

# TNT MINISTRIES

Report and Accounts

Year ended 05 April 2024

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**TNT MINISTRIES**  
**LEGAL AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 05 APRIL 2024**

|  |   |
|--|---|
| ADDRESS FOR CORRESPONDENCE                       | Hammonds<br>East Street<br>Billingshurst<br>RH14 9DA                  |
| GOVERNING DOCUMENT                               | Declaration of Trust dated 11th July 2003                             |
| CHARITY REGISTRATION NUMBER                      | 1102864   |
| TRUSTEES RESPONSIBLE FOR<br>MANAGING THE CHARITY | Iain Taylor<br>Allen Cope<br>Rupert Brindley                          |
| BANKERS  | Royal Bank of Scotland plc<br>TSB Bank plc<br>Kingdom Bank            |
| INDEPENDENT EXAMINER                             | Jaimée Young<br>Stewardship<br>1 Lamb's Passage<br>LONDON<br>EC1Y 8AB |

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**TNT MINISTRIES**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 05 APRIL 2024**

**Objects of the charity**

The charity, governed by a trust deed, seeks to demonstrate the Christian faith in action by providing Bible-centred teaching materials and training to UK and international churches, theological colleges, para-church organisations and children/youth groups.

**Review of the charity's main activities and achievements**

To further the above objects and vision, the charity's main activities and achievements were as follows:

**Publishing** – Over the past year, we have published three more series (19 lessons) in the 11-18s range. Translation work across all the ranges has continued, with 273 lessons translated into various languages: Chinese, French, Latvian, Portuguese, Brazilian Portuguese, and Serbian. In the coming year, we aim to make significant headway with Russian and Spanish translations and publish 40 new lessons for the 11-18s range. Subscriptions for resources continues to increase at a rate of about 10% per annum, with 939 active subscribers at year-end.

**Training** – The training events aim to equip adults to teach the Bible to children. This is in line with the charity's stated objectives. Training supports our publishing work by allowing us to train those already using our resources and make our resources known to a broader audience.

We conducted 29 training events, a 60% increase from the previous year, almost returning our training activity to pre-COVID-19 levels. These events were primarily full days of in-person training, a couple of evening sessions and one on Zoom. We ran three of these training days in partnership with Growing Young Disciples (GYD). TnT continues to support the GYD Academy, providing manpower for three weekly Zoom sessions and funding for several African students to attend. We continue to provide annual training for second-year and post-graduate students at The Cornhill Training Course, Scotland.

Training abroad included returning to Lebanon and Jordan for further training and a new opportunity in Egypt. However, the current conflict in the Middle East has made it impossible to return to Lebanon. Therefore, there is an urgent need for an online training course that can be easily translated and delivered via our existing platform, thus enabling training to continue despite the political instability in certain countries.

Other new opportunities in Portugal (Portuguese), the Netherlands (English), Hong Kong (Chinese), Mozambique (Portuguese), the Democratic Republic of Congo (French), and South Africa (English) were well received. Two training tours of Italy included previously visited cities of Rome, Naples, Sienna, and Bologna and a new opportunity in Ravenna.

**Staff**

The staff count remains to two full-time and one part-time worker.

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

### **Financial review**

During the year, income decreased slightly by £2,600, to £133,200, and overall costs increased by £48,600 to £189,700 due to a fixed-term contract becoming full-time employment, a website upgrade, increased international travel costs and investment in new computer equipment. The cost of production for Mustard Seeds resources decreased from £30,400 to 19,000 due to the conclusion of the fixed-term writing contract referenced above. Partnership programme expenses for developing the Arabic training network were significantly reduced due to the conflict in the Middle East. £34,300 was spent on leadership development programmes by sponsoring conference attendees in partnership with Growing Young Disciples, Contagious Bible Ministries and ECLISA Trust. Revenue from Mustard Seeds subscriptions increased 12% to £101,300.

