

Thames Sailing Barge Trust

Report for the year ended 31st October 2020

Covid 19 has made for a particularly difficult year with the principal risk facing the charitable company's ability to generate sufficient income to cover expenditure incurred in fulfilling the objectives of the charity.

The trustees have reviewed the cash position of the charitable company and cash forecasts at the date of signing of the accounts and are satisfied that the charitable company will be able to meet all of its financial commitments.

As a consequence the trustees believe that the charitable company is well placed to manage its financial risks successfully and that the charitable company has adequate reserves to continue in operational existence for the foreseeable future.

G C Moore

Director and Treasurer

Dated 27 August 2021

REGISTERED COMPANY NUMBER: 07550326

REGISTERED CHARITY NUMBER: 1102840

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020
FOR**

**THAMES SAILING BARGE TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

THAMES SAILING BARGE TRUST LIMITED
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FOR THE YEAR ENDED 31 OCTOBER 2020

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THAMES SAILING BARGE TRUST LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2020

	Unrestricted	Resticted	2020	2019
	Fund	Fund	Total	Total
	£	£	Funds	Funds
			£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	15,340	203,304	218,644	1,000
Grants		-		5,000
Charitable activities				
Supply of services	34,322	-	34,322	25,524
	<u>49,662</u>	<u>203,304</u>	<u>252,966</u>	<u>31,524</u>
EXPENDITURE ON				
Charitable activities				
Maintenance and repairs	7,938	-	7,938	15,023
Other	20,278	35,269	55,547	14,481
	<u>28,216</u>	<u>35,269</u>	<u>63,485</u>	<u>29,504</u>
NET INCOME/(EXPENDITURE)	21,446	168,035	189,481	2,020
RECONCILIATION OF FUNDS				
Total funds brought forward	294,880	-	294,880	292,860
Revaluation of assets	100,000	-	100,000	-
TOTAL FUNDS CARRIED FORWARD	<u>416,326</u>	<u>168,035</u>	<u>584,361</u>	<u>294,880</u>

THAMES SAILING BARGE TRUST LIMITED
BALANCE SHEET
FOR THE YEAR ENDED 31 OCTOBER 2020

				2020	2019
		Unrestricted	Restricted	Total	Total
	Note	Fund	Fund	Funds	Funds
		£	£	£	£
FIXED ASSETS	1	360,000		360,000	260,000
CURRENT ASSETS					
Prepayments & Accrued Income	3		119,462	119,462	-
Cash at bank and in hand	5	57,095	83,842	140,937	34,880
		57,095	203,304	260,399	34,880
CREDITORS					
Amounts falling due within one year	4	(769)	(35,269)	(36,038)	0
		(769)	(35,269)	(36,038)	0
NET CURRENT ASSETS		56,326	168,035	224,361	34,880
TOTAL NET ASSETS		416,326	168,035	584,361	294,880
FUNDS					
Unrestricted funds		416,326	-	416,326	294,880
Restricted funds		-	168,035	168,035	-
		416,326	168,035	584,361	294,880

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 23 July 2021 and were signed on its behalf by:

G Moore - Trustee

THAMES SAILING BARGE TRUST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements.

These financial statements have been prepared in accordance with:
the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 105) issued on 16 July 2014 and with the Charities Act 2011.

Going concern

The principal risk facing the charitable company is its ability to generate sufficient income to cover expenditure incurred in fulfilling the objectives of the charitable company. The trustees have reviewed the cash position of the charitable company and cash forecasts at the date of signing of the accounts and are satisfied that the charitable company will be able to meet all of its financial commitments.

As a consequence the trustees believe that the charitable company is well placed to manage its financial risks successfully and that the charitable company has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in preparing the accounts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is possible that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed assets

Fixed assets are reviewed and revalued on a regular basis by the directors to reflect the current value of those assets.

Taxation

The charity is exempt from corporation tax on its charitable activities.

THAMES SAILING BARGE TRUST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

2 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

3 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Prepayments and accrued income	119,462	-
	<u>119,462</u>	<u>-</u>

4 CREDITORS: AMOUNTS FALLING DUE WITHING ONE YEAR

	2020	2019
	£	£
Other creditors	36,038	-
	<u>36,038</u>	<u>-</u>

5 CASH AT BANK AND IN HAND

	2020	2019
	£	£
Cash at bank	140,937	34,880
	<u>140,937</u>	<u>34,880</u>

THAMES SAILING BARGE TRUST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

7 RELATED PARTY DISCLOSURES

There were no related party transactions of the year ended 31 October 2020 nor for the year ended 31 October 2019.

8 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Fund £	Resticted Fund £	Total Funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,000	-	6,000
Charitable activities			
Supply of services	25,524	-	25,524
	<u>31,524</u>	<u>-</u>	<u>31,524</u>
EXPENDITURE ON			
Charitable activities			
Maintenance and repairs	15,023	-	15,023
Other	14,481	-	14,481
	<u>29,504</u>	<u>-</u>	<u>29,504</u>
NET INCOME/(EXPENDITURE)	2,020	-	2,020
RECONCILIATION OF FUNDS			
Total funds brought forward	292,860	-	292,860
TOTAL FUNDS CARRIED FORWARD	<u>294,880</u>	<u>-</u>	<u>294,880</u>



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Thames Sailing Barge Trust

On accounts for the year
ended

31 October 2020

Charity no
(if any)

1102840

Set out on pages

1 to 5

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/10/2020.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date: 27 August 2021

Name:

Alan Cowperthwaite FCCA

Relevant professional
qualification(s) or body

Association of Chartered Certified Accountants

(if any):

Address:

Harvey Smith & Co DVQ Limited, 2 High Street

Burnham on Crouch, Essex

CM0 8AA

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.