

**BOWLERS COMMUNITY NURSERY**

(Private Company Limited by Guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

COMPANY REG NO. 04690499

CHARITY NO. 1102941

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***Page 15 does not form part of the statutory accounts.***

**Management committee:**

D Coombs\*\* (resigned 25/6/2020)  
RM Harwood\*\* (resigned 24/9/2020)  
L J Larson\*\*  
V Amoruso\*\* (appointed 30/4/2020)  
S Garner\*\* (appointed 16/6/2020)  
L Simpson \*\* (appointed 24/9/2020)  
C Gibney\*\*

*\*\* - Management committee members are also, for the purpose of the Companies Act 2006, company directors.*

**Company secretary:**

KL Lo (resigned 16/5/2021)  
L A Gordon (appointed 13/05/2021)

**Administration and  
registered office:**

81 Crouch Hill  
London  
N8 9EG

**Charity registration no.:**

1102941

**Company registration no.:**

04690499

**Auditors:**

Christopher Michael Ltd  
Chartered Certified Accountants & Statutory Auditors  
26 Station Road  
New Barnet  
Herts  
EN5 1QW

**Bankers:**

Lloyds TSB  
Santader

**Funding authorities:**

LB Islington

**BOWLERS COMMUNITY NURSERY**  
**(Private Company Limited by Guarantee)**  
**Directors' & Trustees' Report for the Year Ended 31 March 2021**

The trustees are pleased to present their annual directors' report for the year ended 31 March 2021 which is also prepared to meet the requirements for a directors report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

**Structure, Governance and Management**

Governing Document

Bowler's Community Nursery is a company limited by guarantee and is a registered charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment & Appointment of Trustees

The trustees and directors who have served throughout the year are shown on page 1. Appointment of directors/trustees is governed by the Memorandum & Articles of Association.

New Trustees undergo training on their legal obligations as under Charity Law, the decision making process, the business plan and recent performance of the charity.

Organisational Structure

The charity is organized so that the trustees meet regularly to manage its affairs. The 'Nursery Head' manages the day to day administration of the charity and reports to the Trustees at monthly Trustee meetings.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at the current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees also review non-financial risks and these risks are managed by ensuring compliance with all health and safety regulations for children, staff and parents. In addition the nursery is regulated by Ofsted and the trustees and senior management have controls in place to ensure compliance with such regulations.

Related parties

None of the trustees receive remuneration or other benefit in their capacity as trustees of the charity. Any connection between a trustee of the charity and organisations providing services to the charity must be disclosed to the full board of trustees in the same way as any contractual relationship with a related party. In the current year no such related party transactions were reported.

Pay policy for senior staff

The directors consider that the board of directors, who are the Charity's trustees, and senior management team comprise the key management personnel of the charity in charge of directing, controlling, running and operating the charity on a day to day basis. No director received remuneration in the year.

The pay of senior staff is reviewed annually.

**Purpose and objectives**

Bowler's Community Nursery Ltd provides a wide range of services to families with children from the ages of 6 months and 5 years, who live in the London Boroughs of Islington, Hackney and surrounding areas by offering appropriate play and learning facilities.

**Achievements and performance**

The trustees consider that the charity's activities of providing nursery education for children has been successful in meeting its objectives.

**BOWLERS COMMUNITY NURSERY**  
**(Private Company Limited by Guarantee)**  
**Directors' & Trustees' Report for the Year Ended 31 March 2021**  
**(Continued)**

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**Financial review**

Total income for the year amounted to £457,489 with total expenditure amounting to £377,725 leaving a profit in the year of £79,764.

Accumulated reserves at the balance sheet date amounted to £349,425, of which £349,425 represent income reserves.

**Reserves policy and going concern**

The Trustees have undertaken a review of the charity's requirements for reserves in light of the main risks to the organisation. The charity has historically set up two funds, namely a 'running cost' and 'staff redundancy' reserve, in line with Charity Commission recommendations. The running cost reserve is to cover running costs of the charity of between 3 to 6 months and as at 31 March 2021 was £100,000 which is equivalent to 3-4 months running costs. The 'staff redundancy fund' is to cover future potential statutory liabilities (redundancy, unpaid holiday & monies in lieu of notice) should the charity cease activities and as at 31 March 2021 is £70,000. A new Infrastructure fund of £70,000 was set up primarily to fund investment in the garden.

