

# Trustees Annual Report

For the year ending 31st December 2023





## The Trustees

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The Trustees present their report and the financial statements for the year ending 31 December 2023.

The Trustees, who are also the Directors of The Viney Hill Christian Adventure Centre ("the Centre") for the purposes of company law and who served during the year were as follows:

Mr Stephen Longton (Chair of Trustees)  
Mr Fred Bancroft  
Mr Roland Bott  
Mr Benjamin Preece-Smith  
The Venerable Hilary Dawson  
Mr Simon Moore  
The Reverend Sam Norton  
Mr Barry Stevens  
The Reverend Joanne Wetherall  
Mr Michael Wyatt  
Mrs Kate Wyatt  
Ms Rachel Howie

The Trustees have given due consideration to the Charity Commission's published guidance on the operation of the Public Benefit requirement. All Trustees are appointed volunteers who receive no fees or expenses.



The Peace Garden tree  
with prayer ribbons

## Public Benefit

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The purposes and main activities of Viney Hill Christian Adventure Centre are:

1. To educate and assist young persons through their leisure time activities to develop their physical, mental and spiritual capacities so that they may grow to full maturity as individuals and members of society, and that their conditions of life may be improved.
2. To educate and assist young people suffering from mental or physical disability and those from disadvantaged backgrounds, to develop their full capacities, so that their condition of life may be improved.
3. To advance religious and other charitable work of the Church of England in the Diocese of Gloucester.

## A summary of the main achievements

I believe that 2023 can be summarised by a developing sense of ‘pace’ and ‘purpose’. From January onwards, the implementation of a 3-year Strategic Development Plan (SDP) formulated earlier by Trustees and Staff, generated a clear focus on our ‘purpose’ for the year, which in turn led to a ‘pace’ about how we delivered it. Our ‘purpose’ was focused on 3 overlapping ‘Areas for Development’ characterised as Product, Site and Spiritual. I will summarise the main achievements of the charity under those headings.

### Product

The Centre had a very good year operationally. Customers gave excellent reviews and there was a very high percentage of re-bookings. Trustees had been keen to move to a position where our reliance on ‘Freelance’ instructors was reduced by employing more ‘in-house’ staff. To this end, we employed one new instructor. We significantly increased the diversity of customers. An additional 11 groups with disabilities or additional needs visited The Centre, taking part in a full range of adventure activities, including ‘High Ropes’. Also, a wider range of denominational churches and uniformed groups visited the Centre.

### Site

We employed a part time ‘Grounds Person’ who had a major impact on the general appearance of the grounds. As part of our energy efficiency drive and commitment to improving the quality of accommodation generally, new windows were installed in the Old Vicarage. New broadband coverage and network communications were installed, increasing our productivity and generally improving communications across the site. Planning permission was secured to upgrade and increase our all-year-round accommodation capacity by replacing existing tented accommodation with ‘Eco-Pods’ on the Cross Meadow campsite. Alongside this, plans were formulated to refurbish and upgrade the Toilet/Shower Block with additional accessible toilets for day visitors. Much work has gone into these potential developments and into the fundraising which underpins them. We eagerly await the outcome of this work which we should learn about in 2024.

### Spiritual

Through our partnership with ‘Sportily’, we continued to subsidise overheads to deliver improving mental health activities for disadvantaged groups and school children, with a particular emphasis on the ‘Wellbeing Champions’ framework, which achieves impact by teaching young people how to offer peer to peer support in their own settings. We continued to work with schools to deliver educational activities that support wellbeing as well as the curriculum. Where activities were based around fostering spiritual awareness and exploring faith, we were able to use the new Peace Garden to provide a ‘sacred’ space. The Peace Garden was also used independently by many visitors for prayer and reflection when they visited us. Our plans to recruit a ‘Faith and Spirituality’ worker are still at an early stage but were progressed by a presentation given to the Diocesan Resources Committee in September, and to the DGAT Head Teachers’ Conference in November. Again, we eagerly anticipate the outcome of this work.



The new High Ropes Course

Finally, in addition to the sense of purpose and pace which now pervades the Centre, there is a sense of excitement about the future and what we will be able to achieve in the next few years. As always though, we will remain grounded and humble in the truth that it is our Lord who has put us in this place to do his work. We understand fully the privilege and responsibility which this imposes. Throughout 2023, we proceeded prayerfully, listening and trying to discern God's will for our decisions. The developments planned for 2024 are exciting and also potentially quite daunting. With God's will behind us though, we will proceed confidently and joyously.

