

Charity registration number 1102988

Company registration number 04837650 (England and Wales)

GLOUCESTERSHIRE NIGHTSTOP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

GLoucestershire Nightstop

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Roberts	
	P Hooper	
	Z Arnold	(Appointed 17 May 2022)
	C Lucas-Mouat	(Appointed 25 April 2023)
	J Summers	(Appointed 22 May 2023)
Charity number	1102988	
Company number	04837650	
Registered office	13 Ladybellegate Street Gloucester GL1 2HN	
Independent examiner	Nicholas J Bishop FCCA ACA Unit 3 Ambrose House Meteor Court Barnett Way Barnwood Gloucester GL4 3GG	
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	

GLOUCESTERSHIRE NIGHTSTOP

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GLoucestershire NIGHTSTOP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity's principal activity as set out in the objects contained in the Memorandum of Association is to promote all or any charitable purpose for the benefit of young homeless people within the area of benefit, and in particular:

- The relief of young persons aged between 16 and 25 years who are homeless, through promoting and supporting the provision of emergency accommodation in the homes of volunteers; and
- By education, training and otherwise to advance the awareness of members of the public into the experiences and needs of young homeless people.

The charity is registered under the Charities Act 1960. On 18 July 2003 the company assumed the assets and liabilities of its predecessor body, Gloucester, Forest and Stroud Nightstop (a registered charity), and is affiliated to Depaul Nightstop UK.

For almost 20 years, we have championed bespoke housing and support models to help young people aged 16-25 in Gloucestershire avoid, resolve, and move on from homelessness and safely transition to adulthood. We help them to build better futures.

Historically we have primarily arranged temporary and emergency accommodation for young homeless people in the homes of trained and vetted individuals (or hosts): it is a community response to a community issue.

Since starting out providing emergency accommodation – one night at a time – in 2003, our work with young people has become much more holistic and our intervention now supports young people from becoming homeless. In recent years we have grown our impact to help more than 100 young people a year and provide more than 800 safe nights.

Gloucestershire Nightstop works closely with other organisations to ensure that young people break free from the cycle of homelessness at the earliest opportunity.

We are proud of the part we have played in giving homeless young people a future. But now we face new and even greater challenges. More than 100,000 young people in England approach their Local Authority every year because they are homeless or at risk. In Gloucestershire alone, more than 800 young people are consistently at risk each year according to Centrepoin's annual freedom of information data. Gloucestershire Nightstop is needed more than ever before.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we have achieved and the outcomes of our work in the previous twelve months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remain focused on our stated purposes.

Each year we produce and approve a service delivery plan for the next 12 months supported by a comprehensive financial budget.

We have referred to the guidance contained in the charity commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

GLoucestershire NIGHTSTOP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Strategy 2023-6

Gloucestershire Nightstop's Strategic Plan for 2023-6, sets out the way we will approach our work and develop the organisation and service provision over the next 3 years to ensure organisation growth and sustainability. It is founded on a vision that encapsulates our core purpose and values – building on our existing strengths as well as addressing challenges and risks.

The way in which we approach this period is vital to the long-term future of our charity. We have a duty to those that benefit from our services – past, present, and future – to ensure that we do the very best that we can for them, and we have a duty to our loyal supporters to ensure that we extract the maximum value we can from every penny they grant us. It sees us focusing our energies in the areas that really matter to our beneficiaries, namely young people in Gloucestershire, allowing us to support more people with more relevant and appropriate services, in new and innovative ways. For Gloucestershire Nightstop to succeed in its ambitions, it needs the commitment, dedication and continued support of its employees, its beneficiaries, the people who volunteer for us, and of our donors across the community and general public.

Research and Partnership Programme

As we turn twenty, we want the next two decades to be summed up by an explosion of creativity, collaboration and commitment to building long-term solutions to the problem, not just plastering over the consequences.

Our new research programme aims to facilitate extensive new opportunities for partnership working, building on existing knowledge from across the country to establish impactful service pathways for young people that provide a strong foundation for a stable and successful life. Designing youth homelessness out of society for good is possible, but only if we all work together to achieve it.

Our research will build our collective understanding of the homelessness, housing, and support landscape across the diverse communities in Gloucestershire. With our newfound understanding, we can work together to ensure that existing services are effective, interconnected and easily accessible, build new services to mitigate the gaps in provision and ensure the best possible chances of successful outcomes for some of the most vulnerable people in our society.

