

LAMBETH SOMALI COMMUNITY ASSOCIATION

England & Wales · Charity number 1102904

Details

Other names LAMSOM

Status Registered

Legal form Charitable company

Company number [04597226](#)

Registered 2004-03-26

Register [View on the Charity Commission register](#)

Contact

Address Annex Building
13-15 Stockwell Road
London
SW9 9AU

Phone 02077386372

Email lamsom@lamsom.org.uk

Website www.lamsom.org.uk

Activities

Objects: (A) THE RELIEF OF POVERTY OF SOMALIS IN LAMBETH AND SURROUNDING AREAS BY THE PROVISION OF AN INFORMATION AND ADVICE SERVICE. (B) TO ADVANCE EDUCATION OF SOMALI CHILDREN IN LAMBETH AND SURROUNDING AREAS.(C)TO PROVIDE RECREATIONAL FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR PERSONS RESIDENT IN LAMBETH AND SURROUNDING AREAS, PARTICULARLY PERSONS OF SOMALI ORIGIN WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR SUCH PERSONS.

Activities: Providing much needed assistance to the Somali Community Members reside in Lambeth.we run variety of activities including education programmes for children, advice and bilingual advocay for mainly womens and elderly people. similarly we oraganise workshops about heath, environment, citizenship and other activities.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** SOMALIS IN LAMBETH AND SURROUNDING AREAS
- Lambeth

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£115,734	£95,320	-	-
2024-03-31	£85,016	£66,738	-	-
2023-03-31	£41,025	£49,933	-	-
2022-03-31	£39,668	£41,756	-	-
2021-03-31	£57,607	£30,726	-	-

Trustees

Name	Role	Appointed
ABDALLAH IDRIS		
ABDIRAHMAN MOHAMMED NUR		
Abdullahi Abdi Ali		2023-11-02
MOHAMED AHMED		
Mohamed Dahir Ismail		2024-11-27

LAMBETH SOMALI COMMUNITY ASSOCIATION

England & Wales - Charity number 1102904

Accounts

Company registration number: 04597226

**Lambeth Somali Community Association
Company limited by guarantee**

Unaudited financial statements

31 March 2025

**Lambeth Somali Community Association
Company limited by guarantee**

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**Lambeth Somali Community Association
Company limited by guarantee**

Directors and other information

Directors	Mr Abdalla Idris Abdullahi Mr Mohamud Mohamed Elmi (Resigned on 18 November 2024) Mr Abdullahi Abdi Ali Mr Abdirahman Mohamed Nur Mr Mohamed Ahmed Mr Mohamed Dahir Ismail (Appointed on 27 November 2024)
Secretary	Miss Najma Ahmed Elmi
Company number	04597226
Registered office	Annex Building 13-15 Stockwell Road London SW9 9AU
Business address	Annex Building 13-15 Stockwell Road London SW9 9AU
Accountants	Zaidi and Co. Chartered Accountants 241 Mitcham Road London SW17 9JQ
Bankers	Barclays Bank Plc Clapham Common Branch PO Box No SW12 9YB

**Lambeth Somali Community Association
Company limited by guarantee**

**Directors report
Year ended 31st March 2025**

The directors present their report and the unaudited financial statements of the company for the year ended 31st March 2025.

Directors

The directors who served the company during the year were as follows:

Mr Abdalla Idris Abdullahi
Mr Mohamud Mohamed Elmi (Resigned on 18 November 2024)
Mr Abdullahi Abdi Ali
Mr Abdirahman Mohamed Nur
Mr Mohamed Ahmed
Mr Mohamed Dahir Ismail (Appointed 27th November 2024)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on and signed on behalf of the board by:



Mr Abdalla Idris Abdullahi

Director

Date: 08/12/2025

**Lambeth Somali Community Association
Company limited by guarantee**

**Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of Lambeth Somali Community Association
Year ended 31st March 2025**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lambeth Somali Community Association for the year ended 31st March 2025 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Lambeth Somali Community Association, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Lambeth Somali Community Association and state those matters that we have agreed to state to the board of directors of Lambeth Somali Community Association as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lambeth Somali Community Association and its board of directors as a body for our work or for this report.

It is your duty to ensure that Lambeth Somali Community Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lambeth Somali Community Association. You consider that Lambeth Somali Community Association is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lambeth Somali Community Association. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Zaidi & Co

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Zaidi and Co.
Chartered Accountants
241 Mitcham Road
London
SW17 9JQ
Date:*08/10/2025*.....

**Lambeth Somali Community Association
Company limited by guarantee**

**Statement of comprehensive income
Year ended 31st March 2025**

	Note	2025 £	2024 £
Incoming Resources	4	115,734	85,016
Resources Expended		(77,322)	(53,845)
Gross profit		<u>38,412</u>	<u>31,171</u>
Governance Costs		(17,758)	(12,893)
Operating Surplus		<u>20,654</u>	<u>18,278</u>
Surplus before taxation		20,654	18,278
Tax on surplus		-	-
Surplus for the year		<u><u>20,654</u></u>	<u><u>18,278</u></u>

All the activities of the company are from continuing operations.

The notes on pages 8 to 10 form part of these financial statements.

**Lambeth Somali Community Association
Company limited by guarantee**

**Statement of financial position
31st March 2025**

	Note	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	6	4,291		5,233	
			4,291		5,233
Current assets					
Debtors		670		610	
Cash at bank and in hand		69,127		46,816	
		69,797		47,426	
Creditors: amounts falling due within one year	7	(5,450)		(4,953)	
Net current assets			64,347		42,473
Total assets less current liabilities			68,638		47,706
Net assets			68,638		47,706
Capital and reserves					
Profit and loss account			68,638		47,706
Members funds			68,638		47,706

For the year ending 31st March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

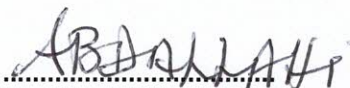
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 10 form part of these financial statements.

**Lambeth Somali Community Association
Company limited by guarantee**

**Statement of financial position (continued)
31st March 2025**

These financial statements were approved by the board of directors and authorised for issue on and are signed on behalf of the board by:



Mr Abdalla Idris Abdullahi

Director

Date: 08/12/2025

Company registration number: 04597226

The notes on pages 8 to 10 form part of these financial statements.

**Lambeth Somali Community Association
Company limited by guarantee**

**Statement of changes in equity
Year ended 31st March 2025**

	Profit and loss account £	Total £
At 1st April 2023	29,428	29,428
Profit for the year	18,278	18,278
Total comprehensive income for the year	18,278	18,278
At 31st March 2024 (as previously reported)	47,706	47,706
Prior period adjustments	278	278
At 31st March 2024 (restated) and 1st April 2024	47,984	47,984
Profit for the year	20,654	20,654
Total comprehensive income for the year	20,654	20,654
At 31st March 2025	68,638	68,638

Lambeth Somali Community Association
Company limited by guarantee

Notes to the financial statements
Year ended 31st March 2025

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Lambeth Somali Community Association, Annex Building, 13-15 Stockwell Road, London, SW9 9AU.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 18%	reducing balance
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Lambeth Somali Community Association
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31st March 2025

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Incoming Resources

Incoming Resources arises from:

	Period ended	Period ended
	2025	2024
	£	£
Smallwood Trust	8,563	-
Other donations and grants	420	6,707
Guys & St Thomas Hospital	12,470	-
Community Connections	6,696	10,888
Walcot Foundation	25,000	18,000
London Borough of Lambeth-Public Health Project	5,000	-
London Community	19,625	26,221
Capital Home	6,400	4,000
London Borough of Lambeth-Cost of Living Crisis	19,500	15,200
UK Youth	4,000	4,000
English Sports Council- Lottery Fund	8,060	-
	115,734	85,016

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2024: 2).