Stephen Longton | Chair of Trustees

## Financial Review

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Our financial management in 2023 has been reliable and steady with a predictable distribution of income throughout the year which has supported a good cash flow. We continue to discern priorities for expenditure as there is constantly a long wish list, but we are thankful to be able to plan for a small surplus of funds each year which we can allocate towards site improvements and necessary refurbishments.

### Income

Our trading income in 2023 was £464,000 representing a 20% increase, and by far our highest ever turnover to date. Although increased our tariff prices by 7% at the beginning of this year, it is apparent that there is an increase in demand for the type of outdoor adventure activities and residential visits we are providing. We are no longer considered to be a seasonal organisation where most of our income is generated in the late Spring/Summer months, as we are now facilitating substantial bookings all year round. Income from day visits or morning/afternoon activities only have also seen an increase in demand.

### Expenditure

Salaries continue to account for 50% of our total expenditure and these have increased in line with our turnover. Energy costs and Insurance have increased by nearly 20% over the last 2 years but this has not been a surprise so we have managed to combine careful budgeting with a culture of using less energy to both manage the cost and drive forward a greener agenda. On this note, the impact of having the High Ropes as an onsite activity has reduced our minibus fuel consumption by 35%, which is good news for the environment as well as our budget. We are also seeing the cost of freelancers reducing as we are investing in full-time instructor positions which has been made economically possible by the increase in our turnover and the nature of all-year-round operations.

### Grants

We were once again thankful for the support of 'Sylvanus Lysons' who blessed us with grant funding to subsidise our overheads to facilitate activities for disabled and disadvantaged young people. These groups often require higher instructor ratios or specialised resources/equipment, so the grant funding goes a long way towards making these visits viable in terms of our additional costs, without having to pass on those costs to those who are disadvantaged. We were also grateful for funding support from the National Lottery 'Awards for All' scheme, who funded 50% of the cost of replacement windows in The Old Vicarage, improving the standard of accommodation and the energy efficiency of the building at the same time.

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## Future Plans

Looking ahead to 2024, we will be basing our planning on the second year of a three-year Strategic Development Plan to be presented to the Trustees in January. This will focus on our three 'Areas for Development' i.e. Product, Site and Spirituality. Our planning will always have our Christian ethos and accessibility at its core.

Our intention is to increase our capacity for all year-round accommodation on the campsite by replacing the existing tented accommodation with new Eco-accommodation sleeping cabins. We also need to upgrade and refurbish our existing shower/toilet block. This project will inevitably be a major focus. To this end discussions with the Diocese of Gloucester will continue in 2024 to the point where we hope to be able to begin construction.

Linked to this, our intention to recruit a 'Faith and Spirituality' worker will be progressed, a role which will enhance the opportunities for outdoor learning, focusing on environmental stewardship, improving mental health and opportunities to foster spiritual awareness as appropriate. Again, we hope for a positive outcome by the end of 2024.

Generally, we remain committed to offering high quality adventure activities, with the growing capacity to support the physical, mental and spiritual development of all young people, including those who are disadvantaged or disabled. To that end, we will explore new activities and resources, and invest in improving accessibility as well as the quality and delivery of all our programmes.



Accessible Archery

## Reserves Policy

The aim of the Charity is to hold sufficient reserves to allow the Centre to continue as a going concern for a minimum period of six months should there be no income stream. Therefore, it is the policy of the Trustees to hold minimum designated reserves of £130,000

## Structure, Governance and Management

The organisation is a charitable business that is a Company limited by guarantee and not having a share capital. The governing document for the charity is the Memorandum & Articles of Association incorporated 18<sup>th</sup> November 2003. The Trustees' selection methods is included in this document including details of any constitutional provision, e.g. election to post or name or any person or body entitled to appoint one or more Trustee. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

## Risk management

The Trustees are conscious of their responsibilities to evaluate and monitor the risks to which the charity is exposed. The risks identified include financial controls and health and safety standards. A continuous review of risks is undertaken by the Finance Committee, the Trustees review the documented results at each Trustees' meeting.

