

Company registration number: 04597226

**Lambeth Somali Community Association
Company limited by guarantee**

Unaudited financial statements

31 March 2025

Lambeth Somali Community Association
Company limited by guarantee

Contents

	Page
Directors and other information	1
Directors report	2
Accountants report	3
Statement of comprehensive income	4
Statement of financial position	5 - 6
Statement of changes in equity	7
Notes to the financial statements	8 - 10

Lambeth Somali Community Association
Company limited by guarantee

Directors and other information

Directors	Mr Abdalla Idris Abdullahi Mr Mohamud Mohamed Elmi (Resigned on 18 November 2024) Mr Abdullahi Abdi Ali Mr Abdirahman Mohamed Nur Mr Mohamed Ahmed Mr Mohamed Dahir Ismail (Appointed on 27 November 2024)
Secretary	Miss Najma Ahmed Elmi
Company number	04597226
Registered office	Annex Building 13-15 Stockwell Road London SW9 9AU
Business address	Annex Building 13-15 Stockwell Road London SW9 9AU
Accountants	Zaidi and Co. Chartered Accountants 241 Mitcham Road London SW17 9JQ
Bankers	Barclays Bank Plc Clapham Common Branch PO Box No SW12 9YB

Lambeth Somali Community Association
Company limited by guarantee

Directors report
Year ended 31st March 2025

The directors present their report and the unaudited financial statements of the company for the year ended 31st March 2025.

Directors

The directors who served the company during the year were as follows:

Mr Abdalla Idris Abdullahi	
Mr Mohamud Mohamed Elmi	(Resigned on 18 November 2024)
Mr Abdullahi Abdi Ali	
Mr Abdirahman Mohamed Nur	
Mr Mohamed Ahmed	
Mr Mohamed Dahir Ismail	(Appointed 27th November 2024)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on and signed on behalf of the board by:



Mr Abdalla Idris Abdullahi

Director

Date: 08/12/2025

Lambeth Somali Community Association
Company limited by guarantee

Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of Lambeth Somali Community Association
Year ended 31st March 2025

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lambeth Somali Community Association for the year ended 31st March 2025 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Lambeth Somali Community Association, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Lambeth Somali Community Association and state those matters that we have agreed to state to the board of directors of Lambeth Somali Community Association as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lambeth Somali Community Association and its board of directors as a body for our work or for this report.

It is your duty to ensure that Lambeth Somali Community Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lambeth Somali Community Association. You consider that Lambeth Somali Community Association is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lambeth Somali Community Association. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



.....
Zaidi and Co.
Chartered Accountants
241 Mitcham Road
London
SW17 9JQ
Date:08/12/2025.....

Lambeth Somali Community Association
Company limited by guarantee

Statement of comprehensive income
Year ended 31st March 2025

	Note	2025 £	2024 £
Incoming Resources	4	115,734	85,016
Resources Expended		(77,322)	(53,845)
Gross profit		38,412	31,171
Governance Costs		(17,758)	(12,893)
Operating Surplus		20,654	18,278
Surplus before taxation		20,654	18,278
Tax on surplus		-	-
Surplus for the year		20,654	18,278

All the activities of the company are from continuing operations.

The notes on pages 8 to 10 form part of these financial statements.

Lambeth Somali Community Association
Company limited by guarantee

Statement of financial position
31st March 2025

	Note	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	6	4,291		5,233	
			4,291		5,233
Current assets					
Debtors		670		610	
Cash at bank and in hand		69,127		46,816	
		69,797		47,426	
Creditors: amounts falling due within one year	7	(5,450)		(4,953)	
Net current assets			64,347		42,473
Total assets less current liabilities			68,638		47,706
Net assets			68,638		47,706
Capital and reserves					
Profit and loss account			68,638		47,706
Members funds			68,638		47,706

For the year ending 31st March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

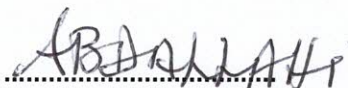
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 10 form part of these financial statements.

**Lambeth Somali Community Association
Company limited by guarantee**

**Statement of financial position (continued)
31st March 2025**

These financial statements were approved by the board of directors and authorised for issue on and are signed on behalf of the board by:



Mr Abdalla Idris Abdullahi

Director

Date: 08/12/2025

Company registration number: 04597226

The notes on pages 8 to 10 form part of these financial statements.

