

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

England & Wales · Charity number 1102975

Details

Status Registered

Legal form Charitable company

Company number [04264135](#)

Registered 2004-03-31

Register [View on the Charity Commission register](#)

Contact

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OFF School Road
Beighton
Sheffield
S20 1EG

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Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN OF OR BELOW STATUTORY SCHOOL AGE IN THE BEIGHTON AND IMMEDIATELY SURROUNDING AREAS OF THE CITY OF SHEFFIELD ("THE AREA OF BENEFIT") BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY3.1 OFFERING APPROPRIATE PLAT AND AFTER-SCHOOL FACILITIES FOR CHILDREN, AND EDUCATION AND TRAINING COURSES FOR ADULTS, TOGETHER WITH RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE OPPORTUNITIES FOR ALL CHILDREN REGARDLESS OF RACE, RELIGION, MEANS OR ABILITY3.2 ENCOURAGING THE STUDY OF LOCAL CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREA3.3 INSTIGATING, ADHERING TO AND FURTHERING THE AIMS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: We are a non-profit making charitable company limited by guarantee. We provide good quality affordable childcare for local families enabling them to access work and training. We also direct parents to child development and other services in the local area.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** BEIGHTON, SHEFFIELD, SOUTH YORKSHIRE
- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£1,028,456	£1,020,308	£424,327	31
2024-08-31	£858,678	£788,617	£412,621	30
2023-08-31	£706,936	£674,379	£342,560	28
2022-08-31	£519,269	£547,345	£310,003	25
2021-08-31	£501,795	£508,415	£368,260	25
2020-08-31	£459,961	£378,927	-	-

Trustees

Name	Role	Appointed
Amy Hobson-Cooper		2024-07-11
Amy Louise Sulley		2025-07-08
Emily Hough		2026-04-23
Helen Louise Wilkins		2021-11-10
Joshua Tattersall		2025-05-13
Philip Robert Stevens		2021-10-12
Rachel Beresford Clemitshaw		2021-09-30
Sarah Rose Braddon		2023-01-12

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

England & Wales - Charity number 1102975

Accounts

Company registration number 4264135 (England and Wales)

Charity registration number 1102975 (England and Wales)

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

Charity Commission

08 JUN 2026

Received

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rachel Clemitshaw Philip Stevens Carly Sweet Helen Wilkins Sarah Braddon Amy Hobson-Cooper Amy Sulley Joshua Tattersall	(Appointed 8 July 2025) (Appointed 13 May 2025)
Senior management	Philip Stevens	Chairman
Country of incorporation	United Kingdom (England and Wales)	4264135
Charity registration	England and Wales	1102975
Registered office	Beighton Bizzy Bee Family Childcare Centre Off School Road Beighton Sheffield S20 1EG	
Auditor	BK Plus Audit Limited Cannon House Rutland Road Sheffield South Yorkshire S3 8DP	
Accountants	BK Plus Audit Limited Cannon House Rutland Road Sheffield South Yorkshire S3 8DP	
Bankers	HSBC Bank plc 10 Peaks Mount Sheffield S20 7PH	

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

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BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their report and accounts for the year ended 31 August 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to enhance the development and education of children of or below statutory school age in the Beighton and immediately surrounding areas of the City of Sheffield by encouraging parents to understand and provide for the needs of their children through community groups and by:

providing a nurturing environment offering appropriate play and educational facilities for children;

working together with parents, providing education and training and in taking responsibility for and to become involved in the opportunities for all children regardless of race, religion, means, or ability;

encouraging the study of local children and their families and promoting public interest in and recognition of such needs in the local area;

and instigating, adhering to and furthering the aims of the pre-school learning alliance.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the Charity should undertake.

The charity values the contribution provided by the trustees of the charity who all volunteer their services.

Achievements and performance

The charity has continued to have a steady flow of bookings with around 180 children attending Beighton Bizzy Bees, which means the numbers have returned to pre-pandemic levels.

The last OFSTED inspection was in November 2022 when the nursery was awarded the outcome of GOOD.

Minimal fundraising takes place at special events. This is on a purely voluntary basis with no undue pressure being placed on individuals nor unreasonable intrusion on an individual's privacy.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity aims to increase our numbers through advertising places and committing to our goal of providing flexible, affordable childcare that meets the needs of our community.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2025

Structure, governance and management

The Charity is a company limited by guarantee.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Stacey Thomas	(Resigned 26 January 2026)
Charlotte Lax	(Resigned 27 March 2025)
Laura Lambert	(Resigned 22 January 2025)
Rachel Clemitchaw	
Sarah Worne	(Resigned 23 January 2026)
Philip Stevens	
Carly Sweet	
Helen Wilkins	
Sarah Braddon	
Amy Hobson-Cooper	
Amy Sulley	(Appointed 8 July 2025)
Joshua Tattersall	(Appointed 13 May 2025)
H Abbott-Cragg	(Appointed 13 May 2025 and resigned 1 October 2025)

Potential trustees are identified by nursery staff and trustees and are invited to attend a meeting where they are shown a presentation about the role of the trustee, given details of responsibilities and see a meeting conducted. If the potential trustee is then interested in becoming part of the trustee team they are required to submit a personal statement about themselves, their skills and the reasons they would be a beneficial member of the trustee team. Existing trustees review these statements and vote them in. The new trustees are then required to complete the official paperwork, complete a DBS check and are officially voted in at the AGM.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

A board of trustees which meets twice during each academic term administers the charity. The trustees have appointed a manager who is responsible for the day to day operations of the charity.

The pay and remuneration of the charity's key management personnel is determined by the trustees based upon the employees' experience and pay structures operating generally in the charity sector.

Under the memorandum and articles of association the charity has the power to make any investment which the trustees see fit.

Disabled persons

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the Charity continues and that the appropriate training is arranged. It is the policy of the Charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

Employee involvement

The Charity's policy is to consult and discuss with employees, through unions, staff councils and at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

**TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2025**

Auditor

In accordance with the company's articles, a resolution proposing that BK Plus Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.



Philip Stevens
Trustee

Dated: 26 May 2026

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2025

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the charitable company's state of affairs at the end of the year and of its income and expenditure for that period.

In preparing those accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

Opinion

We have audited the financial statements of Beighton Bizzy Bee Playgroups Limited (the 'Charity') for the year ended 31 August 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

It should be noted that the corresponding figures were not audited as there was no legal requirement for those figures to be audited.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF BEIGHTON BIZZY BEE PLAYGROUPS LIMITED


Grant Wade BA ACA (Senior Statutory Auditor)

For and on behalf of BK Plus Audit Limited, Statutory Auditor

Chartered Certified Accountants

Cannon House

Rutland Road

Sheffield

South Yorkshire

S3 8DP

28 May 2026

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Charitable activities	3	1,023,065	-	1,023,065	852,833	-	852,833
Other trading activities	4	1,630	-	1,630	2,368	-	2,368
Investments	5	7,319	-	7,319	3,477	-	3,477
Total income		1,032,014	-	1,032,014	858,678	-	858,678
Charitable activities	6	1,019,507	801	1,020,308	788,617	-	788,617
Net income/(expenditure) and movement in funds		12,507	(801)	11,706	70,061	-	70,061
Reconciliation of funds:							
Fund balances at 1 September 2024		411,820	801	412,621	341,759	801	342,560
Fund balances at 31 August 2025		424,327	-	424,327	411,820	801	412,621

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	12		10,055		9,706
Current assets					
Debtors	13	7,703		7,370	
Cash at bank and in hand		665,228		558,804	
		<u>672,931</u>		<u>566,174</u>	
Creditors: amounts falling due within one year	14	(258,659)		(163,259)	
Net current assets			<u>414,272</u>		<u>402,915</u>
Total assets less current liabilities			<u><u>424,327</u></u>		<u><u>412,621</u></u>
Income funds					
Restricted funds	17		-		801
Unrestricted funds			<u>424,327</u>		<u>411,820</u>
			<u><u>424,327</u></u>		<u><u>412,621</u></u>

The financial statements were approved by the Trustees on 26 May 2026


Philip Stevens
Trustee

Company registration number 4264135

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	21		102,805		126,767
Investing activities					
Purchase of tangible fixed assets		(3,700)		(707)	
Investment income received		7,319		3,477	
Net cash generated from investing activities			3,619		2,770
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			106,424		129,537
Cash and cash equivalents at beginning of year			558,804		429,267
Cash and cash equivalents at end of year			<u>665,228</u>		<u>558,804</u>

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

Beighton Bizzy Bee Playgroups Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Beighton Bizzy Bee Family Childcare Centre, Off School Road, Beighton, Sheffield, S20 1EG. The principle activity of the company continued to be the provision of childcare services.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants received - If these are subject to pre-conditions for entitlement or use by the donor which have not been met at the year end they are included in creditors to be carried forward. Grants of a restricted nature, which have, under the terms of the restriction, been fully expended during the year of receipt, are included as restricted income.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are included in the statement of financial activities on an accruals basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leasing commitments

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	Children's playgroup and day care fees	Milk rebate	Total 2025	Total 2024
	2025	2025		
	£	£	£	£
Children's playgroup and daycare fees	1,020,404	2,661	1,023,065	852,833

Included in Fees receivable were Nursery receipts from Sheffield City Council totalling £711,220 (2024 - £387,043).

