

**Registered Charity Number: 1102856**  
**Company number: 05062314**

**Christ Church Central**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**For the year ended 31 March 2025**

## **Christ Church Central**

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**Christ Church Central**  
**Legal and administrative information**  
**for the year ended 31 March 2025**

**Directors/Trustees**

Paul German	Chairman
Rev. David Phillips	
Clare Smith-Keary	Company secretary
Rev. Mark Burkill	
David Clarke	
Rev. Matt Thompson	

**Key management**

Rt. Rev. Tim Davies	Church minister
Peter Turk	Honorary Treasurer

**Charity number**

1102856

**Company number**

05062314

**Registered office**

The DQ Centre  
Fitzwilliam Street  
Sheffield  
S1 4JR

**Accountants**

Seven Hills Accountants Limited  
57 Burton Street  
Sheffield  
S6 2HH

**Christ Church Central**  
**Directors' report (incorporating the Trustees' annual report)**  
**For the year ended 31 March 2025**

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31 March 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

**Objects of the charity**

Christ Church Central was "born" in October 2003 as "a church for people who don't go to church". The church is reformed, evangelical and Anglican and seeks to remain faithful to the ancient creeds, the Church of England's 39 Articles of Religion and the doctrines of the 1662 Book of Common Prayer.

The objects of the charity are:

- to advance the Christian faith in accordance with the charity's statement of beliefs in Sheffield and in such other parts of the United Kingdom or the world as the directors of the charity may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity;
- to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in Sheffield and in such other parts of the United Kingdom or the world as the directors may from time to time think fit.

As a spiritual family of people committed to Jesus and one another, when we meet together to study the bible, pray and sing, we try to do so in ways that are accessible, relevant, understandable and welcoming. As a city centre church, our mission field includes the "new builds" of central Sheffield; the friends and networks of church members; families, children and youth; students from the UK and overseas; and the homeless and vulnerable within our neighbourhood.

**Structure, governance and management**

The organisation is a company limited by guarantee and a registered charity.

The Articles of Association provide for at least 3 directors. Directors have the power to appoint other directors. The total number of directors during the year was 6. All directors are required to assent annually to the church's statement of belief. The responsibility for the overall strategy, policy, finance and appointments of the charity rests with the directors who meet regularly to monitor the activities of the company. During the year there were 3 meetings. The church oversight team (COT) which meets monthly, has operational oversight of all the church's activities and is responsible to the directors.

**Risk management**

The directors and oversight team have assessed the potential risks and have developed policies and codes of practice which cover safeguarding, Equality Act issues, health and safety, insurance and employment law. Where appropriate, action has been taken to mitigate the relevant risks.

**Christ Church Central**  
**Directors Report (incorporating the Trustees' annual report) (continued)**  
**For the year ended 31 March 2025**

**Review of Activities**

The church continues to be led by Rt. Rev. Tim Davies. He is assisted by Associate Ministers Tim Sandell, who also has responsibility for our student ministry, and Steven King, who also has responsibility for our work with youth and children.

The focus of church activity remains the sharing of the Christian Gospel message with those who haven't heard it (Gospel growth) and the growing to maturity in faith of existing believers (Christian growth). As part of the Anglican Mission in England (AMiE) the church receives spiritual and pastoral oversight and enjoys partnership with a number of like-minded churches and Christians in the UK and further afield. In 2022 Tim Davies was consecrated as an Assistant Bishop, a role that he combines with his responsibilities at Central.

The two weekly church meetings on a Sunday at 10:30am (with children's activities) and 6pm remain the main focus of regular activity, together with a monthly church family praise and prayer meeting. Attendance on Sundays is typically 200 in the morning (including children) and 50 - 70 in the evening. Small groups (Gospel teams) are the building blocks for church family life and these meet most weeks for bible study, prayer, fellowship and outreach.

The Staff and Church Oversight Team, with input from the church family, have continued to progress work on delivering our "Strategic Resolves" to give focus and direction for the church's activities over the next five years and to ensure that Central remains "a church for people who don't go to church ... in the heart of the city with a heart for the city."

