



Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
The Viney Hill Christian Adventure
Centre

millhall consultants ltd
Carlson Suite
Vantage Point Business Village
Mitcheldean
Gloucestershire
GL17 0DD

The Viney Hill Christian Adventure
Centre

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for the Year Ended 31 December 2022

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The Viney Hill Christian Adventure
Centre

Report of the Trustees
for the Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes and main activities of the Viney Hill Christian Adventure Centre are:

1. To educate and assist young persons through their leisure time activities to develop their physical, mental and spiritual capacities so that they may grow to full maturity as individuals and members of society, and that their conditions of life may be improved.
2. To educate and assist young people suffering from mental or physical disability and those from disadvantaged backgrounds, to develop their full capacities, so that their condition of life may be improved.
3. To advance religious and other charitable work of the Church of England in the Diocese of Gloucester.

Public benefit

The trustees have given due consideration to Charity Commission published guidance on the operation of the Public Benefit requirement.

Volunteers

All Trustees are appointed volunteers who receive no fees or expenses.

The Viney Hill Christian Adventure
Centre

Report of the Trustees
for the Year Ended 31 December 2022

ACHIEVEMENT AND PERFORMANCE

Summary of the main achievements of the charity

Looking back on previous reports to Trustees, I was reminded that 2020 and 2021 were characterised by the difficulties generated by Covid-19 and recovering from those, albeit underpinned by a sense of optimism generated by our faith in God and his provision for us.

On summarising 2022, I feel that the sense of optimism I concluded 2021's report with, has been borne out. This year has indeed been a time of massive holistic growth across the Centre.

This can be observed in terms of developments in site and facilities, activities, products and services, customers, our organisational framework and our staffing structure. Some highlights are set out below.

Site and Facilities: We have constructed an Archery shelter, and an Outdoor classroom. The kitchen in the Old Vicarage, and the Tunnel System have been refurbished. Accessible pathing has been extended. We have a new cross on Cross Meadow. A 'Peace Garden' has been constructed and planted. We have a new minibus. Outstandingly, a new 'High Ropes' tower has been constructed and licensed.

Activities, products and services: Curriculum days and Improving Mental Health Activity days have been designed and marketed. High Ropes practices have been developed and related staff training has been undertaken. 60 bookings were delivered with our Sportily partners, including 'Good Samaritan' activity days.

Customers: In conjunction with our Sportily partners we have increased work with our local community and with 'disadvantaged' young people. We have adapted and developed new courses in response to needs driven by the pandemic. We have developed the diversity of the people visiting the Centre, hosting groups from the Churches of Brazil, China and Africa.

Organisational Framework: There has been a streamlining of staff roles and booking procedures. The Staff Handbook and associated policies was updated. Our Board of Trustees has been strengthened by new Diocesan representatives and the enhanced pool of skills and knowledge that they bring.

Staffing Structure: Through the Government's 'Kickstart' scheme we were able to offer placements to 4 young people. We employed two new instructors and a housekeeper. Despite shortages, we were able to draw on a bank of loyal 'Freelance' instructors. Sportily instructors have delivered faith based 'Value and Exploration' sessions here.

Our general footfall has been back where it was prior to the disruption of the Covid-19 pandemic and there are signs that we are anticipating significant growth in 2023 due to the amount of booking enquiries we are receiving and the general demand for outdoor education and wellbeing programmes that the pandemic has generated.

I believe that 2023 should be a year where we focus on consolidation and the quality of delivery. We do have challenges over site maintenance and tidiness. Our Policies and Guidance documents need to be reviewed and updated more systematically. We should consider alternatives/additions to camping. We will progress work on our developing relationship with Sportily, etc. Crucially we must focus our intentions for the future by completing a Strategic Development Plan.

In summary then, during 2022 we have proven ourselves to be an agile organisation, capable of adapting to challenges. We have a conscientious, flexible and skilled staff. Our Trustees are committed, active and have a diverse skill base. This leads to excellent customer feedback and very high retention rates. Generally the Centre is functioning very well.

Most importantly, we continue to base all we do on prayer and on seeking to act in accordance with God's will. We consider that we are carrying out God's work in this place and we thank Him for his blessings and provision.

The Viney Hill Christian Adventure
Centre

Report of the Trustees
for the Year Ended 31 December 2022

FINANCIAL REVIEW

Financial position

Throughout the year the Centre has successfully managed the budget for income and expenditure and been blessed with a small surplus of £3,700. It has been a very good year in terms of managing our day to day costs and also receiving exceptional grant income provision. This has enabled us to invest significantly in the site and its facilities for the benefit of young people.