**Lambeth Somali Community Association
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31st March 2025**

6. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1st April 2024 and 31st March 2025	10,963	10,963
Depreciation		
At 1st April 2024	5,730	5,730
Charge for the year	942	942
At 31st March 2025	6,672	6,672
Carrying amount		
At 31st March 2025	4,291	4,291
At 31st March 2024	5,233	5,233

7. Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans and overdrafts	781	1,041
Social security and other taxes	296	486
Other creditors	4,373	3,426
	5,450	4,953

**Lambeth Somali Community Association
Company limited by guarantee**

The following pages do not form part of the statutory accounts.

Lambeth Somali Community Association
Company limited by guarantee

Statements of Financial Activities

for the year ended 31st March 2025

	Notes	Unrestricted	Restricted	2025 Total	2024 Total
		Funds	Funds	Funds	Funds
		£	£	£	£
Incoming Resources					
General Donations		38,120	-	38,120	25,248
Community, Hospital & Trust grants		-	27,729	27,729	-
Grants Received		-	30,000	30,000	33,200
London Community/ Postcode Community		-	19,885	19,885	26,221
Postcode Community Trust		-	-	-	-
Total Incoming Resources		<u>38,120</u>	<u>77,614</u>	<u>115,734</u>	<u>85,016</u>
Resources Expended					
<i>Charitable Activities</i>					
Education Project		-	38,152	38,152	21,093
Fundraising		1,670	-	1,670	1,020
Men's Project		-	-	-	4,381
Postcode Community Trust		-	2,966	2,966	2,124
Women's Project		-	11,876	11,876	10,260
Covid Relief Programme		-	-	-	-
Community Events		22,658	-	22,658	14,967
Sub Total		<u>24,328</u>	<u>52,994</u>	<u>77,322</u>	<u>53,845</u>
<i>Governance Costs</i>					
Rent Payable		-	5,100	5,100	1,026
Rates		-	130	130	647
Insurance		-	479	479	158
Light and heat		-	2,088	2,088	2,204
Office Cleaning		-	2,790	2,790	2,150
Office repairs		-	60	60	178
Printing, postage and stationery		-	152	152	240
Advertising		-	1,500	1,500	1,800
Telephone		-	1,357	1,357	1,159
Computer costs		-	924	924	60
Accountancy Fees		-	1,740	1,500	1,620
Bookeeping Fees		-	351	351	350
Staff welfare		-	336	336	94
General expenses		-	49	49	58
Sub Total		-	<u>17,056</u>	<u>17,056</u>	<u>11,744</u>

<i>Other resources expended</i>	<u>942</u>	-	<u>942</u>	<u>1,149</u>
Total Resources Expended	<u>25,270</u>	<u>70,050</u>	<u>95,320</u>	<u>66,738</u>
Net Incoming Resources for the year	12,850	7,564	20,414	18,278
Prior Period Adjustment	278	-	278	-
Total funds brought forward	<u>(4,241)</u>	<u>51,947</u>	<u>47,706</u>	<u>29,428</u>
Total funds carried forward	<u><u>8,887</u></u>	<u><u>59,511</u></u>	<u><u>68,398</u></u>	<u><u>47,706</u></u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Company registration number: 04597226

**Lambeth Somali Community Association
Company limited by guarantee**

Unaudited financial statements

31 March 2025

**Lambeth Somali Community Association
Company limited by guarantee**

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**Lambeth Somali Community Association
Company limited by guarantee**

Directors and other information

Directors	Mr Abdalla Idris Abdullahi Mr Mohamud Mohamed Elmi (Resigned on 18 November 2024) Mr Abdullahi Abdi Ali Mr Abdirahman Mohamed Nur Mr Mohamed Ahmed Mr Mohamed Dahir Ismail (Appointed on 27 November 2024)
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**Lambeth Somali Community Association
Company limited by guarantee**

**Directors report
Year ended 31st March 2025**

The directors present their report and the unaudited financial statements of the company for the year ended 31st March 2025.

Directors

The directors who served the company during the year were as follows:

Mr Abdalla Idris Abdullahi
Mr Mohamud Mohamed Elmi (Resigned on 18 November 2024)
Mr Abdullahi Abdi Ali
Mr Abdirahman Mohamed Nur
Mr Mohamed Ahmed
Mr Mohamed Dahir Ismail (Appointed 27th November 2024)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on and signed on behalf of the board by:



Mr Abdalla Idris Abdullahi

Director

Date: 08/12/2025

**Lambeth Somali Community Association
Company limited by guarantee**

**Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of Lambeth Somali Community Association
Year ended 31st March 2025**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lambeth Somali Community Association for the year ended 31st March 2025 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Lambeth Somali Community Association, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Lambeth Somali Community Association and state those matters that we have agreed to state to the board of directors of Lambeth Somali Community Association as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lambeth Somali Community Association and its board of directors as a body for our work or for this report.

It is your duty to ensure that Lambeth Somali Community Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lambeth Somali Community Association. You consider that Lambeth Somali Community Association is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lambeth Somali Community Association. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Zaidi & Co

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Zaidi and Co.
Chartered Accountants
241 Mitcham Road
London
SW17 9JQ
Date:08/12/2025.....

**Lambeth Somali Community Association
Company limited by guarantee**

**Statement of comprehensive income
Year ended 31st March 2025**

	Note	2025 £	2024 £
Incoming Resources	4	115,734	85,016
Resources Expended		(77,322)	(53,845)
Gross profit		<u>38,412</u>	<u>31,171</u>
Governance Costs		(17,758)	(12,893)
Operating Surplus		<u>20,654</u>	<u>18,278</u>
Surplus before taxation		20,654	18,278
Tax on surplus		-	-
Surplus for the year		<u><u>20,654</u></u>	<u><u>18,278</u></u>

All the activities of the company are from continuing operations.

The notes on pages 8 to 10 form part of these financial statements.

**Lambeth Somali Community Association
Company limited by guarantee**

**Statement of financial position
31st March 2025**

	Note	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	6	4,291		5,233	
			4,291		5,233
Current assets					
Debtors		670		610	
Cash at bank and in hand		69,127		46,816	
		69,797		47,426	
Creditors: amounts falling due within one year	7	(5,450)		(4,953)	
Net current assets			64,347		42,473
Total assets less current liabilities			68,638		47,706
Net assets			68,638		47,706
Capital and reserves					
Profit and loss account			68,638		47,706
Members funds			68,638		47,706

For the year ending 31st March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

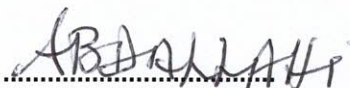
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The notes on pages 8 to 10 form part of these financial statements.

**Lambeth Somali Community Association
Company limited by guarantee**

**Statement of financial position (continued)
31st March 2025**

These financial statements were approved by the board of directors and authorised for issue on and are signed on behalf of the board by:



Mr Abdalla Idris Abdullahi

Director

Date: 08/12/2025

Company registration number: 04597226

The notes on pages 8 to 10 form part of these financial statements.