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	1,630	2,368

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	7,319	3,477

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

6 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	811,291	642,408
Depreciation and impairment	3,351	3,255
Art & craft, toys and consumables	12,343	9,799
Food & refreshment	37,591	33,998
Nursery support costs	10,542	10,453
Building costs	54,756	30,013
Staff training, uniforms & events	2,741	1,640
Legal and professional	350	331
	<u>932,965</u>	<u>731,897</u>
Share of support and governance costs (see note 7)		
Governance	87,343	56,720
	<u>1,020,308</u>	<u>788,617</u>
Analysis by fund		
Unrestricted funds	1,019,507	788,617
Restricted funds	801	-
	<u>1,020,308</u>	<u>788,617</u>

7 Support costs

	Support costs £	Governance costs £	2025 £	2024 £	Basis of allocation
Staff costs	-	63,698	63,698	48,394	Allocated on time
Legal and professional	-	18,902	18,902	3,420	Governance
Administrative support costs	-	4,743	4,743	4,906	Governance
	<u>-</u>	<u>87,343</u>	<u>87,343</u>	<u>56,720</u>	
Analysed between					
Charitable activities	<u>-</u>	<u>87,343</u>	<u>87,343</u>	<u>56,720</u>	

Management and administration costs include audit and accounts preparation fees of £15,180 (2024-Independent examination and accounts preparation fees - £3,420) .

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

8	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the audit of the charity's financial statements	-	-
	Depreciation of owned tangible fixed assets	3,351	3,255
		<u>3,351</u>	<u>3,255</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, and no expenses were reimbursed.

The total amount of employee benefits received by key management personnel is £127,395 (2024 - £101,655).

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Operating playgroups	28	28
Management and administration	3	2
	<u>31</u>	<u>30</u>

Employment costs

	2025 £	2024 £
Wages and salaries	794,698	629,076
Social security costs	64,802	49,462
Other pension costs	15,489	12,264
	<u>874,989</u>	<u>690,802</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2025 Number	2024 Number
£60,001 to £70,000	<u>1</u>	<u>1</u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

12 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 September 2024	45,279
Additions	3,700
	<hr/>
At 31 August 2025	48,979
	<hr/>
Depreciation and impairment	
At 1 September 2024	35,573
Depreciation charged in the year	3,351
	<hr/>
At 31 August 2025	38,924
	<hr/>
Carrying amount	
At 31 August 2025	10,055
	<hr/>
At 31 August 2024	9,706
	<hr/>

13 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	3,734	3,893
Other debtors	359	2,897
Prepayments and accrued income	3,610	580
	<hr/>	<hr/>
	7,703	7,370
	<hr/>	<hr/>

14 Creditors: amounts falling due within one year

		2025	2024
	Notes	£	£
Deferred income	15	221,236	142,241
Other creditors		5,664	5,832
Accruals		31,759	15,186
		<hr/>	<hr/>
		258,659	163,259
		<hr/>	<hr/>

15 Deferred income

	2025	2024
	£	£
Fees receivable in advance	221,236	142,241
	<hr/>	<hr/>

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

15 Deferred income

(Continued)

Deferred income is included in the financial statements as follows:

	2025	2024
	£	£
Deferred income is included within:		
Current liabilities	221,236	142,241
Movements in the year:		
Deferred income at 1 September 2024	142,241	91,574
Released from previous periods	(142,241)	(91,574)
Resources deferred in the year	221,236	142,241
Deferred income at 31 August 2025	221,236	142,241

16 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	15,489	12,264

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2024	Resources expended	At 31 August 2025
	£	£	£
Garden project	801	(801)	-
Previous year:			
	At 1 September 2023	Resources expended	At 31 August 2024
	£	£	£
Garden project	801	-	801

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Fund balances at 31 August 2025 are represented by:			
Tangible assets	10,055	-	10,055
Current assets/(liabilities)	414,272	-	414,272
	<u>424,327</u>	<u>-</u>	<u>424,327</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 August 2024 are represented by:			
Tangible assets	9,706	-	9,706
Current assets/(liabilities)	402,114	801	402,915
	<u>411,820</u>	<u>801</u>	<u>412,621</u>

19 Operating lease commitments

Amounts recognised in profit or loss as an expense during the period in respect of operating lease arrangements are as follows:

	2025 £	2024 £
Minimum lease payments under operating leases	4,954	2,367
	<u>4,954</u>	<u>2,367</u>

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Between two and five years	19,816	24,770
	<u>19,816</u>	<u>24,770</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

21 Cash generated from operations	2025	2024
	£	£
Surplus for the year	11,706	70,061
Adjustments for:		
Investment income recognised in statement of financial activities	(7,319)	(3,477)
Depreciation and impairment of tangible fixed assets	3,351	3,255
Movements in working capital:		
(Increase)/decrease in debtors	(333)	6,773
Increase/(decrease) in creditors	16,405	(512)
Increase in deferred income	78,995	50,667
Cash generated from operations	<u>102,805</u>	<u>126,767</u>

22 Analysis of changes in net funds

The Charity had no material debt during the year.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

England & Wales - Charity number 1102975

Accounts

WELLS RICHARDSON

Chartered Accountants

**BEIGHTON BIZZY BEE PLAYGROUPS LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

Company registration number 4264135 (England and Wales)

Charity registration number 1102975

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Stacey Thomas Charlotte Lax Rachel Clemittshaw Sarah Worne Philip Stevens Carly Sweet Helen Wilkins Sarah Braddon A Hobson-Cooper (Appointed 11 July 2024)
Secretary	Stacey Thomas
Charity number	1102975
Company number	4264135
Registered office	Beighton Bizzy Bee Family Childcare Centre Off School Road Beighton Sheffield S20 1EG
Independent examiner	Wells Richardson Cannon House Rutland Road Sheffield South Yorkshire S3 8DP
Bankers	HSBC Bank plc 10 Peaks Mount Sheffield S20 7PH

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

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4	Independent examiner's report
5	Statement of financial activities
6	Balance sheet
7	Statement of cash flows
8 - 17	Notes to the financial statements

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their report and accounts for the year ended 31 August 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to enhance the development and education of children of or below statutory school age in the Beighton and immediately surrounding areas of the City of Sheffield by encouraging parents to understand and provide for the needs of their children through community groups and by:

providing a nurturing environment offering appropriate play and educational facilities for children;

working together with parents, providing education and training and in taking responsibility for and to become involved in the opportunities for all children regardless of race, religion, means, or ability;

encouraging the study of local children and their families and promoting public interest in and recognition of such needs in the local area;

and instigating, adhering to and furthering the aims of the pre-school learning alliance.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the Charity should undertake.

The charity values the contribution provided by the trustees of the charity who all volunteer their services.

Achievements and performance

The charity has continued to have a steady flow of bookings with around 185 children attending Beighton Bizzy Bees, which means the numbers have returned to pre-pandemic levels.

The last OFSTED inspection was in November 2022 when the nursery was awarded the outcome of GOOD.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity aims to increase our numbers through advertising places and committing to our goal of providing flexible, affordable childcare that meets the needs of our community.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

**TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2024**

Structure, governance and management

The Charity is a company limited by guarantee.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Stacey Thomas	(Resigned 20 September 2023)
Charlotte Lax	(Resigned 9 May 2024)
Lisa Graham	(Resigned 22 January 2025)
Phillip Andrew	
Laura Lambert	
Rachel Clemithshaw	
Sarah Worne	
Phillip Stevens	
Carly Sweet	
Brett Gibson	
Helen Wilkins	
Keeley Pigott	
Sarah Braddon	
Catherine Stevens	(Resigned 9 May 2024)
Emma Horsfield	(Appointed 19 February 2024 and resigned 21 June 2024)
A Hobson-Cooper	(Appointed 11 July 2024)

Potential trustees are identified by nursery staff and trustees and are invited to attend a meeting where they are shown a presentation about the role of the trustee, given details of responsibilities and see a meeting conducted. If the potential trustee is then interested in becoming part of the trustee team they are required to submit a personal statement about themselves, their skills and the reasons they would be a beneficial member of the trustee team. Existing trustees review these statements and vote them in. The new trustees are then required to complete the official paperwork, complete a DBS check and are officially voted in at the AGM.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

A board of trustees which meets twice during each academic term administers the charity. The trustees have appointed a manager who is responsible for the day to day operations of the charity.