## Trustees' responsibilities in respect of the financial statements

The Trustees (who are also Directors of The Viney Hill Christian Adventure Centre for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom generally accepted accounting practice. Company law requires the Trustees to prepare financial statements for each financial year which give

a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgments and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enables them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board



Stephen Longton | Chair of Trustees  
14th May 2024

Charity number 1102939

Charity Registration Number: 1102939  
Company Registration Number: 04967427

The Viney Hill Christian Adventure Centre  
Unaudited Financial Statements  
31 December 2023

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CURRENT ACCOUNTANCY LIMITED

13 Harrison Way  
Lydney  
Gloucestershire  
GL15 5BN



The Viney Hill Christian Adventure Centre  
Financial Statements  
Year ended 31 December 2023

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The Viney Hill Christian Adventure Centre  
Trustees' Annual Report  
Year ended 31 December 2023

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

**Reference and administrative details**

<b>Registered charity name</b>	The Viney Hill Christian Adventure Centre
<b>Charity registration number</b>	1102939
<b>Company registration number</b>	04967427
<b>Principal office and registered office</b>	The Old Vicarage Viney Hill Lydney Gloucestershire GL15 4NA

<b>The trustees</b>	F Bancroft R P Bott S Longton (Chair of Trustees) S A Moore Rev S C Norton B Stevens Rev J Wetherall M D Wyatt Ven H Dawson B Preece-Smith K Wyatt R Howie
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<b>Company secretary</b>	T Paragreen
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<b>Independent examiner</b>	Current Accountancy Ltd 13 Harrison Way Lydney Gloucestershire GL15 5BN
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**Strategic report**

The trustees' annual report is appended as a separate document using the Charity Commission template.

The trustees' annual report and the strategic report were approved on 14th May 2024 and signed on behalf of the board of trustees by:



S Longton (Trustee)

The Viney Hill Christian Adventure Centre  
Independent Examiner's Report to the Trustees of The Viney Hill Christian Adventure Centre  
Year ended 31 December 2023

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I report to the trustees on my examination of the financial statements of The Viney Hill Christian Adventure Centre ('the charity') for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

As the CIO's gross income exceeds £250,000 the independent examination must be completed by a member of a listed body. I can confirm that I am qualified to undertake the examination as a member of the Association of Accounting Technicians, which is one of the listed bodies.

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I confirm that there are no matter to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

**Hannah Winman MAAT**  
**Current Accountancy Limited**  
Independent Examiner

13 Harrison Way  
Lydney  
Gloucestershire  
GL15 5BN



The Viney Hill Christian Adventure Centre  
Statement of Financial Activities (including income and expenditure account)  
Year ended 31 December 2023

			<b>2023</b>	<b>2022</b>
	<b>Note</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
		<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments</b>				
Income from charitable activities		469,197	10,000	479,197
Investment income	<b>4</b>	8,346	-	8,346
Other income		2,060	-	2,060
<b>Total income</b>		<b>479,603</b>	<b>10,000</b>	<b>489,603</b>
<b>Expenditure</b>				
Expenditure on charitable activities		455,422	10,000	465,422
<b>Total expenditure</b>		<b>455,422</b>	<b>10,000</b>	<b>465,422</b>
<b>Net income and net movement in funds</b>		<b>24,181</b>	<b>-</b>	<b>24,181</b>
<b>Reconciliation of funds</b>				
Total funds brought forward		239,208	43,346	282,554
Transfers between funds		43,346	(43,346)	-
<b>Total funds carried forward</b>		<b>306,735</b>	<b>-</b>	<b>306,735</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The Viney Hill Christian Adventure Centre  
Statement of Financial Position  
Year ended 31 December 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	9	60,925	31,429
<b>Current assets</b>			
Debtors	10	64,768	15,883
Cash at bank and in hand		304,587	368,202
		<u>369,355</u>	<u>384,085</u>
<b>Creditors: amounts falling due within one year</b>	11	<u>123,545</u>	<u>132,960</u>
<b>Net current assets</b>		<u>245,810</u>	<u>251,125</u>
<b>Total assets less current liabilities</b>		<u>306,735</u>	<u>282,554</u>
<b>Net assets</b>		<u>306,735</u>	<u>282,554</u>
<b>Funds of the charity</b>			
Restricted funds		-	43,346
Unrestricted funds		<u>306,735</u>	<u>239,208</u>
<b>Total charity funds</b>	12	<u>306,735</u>	<u>282,554</u>

For the year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 14th May 2024 and are signed on behalf of the board by:



S Longton (Trustee)

The notes on pages 6 to 14 form part of these financial statements.