**Lambeth Somali Community Association
Company limited by guarantee**

**Statement of changes in equity
Year ended 31st March 2025**

	Profit and loss account £	Total £
At 1st April 2023	29,428	29,428
Profit for the year	18,278	18,278
Total comprehensive income for the year	18,278	18,278
At 31st March 2024 (as previously reported)	47,706	47,706
Prior period adjustments	278	278
At 31st March 2024 (restated) and 1st April 2024	47,984	47,984
Profit for the year	20,654	20,654
Total comprehensive income for the year	20,654	20,654
At 31st March 2025	68,638	68,638

Lambeth Somali Community Association
Company limited by guarantee

Notes to the financial statements
Year ended 31st March 2025

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Lambeth Somali Community Association, Annex Building, 13-15 Stockwell Road, London, SW9 9AU.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 18%	reducing balance
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Lambeth Somali Community Association
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31st March 2025

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Incoming Resources

Incoming Resources arises from:

	Period ended	Period ended
	2025	2024
	£	£
Smallwood Trust	8,563	-
Other donations and grants	420	6,707
Guys & St Thomas Hospital	12,470	-
Community Connections	6,696	10,888
Walcot Foundation	25,000	18,000
London Borough of Lambeth-Public Health Project	5,000	-
London Community	19,625	26,221
Capital Home	6,400	4,000
London Borough of Lambeth-Cost of Living Crisis	19,500	15,200
UK Youth	4,000	4,000
English Sports Council- Lottery Fund	8,060	-
	115,734	85,016

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2024: 2).

**Lambeth Somali Community Association
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31st March 2025**

6. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1st April 2024 and 31st March 2025	10,963	10,963
Depreciation		
At 1st April 2024	5,730	5,730
Charge for the year	942	942
At 31st March 2025	6,672	6,672
Carrying amount		
At 31st March 2025	4,291	4,291
At 31st March 2024	5,233	5,233

7. Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans and overdrafts	781	1,041
Social security and other taxes	296	486
Other creditors	4,373	3,426
	5,450	4,953

**Lambeth Somali Community Association
Company limited by guarantee**

The following pages do not form part of the statutory accounts.

Lambeth Somali Community Association
Company limited by guarantee

Statements of Financial Activities

for the year ended 31st March 2025

	Notes	Unrestricted	Restricted	2025 Total	2024 Total
	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£
Incoming Resources					
General Donations	38,120	-	38,120	25,248	
Community, Hospital & Trust grants	-	27,729	27,729	-	
Grants Received	-	30,000	30,000	33,200	
London Community/ Postcode Community	-	19,885	19,885	26,221	
Postcode Community Trust	-	-	-	-	
Total Incoming Resources	38,120	77,614	115,734	115,734	85,016
Resources Expended					
<i>Charitable Activities</i>					
Education Project	-	38,152	38,152	21,093	
Fundraising	1,670	-	1,670	1,020	
Men's Project	-	-	-	4,381	
Postcode Community Trust	-	2,966	2,966	2,124	
Women's Project	-	11,876	11,876	10,260	
Covid Relief Programme	-	-	-	-	
Community Events	22,658	-	22,658	14,967	
Sub Total	24,328	52,994	77,322	77,322	53,845
<i>Governance Costs</i>					
Rent Payable	-	5,100	5,100	1,026	
Rates	-	130	130	647	
Insurance	-	479	479	158	
Light and heat	-	2,088	2,088	2,204	
Office Cleaning	-	2,790	2,790	2,150	
Office repairs	-	60	60	178	
Printing, postage and stationery	-	152	152	240	
Advertising	-	1,500	1,500	1,800	
Telephone	-	1,357	1,357	1,159	
Computer costs	-	924	924	60	
Accountancy Fees	-	1,740	1,500	1,620	
Bookeeping Fees	-	351	351	350	
Staff welfare	-	336	336	94	
General expenses	-	49	49	58	
Sub Total	-	17,056	17,056	17,056	11,744

<i>Other resources expended</i>	<u>942</u>	-	<u>942</u>	<u>1,149</u>
Total Resources Expended	<u>25,270</u>	<u>70,050</u>	<u>95,320</u>	<u>66,738</u>
Net Incoming Resources for the year	12,850	7,564	20,414	18,278
Prior Period Adjustment	278	-	278	-
Total funds brought forward	<u>(4,241)</u>	<u>51,947</u>	<u>47,706</u>	<u>29,428</u>
Total funds carried forward	<u><u>8,887</u></u>	<u><u>59,511</u></u>	<u><u>68,398</u></u>	<u><u>47,706</u></u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Company registration number: 04597226

**Lambeth Somali Community Association
Company limited by guarantee**

Unaudited financial statements

31 March 2025

**Lambeth Somali Community Association
Company limited by guarantee**

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**Lambeth Somali Community Association
Company limited by guarantee**

Directors and other information

Directors	Mr Abdalla Idris Abdullahi Mr Mohamud Mohamed Elmi (Resigned on 18 November 2024) Mr Abdullahi Abdi Ali Mr Abdirahman Mohamed Nur Mr Mohamed Ahmed Mr Mohamed Dahir Ismail (Appointed on 27 November 2024)
Secretary	Miss Najma Ahmed Elmi
Company number	04597226
Registered office	Annex Building 13-15 Stockwell Road London SW9 9AU
Business address	Annex Building 13-15 Stockwell Road London SW9 9AU
Accountants	Zaidi and Co. Chartered Accountants 241 Mitcham Road London SW17 9JQ
Bankers	Barclays Bank Plc Clapham Common Branch PO Box No SW12 9YB

**Lambeth Somali Community Association
Company limited by guarantee**

**Directors report
Year ended 31st March 2025**

The directors present their report and the unaudited financial statements of the company for the year ended 31st March 2025.

Directors

The directors who served the company during the year were as follows:

Mr Abdalla Idris Abdullahi
Mr Mohamud Mohamed Elmi (Resigned on 18 November 2024)
Mr Abdullahi Abdi Ali
Mr Abdirahman Mohamed Nur
Mr Mohamed Ahmed
Mr Mohamed Dahir Ismail (Appointed 27th November 2024)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on and signed on behalf of the board by:



Mr Abdalla Idris Abdullahi

Director

Date: 08/12/2025

**Lambeth Somali Community Association
Company limited by guarantee**

**Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of Lambeth Somali Community Association
Year ended 31st March 2025**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lambeth Somali Community Association for the year ended 31st March 2025 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Lambeth Somali Community Association, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Lambeth Somali Community Association and state those matters that we have agreed to state to the board of directors of Lambeth Somali Community Association as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lambeth Somali Community Association and its board of directors as a body for our work or for this report.

It is your duty to ensure that Lambeth Somali Community Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lambeth Somali Community Association. You consider that Lambeth Somali Community Association is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lambeth Somali Community Association. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Zaidi & Co

.....
Zaidi and Co.
Chartered Accountants
241 Mitcham Road
London
SW17 9JQ
Date:08/12/2025.....

**Lambeth Somali Community Association
Company limited by guarantee**

**Statement of comprehensive income
Year ended 31st March 2025**

	Note	2025 £	2024 £
Incoming Resources	4	115,734	85,016
Resources Expended		(77,322)	(53,845)
Gross profit		<u>38,412</u>	<u>31,171</u>
Governance Costs		(17,758)	(12,893)
Operating Surplus		<u>20,654</u>	<u>18,278</u>
Surplus before taxation		20,654	18,278
Tax on surplus		-	-
Surplus for the year		<u><u>20,654</u></u>	<u><u>18,278</u></u>

All the activities of the company are from continuing operations.

The notes on pages 8 to 10 form part of these financial statements.

**Lambeth Somali Community Association
Company limited by guarantee**

**Statement of financial position
31st March 2025**

	Note	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	6	4,291		5,233	
			4,291		5,233
Current assets					
Debtors		670		610	
Cash at bank and in hand		69,127		46,816	
		69,797		47,426	
Creditors: amounts falling due within one year	7	(5,450)		(4,953)	
Net current assets			64,347		42,473
Total assets less current liabilities			68,638		47,706
Net assets			68,638		47,706
Capital and reserves					
Profit and loss account			68,638		47,706
Members funds			68,638		47,706

For the year ending 31st March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

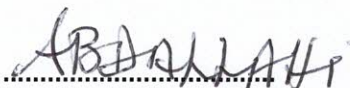
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 10 form part of these financial statements.