**Lambeth Somali Community Association
Company limited by guarantee**

**Statement of changes in equity
Year ended 31st March 2025**

	Profit and loss account £	Total £
At 1st April 2023	29,428	29,428
Profit for the year	18,278	18,278
Total comprehensive income for the year	18,278	18,278
At 31st March 2024 (as previously reported)	47,706	47,706
Prior period adjustments	278	278
At 31st March 2024 (restated) and 1st April 2024	47,984	47,984
Profit for the year	20,654	20,654
Total comprehensive income for the year	20,654	20,654
At 31st March 2025	68,638	68,638

Lambeth Somali Community Association
Company limited by guarantee

Notes to the financial statements
Year ended 31st March 2025

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Lambeth Somali Community Association, Annex Building, 13-15 Stockwell Road, London, SW9 9AU.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 18%	reducing balance
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Lambeth Somali Community Association
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31st March 2025

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Incoming Resources

Incoming Resources arises from:

	Period ended	Period ended
	2025	2024
	£	£
Smallwood Trust	8,563	-
Other donations and grants	420	6,707
Guys & St Thomas Hospital	12,470	-
Community Connections	6,696	10,888
Walcot Foundation	25,000	18,000
London Borough of Lambeth-Public Health Project	5,000	-
London Community	19,625	26,221
Capital Home	6,400	4,000
London Borough of Lambeth-Cost of Living Crisis	19,500	15,200
UK Youth	4,000	4,000
English Sports Council- Lottery Fund	8,060	-
	<u>115,734</u>	<u>85,016</u>

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2024: 2).

**Lambeth Somali Community Association
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31st March 2025**

6. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1st April 2024 and 31st March 2025	10,963	10,963
Depreciation		
At 1st April 2024	5,730	5,730
Charge for the year	942	942
At 31st March 2025	6,672	6,672
Carrying amount		
At 31st March 2025	4,291	4,291
At 31st March 2024	5,233	5,233

7. Creditors: amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	781	1,041
Social security and other taxes	296	486
Other creditors	4,373	3,426
	5,450	4,953

**Lambeth Somali Community Association
Company limited by guarantee**

The following pages do not form part of the statutory accounts.

Lambeth Somali Community Association
Company limited by guarantee

Statements of Financial Activities

for the year ended 31st March 2025

	Notes	Unrestricted Funds	Restricted Funds	2025 Total Funds	2024 Total Funds
		£	£	£	£
Incoming Resources					
General Donations		38,120	-	38,120	25,248
Community, Hospital & Trust grants		-	27,729	27,729	-
Grants Received		-	30,000	30,000	33,200
London Community/ Postcode Community		-	19,885	19,885	26,221
Postcode Community Trust		-	-	-	-
Total Incoming Resources		38,120	77,614	115,734	85,016
Resources Expended					
Charitable Activities					
Education Project		-	38,152	38,152	21,093
Fundraising		1,670	-	1,670	1,020
Men's Project		-	-	-	4,381
Postcode Community Trust		-	2,966	2,966	2,124
Women's Project		-	11,876	11,876	10,260
Covid Relief Programme		-	-	-	-
Community Events		22,658	-	22,658	14,967
Sub Total		24,328	52,994	77,322	53,845
Governance Costs					
Rent Payable		-	5,100	5,100	1,026
Rates		-	130	130	647
Insurance		-	479	479	158
Light and heat		-	2,088	2,088	2,204
Office Cleaning		-	2,790	2,790	2,150
Office repairs		-	60	60	178
Printing, postage and stationery		-	152	152	240
Advertising		-	1,500	1,500	1,800
Telephone		-	1,357	1,357	1,159
Computer costs		-	924	924	60
Accountancy Fees		-	1,740	1,500	1,620
Bookeeping Fees		-	351	351	350
Staff welfare		-	336	336	94
General expenses		-	49	49	58
Sub Total		-	17,056	17,056	11,744

<i>Other resources expended</i>	<u>942</u>	-	<u>942</u>	<u>1,149</u>
Total Resources Expended	<u>25,270</u>	<u>70,050</u>	<u>95,320</u>	<u>66,738</u>
Net Incoming Resources for the year	12,850	7,564	20,414	18,278
Prior Period Adjustment	278	-	278	-
Total funds brought forward	<u>(4,241)</u>	<u>51,947</u>	<u>47,706</u>	<u>29,428</u>
Total funds carried forward	<u>8,887</u>	<u>59,511</u>	<u>68,398</u>	<u>47,706</u>

The statement of financial activities includes all gains and lossess in the year. All incoming resources and resources expended derive from continuing activities.

