

TNT MINISTRIES

Report and Accounts

Year ended 05 April 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

TNT MINISTRIES
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 05 APRIL 2023

ADDRESS FOR CORRESPONDENCE	Hammonds East Street Billingshurst RH14 9DA
GOVERNING DOCUMENT	Declaration of Trust dated 11th July 2003
CHARITY REGISTRATION NUMBER	1102864
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Iain Taylor Allen Cope Rupert Brindley
BANKERS	Royal Bank of Scotland plc TSB Bank plc Kingdom Bank
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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TNT MINISTRIES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 05 APRIL 2023

The Trustees have pleasure in submitting the Report and Accounts for the year ended 05 April 2023.

Objects of the charity

The charity, governed by a trust deed, seeks to demonstrate the Christian faith in action by providing Bible-centred teaching materials and training to UK and international churches, theological colleges, para-church organisations and children/youth groups.

Review of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Publishing – Over the past year, we have translated a further eight Serbian, nine Italian, nine French, nine Brazilian Portuguese, seven Chinese and thirty Latvian products. We have also started translation into Russian and European Portuguese. We have also published one more product in the 11-18 range and hope to make more rapid progress with this range in the coming year due to a new staff appointment in March 2024.

Training – The training events aim to equip adults to teach the Bible to children. This is in line with TnT's stated objectives. Training supports our publishing work by allowing us to train those already using our resources and make our resources known to a broader audience.

Though less than last year, we are still feeling the impact of COVID-19 as churches seem reluctant to book training events long in advance. Nevertheless, we conducted eighteen training events, primarily full in-person days, a couple of evening sessions and two on Zoom. Our training abroad included a return to Lebanon and a new opportunity in Jordan. We also started a collaborative training programme in partnership with Growing Young Disciples. This partnership comprises weekly online Zoom training with the GYD Academy and in-person Fortify training days in several locations in the UK and the Republic of Ireland.

Staff

We appointed a new worker in September whose primary responsibility is to complete the 11-18s resources. This brings the current staff count to two full-time and one part-time.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year, income increased by £7,300, to £135,800. The cost of production for Mustard Seeds resources increased from £6,200 to £30,400 due to an increase in translation activity and a fixed-term contract for the production of 11-18s resources. Partnership programme expenses for the development of the Arabic training network tripled to £3,700. £16,700 was spent on leadership development programmes by providing sponsorship for attendees in partnership with Growing Young Disciples, The Fellowship of Independent Evangelical Churches and Contagious Bible Ministries.

However, revenue from Mustard Seeds subscriptions increased by £21,100. As a result, the cash held by the charity only decreased by £5,300, to £166,500, all of which is unrestricted and can be used for any charitable purpose due to the Partnership Programme expenses exceeding the amount in the fund by £196 (see Note 6 to the accounts).

Total gift income (inclusive of tax relief) decreased from £55,100 to £40,500 due to one-off donations from the previous year not being repeated and supporters understanding that the charity has significant excess funds.

TnT Ministries continues to be a going concern.

Continued Impact of Covid-19

We continue to feel the impact of Covid-19 on the size and number of our training events. Our training diary is still running at about 50% capacity. However, this is up on last year when it was only 25%, and we already have more bookings for the coming year than we did at year-end in the previous year.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £25,000 (which equates to about three months of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely.

At the year-end, the charity held unrestricted cash of £166,500, and the charity is holding excess funds to fund various translation projects and leadership development programmes in the UK, Sub-Saharan Africa and the Middle East.

Governance

The policy and operating decisions of the charity rest with the Trustees, who meet regularly to monitor the activities and financial health of the charity. A Board of Governors, comprising trustees, expert technicians and employees, are responsible for implementing the Trustees' decisions. New Trustees may be appointed by a resolution of the Trustees passed by a majority of the Trustees.

Post year end

A decision was made at the board meeting on 10 November 2021 to convert the charity to a CIO. We hope to complete this process by the end of March 2024. A CIO in the name of TnT Ministries was registered on 1 July 2022 (charity number 1199522).

Risk statement

The trustees have reviewed the risks to which a small charity operating with three employees in areas of education and The Children Act of 1989 are exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

I. H. Taylor

Dr Iain Harold Taylor
Chairman – TnT Ministries

Date: 23 January 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
TNT MINISTRIES

I report to the trustees on my examination of the accounts of TNT Ministries ('the charity') for the year ended 05 April 2023 on pages 6 to 9 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J. Young

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 24 January 2024

TNT MINISTRIES
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 05 APRIL 2023