**Lambeth Somali Community Association
Company limited by guarantee**

**Statement of financial position (continued)
31st March 2025**

These financial statements were approved by the board of directors and authorised for issue on and are signed on behalf of the board by:



Mr Abdalla Idris Abdullahi

Director

Date: 08/12/2025

Company registration number: 04597226

The notes on pages 8 to 10 form part of these financial statements.

**Lambeth Somali Community Association
Company limited by guarantee**

**Statement of changes in equity
Year ended 31st March 2025**

	Profit and loss account £	Total £
At 1st April 2023	29,428	29,428
Profit for the year	18,278	18,278
Total comprehensive income for the year	<u>18,278</u>	<u>18,278</u>
At 31st March 2024 (as previously reported)	47,706	47,706
Prior period adjustments	278	278
At 31st March 2024 (restated) and 1st April 2024	<u>47,984</u>	<u>47,984</u>
Profit for the year	20,654	20,654
Total comprehensive income for the year	<u>20,654</u>	<u>20,654</u>
At 31st March 2025	<u><u>68,638</u></u>	<u><u>68,638</u></u>

Lambeth Somali Community Association
Company limited by guarantee

Notes to the financial statements
Year ended 31st March 2025

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Lambeth Somali Community Association, Annex Building, 13-15 Stockwell Road, London, SW9 9AU.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 18% reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Lambeth Somali Community Association
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31st March 2025

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Incoming Resources

Incoming Resources arises from:

	Period ended	Period ended
	2025	2024
	£	£
Smallwood Trust	8,563	-
Other donations and grants	420	6,707
Guys & St Thomas Hospital	12,470	-
Community Connections	6,696	10,888
Walcot Foundation	25,000	18,000
London Borough of Lambeth-Public Health Project	5,000	-
London Community	19,625	26,221
Capital Home	6,400	4,000
London Borough of Lambeth-Cost of Living Crisis	19,500	15,200
UK Youth	4,000	4,000
English Sports Council- Lottery Fund	8,060	-
	115,734	85,016

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2024: 2).

**Lambeth Somali Community Association
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31st March 2025**

6. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1st April 2024 and 31st March 2025	10,963	10,963
Depreciation		
At 1st April 2024	5,730	5,730
Charge for the year	942	942
At 31st March 2025	6,672	6,672
Carrying amount		
At 31st March 2025	4,291	4,291
At 31st March 2024	5,233	5,233

7. Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans and overdrafts	781	1,041
Social security and other taxes	296	486
Other creditors	4,373	3,426
	5,450	4,953

**Lambeth Somali Community Association
Company limited by guarantee**

The following pages do not form part of the statutory accounts.

Lambeth Somali Community Association
Company limited by guarantee

Statements of Financial Activities

for the year ended 31st March 2025

	Notes Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Incoming Resources				
General Donations	38,120	-	38,120	25,248
Community, Hospital & Trust grants	-	27,729	27,729	-
Grants Received	-	30,000	30,000	33,200
London Community/ Postcode Community	-	19,885	19,885	26,221
Postcode Community Trust	-	-	-	-
Total Incoming Resources	38,120	77,614	115,734	85,016
Resources Expended				
<i>Charitable Activities</i>				
Education Project	-	38,152	38,152	21,093
Fundraising	1,670	-	1,670	1,020
Men's Project	-	-	-	4,381
Postcode Community Trust	-	2,966	2,966	2,124
Women's Project	-	11,876	11,876	10,260
Covid Relief Programme	-	-	-	-
Community Events	22,658	-	22,658	14,967
Sub Total	24,328	52,994	77,322	53,845
<i>Governance Costs</i>				
Rent Payable	-	5,100	5,100	1,026
Rates	-	130	130	647
Insurance	-	479	479	158
Light and heat	-	2,088	2,088	2,204
Office Cleaning	-	2,790	2,790	2,150
Office repairs	-	60	60	178
Printing, postage and stationery	-	152	152	240
Advertising	-	1,500	1,500	1,800
Telephone	-	1,357	1,357	1,159
Computer costs	-	924	924	60
Accountancy Fees	-	1,740	1,500	1,620
Bookeeping Fees	-	351	351	350
Staff welfare	-	336	336	94
General expenses	-	49	49	58
Sub Total	-	17,056	17,056	11,744

<i>Other resources expended</i>	<u>942</u>	-	<u>942</u>	<u>1,149</u>
Total Resources Expended	<u>25,270</u>	<u>70,050</u>	<u>95,320</u>	<u>66,738</u>
Net Incoming Resources for the year	12,850	7,564	20,414	18,278
Prior Period Adjustment	278	-	278	-
Total funds brought forward	<u>(4,241)</u>	<u>51,947</u>	<u>47,706</u>	<u>29,428</u>
Total funds carried forward	<u><u>8,887</u></u>	<u><u>59,511</u></u>	<u><u>68,398</u></u>	<u><u>47,706</u></u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

LAMBETH SOMALI COMMUNITY ASSOCIATION

England & Wales - Charity number 1102904

Accounts

Company registration number: 04597226

**Lambeth Somali Community Association
Company limited by guarantee**

Unaudited financial statements

31 March 2024

**Lambeth Somali Community Association
Company limited by guarantee**

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**Lambeth Somali Community Association
Company limited by guarantee**

Directors and other information

Directors Mr Abdalla Idris Abdullahi
Mr Mohamud Mohamed Elmi
Mr Abdullahi Abdi Ali Appointed 02 November 2023
Mr Abdirahman Mohamed Nur
Mr Mohamed Ahmed

Secretary Miss Najma Ahmed Elmi

Company number 04597226

Registered office Annex Building
13-15 Stockwell Road
London
SW9 9AU

Business address Annex Building
13-15 Stockwell Road
London
SW9 9AU

Accountants Zaidi and Co.
Chartered Accountants
241 Mitcham Road
London
SW17 9JQ

Bankers Barclays Bank Plc
Clapham Common Branch
PO Box No
SW12 9YB

**Lambeth Somali Community Association
Company limited by guarantee**

**Directors report
Year ended 31st March 2024**

The directors present their report and the unaudited financial statements of the company for the year ended 31st March 2024.

Directors

The directors who served the company during the year were as follows:

Mr Abdalla Idris Abdullahi

Mr Mohamud Mohamed Elmi

Mr Abdullahi Abdi Ali

(Appointed 2nd November 2023)

Mr Abdirahman Mohamed Nur

Mr Mohamed Ahmed

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 08-11-2024 and signed on behalf of the board by:



Mr Abdalla Idris Abdullahi

Director

Date: 08-11-2024

Lambeth Somali Community Association
Company limited by guarantee

**Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of Lambeth Somali Community Association
Year ended 31st March 2024**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lambeth Somali Community Association for the year ended 31st March 2024 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Lambeth Somali Community Association, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Lambeth Somali Community Association and state those matters that we have agreed to state to the board of directors of Lambeth Somali Community Association as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lambeth Somali Community Association and its board of directors as a body for our work or for this report.

It is your duty to ensure that Lambeth Somali Community Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lambeth Somali Community Association. You consider that Lambeth Somali Community Association is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lambeth Somali Community Association. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.


.....
Zaidi and Co.
Chartered Accountants
241 Mitcham Road
London
SW17 9JQ

Date: 11-11-2024

**Lambeth Somali Community Association
Company limited by guarantee**

**Statement of comprehensive income
Year ended 31st March 2024**

	Note	2024 £	2023 £
Turnover		85,016	41,025
Cost of sales		(53,845)	(40,411)
Gross profit		<u>31,171</u>	<u>614</u>
Administrative expenses		(12,893)	(9,522)
Operating profit/(loss)		<u>18,278</u>	<u>(8,908)</u>
Profit/(loss) before taxation		18,278	(8,908)
Tax on profit/(loss)		-	-
Profit/(loss) for the financial year and total comprehensive income		<u><u>18,278</u></u>	<u><u>(8,908)</u></u>

All the activities of the company are from continuing operations.

