

REGISTERED COMPANY NUMBER: 04967427 (England and Wales)
REGISTERED CHARITY NUMBER: 1102939



Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
The Viney Hill Christian Adventure
Centre

millhall consultants ltd
Carlson Suite
Vantage Point Business Village
Mitcheldean
Gloucestershire
GL17 0DD

The Viney Hill Christian Adventure
Centre

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for the Year Ended 31 December 2021

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The Viney Hill Christian Adventure Centre

Report of the Trustees for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes and main activities of the Viney Hill Christian Adventure Centre are:

1. To educate and assist young persons through their leisure time activities to develop their physical, mental and spiritual capacities so that they may grow to full maturity as individuals and members of society, and that their conditions of life may be improved.
2. To educate and assist young people suffering from mental or physical disability and those from disadvantaged backgrounds, to develop their full capacities, so that their condition of life may be improved.
3. To advance religious and other charitable work of the Church of England in the Diocese of Gloucester.

Public benefit

The trustees have given due consideration to Charity Commission published guidance on the operation of the Public Benefit requirement.

Volunteers

All Trustees are appointed volunteers who receive no fees or expenses.

The Viney Hill Christian Adventure
Centre

Report of the Trustees
for the Year Ended 31 December 2021

ACHIEVEMENT AND PERFORMANCE

Summary of the main achievements of the charity

I closed this section of last year's report by stating that despite COVID generated difficulties, we moved forward into 2021 prayerfully, with great optimism, and with a strengthened sense of mission. So, although 2021 has been another year of forced closures, I believe that this positive, prayerful mindset backed by hard, skilful work and flexibility from our staff has been key to us finishing 2021 in a strong position.

We began to welcome people back to the Centre on a non-residential basis from Easter. For example, a programme of 'Improving Mental Health' activity days was successfully rolled out. The programme was developed largely to address the needs of young people generated by the pandemic. Despite difficulties with ongoing restrictions, over 500 young people attended these well-being activity days free of charge. Feedback from young people and staff has been most positive. What we learned from this, we continue to implement.

Our adult programmes continued in adapted ways, often bringing opportunities in themselves for different ways of experiencing well-being. Wellspring Art Group met over Zoom and were still able to enjoy a sense of community and connection through a variety of crafts. We offered outdoor prayer retreats in The Orchard, a place of seasonal wonder and rest, which were very popular and we continue to offer these.

Residential visits began again on June 17 in line with the lifting of Government restrictions. As some restrictions were still in place, some clients chose to postpone their visits, so our turnover was reduced (see Financial Statement below). The fact that they postponed rather than cancelled is positive though, they indicated a high level of confidence about returning and we look forward to welcoming them in 2022.

In terms of site development, we chose not to delay work until 'the situation became clearer etc.', but rather to press ahead with planning and fundraising for the future. This is a time when we don't want to hold back, but to invest where we can for the benefit of young people. As a result we are planning developments for 2022 such as The Refuge Shelter, the Old Vicarage kitchen refurbishment, the Tunnels System extension and most excitingly The High Ropes project. All these should be able to be progressed quickly in 2022.

Despite unavoidable delays due to COVID restrictions, our partnership with the Diocese of Gloucester OneLife project (now renamed 'Sportily') made significant progress. Following a rigorous appointment process, on April 7 Adam Legge was appointed by Sportily to be deployed at the Centre. Adam eventually began working with us in July. He has since coordinated a wide range of events and programmes such as, 'Friday Club' for local primary schools, a course working with students from a local Pupil Referral Unit called 'I can do it', a Christmas Activity Day and a Holiday Club. Adam has integrated very well with staff at the centre. He has already made a positive impact and we look forward to future developments with him and with Sportily generally.

One unforeseen negative consequence of the pandemic is that many experienced, well qualified instructors seem to have left the industry. As a consequence, we have a reduced pool of 'Freelance' instructors to draw on and have had difficulty recruiting staff at that level. We will continue to explore ways to improve our recruitment and staff development processes. For example, and on a positive note, by engaging with the government's 'Kickstart' programme, we were able to welcome and train 4 young people as onsite instructors.

On balance then, despite two very challenging years, which have tested us, I believe that as an organisation, we have continued to learn and grow in faith. I believe that there is a continued and growing recognition that we are here to serve God and to do his work in this place. Therefore, with God's will behind us, and as last year, we will approach 2022 with great optimism and a strengthened sense of mission.

