

Al-Markazul-Ilmi

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 August 2022

Al-Markazul-Ilmi
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Al-Markazul-Ilmi
Report of the Trustees
For the year ended 31 August 2022

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 August 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The charity primarily runs a Level 3 Islamic Theology course for girls. This is a 7 year part time course which takes place during the evening hours. The Charity's objectives are to establish and operate an institution for the advancement of education in both secular and religious faith.

The charity aims to give its students the opportunity to reach their full potential in their academic, spiritual, moral and social development.

Moreover, the charity seeks to prepare students for the 21st century, through religious faith, by raising their awareness to the different cultures around us and how we can live as a cohesive community in a plural society by accepting and respecting diversity and by being tolerant to others in accordance with British values. This is achieved by actively promoting attitudes such as respect for rule of law, individual liberties, democracy and mutual respect for different faiths and beliefs and for those without faith; all of which constitute core British values.

In addition, the charity seeks to empower students and provide them with a strong religious and British identity where they feel confident of both their religious and British identity.

There were approximately 195 non-residential students and no volunteers in the financial year.

ACHIEVEMENTS AND PERFORMANCE

The trustees have now moved towards a fee based system although they have substantially increased the amount of fundraising they do.

The institution is proud to be able to maintain a good balance between high achievement and a spirit of service and devotion, thus providing an ideal environment for pupils to grow in and experience a vast array of social and academic skills in a safe and respectful manner.

The trustees are also pleased to inform that the property purchased adjacent to the school has more or less been refurbished which will enhance the facilities at the school.

The charity as a future requirement looking to provide 16 educational courses. The details behind this is still being worked on.

FINANCIAL REVIEW

The school's principal funding is through fees now and the income has increased from £81,883 to £96,603 an increase of £14,720 principally due to increase number of student intake.

The rental income from one of the charity property has increased marginally in the year.

There is more active charity fundraising to meet expenses for the charity which has increased substantially due to more staff recruitment to meet the increase in student intake not to mention to cover the substantial market increases of gas/electricity costs which has affected everyone in the UK. The charity is also now having to make additional rates payments to the council for properties held and a one-off substantial professional fee payment. In total the amount of expenses in the year was £168,189 compared to last years of £101,659 an increase of £66,530.

The charity has made a net deficit of £20,266 compared to prior year surplus of £5,604.

Reserves

It is policy of the Charity to maintain unrestricted funds at a level which equates to approximately 12 months' regular expenditure. This ensures there are always sufficient funds to cover costs.

Al-Markazul-Ilmi
Report of the Trustees Continued
For the year ended 31 August 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Location and history

The charity was registered with the charity commission on 26th March 2004. It is governed by a Trust deed.

Bath Street in Dewsbury is in the Yorkshire and The Humber region of England. The postcode is within the Dewsbury East ward/electoral division, which is in the constituency of Dewsbury.

Dewsbury is a minster town within the Metropolitan Borough of Kirklees, in West Yorkshire, England. It lies on the River Calder and an arm of the Calder and Hebble Navigation waterway. It is to the west of Wakefield, east of Huddersfield and south of Leeds.

Historically a part of the West Riding of Yorkshire, after undergoing a period of major growth in the 19th century as a mill town, Dewsbury went through a period of decline. Dewsbury forms part of the Heavy Woollen District of which it is the largest town.

Organisational structure

The trustees may from time to time make such rules and regulations in their absolute discretion think fit for the management of the Institution and may at any time vary such rules and regulations. At regular meeting, the trustees agree the area of activity for the trust, as well as reviewing policies, securing accountability, and measuring performance.

Risk Assessment

The trustees continue to monitor and review major risks which the charity is exposed to and where necessary control and implement systems and procedures to manage those risks.

Recruitment and appointment of trustees

Appointment of trustees

The trust deed, provides for at least three trustees. The Principal, if not otherwise a trustee, is an additional trustee ex-officio. The appointment of trustees is vested in the continuing trustees (excluding any retiring trustees).

The appointment of teachers, administrators, and other persons required for the running of the Institution is in the hands of the Principal. The trustees have responsibility for appointing a Principal.

Induction and training of new trustees

There are informal procedures for induction and training of new trustees. Trustees are also encouraged to attend external briefings and training courses.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Al-Markazul-Ilmi
Charity registration number	1102900
Principal address	Bath Street Dewsbury West Yorkshire WF13 2JR

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Ayub Kayat
Mr Hussain Gora
Mr Ismail Mohammed Saeed Raja
Mr Mohammed Yusuf Hassan Bham
Mr Shabbir Ahmed Yusuf Patel

Independent examiners

Salim Hajee
251 Derby Street
Bolton
BL3 6LA

Al-Markazul-Ilmi
Report of the Trustees Continued
For the year ended 31 August 2022

Bankers

National Westminster Bank Plc
1 Victoria Place
Holbeck
LS11 5AN

Approved by the Board of Trustees and signed on its behalf by

.....
Mr Hussain Gora

15 June 2023

Al-Markazul-Ilmi
Independent Examiners Report to the Trustees
For the year ended 31 August 2022

I report to the trustees on my examination of the accounts of the charity for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adam & Co Accountants Limited

Salim Hajee
251 Derby Street
Bolton
BL3 6LA

15 June 2023

Al-Markazul-Ilmi
Statement of Financial Activities
For the year ended 31 August 2022

