

Renewal Churches Trust

(A company limited by guarantee)

Reg.No. 04909950

End of Year Financial Statements

Year ending 31 December 2021

Renewal Churches Trust
(A company limited by guarantee)

Report and Accounts

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Company Information:

| | |
|-----------------------|--|
| Directors / Trustees: | Mr G Winfield – Chair Mr P H Smart Mrs J M Smart Mr M G Waller Mrs E J Waller Mrs Catriona Winfield |
| Secretary: | Mr P H Smart |
| Company Number: | 04909950 |
| Charity Number: | 1102944 |
| Registered Office: | 5 Fernholt Tonbridge Kent TN10 3RH |
| Bankers: | Barclays Bank plc 73-75 Calverley Road Tonbridge Wells Kent TN1 2UZ |
| Solicitors: | Lawson Lewis & Co 11 Hyde Gardens Eastbourne East Sussex TN17 3HF |
| Independent Examiner: | S L Phillips 11 Chatsworth Road Lytham St Annes Lancashire FY8 2JN |

Trustees' Report for the year ended 31 December 2021

The Trustees present their report and accounts for the year ended 31 December 2021.

Structure, governance and management

Renewal Churches Trust was established in 2003 as a Company limited by guarantee and a registered Charity governed by its Memorandum and Articles of Association.

Trustees are appointed by the majority of the Trustees in accordance with the Trust's constitution. The Trust is a Christian foundation and therefore expects Trustees to be committed to the advancement of the Christian religion.

The Trustees aim to meet quarterly to administer the Charity.

Trustees

The Trustees who served during the year were as follows:

Mr G Winfield - Chair
Mr P H Smart
Mrs J M Smart
Mr M G Waller
Mrs E J Waller
Mrs Catriona Winfield

Risk Management

The Trustees have identified the major risks which the Charity faces and consider that all necessary action has been taken to manage those risks.

Objectives and Activities

The objectives of the Charity as stated in its Memorandum and Articles of Association are to advance the Christian religion and the public understanding of the Christian religion.

The Trustees have sought to pursue these objectives primarily through the maintenance and development of a Christian Church in Tonbridge, Kent.

In setting objectives and planning activities, the Trustees have given due consideration to the general guidance published by the Charities Commission relating to public benefit.

Financial review and reserves policy

Incoming resources for the year were £45,180 (2020: £51,391).

Resources expended totalled £39,310 (2020: £43,407).

At the end of the period the Charity had reserves of £30,729.

The Trustees review Management Accounts on a regular basis.

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Achievements and performance for the public benefit

In the light of the ongoing pandemic River Church held regular meetings via zoom throughout the year until late September when in person Sunday morning meetings were reintroduced providing teaching, equipping, and encouragement on various aspects of Christian living, as we seek to live out our mission and vision 'to impact the local community, region, country and beyond with the transforming love of God, releasing His Presence to bring about reformation in every area of society, for the glory of God, in the name of Jesus and by the power of the Holy Spirit.'

River Church began renting facilities from Carroty Wood (Rock UK) in September for it's Sunday morning meetings, but continued to rent facilities at Christ Church URC Tonbridge for the Friday evening 'Upper Room' meetings

THE GIFT, in conjunction with FEAST (see below), has a 'Front Of Store' partnership with the local Sainsbury's, and food donated by customers, and the store, is collected on a regular basis providing stock for the FEAST community larder.

CAFÉ COMMA, a place for parents/carers to enjoy refreshments and cake whilst the children have a time of free play with toys and craft remained closed until September when it reopened and has continued to be well attended.

FEAST (Families Eating And Sharing Together) is a local initiative that welcomes families with school age children to join us for a healthy hot meal during the school holidays - <http://www.feast.org.uk>. A community larder, supplied by items from *THE GIFT's* Front of Store arrangement with the local Sainsbury's, is provided at the lunch from which the families can choose items to supplement their weekly shop. With the pandemic outbreak *FEAST* became a foodbank predominately offering fresh food in addition to the longer life items provided by the food collected from Sainsbury's. However, towards the end of the year, following the relaxation of the COVID restrictions the lunches have recommenced.

