

REGISTERED COMPANY NUMBER: 04589104 (England and Wales)
REGISTERED CHARITY NUMBER: 1102993

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30th April 2023
for

Tulse Hill & Dulwich Hockey Club Limited

Tulse Hill & Dulwich Hockey Club Limited

Contents of the Financial Statements
for the Year Ended 30 April 2023

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Statement of Financial Position	9 to 10
Notes to the Financial Statements	11 to 16
Detailed Statement of Financial Activities	17

Report of the Trustees
for the Year Ended 30 April 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objects of Tulse Hill and Dulwich Hockey Club Limited are to conduct:

- The promotion of community participation in healthy recreation by the provision of facilities for the playing of hockey.
- To advance the physical education of young people not undergoing formal education, in particular by the provision of facilities for the playing and coaching of hockey.

Significant activities

The activities for the 12 months included the 2022/23 Winter playing season, Summer sessions together with a number of social fundraising events.

Public benefit

Our activities are undertaken to further our charitable purposes for the benefit of the public. The Trustees have had regard to the Charity Commission guidance on public benefit and this report sets out how we achieve our objectives. Although members of the club pay subscriptions this is waived partially or completely in cases of hardship.

We are extremely proud of the way we develop our juniors and help them acquire skills they can use for the rest of their lives.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The club and its members remain happy with the inclusive approach to competitive hockey and an enjoyable social scene.

Throughout the club we are very proud of the excellent level of coaching provided both at midweek training and at weekend matches. We employ many qualified coaches who ensure that our hockey is both fun and played to the best level possible. We are acutely aware of our role in the community. Our thanks to all those coaches, captains and other organisers who have made this another successful playing season.

PLAYING REPORTS FOR 2022/23 SEASON

MEN'S TEAMS

A successful 2022/23 season saw one side promoted (M3, from Div 4E to Div 3S) and no relegations. And with numbers growing, a M7 side formed and will play a full league programme in Div 6E in 2023/24. M1s turned around a difficult first half of the 2022/23 season with significant improvement in the second half, and look forward optimistically to 2023/24.

The Musketeers (M O50s) continue to thrive in their Premier Division, although didn't come 1st last season, and the Artillery (M O40s) negotiated a difficult season in their exceptionally high quality Premier Division, in which they continue in 2023/24.

Huge thanks to all coaches, captains, Club Captains for everything they do to lead the teams and running of all nine teams.

WOMEN'S TEAMS

The flagship W1s were at or near the top of London Area Prem for the whole season; the season went to the wire and the W1s finished third on goal difference. Good luck in 2023/24!

W2s continue in London Area Div2S in 2023/24, but W3s were relegated to Div 4E, where they join W4s.

Club Team of the year was W6s, who won Div 6E and gained promotion to join W5s in Div5E. W7s continue enjoyably in Div 6E.

The Masters Team won the OO35 league again in 2022/23 with great tactical skill; good luck in 2023/24!

Thanks, as ever, go to all coaches, captains and Club Captains, who enable everything to happen.

JUNIORS

Our Junior Section grows every year, to approximately 500 young hockey players for the 2022/23 Season, with over 50 staff to look after them (from Coaches, Junior Coaches, Managers and Committee members).

However, we do not compromise on our basic principles:

- Open to all, and all levels
- Aim high for our Performance teams
- Fun, safe and positive

The Junior Section also looks after our teenagers, giving them the opportunity to flourish as a Person, whether it is with the DofE program and/or our Junior coaching program (which includes First Aid / Umpire courses etc.).

We are constantly looking for additional resources to support this excellent setup.

OPERATIONAL AND FINANCIAL OVERVIEW

The 2020/21 and 2021/22 seasons and financial years were affected significantly by Covid. The Board extended the 2020/21 financial year to 15 months to reflect and capture the extended playing season, and with the 2021/22 playing season being more normal, the Board shortened the 2021/22 financial year to 9 months in order to start the 2022/23 financial year at its normal time of 1st May. Particular thanks go to our Treasurer, Sally Thomas, for guiding the Club through these challenging years, in each of which the Club overall has been profitable. Thanks too go to all our members, Senior and Junior, who contribute tirelessly to keep our Club running well and in good heart.