	Notes	Unrestricted funds £	2021 £
Income and endowments from:			
Donations and legacies	2	132,022	91,664
Other income	3	15,900	15,600
Total		147,922	107,264
Expenditure on:			
Raising funds	4	(118,251)	(88,312)
Charitable activities	5/6	(49,938)	(13,347)
Total		(168,189)	(101,659)
Net income/expenditure		(20,267)	5,605
Reconciliation of funds			
Total funds brought forward		254,423	248,818
Total funds carried forward		234,156	254,423

Al-Markazul-Ilmi
Statement of Financial Position
As at 31 August 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	11	293,502	304,013
		293,502	304,013
Current assets			
Debtors	12	995	2,004
Cash at bank and in hand		5,006	12,909
		6,001	14,913
Creditors: amounts falling due within one year	13	(6,347)	(3,503)
Net current assets		(346)	11,410
Total assets less current liabilities		293,156	315,423
Creditors: amounts falling due after more than one year	14	(59,000)	(61,000)
Net assets		234,156	254,423
The funds of the charity			
Unrestricted income funds	15	234,156	254,423
Total funds		234,156	254,423

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....
Mr Hussain Gora
Trustee
15 June 2023

Al-Markazul-Ilmi
Notes to the Financial Statements
For the year ended 31 August 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Al-Markazul-Ilmi meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	2% (Buildings Only) Reducing balance
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2. Income from donations and legacies

	2022 £	2021 £
Unrestricted funds		
Donations received	132,022	85,692
Grants received	-	5,972
	132,022	91,664

3. Other income

	2022 £	2021 £
Unrestricted funds		
Rental Income	15,900	15,600
	15,900	15,600

4. Expenditure on generating donations and legacies

	2022 £	2021 £
Unrestricted funds		
Donations	118,251	88,312
	118,251	88,312

Al-Markazul-Ilmi
Notes to the Financial Statements Continued
For the year ended 31 August 2022

5. Costs of charitable activities by fund type

	2022	2021
	£	£
Unrestricted funds		
Support costs	49,938	13,347

6. Costs of charitable activities by activity type

	2022	2021
	£	£
Support costs		
Activity 1	49,938	13,347

7. Analysis of support costs

	2022	2021
	£	£
Activity 1		
Finance	28,181	13,292
Postage and stationery	194	55
Governance costs	21,563	-
	49,938	13,347

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of owned fixed assets	10,511	5,987

Al-Markazul-Ilmi
Notes to the Financial Statements Continued
For the year ended 31 August 2022

9. Staff costs

Total staff costs for the year ended 31 August 2022 were:

	2022	2021
	£	£
Salaries and wages	107,631	82,325
Social security costs	109	-
	107,740	82,325

	2022	2021
	£	£
Staff Employees	26	22
	26	22

10. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

11. Tangible fixed assets

Cost or valuation	Land and buildings £	Fixtures and fittings £	Total £
At 01 September 2021	323,407	23,542	346,949
At 31 August 2022	323,407	23,542	346,949
Depreciation			
At 01 September 2021	33,266	9,670	42,936
Charge for year	5,803	4,708	10,511
At 31 August 2022	39,069	14,378	53,447
Net book values			
At 31 August 2022	284,338	9,164	293,502
At 31 August 2021	290,141	13,872	304,013

Al-Markazul-Ilmi
Notes to the Financial Statements Continued
For the year ended 31 August 2022

12. Debtors

	2022	2021
	£	£
Amounts due within one year:		
Trade debtors	-	583
Prepayments and accrued income	995	1,421
	995	2,004

13. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	6,347	3,489
Accruals and deferred income	-	14
	6,347	3,503

14. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Other creditors	59,000	61,000
	59,000	61,000

15. Movement in funds

Unrestricted Funds

	Balance at 01/09/2021	Incoming resources	Outgoing resources	Balance at 31/08/2022
	£	£	£	£
<i>General</i>				
General	254,423	147,922	(168,189)	234,156
	254,423	147,922	(168,189)	234,156

Unrestricted Funds - Previous year

	Balance at 01/09/2020	Incoming resources	Outgoing resources	Balance at 31/08/2021
	£	£	£	£
<i>General</i>				
General	248,818	107,264	(101,659)	254,423
	248,818	107,264	(101,659)	254,423

Al-Markazul-Ilmi
Notes to the Financial Statements Continued
For the year ended 31 August 2022

Purpose of unrestricted Funds

General

The trustees are free to use unrestricted funds in accordance with charitable objectives.

16. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	293,502	(346)	(59,000)	234,156
	293,502	(346)	(59,000)	234,156
Previous year				
	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	304,013	11,410	(61,000)	254,423
	304,013	11,410	(61,000)	254,423

Al-Markazul-Ilmi
Detailed Statement of Financial Activities
For the year ended 31 August 2022

	2022 £	2021 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	35,418	3,808
Fees	96,604	81,884
Grants receivable	-	5,972
	132,022	91,664
Other income		
Rental Income	15,900	15,600
	15,900	15,600
Total incoming resources	147,922	107,264
EXPENDITURE		
Raising donations and legacies		
Staff costs - wages & salaries	(107,631)	(82,325)
Staff costs - social security costs	(109)	-
Depreciation - owned assets	(10,511)	(5,987)
	(118,251)	(88,312)
SUPPORT COSTS		
Finance		
Rates including water rates	(8,525)	(3,882)
Light and heat	(16,916)	(6,316)
Repairs and maintenance	(305)	(990)
Insurance	(2,435)	(2,104)
	(28,181)	(13,292)
Postage and stationery		
Postage and stationery	(194)	(55)
	(194)	(55)
Governance costs		
Legal fees	(21,563)	-
	(21,563)	-
Total resources expended	(168,189)	(101,659)
Net Expenditure	(20,267)	5,605