The pay and remuneration of the charity's key management personnel is determined by the trustees based upon the employees' experience and pay structures operating generally in the charity sector.

Under the memorandum and articles of association the charity has the power to make any investment which the trustees see fit.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

Disabled persons

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the Charity continues and that the appropriate training is arranged. It is the policy of the Charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

Employee involvement

The Charity's policy is to consult and discuss with employees, through unions, staff councils and at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

The Trustees' report was approved by the Board of Trustees.

Phillip Stevens

Trustee

Dated: 28 March 2025

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

I report to the Trustees on my examination of the financial statements of Beighton Bizzy Bee Playgroups Limited (the Charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Grant Wade BA ACA

Independent Examiner

Chartered Accountant

Wells Richardson

Cannon House

Rutland Road

Sheffield

South Yorkshire

S3 8DP

Dated: 28 March 2025

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 AUGUST 2024

	Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£	£	£	£
Income from:						
Charitable activities	852,833	-	852,833	705,677	-	705,677
Other trading activities	2,368	-	2,368	690	-	690
Investments	3,477	-	3,477	569	-	569
Total income	858,678	-	858,678	706,936	-	706,936
Charitable activities	788,617	-	788,617	674,191	188	674,379
Net income and movement in funds	70,061	-	70,061	32,745	(188)	32,557
Reconciliation of funds:						
Fund balances at 1 September 2023	341,759	801	342,560	309,014	989	310,003
Fund balances at 31 August 2024	411,820	801	412,621	341,759	801	342,560

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2024

	2024	2023
Fixed assets		
Tangible assets	9,706	12,254
Current assets		
Debtors	7,370	14,143
Cash at bank and in hand	558,804	429,267
Creditors: amounts falling due within one year		
	(566,174)	(443,410)
	(163,259)	(113,104)
Net current assets	402,915	330,306
Total assets less current liabilities	412,621	342,560
Income funds		
Restricted funds	801	801
Unrestricted funds	411,820	341,759
	412,621	342,560

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 March 2025

Phillip Stevens
Trustee

Company registration number 4264135

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2024

	2024	2023
Cash flows from operating activities	126,767	43,765
Investing activities	(707)	(11,010)
Purchase of tangible fixed assets	3,477	569
Investment income received	-	-
Net cash generated from/(used in) investing activities	2,770	(10,441)
Net cash used in financing activities	-	-
Net increase in cash and cash equivalents	129,537	33,324
Cash and cash equivalents at beginning of year	429,267	395,943
Cash and cash equivalents at end of year	558,804	429,267

Notes

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BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1	Accounting policies
	Charity information
	Beighton Bizzy Bee Playgroups Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Beighton Bizzy Bee Family Childcare Centre, Off School Road, Beighton, Sheffield, S20 1EG. The principle activity of the company continued to be the provision of childcare services.
1.1	Accounting convention
	The financial statements have been prepared in accordance with the Charity's Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.
	The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.
	The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.
1.2	Going concern
	At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.
1.3	Charitable funds
	Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.
	Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.
1.4	Incoming resources
	Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.
	Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies (Continued)

1.5 Resources expended
 Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party; it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets
 Resources expended are included in the statement of financial activities on an accruals basis.

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment 25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets
 At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies (Continued)

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leasing commitments

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3	Charitable activities			
	Children's playgroup and daycare fees	Children's playgroup and daycare fees 2024	Milk rebate 2024	Total 2024
	850,294	2,539	852,833	705,677
	£	£	£	£

4	Income from other trading activities			
	Fundraising events	Unrestricted funds 2024	Unrestricted funds 2023	
	2,368	690		
	£	£		

5	Income from investments			
	Interest receivable	Unrestricted funds 2024	Unrestricted funds 2023	
	3,477	569		
	£	£		

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

6 Expenditure on charitable activities

Charitable activities	2024	2023
Charitable activities	£ 731,897	£ 625,312
Direct costs	642,408	547,867
Staff costs	3,255	4,228
Depreciation and impairment	9,799	7,198
Art & craft, toys & consumables	33,998	31,118
Food & refreshment	10,453	10,872
Nursery support costs	30,013	21,560
Building costs	1,640	2,135
Staff training, uniforms & events	331	334
Legal & professional		
Share of support and governance costs (see note 7)	56,720	49,067
Analysis by fund		
Unrestricted funds	788,617	674,191
Restricted funds	-	188
	<u>788,617</u>	<u>674,379</u>

7 Support costs

Support costs	2024	2023
Support Governance costs	£ 48,394	£ 43,590
Allocated on time	48,394	43,590
Staff costs	-	-
Legal and professional	3,420	2,040
Administrative support costs	4,906	3,437
Analysed between		
Charitable activities	56,720	49,067
	<u>56,720</u>	<u>49,067</u>

Management and administration costs include independent examination and accounts preparation fees of £3,420 (2023-£2,040).

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

8	Net movement in funds	2024	2023
	The net movement in funds is stated after charging/(crediting):	3,255	4,228
	Depreciation of owned tangible fixed assets	3,255	4,228

9 **Trustees**
 None of the Trustees (or any persons connected with them) received any remuneration during the year, and no expenses were reimbursed.

10 **Employees**
 The total amount of employee benefits received by key management personnel is £101,655 (2023 - £91,514). The Charity considers its key management personnel comprise L Burgin and JL Stoney.

Number of employees
 The average monthly number of employees during the year was:

2024	2023
30	28
28	26
2	2
Number	Number

Employment costs
 Operating playgroups
 Management and administration

2024	2023
£	£
629,076	551,233
49,462	31,866
12,264	8,358
690,802	591,457

There were no employees whose annual remuneration was £60,000 or more.

11 **Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

	2024	2023
12 Tangible fixed assets		
Cost	44,722	44,722
At 1 September 2023	707	707
Additions	(150)	
Disposals	45,279	
At 31 August 2024	45,279	45,279
Depreciation and impairment	32,468	32,468
At 1 September 2023	3,255	3,255
Depreciation charged in the year	(150)	
Eliminated in respect of disposals	35,573	
At 31 August 2024	35,573	35,573
Carrying amount	9,706	9,706
At 31 August 2024		
At 31 August 2023	12,254	12,254
13 Debtors		
Amounts falling due within one year:		
Trade debtors	3,893	9,734
Other debtors	2,897	3,804
Prepayments and accrued income	580	605
At 31 August 2024	7,370	14,143
At 31 August 2023	15,186	16,587
14 Creditors: amounts falling due within one year		
Deferred income	142,241	91,574
Other creditors	5,832	4,943
Accruals	15,186	16,587
At 31 August 2024	163,259	113,104
At 31 August 2023	113,104	113,104
	Notes	
	15	

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

	2024	2023
15 Defered income		
Fees receivable in advance	142,241	91,574
Defered income is included in the financial statements as follows:		
Defered income is included within:		
Current liabilities	142,241	91,574
Movements in the year:		
Defered income at 1 September 2023	91,574	70,698
Released from previous periods	(91,574)	(70,698)
Resources deferred in the year	142,241	91,574
Defered income at 31 August 2024	142,241	91,574
16 Retirement benefit schemes		
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	12,264	8,358
The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.		
17 Restricted funds		
The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.		
Garden project	At 1 September 2023	At 31 August 2024
	£ 801	£ 801
Previous year:		
Garden project	At 1 September 2022	At 31 August 2023
	£ 989	£ 801
	(188)	-

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
Fund balances at 31 August 2024 are represented by:			
Tangible assets	9,706	-	9,706
Current assets/(liabilities)	402,114	801	402,915
	<u>411,820</u>	<u>801</u>	<u>412,621</u>
Fund balances at 31 August 2023 are represented by:			
Tangible assets	12,254	-	12,254
Current assets/(liabilities)	329,505	801	330,306
	<u>341,759</u>	<u>801</u>	<u>342,560</u>

19 Operating lease commitments
 Amounts recognised in profit or loss as an expense during the period in respect of operating lease arrangements are as follows:

	2024	2023
Minimum lease payments under operating leases	£ 2,367	£ 5,521
	<u>2,367</u>	<u>5,521</u>

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
In over five years	£ 44,586	£ 49,540
	<u>44,586</u>	<u>49,540</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

21	Cash generated from operations	2024	£	2023	£
	Surplus for the year	70,061		32,557	
	Adjustments for:				
	Investment income recognised in statement of financial activities	(3,477)		(569)	
	Depreciation and impairment of tangible fixed assets	3,255		4,228	
	Movements in working capital:				
	Decrease/(increase) in debtors	6,773		(13,003)	
	(Decrease) in creditors	(512)		(324)	
	Increase in deferred income	50,667		20,876	
	Cash generated from operations	126,767		43,765	
22	Analysis of changes in net funds				
	The Charity had no material debt during the year.				