Cash held by the charity decreased by £56,500 to £110,000, all of which are unrestricted and can be used for any charitable purpose due to the Partnership Programme expenses exceeding the fund balance by £811 (see Note 6 to the accounts).

Total gift income (including tax relief) decreased from £40,500 to £28,100 due to supporters, with whom we are in regular communication, understanding that the charity has significant excess funds and being encouraged to direct funding to other worthy causes until further funding is required.

Revenue from training services and conferences decreased from £4,000 to £2,700 due to increased pro bono training conducted abroad and in partnership with Growing Young Disciples.

TnT Ministries continues to be a going concern.

### **Reserves policy**

The trustees have determined that the charity should aim to hold unrestricted cash equating to about three months of expenditure, so the charity could continue operating in the event of income and/or expenditure varying adversely. The adjusted amount for 2024/2025 will therefore be £33,960.

At the year-end, the charity held unrestricted cash of £110,000. The charity is holding excess funds to fund various translation projects and leadership development programmes in the UK, Sub-Saharan Africa and the Middle East.

### **Governance**

The policy and operating decisions of the charity rest with the Trustees, who meet regularly to monitor the activities and financial health of the charity. A Board of Governors, comprising trustees, expert technicians and employees, are responsible for implementing the Trustees' decisions. New Trustees may be appointed by a resolution of the Trustees passed by a majority of the Trustees.

### **CIO Conversion**

We have not yet managed to complete the process of converting the charity to a CIO, but we plan to do this process by 31 March 2025.

**Risk statement**

The trustees have reviewed the risks to which a small charity operating with three employees in areas of education and The Children Act of 1989 are exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

**Responsibilities of trustees**

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

**Approval**

This report was approved by the trustees and signed on their behalf by:

*Iain Taylor*

Iain Taylor (Nov 8, 2024 10:20 GMT)

Dr Iain Harold Taylor  
Chairman – TnT Ministries

Date: Nov 8, 2024

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**TNT MINISTRIES**

I report to the trustees on my examination of the accounts of TNT Ministries ('the charity') for the year ended 05 April 2024 on pages 6 to 9 following.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*J. Young*  
J. Young (Nov 11, 2024 09:54 GMT)  
Jaimée Young

Stewardship  
1 Lamb's Passage  
LONDON  
EC1Y 8AB

Nov 11, 2024  
Date: \_\_\_\_\_

**TNT MINISTRIES**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 05 APRIL 2024**

|   | Notes | <u>Unrestricted Funds</u> |                  | Restricted Funds | Total 2024      | Total 2023     |
|---|-------|---------------------------|------------------|------------------|-----------------|----------------|
|   |       | General Funds             | Designated Funds |                  |                 |                |
|   |       | £                         | £                | £                | £               | £              |
| <b>Income receipts</b>  |       |                           |                  |                  |                 |                |
| Donations and grants  |       | 23,749                    | -                | 220              | 23,969          | 34,647         |
| Gift aid receipts   |       | 4,159                     | -                | -                | 4,159           | 5,890          |
| Training fees and sales materials                                     | 2     | 104,206                   | -                | -                | 104,206         | 95,035         |
| Interest received   |       | 848                       | -                | -                | 848             | 200            |
| Royalties   |       | -                         | -                | -                | -               | 17             |
| <b>Total receipts</b>   |       | <u>132,963</u>            | <u>-</u>         | <u>220</u>       | <u>133,183</u>  | <u>135,789</u> |
| <b>Payments</b>   |       |                           |                  |                  |                 |                |
| Payments in relation to charitable activities undertaken directly     | 3     | 154,360                   | -                | 1,031            | 155,392         | 122,046        |
| Grants paid in relation to charitable activities undertaken by others | 4     | 34,315                    | -                | -                | 34,315          | 19,075         |
| <b>Total payments</b>   |       | <u>188,675</u>            | <u>-</u>         | <u>1,031</u>     | <u>189,707</u>  | <u>141,121</u> |
| Net of receipts / (payments) before transfers                         |       | (55,712)                  | -                | (811)            | (56,524)        | (5,333)        |
| Transfers between funds   | 6     | (811)                     | -                | 811              | -               | -              |
| <b>Net movement in funds</b>  |       | <u>(56,524)</u>           | <u>-</u>         | <u>-</u>         | <u>(56,524)</u> | <u>(5,333)</u> |
| Cash funds as at last year end  |       | 166,501                   | -                | -                | 166,501         | 171,834        |
| <b>Cash funds at this year end</b>                                    | A     | <u>109,978</u>            | <u>-</u>         | <u>-</u>         | <u>109,978</u>  | <u>166,501</u> |

