HAVERIGG NURSERY & THE CLUBBERS

England & Wales · Charity number 1102834

Details

Status	Registered
Legal form	Charitable company
Company number	04860522
Registered	2004-03-24
Register	View on the Charity Commission register

Contact

Address	Lighthouse Centre Atkinson Street Haverigg Millom Cumbria LA18 4HA
Phone	01229719912
Email	HAVERIGGNURSERY@HOTMAIL.CO.UK

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:3.1 OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES AND TRAINING COURSES, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN REGARDLESS OF RACE, CULTURE, RELIGION OR MEANS3.2 ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS3.3 INSTIGATING AND ADHERING TO AND FURTHERING THE AIM OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: To provide a high quality stimulating enviroment where children can learn, and grow in confidence and knowledge to become confident individuals.

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Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Education/training
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** HAVERIGG, COPELAND, CUMBRIA
- Cumbria

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	-	-	-	-
2024-08-31	£330,629	£319,415	-	-
2023-08-31	£292,474	£299,329	-	-
2022-08-31	£224,358	£229,433	-	-
2021-08-31	£187,383	£204,042	-	-
2020-08-31	£187,383	£204,042	-	-

Trustees

Name	Role	Appointed
TRACEY PROCTER	Chair	2011-03-30
Alice Frances Hambly Murphy		2025-12-01
Stevie Nicola Shadforth		2025-12-01

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HAVERIGG NURSERY & THE CLUBBERS

England & Wales - Charity number 1102834

Accounts

COMPANY REGISTRATION NUMBER: 4860522

CHARITY REGISTRATION NUMBER: 1102834

Haverigg Nursery & The Clubbers

Company Limited by Guarantee

Unaudited Financial Statements

31 August 2024

SAINT & CO
Chartered accountants
12/13 Church Street
Whitehaven
Cumbria
CA28 7AY

Haverigg Nursery & The Clubbers

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2024

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Haverigg Nursery & The Clubbers

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

Reference and administrative details

Registered charity name	Haverigg Nursery & The Clubbers
Charity registration number	1102834
Company registration number	4860522
Principal office and registered office	Lighthouse Centre Atkinson Street Haverigg Millom Cumbria LA18 4HA
The trustees	T Procter A Craghill P Chesher D Lampitt
Independent examiner	Ian Scott BA(hons),FCA,DChA Saint & Co. 12/13 Church Street Whitehaven Cumbria CA28 7AY

Structure, governance and management

Governing document

The Charity is an independent registered charity (No.: 1102834) and Company Limited by Guarantee (No.: 04860522). The charity was incorporated on 8 August 2003 and the assets of the unincorporated association together with the ongoing management were transferred to the Charity on 1 September 2003. It is governed by its Memorandum and Articles dated 8 August 2003.

The objects of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:-

3.1 Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;

3.2 Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs;

3.3 Instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

Trustee Induction and Training

New trustees undergo induction into the organisation and undergo a DBS check. They are also encouraged to attend training events, where appropriate. In addition, Trustees are also required to use any specific knowledge or experience to help the Board reach sound decisions. This can include scrutinising papers, leading discussions, focusing on key issues, providing advice and guidance on new initiatives etc.

Risk management

Risk assessments are completed on an ongoing basis.

Organisational structure

Day-to-day management of the organisation and the delivery of objectives are provided by the manager under supervision of the directors.

Key management personnel remuneration

The trustees consider the Board of Trustees and the chief executive as comprising key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 13 to the accounts.

Objectives and activities

The objectives of the nursery are to provide a high quality stimulating environment where children can learn, grow in confidence and knowledge to become confident individuals. Staff are now fully using the EYFS ladder to record and track the development and progress of the children.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievements and performance

September 2023 commenced with a fresh cohort of children who we welcomed into the setting with plans in place for the various age groups.

There were several staff changes over the course of the year and new arrivals for our staff members. We also had staff undertaking further childcare qualifications. In April 2024 we said a final farewell to Pauline Chesher as she left her role of Nursery Administrator to move onto pastures new. We would like to thank Pauline for all her hard work over the years she has been part of Nursery and wish her good luck in her future endeavours.

In October 2023 we had our long overdue Ofsted inspection and we received an overall 'Good' rating. We have put plans in place to address the suggested improvements by continuing to embed the Tapestry Journal system and improve the speaking skills of some children as identified.

Nursery has applied for a grant from the GDF and has been successful. The funds are expected in the next financial year so we can buy additional equipment so we can realise our vision for the internal and external spaces at Nursery. We have replaced some equipment in this year to benefit the children.

Financial review

The nursery made a profit for the year of £7,505 (2023 - Loss £6,855). Reserves at 31 August 2024 were £159,564 including £1,540 in restricted reserves.

Plans for future periods

It is the aim of the nursery to identify gaps in the development of children, and using the pupil premium for families of children in the three year old nursery education grant programme, purchase equipment and resources to fulfill those gaps.