Company registration number: 04597226

**Lambeth Somali Community Association
Company limited by guarantee**

Unaudited financial statements

31 March 2025

Lambeth Somali Community Association
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Contents

	Page
Directors and other information	1
Directors report	2
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Lambeth Somali Community Association
Company limited by guarantee

Directors and other information

Directors	Mr Abdalla Idris Abdullahi	
	Mr Mohamud Mohamed Elmi	(Resigned on 18 November 2024)
	Mr Abdullahi Abdi Ali	
	Mr Abdirahman Mohamed Nur	
	Mr Mohamed Ahmed	
	Mr Mohamed Dahir Ismail	(Appointed on 27 November 2024)
Secretary	Miss Najma Ahmed Elmi	
Company number	04597226	
Registered office	Annex Building 13-15 Stockwell Road London SW9 9AU	
Business address	Annex Building 13-15 Stockwell Road London SW9 9AU	
Accountants	Zaidi and Co. Chartered Accountants 241 Mitcham Road London SW17 9JQ	
Bankers	Barclays Bank Plc Clapham Common Branch PO Box No SW12 9YB	

**Lambeth Somali Community Association
Company limited by guarantee**

**Directors report
Year ended 31st March 2025**

The directors present their report and the unaudited financial statements of the company for the year ended 31st March 2025.

Directors

The directors who served the company during the year were as follows:

Mr Abdalla Idris Abdullahi

Mr Mohamud Mohamed Elmi

(Resigned on 18 November 2024)

Mr Abdullahi Abdi Ali

Mr Abdirahman Mohamed Nur

Mr Mohamed Ahmed

Mr Mohamed Dahir Ismail

(Appointed 27th November 2024)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on and signed on behalf of the board by:



Mr Abdalla Idris Abdullahi

Director

Date: 08/12/2025

Lambeth Somali Community Association
Company limited by guarantee

Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of Lambeth Somali Community Association
Year ended 31st March 2025

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lambeth Somali Community Association for the year ended 31st March 2025 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Lambeth Somali Community Association, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Lambeth Somali Community Association and state those matters that we have agreed to state to the board of directors of Lambeth Somali Community Association as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lambeth Somali Community Association and its board of directors as a body for our work or for this report.

It is your duty to ensure that Lambeth Somali Community Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lambeth Somali Community Association. You consider that Lambeth Somali Community Association is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lambeth Somali Community Association. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



.....
Zaidi and Co.
Chartered Accountants
241 Mitcham Road
London
SW17 9JQ
Date:08/12/2025.....

Lambeth Somali Community Association
Company limited by guarantee

Statement of comprehensive income
Year ended 31st March 2025

	Note	2025 £	2024 £
Incoming Resources	4	115,734	85,016
Resources Expended		(77,322)	(53,845)
Gross profit		38,412	31,171
Governance Costs		(17,758)	(12,893)
Operating Surplus		20,654	18,278
Surplus before taxation		20,654	18,278
Tax on surplus		-	-
Surplus for the year		20,654	18,278

All the activities of the company are from continuing operations.

The notes on pages 8 to 10 form part of these financial statements.

Lambeth Somali Community Association
Company limited by guarantee

Statement of financial position
31st March 2025

	Note	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	6	4,291		5,233	
			4,291		5,233
Current assets					
Debtors		670		610	
Cash at bank and in hand		69,127		46,816	
		69,797		47,426	
Creditors: amounts falling due within one year	7	(5,450)		(4,953)	
Net current assets			64,347		42,473
Total assets less current liabilities			68,638		47,706
Net assets			68,638		47,706
Capital and reserves					
Profit and loss account			68,638		47,706
Members funds			68,638		47,706

For the year ending 31st March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

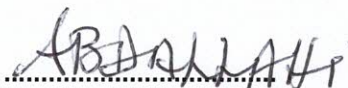
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 10 form part of these financial statements.

**Lambeth Somali Community Association
Company limited by guarantee**

**Statement of financial position (continued)
31st March 2025**

These financial statements were approved by the board of directors and authorised for issue on and are signed on behalf of the board by:



Mr Abdalla Idris Abdullahi

Director

Date: 08/12/2025

Company registration number: 04597226

The notes on pages 8 to 10 form part of these financial statements.