We see our role as the catalyst for action. Gloucestershire Nightstop has raised some funding for research resources and can provide the forum for discussion, but these are useless without the desire and commitment of partners that are essential to building this brighter future. Ending youth homelessness doesn't have to be a utopian and distant dream, by innovating together, we can make it a reality.

We are committed to reviewing our strategy with messages coming out of the research post 2024 to ensure fitness for purpose going forward.

The focus of our work

Our main objectives for the year continued to be the promotion and prevention of homelessness and rough sleeping in young people aged 16-25. The strategies we used to meet these objectives included:

- Providing a range of services which are reflective of relevant quality standards and address the potential problems related to homeless young people.
- Focussing upon the needs of young people who are homeless, including practical, emotional needs and life skills.
- Working in partnership with other agencies to secure the widest range of services is available that best matches the needs of its client population.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

GLoucestershire NIGHTSTOP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

The ongoing situation regarding the Covid-19 pandemic has been an uncertain time for us all, but particularly for our service users who are young, vulnerable, have limited or no family support and are homeless or in insecure accommodation. Our services have slowly returned to the “new normal”. Whilst our core Nightstop service is yet to return to pre-pandemic levels, we are sure that the demand for this service and support in the client population will exceed that of pre-pandemic going forward.

The total number of enquiries this year was 118 of which 71 proceeded as referrals to our services, an increase of 25% on 2021-22. Of these, 33 young people were placed in overnight accommodation for a total of 359 safe nights, an increase of 27% on 2021-22. On 42 occasions, a young person was assessed and placed in overnight accommodation but did not attend the host home. 15 different households provided these safe nights, with young people staying for an average of 11 nights. Of referrals that were not offered overnight accommodation: 18 did not need one and 15 had needs or associated risks that were above the acceptable threshold for volunteer-based placements of this kind. 4,156 volunteer hours were provided over the year.

Upon moving on from our services: 42% of young people moved on to young peoples' supported accommodation (down from 64% in 2021-22), 21% returned to live with family or friends and, 12% moved into their own private rented accommodation.

Gloucestershire Nightstop continues to be the only organisation providing emergency accommodation available to all young people aged 16-17 in every district in Gloucestershire, as well as the only on-the-day provider in every district.

Our Nightstop staff have delivered a significant new service in the year, Daystop, and facilitated a move to new premises in order to deliver this new service. In the middle of the year, Richard Lodder our Volunteer Manager left and was replaced by Jordan Fores and Harvey Dawson Coombs joined to run our Daystop service. We expect to grow our team as we develop more services and support more young people.

Our staff continue to be assisted by placement students, who gain valuable hands-on experience during their stays with us. We are developing a working partnership with the University of Gloucestershire whereby their students studying various courses can assist us on projects across the organisation, for example the production of our Christmas host recruitment campaign video.

Training figures prominently in the working life of Gloucestershire Nightstop. Staff are all encouraged to maintain their skill sets through individual budgets that renew annually. This theme carries through to the volunteers who provide so much support to the staff and young people alike. This year training has included: safeguarding, mental health, CIH accredited training, risk assessment, suicide prevention and Domestic abuse support.

Training for hosts and other volunteers starts with induction and is ongoing through our annual appraisal process. Core training provides volunteers with the skills to manage their roles working alongside young people and wherever possible we try and offer out additional training that may be useful.

The picture for homelessness and services working within the field changes rapidly both at the local and national level. Through the provision of effective training, we can ensure that all stakeholders within Gloucestershire Nightstop are able to best support those young people who come to us.

Gloucestershire Nightstop provides a unique service offering emergency accommodation on a night-by-night basis in the homes of volunteers. Young People stay between 1 night and 6 months: some return home, others work with the team to access appropriate settled accommodation. Housing options for young people are limited to supported housing (hostel accommodation) or independence. Many young people say they would like to live independently but often lack the skills, experience, and confidence to do so. Our longer-term accommodation solution can provide the interim step needed to achieve this. It will provide a safe home with additional support from a trained and committed host.

