

Renewal Churches Trust
(A company limited by guarantee)

Report and Accounts

Page

3

4

7

8

8

12

Contents

Company Information

Trustees Report

Statement of Financial Activities

Balance Sheet

Notes to the Accounts

Independent Examination

Renewal Churches Trust (A company limited by guarantee)

Reg.No. 04909950

End of Year Financial Statements

Year ending 31 December 2020

Renewal Churches Trust
(A company limited by guarantee)

Report and Accounts

Contents	Page
Company Information	3
Trustees' Report	4
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9
Independent Examiner's Report	12

Renewal Churches Trust
(A company limited by guarantee)

Company Information:

Directors / Trustees:

Mr G Winfield – Chair
Mr P H Smart
Mrs J M Smart
Mr M G Waller
Mrs E J Waller
Mrs Catriona Winfield

Secretary:

Mr P H Smart

Company Number:

04909950

Charity Number:

1102944

Registered Office:

5 Fernholt
Tonbridge
Kent
TN10 3RH

Bankers:

Barclays Bank plc
73-75 Calverley Road
Tunbridge Wells
Kent
TN1 2UZ

Solicitors:

Lawson Lewis & Co
11 Hyde Gardens
Eastbourne
East Sussex
TN17 3HF

Independent Examiner:

S L Phillips
11 Chatsworth Road
Lytham St Annes
Lancashire
FY8 2JN

Renewal Churches Trust
(A company limited by guarantee)

Trustees' Report for the year ended 31 December 2020

The Trustees present their report and accounts for the year ended 31 December 2020.

Structure, governance and management

Renewal Churches Trust was established in 2003 as a Company limited by guarantee and a registered Charity governed by its Memorandum and Articles of Association.

Trustees are appointed by the majority of the Trustees in accordance with the Trust's constitution. The Trust is a Christian foundation and therefore expects Trustees to be committed to the advancement of the Christian religion.

The Trustees aim to meet quarterly to administer the Charity.

Trustees

The Trustees who served during the year were as follows:

Mr G Winfield - Chair
Mr P H Smart
Mrs J M Smart
Mr M G Waller
Mrs E J Waller
Mrs Catriona Winfield

Risk Management

The Trustees have identified the major risks which the Charity faces and consider that all necessary action has been taken to manage those risks.

Objectives and Activities

The objectives of the Charity as stated in its Memorandum and Articles of Association are to advance the Christian religion and the public understanding of the Christian religion.

The Trustees have sought to pursue these objectives primarily through the maintenance and development of a Christian Church in Tonbridge, Kent.

In setting objectives and planning activities, the Trustees have given due consideration to the general guidance published by the Charities Commission relating to public benefit.

Financial review and reserves policy

Incoming resources for the year were £51,391 (2019: £62,569).

Resources expended totalled £43,407 (2019: £47,728).

At the end of the period the Charity had reserves of £24,859.

The Trustees review Management Accounts on a regular basis.

Renewal Churches Trust
(A company limited by guarantee)

Achievements and performance for the public benefit

Up until 15 March River Church held regular weekly evening meetings at Christ Church URC, Tonbridge, with mid-week gatherings (Ablaze, Prayer Breakfast and a Connect Group) providing the opportunity for relationship building, teaching, equipping, and encouragement on various aspects of Christian living, as we seek to live out our mission and vision 'to impact the local community, region, country and beyond with the transforming love of God, releasing His Presence to bring about reformation in every area of society, for the glory of God, in the name of Jesus and by the power of the Holy Spirit.' However, due to the COVID19 pandemic all meetings have been conducted online via zoom.

THE GIFT has a Front Of Store partnership with the local Sainsbury's, and food donated by customers and the store is collected bi weekly. We continue to partner with FEAST (see below) providing food for their community larder.

CAFÉ COMMA, a place for parents/carers to enjoy refreshments and cake whilst the children have a time of free play with toys and craft opened each Tuesday morning until 10 March when it was decided to close due to the COVID19 pandemic.

FEAST (Families Eating And Sharing Together) is a local initiative that welcomes families with school age children to join us for a healthy hot meal during the school holidays - <http://www.feast.org.uk>. A community larder, supplied by items from *THE GIFT*, is provided at the lunch from which the families can choose items to supplement their weekly shop. With the pandemic outbreak *FEAST* became a foodbank predominately offering fresh food in addition to the longer life items provided by the food collected from Sainsbury's. A grant of £2500 was awarded to RCT by the Charities Aid Foundation and used to purchase fresh foodstuffs from local stores in order to supply the weekly *FEAST* foodbank.

The Trustee's aim to meet at appropriate intervals to review general matters concerning the Trust.

Renewal Churches Trust
(A company limited by guarantee)

Trustee Responsibilities

The Trustees (who are also Directors for the purposes of company law) are responsible for preparing the Trustees Report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charitable Company and of its incoming resources and application of resources of the charitable company for that period. In preparing those accounts, the Trustees are required to:

- Select suitable accounting policies and then to apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates which are reasonable and prudent
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

Small company provisions

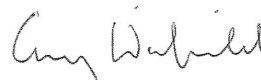
This report has been prepared in accordance with the provision in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the Trustees on

20th April

2021

and signed on their behalf by



Guy Winfield
Director/Trustee

Renewal Churches Trust
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Total 2019 £
Income					
Income from donations					
Donations	2	51,376	-	51,376	62,565
Income from investments					
Interest received		15	-	15	4
Total income		51,391	-	51,391	62,569
Expenditure					
Charitable activities	3	43,257	-	43,257	47,728
Bad debt	5	150	-	150	-
Total Expenditure		43,407	-	43,407	47,728
Net income / (expenditure)		7,984	-	7,984	14,841
Total funds brought forward		16,875		16,875	2,034
Total funds carried forward		24,859		24,859	16,875

All of the results relate to continuing activities.

