

Charity registration number 1102975
Company registration number 4264135 (England and Wales)

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024



Chartered Accountants

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Stacey Thomas
	Charlotte Lax
Secretary	Rachel Clemittshaw
	Sarah Worne
Charity number	Philip Stevens
	Carly Sweet
Company number	Helen Wilkins
	Sarah Braddon
Registered office	A Hobson-Cooper
	(Appointed 11 July 2024)
Independent examiner	Stacey Thomas
	1102975
Bankers	4264135
	Beighton Bizzy Bee Family Childcare Centre
	Off School Road
	Beighton
	Sheffield
	S20 1EG
	Wells Richardson
	Cannon House
	Rutland Road
	Sheffield
	South Yorkshire
	S3 8DP
	HSBC Bank plc
	10 Peaks Mount
	Sheffield
	S20 7PH

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

CONTENTS

Page	
1 - 3	Trustees' report
4	Independent examiner's report
5	Statement of financial activities
6	Balance sheet
7	Statement of cash flows
8 - 17	Notes to the financial statements

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their report and accounts for the year ended 31 August 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to enhance the development and education of children of or below statutory school age in the Beighton and immediately surrounding areas of the City of Sheffield by encouraging parents to understand and provide for the needs of their children through community groups and by:

providing a nurturing environment offering appropriate play and educational facilities for children;

working together with parents, providing education and training and in taking responsibility for and to become involved in the opportunities for all children regardless of race, religion, means, or ability;

encouraging the study of local children and their families and promoting public interest in and recognition of such needs in the local area;

and instigating, adhering to and furthering the aims of the pre-school learning alliance.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the Charity should undertake.

The charity values the contribution provided by the trustees of the charity who all volunteer their services.

Achievements and performance

The charity has continued to have a steady flow of bookings with around 185 children attending Beighton Bizzy Bees, which means the numbers have returned to pre-pandemic levels.

The last OFSTED inspection was in November 2022 when the nursery was awarded the outcome of GOOD.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity aims to increase our numbers through advertising places and committing to our goal of providing flexible, affordable childcare that meets the needs of our community.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

Structure, governance and management

The Charity is a company limited by guarantee.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Stacey Thomas	(Resigned 20 September 2023)
Charlotte Lax	(Resigned 9 May 2024)
Lisa Graham	(Resigned 22 January 2025)
Philip Andrew	
Laura Lambert	
Rachel Clemmishaw	
Sarah Worne	
Philip Stevens	
Carly Sweet	
Brett Gibson	
Helen Wilkins	(Resigned 20 September 2023)
Keeley Pigott	
Sarah Braddon	(Resigned 20 September 2023)
Catherine Stevens	
Emma Horsfield	(Resigned 9 May 2024)
A Hobson-Cooper	(Appointed 19 February 2024 and resigned 21 June 2024)
	(Appointed 11 July 2024)

Potential trustees are identified by nursery staff and trustees and are invited to attend a meeting where they are shown a presentation about the role of the trustee, given details of responsibilities and see a meeting conducted. If the potential trustee is then interested in becoming part of the trustee team they are required to submit a personal statement about themselves, their skills and the reasons they would be a beneficial member of the trustee team. Existing trustees review these statements and vote them in. The new trustees are then required to complete the official paperwork, complete a DBS check and are officially voted in at the AGM.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

A board of trustees which meets twice during each academic term administers the charity. The trustees have appointed a manager who is responsible for the day to day operations of the charity.

The pay and remuneration of the charity's key management personnel is determined by the trustees based upon the employees' experience and pay structures operating generally in the charity sector.

Under the memorandum and articles of association the charity has the power to make any investment which the trustees see fit.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

Disabled persons

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the Charity continues and that the appropriate training is arranged. It is the policy of the Charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

Employee involvement

The Charity's policy is to consult and discuss with employees, through unions, staff councils and at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

The Trustees' report was approved by the Board of Trustees.

Philip Stevens
Trustee

Dated: 28 March 2025

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

I report to the Trustees on my examination of the financial statements of Beighton Bizzy Bee Playgroups Limited (the Charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Grant Wade BA ACA

Independent Examiner
Chartered Accountant
Wells Richardson
Cannon House
Rutland Road
Sheffield
South Yorkshire
S3 8DP

Dated: 28 March 2025

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Income from:						
Charitable activities	852,833	-	852,833	705,677	-	705,677
Other trading activities	2,368	-	2,368	690	-	690
Investments	3,477	-	3,477	569	-	569
Total income	858,678	-	858,678	706,936	-	706,936
Charitable activities	788,617	-	788,617	674,191	188	674,379
Net income and movement in funds	70,061	-	70,061	32,745	(188)	32,557
Reconciliation of funds:						
Fund balances at 1 September 2023	341,759	801	342,560	309,014	989	310,003
Fund balances at 31 August 2024	411,820	801	412,621	341,759	801	342,560

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024	2023
Fixed assets			
Tangible assets	12	9,706	12,254
Current assets			
Debtors	13	7,370	14,143
Cash at bank and in hand		558,804	429,267
Creditors: amounts falling due within one year	14	566,174	443,410
		(163,259)	(113,104)
Net current assets		402,915	330,306
Total assets less current liabilities		412,621	342,560
Income funds			
Restricted funds	17	801	801
Unrestricted funds		411,820	341,759
		412,621	342,560

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 March 2025

Philip Stevens
Trustee

Company registration number 4264135

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2024

	2024	2023
Notes	£	£
Cash flows from operating activities	21	
Cash generated from operations	126,767	43,765
Investing activities		
Purchase of tangible fixed assets	(707)	(11,010)
Investment income received	3,477	569
Net cash generated from/(used in) investing activities	2,770	(10,441)
Net cash used in financing activities	-	-
Net increase in cash and cash equivalents	129,537	33,324
Cash and cash equivalents at beginning of year	429,267	395,943
Cash and cash equivalents at end of year	558,804	429,267

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Beighton Bizzy Bee Playgroups Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Beighton Bizzy Bee Family Childcare Centre, Off School Road, Beighton, Sheffield, S20 1EG. The principle activity of the company continued to be the provision of childcare services.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are included in the statement of financial activities on an accruals basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease).