GLoucestershire Nightstop

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

We are mindful, as an organisation, of the changing landscape of services for young people. Covid-19 has highlighted their vulnerabilities. Our position has begun to be tested in more than one way. We need to be flexible and responsive in terms of the effect of Covid on service delivery and development needs to meet the ongoing and changing needs of young homeless young people. These needs have been changing for some time and this movement has only been exacerbated by the pandemic and the cost-of-living crisis.

This changing landscape as led us to develop two new services which were launched in the year; Befriending and Daystop.

Befriending makes a real difference to young people who, often at a time of transition or change, find that they need the dedicated support of another person to help them navigate their way through. Our email platform allows young people to communicate needs and feelings as and when they need and know that a response will not be far away. The befriender controls when and how they use the service, forming a bespoke union between what the befriender needs and that which a befriender can offer.

Daystop is part of our evolving wrap around service and has enabled us to provide a comprehensive 24-hour service to young people at risk of rough sleeping. Daystop at Gloucestershire Nightstop is managed through a centrally based hub and provides a warm safe space for young people to relax, use washroom and laundry facilities, and access support, advice, befriending, training, wellbeing and enrichment activities during the day. We moved to new premises in September 2022 which combines office space alongside the space needed to operate Daystop successfully.

Activities are delivered in collaboration with local partners and include but are not limited to engagement activities that: develop trust, educate and build work and life skills, improve mental health and wellbeing and, provide opportunities for personal enrichment.

We work with young people to support them with moving on, identifying permanent accommodation opportunities as well as work and training/educational opportunities. Daystop has expanded this support providing Gloucestershire Nightstop with a space to work on a small group and 1 to 1 basis with our young people. By providing young people with these spaces, they are better equipped to develop the necessary skills to achieve a life changing outcome.

As always, the work of the organisation can only be achieved by people working together at all levels. Within the organisation we are fortunate to have excellent staff, outstanding volunteers and experienced Trustees all of whom contribute to the ongoing success of Gloucestershire Nightstop.

Finally, special thanks go to our amazing hosting households, who deliver the real benefits of Nightstop every time they open their homes and their hearts to a young person in need, a stranger, and without whom there would be no Gloucestershire Nightstop.

Financial review

This financial year has been a year of rebuilding and stabilising post-pandemic, together with the launch of new services within a new building. Operating expenses have increased during the year as staff have been recruited and more services have been delivered. We also spent £11,903 on the refurbishment and furnishing of 13 Ladybellgate Street. Overall, during the year, we spent £221,471 against a budget of £308,924 and a last year figure of £173,435.

The budgeted annual costs for the year ended 31 March 2024, for operating the current Trustee approved charitable activities, including the Research Project, is £316,258, which is an increase of £7,334 over the previous budget and of £94,787 over the actual expenditure for the year.

During the year there was some success in raising funds. To ensure the core charitable activities could continue to be provided, we received a number of grants amounting to £31,090. In addition we received funding from only three of the six mid-tier local authorities with statutory housing and homelessness responsibilities amounting to £12,500. And one of the district stopped paying in the year so we only expect to be supported by two next year.

GLOUCESTERSHIRE NIGHTSTOP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2023**

In relation to the Research and Partnership Programme we received funding of £35,000 from Barnwood Trust and the One Gloucestershire NHS Integrated Care Board. We have been successful in obtaining a grant of £300,000 over five years from the National Lottery Community Fund as part of their RC South West Region programme, which commences on the 1 April 2023.

The Trustees, when considering the annual budget and level of reserves, decided to transfer the unutilised balances on the two designated funds, established in last year back to unrestricted funds.

The total reserves at 31 March 2023 are £177,826, split between restricted funds of £62,448 and unrestricted funds of £115,378. Within the Restricted Funds £35,000 relates to the Research and Partnership Programme and £27,448 relates to Juliets Purse, a legacy received some years ago to help young people 16-25 experiencing and at risk of homelessness through small, quick grants of up to £500 that help people access accommodation or prevent eviction. Therefore in total, reserves of £115,378 will be used by the charity for its operational activities, excluding the Research Project.

The charity's operating expenditure is increasing year on year. In 2022 it was £173,435, in 2023 it was £221,471 and the Trustee approved budget for 2024 is £281,258, excluding the Research Project. Therefore the reserves at 31 March 2023 cover circa 5 months of the future operating expenditure for the charity.