The Trust has made financial gifts to local, national and international ministries (e.g. MB Ministries, Iris Global) as well as local bodies (e.g. Royal Rise Primary School to support their Year 6 'Transition Day' and Christmas Gift Appeal) and individuals in support of the church's ministry. Also, the Trust funded food donations for the FEAST Christmas Hampers and in conjunction with Tonbridge Welcomes Refugees supplied hampers for refugee families living in Tonbridge.

The Trustee's aim to meet quarterly to review general matters concerning the Trust.

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Trustee Responsibilities

The Trustees (who are also Directors for the purposes of company law) are responsible for preparing the Trustees Report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charitable Company and of its incoming resources and application of resources of the charitable company for that period. In preparing those accounts, the Trustees are required to:

- Select suitable accounting policies and then to apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates which are reasonable and prudent
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

Small company provisions

This report has been prepared in accordance with the provision in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the Trustees on
2022

and signed on their behalf by

Guy Winfield
Director/Trustee

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**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2021**

| | | Unrestricted 2021 £ | Restricted 2021 £ | Total 2021 £ | Total 2020 £ |
|------------------------------------|-------|---------------------------|-------------------------|--------------------|--------------------|
| | Notes | | | | |
| <u>Income</u> | | | | | |
| Income from donations | | | | | |
| Donations | 2 | 45,177 | - | 45,177 | 51,376 |
| Income from investments | | | | | |
| Interest received | | 3 | - | 3 | 15 |
| Total income | | <u>45,180</u> | <u>-</u> | <u>45,180</u> | <u>51,391</u> |
| <u>Expenditure</u> | | | | | |
| Charitable activities | 3 | 39,310 | - | 39,310 | 43,257 |
| Bad debt | 5 | | | | 150 |
| Total Expenditure | | <u>39,310</u> | <u>-</u> | <u>39,310</u> | <u>43,407</u> |
| Net income / (expenditure) | | 5,870 | - | 5,870 | 7,984 |
| Total funds brought forward | | 24,859 | | 24,859 | 16,875 |
| Total funds carried forward | | <u>30,729</u> | | <u>30,729</u> | <u>24,859</u> |

All of the results relate to continuing activities.

The notes on pages 9 to 11 form part of these financial statements.

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BALANCE SHEET YEAR ENDING 31 DECEMBER 2021

| | Notes | Unrestricted funds £ | Restricted funds £ | 2021 Total £ | 2020 Total £ |
|--|-------|----------------------------|--------------------------|--------------------|--------------------|
| FIXED ASSETS | | - | - | - | - |
| CURRENT ASSETS | | | | | |
| Stock | | - | - | - | - |
| Debtors | 5 | - | - | - | - |
| Bank | 6 | 31,081 | - | 31,081 | 26,419 |
| Cash / Cheques | 7 | 492 | - | 492 | 23 |
| | | <u>31,573</u> | <u>-</u> | <u>31,573</u> | <u>26,442</u> |
| CURRENT LIABILITIES | | | | | |
| Creditors: Falling due within 1 year | 8 | 589 | - | 589 | 1,328 |
| Other Creditors | 9 | 255 | - | 255 | 255 |
| | | <u>844</u> | <u>-</u> | <u>844</u> | <u>1,583</u> |
| NET CURRENT ASSETS | | <u>30,729</u> | <u>-</u> | <u>30,729</u> | <u>24,859</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>30,729</u> | | <u>30,729</u> | <u>24,859</u> |
| NET ASSETS | | <u>30,729</u> | <u>-</u> | <u>30,729</u> | <u>24,859</u> |

The Trustees consider that the charitable company is entitled to exemption from the requirement to obtain an audit under Section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit in accordance with Section 476 of the Act.