**Plans for future periods**

Funding for the year 2021/22 has been secured from L B Islington and total grants receivable for the year will be £160,321 for the Charities' core activities and the aim of the Trustees is to further develop the children's centre, the provision of nursery education and outreach services in the Hackney & Islington areas.

**Trustees' responsibilities in relation to the financial statements**

The charity trustees (who are also directors of the Company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors and trustees**

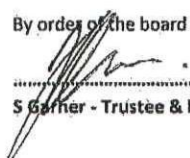
The trustees who are directors for the purpose of company law who have served during the year and up to the date of this report are set out on page 1.

**Statement as to disclosure to our auditors**

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the company's auditor is unaware; and
- the trustees, having made enquiries of fellow directors and the company auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

By order of the board of trustees

  
S Garner - Trustee & Director

Date: 14 December 2021



#### **Opinion on financial statements**

We have audited the financial statements of Bowlers Community Nursery for the year ended 31 March 2021 on pages 6 to 14. The financial reporting framework that has been applied in their preparation is applicable law, and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with the United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### **Other Information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the Trustees report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect to irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However, it is the primary responsibility of management, with oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Michalis Michael, Senior Statutory Auditor  
for and on behalf of Christopher Michael Ltd, Chartered Certified Accountants & Statutory Auditors  
26 Station Road, New Barnet, Herts EN5 1QW

Date: 17th December 2021

**BOWLERS COMMUNITY NURSERY**  
**(Private Company Limited by Guarantee)**  
**Statement of financial activities**  
**for the year ended 31 March 2021**

	<u>Notes</u>	<u>Restricted Funds</u> £	<u>Unrestricted/ Designated Funds</u> £	<u>Total 2020/21</u> £	<u>Total 2019/20</u> £
<b>Income:</b>					
Donations and restricted grants	3	-	272,132	272,132	172,545
<i>Income from Charitable activities:</i>					
Nursery fees	4	-	182,767	182,767	278,308
<i>Income from other charitable activities</i>					
Fundraising & other income	5	-	2,590	2,590	1,642
Investment income	6	-	-	-	-
<b>Total income</b>		<u>-</u>	<u>457,489</u>	<u>457,489</u>	<u>452,495</u>
<b>Expenditure</b>					
<i>Expenditure on charitable activities:</i>					
Direct Charitable expenditure	7	-	320,321	320,321	404,714
Management and administration	8	-	57,404	57,404	46,724
<b>Total expenditure</b>		<u>-</u>	<u>377,725</u>	<u>377,725</u>	<u>451,438</u>
<b>Net income/(expenditure) and net movements in funds before gains and losses on investments</b>	9	-	79,764	79,764	1,057
<b>Net gains/(losses) on investments</b>				-	-
<b>Total funds brought forward</b>	19	-	269,661	269,661	268,604
<b>Total funds carried forward</b>	19	<u>-</u>	<u>349,425</u>	<u>349,425</u>	<u>269,661</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.



**BOWLERS COMMUNITY NURSERY**  
**(Private Company Limited by Guarantee)**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2021**

	<u>Notes</u>	<u>2020/21</u>		<u>2019/20</u>	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible fixed assets	15		1,567		3,277
<b>Total fixed assets</b>			<u>1,567</u>		<u>3,277</u>
<b>Current Assets</b>					
Debtors	16	6,348		12,985	
Cash at bank and in hand		<u>382,409</u>		<u>284,553</u>	
<b>Total current assets</b>		<u>388,757</u>		<u>297,538</u>	
<b>Creditors: amounts falling due within one year</b>	17	<u>(40,899)</u>		<u>(31,154)</u>	
<b>Net current assets</b>			<u>347,858</u>		<u>266,384</u>
<b>NET ASSETS</b>			<u><u>349,425</u></u>		<u><u>269,661</u></u>
<b>The funds of the Charity:</b>					
Unrestricted/Designated income funds:	19		<u>349,425</u>		<u>269,661</u>
<b>TOTAL CHARITY FUNDS</b>			<u><u>349,425</u></u>		<u><u>269,661</u></u>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes at pages 9 to 14 form part of these accounts