The 2022/23 financial year was solid financially, with overall profit being £23,857 and both Senior and Junior Section contributing positively to that figure, Juniors more so than Seniors. This leaves our Club in a robust position, and for the reserves policy set out below to be adhered to.

Pitch hire and coaching, as expected, remain the largest expenditure items, but cost of providing teas doubled. Provision of quality teas after matches is, however, a priority.

Income from and expenditure on the End of Season Dinner and social events both increased; an indication of return to normal Club activity and life.

One new line in the accounts this year is 'Phoenix expenses'. THD Phoenix is a standout hockey access initiative between and funded jointly by THD and Dulwich College. It provides access to growing numbers of school students who have no access to hockey. It is proving both popular and life changing.

It's the policy of the Trustees to build reserves for the club to fund their own pitch and clubhouse.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its Memorandum and Articles of Association, and is a company limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

Tulse Hill & Dulwich Hockey Club was formed in 2002, when Tulse Hill Hockey Club, Dulwich Women's Hockey Club and Dulwich Hockey Club merged into one single club. All three clubs had a significant amount of history behind them. Tulse Hill Hockey Club was founded in 1893, Dulwich Hockey Club in 1905 and Dulwich Women's Hockey Club in 1979.

The club fields six men's teams, seven women's teams and two veteran's teams in regular Saturday leagues. There is also a comprehensive junior set-up covering age ranges from 5-16.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04589104 (England and Wales)

Registered Charity number

1102993

Registered office

14 Martell Road
London
SE21 8EE

REFERENCE AND ADMINISTRATIVE DETAILS
Trustees

C Byrne
N K Howick
G B W Nurse
A Robinson
R Seydoux
A Robinson
E Taylor-Jones

Independent examiner

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 17th March 2024 and signed on its behalf by:


N K Howick - Trustee

Independent Examiner's Report to the Trustees of
Tulse Hill & Dulwich Hockey Club Limited

I report on the accounts for the Year ended 30 April 2023 set out on pages 8 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement


In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Claire Mottershead



26th March 2024

Tulse Hill & Dulwich Hockey Club Limited

Statement of Financial Activities
for the Year Ended 30 April 2023

		Unrestricted funds	Restricted funds	30.04.23 Total funds	9 months to 30.04.22 (restated) ¹ Total funds
	Notes	£	£	£	£
INCOME FROM					
Other trading activities	2	272,243	-	272,243	201,630
Investment income	3	<u>15</u>	<u>-</u>	<u>15</u>	<u>-</u>
Total		272,258	-	272,258	201,630
EXPENDITURE ON					
Raising funds	4	(9,257)	-	(9,257)	(8,637)
Charitable activities					
Hockey		<u>(185,751)</u>	<u>-</u>	<u>(185,751)</u>	<u>(169,240)</u>
Total		195,008	-	195,008	177,927
NET INCOME		77,250	-	77,250	23,753
RECONCILIATION OF FUNDS					
Total funds brought forward		69,436	6,013	75,449	51,696
TOTAL FUNDS CARRIED FORWARD		<u>146,686</u>	<u>6,013</u>	<u>152,699</u>	<u>75,449</u>

¹ Unrestricted Funds brought forward for the 9 months ended 30.04.22 has been restated by an amount of £3,368.84. This is discussed further in Note 9 Movement in Funds.