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

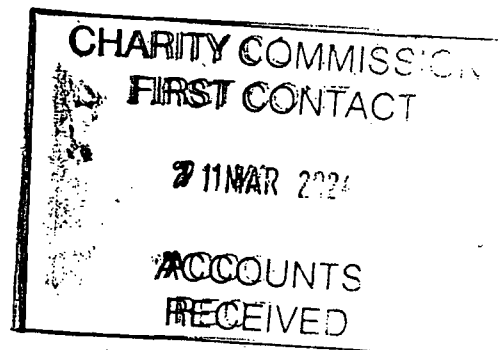
England & Wales - Charity number 1102975

Accounts

Charity registration number 1102975

Company registration number 4264135 (England and Wales)

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023



BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Stacey Thomas
Charlotte Lax
Philip Andrew
Catherine Stevens
Laura Lambert
Rachel Clemitshaw
Sarah Worne
Philip Stevens
Carly Sweet
Helen Wilkins
Sarah Braddon

(Appointed 12 January 2023)

Secretary

Stacey Thomas

Charity number

1102975

Company number

4264135

Registered office

Beighton Bizzy Bee Family Childcare Centre
Off School Road
Beighton
Sheffield
S20 1EG

Independent examiner

Wells Richardson
Cannon House
Rutland Road
Sheffield
South Yorkshire
S3 8DP

Bankers

HSBC Bank plc
10 Peaks Mount
Sheffield
S20 7PH

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

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Statement of financial activities	5
Balance sheet	6
Statement of cash flows	7
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BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their report and accounts for the year ended 31 August 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to enhance the development and education of children of or below statutory school age in the Beighton and immediately surrounding areas of the City of Sheffield by encouraging parents to understand and provide for the needs of their children through community groups and by:

providing a nurturing environment offering appropriate play and educational facilities for children;

working together with parents, providing education and training and in taking responsibility for and to become involved in the opportunities for all children regardless of race, religion, means, or ability;

encouraging the study of local children and their families and promoting public interest in and recognition of such needs in the local area;

and instigating, adhering to and furthering the aims of the pre-school learning alliance.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the Charity should undertake.

The charity values the contribution provided by the trustees of the charity who all volunteer their services.

Achievements and performance

The charity has continued to have a steady flow of bookings with around 185 children attending Beighton Bizzy Bees, which means the numbers have returned to pre-pandemic levels.

The last OFSTED inspection was in November 2022 when the nursery was awarded the outcome of GOOD.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity aims to increase our numbers through advertising places and committing to our goal of providing flexible, affordable childcare that meets the needs of our community.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

Structure, governance and management

The Charity is a company limited by guarantee.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Stacey Thomas

Charlotte Lax

Lisa Graham

(Resigned 20 September 2023)

Philip Andrew

Catherine Stevens

Laura Lambert

Rachel Clemitshaw

Sarah Worne

Philip Stevens

Carly Sweet

Brett Gibson

(Resigned 20 September 2023)

Helen Wilkins

Keeley Pigott

(Resigned 20 September 2023)

Erica Beeden-Fogg

(Resigned 26 April 2023)

Sarah Braddon

(Appointed 12 January 2023)

Potential trustees are identified by nursery staff and trustees and are invited to attend a meeting where they are shown a presentation about the role of the trustee, given details of responsibilities and see a meeting conducted. If the potential trustee is then interested in becoming part of the trustee team they are required to submit a personal statement about themselves, their skills and the reasons they would be a beneficial member of the trustee team. Existing trustees review these statements and vote them in. The new trustees are then required to complete the official paperwork, complete a DBS check and are officially voted in at the AGM.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

A board of trustees which meets twice during each academic term administers the charity. The trustees have appointed a manager who is responsible for the day to day operations of the charity.

The pay and remuneration of the charity's key management personnel is determined by the trustees based upon the employees' experience and pay structures operating generally in the charity sector.

Under the memorandum and articles of association the charity has the power to make any investment which the trustees see fit.

Disabled persons

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the Charity continues and that the appropriate training is arranged. It is the policy of the Charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

Employee involvement

The Charity's policy is to consult and discuss with employees, through unions, staff councils and at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees' report was approved by the Board of Trustees.



Philip Stevens
Trustee

Dated: 16 February 2024

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

I report to the Trustees on my examination of the financial statements of Beighton Bizzy Bee Playgroups Limited (the Charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

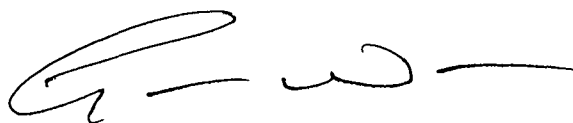
Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Grant Wade BA ACA
Independent Examiner
Chartered Accountant
Wells Richardson
Cannon House
Rutland Road
Sheffield
South Yorkshire
S3 8DP

Dated: 16 February 2024

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Charitable activities	3	705,677	-	705,677	518,650	-	518,650
Other trading activities	4	690	-	690	598	-	598
Investments	5	569	-	569	21	-	21
Total income		<u>706,936</u>	<u>-</u>	<u>706,936</u>	<u>519,269</u>	<u>-</u>	<u>519,269</u>
Expenditure on:							
Raising funds	6	-	-	-	233	-	233
Charitable activities	7	674,191	188	674,379	547,112	-	547,112
Total expenditure		<u>674,191</u>	<u>188</u>	<u>674,379</u>	<u>547,345</u>	<u>-</u>	<u>547,345</u>
Net income/(expenditure) and movement in funds		32,745	(188)	32,557	(28,076)	-	(28,076)
Reconciliation of funds:							
Fund balances at 1 September 2022		<u>309,014</u>	<u>989</u>	<u>310,003</u>	<u>337,090</u>	<u>989</u>	<u>338,079</u>
Fund balances at 31 August 2023		<u><u>341,759</u></u>	<u><u>801</u></u>	<u><u>342,560</u></u>	<u><u>309,014</u></u>	<u><u>989</u></u>	<u><u>310,003</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		12,254		5,472
Current assets					
Debtors	13	14,143		1,140	
Cash at bank and in hand		429,267		395,943	
		<u>443,410</u>		<u>397,083</u>	
Creditors: amounts falling due within one year	14	<u>(113,104)</u>		<u>(92,552)</u>	
Net current assets			<u>330,306</u>		<u>304,531</u>
Total assets less current liabilities			<u><u>342,560</u></u>		<u><u>310,003</u></u>
Income funds					
Restricted funds	17		801		989
Unrestricted funds			<u>341,759</u>		<u>309,014</u>
			<u><u>342,560</u></u>		<u><u>310,003</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16 February 2024



Philip Stevens
Trustee

Company registration number 4264135

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	21		43,765		(752)
Investing activities					
Purchase of tangible fixed assets		(11,010)		(2,496)	
Investment income received		569		21	
Net cash used in investing activities			(10,441)		(2,475)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			33,324		(3,227)
Cash and cash equivalents at beginning of year			395,943		399,170
Cash and cash equivalents at end of year			429,267		395,943

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

Beighton Bizzy Bee Playgroups Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Beighton Bizzy Bee Family Childcare Centre, Off School Road, Beighton, Sheffield, S20 1EG. The principle activity of the company continued to be the provision of childcare services.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are included in the statement of financial activities on an accruals basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% reducing balance
--------------------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leasing commitments

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	Children's playgroup and day care fees	Milk rebate	Total 2023	Total 2022
	2023	2023		
	£	£	£	£
Children's playgroup and daycare fees	703,203	2,474	705,677	518,650

4 Income from other trading activities

	Unrestricted funds 2023	Unrestricted funds 2022
	£	£
Fundraising events	690	598

5 Income from investments

	Unrestricted funds 2023	Unrestricted funds 2022
	£	£
Interest receivable	569	21

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

6 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Other fundraising costs	-	233
	<u> </u>	<u> </u>

7 Expenditure on charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Direct costs		
Staff costs	547,867	438,762
Depreciation and impairment	4,228	2,013
Art & craft, toys & consumables	7,198	8,941
Food & refreshment	31,118	21,316
Special events	-	221
Nursery support costs	10,872	8,747
Building costs	21,560	18,875
Staff training, uniforms & events	2,135	1,212
Legal & professional	334	1,086
	<u>625,312</u>	<u>501,173</u>
Share of support and governance costs (see note 8)		
Governance	49,067	45,939
	<u>674,379</u>	<u>547,112</u>
Analysis by fund		
Unrestricted funds	674,191	547,112
Restricted funds	188	-
	<u>674,379</u>	<u>547,112</u>

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

8 Support costs

	Support costs £	Governance costs £	2023 £	2022 £	Basis of allocation
Staff costs	-	43,590	43,590	39,325	Allocated on time
Legal and professional	-	2,040	2,040	3,420	Governance
Administrative support costs	-	3,437	3,437	3,194	Governance
	-	49,067	49,067	45,939	
Analysed between Charitable activities	-	49,067	49,067	45,939	

Management and administration costs include independent examination and accounts preparation fees of £2,040 (2022-£3,420).

