

Charity Registration No. 1102988

Company Registration No. 04837650 (England and Wales)

GLOUCESTERSHIRE NIGHTSTOP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

GLOUCESTERSHIRE NIGHTSTOP

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	H O'Halloran	
	T Wilmott	
	S Watts	(Appointed 27 October 2020)
	J Roberts	(Appointed 27 October 2020)
	P Hooper	(Appointed 1 December 2020)
Secretary	H O'Halloran	
Charity number	1102988	
Company number	04837650	
Registered office	Morroway House Station Road Gloucester Gloucestershire GL1 1DW	
Independent examiner	Nicholas J Bishop FCCA ACA Unit 3 Ambrose House Meteor Court Barnett Way Barnwood Gloucester GL4 3GG	
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	

GLOUCESTERSHIRE NIGHTSTOP

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GLOUCESTERSHIRE NIGHTSTOP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's principal activity as set out in the objects contained in the Memorandum of Association is to promote any charitable purpose for the benefits of young homeless people, and in particular:

- The relief of young persons aged between 16 and 25 years who are homeless, through promoting and supporting the provision of emergency accommodation in the homes of volunteers; and
- The advancement of education amongst the public in matters concerning the experiences and needs of young homeless people.

The charity is registered under the Charities Act 1960. On 18 July 2003 the company assumed the assets and liabilities of its predecessor body, Gloucester, Forest and Stroud Nightstop (a registered charity), and is affiliated to Depaul Nightstop UK.

Gloucestershire Nightstop is a charity that works directly with single young homeless people aged 16-25 across the county of Gloucestershire. We arrange temporary and emergency accommodation for young homeless people in the homes of trained and vetted individuals (or hosts): it is a community response to a community issue.

Gloucestershire Nightstop works closely with other organisations to ensure that young people break free from the cycle of homelessness at the earliest opportunity.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we have achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remain focused on our stated purposes.

Each year we produce and approve a service delivery plan for the next 12 months supported by a comprehensive financial budget.

We have referred to the guidance contained in the charity commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The focus of our work

Our main objectives for the year continued to be the promotion and prevention of homelessness and rough sleeping in young people. The strategies we used to meet these objectives included:

- Providing a range of services which are reflective of relevant quality standards and address the potential problems related to homeless young people.
- Focussing upon the needs of young people who are homeless, including practical, emotional needs and life skills.
- Working in partnership with other agencies to secure the widest range of services is available that best matches the needs of its client population.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

GLoucestershire Nightstop

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

Since March 2020, the Covid-19 pandemic has significantly impacted every activity of Gloucestershire Nightstop with regard to all our stakeholders. We have had to constantly adapt to the ever-changing Government rules and the make sure we keep everyone (young persons, volunteers, and staff) as safe as possible based upon the risks assessment levels at different times.

The ongoing situation regarding the Covid-19 pandemic has been an uncertain time for us all, but particularly for our service users who are young, vulnerable, have limited or no family support and are homeless or in insecure accommodation. At the outset of the pandemic, we took steps to minimise the risks to our hosts, young people, and staff but as the restrictions tightened it became evident that the current model of Nightstop was no longer appropriate for accommodating young people. We prioritised moving our current service users quickly into settled accommodation and assisted with deposits, references, and move-in packs to speed up this process. All our young people understood the seriousness of the situation and worked hard to find solutions. A number found rooms in shared houses. The landlords involved were extremely helpful and keen to do whatever they could to help in difficult circumstances. One young man was placed into a hotel (through the GCC COVID 19 Emergency protocol) and we advocated for settled supported accommodation through the county-wide scheme. Throughout a period of closure of safe nights between March and August we continued to support young people, including those who had not previously accessed our service. This consisted of welfare calls and parcels, provision of equipment such as a laptop to facilitate continuing education and advocacy to prevent illegal eviction.

Our services never returned to normal during the year, however as the Government move through the various stages of relaxing restrictions, we expect the Nightstop services to return to pre pandemic levels and possibly exceed these due to the impact of the pandemic.

The number of young people referred to Gloucestershire Nightstop in the year was 19, with 10 of these young people being offered a place on Nightstop. Of the 9 not offered, 3 did not need a place, 4 presented too high a risk and 2 we were unable to support due to no hosts being available. In the last year, our Nightstop service offered 52 bed nights with the longest stay for a young person was 34 bed nights with an average of 10 bed nights per young person. 60% of young people moved on to supported accommodation, 20% to friends or family and 20% rented a room. Due to the pandemic we had very few active volunteer hosts and volunteer drivers, however we expect these volunteer numbers to significantly increase as inactive hosts become active again post pandemic and through the recruitment of new volunteers.