	Notes	<u>Unrestricted Funds</u>		Restricted Funds	Total 2023	Total 2022
		General Funds	Designated Funds			
		£	£	£	£	£
<i>Income receipts</i>						
Donations		34,407	-	240	34,647	48,959
Gift aid receipts		5,890	-	-	5,890	6,193
Training fees and sales materials	2	95,035	-	-	95,035	72,977
Interest received		200	-	-	200	98
Royalties		17	-	-	17	-
Other		-	-	-	-	240
<i>Total receipts</i>		<u>135,549</u>	<u>-</u>	<u>240</u>	<u>135,789</u>	<u>128,466</u>
<i>Payments</i>						
Payments in relation to charitable activities undertaken directly	3	118,306	-	3,740	122,046	79,730
Grants paid in relation to charitable activities undertaken by others	4	19,075	-	-	19,075	-
<i>Total payments</i>		<u>137,381</u>	<u>-</u>	<u>3,740</u>	<u>141,121</u>	<u>79,730</u>
Net of receipts / (payments) before transfers		(1,832)	-	(3,500)	(5,333)	48,736
Transfers between funds	6	(196)	-	196	-	-
Net movement in funds		<u>(2,028)</u>	<u>-</u>	<u>(3,304)</u>	<u>(5,333)</u>	<u>48,736</u>
Cash funds as at last year end		168,530	-	3,304	171,834	123,098
Cash funds at this year end	A	<u>166,501</u>	<u>-</u>	<u>-</u>	<u>166,501</u>	<u>171,834</u>

The notes on pages 8-9 form part of these accounts.

TNT MINISTRIES
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 05 APRIL 2023

	<u>Unrestricted Funds</u>			Total	Total
	General funds	Designated funds	Restricted funds	2023	2022
	£	£	£	£	£
A Cash funds					
Held at bank	115,025	-	-	115,025	120,558
Notice deposits	51,476	-	-	51,476	51,276
	<u>166,501</u>	<u>-</u>	<u>-</u>	<u>166,501</u>	<u>171,834</u>
B Other monetary assets					
Gift aid due to charity	4,159	-	-	4,159	5,890
	<u>4,159</u>	<u>-</u>	<u>-</u>	<u>4,159</u>	<u>5,890</u>
C Liabilities					
Falling due within one year:					
Pension due	1,289	-	-	1,289	337
Fee for Independent Examination	1,050	-	-	1,050	990
	<u>2,339</u>	<u>-</u>	<u>-</u>	<u>2,339</u>	<u>1,327</u>
D Assets retained for charity's own use				Value	Value
				2023	2022
				£	£
Contents and equipment				5,317	4,838
				<u>5,317</u>	<u>4,838</u>

The trustees have used insurance values for contents and equipment as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

The accounts were approved by the trustees and signed on their behalf

by I. H. Taylor date 23 January 2024

Dr Iain Harold Taylor

The notes on pages 8-9 form part of these accounts.

TNT MINISTRIES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 05 APRIL 2023

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted Funds	Total 2023	Total 2022
	General funds	Designated funds			
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Training services	1,045	-	-	1,045	884
Conferences	2,972	-	-	2,972	2,754
Downloads	90,463	-	-	90,463	69,339
Other	555	-	-	555	-
	<u>95,035</u>	<u>-</u>	<u>-</u>	<u>95,035</u>	<u>72,977</u>

3 Payments in relation to charitable activities undertaken directly

Employment costs (including training)	67,666	-	-	67,666	58,820
Production costs	30,421	-	-	30,421	6,202
Travel	3,472	-	3,740	7,212	3,223
Insurance	688	-	-	688	651
Telephone and internet	580	-	-	580	688
Website hosting and development	6,459	-	-	6,459	4,520
Governance and legal costs	2,700	-	-	2,700	994
Equipment purchases & computer	1,771	-	-	1,771	1,170
Office running costs	200	-	-	200	163
Bank and finance charges	3,219	-	-	3,219	2,712
Other general expenditure	1,131	-	-	1,131	587
	<u>118,306</u>	<u>-</u>	<u>3,740</u>	<u>122,046</u>	<u>79,730</u>

4 Grants and gifts paid to others

Organisations:

Growing Young Disciples	9,600	-	-	9,600	-
The Fellowship of Independent Evangelical Churches [FIEC]	3,075	-	-	3,075	-
LatinLink	1,200	-	-	1,200	-
Crosslinks	1,200	-	-	1,200	-
Contagious Bible Ministries	4,000	-	-	4,000	-
	<u>19,075</u>	<u>-</u>	<u>-</u>	<u>19,075</u>	<u>-</u>

TNT MINISTRIES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 05 APRIL 2023

5 Transactions with related parties

No payments were made to any trustees, or persons connected to trustees, other than direct reimbursement of expenses paid on behalf of the charity.

6 Movement of funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	168,530	135,549	(137,381)	(196)	166,501
	<u>168,530</u>	<u>135,549</u>	<u>(137,381)</u>	<u>(196)</u>	<u>166,501</u>
Restricted funds					
Partnership funds	3,304	240	(3,740)	196	-
	<u>3,304</u>	<u>240</u>	<u>(3,740)</u>	<u>196</u>	<u>-</u>
Total funds	<u>171,834</u>	<u>135,789</u>	<u>(141,121)</u>	<u>-</u>	<u>166,501</u>

Currently the Partnership Fund exists to support an Arabic trainer/promoter. Since no suitable candidate has yet been identified for this roll, funds are being used to establish an Arabic training network in Lebanon, Jordan and Egypt.