

Charity Registration No. 1102975

Company Registration No. 4264135 (England and Wales)

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

WELLS RICHARDSON

Chartered Accountants

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Rachel Longden
Stacey Thomas
Charlotte Lax
Lisa Graham
Philip Andrew
Catherine Stevens (Appointed 30 September 2021)

Laura Lambert (Appointed 14 July 2021)
Rachel Clemitshaw (Appointed 30 September 2021)

Sarah Worne (Appointed 14 October 2021)

Philip Stevens (Appointed 12 October 2021)

Carly Sweet (Appointed 18 August 2021)

Brett Gibson (Appointed 18 November 2021)

Helen Wilkins (Appointed 10 November 2021)

Keeley Pigott (Appointed 18 November 2021)

Erica Beeden-Fogg (Appointed 6 October 2021)

Secretary

Stacey Thomas

Charity number

1102975

Company number

4264135

Registered office

Beighton Bizzy Bee Family Childcare Centre
Off School Road
Beighton
Sheffield
S20 1EG

Independent examiner

Wells Richardson
Cannon House
Rutland Road
Sheffield
South Yorkshire
S3 8DP

Bankers

HSBC Bank plc
10 Peaks Mount
Sheffield
S20 7PH

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

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BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees present their report and accounts for the year ended 31 August 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to enhance the development and education of children of or below statutory school age in the Beighton and immediately surrounding areas of the City of Sheffield by encouraging parents to understand and provide for the needs of their children through community groups and by:

providing a nurturing environment offering appropriate play and educational facilities for children;

working together with parents, providing education and training and in taking responsibility for and to become involved in the opportunities for all children regardless of race, religion, means, or ability;

encouraging the study of local children and their families and promoting public interest in and recognition of such needs in the local area;

and instigating, adhering to and furthering the aims of the pre-school learning alliance.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the Charity should undertake.

Achievements and performance

The charity has continued to have a steady flow of bookings with around 157 children attending Beighton Bizzy Bees. Following the Covid-19 pandemic, the nursery re-opened on the 15 June 2020 with 14 staff. The remaining staff returned on the 1 September 2020. Since re-opening, it has been necessary to close parts of the nursery at different times throughout the year due to staff shortages as a result of the pandemic. This has necessitated refunds to parents which has led to a financial loss.

So far, numbers attending the nursery has not yet returned to pre-pandemic levels.

The last OFSTED inspection was in February 2017 when the nursery was awarded the outcome of GOOD.

In June 2021, the nursery received an inspection from Environmental Health and as a result retained its grading of 5.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Despite the nursery being partially closed due to the Covid-19 pandemic, the local authority continued to fund child places so the level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity aims to increase our numbers through advertising places and committing to our goal of providing flexible, affordable childcare that meets the needs of our community.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2021

Structure, governance and management

The Charity is a company limited by guarantee.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Jessica Searle	(Resigned 1 October 2020)
Rachel Longden	
Stacey Thomas	
Charlotte Lax	
Lisa Graham	
Rachel Nurse	(Resigned 1 September 2020)
Philip Andrew	
Catherine Stevens	(Appointed 30 September 2021)
Laura Lambert	(Appointed 14 July 2021)
Rachel Clemitshaw	(Appointed 30 September 2021)
Sarah Worne	(Appointed 14 October 2021)
Philip Stevens	(Appointed 12 October 2021)
Carly Sweet	(Appointed 18 August 2021)
Brett Gibson	(Appointed 18 November 2021)
Helen Wilkins	(Appointed 10 November 2021)
Keeley Pigott	(Appointed 18 November 2021)
Erica Beeden-Fogg	(Appointed 6 October 2021)

Potential trustees are identified by nursery staff and trustees and are invited to attend a meeting where they are shown a presentation about the role of the trustee, given details of responsibilities and see a meeting conducted. If the potential trustee is then interested in becoming part of the trustee team they are required to submit a personal statement about themselves, their skills and the reasons they would be a beneficial member of the trustee team. Existing trustees review these statements and vote them in. The new trustees are then required to complete the official paperwork, complete a DBS check and are officially voted in at the AGM.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

A board of trustees which meets twice during each academic term administers the charity. The trustees have appointed a manager who is responsible for the day to day operations of the charity.

Under the memorandum and articles of association the charity has the power to make any investment which the trustees see fit.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2021

Disabled persons

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the Charity continues and that the appropriate training is arranged. It is the policy of the Charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

Employee involvement

The Charity's policy is to consult and discuss with employees, through unions, staff councils and at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

The Trustees' report was approved by the Board of Trustees.

Rachel Longden
Trustee

Dated: 4 April 2022

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

I report to the Trustees on my examination of the financial statements of Beighton Bizzy Bee Playgroups Limited (the Charity) for the year ended 31 August 2021.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

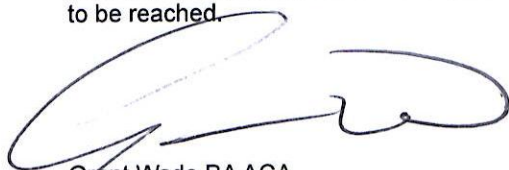
Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Grant Wade BA ACA
Independent Examiner
Chartered Accountant
Wells Richardson
Cannon House
Rutland Road
Sheffield
South Yorkshire
S3 8DP