Approved by the trustees on DATE: 14 December 2021



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**S. Garner**  
**Trustee & Company Director**

**BOWLERS COMMUNITY NURSERY**  
**Statement of cash flows**  
**As at year ended at 31.03.21**

	2020/21	2019/20
	Total Funds £	Prior year Funds £
<b>Cash flows from operating activities:</b>		
<b>Net cash provided by (used in) operating activities</b>	95,878	17,414
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	1,978	509
Purchase of fixed asset investments	-	-
Purchase of tangible fixed assets	-	(3,135)
<b>Net cash provided by / (used in) investing activities</b>	<u>97,856</u>	<u>14,788</u>
Change in cash and cash equivalents in the reporting period	97,856	14,789
Cash and cash equivalents at the beginning of the reporting period	284,553	269,764
<b>Cash and cash equivalents at the end of the reporting period</b>	<u><b>382,409</b></u>	<u><b>284,553</b></u>
 <b>Reconciliation of net movement in funds to net cash flow from operating activities</b>		
Net movement in funds for the reporting period (as per the SOFA)	79,764	1,057
Adjustments for :		
Depreciation charges	1,710	2,386
Dividends, interest and rents from investments	(1,978)	(509)
(increase)/decrease in debtors	6,637	7,263
increase(decrease) in creditors	9,745	7,218
<b>Net cash provided by (used in) operating activities</b>	<u>95,878</u>	<u>17,415</u>
 <b>Analysis of cash and cash equivalents</b>		
Cash in hand	382,409	284,553
<b>Total cash and cash equivalents</b>	<u><b>382,409</b></u>	<u><b>284,553</b></u>

**BOWLERS COMMUNITY NURSERY**  
**(Private Company Limited by Guarantee)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 March 2021**

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**Accounting policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of financial statements are as follows

**Basis of Preparation**

The Financial statements have been prepared in accordance with Accounting and Reporting of charities : SORP applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective date 1 January 2015) - Charities SORP (FRS 102), the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bowlers Community Nursery meet the definition of Charity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy (notes).

**Reconciliation with previous GAAP**

In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102, the reinstatement of comparative item was required.

At the date of transition no other restatements were required.

**Incoming resources**

Income (including income from government and other grants) is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

**Interest and investment income receivable**

Interest on funds held on deposit and income from investments held is included when receivable and the amount can be measured reliably by the charity.

**Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside for a specific purpose. Restricted funds are donations or grants which the donor has specified are to be solely used for a particular purpose or area of the Trust's work or projects being undertaken by the Trust.

**Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

- cost of raising funds comprise the cost of commercial trading
- expenditure on charitable activities includes the cost of operating the nursery and outreach services
- management and administration includes support costs for those functions that assist the work of the charity

Irrecoverable VAT is charged as a cost against the activity for which the expenditure has been incurred.

**Taxation**

As a grant aided charity with charitable status the charity's activities do not create a charge to corporation tax.

**Operating leases**

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Tangible fixed assets**

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

- Fixtures & Fittings - 25% reducing balance basis

**Fixed asset investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities included the net gains and losses arising on revaluation and disposals throughout the year.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of less than three months from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**Financial instruments**

The trust has only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. The charity does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity and investment markets due to wider economic conditions, the attitude of investors to risk, and changes in sentiment concerning equities.

**Pensions**

The trust has set up a government scheme in order to fulfil its autoenrolment obligations.