Through the year, the church has seen development in several key ministry areas. These include:

- students from both the University of Sheffield and Sheffield Hallam University meeting weekly for Bible study and fellowship on a Sunday as well as receiving individual support through the week.

- we have a significant number of asylum seekers coming to church, both those who are already Christian and those seeking to find out about Christianity. The regular ministry for and by our Iranian members, some of whom are asylum seekers, has matured and there is a weekly group for other refugees at which a warm welcome is extended and the Christian faith shared. As at the year-end we were actively engaged in seeking to raise external funding to appoint a dedicated member of staff to help grow this ministry area, and we were pleased to make such an appointment following the year end in May 2025 for an initial term of one year. We hope to be able to extend this term provided sufficient funding can be secured.

- support and engagement with families, both from within the church membership and outside including regular Sunday groups for all ages, weekly Bible studies for youth, and young teens and children's holiday clubs. The desire is to reach increasing numbers of families local to the city centre as well as regular church members.

There is also continuing involvement with a number of community support groups under the general description of "Mercy Ministries" including Burngreave Foodbank, Sheffield Pregnancy Counselling Support and Galeed House.

The church continues to support Global Gospel Partners and ministries across the world.

**Public Benefit Statement**

The directors confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities, and in particular, the specific guidance on charities for the advancement of religion.

**Christ Church Central**  
**Directors Report (incorporating the Trustees' annual report) (continued)**  
**For the year ended 31 March 2025**

**Future Plans**

We have developed “Resolves” in which we set out the kind of church we sensed God calling us to be in Sheffield City Centre. Here are two things:

- To be a loving, countercultural, and public sanctuary where we can be vulnerable about weaknesses, where broken people are welcome and where disagreements and rebukes are managed graciously and for good.
- To proclaim and share the whole counsel of God, the Bible, with believers, unbelievers, women, men and children of any ethnicity, culture, background, religion, and lifestyle.

We praise the Lord for the numerical growth and significant ethnic diversification that we have experienced. We re-dedicate ourselves in the coming year to praying, discussing, thinking, and figuring out what it means to be an intercultural church family.

**Financial Review**

During the year total income increased by £64,969 to £296,349 (2024: £231,380) and expenditure increased by £34,986 to £274,293 (2024: £239,307). As a result, the surplus reported this year was £22,056. After depreciation and fund transfers, there was a surplus on unrestricted funds for the year of £10,863 (2024: £4,877 deficit).

Total net assets increased by £22,056 to £980,715 (2024: £958,659) and net current assets increased by £15,814 to £127,833 (2024: £112,019). Of this, £30,620 (2024: £19,427) is held for restricted purposes (see note 15 for breakdown), free reserves of £82,711 (2024: £81,053 ) are available to fund other projects and the church's day to day operating expenses. The directors have reviewed forecasts for income and expenditure and are satisfied that the church has sufficient liquid resources to meet the church's day to day operating costs.

The church remains committed to giving away approximately 10% of unrestricted income to individuals and other organisations engaged in activities falling within the remit of the charity's objects, be they activities undertaken locally, elsewhere in the UK or overseas. The “Global Gospel Partnerships Fund” and the “UK Partnerships and Affiliation Fund” are designated funds for these purposes.

**Reserves policy**

The church aims to hold free reserves (general funds excluding tangible fixed assets) in the range of £49,928 (being two months unrestricted expenditure plus £10k) to £89,855 (four months unrestricted expenditure plus £10k). This is to allow the church to go through times where reserves are needed to cover unexpected events or loss in income and/or take advantage of unforeseen opportunities.

Free reserves as at 31 March 2025 were £82,711 (2024: £81,053).

The trustees note that the current level of reserves held by the church is within the target range.

General funds are £82,711 (2024: £81,053). In addition, designated funds of £867,384 (2024: £858,179) were held, including a property fund holding the properties at accounting valuation and the associated loans of £845,855 (2024: £846,640).