Dated: 4 April 2022

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
	Notes					
Income from:						
Charitable activities	3	501,298	-	501,298	459,056	459,056
Other trading activities	4	489	-	489	751	751
Investments	5	8	-	8	154	154
Total income		501,795	-	501,795	459,961	459,961
Expenditure on:						
Charitable activities	6	507,465	950	508,415	378,927	378,927
Net (expenditure)/income for the year/ Net movement in funds		(5,670)	(950)	(6,620)	81,034	81,034
Fund balances at 1 September 2020		372,941	1,939	374,880	1,939	293,846
Fund balances at 31 August 2021		367,271	989	368,260	1,939	374,880

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		4,989		5,679
Current assets					
Debtors	11	1,146		16,965	
Cash at bank and in hand		399,170		388,340	
		<u>400,316</u>		<u>405,305</u>	
Creditors: amounts falling due within one year	12	<u>(37,045)</u>		<u>(36,104)</u>	
Net current assets			363,271		369,201
Total assets less current liabilities			<u>368,260</u>		<u>374,880</u>
Income funds					
Restricted funds			989		1,939
Unrestricted funds			367,271		372,941
			<u>368,260</u>		<u>374,880</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 4 April 2022

Rachel Longden
Trustee

Company Registration No. 4264135

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	17		11,896		73,226
Investing activities					
Purchase of tangible fixed assets		(1,074)		(340)	
Investment income received		8		154	
Net cash used in investing activities			(1,066)		(186)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			10,830		73,040
Cash and cash equivalents at beginning of year			388,340		315,300
Cash and cash equivalents at end of year			399,170		388,340

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

Beighton Bizzy Bee Playgroups Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Beighton Bizzy Bee Family Childcare Centre, Off School Road, Beighton, Sheffield, S20 1EG. The principle activity of the company continued to be the provision of childcare services.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are included in the statement of financial activities on an accruals basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leasing commitments

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	Children's playgroup and day care fees 2021 £	Milk rebate 2021 £	Total 2021 £	Total 2020 £
Children's playgroup and daycare fees	499,997	1,301	501,298	459,056

4 Other trading activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Fundraising events	489	751

5 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	8	154

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

6 Charitable activities

	2021 £	2020 £
Staff costs	404,538	289,509
Depreciation and impairment	1,764	2,015
Art & craft, toys & consumables	8,142	10,525
Food & refreshment	22,955	13,874
Special events	-	240
Nursery support costs	8,172	4,212
Building costs	18,709	16,147
Staff training, uniforms & events	1,526	1,617
Legal & professional	627	545
	<u>466,433</u>	<u>338,684</u>
Share of governance costs (see note 7)	41,982	40,243
	<u>508,415</u>	<u>378,927</u>
Analysis by fund		
Unrestricted funds	507,465	378,927
Restricted funds	950	-
	<u>508,415</u>	<u>378,927</u>
For the year ended 31 August 2020		
Unrestricted funds	<u>378,927</u>	

7 Support costs

	Support costs £	Governance costs £	2021 £	2020 £	Basis of allocation
Staff costs	-	36,685	36,685	35,920	Allocated on time
Legal and professional	-	2,490	2,490	2,400	Governance
Administrative support costs	-	2,807	2,807	1,923	Governance
	<u>-</u>	<u>41,982</u>	<u>41,982</u>	<u>40,243</u>	
Analysed between					
Charitable activities	-	41,982	41,982	40,243	
	<u>-</u>	<u>41,982</u>	<u>41,982</u>	<u>40,243</u>	

Management and administration costs include independent examination and accounts preparation fees of £2,490 (2020-£2,400) .

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, and no expenses were reimbursed.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Operating playgroups	23	22
Management and administration	2	2
	<u>25</u>	<u>24</u>

Employment costs

	2021 £	2020 £
Wages and salaries	414,574	389,783
Social security costs	20,092	18,808
Other pension costs	6,557	5,917
	<u>441,223</u>	<u>414,508</u>

There were no employees whose annual remuneration was £60,000 or more.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

10 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 September 2020	31,251
Additions	1,074
Disposals	(320)
At 31 August 2021	32,005
Depreciation and impairment	
At 1 September 2020	25,572
Depreciation charged in the year	1,764
Eliminated in respect of disposals	(320)
At 31 August 2021	27,016
Carrying amount	
At 31 August 2021	4,989
At 31 August 2020	5,679

11 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	71	50
Other debtors	295	14,390
Prepayments and accrued income	780	2,525
	1,146	16,965

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	22,809	22,237
Accruals and deferred income	14,236	13,867
	37,045	36,104

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

13 Retirement benefit schemes

Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £6,557 (2020 - £5,917).

14 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 August 2021 are represented by:						
Tangible assets	4,989	-	4,989	5,679	-	5,679
Current assets/ (liabilities)	362,282	989	363,271	367,262	1,939	369,201
	<u>367,271</u>	<u>989</u>	<u>368,260</u>	<u>372,941</u>	<u>1,939</u>	<u>374,880</u>

15 Operating lease commitments

Amounts recognised in profit or loss as an expense during the period in respect of operating lease arrangements are as follows:

	2021 £	2020 £
Minimum lease payments under operating leases	6,832	5,171
	<u>6,832</u>	<u>5,571</u>

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
In over five years	53,112	57,538
	<u>53,112</u>	<u>57,538</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

17	Cash generated from operations	2021 £	2020 £
	(Deficit)/surplus for the year	(6,620)	81,034
	Adjustments for:		
	Investment income recognised in statement of financial activities	(8)	(154)
	Depreciation and impairment of tangible fixed assets	1,764	2,015
	Movements in working capital:		
	Decrease/(increase) in debtors	15,819	(12,311)
	Increase in creditors	941	2,642
	Cash generated from operations	<u>11,896</u>	<u>73,226</u>
18	Analysis of changes in net funds		
	The Charity had no debt during the year.		