The trustees' annual report was approved on 13 August 2025 and signed on behalf of the board of trustees by:



T Procter
Director

Haverigg Nursery & The Clubbers

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Haverigg Nursery & The Clubbers

Year ended 31 August 2024

I report to the trustees on my examination of the financial statements of Haverigg Nursery & The Clubbers ('the charity') for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Scott BA(hons),FCA,DChA
Saint & Co.
Independent Examiner

12/13 Church Street
Whitehaven
Cumbria
CA28 7AY

Haverigg Nursery & The Clubbers

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 August 2024

	Note	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments					
Donations and legacies	5	1,275	–	1,275	1,288
Charitable activities	6	314,991	–	314,991	290,546
Investment income	7	2,406	–	2,406	640
Total income		318,672	–	318,672	292,474
Expenditure					
Expenditure on charitable activities	8,9	310,895	272	311,167	299,329
Total expenditure		310,895	272	311,167	299,329
Net income/(expenditure) and net movement in funds		7,777	(272)	7,505	(6,855)
Reconciliation of funds					
Total funds brought forward		150,247	1,812	152,059	158,914
Total funds carried forward		158,024	1,540	159,564	152,059

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 20 form part of these financial statements.

Haverigg Nursery & The Clubbers

Company Limited by Guarantee

Statement of Financial Position

31 August 2024

	Note	2024 £	£	2023 £	£
Fixed assets					
Tangible fixed assets	**16**		11,428		11,356
Current assets					
Debtors	**17**	9,622		13,962	
Cash at bank and in hand		140,312		135,052	
		149,934		149,014	
Creditors: amounts falling due within one year	**18**	1,798		8,311	
Net current assets			148,136		140,703
Total assets less current liabilities			159,564		152,059
Net assets			159,564		152,059
Funds of the charity					
Restricted funds			1,540		1,812
Unrestricted funds			158,024		150,247
Total charity funds	**19**		159,564		152,059

For the year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

These financial statements were approved by the board of trustees and authorised for issue on 13 August 2025, and are signed on behalf of the board by:



T Procter
Director

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Lighthouse Centre, Atkinson Street, Haverigg, Millom, Cumbria, LA18 4HA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has taken advantage of the disclosure exemptions permitted by the Charities SORP 2015 (FRS102) regarding inclusion of a Statement of Cash Flows as the Charity is a small charity as defined in Update Bulletin 1 of the Charities SORP (FRS102).

3. **Accounting policies** *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

The trustees consider there were no significant judgements in preparing the financial statements.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The trustees consider there are no key sources of estimation uncertainty.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account (other than those held for investment purposes).

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	15% reducing balance

3. **Accounting policies** *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Every member undertakes, if the company is dissolved while he or she is a member or within 12 months after he or she ceases to be a member, to contribute such sum (not exceeding £1) as may be deemed of him or her towards the payment of the debts and liabilities of the company incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and the adjustment of the rights and of the contributions among themselves.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations and grants	1,275	1,275	1,288	1,288

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Pre-school fees	312,020	312,020	288,958	288,958
Refreshments	608	608	1,588	1,588
Fundraising	2,363	2,363	–	–
	314,991	314,991	290,546	290,546

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	2,406	2,406	640	640

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Pre-school	308,519	272	308,791
Support costs	2,376	–	2,376
	310,895	272	311,167

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Pre-school	297,238	319	297,557
Support costs	1,772	–	1,772
	299,010	319	299,329

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Pre-school	308,791	–	308,791	297,557
Governance costs	–	2,376	2,376	1,772
	308,791	2,376	311,167	299,329

10. Analysis of support costs

	Analysis of support costs	Total 2024	Total 2023
	£	£	£
Governance costs	2,377	2,377	1,772

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	1,871	1,906

12. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,914	1,553

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	266,119	254,327

13. Staff costs *(continued)*

The average head count of employees during the year was 20 (2023: 20). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Number of direct charitable staff	16	16
Number of management and administration staff	4	4
	20	20

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Transfers between funds

The release of the restricted fund relates to a restricted fund where the funding conditions have now been fully met.

16. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 September 2023	43,758
Additions	1,943
At 31 August 2024	45,701
Depreciation	
At 1 September 2023	32,402
Charge for the year	1,871
At 31 August 2024	34,273
Carrying amount	
At 31 August 2024	11,428
At 31 August 2023	11,356

17. Debtors

	2024	2023
	£	£
Trade debtors	6,679	11,444
Prepayments and accrued income	2,943	2,518
	9,622	13,962

18. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,554	1,381
Social security and other taxes	244	6,930
	1,798	8,311

19. Analysis of charitable funds

Unrestricted funds

	At 1 September 2023	Income	Expenditure	Transfers	At 31 August 2024
	£	£	£	£	£
General Income Funds	134,291	318,672	(310,895)	–	142,068
Capital Fund	15,956	–	–	–	15,956
	150,247	318,672	(310,895)	–	158,024

	At 1 September 2022	Income	Expenditure	Transfers	At 31 August 2023
	£	£	£	£	£
General Income Funds	137,081	292,474	(299,010)	3,746	134,291
Capital Fund	15,956	–	–	–	15,956
	153,037	292,474	(299,010)	3,746	150,247

19. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 September 2023	Income	Expenditure	Transfers	At 31 August 2024
	£	£	£	£	£
Restricted Fund	1,812	–	(272)	–	1,540

	At 1 September 2022	Income	Expenditure	Transfers	At 31 August 2023
	£	£	£	£	£
Restricted Fund	5,877	–	(319)	(3,746)	1,812

20. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	9,888	1,540	11,428
Current assets	149,934	–	149,934
Creditors less than 1 year	(1,798)	–	(1,798)
Net assets	158,024	1,540	159,564

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	9,544	1,812	11,356
Current assets	149,014	–	149,014
Creditors less than 1 year	(8,311)	–	(8,311)
Net assets	150,247	1,812	152,059

