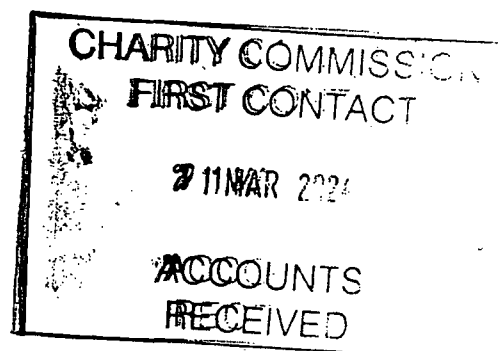


Charity registration number 1102975

Company registration number 4264135 (England and Wales)

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023



BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Stacey Thomas
Charlotte Lax
Philip Andrew
Catherine Stevens
Laura Lambert
Rachel Clemitshaw
Sarah Worne
Philip Stevens
Carly Sweet
Helen Wilkins
Sarah Braddon

(Appointed 12 January 2023)

Secretary

Stacey Thomas

Charity number

1102975

Company number

4264135

Registered office

Beighton Bizzy Bee Family Childcare Centre
Off School Road
Beighton
Sheffield
S20 1EG

Independent examiner

Wells Richardson
Cannon House
Rutland Road
Sheffield
South Yorkshire
S3 8DP

Bankers

HSBC Bank plc
10 Peaks Mount
Sheffield
S20 7PH

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

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BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their report and accounts for the year ended 31 August 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to enhance the development and education of children of or below statutory school age in the Beighton and immediately surrounding areas of the City of Sheffield by encouraging parents to understand and provide for the needs of their children through community groups and by:

providing a nurturing environment offering appropriate play and educational facilities for children;

working together with parents, providing education and training and in taking responsibility for and to become involved in the opportunities for all children regardless of race, religion, means, or ability;

encouraging the study of local children and their families and promoting public interest in and recognition of such needs in the local area;

and instigating, adhering to and furthering the aims of the pre-school learning alliance.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the Charity should undertake.

The charity values the contribution provided by the trustees of the charity who all volunteer their services.

Achievements and performance

The charity has continued to have a steady flow of bookings with around 185 children attending Beighton Bizzy Bees, which means the numbers have returned to pre-pandemic levels.

The last OFSTED inspection was in November 2022 when the nursery was awarded the outcome of GOOD.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity aims to increase our numbers through advertising places and committing to our goal of providing flexible, affordable childcare that meets the needs of our community.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023

Structure, governance and management

The Charity is a company limited by guarantee.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Stacey Thomas

Charlotte Lax

Lisa Graham

(Resigned 20 September 2023)

Philip Andrew

Catherine Stevens

Laura Lambert

Rachel Clemitshaw

Sarah Worne

Philip Stevens

Carly Sweet

Brett Gibson

(Resigned 20 September 2023)

Helen Wilkins

Keeley Pigott

(Resigned 20 September 2023)

Erica Beeden-Fogg

(Resigned 26 April 2023)

Sarah Braddon

(Appointed 12 January 2023)

Potential trustees are identified by nursery staff and trustees and are invited to attend a meeting where they are shown a presentation about the role of the trustee, given details of responsibilities and see a meeting conducted. If the potential trustee is then interested in becoming part of the trustee team they are required to submit a personal statement about themselves, their skills and the reasons they would be a beneficial member of the trustee team. Existing trustees review these statements and vote them in. The new trustees are then required to complete the official paperwork, complete a DBS check and are officially voted in at the AGM.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

A board of trustees which meets twice during each academic term administers the charity. The trustees have appointed a manager who is responsible for the day to day operations of the charity.

The pay and remuneration of the charity's key management personnel is determined by the trustees based upon the employees' experience and pay structures operating generally in the charity sector.

Under the memorandum and articles of association the charity has the power to make any investment which the trustees see fit.

Disabled persons

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the Charity continues and that the appropriate training is arranged. It is the policy of the Charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

Employee involvement

The Charity's policy is to consult and discuss with employees, through unions, staff councils and at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees' report was approved by the Board of Trustees.



Philip Stevens
Trustee

Dated: 16 February 2024

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

I report to the Trustees on my examination of the financial statements of Beighton Bizzy Bee Playgroups Limited (the Charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

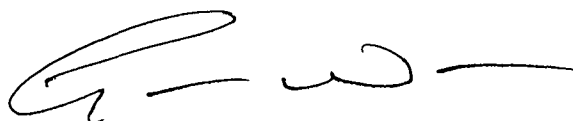
Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Grant Wade BA ACA
Independent Examiner
Chartered Accountant
Wells Richardson
Cannon House
Rutland Road
Sheffield
South Yorkshire
S3 8DP

Dated: 16 February 2024

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Charitable activities	3	705,677	-	705,677	518,650	-	518,650
Other trading activities	4	690	-	690	598	-	598
Investments	5	569	-	569	21	-	21
Total income		<u>706,936</u>	<u>-</u>	<u>706,936</u>	<u>519,269</u>	<u>-</u>	<u>519,269</u>
Expenditure on:							
Raising funds	6	-	-	-	233	-	233
Charitable activities	7	674,191	188	674,379	547,112	-	547,112
Total expenditure		<u>674,191</u>	<u>188</u>	<u>674,379</u>	<u>547,345</u>	<u>-</u>	<u>547,345</u>
Net income/(expenditure) and movement in funds		32,745	(188)	32,557	(28,076)	-	(28,076)
Reconciliation of funds:							
Fund balances at 1 September 2022		309,014	989	310,003	337,090	989	338,079
Fund balances at 31 August 2023		<u>341,759</u>	<u>801</u>	<u>342,560</u>	<u>309,014</u>	<u>989</u>	<u>310,003</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		12,254		5,472
Current assets					
Debtors	13	14,143		1,140	
Cash at bank and in hand		429,267		395,943	
		443,410		397,083	
Creditors: amounts falling due within one year	14	(113,104)		(92,552)	
Net current assets			330,306		304,531
Total assets less current liabilities			342,560		310,003
Income funds					
Restricted funds	17		801		989
Unrestricted funds			341,759		309,014
			342,560		310,003