**Trustees' responsibilities in relation to the financial statements**

The charity trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

**Small company provisions**

This report has been prepared in accordance with the special provisions relating to small companies' subject to the small companies' regime within Part 15 of the Companies Act 2006.

Approved by the board of directors on 21/07/2025

Signed on its behalf by:

*E P German*

Mr E P German  
Chairman

## **Independent examiner's report to the directors of Christ Church Central ('the Company')**

I report to the charity directors on my examination of the accounts of the Company for the year ended 31 March 2025.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*S Cochrane*

Signed:

Susan Cochrane FCA DChA  
Seven Hills Accountants Limited  
57 Burton Street  
Sheffield  
S6 2HH

Date: 22 Jul 2025



## Christ Church Central

### Statement of financial activities

(incorporating the income and expenditure account)

for the year ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total £	Unrestricted funds £	Restricted funds £	2024 Total £
<b>Income from:</b>							
Donations, grants and legacies	2	204,818	75,086	279,904	191,509	24,190	215,699
Charitable activities		9,923	-	9,923	7,723	1,962	9,685
Property letting		4,216	-	4,216	5,086	-	5,086
Investment - bank interest		2,306	-	2,306	910	-	910
<b>Total income</b>		<b>221,263</b>	<b>75,086</b>	<b>296,349</b>	<b>205,228</b>	<b>26,152</b>	<b>231,380</b>
<b>Expenditure on:</b>							
Charitable activities	3	239,565	34,728	274,293	221,977	17,330	239,307
<b>Total expenditure</b>		<b>239,565</b>	<b>34,728</b>	<b>274,293</b>	<b>221,977</b>	<b>17,330</b>	<b>239,307</b>
<b>Net income/(expenditure)</b>		<b>(18,302)</b>	<b>40,358</b>	<b>22,056</b>	<b>(16,749)</b>	<b>8,822</b>	<b>(7,927)</b>
Transfers	15	29,165	(29,165)	-	11,872	(11,872)	-
<b>Net movement in funds</b>		<b>10,863</b>	<b>11,193</b>	<b>22,056</b>	<b>(4,877)</b>	<b>(3,050)</b>	<b>(7,927)</b>
Total funds brought forward		939,232	19,427	958,659	944,109	22,477	966,586
<b>Total funds carried forward</b>		<b>950,095</b>	<b>30,620</b>	<b>980,715</b>	<b>939,232</b>	<b>19,427</b>	<b>958,659</b>

The statement of financial activities includes all gains and losses recognised in the year. All of the charitable company's operations are classed as continuing.

The notes on pages 9 to 15 form part of these accounts.

## Christ Church Central

### Balance Sheet As at 31 March 2025

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	11	852,882	846,640
<b>Total fixed assets</b>		<u>852,882</u>	<u>846,640</u>
<b>Current assets</b>			
Debtors	12	17,586	30,861
Cash at bank and in hand		<u>118,775</u>	<u>86,719</u>
<b>Total current assets</b>		<u>136,361</u>	<u>117,580</u>
Creditors: amounts falling due within one year	13	(8,528)	(5,561)
<b>Net current assets</b>		<u>127,833</u>	<u>112,019</u>
<b>Total assets less current liabilities</b>		980,715	958,659
Creditors: amounts falling due after one year		-	-
<b>Total net assets</b>		<u><u>980,715</u></u>	<u><u>958,659</u></u>
<b>Represented By FUNDS</b>			
Designated funds		867,384	858,179
General funds		<u>82,711</u>	<u>81,053</u>
Unrestricted funds	14	950,095	939,232
Restricted funds	15	<u>30,620</u>	<u>19,427</u>
<b>Total charity funds</b>	16	<u><u>980,715</u></u>	<u><u>958,659</u></u>

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006.