HAVERIGG NURSERY & THE CLUBBERS

England & Wales - Charity number 1102834

Accounts

COMPANY REGISTRATION NUMBER: 4860522

CHARITY REGISTRATION NUMBER: 1102834

Haverigg Nursery & The Clubbers

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SAINT & CO
Chartered accountants
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Year ended 31 August 2023

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Haverigg Nursery & The Clubbers

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

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Charity registration number	1102834
Company registration number	4860522
Principal office and registered office	Lighthouse Centre Atkinson Street Haverigg Millom Cumbria LA18 4HA
The trustees	
	T Procter A Craghill P Chesher D Lampitt
Independent examiner	Ian Scott BA(hons),FCA,DChA Saint & Co. 12/13 Church Street Whitehaven Cumbria CA28 7AY

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Organisational structure

Day-to-day management of the organisation and the delivery of objectives are provided by the manager under supervision of the directors.

Key management personnel remuneration

The trustees consider the Board of Trustees and the chief executive as comprising key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 13 to the accounts.

Objectives and activities

The objectives of the nursery are to provide a high quality stimulating environment where children can learn, grow in confidence and knowledge to become confident individuals. Staff are now fully using the EYFS ladder to record and track the development and progress of the children.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievements and performance

September 2022 commenced with a rested and enthusiastic team, there were many new ideas and plans for the nursery, registers were pretty healthy and the team rested from the lovely Summer we had.

Looking back over the course of this financial year, we have seen many changes in all aspects of the nursery setting, commencing with one of the largest changes was in the middle of September 2022 when our long standing Manager, Janet Molloy finally reached her agreed retirement day and with many happy memories waved Goodbye to us and Hello to retirement. Janet had been involved in nursery for over 30 years and saw many changes within nursery life, she was fundamental in steering the settings growth from an informal playgroup in a small church hall until the organisation that we are today. Thank you is simply not enough to say to Janet for her devotion, dedication and hard work over the years. The Committee, Staff and pupils wish her a very Happy Retirement.

There were several other staff changes over the course of the year. Kate Gill joined us in October 2022 and left in July 2023. Stacey Molloy decided not return to the setting after her maternity leave. So, Sophie Knight and Sue Loughran joined the team to help with the running of the lunch time sessions and after school clubs. Another member of the team was on long term absence due to family commitments therefore Maddie Fry joined us on a Relief staff basis.

The Manager's vacancy had been advertised for a long period of time prior to Janet's retirement but we did not get any applicants for the position. After careful consideration Stacey Giles and Debs Hoyle took over the position on a joint basis of Acting Managers for a trial period to ensure that both ladies were happy with their chosen role prior to amending the registrations details with Ofsted.

The new young Management Team undertook an overall audit of the nursery, finding that there were various building faults which were reported to the landlords. There were several broken or damaged pieces of equipment were removed from the setting immediately. Four large pieces of kitchen appliances plus the office printer decided to breakdown and needed instant replacements. To add insult to injury we had just installed new toner cartridges into the machine before its demise.

The audit clearly showed that there was a severe shortage of storage, several fixtures and fittings needed replacing and that the outside area was clearly still not up to the standard that we require for the children. Inside, the Children's play areas were reorganised and enhanced with small items of equipment and displays to create child friendly areas with a home from home feeling.

After careful consideration of the audit, it was clear that the nursery would be unable to fund the project without the assistance of grant funding, Debs volunteered to commence the process of constructing a wish list and gathering the information required for grants applications. But it was also clear that some of the projects needed urgent attention so a sum of up to £10,000 was allocated from the nursery general reserve accounts to start the projects running and which could be used as match funding for any future grant applications. The budget for the outdoor area was £5,000 and then up to a further £5,000 to replace the kitchen equipment and general

improvements. This figure was to come out of our reserve funding account.

A meeting was held with the Lighthouse Centre Manager to seek permission to obtain an additional piece of unused land next to our outdoor area. Both the LCL and Haverigg Primary School agreed to us doing the project so the project commenced with a fence and hardcore this area, we purchased a good quality shed and sturdy storage boxes, then commenced move surplus items from inside the nursery into the shed, leaving the existing storage room as a Preschool Quiet Room.

This project alone has improved the functioning of the rooms, as the existing store room is in the long term plans to become the new office and the new Preschool Room tasking up residence in the larger existing office. This is planned to happen over the course of 2023-24.

Financial review

The nursery made a loss for the year of £6,855 (2022 - Profit £13,512). Reserves at 31 August 2023 were £152,059 including £1,812 in restricted reserves.

Plans for future periods

It is the aim of the nursery to identify gaps in the development of children, and using the pupil premium for families of children in the three year old nursery education grant programme, purchase equipment and resources to fulfill those gaps.

The trustees' annual report was approved on 26 June 2024 and signed on behalf of the board of trustees by:



T Procter
Director

Haverigg Nursery & The Clubbers

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Haverigg Nursery & The Clubbers

Year ended 31 August 2023

I report to the trustees on my examination of the financial statements of Haverigg Nursery & The Clubbers ('the charity') for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Scott BA(hons),FCA,DChA
Saint & Co.
Independent Examiner

12/13 Church Street
Whitehaven
Cumbria
CA28 7AY

Haverigg Nursery & The Clubbers

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 August 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 **Total funds** £	2022 Total funds £
Income and endowments					
Donations and legacies	**5**	1,288	–	1,288	6,121
Charitable activities	**6**	290,546	–	290,546	236,084
Investment income	**7**	640	–	640	152
Total income		292,474	–	292,474	242,357
Expenditure					
Expenditure on charitable activities	**8,9**	299,010	319	299,329	228,845
Total expenditure		299,010	319	299,329	228,845
Net (expenditure)/income		(6,536)	(319)	(6,855)	13,512
Transfers between funds		3,746	(3,746)	–	–
Net movement in funds		(2,790)	(4,065)	(6,855)	13,512
Reconciliation of funds					
Total funds brought forward		153,037	5,877	158,914	145,402
Total funds carried forward		150,247	1,812	152,059	158,914

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 22 form part of these financial statements.