The Viney Hill Christian Adventure Centre

Report of the Trustees for the Year Ended 31 December 2021

FINANCIAL REVIEW

Financial position

The Covid-19 pandemic dominated the year once again and brought significant challenge in terms of financially safeguarding the centre during additional periods of forced closure. Through ongoing careful stewardship, grant funding, rates relief and Government support schemes, including the Additional Restrictions Grants and the Furlough scheme, we successfully covered our running costs for the year.

During the previous financial year ended 31 December 2020, the Centre received a legacy donation of £50,000 from the Woolhope Trust. The trustees have treated this as being specifically given towards a new High Ropes Course, and because expenditure has already begun and they are irreversibly committed to this project, it was deemed appropriate to accrue the balance of this grant, i.e. £46,192 in the financial statements for the year ended 31 December 2021.

The Trustees have considered the broad strategy and financial budget for 2022, noting the small surplus of funds at the end of December 2021 and the high customer confidence reflected in bookings and new school/youth group enquiries for 2022. We have seen that the pandemic has increased the need for outdoor spaces and activities where young people can thrive and improve their wellbeing and we desperately need to invest in our site, buildings and activities to support this mission. The Trustees therefore voted to make available all surplus reserves to fund these projects and to try and secure additional grant funding for capital expenditure where needed.

The Trustees would like to extend particular thanks to the following organisations who provided grants and donations towards our work in 2021. These donations have made a huge difference to investing in our activities and accommodation onsite.

Sylvanus Lysons
St James Church Bream PCC
Gloucestershire Thriving Communities
Monmouthshire Building Society
Gloucestershire County Council Build Back Better
National Lottery Awards for All
Haberdashers
Rotary Club, Forest of Dean
Bernard Sunley Foundation
Gloucestershire Funders
Renishaw PLC
High Sheriff of Gloucestershire
West Dean Parish Council
Henry Smith Charity

We are also very grateful to have received generous donations from several individuals towards the work of the Centre.

Reserves policy

The aim of the Charity is to hold sufficient reserves to allow the Centre to continue as a going concern for a minimum period of six months should there be no income stream. It is the policy of the Trustees therefore to hold minimum reserves of £130,000.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Viney Hill Christian Adventure
Centre

Report of the Trustees
for the Year Ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The organisation is a charitable business that is a Company limited by guarantee and not having a share capital. The governing document for the charity is the Memorandum & Articles of Association incorporated 18th November 2003.

Recruitment and appointment of new trustees

The Trustees' selection methods are included in this document including details of any constitutional provision, e.g. election to post or name or any person or body entitled to appoint one or more Trustee Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees are conscious of their responsibilities to evaluate and monitor the risks to which the charity is exposed. The risks identified include financial controls and health and safety standards. A continuous review of risks is undertaken by staff, the Trustees review the documented results at each Trustees' meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04967427 (England and Wales)

Registered Charity number

1102939

Registered office

The Old Vicarage
Viney Hill
Lydney
Gloucestershire
GL15 4NA

Trustees

F Bancroft
R P Bott
S Longton (Chair of Trustees)
S A Moore
Rev S C Norton
B Stevens
Rev J Wetherall
M D Wyatt
Ven H Dawson
B Preece-Smith
Mrs K Wyatt
Ms R Howie (appointed 6/1/2021)

Company Secretary

T Paragreen

The Viney Hill Christian Adventure
Centre

Report of the Trustees
for the Year Ended 31 December 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

millhall consultants ltd
Carlson Suite
Vantage Point Business Village
Mitcheldean
Gloucestershire
GL17 0DD

Approved by order of the board of trustees on 17 May 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'S Longton', written in a cursive style.

S Longton - Trustee

Independent Examiner's Report to the Trustees of
The Viney Hill Christian Adventure
Centre

Independent examiner's report to the trustees of The Viney Hill Christian Adventure Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Accountant which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ben Hall FCA
Chartered Accountant
millhall consultants ltd
Carlson Suite
Vantage Point Business Village
Mitcheldean
Gloucestershire
GL17 0DD