Tulse Hill & Dulwich Hockey Club Limited

Statement of Financial Position
At 30 April 2023

	Notes	Unrestricted funds £	Restricted funds £	30.4.23 Total funds £	30.4.22 (Restated) ¹ Total funds £
NON-CURRENT ASSETS					
Tangible fixed assets	5	125	-	125	200
CURRENT ASSETS					
Debtors	6	14,677	-	14,677	11,703
Cash at bank		<u>175,041</u>	<u>6,013</u>	<u>181,054</u>	<u>89,146</u>
		189,718	6,013	195,731	100,849
CREDITORS					
Amounts falling due within one year	7	(43,157)	-	(43,157)	(25,600)
NET CURRENT ASSETS					
		<u>146,561</u>	<u>6,013</u>	<u>152,574</u>	<u>75,449</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>146,686</u>	<u>6,013</u>	<u>152,699</u>	<u>75,449</u>
NET ASSETS					
		<u>146,686</u>	<u>6,013</u>	<u>152,699</u>	<u>75,449</u>
FUNDS					
Unrestricted funds	8			146,686	69,436
Restricted funds				<u>6,013</u>	<u>6,013</u>
TOTAL FUNDS					
				<u>152,699</u>	<u>75,449</u>

¹ Unrestricted Funds brought forward for the 9 months ended 30.04.22 has been restated by an amount of £3,368.84. This is discussed further in Note 8 Movement in Funds.

Tulse Hill & Dulwich Hockey Club Limited

Balance Sheet - continued

At 30 April 2023

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year months ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the Year Ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 17 March 2024 and were signed on its behalf by:



N K Howick -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. These include members' subscriptions, match fees and income raised from fundraising activities. Incoming resources also includes income from donations and legacies.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Tangible Fixed Assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible fixed assets carried at revalued amounts are recorded at the higher value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its expected useful life:

Goalie kits, storage cabins and hockey sticks – 5 year straight line per annum

Other kit including players weekly hockey kit – 3 year straight line per annum

Depreciation is calculated for 9 months.

Coaching costs in lieu of Subs

Coaching costs have been grossed up to recognise coaching delivered in lieu of membership subs. Senior and Junior Membership Subs have been grossed up corresponding to the coaching delivered.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Donations

All monetary donations are included in full in the statement of financial activities when receivable. Donations received for the general purposes of the charity are included as unrestricted funds. Donations for activities restricted by the wishes of the donor are taken to restricted funds where these wishes are legally binding on the Directors. During the 2004/05 season an account was set up called the Development Fund. The club will transfer any net surplus of incoming resources into this fund, to be used in the future for the development of our own pitch and clubhouse. Donations received into the development fund are restricted for the future development of the club.

2. OTHER TRADING ACTIVITIES

	30.4.23	30.4.22
	£	£
Fundraising events	10,495	8,127
Other income	340	2,557
Sponsorship	750	-
Subscription & fee income	207,161	190,410
Covid grant from Surrey Hockey Association	-	-
Donations	104	536
Legacies	53,393	-
	<u>272,243</u>	<u>201,630</u>

Donations

Donations in the year ended 30th April 2023 related to a Senior Member overpaying subs and kindly offered that the club could keep the amount as a donation.

Sponsorship

The club secured sponsorship from a London based bespoke jewellery maker.

Other income

A final disbursement was received from the final Surrey Hockey Leagues we participated in.

3. INVESTMENT INCOME

	30.4.23	30.4.22
	£	£
Deposit account interest	<u>15</u>	<u>0</u>

4. Raising funds

	30.4.23	30.4.22
	£	£
End of Season Event	8,475	8,151
General Socials	<u>782</u>	<u>486</u>
	<u>10,495</u>	<u>8,637</u>

5. **NON-CURRENT Assets**

	At 30.4.23 £	Additions/ Depreciation £	At 30.4.22 £
Non-Current Assets			
Goalie kits, storage cabins and hockey sticks	500	-	500
Other kit including players weekly hockey kit	2,022	-	2,022
Depreciation			
Goalie kits, storage cabins and hockey sticks	(375)	(75)	(300)
Other kit including players weekly hockey kit	(2,022)	-	(2,022)
	<hr/>	<hr/>	<hr/>
Non-Current Assets c/f	125	(75)	200

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23 £	30.4.22 £
Prepayments and accrued income	<u>14,677</u>	<u>11,703</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23 £	31.7.22 £
Accruals and deferred income	24,031	25,600
Deferred Income	19,126	-
	<hr/>	<hr/>
	<u>43,157</u>	<u>25,600</u>

