

TNT MINISTRIES

Report and Accounts

Year ended 05 April 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

TNT MINISTRIES
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 05 APRIL 2022

ADDRESS FOR CORRESPONDENCE	Hammonds East Street Billingshurst RH14 9DA
GOVERNING DOCUMENT	Declaration of Trust dated 11th July 2003
CHARITY REGISTRATION NUMBER	1102864
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Iain Taylor Allen Cope Rupert Brindley
BANKERS	Royal Bank of Scotland plc TSB Bank plc Kingdom Bank
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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TNT MINISTRIES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 05 APRIL 2022

The Trustees have pleasure in submitting the Report and Accounts for the year ended 05 April 2022.

Objects of the charity

The charity, governed by a trust deed, seeks to demonstrate the Christian faith in action by providing Bible-centred teaching materials and training to UK and international churches, theological colleges, para-church organisations and children/youth groups.

Review of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Publishing – Since the 3-11 range is now complete, we have focused our resources on translation work. Over the past year, we have translated eighteen Italian, sixteen Latvian, seven French, seven Arabic, two Brazilian Portuguese and one Serbian product. The Arabic translation is now complete for the entire range of products available on the site.

We also aim to make further progress with the 11-18 syllabus in the coming year.

Training – The training events aim to equip adults to teach the Bible to children. This is in line with TnT's stated objectives. Training supports our publishing work by allowing us to train those already using our resources and make our resources known to a broader audience.

We are still feeling the impact of Covid-19 as churches seem reluctant to book training events. Where we used to be booked a full year in advance, we're now booking about four months ahead, and the training diary is only 25% of what it was. This has heavily impacted training revenue.

Staff

We continue with one full-time and one part-time worker.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year, income increased by £13,700, to £128,500, and expenditure decreased by £1,200, to £79,700. As a result, the cash held by the charity increased by £48,700, to £171,800, of which £168,500 is unrestricted and can be used for any charitable purpose.

Total gift income (inclusive of tax relief) decreased marginally from £56,800 to £55,100. This includes £3,000 in Partnership Fund donations for Arabic resources and training.

Revenue from Mustard Seeds increased 24% from £55,800 to £69,300. Revenue from training services and conferences increased from £700 to £3,600.

TnT Ministries continues to be a going concern.

Continued Impact of Covid-19

We continue to feel the impact of Covid-19 on the size and number of our training events. This situation is slowly improving, and we hope to have fully recovered in the coming year.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £17,000 (which equates to about three months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £168,500 and the charity is and is holding excess funds to employ a new staff worker (starting March 2023) and to fund various translation projects. Since the year-end, we have spent £14,800 on translation and training projects, with £30,748 budgeted for the rest of the 2022/23 financial year.

Governance

The policy and operating decisions of the charity rest with the Trustees, who meet regularly to monitor the activities of the Trust. A Board of Governors, comprising trustees, expert technicians and employees are responsible for the implementation of the Trustees' decisions. New Trustees may be appointed by a resolution of the Trustees passed by a majority of the Trustees.

Risk statement

The trustees have reviewed the risks to which a small charity operating with three employees in areas of education and The Children Act of 1989 are exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Dr Iain Harold Taylor
Chairman – TnT Ministries

Date: 15 November 2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
TNT MINISTRIES

I report to the trustees on my examination of the accounts of TNT Ministries ('the charity') for the year ended 05 April 2022 on pages 5 to 8 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 17 November 2022

TNT MINISTRIES
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 05 APRIL 2022