The Trustees have examined the Charity's requirements for reserves in light of the main risks to the organisation. They are committed to generating sufficient reserves to support current organisational activities/growth and to provide a financial cushion against risk and future uncertainties.

The trustees consider that, given the nature of the charity's work, the level of reserves excluding restricted funds and associated costs should be between six and nine months' expenditure at any one time plus any closure costs. The trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the charity to cope and respond to unforeseen emergencies whilst specific action plans are implemented.

On this basis of the reserves held and funding secured at the time of approving these financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for at least the next twelve months, however it will need to secure more funding to ensure the delivery of services.

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

H O'Halloran	(Resigned 20 July 2022)
T Wilmott	(Resigned 16 December 2022)
J Roberts	
P Hooper	
B Whitaker	(Appointed 17 May 2022 and resigned 3 February 2023)
M Crane	(Appointed 17 May 2022 and resigned 30 April 2023)
Z Arnold	(Appointed 17 May 2022)
C Lucas-Mouat	(Appointed 25 April 2023)
J Summers	(Appointed 22 May 2023)

The trustees' report was approved by the Board of Trustees.

P Hooper
Trustee

26 June 2023

GLOUCESTERSHIRE NIGHTSTOP

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors of Gloucestershire Nightstop for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GLoucestershire Nightstop

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GLOUCESTERSHIRE NIGHTSTOP

I report to the trustees on my examination of the financial statements of Gloucestershire Nightstop (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nicholas J Bishop FCCA ACA

Unit 3 Ambrose House
Meteor Court
Barnett Way
Barnwood
Gloucester
GL4 3GG

Dated: 26 June 2023

GLOUCESTERSHIRE NIGHTSTOP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	92,504	42,090	134,594	58,939	78,090	137,029
Investments	4	1,552	-	1,552	42	-	42
Total income		<u>94,056</u>	<u>42,090</u>	<u>136,146</u>	<u>58,981</u>	<u>78,090</u>	<u>137,071</u>
<u>Expenditure on:</u>							
Charitable activities	5	135,302	53,509	188,811	101,291	50,725	152,016
Other	8	18,818	13,842	32,660	17,712	3,707	21,419
Total expenditure		<u>154,120</u>	<u>67,351</u>	<u>221,471</u>	<u>119,003</u>	<u>54,432</u>	<u>173,435</u>
Net expenditure for the year/							
Net movement in funds		(60,064)	(25,261)	(85,325)	(60,022)	23,658	(36,364)
Fund balances at 1 April 2022		<u>175,442</u>	<u>87,709</u>	<u>263,151</u>	<u>235,464</u>	<u>64,051</u>	<u>299,515</u>
Fund balances at 31 March 2023		<u><u>115,378</u></u>	<u><u>62,448</u></u>	<u><u>177,826</u></u>	<u><u>175,442</u></u>	<u><u>87,709</u></u>	<u><u>263,151</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GLOUCESTERSHIRE NIGHTSTOP

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	9	8,418		1,431	
Cash at bank and in hand		170,844		264,232	
		<u>179,262</u>		<u>265,663</u>	
Creditors: amounts falling due within one year	10	(1,436)		(2,512)	
Net current assets			<u>177,826</u>		<u>263,151</u>
Income funds					
Restricted funds	11		62,448		87,709
<u>Unrestricted funds</u>					
Designated funds	12	-		30,000	
General unrestricted funds		<u>115,378</u>		<u>145,442</u>	
			<u>115,378</u>		<u>175,442</u>
			<u>177,826</u>		<u>263,151</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 June 2023

P Hooper
Trustee

Company Registration No. 04837650

GLoucestershire Nightstop

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Gloucestershire Nightstop is a private company limited by guarantee incorporated in England and Wales. The registered office is 13 Ladybellegate Street, Gloucester, GL1 2HN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for at least the next twelve months. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

GLOUCESTERSHIRE NIGHTSTOP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

GLOUCESTERSHIRE NIGHTSTOP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations, grants & gifts	80,004	42,090	122,094	43,439	78,090	121,529
Local authority grants	12,500	-	12,500	15,500	-	15,500
	<u>92,504</u>	<u>42,090</u>	<u>134,594</u>	<u>58,939</u>	<u>78,090</u>	<u>137,029</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Interest receivable	<u>1,552</u>	<u>42</u>