Income: Our trading income was £380,000, the bulk of which comes from charging schools for residential visits and other groups for day visits. It was encouraging to note that our turnover was back up to pre-pandemic levels and that we had increased the proportion of visits that were package deals, as was our aim, to ensure that we continue to deliver the best value for money and keep our operational costs manageable.

We subsidised disadvantaged groups in different ways, including a budget allowance allocated to Sportily, our delivery partners, to use our facilities free of charge for young people from disadvantaged backgrounds, improving mental health activity days and families work.

Expenditure: Our biggest costs are salaries, accounting for 50% of expenditure. Buildings and activities are generally in good condition as we have invested heavily from our reserves and grant funding to maintain them.

We have typically begun to see high cost increases creep into our operational costs for electricity, oil, laundry services, catering costs, waste and recycling. These have not been unexpected and we have been able to manage them within the budget thus far. Additional budget allowances are being made going forward as the cost of living crisis is not set to ease in 2023.

Grants: In the past the organisation has been about 90% self-funded and 10% grant funded. 2022 was an exceptional year because we raised £250,000 capital from 12 different grant funders for a High Ropes Course that is now operational. We also received a large grant of £42,250 from the governments Levelling Up fund to help us get back on track after the pandemic.

Sustainability: We have a reasonable reserves policy and generally a good cashflow with a high proportion of forward bookings so we continue to be a viable charity. It is, however, difficult for us to fund staffing for Christian faith-based programmes, supported paid placements for young people, and subsidise improving mental health day visits as these do not entirely pay for themselves, so we continue to seek additional sources of funding for these activities.

Future Plans: We are experiencing unprecedented growth and a high demand for our programmes in 2023/24. We do need to increase accommodation capacity to this end, for which capital funding will be needed. We are therefore beginning a process of seeking Expressions of Interest from various Funders.

The Trustees would like to extend particular thanks to the following organisations who provided grants and donations towards our work in 2022. These donations have made a huge difference to investing in our activities and accommodation onsite.

Levelling up Youth Investment fund
Arts Council England Jubilee Fund
Sylvanus Lysons
Awards for All
Severn Wye Target 30
Gloucester City Council
Hedley Foundation
Barnwood Trust
Garfield Weston

The Viney Hill Christian Adventure
Centre

Report of the Trustees
for the Year Ended 31 December 2022

FINANCIAL REVIEW

Reserves policy

The aim of the Charity is to hold sufficient reserves to allow the Centre to continue as a going concern for a minimum period of six months should there be no income stream. It is the policy of the Trustees therefore to hold minimum designated reserves of £130,000.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The organisation is a charitable business that is a Company limited by guarantee and not having a share capital. The governing document for the charity is the Memorandum & Articles of Association incorporated 18th November 2003.

Recruitment and appointment of new trustees

The Trustees' selection methods are included in this document including details of any constitutional provision, e.g. election to post or name or any person or body entitled to appoint one or more Trustee. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees are conscious of their responsibilities to evaluate and monitor the risks to which the charity is exposed. The risks identified include financial controls and health and safety standards. A continuous review of risks is undertaken by staff, the Trustees review the documented results at each Trustees' meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04967427 (England and Wales)

Registered Charity number

1102939

Registered office

The Old Vicarage
Viney Hill
Lydney
Gloucestershire
GL15 4NA

The Viney Hill Christian Adventure
Centre

Report of the Trustees
for the Year Ended 31 December 2022

Trustees

F Bancroft
R P Bott
S Longton (Chair of Trustees)
S A Moore
Rev S C Norton
B Stevens
Rev J Wetherall
M D Wyatt
Ven H Dawson
B Preece-Smith
Mrs K Wyatt
Ms R Howie

Company Secretary

T Paragreen

Independent Examiner

millhall consultants ltd
Carlson Suite
Vantage Point Business Village
Mitcheldean
Gloucestershire
GL17 0DD

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of The Viney Hill Christian Adventure Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Viney Hill Christian Adventure
Centre

Report of the Trustees
for the Year Ended 31 December 2022

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26 May 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'S Longton', written in a cursive style.

