



Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
The Viney Hill Christian Adventure
Centre

millhall consultants ltd
Carlson Suite
Vantage Point Business Village
Mitcheldean
Gloucestershire
GL17 0DD

The Viney Hill Christian Adventure
Centre

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for the Year Ended 31 December 2020

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The Viney Hill Christian Adventure
Centre

Report of the Trustees
for the Year Ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes and main activities of the Viney Hill Christian Adventure Centre are:

1. To educate and assist young persons through their leisure time activities to develop their physical, mental and spiritual capacities so that they may grow to full maturity as individuals and members of society, and that their conditions of life may be improved.
2. To educate and assist young people suffering from mental or physical disability and those from disadvantaged backgrounds, to develop their full capacities, so that their condition of life may be improved.
3. To advance religious and other charitable work of the Church of England in the Diocese of Gloucester.

Public benefit

The trustees have given due consideration to Charity Commission published guidance on the operation of the Public Benefit requirement.

Volunteers

All Trustees are appointed volunteers who receive no fees or expenses.

The Viney Hill Christian Adventure Centre

Report of the Trustees for the Year Ended 31 December 2020

ACHIEVEMENT AND PERFORMANCE

Summary of the main achievements of the charity

Following a very successful year in 2019, with good levels of bookings already in place, and other planned developments coming to fruition, staff and Trustees began 2020 in a highly optimistic mood. In March, however, the full implications of the Covid-19 virus began to become clear. Department for Education and other government restrictions meant that on the 23 March the centre was forced to close, and remained closed for residential visits until the end of December.

The wisdom of setting aside emergency reserves to protect the charity from such a forced closure became immediately apparent. Nevertheless, with uncertainties over the duration and extent of restrictions, Trustees were understandably concerned.

Rather than just accept our fate though, we proactively sought ways to adapt our normal business operations and to develop new products related to the needs arising out of Covid-19. For example, we developed new activity day packages, which were taken up in the autumn, as some restrictions temporarily eased. Also, using funding from the National Lottery and the All Churches Trust, we developed other activity days based on teaching and practising strategies for improving the mental health of young people affected by Covid-19. This programme was hugely successful and remains in high demand. Therefore, we intend to continue to make it available in 2021.

Alongside our outdoor activities and educational work with young people, our Christian distinctiveness work, under the umbrella title of 'Wellspring', continues to be developed. With a growing team of volunteers, we offered a number of outdoor prayer retreat days. Located in our beautiful orchard area, these days offered a special opportunity for rest and reflection. Our Wellspring Arts group moved to an online platform. This move in fact increased our reach in the community, offering opportunities for Christian wellbeing and outreach through creative arts, to a wider group of people. We continued to make a significant contribution to Christian missions and their leaders in our area, offering training, funding and operational advice and assistance.

Despite the challenges of 2020, we were still able to look positively to the future. Our partnership with the Diocese of Gloucester OneLife project continued to develop. We believe this will generate many exciting opportunities in the coming years. For example, fresh capital investment in the centre, an increasing number of instructors and resources and greater networking potential within a wider area.

In addition to this we were blessed to receive a significant donation from the Woolhope Trust to be invested in a new 'High Ropes' activity. This will provide a 'wow' factor for the Centre, and will be especially motivating for older children and young people. We also began to fund raise for other improvement projects, including a kitchen refurbishment for the Old Vicarage, and an 'Outdoor Classroom'. Perhaps, most symbolically of all, our tree planting programme continued.

Trustees would like to express their thanks for the outstanding work of our Finance Officer and Manager, and the flexibility of our staff. As a result of this, we are happy to report, that we ended the year by drawing on our general reserves to a far lesser extent than we had initially expected (see Financial Review below).

At the time of writing this, uncertainties still remain over re-opening. We have learned a great deal this year though, and I believe that we have grown as a team. At all times, we have gone about our work prayerfully. With God's will behind us, we will approach 2021 with great optimism and a strengthened sense of mission.

Report of the Trustees
for the Year Ended 31 December 2020

FINANCIAL REVIEW

Financial position

The Covid-19 pandemic dominated the year and brought significant challenge in terms of financially safeguarding the centre during long periods of closure with very little income. However through a period of careful stewardship we managed to control costs by micro management of overheads, cancellation of service contracts, utilisation of Government support, applications for grant funding, a rent holiday from the DBF, and an appeal for donations. All of which we are incredibly thankful for.