The notes on pages 8 to 10 form part of these financial statements.

**Lambeth Somali Community Association
Company limited by guarantee**

**Statement of financial position
31st March 2024**

	Note	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	6	5,233		3,143	
			5,233		3,143
Current assets					
Cash at bank and in hand		47,426		29,824	
		47,426		29,824	
Creditors: amounts falling due within one year	7	(4,953)		(3,540)	
Net current assets			42,473		26,284
Total assets less current liabilities			47,706		29,427
Net assets			<u>47,706</u>		<u>29,427</u>
Capital and reserves					
Profit and loss account			47,706		29,427
Members funds			<u>47,706</u>		<u>29,427</u>

For the year ending 31st March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

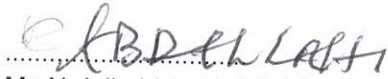
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 10 form part of these financial statements.

Lambeth Somali Community Association
Company limited by guarantee

Statement of financial position (continued)
31st March 2024

These financial statements were approved by the board of directors and authorised for issue on 8-11-2024
and are signed on behalf of board by:



Mr Abdalla Idris Abdullahi
Director

Date: 8-11-2024

Company registration number: 04597226

The notes on pages 8 to 10 form part of these financial statements.

**Lambeth Somali Community Association
Company limited by guarantee**

**Statement of changes in equity
Year ended 31st March 2024**

	Profit and loss account £	Total £
At 1st April 2022 (as previously reported)	36,133	36,133
Prior period adjustments	2,202	2,202
At 1st April 2022 (restated)	38,335	38,335
Profit/(loss) for the year	(8,908)	(8,908)
Total comprehensive income for the year	(8,908)	(8,908)
 At 31st March 2023 and 1st April 2023	 29,428	 29,428
Profit/(loss) for the year	18,278	18,278
Total comprehensive income for the year	18,278	18,278
 At 31st March 2024	 47,706	 47,706

Lambeth Somali Community Association
Company limited by guarantee

Notes to the financial statements
Year ended 31st March 2024

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Lambeth Somali Community Association, Annex Building, 13-15 Stockwell Road, London, SW9 9AU.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment asset at market values.

Restricted funds are subjected to restriction on their expenditure imposed by the donor or through the terms of an appeal.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when;

- The company become entitled to the resources;
- The directors are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fund raising or contract income) the incoming resources and related expenditure are reported gross to the SOFA.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

**Lambeth Somali Community Association
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31st March 2024**

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 18% reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Other Income

This included in the accounts when received.

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates;

Cost of generating funds comprises the costs associated with attracting voluntary income. Expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fee and costs linked to the strategic management of the charity

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resources. Costs relating to a particular activity are allocated directly, others are apportioned on the appropriate basis.

Grants and Donations

Grants and donations only included in the SOFA when the company has unconditional entitlement to the resources.

Contractual Income and performance related grants

This is only included in SOFA once the related goods and services have been delivered.

4. Limited by guarantee

The company is limited by guarantee.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2023: 2).

**Lambeth Somali Community Association
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31st March 2024**

6. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1st April 2023	7,724	7,724
Additions	3,239	3,239
At 31st March 2024	10,963	10,963
Depreciation		
At 1st April 2023	4,581	4,581
Charge for the year	1,149	1,149
At 31st March 2024	5,730	5,730
Carrying amount		
At 31st March 2024	5,233	5,233
At 31st March 2023	3,143	3,143

7. Creditors: amounts falling due within one year

	2024 £	2023 £
Postcode community trust	1,041	1,388
Social security and other taxes	486	175
Accruals	3,426	1,977
	4,953	3,540

**Lambeth Somali Community Association
Company limited by guarantee**

The following pages do not form part of the statutory accounts.

LAMBETH SOMALI COMMUNITY ASSOCIATION

England & Wales - Charity number 1102904

Accounts

Company registration number: 04597226

**Lambeth Somali Community Association
Company limited by guarantee**

Unaudited financial statements

31 March 2023

**Lambeth Somali Community Association
Company limited by guarantee**

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**Lambeth Somali Community Association
Company limited by guarantee**

Directors and other information

Directors	Mr Abdalla Idris Abdullahi Mr Mohamud Mohamed Elmi Mr Saeed Ahmed Mr Abdullahi Abdi Ali Mr Nasir Dahir Mr Abdirahman Mohamed Nur Mr Mohamed Ahmed Ms Amina Mohamed Kamil	Resigned 09 August 2021 Resigned 05 August 2021
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Secretary	Miss Najma Ahmed Elmi
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Company number	04597226
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Registered office	Annex Building 13-15 Stockwell Road London SW9 9AU
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Business address	Annex Building 13-15 Stockwell Road London SW9 9AU
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Accountants	Zaidi and Co. Chartered Accountants 241 Mitcham Road London SW17 9JQ
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Bankers	Barclays Bank Plc Clapham Common Branch PO Box No SW12 9YB
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**Lambeth Somali Community Association
Company limited by guarantee**

**Directors report
Year ended 31st March 2023**

The directors present their report and the unaudited financial statements of the company for the year ended 31st March 2023.

Directors

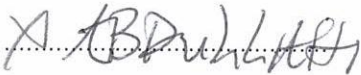
The directors who served the company during the year were as follows:

Mr Abdalla Idris Abdullahi	
Mr Mohamud Mohamed Elmi	
Mr Saeed Ahmed	
Mr Abdullahi Abdi Ali	(Appointed 2nd November 2023)
Mr Nasir Dahir	(Resigned 09 August 2021)
Mr Abdirahman Mohamed Nur	
Mr Mohamed Ahmed	
Ms Amina Mohamed Kamil	(Resigned 05 August 2021)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 04-01-2024 and signed on behalf of the board by:



Mr Abdalla Idris Abdullahi
Director

Date: 04-01-2024

**Lambeth Somali Community Association
Company limited by guarantee**

**Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of Lambeth Somali Community Association
Year ended 31st March 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lambeth Somali Community Association for the year ended 31st March 2023 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Lambeth Somali Community Association, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Lambeth Somali Community Association and state those matters that we have agreed to state to the board of directors of Lambeth Somali Community Association as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lambeth Somali Community Association and its board of directors as a body for our work or for this report.

It is your duty to ensure that Lambeth Somali Community Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Lambeth Somali Community Association. You consider that Lambeth Somali Community Association is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lambeth Somali Community Association. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



.....
Zaidi and Co.

Chartered Accountants
241 Mitcham Road
London
SW17 9JQ
Date:05.01.2024

**Lambeth Somali Community Association
Company limited by guarantee**

**Statement of comprehensive income
Year ended 31st March 2023**

	Note	2023 £	2022 £
Turnover		41,025	39,668
Cost of sales		(40,411)	(35,934)
Gross profit		<u>614</u>	<u>3,734</u>
Administrative expenses		(9,522)	(5,822)
Operating loss		<u>(8,908)</u>	<u>(2,088)</u>
Loss before taxation		(8,908)	(2,088)
Tax on loss		-	-
Loss for the financial year and total comprehensive income		<u>(8,908)</u>	<u>(2,088)</u>

All the activities of the company are from continuing operations.

The notes on pages 8 to 10 form part of these financial statements.