**Lambeth Somali Community Association
Company limited by guarantee**

**Statement of changes in equity
Year ended 31st March 2025**

	Profit and loss account £	Total £
At 1st April 2023	29,428	29,428
Profit for the year	18,278	18,278
Total comprehensive income for the year	18,278	18,278
At 31st March 2024 (as previously reported)	47,706	47,706
Prior period adjustments	278	278
At 31st March 2024 (restated) and 1st April 2024	47,984	47,984
Profit for the year	20,654	20,654
Total comprehensive income for the year	20,654	20,654
At 31st March 2025	68,638	68,638

Lambeth Somali Community Association
Company limited by guarantee

Notes to the financial statements
Year ended 31st March 2025

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Lambeth Somali Community Association, Annex Building, 13-15 Stockwell Road, London, SW9 9AU.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 18%	reducing balance
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Lambeth Somali Community Association
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31st March 2025

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Incoming Resources

Incoming Resources arises from:

	Period ended	Period ended
	2025	2024
	£	£
Smallwood Trust	8,563	-
Other donations and grants	420	6,707
Guys & St Thomas Hospital	12,470	-
Community Connections	6,696	10,888
Walcot Foundation	25,000	18,000
London Borough of Lambeth-Public Health Project	5,000	-
London Community	19,625	26,221
Capital Home	6,400	4,000
London Borough of Lambeth-Cost of Living Crisis	19,500	15,200
UK Youth	4,000	4,000
English Sports Council- Lottery Fund	8,060	-
	<u>115,734</u>	<u>85,016</u>

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2024: 2).

Lambeth Somali Community Association
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31st March 2025

6. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1st April 2024 and 31st March 2025	10,963	10,963
Depreciation		
At 1st April 2024	5,730	5,730
Charge for the year	942	942
At 31st March 2025	6,672	6,672
Carrying amount		
At 31st March 2025	4,291	4,291
At 31st March 2024	5,233	5,233

7. Creditors: amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	781	1,041
Social security and other taxes	296	486
Other creditors	4,373	3,426
	5,450	4,953

Lambeth Somali Community Association
Company limited by guarantee

The following pages do not form part of the statutory accounts.

Lambeth Somali Community Association
Company limited by guarantee

Statements of Financial Activities

for the year ended 31st March 2025

	Notes	Unrestricted Funds	Restricted Funds	2025 Total Funds	2024 Total Funds
		£	£	£	£
Incoming Resources					
General Donations		38,120	-	38,120	25,248
Community, Hospital & Trust grants		-	27,729	27,729	-
Grants Received		-	30,000	30,000	33,200
London Community/ Postcode Community		-	19,885	19,885	26,221
Postcode Community Trust		-	-	-	-
Total Incoming Resources		38,120	77,614	115,734	85,016
Resources Expended					
Charitable Activities					
Education Project		-	38,152	38,152	21,093
Fundraising		1,670	-	1,670	1,020
Men's Project		-	-	-	4,381
Postcode Community Trust		-	2,966	2,966	2,124
Women's Project		-	11,876	11,876	10,260
Covid Relief Programme		-	-	-	-
Community Events		22,658	-	22,658	14,967
Sub Total		24,328	52,994	77,322	53,845
Governance Costs					
Rent Payable		-	5,100	5,100	1,026
Rates		-	130	130	647
Insurance		-	479	479	158
Light and heat		-	2,088	2,088	2,204
Office Cleaning		-	2,790	2,790	2,150
Office repairs		-	60	60	178
Printing, postage and stationery		-	152	152	240
Advertising		-	1,500	1,500	1,800
Telephone		-	1,357	1,357	1,159
Computer costs		-	924	924	60
Accountancy Fees		-	1,740	1,500	1,620
Bookeeping Fees		-	351	351	350
Staff welfare		-	336	336	94
General expenses		-	49	49	58
Sub Total		-	17,056	17,056	11,744

<i>Other resources expended</i>	<u>942</u>	-	<u>942</u>	<u>1,149</u>
Total Resources Expended	<u>25,270</u>	<u>70,050</u>	<u>95,320</u>	<u>66,738</u>
Net Incoming Resources for the year	12,850	7,564	20,414	18,278
Prior Period Adjustment	278	-	278	-
Total funds brought forward	<u>(4,241)</u>	<u>51,947</u>	<u>47,706</u>	<u>29,428</u>
Total funds carried forward	<u>8,887</u>	<u>59,511</u>	<u>68,398</u>	<u>47,706</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Company registration number: 04597226