S Longton - Trustee

Independent Examiner's Report to the Trustees of
The Viney Hill Christian Adventure
Centre

Independent examiner's report to the trustees of The Viney Hill Christian Adventure Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ben Hall FCA

millhall consultants ltd
Carlson Suite
Vantage Point Business Village
Mitcheldean
Gloucestershire
GL17 0DD

26 May 2023

The Viney Hill Christian Adventure
Centre

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Charitable activities		374,596	9,400	383,996	325,628
Investment income	2	3,449	-	3,449	2,211
Other income		<u>7,197</u>	<u>-</u>	<u>7,197</u>	<u>66,876</u>
Total		<u>385,242</u>	<u>9,400</u>	<u>394,642</u>	<u>394,715</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		<u>390,937</u>	<u>-</u>	<u>390,937</u>	<u>369,475</u>
NET INCOME/(EXPENDITURE)		(5,695)	9,400	3,705	25,240
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>244,903</u>	<u>33,946</u>	<u>278,849</u>	<u>253,609</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>239,208</u></u>	<u><u>43,346</u></u>	<u><u>282,554</u></u>	<u><u>278,849</u></u>

The notes form part of these financial statements

The Viney Hill Christian Adventure
Centre

Balance Sheet
31 December 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	6	31,429	-	31,429	23,463
CURRENT ASSETS					
Debtors	7	15,883	-	15,883	26,603
Cash at bank		<u>311,856</u>	<u>56,346</u>	<u>368,202</u>	<u>413,295</u>
		327,739	56,346	384,085	439,898
CREDITORS					
Amounts falling due within one year	8	(52,280)	-	(52,280)	(56,497)
		<u>275,459</u>	<u>56,346</u>	<u>331,805</u>	<u>383,401</u>
NET CURRENT ASSETS					
		306,888	56,346	363,234	406,864
TOTAL ASSETS LESS CURRENT LIABILITIES					
ACCRUALS AND DEFERRED INCOME	9	(67,680)	(13,000)	(80,680)	(128,015)
		<u>239,208</u>	<u>43,346</u>	<u>282,554</u>	<u>278,849</u>
NET ASSETS					
FUNDS	10				
Unrestricted funds				239,208	244,903
Restricted funds				<u>43,346</u>	<u>33,946</u>
TOTAL FUNDS				<u>282,554</u>	<u>278,849</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Viney Hill Christian Adventure
Centre

Balance Sheet - continued
31 December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 May 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'S Longton', written in a cursive style.

S Longton - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

10% / 25% / 33% straight line method

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated Funds - Subclassification of the Unrestricted Fund

The aim of the Charity is to hold sufficient reserves to allow the Centre to continue as a going concern for a minimum period of six month's should there be no income stream, such as from the events in 2001 when an outbreak of foot and mouth disease forced many parts of the Forest of Dean to be closed off. It is the policy of the Trustees therefore to hold minimum reserves of £100,000 (equivalent of six months management and administration cost). Further, the Trustees have designated a further £30,000 to be held for emergency building repairs. As such, £130,000 of cash held is designated for these two reasons, controllable at the discretion of the Trustees.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>3,449</u>	<u>2,211</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	9,503	12,752
Other operating leases	18,000	13,500
Surplus on disposal of fixed assets	<u>(1,000)</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM Charitable activities			
Charitable activities	298,472	27,156	325,628
Investment income	2,211	-	2,211
Other income	<u>66,876</u>	<u>-</u>	<u>66,876</u>
Total	<u>367,559</u>	<u>27,156</u>	<u>394,715</u>
EXPENDITURE ON Charitable activities			
Charitable activities	<u>319,475</u>	<u>50,000</u>	<u>369,475</u>
NET INCOME/(EXPENDITURE)	48,084	(22,844)	25,240

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	196,819	56,790	253,609
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>244,903</u>	<u>33,946</u>	<u>278,849</u>

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2022	81,995	108,468	28,353	8,745	227,561
Additions	<u>-</u>	<u>15,961</u>	<u>-</u>	<u>1,508</u>	<u>17,469</u>
At 31 December 2022	<u>81,995</u>	<u>124,429</u>	<u>28,353</u>	<u>10,253</u>	<u>245,030</u>
DEPRECIATION					
At 1 January 2022	62,395	104,901	28,353	8,449	204,098
Charge for year	<u>7,360</u>	<u>1,544</u>	<u>-</u>	<u>599</u>	<u>9,503</u>
At 31 December 2022	<u>69,755</u>	<u>106,445</u>	<u>28,353</u>	<u>9,048</u>	<u>213,601</u>
NET BOOK VALUE					
At 31 December 2022	<u>12,240</u>	<u>17,984</u>	<u>-</u>	<u>1,205</u>	<u>31,429</u>
At 31 December 2021	<u>19,600</u>	<u>3,567</u>	<u>-</u>	<u>296</u>	<u>23,463</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	8,285	15,880
Other debtors	-	4,960
Prepayments	<u>7,598</u>	<u>5,763</u>
	<u>15,883</u>	<u>26,603</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	15,042	7,356
Accrued expenses	<u>37,238</u>	<u>49,141</u>
	<u>52,280</u>	<u>56,497</u>