**Lambeth Somali Community Association
Company limited by guarantee**

**Statement of financial position
31st March 2023**

	Note	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	6	3,143		2,441	
			3,143		2,441
Current assets					
Cash at bank and in hand		29,824		41,472	
		29,824		41,472	
Creditors: amounts falling due within one year	7	(3,540)		(7,780)	
Net current assets			26,284		33,692
Total assets less current liabilities			29,427		36,133
Net assets			<u>29,427</u>		<u>36,133</u>
Capital and reserves					
Profit and loss account			29,427		36,133
Members funds			<u>29,427</u>		<u>36,133</u>

For the year ending 31st March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

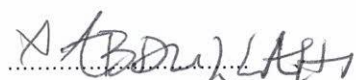
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 10 form part of these financial statements.

**Lambeth Somali Community Association
Company limited by guarantee**

**Statement of financial position (continued)
31st March 2023**

These financial statements were approved by the board of directors and authorised for issue on, and are signed on behalf of board by:



Mr Abdalla Idris Abdullahi

Director

Date: 06/01/2024

Company registration number: 04597226

The notes on pages 8 to 10 form part of these financial statements.

**Lambeth Somali Community Association
Company limited by guarantee**

**Statement of changes in equity
Year ended 31st March 2023**

	Profit and loss account £	Total £
At 1st April 2021	38,221	38,221
Loss for the year	(2,088)	(2,088)
Total comprehensive income for the year	(2,088)	(2,088)
At 31st March 2022 (as previously reported)	36,133	36,133
Prior period adjustments	2,202	2,202
At 31st March 2022 (restated) and 1st April 2022	38,335	38,335
Loss for the year	(8,908)	(8,908)
Total comprehensive income for the year	(8,908)	(8,908)
At 31st March 2023	29,427	29,427

**Lambeth Somali Community Association
Company limited by guarantee**

**Notes to the financial statements
Year ended 31st March 2023**

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Lambeth Somali Community Association, Annex Building, 13-15 Stockwell Road, London, SW9 9AU.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment asset at market values.

Restricted funds are subjected to restriction on their expenditure imposed by the donor or through the terms of an appeal.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when;

- The company become entitled to the resources;
- The directors are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fund raising or contract income) the incoming resources and related expenditure are reported gross to the SOFA.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

**Lambeth Somali Community Association
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31st March 2023**

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 18% reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Other Income

This included in the accounts when received.

Resources Expanded

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates;

Cost of generating funds comprises the costs associated with attracting voluntary income. Expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fee and costs linked to the strategic management of the charity

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resources. Costs relating to a particular activity are allocated directly, others are apportioned on the appropriate basis.

Grants and Donations

Grants and donations only included in the SOFA when the company has unconditional entitlement to the resources.

Contractual Income and performance related grants

This is only included in SOFA once the related goods and services have been delivered.

4. Limited by guarantee

The company is limited by guarantee.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2022: 3).

**Lambeth Somali Community Association
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31st March 2023**

6. Tangible assets	Fixtures, fittings and equipment £	Total £
Cost		
At 1st April 2022	6,332	6,332
Additions	1,392	1,392
At 31st March 2023	<u>7,724</u>	<u>7,724</u>
Depreciation		
At 1st April 2022	3,891	3,891
Charge for the year	690	690
At 31st March 2023	<u>4,581</u>	<u>4,581</u>
Carrying amount		
At 31st March 2023	<u>3,143</u>	<u>3,143</u>
At 31st March 2022	<u>2,441</u>	<u>2,441</u>
7. Creditors: amounts falling due within one year	2023 £	2022 £
Postcode community trust	1,388	1,850
Social security and other taxes	175	98
Accruals	1,977	5,832
	<u>3,540</u>	<u>7,780</u>
8. Prior Period Adjustment		

Prior Period Adjustment represents brought forward accrued wages adjustment amounting to £2,202.

**Lambeth Somali Community Association
Company limited by guarantee**

The following pages do not form part of the statutory accounts.

Lambeth Somali Community Association
Company limited by guarantee

Statements of Financial Activities

for the year ended 31st March 2023

	Notes	Unrestricted	Restricted	2023	2022
	Funds	Funds	Funds	Total	Total
	£	£	£	£	£
Incoming Resources					
Voluntary Income	9,100			9,100	18,150
BBC Children in Need		-		-	-
Postcode Community Trust		463		463	617
Grants Received	11,960	2,500		14,460	20,501
London Community		17,002		17,002	400
	<u>21,060</u>	<u>19,965</u>		<u>41,025</u>	<u>39,668</u>
Total Incoming Resources					
Resources Expended					
<i>Charitable Activities</i>					
Education Project	12,840	-		12,840	9,910
BBC Children in Need	-	-		-	-
Postcode Community Trust	-	2,222		2,222	1,802
Women's Project	-	9,830		9,830	-
Covid Relief Programme	1,400	-		1,400	7,355
Community Events	14,119	-		14,119	16,867
	<u>28,359</u>	<u>12,052</u>		<u>40,411</u>	<u>35,934</u>
Sub Total					
<i>Governance Costs</i>					
Rates	453	370		823	167
Insurance	233	190		423	418
Light and heat	1,249	1,023		2,272	631
Office Cleaning	1,295	1,059		2,354	1,665
Printing, postage and stationery	165	135		300	124
Telephone	558	457		1,015	1,067
Hire of Hall	-	-		-	-
Bank Charges	-	-		-	14
Accountancy Fees	726	594		1,320	1,200
Bookeeping Fees	179	146		325	-
	<u>4,858</u>	<u>3,974</u>		<u>8,832</u>	<u>5,286</u>
Sub Total					
<i>Other resources expended</i>	<u>690</u>	-		<u>690</u>	<u>536</u>
	<u>33,907</u>	<u>16,026</u>		<u>49,933</u>	<u>41,756</u>
Total Resources Expended					

Net Incoming Resources for the year	(12,847)	3,939	(8,908)	(2,088)
Prior Period Adjustment	2,202	-	2,202	-
Total funds brought forward	-	36,134	36,134	38,222
Total funds carried forward	(10,645)	40,073	29,428	36,134

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

LAMBETH SOMALI COMMUNITY ASSOCIATION

England & Wales - Charity number 1102904

Accounts

Company registration number: 04597226

Lambeth Somali Community Association

Company limited by guarantee

Unaudited financial statements

31 March 2022

**Lambeth Somali Community Association
Company limited by guarantee**

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**Lambeth Somali Community Association
Company limited by guarantee**

Directors and other information

Directors	Mr Abdalla Idris Abdullahi Mr Mohamud Mohamed Elmi Mr Saeed Ahmed Mr Abdirahman Mohamed Nur Mr Mohamed Ahmed Mr Ali Abdi Botan
Secretary	Miss Najma Ahmed Elmi
Company number	04597226
Charity Number	1102904
Registered office	Annex Building 13-15 Stockwell Road London SW9 9AU
Business address	Annex Building 13-15 Stockwell Road London SW9 9AU
Accountants	Zaidi and Co. Chartered Accountants 241 Mitcham Road London SW17 9JQ
Bankers	Barclays Bank Plc Clapham Common Branch PO Box No SW12 9YB

**Lambeth Somali Community Association
Company limited by guarantee**

**Directors report
Year ended 31st March 2022**

The directors present their report and the unaudited financial statements of the company for the year ended 31st March 2022.

Directors

The directors who served the company during the year were as follows:

Mr Abdalla Idris Abdullahi
Mr Mohamud Mohamed Elmi
Mr Saeed Ahmed
Ms Amina Mohamed Kamil
Mr Nasir Dahir
Mr Abdirahman Mohamed Nur
Mr Mohamed Ahmed

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on14.12.2022 and signed on behalf of the board by:



Mr Abdalla Idris Abdullahi
Director

Date: 14.12.2022

**Lambeth Somali Community Association
Company limited by guarantee**

**Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of Lambeth Somali Community Association
Year ended 31st March 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lambeth Somali Community Association for the year ended 31st March 2022 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Lambeth Somali Community Association, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Lambeth Somali Community Association and state those matters that we have agreed to state to the board of directors of Lambeth Somali Community Association as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lambeth Somali Community Association and its board of directors as a body for our work or for this report.