**Lambeth Somali Community Association
Company limited by guarantee**

Unaudited financial statements

31 March 2025

Lambeth Somali Community Association
Company limited by guarantee

Contents

	Page
Directors and other information	1
Directors report	2
Accountants report	3
Statement of comprehensive income	4
Statement of financial position	5 - 6
Statement of changes in equity	7
Notes to the financial statements	8 - 10

Lambeth Somali Community Association
Company limited by guarantee

Directors and other information

Directors	Mr Abdalla Idris Abdullahi Mr Mohamud Mohamed Elmi (Resigned on 18 November 2024) Mr Abdullahi Abdi Ali Mr Abdirahman Mohamed Nur Mr Mohamed Ahmed Mr Mohamed Dahir Ismail (Appointed on 27 November 2024)
Secretary	Miss Najma Ahmed Elmi
Company number	04597226
Registered office	Annex Building 13-15 Stockwell Road London SW9 9AU
Business address	Annex Building 13-15 Stockwell Road London SW9 9AU
Accountants	Zaidi and Co. Chartered Accountants 241 Mitcham Road London SW17 9JQ
Bankers	Barclays Bank Plc Clapham Common Branch PO Box No SW12 9YB

Lambeth Somali Community Association
Company limited by guarantee

Directors report
Year ended 31st March 2025

The directors present their report and the unaudited financial statements of the company for the year ended 31st March 2025.

Directors

The directors who served the company during the year were as follows:

Mr Abdalla Idris Abdullahi

Mr Mohamud Mohamed Elmi

(Resigned on 18 November 2024)

Mr Abdullahi Abdi Ali

Mr Abdirahman Mohamed Nur

Mr Mohamed Ahmed

Mr Mohamed Dahir Ismail

(Appointed 27th November 2024)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on and signed on behalf of the board by:



Mr Abdalla Idris Abdullahi

Director

Date: 08/12/2025

Lambeth Somali Community Association
Company limited by guarantee

Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of Lambeth Somali Community Association
Year ended 31st March 2025

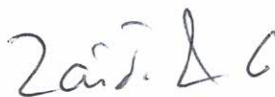
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lambeth Somali Community Association for the year ended 31st March 2025 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Lambeth Somali Community Association, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Lambeth Somali Community Association and state those matters that we have agreed to state to the board of directors of Lambeth Somali Community Association as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lambeth Somali Community Association and its board of directors as a body for our work or for this report.

It is your duty to ensure that Lambeth Somali Community Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lambeth Somali Community Association. You consider that Lambeth Somali Community Association is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lambeth Somali Community Association. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



.....
Zaidi and Co.
Chartered Accountants
241 Mitcham Road
London
SW17 9JQ
Date:08/12/2025.....

Lambeth Somali Community Association
Company limited by guarantee

Statement of comprehensive income
Year ended 31st March 2025

	Note	2025 £	2024 £
Incoming Resources	4	115,734	85,016
Resources Expended		(77,322)	(53,845)
Gross profit		38,412	31,171
Governance Costs		(17,758)	(12,893)
Operating Surplus		20,654	18,278
Surplus before taxation		20,654	18,278
Tax on surplus		-	-
Surplus for the year		20,654	18,278

All the activities of the company are from continuing operations.

The notes on pages 8 to 10 form part of these financial statements.

Lambeth Somali Community Association
Company limited by guarantee

Statement of financial position
31st March 2025

	Note	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	6	4,291		5,233	
			4,291		5,233
Current assets					
Debtors		670		610	
Cash at bank and in hand		69,127		46,816	
		69,797		47,426	
Creditors: amounts falling due within one year	7	(5,450)		(4,953)	
Net current assets			64,347		42,473
Total assets less current liabilities			68,638		47,706
Net assets			68,638		47,706
Capital and reserves					
Profit and loss account			68,638		47,706
Members funds			68,638		47,706

For the year ending 31st March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

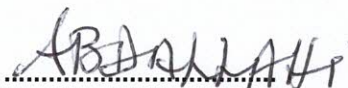
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 10 form part of these financial statements.

**Lambeth Somali Community Association
Company limited by guarantee**

**Statement of financial position (continued)
31st March 2025**

These financial statements were approved by the board of directors and authorised for issue on and are signed on behalf of the board by:



Mr Abdalla Idris Abdullahi

Director

Date: 08/12/2025

Company registration number: 04597226

The notes on pages 8 to 10 form part of these financial statements.