Haverigg Nursery & The Clubbers

Company Limited by Guarantee

Statement of Financial Position

31 August 2023

	Note	2023		2022	
		£	£	£	£
Fixed assets					
Tangible fixed assets	**16**		11,356		11,421
Current assets					
Debtors	**17**	13,962		10,163	
Cash at bank and in hand		135,052		145,753	
		149,014		155,916	
Creditors: amounts falling due within one year	**18**	8,311		8,423	
Net current assets			140,703		147,493
Total assets less current liabilities			152,059		158,914
Net assets			152,059		158,914
Funds of the charity					
Restricted funds			1,812		5,877
Unrestricted funds			150,247		153,037
Total charity funds	**19**		152,059		158,914

For the year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

These financial statements were approved by the board of trustees and authorised for issue on 26 June 2024, and are signed on behalf of the board by:



T Procter
Director

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Lighthouse Centre, Atkinson Street, Haverigg, Millom, Cumbria, LA18 4HA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has taken advantage of the disclosure exemptions permitted by the Charities SORP 2015 (FRS102) regarding inclusion of a Statement of Cash Flows as the Charity is a small charity as defined in Update Bulletin 1 of the Charities SORP (FRS102).

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

The trustees consider there were no significant judgements in preparing the financial statements.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The trustees consider there are no key sources of estimation uncertainty.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account (other than those held for investment purposes).

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	15% reducing balance

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Every member undertakes, if the company is dissolved while he or she is a member or within 12 months after he or she ceases to be a member, to contribute such sum (not exceeding £1) as may be deemed of him or her towards the payment of the debts and liabilities of the company incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and the adjustment of the rights and of the contributions among themselves.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Donations			
Donations and grants	1,288	–	1,288
Grants			
Council Discretionary Grants & JRS	–	–	–
	1,288	–	1,288

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations and grants	91	5,000	5,091
Grants			
Council Discretionary Grants & JRS	1,030	–	1,030
	1,121	5,000	6,121

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Pre-school fees	288,958	288,958	233,366	233,366
Refreshments	1,588	1,588	2,718	2,718
	290,546	290,546	236,084	236,084

7. Investment income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	640	640	152	152

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	**Total Funds 2023**
	£	£	**£**
Pre-school	297,238	319	297,557
Support costs	1,772	–	1,772
	299,010	319	299,329

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Pre-school	224,450	2,869	227,319
Support costs	1,526	–	1,526
	225,976	2,869	228,845

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	**Total funds 2023**	Total fund 2022
	£	£	**£**	£
Pre-school	297,557	–	297,557	227,319
Governance costs	–	1,772	1,772	1,526
	297,557	1,772	299,329	228,845

10. Analysis of support costs

	Analysis of support costs activity 1	**Total 2023**	Total 2022
	£	**£**	£
Governance costs	1,772	1,772	1,526

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	1,906	1,694

12. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,553	2,131

13. Staff costs

The average head count of employees during the year was 20 (2022: 17). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of direct charitable staff	16	13
Number of management and administration staff	4	4
	20	17

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Transfers between funds

The release of the restricted fund relates to a restricted fund where the funding conditions have now been fully met.

16. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 September 2022	41,917
Additions	1,841
At 31 August 2023	43,758
Depreciation	
At 1 September 2022	30,496
Charge for the year	1,906
At 31 August 2023	32,402
Carrying amount	
At 31 August 2023	11,356
At 31 August 2022	11,421

17. Debtors

	2023 £	2022 £
Trade debtors	11,444	9,135
Prepayments and accrued income	2,518	1,028
	13,962	10,163

18. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	1,381	3,124
Social security and other taxes	6,930	5,299
	8,311	8,423

19. Analysis of charitable funds

Unrestricted funds

	At 1 September 2022	Income	Expenditure	Transfers	**At 31 August 2023**
	£	£	£	£	£
General Income Funds	137,081	292,474	(299,010)	3,746	134,291
Capital Fund	15,956	–	–	–	15,956
	153,037	292,474	(299,010)	3,746	150,247

	At 1 September 2021	Income	Expenditure	Transfers	At 31 August 2022
	£	£	£	£	£
General Income Funds	125,700	237,357	(225,976)	–	137,081
Capital Fund	15,956	–	–	–	15,956
	141,656	237,357	(225,976)	–	153,037

Restricted funds

	At 1 September 2022	Income	Expenditure	Transfers	**At 31 August 2023**
	£	£	£	£	£
Restricted Fund	5,877	–	(319)	(3,746)	1,812

	At 1 September 2021	Income	Expenditure	Transfers	At 31 August 2022
	£	£	£	£	£
Restricted Fund	3,746	5,000	(2,869)	–	5,877

20. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	**Total Funds 2023**
	£	£	**£**
Tangible fixed assets	9,544	1,812	11,356
Current assets	149,014	–	149,014
Creditors less than 1 year	(8,311)	–	(8,311)
Net assets	150,247	1,812	152,059

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets	9,290	2,131	11,421
Current assets	152,170	3,746	155,916
Creditors less than 1 year	(8,423)	–	(8,423)
Net assets	153,037	5,877	158,914

HAVERIGG NURSERY & THE CLUBBERS

England & Wales - Charity number 1102834

Accounts

COMPANY REGISTRATION NUMBER: 4860522

CHARITY REGISTRATION NUMBER: 1102834

Haverigg Nursery & The Clubbers

Company Limited by Guarantee

Unaudited Financial Statements

31 August 2022

SAINT & CO
Chartered accountants
12/13 Church Street
Whitehaven
Cumbria
CA28 7AY

Haverigg Nursery & The Clubbers

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2022

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Haverigg Nursery & The Clubbers

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

Reference and administrative details

Registered charity name	Haverigg Nursery & The Clubbers
Charity registration number	1102834
Company registration number	4860522
Principal office and registered office	Lighthouse Centre Atkinson Street Haverigg Millom Cumbria LA18 4HA
The trustees	
	T Procter A Craghill P Chesher D Lampitt
Independent examiner	Ian Scott BA(hons),FCA,DChA Saint & Co. 12/13 Church Street Whitehaven Cumbria CA28 7AY

Structure, governance and management

Governing document

The Charity is an independent registered charity (No.: 1102834) and Company Limited by Guarantee (No.: 04860522). The charity was incorporated on 8 August 2003 and the assets of the unincorporated association together with the ongoing management were transferred to the Charity on 1 September 2003. It is governed by its Memorandum and Articles dated 8 August 2003.

The objects of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:-

3.1 Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;

3.2 Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs;

3.3 Instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

Trustee Induction and Training

New trustees undergo induction into the organisation and undergo a DBS check. They are also encouraged to attend training events, where appropriate. In addition, Trustees are also required to use any specific knowledge or experience to help the Board reach sound decisions. This can include scrutinising papers, leading discussions, focusing on key issues, providing advice and guidance on new initiatives etc.

Risk management

Risk assessments are completed on an ongoing basis.

Organisational structure

Day-to-day management of the organisation and the delivery of objectives are provided by the manager under supervision of the directors.

Key management personnel remuneration

The trustees consider the Board of Trustees and the chief executive as comprising key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 13 to the accounts.

Objectives and activities

The objectives of the nursery are to provide a high quality stimulating environment where children can learn, grow in confidence and knowledge to become confident individuals. Staff are now fully using the EYFS ladder to record and track the development and progress of the children.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievements and performance

The 2021-2022 financial year commenced still under the aftermath of Covid-19. Everyone assumed that normal life would just resume but in reality, we realised that Covid had a severe impact on peoples physical and mental health. Working from home and remote working had become the normal routine for many parents and families, which in turn impacted on our registers as parents were called into their place of work at short notice and they needed childcare. We also found that children needed more emotional support than normal.

We commenced the year with three members of staff short, due to maternity leave, pregnancy complications or furlough leave. The end of furlough in October 2022 saw a member of staff return to work on a full-time basis but we were hit again in December 2022 when Charlotte Andrews decided she needed a career change and left the nursery. Our team required a total reorganisation to ensure that we had a trained SENCO in our setting. We were delighted when Hannah Cosgrove volunteered to take on the role. January 2022 saw the return to work of Natalie Tyson from maternity leave but also two members of staff had serious falls causing broken bones enforcing these members of staff onto long term sickness. The remaining members of the team regrouped again and strategies were planned so that Debs Hoyle would take charge of the staffing side of the nursery and Admin would continue with all the day to day paperwork, safeguarding responsibilities and changing regulations. The two senior members absent from the nursery checked in on a regular basis to ensure the smooth running of the setting and to resolve any issues they could. Senior members of the team supported the two ladies with their advice and true dedication to ensure that the nursery operated to the highest standard. The commitment of the team was outstanding in such stressful circumstances and ensured that every child was safe, happy and developed along their milestones.

In May and June the two members of staff were reintroduced back into employment within the nursery on a staged return, building up their hours and duties as and when they felt fit enough to do so. Unfortunately, the pressure of nursery life, combined with health problems proved too much for the Manager, Janet Molloy who announced her decision to retire from the nursery in August 2022. This was a huge blow for the team as Janet had been part of the nursey for over 28 years playing a major part in the development of the setting and helping to turn it into the amazing organisation that we are today.

The available position was advertised both internally and externally for suitable candidates but unfortunately there were no applicants for the position. Debs Hoyle and Stacey Giles requested that if they could do a job-share on a trial basis as Acting Manager and Acting Deputy Manager (until Debs obtained the correct qualification and gained experience) they would be willing to step up to the position. This was agreed and the two ladies took over the roles with enthusiasm and had lots of ideas to to improve the setting. The future of the nursery is very safe with these two ladies in charge.

During 2021-2022 despite all the issues with staffing, we had some fantastic times with the children and made lovely memories. We had some brilliant visits to the setting from baby lambs, baby

ducks, tortoises, The Owl Sanctuary, the local Policeman and a family pony. We also visited the library, Millom park, The Bloom Room, Beggars Theatre, Inshore Rescue, the local beach and Millom Rugby Union. We joined with Haverigg Primary School for their Children in Need event, their Christmas play and the wonderful Emergency Services day. We celebrated the Queen's jubilee with an afternoon tea party. We undertook the annual sponsored walk and we finished off the Summer term with a disco at Haverigg Cricket Club.