Gloucestershire Nightstop continues to be the only organisation providing emergency accommodation available to all young people aged between 16 and 25 in every district in Gloucestershire, as well as the only on-the-day provider in every district.

Our Nightstop staff have been extremely resilient throughout this difficult year, especially through periods of furlough and home working. The year has seen the start of significant change in our staffing, Elaine Pearson-Scott joined in February 2020 to manage and lead the organisation and Janet Ellard, our Host Coordinator, left in January 2021. Since the year ended Johanna Stenner, our Advice and Support Co-ordinator, has retired and Ashleigh Pritchard, our Duty and Support Worker has moved on to further her career. However, both Johanna and Ashleigh continue to assist us with duty and on call. We have recruited a new team under Elaine's management and expect this to grow as we develop more services and support more young persons.

Training figures prominently in the working life of Gloucestershire Nightstop. Staff are all encouraged to maintain their skill sets through individual budgets that renew annually. This theme carries through to the volunteers who provide so much support to the staff and young people alike.

Training for hosts and other volunteers starts with induction and is ongoing through our annual appraisal process. Core training provides volunteers with the skills to manage their roles working alongside young people and wherever possible we try and offer out additional training that may be useful.

GLOUCESTERSHIRE NIGHTSTOP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2021**

The picture for homelessness and services working within the field changes rapidly both at the local and national level. Through the provision of effective training, we can ensure that all stakeholders within Gloucestershire Nightstop are able to best support those young people who come to us. During the last year updating our guidance on all aspects of our services due to the Covid-19 Pandemic and rolling this out has taken up a considerable amount of our staff resources.

During 2020 local, regional and national funders recognised the need to support our sector through the tumultuous effect of the pandemic on the ability to fundraise and operate services. Recognising the need to support Charities preserving services for those in need we managed to obtain core funding and service development funding. We successfully applied to Rausing which was very competitive, the National Lottery Community Fund and the Gloucestershire Community Foundation. We were able to work with our funders about how the funds were spent as covid requirements changed. The Freemason funded our longer term supported lodgings new service project and Thriving Communities our development work with young people. Overall we had a successful fundraising year and hope to build on this going forward.

Supported Lodgings ("The Stenner Project") is a new pilot project that aims to provide a stepping stone to independence for young homeless persons; offering a longer term, safe and supported environment in the homes of Host Volunteers ("Providers"). Host Providers could be single, a couple, or live in a family environment with children or relatives.

The pilot will consider young people who are already accessing Gloucestershire Nightstop emergency provision and for whom homelessness has been established. They will be aged between 16 and 25 and engaged in or working towards some form of positive activity; training, education or voluntary work. They will be expected to engage fully with their agreed support plan.

Gloucestershire Nightstop provides a unique service offering emergency accommodation on a night-by-night basis in the homes of volunteers. Young People stay between 1 night and 6 months: some return home, others work with the team to access appropriate settled accommodation. Housing options for young people are limited to supported housing (hostel accommodation) or independence. Many young people say they would like to live independently but often lack the skills, experience, and confidence to do so. Supported Lodgings can provide the interim step needed to achieve this. It will provide a safe home with additional support from a trained and committed Host Provider.

Due to Covid restrictions we have seen a decrease in the number of Nightstop Hosts available alongside increased risks attached to movement between Hosts, therefore it seems an appropriate time to develop longer term placements.

We are mindful, as an organisation, of the changing landscape of services for young people. Covid 19 has shed the spotlight on their vulnerabilities. Our position has begun to be tested in more than one way. We need to be flexible and responsive in terms of the effect of Covid on service delivery and development needs to meet the ongoing and changing needs of young homeless young people which has been happening for some time which is set to grow as a result of Covid. Other organisations are also looking at how they respond, with one new provider in the emergency and temporary accommodation provision including for 16-25-year-old taking higher risk young people than GNS as well as those with low support needs.

As always, the work of the organisation can only be achieved by people working together at all levels. Within the organization we are fortunate to have excellent staff, an outstanding plethora of volunteers and an experienced array of Trustees all of whom contribute to the ongoing success of Gloucestershire Nightstop. Finally, special thanks go to our amazing hosting households, who deliver the real benefits of Nightstop every time they open their homes and their hearts to a needy young person, a stranger, and without whom there would be no Gloucestershire Nightstop.

GLOUCESTERSHIRE NIGHTSTOP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2021**

Financial review

The Covid-19 pandemic severely affected the ability to operate charitable activities due to lockdown and other Government legal requirements, our desire to safeguard all our stakeholders and the Councils' attitude to the temporary housing of the homeless. Over this period some employees were furloughed for different periods and our Host coordinator left. This resulted in an overall reduction on operating expenses, particularly client and volunteer expenses.