17 May 2022

The Viney Hill Christian Adventure
Centre

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Charitable activities		298,472	27,156	325,628	137,658
Investment income	2	2,211	-	2,211	1,863
Other income		<u>66,876</u>	<u>-</u>	<u>66,876</u>	<u>93,867</u>
Total		367,559	27,156	394,715	233,388
EXPENDITURE ON					
Raising funds		-	-	-	108
Charitable activities					
Charitable activities		319,475	50,000	369,475	223,054
Total		<u>319,475</u>	<u>50,000</u>	<u>369,475</u>	<u>223,162</u>
NET INCOME/(EXPENDITURE)		48,084	(22,844)	25,240	10,226
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>196,819</u>	<u>56,790</u>	<u>253,609</u>	<u>243,383</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>244,903</u></u>	<u><u>33,946</u></u>	<u><u>278,849</u></u>	<u><u>253,609</u></u>

The notes form part of these financial statements

The Viney Hill Christian Adventure
Centre

Balance Sheet
31 December 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	6	23,463	-	23,463	36,215
CURRENT ASSETS					
Stocks	7	-	-	-	125
Debtors	8	26,603	-	26,603	15,304
Cash at bank and in hand		<u>298,847</u>	<u>114,448</u>	<u>413,295</u>	<u>309,724</u>
		325,450	114,448	439,898	325,153
CREDITORS					
Amounts falling due within one year	9	(56,497)	-	(56,497)	(3,524)
NET CURRENT ASSETS		<u>268,953</u>	<u>114,448</u>	<u>383,401</u>	<u>321,629</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		292,416	114,448	406,864	357,844
ACCRUALS AND DEFERRED INCOME	10	(47,513)	(80,502)	(128,015)	(104,235)
NET ASSETS		<u>244,903</u>	<u>33,946</u>	<u>278,849</u>	<u>253,609</u>
FUNDS	11				
Unrestricted funds				244,903	196,819
Restricted funds				<u>33,946</u>	<u>56,790</u>
TOTAL FUNDS				<u>278,849</u>	<u>253,609</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Viney Hill Christian Adventure
Centre

Balance Sheet - continued
31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 May 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S Longton', written in a cursive style.

S Longton - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

10% / 25% / 33% straight line method

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated Funds - Subclassification of the Unrestricted Fund

The aim of the Charity is to hold sufficient reserves to allow the Centre to continue as a going concern for a minimum period of six month's should there be no income stream, such as from the events in 2001 when an outbreak of foot and mouth disease forced many parts of the Forest of Dean to be closed off. It is the policy of the Trustees therefore to hold minimum reserves of £100,000 (equivalent of six months management and administration cost). Further, the Trustees have designated a further £30,000 to be held for emergency building repairs. As such, £130,000 of cash held is designated for these two reasons, controllable at the discretion of the Trustees.

The Viney Hill Christian Adventure
Centre

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>2,211</u>	<u>1,863</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	12,752	18,940
Hire of plant and machinery	8,280	1,284
Other operating leases	<u>13,500</u>	<u>13,007</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable activities	80,868	56,790	137,658
Investment income	1,863	-	1,863
Other income	<u>93,867</u>	<u>-</u>	<u>93,867</u>
Total	176,598	56,790	233,388

The Viney Hill Christian Adventure
Centre

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
EXPENDITURE ON			
Raising funds	108	-	108
Charitable activities			
Charitable activities	223,054	-	223,054
Total	223,162	-	223,162
NET INCOME/(EXPENDITURE)	(46,564)	56,790	10,226
RECONCILIATION OF FUNDS			
Total funds brought forward	243,383	-	243,383
TOTAL FUNDS CARRIED FORWARD	<u>196,819</u>	<u>56,790</u>	<u>253,609</u>

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2021 and 31 December 2021	<u>81,995</u>	<u>108,468</u>	<u>28,353</u>	<u>8,745</u>	<u>227,561</u>
DEPRECIATION					
At 1 January 2021	54,833	100,288	28,353	7,872	191,346
Charge for year	<u>7,562</u>	<u>4,613</u>	-	<u>577</u>	<u>12,752</u>
At 31 December 2021	<u>62,395</u>	<u>104,901</u>	<u>28,353</u>	<u>8,449</u>	<u>204,098</u>
NET BOOK VALUE					
At 31 December 2021	<u>19,600</u>	<u>3,567</u>	-	<u>296</u>	<u>23,463</u>
At 31 December 2020	<u>27,162</u>	<u>8,180</u>	-	<u>873</u>	<u>36,215</u>

The Viney Hill Christian Adventure
Centre

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

7. STOCKS

	2021 £	2020 £
Finished goods	-	125

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	15,880	12,223
Other debtors	4,960	-
Prepayments	5,763	3,081
	<u>26,603</u>	<u>15,304</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	7,356	3,524
Accrued expenses	49,141	-
	<u>56,497</u>	<u>3,524</u>