Approved by the board of directors on 21/07/2025 and signed on its behalf by:

*E P German*

Mr E P German  
Chairman

Company number: 05062314

**Christ Church Central**  
**Notes to the Accounts**  
**for the year ended 31 March 2025**

**1 Accounting Policies**

**(a) Basis of preparation**

Christ Church Central is a charitable company in the United Kingdom limited by guarantee and has no share capital. In the event that the charity is wound up the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and with the Charities Act 2011. The financial statements have taken advantage of the exemption to prepare a Statement of Cash Flows

Christ Church Central meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £.

**(b) Income**

Income is recognised in the SOFA when the charity has entitlement to the funds, any performance conditions attached to the monies have been met, the receipt of the income is probable and its amount can be reliably measured.

Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for tax recoverable. Any amount of tax recoverable from HM Revenue & Customs but not received at the year end is shown within the charity's debtors.

The charity has relied significantly upon volunteers in carrying out its activities during the year, particularly the children's work, youth work, student work, international ministry and women's ministry (including the baby and toddler group). In accordance with paragraph 6.18 of the SORP, the role of volunteers has not been recognised as income from donated services in the accounts.

**(c) Expenditure and liabilities**

Expenditure is recognised where there is a legal or constructive obligation to pay a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured. All expenditure is reported gross of irrecoverable VAT.

**(d) Grants payable**

Grants payable are provided for at the earlier of when they are paid or become constructive obligations.

The charity supports mission partners in the UK and around the world. Where a particular mission partner has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date, the directors assess mission partner funding on an annual basis and are confident that the mission partners would not view their support as an open ended obligation on the part of the charity. The annual commitment only is accounted for in these financial statements.

**(e) Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is provided on all tangible assets at the following rates calculated to write off the cost less estimated residual value, over their useful economic lives:

Freehold buildings	Between 10 and 50 years straight line
Leasehold buildings	Between 10 and 50 years straight line
Fixtures and fittings	Between 4 and 5 years straight line

Items that cost less than £1,000 are written off in the year of purchase.

**(f) Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**(g) Trade debtors**

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

**Christ Church Central**  
**Notes to the Accounts - continued**  
**for the year ended 31 March 2025**

**1 Accounting Policies - continued**

**(h) Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**(i) Fund accounting**

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Designated funds are unrestricted funds of the charity which the directors have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are either donations which the donor has specified are to be solely used for particular areas of the charity's work or grant income sought for specified activities.

**(j) Taxation**

As a charity, the organisation is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

**(k) Pension obligations**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**(l) Operating lease rentals**

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**(m) Going concern**

The financial statements have been prepared on a going concern basis as the directors believe that no material uncertainties exist about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with the knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the directors have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future. The directors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**2 Income from donations, grants and legacies**

	Unrestricted funds £	Restricted Funds £	2025 Total £	Unrestricted funds £	Restricted Funds £	2024 Total £
General donations	170,881	61,787	232,668	157,472	15,922	173,394
Income tax recovered	33,937	13,299	47,236	34,037	3,268	37,305
Grant income	-	-	-	-	5,000	5,000
	<u>204,818</u>	<u>75,086</u>	<u>279,904</u>	<u>191,509</u>	<u>24,190</u>	<u>215,699</u>

**Christ Church Central**  
**Notes to the Accounts - continued**  
**for the year ended 31 March 2025**

**3 Expenditure on charitable activities**

	Notes	Unrestricted funds £	Restricted Funds £	2025 Total £	Unrestricted funds £	Restricted Funds £	2024 Total £
Staff costs	8	120,579	9,324	129,903	106,263	9,725	115,988
Ministry Training and conferences		3,049	-	3,049	4,468	-	4,468
Youth and Children's ministry		3,836	886	4,722	1,362	355	1,717
Communications and publicity		504	-	504	325	-	325
Student ministry		3,594	219	3,813	1,223	1,252	2,475
Leadership resources		30	-	30	78	-	78
Church Weekend		1,518	368	1,886	114	2,143	2,257
Direct Ministry Costs		4,930	-	4,930	3,333	1,206	4,539
Membership & Affiliation Contributions		3,817	-	3,817	3,970	-	3,970
Grants payable	4	13,702	1,645	15,347	15,870	1,959	17,829
Property and Facilities	5	46,295	22,286	68,581	46,108	690	46,798
Administration costs	6	13,211	-	13,211	16,357	-	16,357
Depreciation		24,500	-	24,500	22,506	-	22,506
		<u>239,565</u>	<u>34,728</u>	<u>274,293</u>	<u>221,977</u>	<u>17,330</u>	<u>239,307</u>