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, and no expenses were reimbursed.

The total amount of employee benefits received by key management personnel is £91,514 (2022 - £82,712). The Charity considers its key management personnel comprise L Burgin and JL Stoney.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Operating playgroups	26	23
Management and administration	2	2
	28	25

Employment costs

	2023 £	2022 £
Wages and salaries	551,233	446,473
Social security costs	31,866	24,243
Other pension costs	8,358	7,371
	591,457	478,087

There were no employees whose annual remuneration was £60,000 or more.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 September 2022	34,052
Additions	11,010
Disposals	(340)
	<hr/>
At 31 August 2023	44,722
	<hr/>
Depreciation and impairment	
At 1 September 2022	28,580
Depreciation charged in the year	4,228
Eliminated in respect of disposals	(340)
	<hr/>
At 31 August 2023	32,468
	<hr/>
Carrying amount	
At 31 August 2023	12,254
	<hr/> <hr/>
At 31 August 2022	5,472
	<hr/> <hr/>

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	9,734	403
Other debtors	3,804	148
Prepayments and accrued income	605	589
	<hr/>	<hr/>
	14,143	1,140
	<hr/> <hr/>	<hr/> <hr/>

14 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Deferred income	15	91,574	70,698
Other creditors		4,943	5,103
Accruals		16,587	16,751
		<hr/>	<hr/>
		113,104	92,552
		<hr/> <hr/>	<hr/> <hr/>

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

15 Deferred income

	2023 £	2022 £
Fees receivable in advance	91,574	70,698

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	91,574	70,698
Movements in the year:		
Deferred income at 1 September 2022	70,698	49,570
Released from previous periods	(70,698)	(49,570)
Resources deferred in the year	91,574	70,698
Deferred income at 31 August 2023	91,574	70,698

16 Retirement benefit schemes

Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £8,358 (2022 - £7,371).

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2022 £	Resources expended £	At 31 August 2023 £
Garden project	989	(188)	801
Previous year:			
	At 1 September 2021 £	Resources expended £	At 31 August 2022 £
Garden project	989	-	989

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 August 2023 are represented by:			
Tangible assets	12,254	-	12,254
Current assets/(liabilities)	329,505	801	330,306
	<u>341,759</u>	<u>801</u>	<u>342,560</u>
	<u><u>341,759</u></u>	<u><u>801</u></u>	<u><u>342,560</u></u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 August 2022 are represented by:			
Tangible assets	5,472	-	5,472
Current assets/(liabilities)	303,542	989	304,531
	<u>309,014</u>	<u>989</u>	<u>310,003</u>
	<u><u>309,014</u></u>	<u><u>989</u></u>	<u><u>310,003</u></u>

19 Operating lease commitments

Amounts recognised in profit or loss as an expense during the period in respect of operating lease arrangements are as follows:

	2023 £	2022 £
Minimum lease payments under operating leases	5,521	5,174
	<u>5,174</u>	<u>6,832</u>
	<u><u>5,174</u></u>	<u><u>6,832</u></u>

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
In over five years	49,540	54,494
	<u>49,540</u>	<u>54,494</u>
	<u><u>49,540</u></u>	<u><u>54,494</u></u>

20 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

21	Cash generated from operations	2023 £	2022 £
	Surplus/(deficit) for the year	32,557	(28,076)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(569)	(21)
	Depreciation and impairment of tangible fixed assets	4,228	2,013
	Movements in working capital:		
	(Increase)/decrease in debtors	(13,003)	5
	(Decrease)/increase in creditors	(324)	4,199
	Increase in deferred income	20,876	21,128
	Cash generated from/(absorbed by) operations	<u>43,765</u>	<u>(752)</u>
22	Analysis of changes in net funds		
	The Charity had no material debt during the year.		

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

England & Wales - Charity number 1102975

Accounts

WELLS RICHARDSON

Chartered Accountants

**BEIGHTON BIZZY BEE PLAYGROUPS LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

Company registration number 4264135 (England and Wales)

Charity registration number 1102975

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED
LEGAL AND ADMINISTRATIVE INFORMATION

<p>Stacey Thomas Charlotte Lax Lisa Graham Philip Andrew Catherine Stevens Laura Lambert Rachel Clemitshaw Sarah Worne Philip Stevens Carly Sweet Brett Gibson Helen Wilkins Keeley Pigott Erica Beeden-Fogg Sarah Braddon (Appointed 30 September 2021)</p>	<p>Trustees</p>
<p>(Appointed 30 September 2021) (Appointed 14 October 2021) (Appointed 12 October 2021) (Appointed 18 November 2021) (Appointed 10 November 2021) (Appointed 18 November 2021) (Appointed 6 October 2021) (Appointed 12 January 2023)</p>	<p>Secretary</p> <p>Stacey Thomas</p> <p>Charity number</p> <p>1102975</p> <p>Company number</p> <p>4264135</p> <p>Registered office</p> <p>Beighton Bizzy Bee Family Childcare Centre Off School Road Beighton Sheffield S20 1EG</p> <p>Independent examiner</p> <p>Wells Richardson Cannon House Rutland Road Sheffield South Yorkshire S3 8DP</p> <p>Bankers</p> <p>HSCB Bank plc 10 Peaks Mount Sheffield S20 7PH</p>

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED
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	Balance sheet	6
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BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees present their report and accounts for the year ended 31 August 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to enhance the development and education of children of or below statutory school age in the Beighton and immediately surrounding areas of the City of Sheffield by encouraging parents to understand and provide for the needs of their children through community groups and by:

providing a nurturing environment offering appropriate play and educational facilities for children; working together with parents, providing education and training and in taking responsibility for and to become involved in the opportunities for all children regardless of race, religion, means, or ability;

encouraging the study of local children and their families and promoting public interest in and recognition of such needs in the local area;

and instigating, adhering to and furthering the aims of the pre-school learning alliance.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the Charity should undertake.

The charity values the contribution provided by the trustees of the charity who all volunteer their services.

Achievements and performance

The charity has continued to have a steady flow of bookings with around 179 children attending Beighton Bizzy Bees. So far, numbers attending the nursery has not yet returned to pre-pandemic levels.

The last OFSTED inspection was in November 2022 when the nursery was awarded the outcome of GOOD.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity aims to increase our numbers through advertising places and committing to our goal of providing flexible, affordable childcare that meets the needs of our community.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

**TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2022**

Structure, governance and management

The Charity is a company limited by guarantee.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Rachel Longden	(Resigned 31 August 2022)
Stacey Thomas	
Charlotte Lax	
Lisa Graham	
Phillip Andrew	
Catherine Stevens	(Appointed 30 September 2021)
Laura Lambert	
Rachel Clemishaw	(Appointed 30 September 2021)
Sarah Worne	(Appointed 14 October 2021)
Phillip Stevens	(Appointed 12 October 2021)
Carly Sweet	
Brett Gibson	(Appointed 18 November 2021)
Helen Wilkins	(Appointed 10 November 2021)
Keeley Pigott	(Appointed 18 November 2021)
Erica Beeden-Fogg	(Appointed 6 October 2021)
Sarah Braddon	(Appointed 12 January 2023)

Potential trustees are identified by nursery staff and trustees and are invited to attend a meeting where they are shown a presentation about the role of the trustee, given details of responsibilities and see a meeting conducted. If the potential trustee is then interested in becoming part of the trustee team they are required to submit a personal statement about themselves, their skills and the reasons they would be a beneficial member of the trustee team. Existing trustees review these statements and vote them in. The new trustees are then required to complete the official paperwork, complete a DBS check and are officially voted in at the AGM.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

A board of trustees which meets twice during each academic term administers the charity. The trustees have appointed a manager who is responsible for the day to day operations of the charity.

The pay and remuneration of the charity's key management personnel is determined by the trustees based upon the employees' experience and pay structures operating generally in the charity sector.

Under the memorandum and articles of association the charity has the power to make any investment which the trustees see fit.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2022

Disabled persons

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the Charity continues and that the appropriate training is arranged. It is the policy of the Charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

Employee involvement

The Charity's policy is to consult and discuss with employees, through unions, staff councils and at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

The Trustees' report was approved by the Board of Trustees.