It is your duty to ensure that Lambeth Somali Community Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Lambeth Somali Community Association. You consider that Lambeth Somali Community Association is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lambeth Somali Community Association. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



.....
Zaidi and Co.
Chartered Accountants
241 Mitcham Road
London
SW17 9JQ

Date: 15-12-20

**Lambeth Somali Community Association
Company limited by guarantee**

**Statement of comprehensive income
Year ended 31st March 2022**

	Note	2022 £	2021 £
Turnover		39,668	57,607
Cost of sales		(35,934)	(18,734)
Gross profit		<u>3,734</u>	<u>38,873</u>
Administrative expenses		(5,822)	(6,640)
Operating (loss)/profit		<u>(2,088)</u>	<u>32,233</u>
(Loss)/profit before taxation		(2,088)	32,233
Tax on (loss)/profit		-	-
(Loss)/profit for the financial year and total comprehensive income		<u><u>(2,088)</u></u>	<u><u>32,233</u></u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 9 form part of these financial statements.

**Lambeth Somali Community Association
Company limited by guarantee**

**Statement of financial position
31st March 2022**

	Note	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	6	2,441		551	
			2,441		551
Current assets					
Cash at bank and in hand		41,472		43,240	
		41,472		43,240	
Creditors: amounts falling due within one year	7	(7,780)		(5,569)	
Net current assets			33,692		37,671
Total assets less current liabilities			36,133		38,222
Net assets			<u>36,133</u>		<u>38,222</u>
Capital and reserves					
Profit and loss account			36,133		38,222
Members funds			<u>36,133</u>		<u>38,222</u>

For the year ending 31st March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

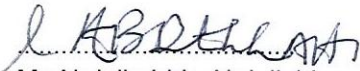
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 7 to 9 form part of these financial statements.

**Lambeth Somali Community Association
Company limited by guarantee**

**Statement of financial position (continued)
31st March 2022**

These financial statements were approved by the board of directors and authorised for issue on 14-12-2022
and are signed on behalf of the board by:



Mr Abdalla Idris Abdullahi
Director

Date: 14-12-2022

Company registration number: 04597226

The notes on pages 7 to 9 form part of these financial statements.

**Lambeth Somali Community Association
Company limited by guarantee**

**Notes to the financial statements
Year ended 31st March 2022**

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Lambeth Somali Community Association, Annex Building, 13-15 Stockwell Road, London, SW9 9AU.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment asset at market values.

Restricted funds are subjected to restriction on their expenditure imposed by the donor or through the terms of an appeal.

Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when;

- The company become entitled to the resources;
- The directors are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fund raising or contract income) the incoming resources and related expenditure are reported gross to the SOFA.

Grants and Donations

Grants and donations only included in the SOFA when the company has unconditional entitlement to the resources.

Contractual Income and performance related grants

This is only included in SOFA once the related goods and services have been delivered.

Other Income

This included in the accounts when received.

**Lambeth Somali Community Association
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31st March 2022**

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Resources Expanded

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates;

Cost of generating funds comprise the costs associated with attracting voluntary income. Expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fee and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resources. Costs relating to a particular activity are allocated directly, others are apportioned on the appropriate basis.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 18% reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

4. Limited by guarantee

The company is Limited by Guarantee.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2021: 3).

**Lambeth Somali Community Association
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31st March 2022**

6. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1st April 2021	3,906	3,906
Additions	2,426	2,426
At 31st March 2022	6,332	6,332
Depreciation		
At 1st April 2021	3,355	3,355
Charge for the year	536	536
At 31st March 2022	3,891	3,891
Carrying amount		
At 31st March 2022	2,441	2,441
At 31st March 2021	551	551

7. Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	1,850	2,467
Social security and other taxes	98	-
Other creditors	5,832	3,102
	7,780	5,569

**Lambeth Somali Community Association
Company limited by guarantee**

The following pages do not form part of the statutory accounts.

Lambeth Somali Community Association
Company limited by guarantee

Statements of Financial Activities

for the year ended 31st March 2022

	Notes	Unrestricted	Restricted	2022 Total	2021 Total
	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£
Incoming Resources					
Voluntary Income	18,150			18,150	30,610
BBC Children in Need			-	-	-
Postcode Community Trust			617	617	822
Grants Received	20,501			20,501	22,425
London Community			400	400	3,750
Total Incoming Resources	<u>38,651</u>		<u>1,017</u>	<u>39,668</u>	<u>57,607</u>
Resources Expended					
<i>Charitable Activities</i>					
Education Project	9,910		-	9,910	3,495
BBC Children in Need	-		-	-	-
Postcode Community Trust	-		1,802	1,802	636
Covid Relief Programme	7,355		-	7,355	12,379
Community Events	16,867		-	16,867	2,224
Sub Total	<u>34,132</u>		<u>1,802</u>	<u>35,934</u>	<u>18,734</u>
<i>Governance Costs</i>					
Rent Payable	1		-	1	-
Rates	92		75	167	191
Insurance	230		188	418	418
Light and heat	347		284	631	1,348
Repairs and Maintenance	916		749	1,665	1,095
Printing, postage and stationery	68		56	124	108
Telephone	587		480	1,067	1,506
Hire of Hall	-		-	-	650
Bank Charges	7		6	13	3
Accountancy Fees	660		540	1,200	900
Bookkeeping Fees	-		-	-	300
Sub Total	<u>2,908</u>		<u>2,378</u>	<u>5,286</u>	<u>6,519</u>
<i>Other resources expended</i>	<u>536</u>		<u>-</u>	<u>536</u>	<u>121</u>
Total Resources Expended	<u>37,576</u>		<u>4,180</u>	<u>41,756</u>	<u>25,374</u>

Net Incoming Resources for the year	1,075	(3,163)	(2,088)	32,233
Transfers	(1,075)	1,075	-	-
Prior Period Adjustment	-	-	-	10,440
Total funds brought forward	-	38,222	38,222	(4,451)
Total funds carried forward	-	36,134	36,134	38,222

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

LAMBETH SOMALI COMMUNITY ASSOCIATION

England & Wales - Charity number 1102904

Accounts

Company registration number: 04597226

Lambeth Somali Community Association

Company limited by guarantee

Unaudited financial statements

31 March 2021

**Lambeth Somali Community Association
Company limited by guarantee**

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**Lambeth Somali Community Association
Company limited by guarantee**

Directors and other information

Directors	Mr Abdalla Idris Abdullahi Mr Mohamud Mohamed Elmi Mr Saeed Ahmed Ms Amina Mohamed Kamil (Resigned 5 August 2021) Mr Nasir Dahir (Resigned 9 August 2021) Mr Abdirahman Mohamed Nur Mr Mohamed Ahmed Mr Ali Abdi Botan (Appointed 5 August 2021)
Secretary	Miss Najma Ahmed Elmi
Company number	04597226
Charity Number	1102904
Registered office	Annex Building 13-15 Stockwell Road London SW9 9AU
Business address	Annex Building 13-15 Stockwell Road London SW9 9AU
Accountants	Zaidi and Co. Chartered Accountants 241 Mitcham Road London SW17 9JQ
Bankers	Barclays Bank Plc Clapham Common Branch PO Box No SW12 9YB

**Lambeth Somali Community Association
Company limited by guarantee**

**Directors report
Year ended 31st March 2021**

The directors present their report and the unaudited financial statements of the company for the year ended 31st March 2021.