The notes on pages 8-9 form part of these accounts.

**TNT MINISTRIES**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT THE YEAR ENDED 05 APRIL 2024**

|  | <u>Unrestricted Funds</u> |                  | Restricted funds            | Total 2024            | Total 2023            |
|--|---------------------------|------------------|-----------------------------|-----------------------|-----------------------|
|  | General funds             | Designated funds |                             |                       |                       |
|  | £                         | £                | £                           | £                     | £                     |
| <b>A Cash funds</b>                            |                           |                  |                             |                       |                       |
| Cash at bank with immediate access             | 57,653                    | -                | -                           | 57,653                | 115,025               |
| Notice deposits                                | 52,325                    | -                | -                           | 52,325                | 51,476                |
|  | <u><b>109,978</b></u>     | <u>-</u>         | <u>-</u>                    | <u><b>109,978</b></u> | <u><b>166,501</b></u> |
| <b>B Other monetary assets</b>                 |                           |                  |                             |                       |                       |
| Gift aid due to charity                        | 2,883                     | -                | -                           | 2,883                 | 4,159                 |
|  | <u><b>2,883</b></u>       | <u>-</u>         | <u>-</u>                    | <u><b>2,883</b></u>   | <u><b>4,159</b></u>   |
| <b>C Liabilities</b>                           |                           |                  |                             |                       |                       |
| <b>Falling due within one year:</b>            |                           |                  |                             |                       |                       |
| Pension due                                    | 574                       | -                | -                           | 574                   | 1,289                 |
| Fee for Independent Examination                | 1,080                     | -                | -                           | 1,080                 | 1,050                 |
|  | <u><b>1,654</b></u>       | <u>-</u>         | <u>-</u>                    | <u><b>1,654</b></u>   | <u><b>2,339</b></u>   |
| <b>D Assets retained for charity's own use</b> |                           |                  |                             |                       |                       |
|  |                           |                  | Fund to which asset belongs | Value 2024            |                       |
|  |                           |                  |                             | £                     |                       |
| Contents and equipment                         |                           |                  | General                     | 5,431                 |                       |
|  |                           |                  |                             | <u><b>5,431</b></u>   |                       |

The trustees have used purchase values for contents and equipment as the trustees are unable to reliably estimate current values.

The accounts were approved by the trustees and signed on their behalf

by *Iain Taylor* date Nov 8, 2024  
[Iain Taylor \(Nov 8, 2024 10:20 GMT\)](#)  
 Dr Iain Harold Taylor  
 Chairman – TnT Ministries

The notes on pages 8-9 form part of these accounts.