Philip Stevens
Trustee

Dated: 20 February 2023

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

I report to the Trustees on my examination of the financial statements of Beighton Bizzy Bee Playgroups Limited (the Charity) for the year ended 31 August 2022.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act), in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Grant Wade BAACA

Independent Examiner
Chartered Accountant

Wells Richardson

Cannon House

Rutland Road

Sheffield

South Yorkshire

S3 8DP

Dated: 20 February 2023

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 AUGUST 2022

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021
	£	£	£	£	£
Income from:					
3 Charitable activities	518,650	-	518,650	518,158	518,158
4 Other trading activities	598	-	598	489	489
5 Investments	21	-	21	8	8
Total income	519,269	-	519,269	518,655	518,655
Expenditure on:					
6 Raising funds	233	-	233	-	-
7 Charitable activities	547,112	-	547,112	507,465	508,415
Total expenditure	547,345	-	547,345	507,465	508,415
Net (expenditure)/income for the year/	(28,076)	-	(28,076)	11,190	10,239
Fund balances at 1 September 2021	367,271	989	368,260	372,941	374,880
As originally reported	(30,181)	-	(30,181)	(47,041)	(47,041)
Prior year adjustment	337,090	989	338,079	325,900	327,839
As restated	337,090	989	338,079	325,900	327,839
Fund balances at 31 August 2022	309,014	989	310,003	337,090	338,079

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	11	5,472	4,989
Current assets			
Debtors	12	1,140	1,145
Cash at bank and in hand		395,943	399,170
Creditors: amounts falling due within one year			
	13	(92,552)	(67,225)
Net current assets		304,531	333,090
Total assets less current liabilities		310,003	338,079
Income funds			
Restricted funds		989	989
Unrestricted funds		309,014	337,090
		310,003	338,079

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20 February 2023

Phillip Stevens
Trustee

Company registration number 4264135

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2022

	2022	2021
	£	£
Cash flows from operating activities	18	11,896
Cash (absorbed by)/generated from operations	(752)	(1,074)
Investing activities	(2,496)	(1,074)
Purchase of tangible fixed assets	21	8
Investment income received	(2,475)	(1,066)
Net cash used in investing activities	-	-
Net cash used in financing activities	-	-
Net (decrease)/increase in cash and cash equivalents	(3,227)	10,830
Cash and cash equivalents at beginning of year	399,170	388,340
Cash and cash equivalents at end of year	395,943	399,170

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information
Beighton Bizzy Bee Playgroups Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Beighton Bizzy Bee Family Childcare Centre, Off School Road, Beighton, Sheffield, S20 1EG. The principle activity of the company continued to be the provision of childcare services.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies (Continued)

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leasing commitments

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

(Continued)

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

6 Raising funds	
Unrestricted funds	Total
2022	2021
£	£
233	-
233	-
233	-
Fundraising and publicity	
Other fundraising costs	
7 Charitable activities	
2022	2021
£	£
438,762	404,538
2,013	1,764
8,941	8,142
21,316	22,955
221	-
8,747	8,172
18,875	18,709
1,212	1,526
1,086	627
501,173	466,433
45,939	41,982
547,112	508,415
Share of governance costs (see note 8)	
Analysis by fund	
Unrestricted funds	Restricted funds
547,112	507,465
-	950
507,465	508,415
For the year ended 31 August 2021	
Unrestricted funds	Restricted funds
507,465	508,415
950	-

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

11	Tangible fixed assets				
	Cost				
	At 1 September 2021	32,005			
	Additions	2,496			
	Disposals	(449)			
	At 31 August 2022	34,052			
	Depreciation and impairment				
	At 1 September 2021	27,016			
	Depreciation charged in the year	2,013			
	Eliminated in respect of disposals	(449)			
	At 31 August 2022	28,580			
	Carrying amount				
	At 31 August 2022	5,472			
	At 31 August 2021	4,989			
12	Debtors				
	Amounts falling due within one year:				
	Trade debtors	403			
	Other debtors	148			
	Prepayments and accrued income	589			
		<u>1,140</u>			
		70			
		295			
		<u>780</u>			
		£			
		2022			
		<u>1,145</u>			
		£			
		2021			
13	Creditors: amounts falling due within one year				
	Other creditors	75,801			
	Accruals and deferred income	16,751			
		<u>92,552</u>			
		52,990			
		14,236			
		<u>67,226</u>			
		£			
		2021			

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

14 Retirement benefit schemes

Defined contribution schemes
The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.
The charge to profit or loss in respect of defined contribution schemes was £7,371 (2021 - £6,557).

15	Analysis of net assets between funds				Fund balances at 31 August 2022 are represented by:	
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
	309,014	989	310,003	337,090	989	338,079
	5,472	-	5,472	4,989	-	4,989
	303,542	989	304,531	332,101	989	333,090
	Tangible assets					
	Current assets/(liabilities)					

16 Operating lease commitments

Amounts recognised in profit or loss as an expense during the period in respect of operating lease arrangements are as follows:

	2022	2021
	£	£
Minimum lease payments under operating leases	5,174	6,832
	5,174	6,832

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022	2021
	£	£
In over five years	54,494	53,112

17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

	2022	2021	
	£	£	
18			Cash generated from operations
	(28,076)	10,239	(Deficit)/surplus for the year
	(21)	(8)	Adjustments for:
	2,013	1,764	Investment income recognised in statement of financial activities
	5	15,820	Depreciation and impairment of tangible fixed assets
	25,327	(15,919)	Movements in working capital:
	5	15,820	Decrease in debtors
	25,327	(15,919)	Increase/(decrease) in creditors
	(752)	11,896	Cash (absorbed by)/generated from operations
19			Analysis of changes in net funds
			The Charity had no debt during the year.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

20 Prior period adjustment

The prior year adjustment relates to a Local Authority remittance relating to the Autumn term previously recognised as income when received prior to the year end but now carried forward to the following year when the income is utilised. A similar adjustment has been made to the opening reserves last year.

Changes to the balance sheet

At 31 August 2021	As previously reported	Adjustment	As restated
£	£	£	£

Creditors due within one year

(37,045)	(30,181)	(67,226)
----------	----------	----------

Other creditors

Capital funds

Income funds

Restricted funds

Unrestricted funds

Total equity

989	-	337,090
367,271	(30,181)	337,090
368,260	(30,181)	338,079

Changes to the profit and loss account

Period ended 31 August 2021	As previously reported	Adjustment	As restated
£	£	£	£

Income from:

Donations

Charitable activities

Other trading activities

Investments

-	-	-
501,298	16,860	518,158
489	-	489
8	-	8
501,795	16,860	518,655

Expenditure on:

Charitable activities

508,415	-	508,415
(508,415)	-	(508,415)

Net movement in funds

(6,620)	16,860	10,240
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BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

England & Wales - Charity number 1102975

Accounts

Charity Registration No. 1102975

Company Registration No. 4264135 (England and Wales)

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

WELLS RICHARDSON

Chartered Accountants

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rachel Longden Stacey Thomas Charlotte Lax Lisa Graham Philip Andrew Catherine Stevens Laura Lambert Rachel Clemitshaw Sarah Worne Philip Stevens Carly Sweet Brett Gibson Helen Wilkins Keeley Pigott Erica Beeden-Fogg	(Appointed 30 September 2021) (Appointed 14 July 2021) (Appointed 30 September 2021) (Appointed 14 October 2021) (Appointed 12 October 2021) (Appointed 18 August 2021) (Appointed 18 November 2021) (Appointed 10 November 2021) (Appointed 18 November 2021) (Appointed 6 October 2021)
Secretary	Stacey Thomas	
Charity number	1102975	
Company number	4264135	
Registered office	Beighton Bizzy Bee Family Childcare Centre Off School Road Beighton Sheffield S20 1EG	
Independent examiner	Wells Richardson Cannon House Rutland Road Sheffield South Yorkshire S3 8DP	
Bankers	HSBC Bank plc 10 Peaks Mount Sheffield S20 7PH	

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

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Balance sheet	6
Statement of cash flows	7
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BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees present their report and accounts for the year ended 31 August 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to enhance the development and education of children of or below statutory school age in the Beighton and immediately surrounding areas of the City of Sheffield by encouraging parents to understand and provide for the needs of their children through community groups and by:

providing a nurturing environment offering appropriate play and educational facilities for children;

working together with parents, providing education and training and in taking responsibility for and to become involved in the opportunities for all children regardless of race, religion, means, or ability;

encouraging the study of local children and their families and promoting public interest in and recognition of such needs in the local area;

and instigating, adhering to and furthering the aims of the pre-school learning alliance.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the Charity should undertake.

Achievements and performance

The charity has continued to have a steady flow of bookings with around 157 children attending Beighton Bizzy Bees. Following the Covid-19 pandemic, the nursery re-opened on the 15 June 2020 with 14 staff. The remaining staff returned on the 1 September 2020. Since re-opening, it has been necessary to close parts of the nursery at different times throughout the year due to staff shortages as a result of the pandemic. This has necessitated refunds to parents which has led to a financial loss.

So far, numbers attending the nursery has not yet returned to pre-pandemic levels.

The last OFSTED inspection was in February 2017 when the nursery was awarded the outcome of GOOD.