Directors


The directors who served the company during the year were as follows:

Mr Abdalla Idris Abdullahi
Mr Mohamud Mohamed Elmi
Mr Saeed Ahmed
Ms Amina Mohamed Kamil
Mr Nasir Dahir
Mr Abdirahman Mohamed Nur
Mr Mohamed Ahmed

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on ...15-12-2021... and signed on behalf of the board by:


.....
Mr Abdalla Idris Abdullahi
Director

Date: ...15-12-2021

**Lambeth Somali Community Association
Company limited by guarantee**

**Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of Lambeth Somali Community Association
Year ended 31st March 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lambeth Somali Community Association for the year ended 31st March 2021 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Lambeth Somali Community Association, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Lambeth Somali Community Association and state those matters that we have agreed to state to the board of directors of Lambeth Somali Community Association as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lambeth Somali Community Association and its board of directors as a body for our work or for this report.

It is your duty to ensure that Lambeth Somali Community Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lambeth Somali Community Association. You consider that Lambeth Somali Community Association is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lambeth Somali Community Association. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

.....
Zaidi and Co.
Chartered Accountants
241 Mitcham Road
London
SW17 9JQ

Date: 16.12.2021

**Lambeth Somali Community Association
Company limited by guarantee**

**Statement of comprehensive income
Year ended 31st March 2021**

	Note	2021 £	2020 £
Turnover			
Cost of sales		57,607	27,179
Gross profit		<u>(18,734)</u>	<u>(17,800)</u>
Administrative expenses		38,873	9,379
Operating profit		<u>(6,640)</u>	<u>(6,593)</u>
Profit before taxation		32,233	2,786
Tax on profit		32,233	2,786
Profit for the financial year and total comprehensive income		<u>-</u>	<u>-</u>
		<u>32,233</u>	<u>2,786</u>

All the activities of the company are from continuing operations.

The notes on pages 8 to 10 form part of these financial statements.

**Lambeth Somali Community Association
Company limited by guarantee**

**Statement of financial position
31st March 2021**

	Note	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	6	551		143	
			551		143
Current assets					
Cash at bank and in hand		43,240		10,300	
		43,240		10,300	
Creditors: amounts falling due within one year	7	(5,569)		(14,893)	
Net current assets/(liabilities)			37,671		(4,593)
Total assets less current liabilities			38,222		(4,450)
Net assets/(liabilities)			<u>38,222</u>		<u>(4,450)</u>
Capital and reserves					
Profit and loss account			38,222		(4,450)
Members funds/(deficit)			<u>38,222</u>		<u>(4,450)</u>

For the year ending 31st March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
 - The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.
- These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 10 form part of these financial statements.

Lambeth Somali Community Association
Company limited by guarantee

Statement of financial position (continued)
31st March 2021

These financial statements were approved by the board of directors and authorised for issue on
and are signed on behalf of the board by:



Mr Abdalla Idris Abdullahi
Director

Date: 15.12.2021

Company registration number: 04597226

The notes on pages 8 to 10 form part of these financial statements.

**Lambeth Somali Community Association
Company limited by guarantee**

**Statement of changes in equity
Year ended 31st March 2021**

	Profit and loss account £	Total £
At 1st April 2019	(7,236)	(7,236)
Profit for the year	2,786	2,786
Total comprehensive income for the year	2,786	2,786
At 31st March 2020 (as previously reported)	(4,451)	(4,451)
Prior period adjustments	10,440	10,440
At 31st March 2020 (restated) and 1st April 2020	5,989	5,989
Profit for the year	32,233	32,233
Total comprehensive income for the year	32,233	32,233
At 31st March 2021	38,222	38,222

**Lambeth Somali Community Association
Company limited by guarantee**

**Notes to the financial statements
Year ended 31st March 2021**

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Lambeth Somali Community Association, Annex Building, 13-15 Stockwell Road, London, SW9 9AU.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment asset at market values.

Restricted funds are subjected to restriction on their expenditure imposed by the donor or through the terms of an appeal.

Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when;

- The company become entitled to the resources;
- The directors are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fund raising or contract income) the incoming resources and related expenditure are reported gross to the SOFA.

Grants and Donations

Grants and donations only included in the SOFA when the company has unconditional entitlement to the resources.

Contractual Income and performance related grants

This is only included in SOFA once the related goods and services have been delivered.

Other Income

This included in the accounts when received.

Lambeth Somali Community Association
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31st March 2021

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Resources Expanded

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates;

Cost of generating funds comprise the costs associated with attracting voluntary income. Expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fee and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resources. Costs relating to a particular activity are allocated directly, others are apportioned on the appropriate basis.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 18%	reducing balance
---------------------------------	-------	------------------

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

4. Limited by guarantee

The company is Limited by Guarantee.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2020: 3).

**Lambeth Somali Community Association
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31st March 2021**

6. Tangible assets		Fixtures, fittings and equipment £	Total £
	Cost		
	At 1st April 2020		
	Additions	3,377	3,377
	At 31st March 2021	529	529
	Depreciation	3,906	3,906
	At 1st April 2020		
	Charge for the year	3,234	3,234
	At 31st March 2021	121	121
	Carrying amount	3,355	3,355
	At 31st March 2021		
	At 31st March 2020	551	551
		143	143
7. Creditors: amounts falling due within one year			
		2021	2020
		£	£
	Bank loans and overdrafts	2,467	3,289
	Other creditors	3,102	11,604
		5,569	14,893
8. Prior period Adjustment			
	Prior period adjustment represents brought forward accrued wages adjustment amounting to £10,440.		

**Lambeth Somali Community Association
Company limited by guarantee**

The following pages do not form part of the statutory accounts.

Lambeth Somali Community Association
Company limited by guarantee

Statements of Financial Activities

for the year ended 31st March 2021

	Notes	Unrestricted	Restricted	2021	2020
		Funds	Funds	Total	Total
		£	£	Funds	Funds
				£	£
Incoming Resources					
Voluntary Income		30,610		30,610	10,210
BBC Children in Need			-	-	3,670
Postcode Community Trust			822	822	1,096
Grants Received		22,425		22,425	12,203
London Community			3,750	3,750	
Total Incoming Resources		<u>53,035</u>	<u>4,572</u>	<u>57,607</u>	<u>27,179</u>
Resources Expended					
<i>Charitable Activities</i>					
Education Project		3,495	-	3,495	9,790
BBC Children in Need		-	-	-	6,230
Postcode Community Trust		-	636	636	1,780
London Community		-	2,224	2,224	
Covid Relief Programme		12,379	-	12,379	
Sub Total		<u>15,874</u>	<u>2,860</u>	<u>18,734</u>	<u>17,800</u>
<i>Governance Costs</i>					
Rates		105	86	191	315
Insurance		230	188	418	413
Light and heat		741	607	1,348	3,178
Repairs and Maintenance		602	493	1,095	-
Printing, postage and stationery		59	49	108	98
Telephone		828	678	1,506	1,597
Hire of Hall		358	292	650	-
Bank Charges		2	1	3	1
Accountancy Fees		495	405	900	660
Bookkeeping Fees		165	135	300	300
Sub Total		<u>3,585</u>	<u>2,934</u>	<u>11,871</u>	<u>6,562</u>
<i>Other resources expended</i>		<u>121</u>	<u>-</u>	<u>121</u>	<u>31</u>
Total Resources Expended		<u>19,580</u>	<u>5,794</u>	<u>30,726</u>	<u>24,393</u>
Net Incoming Resources for the year		33,455	(1,222)	32,233	2,786

Transfers	(33,455)	33,455	-	-
Prior Period Adjustment			10,440	
Total funds brought forward	<u>-</u>	<u>(4,451)</u>	<u>(4,451)</u>	<u>(7,237)</u>
Total funds carried forward	<u><u>-</u></u>	<u><u>27,782</u></u>	<u><u>38,222</u></u>	<u><u>(4,451)</u></u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.