



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
Thames Sailing Barge Trust

On accounts for the year  
ended

31 October 2024

Charity no  
(if any)

1102840

Set out on pages

1 to 5

(remember to include the page numbers of additional sheets)

Responsibilities and  
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/10/2024.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

24 February 2025

Name:

Alan Cowperthwaite FCCA

Relevant professional  
qualification(s) or body  
(if any):

Association of Chartered Certified Accountants

Address:

Xeinadin South East Limited, 2 High Street

Burnham on Crouch, Essex
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CM0 8AA
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**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

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**Unaudited Financial Statements for the Year Ended 30 October 2024**

**for**

**Thames Sailing Barge Trust**

Contents of the Financial Statements  
for the Year Ended 30 October 2024

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**Balance Sheet**  
**30 October 2024**

	30.10.24		30.10.23
	£	£	£
<b>FIXED ASSETS</b>		450,000	450,000
<b>CURRENT ASSETS</b>	326,365		73,633
<b>CREDITORS</b>			
Amounts falling due within one year	<u>(13,490)</u>		<u>(12,763)</u>
<b>NET CURRENT ASSETS</b>		<u>312,875</u>	<u>60,870</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>762,875</u></u>	<u><u>510,870</u></u>
<b>RESERVES</b>		<u><u>762,875</u></u>	<u><u>510,870</u></u>

**NOTES TO THE FINANCIAL STATEMENTS**

**1. STATUTORY INFORMATION**

Thames Sailing Barge Trust is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 04726591

**Registered office:** 2 High Street  
Burnham on Crouch  
Essex  
CM0 8AA

**2. AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was NIL (2023 - NIL).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 October 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 October 2024**

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 24 February 2025 and were signed on its behalf by:

G C Moore - Director

**REGISTERED COMPANY NUMBER: 07550326**

**REGISTERED CHARITY NUMBER: 1102840**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024  
FOR**

**THAMES SAILING BARGE TRUST LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**THAMES SAILING BARGE TRUST LIMITED**  
**CONTENTS OF FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2024**

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**THAMES SAILING BARGE TRUST LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 OCTOBER 2024**

	<b>Unrestricted</b>	<b>Resticted</b>	<b>2024</b>	<b>2023</b>
	<b>Fund</b>	<b>Fund</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>Funds</b>	<b>Funds</b>
			<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	271,676	977	272,653	30,492
Grants	2,500	-	2,500	64,150
<b>Charitable activities</b>				
Supply of services	53,468	-	53,468	48,181
	<u>327,644</u>	<u>977</u>	<u>328,621</u>	<u>142,823</u>
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>				
Maintenance and repairs	35,531	-	35,531	119,238
Other	33,690	7,395	41,085	40,377
	<u>69,221</u>	<u>7,395</u>	<u>76,616</u>	<u>159,615</u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>258,423</b>	<b>(6,418)</b>	<b>252,005</b>	<b>(16,792)</b>
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>	<b>497,853</b>	<b>13,017</b>	<b>510,870</b>	<b>437,662</b>
<b>Transfer of reserves</b>	<b>4,441</b>	<b>(4,441)</b>	<b>-</b>	<b>-</b>
<b>Revaluation of assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>90,000</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>760,717</u></b>	<b><u>2,158</u></b>	<b><u>762,875</u></b>	<b><u>510,870</u></b>

**THAMES SAILING BARGE TRUST LIMITED**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED 31 OCTOBER 2024**

				<b>2024</b>	<b>2023</b>
		<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>Note</b>	<b>Fund</b>	<b>Fund</b>	<b>Funds</b>	<b>Funds</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>	<b>1</b>	<b>450,000</b>		<b>450,000</b>	<b>450,000</b>
<b>CURRENT ASSETS</b>					
Prepayments and accrued income	3	4,381	-	4,381	2,095
Debtors	3	-	-	-	-
Cash at bank and in hand	5	319,826	2,158	321,984	71,538
		<b>324,207</b>	<b>2,158</b>	<b>326,365</b>	<b>73,633</b>
<b>CREDITORS</b>					
Amounts falling due within one year	4	(13,490)	-	(13,490)	(12,763)
		<b>(13,490)</b>	<b>0</b>	<b>(13,490)</b>	<b>(12,763)</b>
<b>NET CURRENT ASSETS</b>		<b>310,717</b>	<b>2,158</b>	<b>312,875</b>	<b>60,870</b>
<b>TOTAL NET ASSETS</b>		<b>760,717</b>	<b>2,158</b>	<b>762,875</b>	<b>510,870</b>
<b>FUNDS</b>					
<b>Unrestricted funds</b>		760,717	-	760,717	497,852
<b>Restricted funds</b>		-	2,158	2,158	13,018
		<b>760,717</b>	<b>2,158</b>	<b>762,875</b>	<b>510,870</b>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 24 February 2025 and were signed on its behalf by:

G Moore - Trustee

**THAMES SAILING BARGE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2024**

**1 ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements.

These financial statements have been prepared in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 105) issued on 16 July 2014 and with the Charities Act 2011.

**Going concern**

The principal risk facing the charitable company is its ability to generate sufficient income to cover expenditure incurred in fulfilling the objectives of the charitable company. The trustees have reviewed the cash position of the charitable company and cash forecasts at the date of signing of the accounts and are satisfied that the charitable company will be able to meet all of its financial commitments.

As a consequence the trustees believe that the charitable company is well placed to manage its financial risks successfully and that the charitable company has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in preparing the accounts.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is possible that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Fixed assets**

Fixed assets are reviewed and revalued on a regular basis by the directors to reflect the current value of those assets.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**THAMES SAILING BARGE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2024**

**2 TRUSTEES REMUNERATION AND BENEFITS**

There were no trustees remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

**3 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Debtors	-	-
Prepayments and accrued income	4,381	2,095
	<u><b>4,381</b></u>	<u><b>2,095</b></u>

**4 CREDITORS: AMOUNTS FALLING DUE WITHING ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other creditors	13,490	12,763
	<u><b>13,490</b></u>	<u><b>12,763</b></u>

**5 CASH AT BANK AND IN HAND**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Cash at bank	321,984	71,538
	<u><b>321,984</b></u>	<u><b>71,538</b></u>

**THAMES SAILING BARGE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2024**

**6 RELATED PARTY DISCLOSURES**

There were no related party transactions of the year ended 31 October 2024 nor for the year ended 31 October 2023.

**7 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>2023</b>	<b>2023</b>	<b>2023</b>
	<b>Unrestricted</b>	<b>Resticted</b>	<b>Total</b>
	<b>Fund</b>	<b>Fund</b>	<b>Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	19,345	11,147	30,492
Grants	28,100	36,050	64,150
<b>Charitable activities</b>			
Supply of services	48,153	28	48,181
	<u>95,598</u>	<u>47,225</u>	<u>142,823</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Maintenance and repairs	43,355	75,883	119,238
Other	27,325	13,052	40,377
	<u>70,680</u>	<u>88,935</u>	<u>159,615</u>
<b>NET INCOME/(EXPENDITURE)</b>	24,918	(41,710)	(16,792)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	433,973	3,689	437,662
Transfer of reserves	(51,038)	51,038	-
Revaluation of assets	90,000		90,000
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>497,853</u></b>	<b><u>13,017</u></b>	<b><u>510,870</u></b>