The Trustees/Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Trustees/Directors acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of the company at the end of the financial year and of its surplus or deficit for the financial year, in accordance with the requirements of Section 303 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the charitable company.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

**Approved by the Trustees on:
2022**

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Signed:

Guy Winfield (Director/Trustee)
(Director/Trustee)

Michael Waller

**NOTES TO THE FINANCIAL STATEMENTS - YEAR ENDED 31
DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS102)) and the Companies Act 2006.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds can only be used for specific purposes.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis inclusive of any VAT which cannot be recovered. Charitable activities include expenditure on gifts to Christian causes and church activities. Governance costs (Accountancy & Professional Fees) include those incurred in the governance of the charity and are primarily associated with constitutional and statutory requirements.

| 2. ANALYSIS OF INCOME | Unrestricted 2021 £ | Restricted 2021 £ | Total 2021 £ | Total 2020 £ |
|----------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Offerings/Donations | 14,130 | - | 14,130 | 18,668 |
| Regular Giving | 20,561 | - | 20,561 | 20,279 |
| Stewardship | 2,729 | - | 2,729 | 2,567 |
| Gift Aid Returns | 6,853 | - | 6,853 | 6,095 |
| Café Comma | 473 | - | 473 | 614 |
| Other | 434 | - | 434 | 3,168 |

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|--------|---|--------|--------|
| 45,180 | - | 45,180 | 51,391 |
|--------|---|--------|--------|

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| 3. ANALYSIS OF EXPENSES | Unrestricted 2021 £ | Restricted 2021 £ | Total 2021 £ | Total 2020 £ |
|-----------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Gifts/Donations | 2,561 | - | 2,561 | 5,586 |
| Resources costs | - | - | - | - |
| The Gift : Supplies | 461 | - | 461 | 1,351 |
| Supplies / Equipment General | 294 | - | 294 | 269 |
| Café Comma | 340 | - | 340 | 584 |
| JNT : Pop up Café | 0 | - | 0 | 0 |
| Hospitality Guests | 0 | - | 0 | 0 |
| Hospitality General | 257 | - | 257 | 75 |
| Staff Wages (Gross) | - | - | - | - |
| Staff Wages (Net) | 27,560 | - | 27,560 | 27,538 |
| Pension Contributions Employer | 1,311 | - | 1,311 | 1,311 |
| Employer Tax / NIC | 2,653 | - | 2,653 | 2,444 |
| Hire Hall Costs | 795 | - | 795 | 1,067 |
| Office Storage Costs | 660 | - | 660 | 660 |
| Mileage / Travel Costs | 83 | - | 83 | 90 |
| Networking & Support Refreshments | - | - | - | - |
| Church Refreshments | - | - | - | - |
| Telephone | 196 | - | 196 | 197 |
| Stationery | 0 | - | 0 | 28 |
| Computer / Website / AV | 465 | - | 465 | 426 |
| Accountancy / Bookkeeping | 93 | - | 93 | 310 |
| Professional Fees | 408 | - | 408 | 249 |
| Bank Charges | 322 | - | 322 | 290 |
| Credit Charges | - | - | - | - |
| Depreciation | - | - | - | - |
| Insurance | 448 | - | 448 | 457 |
| Resources / Teaching Materials | 239 | - | 239 | 122 |
| Training | 164 | - | 164 | 203 |
| | 39,310 | - | 39,310 | 43,257 |

4. FUND MOVEMENTS

| Fund | Brought Forward £ | Income £ | Expenditure / Bad Debt £ | Transfers £ | Carried Forward £ |
|--------------------|------------------------------|---------------------|-------------------------------------|------------------------|------------------------------|
| Unrestricted funds | 24,859 | 45,180 | -39,310 | - | 30,729 |
| Restricted funds | - | - | - | - | - |
| Total | 24,859 | 45,180 | - 39,310 | - | 30,729 |

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5. DEBTORS/BAD DEBT

N/A

6. BANK

This is the total of the current account and business premium account as at 31 December 2021. Current account £174.46 and business premium account £30,906.20

7. CASH/CHEQUES

Cash not banked / retained as a float for Café Comma £492.17.

8. CREDITORS

2020 figures: £1323.22(Barclaycard), £4.80 (WorldPay)

2021 figures: £589 (Barclaycard)

9. OTHER CREDITORS

This figure has been carried forward since 2015 and there is no information in past accounts detailing its origin. Consider writing this off in 2022 accounts.

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Independent examiner's report to the trustees of Renewal Churches Trust

I report to the trustees on my examination of the accounts of the Renewal Churches Trust for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all of the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S L Phillips
Independent Consultant

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