The Trustees are extremely thankful to receive a generous £50,000 donation from The Woolhope Trust with the request that this donation be ringfenced for projects that improve activity provision and offer something more fun and challenging for teenagers. The Trustees have therefore agreed to restrict the expenditure of these funds towards a new High Ropes Course and the project is being actively progressed in terms of planning permission, surveys, design and further fundraising.

It is not yet clear how the roadmap out of the pandemic will progress or what it will mean for the centre in 2021 but early indications show that deposit retention and customer confidence is high for resuming trips when possible and we have proved to be resilient thus far. With continuing government support and the agile principles we employ, the Trustees and Finance committee maintain a high level of commitment to seeing the centre flourish and grow again as soon as circumstances allow.

The Trustees would like to extend particular thanks to the following organisations that have provided grants and donations towards our work in 2020. These donations have enabled us to improve our activities and accommodation onsite and to increase and improve the inclusive nature of our activity provision:

Sylvanus Lysons
Diocese of Gloucester Mission & LIFE Fund
National Lottery Reaching Communities
St James Church Bream PCC
Dolphin Trust
Allchurches Trust (Hope Beyond)
Gloucestershire Thriving Communities
Barnwood Trust
The Woolhope Trust

We are also very grateful to have received generous donations from several individuals towards the work of the Centre.

Reserves policy

The aim of the Charity is to hold sufficient reserves to allow the Centre to continue as a going concern for a minimum period of six months should there be no income stream. It is the policy of the Trustees therefore to hold minimum reserves of £150,000.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The organisation is a charitable business that is a Company limited by guarantee and not having a share capital. The governing document for the charity is the Memorandum & Articles of Association incorporated 18th November 2003.

The Viney Hill Christian Adventure
Centre

Report of the Trustees
for the Year Ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Trustees' selection methods are included in this document including details of any constitutional provision, e.g. election to post or name or any person or body entitled to appoint one or more Trustee Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees are conscious of their responsibilities to evaluate and monitor the risks to which the charity is exposed. The risks identified include financial controls and health and safety standards. A continuous review of risks is undertaken by staff, the Trustees review the documented results at each Trustees' meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04967427 (England and Wales)

Registered Charity number

1102939

Registered office

The Old Vicarage
Viney Hill
Lydney
Gloucestershire
GL15 4NA

Trustees

F Bancroft
R P Bott
S Longton
S A Moore
Rev S C Norton
B Stevens
Rev J Wetherall
M D Wyatt
S P Greenway Retired (appointed 1/1/2020) (resigned 23/10/2020)
Ven H Dawson
B Preece-Smith Trustee (appointed 23/10/2020)
Mrs K Wyatt (appointed 1/9/2020)
Ms R Howie (appointed 6/1/2021)

Company Secretary

T Paragreen

Independent Examiner

millhall consultants ltd
Carlson Suite
Vantage Point Business Village
Mitcheldean
Gloucestershire
GL17 0DD

Report of the Trustees
for the Year Ended 31 December 2020

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of The Viney Hill Christian Adventure Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 18 May 2021 and signed on its behalf by:



S Longton - Trustee

Independent Examiner's Report to the Trustees of
The Viney Hill Christian Adventure
Centre

Independent examiner's report to the trustees of The Viney Hill Christian Adventure Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ben Hall FCA
Chartered Accountant
millhall consultants ltd
Carlson Suite
Vantage Point Business Village
Mitcheldean
Gloucestershire
GL17 0DD

18 May 2021

The Viney Hill Christian Adventure
Centre

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Charitable activities		80,868	56,790	137,658	402,094
Other trading activities	2	-	-	-	1,022
Investment income	3	1,863	-	1,863	2,047
Other income		<u>93,867</u>	<u>-</u>	<u>93,867</u>	<u>1,807</u>
Total		176,598	56,790	233,388	406,970
EXPENDITURE ON					
Raising funds		108	-	108	817
Charitable activities					
Charitable activities		<u>223,054</u>	<u>-</u>	<u>223,054</u>	<u>389,740</u>
Total		<u>223,162</u>	<u>-</u>	<u>223,162</u>	<u>390,557</u>
NET INCOME/(EXPENDITURE)		(46,564)	56,790	10,226	16,413
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>243,383</u>	<u>-</u>	<u>243,383</u>	<u>226,970</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>196,819</u></u>	<u><u>56,790</u></u>	<u><u>253,609</u></u>	<u><u>243,383</u></u>