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies (Continued)

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leasing commitments

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities	Children's playgroup and daycare			
	Children's playgroup and daycare fees	Milk rebate	Total	Total
	£	£	£	£
	2024	2024	2024	2023
	850,294	2,539	852,833	705,677

4 Income from other trading activities	Fundraising events	
	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
	2,368	690

5 Income from investments	Interest receivable	
	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
	3,477	569

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

6 Expenditure on charitable activities

Charitable activities	2024	2023
Charitable activities	£	£
Direct costs		
Staff costs	642,408	547,867
Depreciation and impairment	3,255	4,228
Art & craft, toys & consumables	9,799	7,198
Food & refreshment	33,998	31,118
Nursery support costs	10,453	10,872
Building costs	30,013	21,560
Staff training, uniforms & events	1,640	2,135
Legal & professional	331	334
Share of support and governance costs (see note 7)	731,897	625,312
Governance	56,720	49,067
Analysis by fund		
Unrestricted funds	788,617	674,191
Restricted funds	-	188
	788,617	674,379
	788,617	674,379

7 Support costs

Support costs	2024	2023
Support costs	£	£
Staff costs	48,394	43,590
Legal and professional	3,420	2,040
Administrative support costs	4,906	3,437
Analysed between		
Charitable activities	56,720	49,067
	56,720	49,067
	56,720	49,067

Management and administration costs include independent examination and accounts preparation fees of £3,420 (2023-£2,040) .

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

8	Net movement in funds	
	£	2024
	£	2023
		The net movement in funds is stated after charging/(crediting):
	3,255	4,228
	Depreciation of owned tangible fixed assets	

9	Trustees	
		None of the Trustees (or any persons connected with them) received any remuneration during the year, and no expenses were reimbursed.
		The total amount of employee benefits received by key management personnel is £101,655 (2023 - £91,514).
		The Charity considers its key management personnel comprise L Burgin and JL Stoney.

10	Employees	
	Number of employees	
		The average monthly number of employees during the year was:
	Number	2024
	Number	2023

	28	26
	2	2
	Operating playgroups	Management and administration

	Employment costs	
	£	2024
	£	2023
	629,076	551,233
	49,462	31,866
	12,264	8,358
	Other pension costs	
	Social security costs	
	Wages and salaries	

There were no employees whose annual remuneration was £60,000 or more.

11 **Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

[illegible]

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

15	Deferred income		
	Fees receivable in advance	142,241	91,574
		2024	2023
		£	£
	Deferred income is included in the financial statements as follows:		
	Deferred income is included within:		
	Current liabilities	142,241	91,574
	Movements in the year:		
	Deferred income at 1 September 2023	91,574	70,698
	Released from previous periods	(91,574)	(70,698)
	Resources deferred in the year	142,241	91,574
	Deferred income at 31 August 2024	142,241	91,574

16	Retirement benefit schemes		
	Defined contribution schemes	2024	2023
		£	£
	Charge to profit or loss in respect of defined contribution schemes	12,264	8,358

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

17	Restricted funds		
	The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.		

	Garden project	At 1 September 2023	Resources expended	At 31 August 2023
		£	£	£
Previous year:		September 2022	Resources expended	At 31 August 2023
	Garden project	801	-	801
		£	£	£
	Garden project	At 1 September 2022	Resources expended	At 31 August 2023
		£	£	£
		989	(188)	801

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
Fund balances at 31 August 2024 are represented by:			
Tangible assets	9,706	-	9,706
Current assets/(liabilities)	402,114	801	402,915
	<u>411,820</u>	<u>801</u>	<u>412,621</u>
	Unrestricted funds	Restricted funds	Total
Fund balances at 31 August 2023 are represented by:			
Tangible assets	12,254	-	12,254
Current assets/(liabilities)	329,505	801	330,306
	<u>341,759</u>	<u>801</u>	<u>342,560</u>

19 Operating lease commitments
Amounts recognised in profit or loss as an expense during the period in respect of operating lease arrangements are as follows:

	2024	2023
Minimum lease payments under operating leases	2,367	5,521
	<u>£</u>	<u>£</u>

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
In over five years	44,586	49,540
	<u>£</u>	<u>£</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

21	Cash generated from operations	
	2024	2023
	£	£
Surplus for the year	70,061	32,557
Adjustments for:		
Investment income recognised in statement of financial activities	(3,477)	(569)
Depreciation and impairment of tangible fixed assets	3,255	4,228
Movements in working capital:		
Decrease/(increase) in debtors	6,773	(13,003)
(Decrease) in creditors	(512)	(324)
Increase in deferred income	50,667	20,876
Cash generated from operations	126,767	43,765
22 Analysis of changes in net funds		
The Charity had no material debt during the year.		