The notes on pages 9 to 11 form part of these financial statements.

Renewal Churches Trust
(A company limited by guarantee)

BALANCE SHEET YEAR ENDING 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
FIXED ASSETS		-	-	-	-
CURRENT ASSETS					
Stock		-	-	-	-
Debtors	5	-	-	-	300
Bank	6	26,419	-	26,419	16,371
Cash / Cheques	7	23	-	23	970
		<u>26,442</u>	<u>-</u>	<u>26,442</u>	<u>17,641</u>
CURRENT LIABILITIES					
Creditors: Falling due within 1 year	8	1,328	-	1,328	511
Other Creditors	9	255	-	255	255
		<u>1,583</u>	<u>-</u>	<u>1,583</u>	<u>766</u>
NET CURRENT ASSETS		<u>24,859</u>	<u>-</u>	<u>24,859</u>	<u>16,875</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>24,859</u>		<u>24,859</u>	<u>16,875</u>
NET ASSETS		<u>24,859</u>	<u>-</u>	<u>24,859</u>	<u>16,875</u>

The Trustees consider that the charitable company is entitled to exemption from the requirement to obtain an audit under Section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit in accordance with Section 476 of the Act.


The Trustees/Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Trustees/Directors acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of the company at the end of the financial year and of its surplus or deficit for the financial year, in accordance with the requirements of Section 303 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the charitable company.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the Trustees on: 20th April

2021

Signed: 
Guy Winfield (Director/Trustee)


Michael Waller (Director/Trustee)

Renewal Churches Trust
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS102)) and the Companies Act 2006.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds can only be used for specific purposes.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis inclusive of any VAT which cannot be recovered. Charitable activities include expenditure on gifts to Christian causes and church activities. Governance costs (Accountancy & Professional Fees) include those incurred in the governance of the charity and are primarily associated with constitutional and statutory requirements.

2. ANALYSIS OF INCOME	Unrestricted 2020	Restricted 2020	Total 2020	Total 2019
	£	£	£	£
Offerings/Donations	18,668	-	18,668	35,292
Regular Giving	20,279	-	20,279	12,705
Stewardship	2,567	-	2,567	4,080
Gift Aid Returns	6,095	-	6,095	7,184
Café Comma	614	-	614	2,651
Other	3,168	-	3,168	657
	51,391	-	51,391	62,569

Renewal Churches Trust
(A company limited by guarantee)

3. ANALYSIS OF EXPENSES	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Total 2019 £
Gifts/Donations	5,586	-	5,586	3,968
Resources costs	-	-	-	-
The Gift : Supplies	1,351	-	1,351	543
Supplies / Equipment General	269	-	269	197
Café Comma	584	-	584	2,390
JNT : Pop up Café	0	-	0	0
Hospitality Guests	0	-	0	120
Hospitality General	75	-	75	165
Staff Wages (Gross)	-	-	-	-
Staff Wages (Net)	27,538	-	27,538	27,164
Pension Contributions Employer	1,311	-	1,311	1,202
Employer Tax / NIC	2,444	-	2,444	3,235
Hire Hall Costs	1,067	-	1,067	5,078
Office Storage Costs	660	-	660	660
Mileage / Travel Costs	90	-	90	202
Networking & Support Refreshments	-	-	-	-
Church Refreshments	-	-	-	-
Telephone	197	-	197	489
Stationery	28	-	28	93
Computer / Website / AV	426	-	426	360
Accountancy / Bookkeeping	310	-	310	87
Professional Fees	249	-	249	376
Bank Charges	290	-	290	252
Credit Charges	-	-	-	-
Depreciation	-	-	-	-
Insurance	457	-	457	447
Resources / Teaching Materials	122	-	122	131
Training	203	-	203	571
	43,257	-	43,257	47,728

4. FUND MOVEMENTS

Fund	Brought Forward £	Income £	Expenditure / Bad Debt £	Transfers £	Carried Forward £
Unrestricted funds	16,875	51,391	- 43,407	-	24,859
Restricted funds	-	-	-	-	-
Total	16,875	51,391	- 43,407	-	24,859

Renewal Churches Trust
(A company limited by guarantee)

5. DEBTORS/BAD DEBT

A refundable deposit for the coffee machine was deemed due, however, the company owning the machine insist that the sum was to cover delivery, training and installation. An agreement was reached to refund 50% of the deposit. The balance has, therefore, been written off. Emails of Sept & Oct 2020 between Peter Smart and Sarah Banbury (LV) refer.

6. BANK

This is the total of the current account and business premium account as at 31 December 2020. Current account £1849.87 and business premium account £24,569.49.

7. CASH/CHEQUES

Cash retained as a float for Café Comma £22.52.

8. CREDITORS

2019 figures: £511.06 (Barclaycard)

2020 figures: £1323.22(Barclaycard), £4.80 (WorldPay)

9. OTHER CREDITORS

This figure has been carried forward since 2015 and there is no information in past accounts detailing its origin. Consider writing this off in 2021 accounts.

Renewal Churches Trust
(A company limited by guarantee)

Independent examiner's report to the trustees of Renewal Churches Trust

I report to the trustees on my examination of the accounts of the Renewal Churches Trust for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all of the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S L Phillips
Independent Consultant