GLOUCESTERSHIRE NIGHTSTOP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Charitable activities

	Services & support costs 2023 £	Services & support costs 2022 £
Staff costs	154,446	123,512
Client expenses	5,148	7,284
Volunteer expenses	12,446	6,184
Affiliation fees and CRB checks	427	439
Rent and rates	12,199	8,049
Support costs - other	3,021	3,198
Support costs - training	1,124	3,350
	<u>188,811</u>	<u>152,016</u>
	<u>188,811</u>	<u>152,016</u>
Analysis by fund		
Unrestricted funds	135,302	101,291
Restricted funds	53,509	50,725
	<u>188,811</u>	<u>152,016</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Co-ordinators and admin staff	<u>7</u>	<u>6</u>

Employment costs

	2023 £	2022 £
Wages and salaries	<u>154,446</u>	<u>123,512</u>

There were no employees whose annual remuneration was £60,000 or more.

GLOUCESTERSHIRE NIGHTSTOP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Other

	Unrestricted funds	Restricted funds	Total	Total
	2023	2023	2023	2022
			£	£
Accountancy & bookkeeping /consultancy fees	7,535	248	7,783	15,819
Staff travel, recruitment and equipment	11,283	13,594	24,877	5,600
	<u>18,818</u>	<u>13,842</u>	<u>32,660</u>	<u>21,419</u>
For the year ended 31 March 2022	<u>17,712</u>	<u>3,707</u>		<u>21,419</u>

The independent examiner received £1,800 (2022: £1,620) for the independent examination of the financial statements.

9 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	<u>8,418</u>	<u>1,431</u>

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>1,436</u>	<u>2,512</u>

GLOUCESTERSHIRE NIGHTSTOP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2023**

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£	£	£	£
Juliets Purse	30,631	250	(783)	30,098	-	(2,650)	27,448
Other funds	3,250	11,200	(14,450)	-	-	-	-
Supported Lodgings	30,170	-	(30,170)	-	-	-	-
Young People	-	10,140	(9,029)	1,111	5,000	(6,111)	-
Daystop	-	56,500	-	56,500	2,090	(58,590)	-
Research Project	-	-	-	-	35,000	-	35,000
	<u>64,051</u>	<u>78,090</u>	<u>(54,432)</u>	<u>87,709</u>	<u>42,090</u>	<u>(67,351)</u>	<u>62,448</u>

Juliets Purse is a legacy received some years ago to help young people 16-25 experiencing and at risk of homelessness through small, quick grants of up to £500 that help people access accommodation or prevent eviction. The Trustees expect the legacy will be utilised over a number of years.

Daystop is part of our evolving wrap around service and has enabled us to provide a comprehensive 24 hour service to young people at risk of sleeping rough. During the year we moved to 13 Ladybellegate Street so we could operate Daystop from a centrally based hub to provide a warm safe space for young people to relax, use washroom and laundry facilities, and access support, advice, befriending, training, wellbeing and enrichment activities during the day.

Befriending/Young People involves the development of a relationship in which one person, who is not a family member or close friend, gives time to support and encourage another to make changes in their life. Befriending support aim is to build supportive relationships over time and can include social elements within it.

The Research Project will build our collective understanding of the homelessness, housing, and support landscape across the diverse communities in Gloucestershire. We expect to complete the project during the next 12 months.

GLOUCESTERSHIRE NIGHTSTOP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

12 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021	Transfers	Balance at 1 April 2022	Movement in funds			Balance at 31 March 2023
	£	£	£	Incoming resources £	Resources expended £	Transfers £	£
Supported Lodgings	-	10,000	10,000	-	(360)	(9,640)	-
Relocation Costs	-	20,000	20,000	1,413	(11,903)	(9,510)	-
	-	30,000	30,000	1,413	(12,263)	(19,150)	-

The Trustees decided that the not utilised balances of the two designated funds set up last year should be transferred back to general unrestricted funds and no new designated funds should be set up as at 31 March 2023.

13 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:					
Current assets/(liabilities)	115,378	62,448	177,826	87,709	263,151
	115,378	62,448	177,826	87,709	263,151

14 Related party transactions

During the year under review P. Hooper made a monthly donation to the charity that totalled £22,500 (2022 - £30,000).