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16 February 2024


Philip Stevens
Trustee

Company registration number 4264135

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	21		43,765		(752)
Investing activities					
Purchase of tangible fixed assets		(11,010)		(2,496)	
Investment income received		569		21	
Net cash used in investing activities			(10,441)		(2,475)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			33,324		(3,227)
Cash and cash equivalents at beginning of year			395,943		399,170
Cash and cash equivalents at end of year			429,267		395,943

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

Beighton Bizzy Bee Playgroups Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Beighton Bizzy Bee Family Childcare Centre, Off School Road, Beighton, Sheffield, S20 1EG. The principle activity of the company continued to be the provision of childcare services.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are included in the statement of financial activities on an accruals basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% reducing balance
--------------------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease).

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leasing commitments

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	Children's playgroup and day care fees	Milk rebate	Total 2023	Total 2022
	2023	2023		
	£	£	£	£
Children's playgroup and daycare fees	703,203	2,474	705,677	518,650

4 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising events	690	598

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	569	21

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

6 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Other fundraising costs	-	233
	<u>-</u>	<u>233</u>

7 Expenditure on charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Direct costs		
Staff costs	547,867	438,762
Depreciation and impairment	4,228	2,013
Art & craft, toys & consumables	7,198	8,941
Food & refreshment	31,118	21,316
Special events	-	221
Nursery support costs	10,872	8,747
Building costs	21,560	18,875
Staff training, uniforms & events	2,135	1,212
Legal & professional	334	1,086
	<u>625,312</u>	<u>501,173</u>
Share of support and governance costs (see note 8)		
Governance	49,067	45,939
	<u>674,379</u>	<u>547,112</u>
Analysis by fund		
Unrestricted funds	674,191	547,112
Restricted funds	188	-
	<u>674,379</u>	<u>547,112</u>

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

8 Support costs

	Support costs £	Governance costs £	2023 £	2022 £	Basis of allocation
Staff costs	-	43,590	43,590	39,325	Allocated on time
Legal and professional	-	2,040	2,040	3,420	Governance
Administrative support costs	-	3,437	3,437	3,194	Governance
	-	49,067	49,067	45,939	
Analysed between Charitable activities	-	49,067	49,067	45,939	

Management and administration costs include independent examination and accounts preparation fees of £2,040 (2022-£3,420).

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, and no expenses were reimbursed.

The total amount of employee benefits received by key management personnel is £91,514 (2022 - £82,712). The Charity considers its key management personnel comprise L Burgin and JL Stoney.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Operating playgroups	26	23
Management and administration	2	2
	28	25

Employment costs

	2023 £	2022 £
Wages and salaries	551,233	446,473
Social security costs	31,866	24,243
Other pension costs	8,358	7,371
	591,457	478,087

There were no employees whose annual remuneration was £60,000 or more.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 September 2022	34,052
Additions	11,010
Disposals	(340)
At 31 August 2023	44,722
Depreciation and impairment	
At 1 September 2022	28,580
Depreciation charged in the year	4,228
Eliminated in respect of disposals	(340)
At 31 August 2023	32,468
Carrying amount	
At 31 August 2023	12,254
At 31 August 2022	5,472

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	9,734	403
Other debtors	3,804	148
Prepayments and accrued income	605	589
	14,143	1,140

14 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Deferred income	15	91,574	70,698
Other creditors		4,943	5,103
Accruals		16,587	16,751
		113,104	92,552

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

15 Deferred income

	2023 £	2022 £
Fees receivable in advance	91,574	70,698

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	91,574	70,698
Movements in the year:		
Deferred income at 1 September 2022	70,698	49,570
Released from previous periods	(70,698)	(49,570)
Resources deferred in the year	91,574	70,698
Deferred income at 31 August 2023	91,574	70,698

16 Retirement benefit schemes

Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £8,358 (2022 - £7,371).

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2022 £	Resources expended £	At 31 August 2023 £
Garden project	989	(188)	801
Previous year:	At 1 September 2021 £	Resources expended £	At 31 August 2022 £
Garden project	989	-	989

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 August 2023 are represented by:			
Tangible assets	12,254	-	12,254
Current assets/(liabilities)	329,505	801	330,306
	<u>341,759</u>	<u>801</u>	<u>342,560</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 August 2022 are represented by:			
Tangible assets	5,472	-	5,472
Current assets/(liabilities)	303,542	989	304,531
	<u>309,014</u>	<u>989</u>	<u>310,003</u>

19 Operating lease commitments

Amounts recognised in profit or loss as an expense during the period in respect of operating lease arrangements are as follows:

	2023 £	2022 £
Minimum lease payments under operating leases	5,521	5,174
	<u>5,174</u>	<u>6,832</u>

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
In over five years	49,540	54,494

20 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

21	Cash generated from operations	2023 £	2022 £
	Surplus/(deficit) for the year	32,557	(28,076)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(569)	(21)
	Depreciation and impairment of tangible fixed assets	4,228	2,013
	Movements in working capital:		
	(Increase)/decrease in debtors	(13,003)	5
	(Decrease)/increase in creditors	(324)	4,199
	Increase in deferred income	20,876	21,128
	Cash generated from/(absorbed by) operations	43,765	(752)

22	Analysis of changes in net funds
	The Charity had no material debt during the year.