**TNT MINISTRIES**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 05 APRIL 2024**

**1 Accounting policies**

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

|  | <u>Unrestricted Funds</u> |                  | Restricted Funds | Total 2024     | Total 2023    |
|--|---------------------------|------------------|------------------|----------------|---------------|
|  | General funds             | Designated funds |                  |                |               |
|  | £                         | £                | £                | £              | £             |
| <b>2 Training fees and sales materials</b> |                           |                  |                  |                |               |
| Downloads                                  | 101,306                   | -                | -                | 101,306        | 90,463        |
| Training services                          | 1,065                     | -                | -                | 1,065          | 1,045         |
| Conferences                                | 1,600                     | -                | -                | 1,600          | 2,972         |
| Other                                      | 235                       | -                | -                | 235            | 555           |
|  | <u>104,206</u>            | <u>-</u>         | <u>-</u>         | <u>104,206</u> | <u>95,035</u> |

**3 Payments in relation to charitable activities undertaken directly**

|                                       |                |          |              |                |                |
|---------------------------------------|----------------|----------|--------------|----------------|----------------|
| Employment costs (including training) | 103,948        | -        | -            | 103,948        | 67,666         |
| Production costs                      | 19,001         | -        | -            | 19,001         | 30,421         |
| Travel                                | 6,605          | -        | 1,031        | 7,636          | 7,212          |
| Insurance                             | 712            | -        | -            | 712            | 688            |
| Telephone and internet                | 699            | -        | -            | 699            | 580            |
| Website hosting and development       | 11,962         | -        | -            | 11,962         | 6,459          |
| Governance and legal costs            | 1,830          | -        | -            | 1,830          | 2,700          |
| Equipment purchases & computer        | 3,704          | -        | -            | 3,704          | 1,771          |
| Office running costs                  | 189            | -        | -            | 189            | 200            |
| Bank and finance charges              | 4,136          | -        | -            | 4,136          | 3,219          |
| Other general expenditure             | 1,573          | -        | -            | 1,573          | 1,131          |
|                                       | <u>154,360</u> | <u>-</u> | <u>1,031</u> | <u>155,392</u> | <u>122,046</u> |

**4 Grants paid in relation to charitable activities undertaken by others**

|   |               |          |          |               |               |
|---|---------------|----------|----------|---------------|---------------|
| Organisations:  |               |          |          |               |               |
| Growing Young Disciples                                   | 14,540        | -        | -        | 14,540        | 9,600         |
| Eclisa  | 10,000        | -        | -        | 10,000        | -             |
| The Fellowship of Independent Evangelical Churches [FIEC] | -             | -        | -        | -             | 3,075         |
| LatinLink   | -             | -        | -        | -             | 1,200         |
| Crosslinks  | -             | -        | -        | -             | 1,200         |
| Contagious Bible Ministries                               | 2,500         | -        | -        | 2,500         | 4,000         |
| Individuals (conference support)                          | 7,275         | -        | -        | 7,275         | -             |
|   | <u>34,315</u> | <u>-</u> | <u>-</u> | <u>34,315</u> | <u>19,075</u> |

**TNT MINISTRIES**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 05 APRIL 2024**

**5 Transactions with related parties**

No payments were made to any trustees, or persons connected to trustees, other than direct reimbursement of expenses paid on behalf of the charity.

**6 Movement of funds**

|                   | Opening<br>balance<br>£ | Receipts<br>£  | Payments<br>£    | Transfers<br>£ | Closing<br>balance<br>£ |
|-------------------|-------------------------|----------------|------------------|----------------|-------------------------|
| General funds     | 166,501                 | 132,963        | (188,675)        | (811)          | 109,978                 |
|                   | <u>166,501</u>          | <u>132,963</u> | <u>(188,675)</u> | <u>(811)</u>   | <u>109,978</u>          |
| Restricted funds  |                         |                |                  |                |                         |
| Partnership funds | -                       | 220            | (1,031)          | 811            | -                       |
|                   | <u>-</u>                | <u>220</u>     | <u>(1,031)</u>   | <u>811</u>     | <u>-</u>                |
| Total funds       | <u>166,501</u>          | <u>133,183</u> | <u>(189,707)</u> | <u>-</u>       | <u>109,978</u>          |

Currently the Partnership Fund exists to support an Arabic trainer/promoter. Since no suitable candidate has yet been identified for this role, funds are being used to establish an Arabic training network in Lebanon, Jordan and Egypt.