Since the year end charitable activities have now resumed at a strong level, we have recruited a team of four to deliver the historical activities and develop and deliver new services going forward. The budgeted annual costs for the year ended 31 March 2022 for operating the current Trustee approved charitable activities is circa £185,000. This assumes no further expansion of services outside of the Supported Lodgings pilot.

During the year there was considerable success in raising funds, to both ensure the core charitable activities can continue to be provided and that the charitable services can be expanded going forward. As well as receiving support from the District Councils we received Covid-19 pandemic related funding of £40,659, which ensured that the charitable activities could continue once the Government rules allowed and we did not need to terminate any employees or reduce future services.

There is clear need from young persons in Gloucestershire for the charitable activities to be expanded. Supported Lodgings is a new extension to the charitable activities to provide accommodation over an extended period in the home of a volunteer host and is in its pilot phase. Restricted funding of £40,000 was received during the year to fund the setup of the new service and the pilot.

The Trustees have examined the Charity's requirements for reserves in light of the main risks to the organisation. They are committed to generating sufficient reserves to support current organisational activities/growth and to provide a financial cushion against risk and future uncertainties.

The trustees consider that, given the nature of the charity's work, the level of reserves excluding restricted funds and associated costs should be between six and nine months' expenditure at any one time plus any closure costs. The trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the charity to cope and respond to unforeseen emergencies whilst specific action plans are implemented.

On this basis of the reserves held at the time of approving these financial statements the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for at least the next twelve months, however it will need to secure more funding to ensure the delivery of services for future years and also to expand its charitable services, which are clearly needed by the young persons of Gloucestershire.

GLoucestershire Nightstop

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

E. Qureshi	(Resigned 23 February 2021)
H O'Halloran	
A T Qureshi	(Resigned 23 February 2021)
T Wilmott	
S Watts	(Appointed 27 October 2020)
J Roberts	(Appointed 27 October 2020)
P Hooper	(Appointed 1 December 2020)

The Trustees would like to thank Adam and Eve Qureshi for their years of support, hard work and expertise given to Gloucestershire Nightstop.

The Trustees are currently recruiting for new Trustees to broaden the experience and expertise of the Board.

Statement of trustees' responsibilities

The trustees, who are also the directors of Gloucestershire Nightstop for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

P Hooper

Trustee

Dated: 13 October 2021

GLOUCESTERSHIRE NIGHTSTOP

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GLOUCESTERSHIRE NIGHTSTOP

I report to the trustees on my examination of the financial statements of Gloucestershire Nightstop (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nicholas J Bishop FCCA ACA

Unit 3 Ambrose House
Meteor Court
Barnett Way
Barnwood
Gloucester
GL4 3GG

Dated: 13 October 2021

GLOUCESTERSHIRE NIGHTSTOP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	92,352	53,216	145,568	56,233	15,400	71,633
Investments	4	122	-	122	451	-	451
Total income		<u>92,474</u>	<u>53,216</u>	<u>145,690</u>	<u>56,684</u>	<u>15,400</u>	<u>72,084</u>
Expenditure on:							
Charitable activities	5	74,623	33,873	108,496	11,540	109,445	120,985
Other	8	7,442	5,648	13,090	1,122	9,428	10,550
Total resources expended		<u>82,065</u>	<u>39,521</u>	<u>121,586</u>	<u>12,662</u>	<u>118,873</u>	<u>131,535</u>
Net income/(expenditure) for the year/ Net movement in funds		10,409	13,695	24,104	44,022	(103,473)	(59,451)
Fund balances at 1 April 2020		<u>225,055</u>	<u>50,356</u>	<u>275,411</u>	<u>181,033</u>	<u>153,829</u>	<u>334,862</u>
Fund balances at 31 March 2021		<u><u>235,464</u></u>	<u><u>64,051</u></u>	<u><u>299,515</u></u>	<u><u>225,055</u></u>	<u><u>50,356</u></u>	<u><u>275,411</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GLOUCESTERSHIRE NIGHTSTOP

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		-		1
Current assets					
Debtors	10	3,861		3,315	
Cash at bank and in hand		298,173		277,373	
		<u>302,034</u>		<u>280,688</u>	
Creditors: amounts falling due within one year	11	<u>(2,519)</u>		<u>(5,278)</u>	
Net current assets			299,515		275,410
Total assets less current liabilities			<u>299,515</u>		<u>275,411</u>
Income funds					
Restricted funds	12	64,051		50,356	
Unrestricted funds		235,464		225,055	
		<u>299,515</u>		<u>275,411</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13 October 2021

P Hooper
Trustee

Company Registration No. 04837650

GLOUCESTERSHIRE NIGHTSTOP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Gloucestershire Nightstop is a private company limited by guarantee incorporated in England and Wales. The registered office is Morroway House, Station Road, Gloucester, Gloucestershire, GL1 1DW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The Covid-19 pandemic severely affected the ability to operate charitable activities due to lockdown and other Government legal requirements, our desire to safeguard all our stakeholders and the Councils' attitude to the temporary housing of the homeless. Over this period some employees were furloughed for different periods, however we were successful in obtaining funding to keep the core operations active. This was particularly important as we had to keep evolving our processes and procedures as the Government rules changed as well as the risk profile for our stakeholders. In the second half of the year we were also successful in obtaining funding for expanding our services into Supported Lodgings.