The Viney Hill Christian Adventure Centre  
Statement of Cash Flows  
Year ended 31 December 2023

	<b>2023</b>	<b>2022</b>
	£	£
<b>Cash flows from operating activities</b>		
Net income / (expenditure)	24,181	3,705
<i>Adjustments for:</i>		
Other interest receivable and similar income	(8,346)	(3,449)
Depreciation of property, plant and equipment	16,833	9,503
Profit/Loss on disposal of property, plant and equipment	2,729	-
<i>Changes in:</i>		
Trade and other debtors	(48,885)	10,720
Trade and other creditors	(9,415)	(51,552)
Net cash from operating activities	(22,903)	(31,073)
<b>Cash flows from investing activities</b>		
Purchases of property, plant and equipment	(49,058)	(17,469)
Interest received	8,346	3,449
Net cash from investing activities	(40,712)	(14,020)
Net increase / (decrease) in cash and cash equivalents	(63,615)	(45,093)
Cash and cash equivalents at beginning of year	368,202	413,295
Net increase / (decrease) in cash and cash equivalents	(63,615)	(45,093)
Cash and cash equivalents at end of year	304,587	368,202

The notes on pages 6 to 14 form part of these financial statements.



## **1 General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Old Vicarage, Viney Hill, Lydney, Gloucestershire, GL15 4NA.

## **2 Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

## **3 Accounting policies**

### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

### **Going concern**

There are no material uncertainties about the charity's ability to continue.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:-

Building improvements - straight line over 5-10 years

Computer equipment - straight line over 2-3 years

Equipment - straight line over 3-10 years

### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

**3 Accounting policies** *(continued)*

**Financial instruments (continued)**

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

### **3 Accounting policies** *(continued)*

#### **Fund accounting (continued)**

The aim of the charity is to hold sufficient reserves to allow the charity to continue as a going concern for a minimum period of six months should there be no income stream. It is the policy of the Trustees therefore to hold reserves equivalent to six months management and administration costs as well as for emergency building repairs. As such, £130,000 of cash held is designated for these two reasons, controllable at the discretion of the Trustees.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.



**3 Accounting policies** *(continued)*

**Resources expended (continued)**

- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Government grants**

Grants are accounted for under the accruals model as permitted by FRS 102. Grants of a revenue nature are recognised in the Statement of Financial Activities in the same period as the related expenditure. The deferred element of grants is included in creditors as deferred income.

**Operating lease commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Viney Hill Christian Adventure Centre  
Notes to the Financial Statements *(continued)*  
Year ended 31 December 2023

**4 Investment income**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£
Bank interest receivable	8,346	-	8,346	3,449

**5 Net income/(expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£
Depreciation	16,833	-	16,833	9,503
Operating leases	18,000	-	18,000	18,000
(Profit)/Loss on disposal of assets	2,729	-	2,729	(1,000)

**6 Comparatives for the statement of financial activities**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	£	£	£
<b>Income and endowments</b>			
Income from charitable activities	374,596	9,400	383,996
Investment income	3,449	-	3,449
Other income	7,197	-	7,197
<b>Total income</b>	<b>385,242</b>	<b>9,400</b>	<b>394,642</b>
<b>Expenditure</b>			
Expenditure on charitable activities	390,937	-	390,937
<b>Total expenditure</b>	<b>390,937</b>	<b>-</b>	<b>390,937</b>
<b>Net income and net movement in funds</b>	<b>(5,695)</b>	<b>9,400</b>	<b>3,705</b>
<b>Reconciliation of funds</b>			
Total funds brought forward	244,903	33,946	278,849
Transfers between funds	-	-	-
<b>Total funds carried forward</b>	<b>239,208</b>	<b>43,346</b>	<b>282,554</b>

The Viney Hill Christian Adventure Centre  
Notes to the Financial Statements *(continued)*  
Year ended 31 December 2023

**7 Independent examination fees**

	<b>2023</b>	<b>2022</b>
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	3,258	1,800
Other fees	-	-
	<u>3,258</u>	<u>1,800</u>

**8 Employment costs and defined contribution pension scheme**

During the period the charity had on average 24 employees.

The trustees of the charity are not remunerated for their services.