**4 Expenditure on charitable activity - grants payable**

	Institutions £	Individuals £	2025 Total £	Institutions £	Individuals £	2024 Total £
Missionary support	13,402	300	13,702	15,870	-	15,870
Relief of poverty	-	1,645	1,645	-	1,959	1,959
	<u>13,402</u>	<u>1,945</u>	<u>15,347</u>	<u>15,870</u>	<u>1,959</u>	<u>17,829</u>

Mission support and charitable giving was principally to fund Mission Partners working in Asia, Australia and Europe (including the UK). The Church also supported church members going on short term missions.

Grants paid to institutions included:	£
Operation Mobilisation	3,960
Frontiers	2,640
Crosslinks	2,212
Radstock Ministries	4,260

No other grants for more than £1,000 were paid to institutions.

**5 Expenditure on charitable activity - property and facilities**

	Unrestricted funds £	Restricted Funds £	2025 Total £	Unrestricted funds £	Restricted Funds £	2024 Total £
Building project expenses	-	22,286	22,286	-	690	690
DQ Centre property costs	41,663	-	41,663	33,126	-	33,126
47 Victoria Road property costs	4,632	-	4,632	12,281	-	12,281
Mortgage arrangement and interest costs	-	-	-	701	-	701
	<u>46,295</u>	<u>22,286</u>	<u>68,581</u>	<u>46,108</u>	<u>690</u>	<u>46,798</u>

**Christ Church Central**  
**Notes to the Accounts - continued**  
**for the year ended 31 March 2025**

**6 Expenditure on charitable activity - administrative expenses**

	Notes	Unrestricted funds £	Restricted Funds £	2025 Total £	Unrestricted funds £	Restricted Funds £	2024 Total £
Office expenses		4,886	-	4,886	4,024	-	4,024
Safety and compliance		939	-	939	246	-	246
Other expenses		3,532	-	3,532	9,924	-	9,924
Legal and professional fees		1,573	-	1,573	846	-	846
Bank charges		586	-	586	117	-	117
Independent examination and accounts fee	7	1,695	-	1,695	1,200	-	1,200
		<u>13,211</u>	<u>-</u>	<u>13,211</u>	<u>16,357</u>	<u>-</u>	<u>16,357</u>

**7 Fees payable to Independent examiner's organisation**

	2025 £	2024 £
Independent examiner's fee	<u>1,695</u>	<u>1,200</u>

No other fees were payable to the independent examiner's organisation.

**8 Staff costs**

	2025 £	2024 £
Salaries (Ministry and Administrative)	119,138	105,625
Employer's National Insurance contributions	10,237	10,531
Employer's allowance	(5,000)	(5,000)
Employer's pension contributions	5,528	4,832
	<u>129,903</u>	<u>115,988</u>

The average number of employees in the year was 6 (2024: 6). No employee received emoluments of more than £60,000 in either year.

**9 Directors and Key management personnel remuneration, benefits and expenses**

No remuneration was paid to any director during the year nor to any person connected to them. Similarly no out of pocket expenses were paid to any director during the year.

Benefits payable for key management, including salary, housing expenses, employer's national insurance and pension contributions amounted to £39,921 (2024: £42,887). In addition a house was provided rent free to key management. Key management is considered to cover the church minister who is directly employed by the charity, and the honorary treasurer who receives no remuneration from the charity.

**10 Related party transactions**

The total amount of donations received from directors, key management and those connected to them was £29,221 (2024: £28,817). This includes both restricted donations of £3,900 and unrestricted donations of £25,321.