10. ACCRUALS AND DEFERRED INCOME

	2021 £	2020 £
Accruals and deferred income	74,578	41,252
Deferred government grants	53,437	62,983
	<u>128,015</u>	<u>104,235</u>

11. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	196,819	48,084	244,903
Restricted funds			
Restricted fund	56,790	(22,844)	33,946
	<u>253,609</u>	<u>25,240</u>	<u>278,849</u>
TOTAL FUNDS			

The Viney Hill Christian Adventure
Centre

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	367,559	(319,475)	48,084
Restricted funds			
Restricted fund	27,156	(50,000)	(22,844)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>394,715</u>	<u>(369,475)</u>	<u>25,240</u>

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	113,383	(46,564)	66,819
Designated fund	<u>130,000</u>	<u>-</u>	<u>130,000</u>
	243,383	(46,564)	196,819
Restricted funds			
Restricted fund	-	56,790	56,790
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>243,383</u>	<u>10,226</u>	<u>253,609</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	176,598	(223,162)	(46,564)
Restricted funds			
Restricted fund	56,790	-	56,790
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>233,388</u>	<u>(223,162)</u>	<u>10,226</u>

The Viney Hill Christian Adventure
Centre

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	113,383	1,520	114,903
Designated fund	<u>130,000</u>	<u>-</u>	<u>130,000</u>
	243,383	1,520	244,903
Restricted funds			
Restricted fund	-	33,946	33,946
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>243,383</u>	<u>35,466</u>	<u>278,849</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	544,157	(542,637)	1,520
Restricted funds			
Restricted fund	83,946	(50,000)	33,946
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>628,103</u>	<u>(592,637)</u>	<u>35,466</u>

12. EMPLOYEE BENEFIT OBLIGATIONS

The Viney Hill Christian Adventure Centre participates in the Pension Builder Scheme section of CWPf for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

12. EMPLOYEE BENEFIT OBLIGATIONS - continued

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable (2019: £5,972, 2018: £1,350).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2016.

For the Pension Builder Classic section, the valuation revealed a deficit of £14.2m on the ongoing assumptions used. At the most recent annual review, the Board chose not to grant a discretionary bonus, which will have acted to improve the funding position. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £1.8m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, The Viney Hill Christian Adventure Centre could become responsible for paying a share of that employer's pension liabilities.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

The Viney Hill Christian Adventure
Centre

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	2,211	1,863
Charitable activities		
Charitable activities	325,628	137,658
Other income		
Other income	<u>66,876</u>	<u>93,867</u>
Total incoming resources	394,715	233,388
EXPENDITURE		
Other trading activities		
Purchases	-	108
Charitable activities		
Wages	116,308	107,786
Social security	5,094	3,847
Pensions	4,060	5,160
Hire of plant and machinery	8,280	1,284
Other operating leases	13,500	13,007
Rates and water	18,575	15,123
Insurance	7,802	12,336
Light and heat	201	-
Telephone	834	1,510
Postage and stationery	830	541
Advertising	2,230	1,227
Catering Purchases	40,405	4,634
Freelance Worker Fees and cost	38,501	23,831
Hartpury travel & subsistence	1,049	1,546
Mallard's Pike Lake Fees	1,504	818
Wellspring costs	578	203
Cleaning	3,099	2,359
Travel, subsistence and motor	5,250	2,081
Health & Safety Expenses	2,522	2,431
IT Software and Consumables	2,636	2,395
Laundry	4,848	561
Membership Fees	1,942	515
Professional fees	2,373	963
Repairs and Maintenance	21,817	(1,912)
Staff Training	685	68
Carried forward	304,923	202,314

This page does not form part of the statutory financial statements

The Viney Hill Christian Adventure
Centre

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	2021 £	2020 £
Charitable activities		
Brought forward	304,923	202,314
High Ropes	50,000	-
Freehold property	7,562	8,124
Plant and machinery	4,613	7,970
Motor vehicles	-	2,117
Computer equipment	<u>577</u>	<u>729</u>
	367,675	221,254
Support costs		
Governance costs		
Accountancy fees	<u>1,800</u>	<u>1,800</u>
Total resources expended	<u>369,475</u>	<u>223,162</u>
Net income	<u>25,240</u>	<u>10,226</u>

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