Despite all the issues with the staffing and Covid, the team worked extremely hard to ensure the children were happy, safe and content. This was rewarded in October 2022 when the Head Teacher and Reception Teachers praised us for the wonderful children, all of whom were happy, independent and ready to commence on their academic journey

Financial review

The nursery made a profit for the year of £13,512 (2021 - Loss £5,075). Reserves at 31 August 2022 were £158,914 including £5,877 in restricted reserves.

Plans for future periods

It is the aim of the nursery to identify gaps in the development of children, and using the pupil premium for families of children in the three year old nursery education grant programme, purchase equipment and resources to fulfill those gaps.

The trustees' annual report was approved on 25 May 2023 and signed on behalf of the board of trustees by:

P Chesher
Director

Haverigg Nursery & The Clubbers

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Haverigg Nursery & The Clubbers

Year ended 31 August 2022

I report to the trustees on my examination of the financial statements of Haverigg Nursery & The Clubbers ('the charity') for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Scott BA(hons),FCA,DChA
Saint & Co.
Independent Examiner

12/13 Church Street
Whitehaven
Cumbria
CA28 7AY

25/5/2023

Haverigg Nursery & The Clubbers

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 August 2022

	Note	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Income and endowments					
Donations and legacies	5	1,121	5,000	6,121	7,600
Charitable activities	6	236,084	–	236,084	216,639
Investment income	7	152	–	152	119
Total income		237,357	5,000	242,357	224,358
Expenditure					
Expenditure on charitable activities	8,9	225,976	2,869	228,845	229,433
Total expenditure		225,976	2,869	228,845	229,433
Net income/(expenditure) and net movement in funds		11,381	2,131	13,512	(5,075)
Reconciliation of funds					
Total funds brought forward		141,656	3,746	145,402	150,477
Total funds carried forward		153,037	5,877	158,914	145,402

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Haverigg Nursery & The Clubbers

Company Limited by Guarantee

Statement of Financial Position

31 August 2022

	Note	2022		2021	
		£	£	£	£
Fixed assets					
Tangible fixed assets	14		11,421		9,687
Current assets					
Debtors	15	10,163		7,025	
Cash at bank and in hand		145,753		136,469	
		155,916		143,494	
Creditors: amounts falling due within one year	16	8,423		7,779	
Net current assets			147,493		135,715
Total assets less current liabilities			158,914		145,402
Net assets			158,914		145,402
Funds of the charity					
Restricted funds			5,877		3,746
Unrestricted funds			153,037		141,656
Total charity funds	17		158,914		145,402

For the year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position continues on the following page.

These financial statements were approved by the board of trustees and authorised for issue on 25 May 2023, and are signed on behalf of the board by:



P Chesher
Director

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Lighthouse Centre, Atkinson Street, Haverigg, Millom, Cumbria, LA18 4HA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has taken advantage of the disclosure exemptions permitted by the Charities SORP 2015 (FRS102) regarding inclusion of a Statement of Cash Flows as the Charity is a small charity as defined in Update Bulletin 1 of the Charities SORP (FRS102).

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

The trustees consider there were no significant judgements in preparing the financial statements.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The trustees consider there are no key sources of estimation uncertainty.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account (other than those held for investment purposes).

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3. **Accounting policies** *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	15% reducing balance

3. **Accounting policies** *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Every member undertakes, if the company is dissolved while he or she is a member or within 12 months after he or she ceases to be a member, to contribute such sum (not exceeding £1) as may be deemed of him or her towards the payment of the debts and liabilities of the company incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and the adjustment of the rights and of the contributions among themselves.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Donations			
Donations and grants	91	5,000	5,091
Grants			
Council Discretionary Grants & JRS	1,030	–	1,030
	1,121	5,000	6,121

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations and grants	1,175	–	1,175
Grants			
Council Discretionary Grants & JRS	6,425	–	6,425
	7,600	–	7,600

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Pre-school fees	233,366	233,366	215,267	215,267
Refreshments	2,718	2,718	1,372	1,372
	236,084	236,084	216,639	216,639

7. Investment income

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	152	152	119	119

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	**Total Funds 2022**
	£	£	**£**
Pre-school	224,450	2,869	227,319
Support costs	1,526	–	1,526
	225,976	2,869	228,845

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Pre-school	227,936	–	227,936
Support costs	1,497	–	1,497
	229,433	–	229,433

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	**Total funds 2022**	Total fund 2021
	£	£	**£**	£
Pre-school	227,319	–	227,319	227,936
Governance costs	–	1,526	1,526	1,497
	227,319	1,526	228,845	229,433

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	1,694	1,706

11. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	2,131	1,275

12. Staff costs

12. Staff costs *(continued)*

The average head count of employees during the year was 17 (2021: 18). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of direct charitable staff	13	14
Number of management and administration staff	4	4
	17	18

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 September 2021	38,489
Additions	3,428
At 31 August 2022	41,917
Depreciation	
At 1 September 2021	28,802
Charge for the year	1,694
At 31 August 2022	30,496
Carrying amount	
At 31 August 2022	11,421
At 31 August 2021	9,687

15. Debtors

	2022	2021
	£	£
Trade debtors	9,135	4,980
Prepayments and accrued income	1,028	2,045
	10,163	7,025

16. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	3,124	1,935
Social security and other taxes	5,299	5,844
	8,423	7,779

17. Analysis of charitable funds

Unrestricted funds

	At 1 September 2021	Income	Expenditure	At 31 August 2022
	£	£	£	£
General Income Funds	125,700	237,357	(225,976)	137,081
Capital Fund	15,956	–	–	15,956
	141,656	237,357	(225,976)	153,037

	At 1 September 2020	Income	Expenditure	At 31 August 2021
	£	£	£	£
General Income Funds	130,775	224,358	(229,433)	125,700
Capital Fund	15,956	–	–	15,956
	146,731	224,358	(229,433)	141,656

17. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 2022 £
Restricted Fund	3,746	5,000	(2,869)	5,877

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 2021 £
Restricted Fund	3,746	–	–	3,746

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	9,290	2,131	11,421
Current assets	152,170	3,746	155,916
Creditors less than 1 year	(8,423)	–	(8,423)
Net assets	153,037	5,877	158,914

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	9,687	–	9,687
Current assets	143,495	–	143,495
Creditors less than 1 year	(7,780)	–	(7,780)
Net assets	145,402	–	145,402

HAVERIGG NURSERY & THE CLUBBERS

England & Wales - Charity number 1102834

Accounts

COMPANY REGISTRATION NUMBER: 4860522

CHARITY REGISTRATION NUMBER: 1102834

Haverigg Nursery & The Clubbers

Company Limited by Guarantee

Unaudited Financial Statements

31 August 2020

SAINT & CO
Chartered accountants
12/13 Church Street
Whitehaven
Cumbria
CA28 7AY

Haverigg Nursery & The Clubbers

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2020

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Haverigg Nursery & The Clubbers

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2020.

Reference and administrative details

Registered charity name	Haverigg Nursery & The Clubbers
Charity registration number	1102834
Company registration number	4860522
Principal office and registered office	Lighthouse Centre Atkinson Street Haverigg Millom Cumbria LA18 4HA
The trustees	
	T Procter A Craghill P Chesher D Lampitt
Independent examiner	Ian Scott BA(hons),FCA,DChA Saint & Co. 12/13 Church Street Whitehaven Cumbria CA28 7AY

Structure, governance and management

Governing document

The Charity is an independent registered charity (No.: 1102834) and Company Limited by Guarantee (No.: 04860522). The charity was incorporated on 8 August 2003 and the assets of the unincorporated association together with the ongoing management were transferred to the Charity on 1 September 2003. It is governed by its Memorandum and Articles dated 8 August 2003.

The objects of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:-

3.1 Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;

3.2 Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs;

3.3 Instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

Trustee Induction and Training

New trustees undergo induction into the organisation and undergo a DBS check. They are also encouraged to attend training events, where appropriate. In addition, Trustees are also required to use any specific knowledge or experience to help the Board reach sound decisions. This can include scrutinising papers, leading discussions, focusing on key issues, providing advice and guidance on new initiatives etc.

Risk management

Risk assessments are completed on an ongoing basis.

Organisational structure

Day-to-day management of the organisation and the delivery of objectives are provided by the manager under supervision of the directors.

Key management personnel remuneration

The trustees consider the Board of Trustees and the chief executive as comprising key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 13 to the accounts.

Objectives and activities

The objectives of the nursery are to provide a high quality stimulating environment where children can learn, grow in confidence and knowledge to become confident individuals. Staff are now fully using the EYFS ladder to record and track the development and progress of the children.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievements and performance

- The financial year commenced with a positive projected financial forecast of income and expenditure, the number of children on the register were at a very acceptable level for the start of the year and projected levels of new starters were excellent. In September there were no major worries regarding the projected figures for the setting for the year. Occupancy levels commenced the year at 53% level based on 38 children basis. The actual Occupancy level for the Spring Term rose significantly to an an actual of 95% occupancy again based on 38 children. No figures had been completed for the Summer Term due to the Covid-19 crisis and Lockdown.

- The Management Team had great plans to improve the Outside play area incorporating a canopy to provide a covered outdoor space, new equipment and safety flooring. Grant applications had commenced during the Autumn Term with decisions pending in the Spring term for a projected £38,000 improvement to the outdoor play area. There was to be an allocation of £10-£15,000 from our Reserve Depreciation Account to assist the funding bids.

- The nursery was successful in obtaining £500 from CGP and an award of £5,000 in principal from the Hadfield Trust. Combe Community Lottery Charity Draw was won by the nursery with prizes of £800 and £700 which we will put towards the Outdoor area. However, with the Lockdown and the reprioritisation from the Grant Providers, a lot of Funders understandably reallocated their Funds to help vulnerable people and organisations to help families of Covid-19. The project is still planned to go ahead on a a delayed time scale.