A membership contribution of £3,817 (2024: £3,970) was made to Anglican Mission in England (AMiE), of which Rt. Rev T Davies (who is considered key management of Christ Church Central) and Rev M Thompson (trustee) are trustees. £1,302 (2024: £1,440) was paid to AMiE for conference costs.

Rt. Rev T Davies combines his role at Christ Church Central with his role as assistant bishop for AMiE, for which he receives no remuneration from AMiE. It is estimated that this work amounts to around 1 day per week of his time. Christ Church Central does not charge AMiE any proportion of the employment costs relating to Rt. Rev T Davies with his time being provided free of charge.

No other transactions have taken place with related parties during the year, other than those included in note 9.

**Christ Church Central**  
**Notes to the Accounts - continued**  
**for the year ended 31 March 2025**

**11 Tangible fixed assets**

	Property £	Fixtures and Fittings £	Equipment £	Total £
<b>Cost</b>				
As at 1 April 2024	1,090,773	10,509	5,556	1,106,838
Additions	21,372	-	9,369	30,741
Disposals	-	-	(3,140)	(3,140)
As at 31 March 2025	<u>1,112,145</u>	<u>10,509</u>	<u>11,785</u>	<u>1,134,439</u>
<b>Depreciation</b>				
As at 1 April 2024	244,133	10,509	5,556	260,198
Charge this period	22,157	-	2,342	24,499
Eliminated on disposal	-	-	(3,140)	(3,140)
As at 31 March 2025	<u>266,290</u>	<u>10,509</u>	<u>4,758</u>	<u>281,557</u>
<b>Net book value</b>				
As at 31 March 2025	<u>845,855</u>	<u>-</u>	<u>7,027</u>	<u>852,882</u>
As at 31 March 2024	<u>846,640</u>	<u>-</u>	<u>-</u>	<u>846,640</u>

All fixed assets are considered to be for direct charitable purposes.

**12 Debtors**

	2025 £	2024 £
Trade debtors	-	350
Income tax recoverable	6,452	21,394
Prepayments	11,134	9,117
	<u>17,586</u>	<u>30,861</u>

**13 Creditors: amounts falling due within one year**

	2025 £	2024 £
Trade creditors	3,358	-
Taxation and social security	2,665	1,891
Accruals and deferred income	2,505	3,670
	<u>8,528</u>	<u>5,561</u>

**Christ Church Central**  
**Notes to the Accounts - continued**  
**for the year ended 31 March 2025**

**14 Unrestricted funds**

	Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
<b>Designated funds</b>					
Growth Fund	10,151	-	-	-	10,151
Global Gospel Partnerships Fund	1,112	-	(13,702)	16,386	3,796
UK Partnerships and Affiliations Fund	276	-	(3,817)	4,096	555
Fixed Asset Fund	-	-	(2,342)	9,369	7,027
Property Fund	846,640	-	(22,157)	21,372	845,855
	858,179	-	(42,018)	51,223	867,384
<b>General Funds</b>	81,053	221,263	(197,547)	(22,058)	82,711
	<u>939,232</u>	<u>221,263</u>	<u>(239,565)</u>	<u>29,165</u>	<u>950,095</u>

The designated funds represent amounts set aside by the directors for specific purposes:

- The Growth Fund represents resources set aside by the directors to facilitate church growth via church planting and similar projects.
- The Global Gospel Partnerships Fund represents resources set aside by the directors for distribution as grants to individuals and institutions undertaking mission activities. The directors aim to set aside 8% of unrestricted income annually for distribution as grants and the balance carried forward of £3,796 represents the balance set aside but unspent at the year end.
- The UK Partnerships and Affiliations Fund represents resources set aside by the directors for membership contributions payable to Anglican Mission in England, of which the church is a member (or alternatively for distribution as grants to other UK based organisations undertaking activities in line with the objects of the charity). The directors aim to set aside 2% of unrestricted income annually for this purpose and the balance of £555 represents the balance set aside but unspent at the year end.
- The Fixed asset fund represents the net book value of purchased assets.
- The Property Fund represents the net book value of the properties.