**BOWLERS COMMUNITY NURSERY**  
**(Private Company Limited by Guarantee)**  
**Notes to the financial statements**  
**for the year ended 31 March 2021**

**1 Legal status of the Trust**

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**2 Financial performance of the charity**

	<b>2020/21</b>	<b>2019/20</b>
	<b>£</b>	<b>£</b>
Income	457,489	452,495
Expenditure on charitable activities	320,321	404,714
Expenditure on management and administration	57,404	46,724
Depreciation	-	-
	<u>377,725</u>	<u>451,438</u>
Net income	79,764	1,057
Total funds brought forward	269,661	268,604
Total funds carried forward	<u>349,425</u>	<u>269,661</u>
Represented by:		
Unrestricted funds	<u>349,425</u>	<u>269,661</u>

**3 Income from Donations and Grants**

Grants receivable - LB Islington	272,132	172,545
Donations		
	<u>272,132</u>	<u>172,545</u>

**4 Income from charitable activities**

Nursery fees	<u>182,767</u>	<u>278,308</u>
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**5 Income from other charitable activities**

Fundraising	612	1,133
Interest receivable	1,978	509
	<u>2,590</u>	<u>1,642</u>

**6 Investment income**

	<u>-</u>	<u>-</u>
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**7 Analysis of expenditure on charitable activities**

Staff & agency costs	261,676	243,444
Depreciation	1,710	2,386
Other running costs	56,935	158,884
	<u>320,321</u>	<u>404,714</u>

**8 Analysis of governance and support cost**

Staff costs	44,736	43,365
Audit and accountancy	12,638	3,000
Bank charges	30	30
Subscriptions	-	329
	<u>57,404</u>	<u>46,724</u>

	2020/21	2019/20
	£	£
<b>9 Net income /(expenditure) for the year</b>		
This is stated after charging:		
Depreciation -owned assets	1,710	2,386
Auditors remuneration for audit services	3,000	3,000
Auditors remuneration for other services	-	-
	<u>-</u>	<u>-</u>
<b>10 Analyses of staff costs, trustee remuneration and expenses, and the cost of key management personnel</b>		
Wages and salaries	261,041	236,123
Redundancy	-	-
Pensions	635	-
Agency & sessional staff	-	7,321
	<u>261,676</u>	<u>243,444</u>
 The average number of staff employed during the year were as follows:		
Direct charitable	15	16
	<u>15</u>	<u>16</u>

The number of employees whose emoluments as defined for taxation purposes amounted to over £60,000 in the year were as follows:

- -

**11 Trustees' remuneration**

The trustees were not paid or received any other benefits from the Charity during the year in their capacity as trustees.

**12 Related party transactions**

There were no related parties

**13 Government Grants**

Income from government grants comprises of grant funding made available by local authorities to fund the children centre running cost of the Charity. See note 4 for more information and to the amount and sources of these grants.

**14 Corporation Tax**

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**BOWLERS COMMUNITY NURSERY**  
**(Private Company Limited by Guarantee)**  
**Notes to the financial statements**  
**for the year ended 31 March 2021**

	Property Improvements £	Fixtures & Fittings £	Total £
<b>15 Tangible fixed assets</b>			
<b>Cost:</b>			
At 1 April 2020	-	9,543	9,543
Additions	-	-	-
At 31 March 2021	-	9,543	9,543
<b>Depreciation</b>			
At 1 April 2020	-	6,266	6,266
Charge in year	-	1,710	1,710
At 31 March 2021	-	7,976	7,976
<b>Net book value</b>			
At 31 March 2021	-	1,567	1,567
At 31 March 2020	-	3,277	3,277
		<b>2020/21</b>	<b>2019/20</b>
		£	£
<b>16 Debtors</b>			
<b>Amounts due within one year:</b>			
Prepayments		893	822
Accrued income			
Other debtors		5,455	12,163
		<u>6,348</u>	<u>12,985</u>
<b>17 Creditors</b>			
<b>Amounts falling due within one year:</b>			
Trade creditors & accruals		9,146	16,036
Other creditors & deferred income		31,753	15,118
		<u>40,899</u>	<u>31,154</u>
<b>18 Deferred income</b>			
Deferred income comprise advance receipt of nursery fees for 2020/21			
Balance as at 1 April 2020			
Amount released to income earned from charitable activities			
Amount deferred in the year			
Balance as at 31 March 2021		-	-