	<b>2023</b>	<b>2022</b>
	£	£
Salaries and wages	219,334	184,362
Pension costs (defined contribution scheme)	4,677	3,916
Employer's NI	9,576	6,971
	<u>233,587</u>	<u>195,249</u>

<b>9 Tangible fixed assets</b>	<b>Building Improvements</b>	<b>Equipment</b>	<b>Motor Vehicles</b>	<b>Computer Equipment</b>	<b>Total</b>
<b>Cost</b>					
At 1 January 2023	81,995	124,429	28,353	10,253	245,030
Additions	11,840	35,716	-	1,502	49,058
Disposals	-	974	-	-	974
At 31 December 2023	<u>93,835</u>	<u>161,119</u>	<u>28,353</u>	<u>11,755</u>	<u>295,062</u>
<b>Depreciation</b>					
At 1 January 2023	69,755	106,445	28,353	9,048	213,601
Charge for year	7,700	8,633	-	500	16,833
Disposals	-	3,703	-	-	3,703
At 31 December 2023	<u>77,455</u>	<u>118,781</u>	<u>28,353</u>	<u>9,548</u>	<u>234,137</u>
<b>Net book value</b>					
At 31 December 2023	<u>16,380</u>	<u>42,338</u>	<u>-</u>	<u>2,207</u>	<u>60,925</u>
At 31 December 2022	<u>12,240</u>	<u>17,984</u>	<u>-</u>	<u>1,205</u>	<u>31,429</u>

The Viney Hill Christian Adventure Centre  
Notes to the Financial Statements *(continued)*  
Year ended 31 December 2023

**10 Debtors**

	<b>2023</b>	<b>2022</b>
	£	£
Trade debtors	37,502	8,285
Prepayments	27,266	7,598
	<u>64,768</u>	<u>15,883</u>

**11 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	£	£
Trade creditors	8,082	15,042
Accruals and deferred income	115,463	117,918
	<u>123,545</u>	<u>132,960</u>

**12 Analysis of charitable funds**

	<b>At 01 January 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>At 31 December 2023</b>
	£	£	£		£
<b>Unrestricted funds</b>					
General funds	109,208	479,603	(455,422)	43,346	176,735
Designated funds	130,000	-	-	-	130,000
<b>Restricted funds</b>					
Restricted funds	43,346	10,000	(10,000)	(43,346)	-
	<u>282,554</u>	<u>489,603</u>	<u>(465,422)</u>	<u>-</u>	<u>306,735</u>

### 13 Comparative analysis of charitable funds

	At 01 January 2022	Income	Expenditure	Transfers	At 31 December 2022
	£	£	£		£
<b>Unrestricted funds</b>					
General funds	114,903	385,242	(390,937)	-	109,208
Designated funds	130,000	-	-	-	130,000
<b>Restricted funds</b>					
Restricted funds	33,946	9,400	-	-	43,346
	<u>278,849</u>	<u>394,642</u>	<u>(390,937)</u>	<u>-</u>	<u>282,554</u>

### 14 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Fixed assets	60,925	-	60,925	31,429
Current assets	349,355	20,000	369,355	384,085
Creditors less than 1 year	<u>(103,545)</u>	<u>(20,000)</u>	<u>(123,545)</u>	<u>(132,960)</u>
Net assets	<u>306,735</u>	<u>-</u>	<u>306,735</u>	<u>282,554</u>

### 15 Employee benefit obligations

In additions to offering a defined contribution pension scheme under NEST, The Viney Hill Christian Adventure Centre participates in the Pension Builder Scheme section of the Church Workers Pension Fund (CWPF) for lay staff. The scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the employer and the other participating employers.

The CWPF has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

#### Pension Builder Scheme

The Pension Builder Scheme of the CWPF is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

## **15 Employee benefit obligations (continued)**

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the employer's contributions payable to all pension schemes including those for the CWPf (2023 - £4,742, 2022 - £3,916).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out at 31 December 2022. A valuation is due to be carried out as at 31 December 2025 and is expected to be completed in early 2027.

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used.

The legal structure of the scheme is such that if another employer fails, The Viney Hill Christian Adventure Centre could become responsible for paying a share of the failed employer's pension liabilities.

## **16 Related party disclosures**

There were no related party transactions during the year under review.