**Lambeth Somali Community Association
Company limited by guarantee**

**Statement of changes in equity
Year ended 31st March 2025**

	Profit and loss account £	Total £
At 1st April 2023	29,428	29,428
Profit for the year	18,278	18,278
Total comprehensive income for the year	18,278	18,278
At 31st March 2024 (as previously reported)	47,706	47,706
Prior period adjustments	278	278
At 31st March 2024 (restated) and 1st April 2024	47,984	47,984
Profit for the year	20,654	20,654
Total comprehensive income for the year	20,654	20,654
At 31st March 2025	68,638	68,638

Lambeth Somali Community Association
Company limited by guarantee

Notes to the financial statements
Year ended 31st March 2025

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Lambeth Somali Community Association, Annex Building, 13-15 Stockwell Road, London, SW9 9AU.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 18%	reducing balance
---------------------------------	-------	------------------

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Lambeth Somali Community Association
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31st March 2025

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Incoming Resources

Incoming Resources arises from:

	Period ended	Period ended
	2025	2024
	£	£
Smallwood Trust	8,563	-
Other donations and grants	420	6,707
Guys & St Thomas Hospital	12,470	-
Community Connections	6,696	10,888
Walcot Foundation	25,000	18,000
London Borough of Lambeth-Public Health Project	5,000	-
London Community	19,625	26,221
Capital Home	6,400	4,000
London Borough of Lambeth-Cost of Living Crisis	19,500	15,200
UK Youth	4,000	4,000
English Sports Council- Lottery Fund	8,060	-
	<u>115,734</u>	<u>85,016</u>

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2024: 2).

Lambeth Somali Community Association
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31st March 2025

6. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1st April 2024 and 31st March 2025	10,963	10,963
Depreciation		
At 1st April 2024	5,730	5,730
Charge for the year	942	942
At 31st March 2025	6,672	6,672
Carrying amount		
At 31st March 2025	4,291	4,291
At 31st March 2024	5,233	5,233

7. Creditors: amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	781	1,041
Social security and other taxes	296	486
Other creditors	4,373	3,426
	5,450	4,953

**Lambeth Somali Community Association
Company limited by guarantee**

The following pages do not form part of the statutory accounts.

Lambeth Somali Community Association
Company limited by guarantee

Statements of Financial Activities

for the year ended 31st March 2025

	Notes	Unrestricted Funds	Restricted Funds	2025 Total Funds	2024 Total Funds
		£	£	£	£
Incoming Resources					
General Donations		38,120	-	38,120	25,248
Community, Hospital & Trust grants		-	27,729	27,729	-
Grants Received		-	30,000	30,000	33,200
London Community/ Postcode Community		-	19,885	19,885	26,221
Postcode Community Trust		-	-	-	-
Total Incoming Resources		38,120	77,614	115,734	85,016
Resources Expended					
Charitable Activities					
Education Project		-	38,152	38,152	21,093
Fundraising		1,670	-	1,670	1,020
Men's Project		-	-	-	4,381
Postcode Community Trust		-	2,966	2,966	2,124
Women's Project		-	11,876	11,876	10,260
Covid Relief Programme		-	-	-	-
Community Events		22,658	-	22,658	14,967
Sub Total		24,328	52,994	77,322	53,845
Governance Costs					
Rent Payable		-	5,100	5,100	1,026
Rates		-	130	130	647
Insurance		-	479	479	158
Light and heat		-	2,088	2,088	2,204
Office Cleaning		-	2,790	2,790	2,150
Office repairs		-	60	60	178
Printing, postage and stationery		-	152	152	240
Advertising		-	1,500	1,500	1,800
Telephone		-	1,357	1,357	1,159
Computer costs		-	924	924	60
Accountancy Fees		-	1,740	1,500	1,620
Bookeeping Fees		-	351	351	350
Staff welfare		-	336	336	94
General expenses		-	49	49	58
Sub Total		-	17,056	17,056	11,744

<i>Other resources expended</i>	<u>942</u>	-	<u>942</u>	<u>1,149</u>
Total Resources Expended	<u>25,270</u>	<u>70,050</u>	<u>95,320</u>	<u>66,738</u>
Net Incoming Resources for the year	12,850	7,564	20,414	18,278
Prior Period Adjustment	278	-	278	-
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Total funds carried forward	<u>8,887</u>	<u>59,511</u>	<u>68,398</u>	<u>47,706</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.