In June 2021, the nursery received an inspection from Environmental Health and as a result retained its grading of 5.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Despite the nursery being partially closed due to the Covid-19 pandemic, the local authority continued to fund child places so the level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity aims to increase our numbers through advertising places and committing to our goal of providing flexible, affordable childcare that meets the needs of our community.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2021

Structure, governance and management

The Charity is a company limited by guarantee.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Jessica Searle	(Resigned 1 October 2020)
Rachel Longden	
Stacey Thomas	
Charlotte Lax	
Lisa Graham	
Rachel Nurse	(Resigned 1 September 2020)
Philip Andrew	
Catherine Stevens	(Appointed 30 September 2021)
Laura Lambert	(Appointed 14 July 2021)
Rachel Clemitshaw	(Appointed 30 September 2021)
Sarah Worne	(Appointed 14 October 2021)
Philip Stevens	(Appointed 12 October 2021)
Carly Sweet	(Appointed 18 August 2021)
Brett Gibson	(Appointed 18 November 2021)
Helen Wilkins	(Appointed 10 November 2021)
Keeley Pigott	(Appointed 18 November 2021)
Erica Beeden-Fogg	(Appointed 6 October 2021)

Potential trustees are identified by nursery staff and trustees and are invited to attend a meeting where they are shown a presentation about the role of the trustee, given details of responsibilities and see a meeting conducted. If the potential trustee is then interested in becoming part of the trustee team they are required to submit a personal statement about themselves, their skills and the reasons they would be a beneficial member of the trustee team. Existing trustees review these statements and vote them in. The new trustees are then required to complete the official paperwork, complete a DBS check and are officially voted in at the AGM.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

A board of trustees which meets twice during each academic term administers the charity. The trustees have appointed a manager who is responsible for the day to day operations of the charity.

Under the memorandum and articles of association the charity has the power to make any investment which the trustees see fit.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2021

Disabled persons

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the Charity continues and that the appropriate training is arranged. It is the policy of the Charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

Employee involvement

The Charity's policy is to consult and discuss with employees, through unions, staff councils and at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

The Trustees' report was approved by the Board of Trustees.

Rachel Longden

Trustee

Dated: 4 April 2022

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

I report to the Trustees on my examination of the financial statements of Beighton Bizzy Bee Playgroups Limited (the Charity) for the year ended 31 August 2021.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

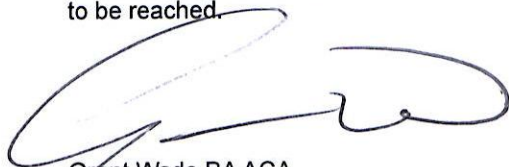
Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Grant Wade BA ACA
Independent Examiner
Chartered Accountant
Wells Richardson
Cannon House
Rutland Road
Sheffield
South Yorkshire
S3 8DP

Dated: 4 April 2022

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Charitable activities	3	501,298	-	501,298	459,056	-	459,056
Other trading activities	4	489	-	489	751	-	751
Investments	5	8	-	8	154	-	154
Total income		<u>501,795</u>	<u>-</u>	<u>501,795</u>	<u>459,961</u>	<u>-</u>	<u>459,961</u>
Expenditure on:							
Charitable activities	6	507,465	950	508,415	378,927	-	378,927
Net (expenditure)/income for the year/ Net movement in funds		(5,670)	(950)	(6,620)	81,034	-	81,034
Fund balances at 1 September 2020		<u>372,941</u>	<u>1,939</u>	<u>374,880</u>	<u>291,907</u>	<u>1,939</u>	<u>293,846</u>
Fund balances at 31 August 2021		<u><u>367,271</u></u>	<u><u>989</u></u>	<u><u>368,260</u></u>	<u><u>372,941</u></u>	<u><u>1,939</u></u>	<u><u>374,880</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		4,989		5,679
Current assets					
Debtors	11	1,146		16,965	
Cash at bank and in hand		399,170		388,340	
		<u>400,316</u>		<u>405,305</u>	
Creditors: amounts falling due within one year	12	<u>(37,045)</u>		<u>(36,104)</u>	
Net current assets			363,271		369,201
Total assets less current liabilities			<u>368,260</u>		<u>374,880</u>
Income funds					
Restricted funds			989		1,939
Unrestricted funds			367,271		372,941
			<u>368,260</u>		<u>374,880</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 4 April 2022

Rachel Longden
Trustee

Company Registration No. 4264135

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	17		11,896		73,226
Investing activities					
Purchase of tangible fixed assets		(1,074)		(340)	
Investment income received		8		154	
Net cash used in investing activities			(1,066)		(186)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			10,830		73,040
Cash and cash equivalents at beginning of year			388,340		315,300
Cash and cash equivalents at end of year			<u>399,170</u>		<u>388,340</u>

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

Beighton Bizzy Bee Playgroups Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Beighton Bizzy Bee Family Childcare Centre, Off School Road, Beighton, Sheffield, S20 1EG. The principle activity of the company continued to be the provision of childcare services.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies (Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are included in the statement of financial activities on an accruals basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% reducing balance
--------------------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leasing commitments

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	Children's playgroup and day care fees 2021 £	Milk rebate 2021 £	Total 2021 £	Total 2020 £
Children's playgroup and daycare fees	499,997	1,301	501,298	459,056

4 Other trading activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Fundraising events	489	751

5 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	8	154

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

6 Charitable activities

	2021 £	2020 £
Staff costs	404,538	289,509
Depreciation and impairment	1,764	2,015
Art & craft, toys & consumables	8,142	10,525
Food & refreshment	22,955	13,874
Special events	-	240
Nursery support costs	8,172	4,212
Building costs	18,709	16,147
Staff training, uniforms & events	1,526	1,617
Legal & professional	627	545
	<u>466,433</u>	<u>338,684</u>
Share of governance costs (see note 7)	41,982	40,243
	<u>508,415</u>	<u>378,927</u>
Analysis by fund		
Unrestricted funds	507,465	378,927
Restricted funds	950	-
	<u>508,415</u>	<u>378,927</u>
For the year ended 31 August 2020		
Unrestricted funds	<u>378,927</u>	

7 Support costs

	Support costs £	Governance costs £	2021 £	2020 £	Basis of allocation
Staff costs	-	36,685	36,685	35,920	Allocated on time
Legal and professional	-	2,490	2,490	2,400	Governance
Administrative support costs	-	2,807	2,807	1,923	Governance
	<u>-</u>	<u>41,982</u>	<u>41,982</u>	<u>40,243</u>	
Analysed between Charitable activities	<u>-</u>	<u>41,982</u>	<u>41,982</u>	<u>40,243</u>	

Management and administration costs include independent examination and accounts preparation fees of £2,490 (2020-£2,400) .

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, and no expenses were reimbursed.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Operating playgroups	23	22
Management and administration	2	2
	<u>25</u>	<u>24</u>

Employment costs

	2021 £	2020 £
Wages and salaries	414,574	389,783
Social security costs	20,092	18,808
Other pension costs	6,557	5,917
	<u>441,223</u>	<u>414,508</u>

There were no employees whose annual remuneration was £60,000 or more.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

10 Tangible fixed assets

Fixtures, fittings & equipment
£

Cost

At 1 September 2020	31,251
Additions	1,074
Disposals	(320)
At 31 August 2021	<u>32,005</u>

Depreciation and impairment

At 1 September 2020	25,572
Depreciation charged in the year	1,764
Eliminated in respect of disposals	(320)
At 31 August 2021	<u>27,016</u>

Carrying amount

At 31 August 2021	<u>4,989</u>
At 31 August 2020	<u>5,679</u>

11 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	71	50
Other debtors	295	14,390
Prepayments and accrued income	780	2,525
	<u>1,146</u>	<u>16,965</u>

12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	22,809	22,237
Accruals and deferred income	14,236	13,867
	<u>37,045</u>	<u>36,104</u>

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

13 Retirement benefit schemes

Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £6,557 (2020 - £5,917).

14 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 August 2021 are represented by:						
Tangible assets	4,989	-	4,989	5,679	-	5,679
Current assets/ (liabilities)	362,282	989	363,271	367,262	1,939	369,201
	<u>367,271</u>	<u>989</u>	<u>368,260</u>	<u>372,941</u>	<u>1,939</u>	<u>374,880</u>

15 Operating lease commitments

Amounts recognised in profit or loss as an expense during the period in respect of operating lease arrangements are as follows:

	2021 £	2020 £
Minimum lease payments under operating leases	6,832	5,171
	<u>6,832</u>	<u>5,571</u>

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
In over five years	53,112	57,538

16 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

17 Cash generated from operations	2021	2020
	£	£
(Deficit)/surplus for the year	(6,620)	81,034
Adjustments for:		
Investment income recognised in statement of financial activities	(8)	(154)
Depreciation and impairment of tangible fixed assets	1,764	2,015
Movements in working capital:		
Decrease/(increase) in debtors	15,819	(12,311)
Increase in creditors	941	2,642
Cash generated from operations	<u>11,896</u>	<u>73,226</u>
18 Analysis of changes in net funds		
The Charity had no debt during the year.		