Since the year end charitable activities have now resumed at a strong level and there has been no significant negative impact on the charity. At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for at least the next twelve months. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

GLOUCESTERSHIRE NIGHTSTOP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% straight line basis
--------------------------------	-------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

GLOUCESTERSHIRE NIGHTSTOP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations, grants & gifts	69,547	50,812	120,359	35,233	15,400	50,633
Local authority grants	17,500	-	17,500	21,000	-	21,000
Job Retention grant	5,305	2,404	7,709	-	-	-
	<u>92,352</u>	<u>53,216</u>	<u>145,568</u>	<u>56,233</u>	<u>15,400</u>	<u>71,633</u>

GLOUCESTERSHIRE NIGHTSTOP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	122	451

5 Charitable activities

	Services & support costs	Services & support costs
	2021	2020
	£	£
Staff costs	87,018	90,318
Client expenses	2,101	9,652
Volunteer expenses	7,513	12,608
Affiliation fees and CRB checks	39	498
Rent and rates	8,738	4,008
Support costs - other	3,073	2,763
Support costs - training	14	1,138
	108,496	120,985
	108,496	120,985
Analysis by fund		
Unrestricted funds	74,623	11,540
Restricted funds	33,873	109,445
	108,496	120,985
For the year ended 31 March 2020		
Unrestricted funds	11,540	
Restricted funds	109,445	
	120,985	

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

GLOUCESTERSHIRE NIGHTSTOP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Co-ordinators and admin staff	4	5

Employment costs

	2021 £	2020 £
Wages and salaries	87,018	90,318

There were no employees whose annual remuneration was £60,000 or more.

8 Other

	Unrestricted funds	Restricted funds	Total	Total
	2021	2021	2021 £	2020 £
Net loss on disposal of tangible fixed assets	1	-	1	-
Accountancy & bookkeeping /consultancy fees	2,219	3,709	5,928	6,467
Staff travel, recruitment and equipment	5,222	1,939	7,161	4,023
Financing costs	-	-	-	60
	7,442	5,648	13,090	10,550
For the year ended 31 March 2020	1,122	9,428		10,550

The independent examiner received £1,620 (2020: £1,620) for the independent examination of the financial statements.

GLOUCESTERSHIRE NIGHTSTOP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

9 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 April 2020	3,354
Disposals	(3,354)
	—
Depreciation and impairment	
At 1 April 2020	3,353
Eliminated in respect of disposals	(3,353)
	—
Carrying amount	
At 31 March 2021	-
	—
At 31 March 2020	1
	—

10 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	700	2,000
Prepayments and accrued income	3,161	1,315
	—	—
	3,861	3,315
	—	—

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	2,519	5,278
	—	—

GLOUCESTERSHIRE NIGHTSTOP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2019	Incoming resources	Resources expended	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 31 March 2021
	£	£	£	£	£	£	£
Big Lottery	73,656	-	(73,656)	-	-	-	-
Juliets Purse	32,911	200	(2,244)	30,867	-	(236)	30,631
Other funds	46,920	3,000	(33,918)	16,002	-	(12,752)	3,250
Direct Relief	342	2,200	(2,292)	250	-	(250)	-
Host Development	-	10,000	(6,763)	3,237	-	(3,237)	-
Supported Lodgings	-	-	-	-	53,216	(23,046)	30,170
	<u>153,829</u>	<u>15,400</u>	<u>(118,873)</u>	<u>50,356</u>	<u>53,216</u>	<u>(39,521)</u>	<u>64,051</u>

Juliets Purse is a legacy received some years ago to be used as a welfare fund for young persons with a nominal limit of £250 per young person. The Trustees expect the legacy will be utilised slowly over a considerable number of years.

Supported Lodgings is a new extension to the charitable activities to provide accommodation over an extended period in the home of a volunteer host and is in its pilot phase. Funding was received during the year to fund the set up of the new service and the pilot. The Trustees expect all the funding received last year to be utilised during the next year.

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 31 March 2021 are represented by:						
Tangible assets	-	-	-	1	-	1
Current assets/ (liabilities)	235,464	64,051	299,515	225,054	50,356	275,410
	<u>235,464</u>	<u>64,051</u>	<u>299,515</u>	<u>225,055</u>	<u>50,356</u>	<u>275,411</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).