8. MOVEMENT IN FUNDS

	At 1.5.22 £	Net movement in funds £	At 30.4.23 £
Unrestricted funds			
Unrestricted Fund	69,436	77,251	146,687
Restricted funds			
Restricted fund	6,013	-	6,013
TOTAL FUNDS	<u>75,449</u>	<u>77,251</u>	<u>152,700</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Fund	272,258	(195,007)	77,251
TOTAL FUNDS	<u>272,258</u>	<u>(195,007)</u>	<u>77,251</u>

Comparatives for movement in funds below

8. MOVEMENT IN FUNDS – continued (Restated)

	At 31.7.21 £	Net movement in funds £	At 30.4.22 £
Unrestricted funds			
Unrestricted Fund	45,683	23,753	69,436
Restricted funds			
Restricted fund	6,013	-	6,013
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>51,696</u>	<u>23,753</u>	<u>75,449</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Fund	201,630	(177,877)	23,753
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>201,630</u>	<u>(177,877)</u>	<u>23,753</u>

¹ Total Funds brought forward for the 9 months ended 30.04.22 has been restated by an amount of £3,368.84.

During the course of the financial year the Trustees identified an old bank account with Barclays Bank that contained £3,368.84. The Trustees confirmed that this cash belonged to the club and was able to be used by the club. The Trustees are in receipt of bank statements for the past 6 years, the balance has remained the same over this period so the amount is recognised in brought forward funds for the prior year and closing Cash at bank.

10. Contingent Asset

THD is the beneficiary of a Specific Legacy of the late Peter Sargent, who died on 9 August 2020, leaving a Will dated 9 June 2015, but whose Estate has not yet been fully administered.

The Specific Legacy is the proceeds of sale of personal property valued, so the Directors have been informed by the solicitors acting for the Executors, for the purposes of Probate at approximately £190,000, but most of which remains subject to sale in the course of the administration of the Estate. The Will does not contain any restriction on how the legacy can be used.

An interim distribution has been received in the sum of £72,519, of which £53,393 has been recognised as income in the period and the remaining £19,126 is deferred until such time as the club is legally entitled to those proceeds, following sale of items.

The remaining legacy to be distributed, estimated to be in the region of £118,000 is expected to be received by the club pending the conclusion of the administering of Peter Sargent's estate. This is not sufficiently certain to be recognised in income yet.

11. RELATED PARTY DISCLOSURES

There are no related party disclosures in the year ended 30th April 2023.

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2023.

Tulse Hill & Dulwich Hockey Club Limited

Detailed Statement of Financial Activities
for the Year Ended 30 April 2023

	30.4.23 £	30.4.22 £
INCOME		
Other trading activities		
Fundraising events	10,495	8,127
Other income	340	2,557
Sponsorship	750	-
Subscription & fee income	207,161	190,410
Member Donations	104	536
Legacies	53,393	-
	<u>272,243</u>	<u>201,630</u>
Investment income		
Deposit account interest	15	-
Total incoming resources	<u>272,258</u>	<u>201,630</u>
EXPENDITURE		
Other trading activities		
End of season dinner & general Socials	9,257	8,637
	<u>9,257</u>	<u>8,637</u>
Charitable activities		
Pitch hire	71,199	80,581
Coaching	58,849	53,317
Teas	14,460	6,970
Clubhouse	4,250	4,150
Affiliation fees & Insurance	5,557	3,761
Summer league costs & Tournament Fees	22,308	13,392
Kit & First Aid	2,020	1,850
Umpiring	1,665	1,029
Clubbuzz/Teamo Annual Subs	460	-
Transaction Fees	2,871	2,978
Depreciation	75	581
Sundries	392	194
Internet	426	311
Bank Charges	169	126
Phoenix Expenses	1,050	-
	<u>185,751</u>	<u>169,240</u>
Net income	<u>77,251</u>	<u>23,753</u>