	Notes	<u>Unrestricted Funds</u>		Restricted Funds	Total 2022	Total 2021
		General Funds	Designated Funds			
		£	£	£	£	£
<i>Income receipts</i>						
Donations		46,343	-	2,616	48,959	50,660
Gift aid receipts		5,818	-	375	6,193	6,194
Training fees and sales materials	2	72,977	-	-	72,977	56,510
Interest received		98	-	-	98	131
Royalties		-	-	-	-	1,171
Other		240	-	-	240	62
<i>Total receipts</i>		<u>125,475</u>	<u>-</u>	<u>2,991</u>	<u>128,466</u>	<u>114,727</u>
<i>Payments</i>						
Payments in relation to charitable activities undertaken directly	3	78,534	-	1,196	79,730	80,927
<i>Total payments</i>		<u>78,534</u>	<u>-</u>	<u>1,196</u>	<u>79,730</u>	<u>80,927</u>
Net of receipts / (payments) before transfers		46,942	-	1,795	48,736	33,800
Transfers between funds	5	(9)	-	9	-	-
<i>Net movement in funds</i>		<u>46,932</u>	<u>-</u>	<u>1,804</u>	<u>48,736</u>	<u>33,800</u>
Cash funds as at last year end		121,598	-	1,500	123,098	89,298
<i>Cash funds at this year end</i>	A	<u>168,530</u>	<u>-</u>	<u>3,304</u>	<u>171,834</u>	<u>123,098</u>

The notes on pages 7 - 8 form part of these accounts.

TNT MINISTRIES
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 05 APRIL 2022

	<u>Unrestricted Funds</u>		Restricted funds	Total 2022	Total 2021
	General funds	Designated funds			
	£	£	£	£	£
A Cash funds					
Held at bank	117,254	-	3,304	120,558	71,920
Notice deposits	51,276	-	-	51,276	51,178
	<u>168,530</u>	<u>-</u>	<u>3,304</u>	<u>171,834</u>	<u>123,098</u>
B Other monetary assets					
Gift aid due to charity	5,890	-	-	5,890	6,193
	<u>5,890</u>	<u>-</u>	<u>-</u>	<u>5,890</u>	<u>6,193</u>
C Liabilities					
Falling due within one year:					
Pension due	337	-	-	337	330
Fee for Independent Examination	990	-	-	990	1,050
Accrued expenses	-	-	-	-	110
	<u>1,327</u>	<u>-</u>	<u>-</u>	<u>1,327</u>	<u>1,490</u>
D Assets retained for charity's own use				Value 2022	Value 2021
				£	£
Contents and equipment				4,838	4,823
				<u>4,838</u>	<u>4,823</u>

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

The accounts were approved by the trustees and signed on their behalf

by date
Dr Iain Harold Taylor 15 November 2022

The notes on pages 7 - 8 form part of these accounts.

TNT MINISTRIES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 05 APRIL 2022

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted Funds	Total 2022	Total 2021
	General funds	Designated funds			
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Training services	884	-	-	884	690
Conferences	2,754	-	-	2,754	-
Downloads	69,339	-	-	69,339	55,779
Other	-	-	-	-	41
	<u>72,977</u>	<u>-</u>	<u>-</u>	<u>72,977</u>	<u>56,510</u>

3 Payments in relation to charitable activities undertaken directly

Employment costs (including training)	58,820	-	-	58,820	63,607
Travel	2,026	-	1,196	3,223	22
Insurance	651	-	-	651	636
Telephone and internet	688	-	-	688	437
Website hosting and development	4,520	-	-	4,520	5,793
Governance	994	-	-	994	5,828
Production costs	6,202	-	-	6,202	879
Equipment purchases & computer	1,170	-	-	1,170	1,255
Office running costs	163	-	-	163	124
Bank and finance charges	2,712	-	-	2,712	2,332
Other general expenditure	587	-	-	587	14
	<u>78,534</u>	<u>-</u>	<u>1,196</u>	<u>79,730</u>	<u>80,927</u>

TNT MINISTRIES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 05 APRIL 2022

4 Transactions with related parties

No payments were made to any trustees, or persons connected to trustees, other than direct reimbursement of expenses paid on behalf of the charity.

5 Movement of funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	121,598	125,475	(78,534)	(9)	168,530
	<u>121,598</u>	<u>125,475</u>	<u>(78,534)</u>	<u>(9)</u>	<u>168,530</u>
Restricted funds					
Partnership funds	1,500	2,991	(1,196)	9	3,304
	<u>1,500</u>	<u>2,991</u>	<u>(1,196)</u>	<u>9</u>	<u>3,304</u>
Total funds	<u>123,098</u>	<u>128,466</u>	<u>(79,730)</u>	<u>-</u>	<u>171,834</u>

The Partnership Fund exists to support an Arabic trainer/promoter. Funds are being used to establish an Arabic training network in Lebanon, Jordan and Egypt.