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

England & Wales - Charity number 1102975

Accounts

Charity Registration No. 1102975

Company Registration No. 4264135 (England and Wales)

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020



Chartered Accountants

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rachel Longden Stacey Thomas Charlotte Lax Lisa Graham P Andrew	(Appointed 25 February 2020)
Secretary	Stacey Thomas	
Charity number	1102975	
Company number	4264135	
Registered office	Beighton Bizzy Bee Family Childcare Centre Off School Road Beighton Sheffield S20 1EG	
Independent examiner	Wells Richardson Cannon House Rutland Road Sheffield South Yorkshire S3 8DP	
Bankers	HSBC Bank plc 10 Peaks Mount Sheffield S20 7PH	

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

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4	Independent examiner's report
5	Statement of financial activities
6	Balance sheet
7 - 14	Notes to the financial statements

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2020

The Trustees present their report and accounts for the year ended 31 August 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to enhance the development and education of children of or below statutory school age in the Beighton and immediately surrounding areas of the City of Sheffield by encouraging parents to understand and provide for the needs of their children through community groups and by:

providing a nurturing environment offering appropriate play and educational facilities for children;

working together with parents, providing education and training and in taking responsibility for and to become involved in the opportunities for all children regardless of race, religion, means, or ability;

encouraging the study of local children and their families and promoting public interest in and recognition of such needs in the local area;

and instigating, adhering to and furthering the aims of the pre-school learning alliance.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the Charity should undertake.

Achievements and performance

The charity has continued to have a steady flow of bookings with around 198 children attending Beighton Bizzy Bees. However, the nursery was forced to close on the 26 March 2020 due to the Covid-19 pandemic. Nursery bookings reached an all-time low because of the government ruling that nurseries only remaining open for the children of key workers. As a result, all but one member of staff was placed on the furlough scheme. The nursery re-opened on the 15 June 2020 with 14 staff. The remaining staff returned on the 1 September 2020.

During this financial year we have been successful in re-building our custom through advertising, word of mouth, our Facebook page and our new website.

The last OFSTED inspection was in February 2017 when we were awarded the outcome of GOOD.

In May 2019 we received an inspection from Environmental Health and as a result we retained our grading of 5.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Despite the nursery being closed due to the Covid-19 pandemic, the local authority continued to fund child places and together with government support through the job retention scheme, the level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2020

The charity aims to increase our numbers through advertising places and committing to our goal of providing flexible, affordable childcare that meets the needs of our community.

Structure, governance and management

The Charity is a company limited by guarantee.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Jessica Searle	(Resigned 1 October 2020)
Rachel Longden	
Katherine Henry	(Resigned 21 October 2019)
Stacey Thomas	
Charlotte Lax	
Lisa Graham	
Jessica Walton	(Resigned 6 April 2020)
Rachel Nurse	(Resigned 1 September 2020)
Melanie Hughes	(Resigned 30 April 2020)
P Andrew	(Appointed 25 February 2020)

Potential trustees are identified by nursery staff and trustees and are invited to attend a meeting where they are shown a presentation about the role of the trustee, given details of responsibilities and see a meeting conducted. If the potential trustee is then interested in becoming part of the trustee team they are required to submit a personal statement about themselves, their skills and the reasons they would be a beneficial member of the trustee team. Existing trustees review these statements and vote them in. The new trustees are then required to complete the official paperwork, complete a DBS check and are officially voted in at the AGM.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

A board of trustees which meets twice during each academic term administers the charity. The trustees have appointed a manager who is responsible for the day to day operations of the charity.

Under the memorandum and articles of association the charity has the power to make any investment which the trustees see fit.

Disabled persons

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the Charity continues and that the appropriate training is arranged. It is the policy of the Charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

Employee involvement

The Charity's policy is to consult and discuss with employees, through unions, staff councils and at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

Rachel Longden
Trustee
Dated: 4 March 2021

The Trustees' report was approved by the Board of Trustees.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2020

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

I report to the Trustees on my examination of the financial statements of Beighton Bizzy Bee Playgroups Limited (the Charity) for the year ended 31 August 2020.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

G Wade BACA
Chartered Accountant
Cannon House
Rutland Road
Sheffield
South Yorkshire
S3 8DP
Dated: 4 March 2021

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2020

	2020	2019
Fixed assets	5,679	7,354
Tangible assets		
10		
Current assets		
Debtors	16,965	4,654
11		
Cash at bank and in hand	388,340	315,300
11		
11		
405,305	319,954	
Creditors: amounts falling due within one year	(36,104)	(33,462)
12		
Net current assets	369,201	286,492
Total assets less current liabilities	374,880	293,846
Income funds		
Restricted funds	1,939	1,939
Unrestricted funds	372,941	291,907
	374,880	293,846

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 4 March 2021

Rachel Longden
Trustee

Company Registration No. 4264135

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

- 1 Accounting policies**
- Charity information**
Beighton Bizzy Bee Playgroups Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Beighton Bizzy Bee Family Childcare Centre, Off School Road, Beighton, Sheffield, S20 1EG. The principle activity of the company continued to be the provision of childcare services.
- 1.1 Accounting convention**
The accounts have been prepared in accordance with the Charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.
The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.
The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.
- The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.
- 1.2 Going concern**
At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.
- 1.3 Charitable funds**
Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.
Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.
- 1.4 Incoming resources**
Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.
Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1	Accounting policies	(Continued)
1.5	Resources expended	Resources expended are included in the statement of financial activities on an accruals basis.
1.6	Tangible fixed assets	<p>Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.</p> <p>Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:</p> <p>Fixtures, fittings & equipment 25% reducing balance</p>
1.7	Impairment of fixed assets	<p>At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).</p> <p>Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.</p> <p>If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.</p> <p>Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.</p>
1.8	Cash and cash equivalents	<p>Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.</p>

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies (Continued)

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leasing commitments

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	Children's playgroup and daycare fees	Children's playgroup and daycare fees	Milk rebate	Total	Total
	2020	2020	2020	2020	2019
£	458,083	973	459,056	498,082	£
£					Total

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2020	2019
Fundraising events	751	1,454
£		

5 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
Interest receivable	154	133
£		

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

6 Charitable activities

	2020	2019
Staff costs	289,509	362,707
Depreciation and impairment	2,015	2,452
Art & craft, toys & consumables	10,525	6,218
Food & refreshment	13,874	18,410
Special events	240	416
Nursery support costs	4,212	9,877
Building costs	16,147	19,382
Staff training, uniforms & events	1,617	2,164
Legal & professional	545	537
338,684	422,163	
Share of governance costs (see note 7)	40,243	40,624
378,927	462,787	
Analysis by fund		
Unrestricted funds	378,927	462,733
Restricted funds	-	54
462,733	462,787	

For the year ended 31 August 2019

Unrestricted funds
Restricted funds

Unrestricted funds
Restricted funds

7 Support costs

	Support Governance costs	2020	2019
Staff costs	35,920	35,920	35,927
Legal and professional	2,400	2,400	2,400
Administrative support costs	1,923	1,923	2,297
Allocated on time Governance	-	-	-
Analysed between	40,243	40,243	40,624
Charitable activities	-	40,243	40,624

Support Governance costs
2020

2019
Basis of allocation

Management and administration costs include independent examination and accounts preparation fees of £2,400 (2019-£2,400).

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, and no expenses were reimbursed.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2020	2019
Number	22	22
Operating playgroups	2	2
Management and administration	24	24

Employment costs

	2020	2019
£	389,783	374,143
Wages and salaries	18,808	19,252
Social security costs	5,917	5,239
Other pension costs	414,508	398,634

There were no employees whose annual remuneration was £60,000 or more.

BEIGHTON BIZZY BEE PLAYGROUPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

13 Retirement benefit schemes

Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £5,917 (2019 - £5,239).

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
Fund balances at 31 August 2020 are represented by:						
Tangible assets	5,679	-	5,679	7,354	-	7,354
Current assets/ (liabilities)	367,262	1,939	369,201	284,553	1,939	286,492
	<u>372,941</u>	<u>1,939</u>	<u>374,880</u>	<u>291,907</u>	<u>1,939</u>	<u>293,846</u>

15 Operating lease commitments

Amounts recognised in profit or loss as an expense during the period in respect of operating lease arrangements are as follows:

Minimum lease payments under operating leases

	2020	2019
£	<u>4,731</u>	<u>4,426</u>
£	<u>4,731</u>	<u>4,426</u>

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

In over five years

	2020	2019
£	<u>64,364</u>	<u>61,964</u>
£	<u>64,364</u>	<u>61,964</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).