9. ACCRUALS AND DEFERRED INCOME

	2022	2021
	£	£
Accruals and deferred income	67,680	74,578
Deferred government grants	<u>13,000</u>	<u>53,437</u>
	<u>80,680</u>	<u>128,015</u>

10. MOVEMENT IN FUNDS

	At 1/1/22	Net movement in funds	At 31/12/22
	£	£	£
Unrestricted funds			
General fund	244,903	(5,695)	239,208
Restricted funds			
Restricted fund	33,946	9,400	43,346
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>278,849</u>	<u>3,705</u>	<u>282,554</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	385,242	(390,937)	(5,695)
Restricted funds			
Restricted fund	9,400	-	9,400
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>394,642</u>	<u>(390,937)</u>	<u>3,705</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	196,819	48,084	244,903
Restricted funds			
Restricted fund	56,790	(22,844)	33,946
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>253,609</u>	<u>25,240</u>	<u>278,849</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	367,559	(319,475)	48,084
Restricted funds			
Restricted fund	27,156	(50,000)	(22,844)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>394,715</u>	<u>(369,475)</u>	<u>25,240</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	196,819	42,389	239,208
Restricted funds			
Restricted fund	56,790	(13,444)	43,346
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>253,609</u>	<u>28,945</u>	<u>282,554</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	752,801	(710,412)	42,389
Restricted funds			
Restricted fund	36,556	(50,000)	(13,444)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>789,357</u>	<u>(760,412)</u>	<u>28,945</u>

11. EMPLOYEE BENEFIT OBLIGATIONS

In addition to offering a defined contribution pension scheme under NEST, The Viney Hill Christian Adventure Centre participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable (2022: £3,916, 2021: £4,060).

11. EMPLOYEE BENEFIT OBLIGATIONS - continued

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2019. A valuation is due to be carried out as at 31 December 2022 and is expected to be completed in early 2024.

For the Pension Builder Classic section, the valuation revealed a deficit of £11.3m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, The Viney Hill Christian Adventure Centre could become responsible for paying a share of that employer's pension liabilities.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

The Viney Hill Christian Adventure
Centre

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	3,449	2,211
Charitable activities		
Charitable activities	383,996	325,628
Other income		
Other income	<u>7,197</u>	<u>66,876</u>
Total incoming resources	394,642	394,715
EXPENDITURE		
Charitable activities		
Wages	149,168	116,308
Social security	6,971	5,094
Pensions	3,916	4,060
Other operating leases	18,000	13,500
Rates and water	4,182	10,505
Insurance	11,069	7,802
Light and heat	15,920	8,271
Telephone	1,221	834
Postage and stationery	605	830
Advertising	368	-
Sundries	7,861	2,230
Catering Purchases	47,419	40,405
Freelance Worker Fees and cost	35,256	38,501
Hartpury travel & subsistence	723	1,049
Mallard's Pike Lake Fees	1,936	1,504
Wellspring costs	20	578
Cleaning	3,105	3,099
Travel, subsistence and motor	6,057	5,250
Health & Safety Expenses	2,374	2,522
IT Software and Consumables	2,413	2,636
Laundry	8,247	4,848
Membership Fees	570	1,942
Professional fees	6,262	2,373
Repairs and Maintenance	10,912	6,641
Staff Training	3,424	685
High Ropes	-	50,000
Waste disposal	2,723	-
Activity equipment	6,841	8,280
Carried forward	357,563	339,747

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The Viney Hill Christian Adventure
Centre

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	2022 £	2021 £
Charitable activities		
Brought forward	357,563	339,747
Site improvements	23,070	15,176
Depreciation - freehold property	9,296	7,562
Depreciation - plant and machinery	137	4,613
Depreciation - computer equipment	71	577
Loss on sale of tangible fixed assets	<u>(1,000)</u>	<u>-</u>
	389,137	367,675
Support costs		
Governance costs		
Accountancy fees	<u>1,800</u>	<u>1,800</u>
Total resources expended	<u>390,937</u>	<u>369,475</u>
Net income	<u><u>3,705</u></u>	<u><u>25,240</u></u>

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