*Prior year comparison*

	Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
<b>Designated funds</b>					
Growth Fund	10,151	-	-	-	10,151
Global Gospel Partnerships Fund	2,056	-	(2,056)	1,112	1,112
UK Partnerships and Affiliations Fund	-	-	-	276	276
Property Fund	845,000	-	(22,507)	24,147	846,640
	857,207	-	(24,563)	25,535	858,179
<b>General Funds</b>	86,902	205,228	(197,954)	(13,663)	80,513
	<u>944,109</u>	<u>205,228</u>	<u>(222,517)</u>	<u>11,872</u>	<u>938,692</u>

**15 Restricted funds**

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
Building Fund	18,376	47,265	(22,286)	(29,165)	14,190
Discretionary Fund	1,051	2,875	(1,645)	-	2,281
Assistant Minister (Youth & Children's) Fund	-	21,579	(9,324)	-	12,255
Ministers Fund	-	1,819	-	-	1,819
Restricted Gift Fund	-	1,473	(1,473)	-	-
Farsi Ministry Coordinator Fund	-	75	-	-	75
	<u>19,427</u>	<u>75,086</u>	<u>(34,728)</u>	<u>(29,165)</u>	<u>30,620</u>

- Building Fund - represents funds raised for refurbishment of, and improvements to, the DQ Centre.
- Discretionary Fund - to help those in financial need.
- Assistant Minister (Youth & Children's) Fund - to fund the Assistant Minister (Youth & Children's) staff position.
- Ministers fund - to help fund the minister's costs including salary and housing.
- Restricted Gift Fund - Includes donations to pay for particular items.
- Farsi Ministry Coordinator Fund - to fund the Farsi Ministry Coordinator staff position



**Christ Church Central**  
**Notes to the Accounts - continued**  
**for the year ended 31 March 2025**

**15 Restricted funds - continued**

*Prior year comparison*

	<i>Balance b/fwd £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Balance c/fwd £</i>
<i>Building Fund</i>	15,897	15,041	(690)	(11,872)	18,376
<i>Discretionary Fund</i>	1,231	1,779	(1,959)	-	1,051
<i>Youth and Student Ministry Fund</i>	1,011	241	(1,252)	-	-
<i>Ministers Fund</i>	-	1,515	(1,515)	-	-
<i>Youth &amp; Children's worker Fund</i>	2,960	5,250	(8,210)	-	-
<i>Restricted Gift Fund</i>	1,378	2,326	(3,704)	-	-
	<u>22,477</u>	<u>26,152</u>	<u>(17,330)</u>	<u>(11,872)</u>	<u>19,427</u>

**16 Net assets by fund**

	<b>General funds £</b>	<b>Designated funds £</b>	<b>Restricted Funds £</b>	<b>2025 Total £</b>
Tangible fixed assets	-	852,882	-	852,882
Current assets	91,239	14,502	30,620	136,361
Creditors: amounts falling due within one year	(8,528)	-	-	(8,528)
	<u>82,711</u>	<u>867,384</u>	<u>30,620</u>	<u>980,715</u>

Free reserves - general funds excluding tangible fixed assets

82,711

*Prior year comparison*

	<i>General funds £</i>	<i>Designated funds £</i>	<i>Restricted Funds £</i>	<i>2024 Total £</i>
<i>Tangible fixed assets</i>	-	846,640	-	846,640
<i>Current assets</i>	86,614	11,539	19,427	117,580
<i>Creditors: amounts falling due within one year</i>	(5,561)	-	-	(5,561)
	<u>81,053</u>	<u>858,179</u>	<u>19,427</u>	<u>958,659</u>

Free reserves - general funds excluding tangible fixed assets

81,053

**17 Operating lease commitments**

As at 31 March 2025 the charity was committed to making the following payments under operating leases as follows:

	2025 £	2024 £
<b>Other leases</b>		
Amounts payable not later than one year	1,250	1,250
Amounts payable later than one year and not later than five years	2,188	3,438
	<u>3,438</u>	<u>4,688</u>