The Viney Hill Christian Adventure Centre  
Detailed Profit and Loss Account  
Year ended 31 December 2023

<b>INCOME AND ENDOWMENTS</b>	<b>2023</b>	<b>2022</b>
	£	£
<b>Investment income</b>		
Deposit account interest	8,346	3,449
<b>Charitable activities</b>		
Charitable activities	479,197	383,996
<b>Other income</b>		
Other income	2,060	7,197
<b>Total incoming resources</b>	<b>489,603</b>	<b>394,642</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	194,854	149,168
Social security	9,576	6,971
Pensions	4,677	3,916
Other operating leases	18,000	18,000
Rates and water	4,592	4,182
Insurance	6,212	11,069
Light and heat	15,504	15,920
Telephone	1,821	1,221
Postage and stationery	880	605
Advertising	720	368
Sundry expenses	8,404	7,861
Catering purchases	68,968	47,419
Freelance fees	24,480	35,256
Hartpury expenses	619	723
Mallard's Pike lake expenses	2,090	1,936
Wellspring expenses	-	20
Cleaning	4,552	3,105
Travel, subsistence and motor expenses	6,648	6,057
Health and safety expenses	6,430	2,374
IT software and consumables	2,947	2,413
Laundry	10,984	8,247
Membership and licence fees	2,360	570
Professional fees	3,773	6,262
Repairs and maintenance	9,740	10,912
Staff training	4,692	3,424
High Ropes expenses	10,000	-
Waste disposal	2,501	2,723
Carried forward	426,024	350,722

This page does not form part of the statutory financial statements



The Viney Hill Christian Adventure Centre  
Detailed Profit and Loss Account  
Year ended 31 December 2023

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	<b>2023</b>	<b>2022</b>
	£	£
Brought forward	426,024	350,722
Activity equipment	8,612	6,841
Site improvements	7,966	23,070
Depreciation	16,833	9,504
(Profit)/Loss on disposal of fixed assests	2,729	(1,000)
	<hr/>	<hr/>
<b>Support costs</b>	462,164	389,137
 <b>Governance costs</b>		
Accountancy fees	3,258	1,800
	<hr/>	<hr/>
Total resources expended	465,422	390,937
	<hr/>	<hr/>
<b>Net income</b>	<u>24,181</u>	<u>3,705</u>



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Additional notes from the independent examination of the financial statements dated 31 December 2023.

On completion of the independent examination, I would like to make the following disclosures to the Trustees of The Viney Hill Activity Centre. I do not deem these a matter of concern that should be reported to The Charity Commission.

- The financial statements have been prepared by Current Accountancy Ltd, who have also completed the independent examination. There has been no involvement from the independent examiner with the preparation of the accounts or the review of these. Health checks are also performed by Current Accountancy Ltd which were completed by another member of the team. The only involvement the independent examiner has with the charity is a yearly meeting to discuss the year end accounts, the report and any additional concerns or activities coming up in the future, however we will be looking to change the account manager to alleviate this connection also.
- Restricted funds as at 31 December 2022 were found to be incorrect. Following further investigations and discussions with the previous accountants and Tracy Paragreen, it was concluded that there were no restricted funds as at 31 December 2022 and as a result the balance brought forward as at 01 January 2023 was transferred to unrestricted funds.
- Fixed assets within Xero were not in line with the fixed asset register provided by the previous accountant. Current Accountancy Ltd have completed a reconciliation and are confident the correct figures are shown in the financial statements. The assets listed in Xero have not been corrected as this is substantial task and outside our remit. This work could be undertaken for an additional fee.
- The accountants fee for the preparation and review of the 31 December 2022 financial statements was not accrued for as at 31 December 2022. As such, accountancy fees shown in the accounts for the year ending 31 December 2023 is higher than expected.
- There are some unexpected fluctuations in expenses due to mis-postings in the previous year for example minibus insurance, posted to insurance not vehicle insurance, then refunded to motor expenses etc.

I would like to ask the following of the Trustees of The Viney Hill Activity Centre. I do not deem these a matter of concern that should be reported to The Charity Commission.

- Have controls been put in place or measures taken to review the financial records of the charity and their validity in the past year?

I would like to advise the following of the Trustees of The Viney Hill Activity Centre. I do not deem these a matter of concern that should be reported to The Charity Commission.

- Keep restricted funds in a separate bank account.
- Ensure consistent expense categorisation for tracking purposes and ease of reporting.
- Look to increase reserves held in line with current outgoings – re-look at the amount needed for 6 months cover with no income as this is what is stated in reserves policy.