectly was paid or payable out of funds of the Charity for the year to any Trustee or any person or persons known to be connected with any of them.

14 Trustees' expenses

No trustee expenses have been incurred.

15 Transactions with related parties

There have been no related party transactions in the reporting period.