The notes form part of these financial statements

The Viney Hill Christian Adventure
Centre

Balance Sheet
31 December 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	8	36,215	-	36,215	54,111
CURRENT ASSETS					
Stocks	9	125	-	125	210
Debtors	10	15,304	-	15,304	31,800
Cash at bank and in hand		<u>189,951</u>	<u>119,773</u>	<u>309,724</u>	<u>241,631</u>
		205,380	119,773	325,153	273,641
CREDITORS					
Amounts falling due within one year	11	(3,524)	-	(3,524)	(23,120)
NET CURRENT ASSETS		<u>201,856</u>	<u>119,773</u>	<u>321,629</u>	<u>250,521</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		238,071	119,773	357,844	304,632
ACCRUALS AND DEFERRED INCOME	12	(41,252)	(62,983)	(104,235)	(61,249)
NET ASSETS		<u>196,819</u>	<u>56,790</u>	<u>253,609</u>	<u>243,383</u>
FUNDS	13				
Unrestricted funds				196,819	243,383
Restricted funds				<u>56,790</u>	<u>-</u>
TOTAL FUNDS				<u>253,609</u>	<u>243,383</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Viney Hill Christian Adventure
Centre

Balance Sheet - continued
31 December 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 May 2021 and were signed on its behalf by:

A handwritten signature in dark ink, appearing to be 'S Longton', written in a cursive style.

S Longton - Trustee

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

10% / 25% / 33% straight line method

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated Funds - Subclassification of the Unrestricted Fund

The aim of the Charity is to hold sufficient reserves to allow the Centre to continue as a going concern for a minimum period of six month's should there be no income stream, such as from the events in 2001 when an outbreak of foot and mouth disease forced many parts of the Forest of Dean to be closed off. It is the policy of the Trustees therefore to hold minimum reserves of £100,000 (equivalent of six months management and administration cost). Further, the Trustees have designated a further £30,000 to be held for emergency building repairs. As such, £130,000 of cash held is designated for these two reasons, controllable at the discretion of the Trustees.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2020 £	2019 £
Shop income	<u>-</u>	<u>1,022</u>

3. INVESTMENT INCOME

	2020 £	2019 £
Rents received	-	165
Deposit account interest	<u>1,863</u>	<u>1,882</u>
	<u>1,863</u>	<u>2,047</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation - owned assets	18,940	20,964
Hire of plant and machinery	1,284	1,563
Other operating leases	13,007	19,403
Surplus on disposal of fixed assets	<u>-</u>	<u>(72)</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Full and part time staff	-	9
Seasonal staff	-	3
Instructors irregular	-	17
	<u>-</u>	<u>29</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable activities	398,263	3,831	402,094
Other trading activities	1,022	-	1,022
Investment income	2,047	-	2,047
Other income	<u>1,807</u>	<u>-</u>	<u>1,807</u>
Total	403,139	3,831	406,970
 EXPENDITURE ON			
Raising funds	817	-	817
Charitable activities			
Charitable activities	389,740	-	389,740
Total	<u>390,557</u>	<u>-</u>	<u>390,557</u>
 NET INCOME	12,582	3,831	16,413
Transfers between funds	<u>3,831</u>	<u>(3,831)</u>	<u>-</u>
Net movement in funds	16,413	-	16,413
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>226,970</u>	<u>-</u>	<u>226,970</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>243,383</u></u>	<u><u>-</u></u>	<u><u>243,383</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2020	81,995	108,187	28,353	7,982	226,517
Additions	-	281	-	763	1,044
At 31 December 2020	81,995	108,468	28,353	8,745	227,561
DEPRECIATION					
At 1 January 2020	46,709	92,318	26,236	7,143	172,406
Charge for year	8,124	7,970	2,117	729	18,940
At 31 December 2020	54,833	100,288	28,353	7,872	191,346
NET BOOK VALUE					
At 31 December 2020	27,162	8,180	-	873	36,215
At 31 December 2019	35,286	15,869	2,117	839	54,111

9. STOCKS

	2020 £	2019 £
Finished goods	125	210

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	12,223	26,063
Prepayments	3,081	5,737
	15,304	31,800

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	3,524	18,120
Accrued expenses	-	5,000
	<u>3,524</u>	<u>23,120</u>

12. ACCRUALS AND DEFERRED INCOME

	2020 £	2019 £
Accruals and deferred income	41,252	50,848
Deferred government grants	<u>62,983</u>	<u>10,401</u>
	<u>104,235</u>	<u>61,249</u>

13. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	113,383	(46,564)	66,819
Designated fund	<u>130,000</u>	<u>-</u>	<u>130,000</u>
	243,383	(46,564)	196,819
Restricted funds			
Restricted fund	-	56,790	56,790
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>243,383</u>	<u>10,226</u>	<u>253,609</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	176,598	(223,162)	(46,564)
Restricted funds			
Restricted fund	56,790	-	56,790
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>233,388</u>	<u>(223,162)</u>	<u>10,226</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/19 £
Unrestricted funds				
General fund	96,970	12,582	3,831	113,383
Designated fund	<u>130,000</u>	<u>-</u>	<u>-</u>	<u>130,000</u>
	226,970	12,582	3,831	243,383
Restricted funds				
Restricted fund	-	3,831	(3,831)	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>226,970</u>	<u>16,413</u>	<u>-</u>	<u>243,383</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	403,139	(390,557)	12,582
Restricted funds			
Restricted fund	3,831	-	3,831
	<u>3,831</u>	<u>-</u>	<u>3,831</u>
TOTAL FUNDS	<u>406,970</u>	<u>(390,557)</u>	<u>16,413</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	96,970	(33,982)	3,831	66,819
Designated fund	<u>130,000</u>	<u>-</u>	<u>-</u>	<u>130,000</u>
	226,970	(33,982)	3,831	196,819
Restricted funds				
Restricted fund	-	60,621	(3,831)	56,790
	<u>-</u>	<u>60,621</u>	<u>(3,831)</u>	<u>56,790</u>
TOTAL FUNDS	<u>226,970</u>	<u>26,639</u>	<u>-</u>	<u>253,609</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	579,737	(613,719)	(33,982)
Restricted funds			
Restricted fund	60,621	-	60,621
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>640,358</u>	<u>(613,719)</u>	<u>26,639</u>

14. EMPLOYEE BENEFIT OBLIGATIONS

The Viney Hill Christian Adventure Centre participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable (2019: £5,972, 2018: £1,350).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2016.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

14. EMPLOYEE BENEFIT OBLIGATIONS - continued

For the Pension Builder Classic section, the valuation revealed a deficit of £14.2m on the ongoing assumptions used. At the most recent annual review, the Board chose not to grant a discretionary bonus, which will have acted to improve the funding position. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £1.8m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, The Viney Hill Christian Adventure Centre could become responsible for paying a share of that employer's pension liabilities.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

The Viney Hill Christian Adventure
Centre

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Other trading activities		
Shop income	-	1,022
Investment income		
Rents received	-	165
Deposit account interest	<u>1,863</u>	<u>1,882</u>
	1,863	2,047
Charitable activities		
Charitable activities	137,658	402,094
Other income		
Other income	<u>93,867</u>	<u>1,807</u>
Total incoming resources	233,388	406,970
EXPENDITURE		
Other trading activities		
Purchases	108	817
Charitable activities		
Wages	107,786	133,807
Social security	3,847	7,761
Pensions	5,160	5,972
Hire of plant and machinery	1,284	1,563
Other operating leases	13,007	19,403
Rates and water	15,123	20,899
Insurance	12,336	6,258
Light and heat	-	353
Telephone	1,510	1,632
Postage and stationery	541	1,137
Advertising	1,227	6,480
Sundries	-	(2)
Catering Purchases	4,634	58,399
Freelance Worker Fees and cost	23,831	30,845
Hartpury travel & subsistence	1,546	891
Mallard's Pike Lake Fees	818	3,384
Wellspring costs	203	937
Intern Costs	-	19,135
Cleaning	2,359	6,867
Entertainment	-	314
Travel, subsistence and motor	2,081	6,569
Health & Safety Expenses	2,431	2,313
Carried forward	199,724	334,917

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The Viney Hill Christian Adventure
Centre

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	2020 £	2019 £
Charitable activities		
Brought forward	199,724	334,917
IT Software and Consumables	2,395	2,257
Laundry	561	6,196
Membership Fees	515	1,174
Professional fees	963	763
Repairs and Maintenance	(1,912)	20,080
Staff Training	68	1,661
Freehold property	8,124	8,908
Plant and machinery	7,970	8,019
Motor vehicles	2,117	3,540
Computer equipment	729	497
Loss on sale of tangible fixed assets	-	(72)
	<u>221,254</u>	<u>387,940</u>
Support costs		
Governance costs		
Accountancy fees	<u>1,800</u>	<u>1,800</u>
Total resources expended	<u>223,162</u>	<u>390,557</u>
Net income	<u><u>10,226</u></u>	<u><u>16,413</u></u>

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