	2020/21	2019/20
	£	£
<b>19 Analysis of charitable funds</b>		
<b>Unrestricted funds</b>		
<b>Restricted reserves</b>		
<u>Restricted - General reserve:</u>		
Balance at 1 April 2020	-	-
Movement in year	-	-
Inter-fund transfers	-	-
Balance at 31 March 2021	-	-
<b>Unrestricted Reserves</b>		
<u>Unrestricted - General reserve:</u>		
Balance at 1 April 2020	99,661	28,604
Movement in year	79,764	71,057
Inter-fund transfers	-	-
Balance at 31 March 2021	179,425	99,661
<b>Designated fund</b>		
<u>Designated - Staff redundancy fund:</u>		
Balance at 1 April 2020	70,000	70,000
Movement in year	-	-
Inter-fund transfers	-	-
Balance at 31 March 2021	70,000	70,000
<u>Designated - Infrastructure fund:</u>		
Balance at 1 April 2020	-	70,000
Movement in year	-	(70,000)
Inter-fund transfers	-	-
Balance at 31 March 2021	-	-
<u>Designated - Running costs fund</u>		
Balance at 1 April 2020	100,000	100,000
Movement in year	-	-
Inter-fund transfers	-	-
Balance at 31 March 2021	100,000	100,000
<b>Total</b>	<b>349,425</b>	<b>269,661</b>

**20 Analysis between fund balances**

	Unrestricted		Total
	General	Designated	
	£	£	£
Tangible fixed assets	-	1,567	1,567
Cash at bank and in hand	213,976	168,433	382,409
Investments	-	-	-
Other net current assets/ (liabilities)	(34,551)	-	(34,551)
<b>Total</b>	<b>179,425</b>	<b>170,000</b>	<b>349,425</b>

**21 Post-balance sheet events**

At the beginning of the Covid 19 pandemic, the wellbeing and safety of our people stakeholders was the charity's first priority. Where possible individuals are working remotely from home and we are continuing to operate effectively whilst taking appropriate actions to limit the spread of the virus.



**BOWLERS COMMUNITY NURSERY**  
**(Private Company Limited by Guarantee)**  
**Detailed income and expenditure account**  
**for the year ended 31 March 2021**

	<b>2020/21</b>	<b>2019/20</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Grants & nursery fee subsidy	272,132	172,545
Fund raisings & donations	612	1,133
Nursery fees	182,767	278,308
Interest receivable	1,978	509
	<u>457,489</u>	<u>452,495</u>
<b>Direct charitable expenditure:</b>		
Staff costs	261,676	243,444
Rent, rates & services	-	-
Depreciation	1,710	2,386
Light & heat	276	6,284
Cleaning	1,265	10,857
Food & milk	15,074	18,267
Insurance	1,714	1,458
Printing, postage & stationery	2,518	4,532
Telephone	1,209	1,563
Toys, teaching materials & consumables	18,063	12,450
Repairs, maintenance & software support	-	4,557
Repairs & maintenance	6,718	83,956
Staff training and welfare	635	2,526
Staff recruitment	797	360
Travel & outing costs	9	385
Dance classes	1,964	2,827
Consultancy	645	706
Software	1,942	5,027
Legal & Professional Fees	1,178	1,152
Rental charges operating lease	2,876	
Sundry expenses	52	1,977
	<u>320,321</u>	<u>404,714</u>
<b>Management &amp; administration costs:</b>		
Staff costs	44,736	43,365
Other running costs		
Bank charges	30	30
Audit	3,000	3,000
Accountancy	9,638	
Subscriptions	-	329
	<u>57,404</u>	<u>46,724</u>
377,725		
	<u>57,404</u>	<u>46,724</u>
<b>NET INCOMINGS/(OUTGOINGS) IN YEAR</b>	<u><u>79,764</u></u>	<u><u>1,057</u></u>