- The introduction of a new criteria in the EYFS, classed as 'Cultural Capital' was introduced as a result of a significant number of children not receiving the life experiences in their family life of visiting outdoor venues, theatres, Fire Stations, Parks, having healthy food/lifestyle and having the knowledge of different cultures etc. Basically, we had to ensure that children experiences were enhanced through activities within the nursery setting, the staff were very excited to plan activities for the children and to take them on adventures, make memories and have fun, the only downside to this was the financial implication to the setting due to our rural location and lack of public transportation. We deliberated increasing the fees overall, how to staff the outings and the implications of transportation costs. We decided to introduce a 'voluntary contribution' request to Parents of Preschool children for a contribution of £2.00 per week for 15 hour or £2.75 per week for 30-hour children to help towards the cost of transport to venues, healthy fruit/veg and bringing visitors in to the setting. Activities included and achieved were: Christmas Theatre Trip to Beggar's Theatre, Library, Charity Shop, Christmas Shop, Fire Station, Visit from The Owl Sanctuary from Barrow, Christmas Tree Display at Church and Carol Singing at St. Georges Home. Activities planned included which were not achieved included: Visits from Little Beasties, Inshore Rescue Visit, End of Year Trip to Dalton Zoo including a big bus ride, seeing and feeding the animals and having lunch. Going to the Beach Café to choose an ice cream, pay for it and eat it and the beach.

- The children were very excited to complete some of the planned activities especially riding in a taxi, a big bus and getting some sweets at the Theatre!

- Parents had the flexibility to pay the contribution by term or in one annual payment as they could afford it.

- At the end of the Summer Term we looked at the balance of the account that Parents had made and to try to ensure that the children had something to remember nursery by rather than Covid-19 and lockdown, we decided to do the usual end of year DVD of photos, a Leavers certificate and card. We decided that we would purchase a named pencil case, named pencils etc and a Graduation Teddy to go with it all. For all the remaining Funded Two and Three-year- old children who had paid their snack fees, their account for 20-21 was credited for the Autumn Term 2020. Although the staff were really disappointed that we were unable to fulfil our planned activities, our Parents and children were very happy with all these arrangements.

- As the Covid-19 virus spread throughout the Country and more restrictions were imposed on everyone, the Country went into full Lockdown on 23.3.2020. We planned to provide a service for the Keyworker Children, but the demand for this ceased as the reality of the virus became apparent.

- The decision was taken to use the Furlough Scheme created by the Government to pay employees wages during the Lockdown period.

- Initial guidance regarding the working process of the Furlough scheme was sketchy and vague, our payroll providers were working to develop the system so a lot of 'assumptions' were made to enable me to process payroll.

- The actual guidance for the full use of the Furlough Scheme did not appear for four weeks and stated that the amount that the employee should be paid would be 80% of their 'usual' hours, which employers could reclaim and chose to 'top up' to 100% of the usual hours from Company funds. I had made the assumption that the usual hours for our employees would be calculated on the same principals of calculating holiday pay i.e. an average of the last 12 weeks wages before that pay period.

- The initial decision was taken to Furlough 12 members of staff on 100% of their usual hours with 80% being reclaimed from furlough and staff doing training courses to make up the 20% top up element with the Admin working to process payroll, tax year end etc.

- After four pay dates on the usual weekly payroll system, based on my interpretation of the usual hours calculation, the full guidance was finally published. The official definition of the 'Usual Hours' was based on the average of a 52week basis or whatever was higher paid in the same period of the previous year. My assumption of the usual hours would be the same as calculating the holiday pay and an average of the previous 12 weeks period, which I used. This has resulted in members of staff being substantially overpaid during the first month of Lockdown. However, the girls did agree that all the training that they undertook during Furlough should be offset against this and some of the staff did a substantial more training that the overpayment of wages.

- As the first claim for furlough had been prepared and was ready to submit to HMRC, the Government actually realised that Early Years Settings would be getting paid twice by them for staff

costs, one through the furlough scheme and the other through the payment of the DSG funding for the 'Funded Place' scheme. They then decided that settings could only furlough staff to the percentage of the income they received from Parents contributions.

- The calculation of the Parents/Government percentage enabled us to only reclaim just under 45% of the total wage amount for that claim period through the furlough system and the remaining through the DSG funding.

- The following months were reduced to the 80% of the usual wage in line with the guidance. This scheme worked and was operated in line with the government regulations until the end of October, although it involved a lot of manual calculations rather than using the Sage Payroll to fulfil the criteria for Early Years Settings.

- During this financial year the nursery received £14,364.17. A further £3,695.99 was paid for July Claim on 1.9.2020 and £2461.20 in October for wages in August. Making the total from the Furlough Claimed from March to End of August is £20,521.36 but split over two financial periods. If these two totals would have been included in this financial year it would have made the deficit at the end of the year look a lot better than currently presented.

- Enquiries were also made to the insurance company to enquire about our 'Loss of Income' insurance cover. As anticipated. we were advised that the insurance companies were not covering any loss of income related to the COVID-19 crisis.

- An application was made to Copeland for free business rates and this was granted.

During Lockdown, members of staff paid who were paid through the DSG funding made personal choices to come into nursery to,

- Deep clean all the equipment, resources and building. Damaged or broken resources were removed, repaired or replaced with new and to catch up on planning and paperwork.

- The outdoor play area was revamped, with damaged resources being removed from site. Existing resources were rearranged and new equipment was produced by Mr. Cummings from household equipment and pallets. The children have absolutely loved the Music and Water Play areas produced from pallets and household equipment which have enhanced the outdoor play area.

- The staff completed Audit Sheets on all areas of the nursery. The forms were designed by CCC to ensure that providers thought about the requirements of the EYFS and to strive to fulfil them. These provide an invaluable resource as an indirect result of doing the Audit Sheets on their own areas/room they staff felt empowered that they were in charge of their full area and knew what they had to do to fulfil the requirements rather than someone in an office telling them what to do. Overall, this exercise, although I was very reluctant to do it at first proved very successful and great for staff moral as they were researching ideas and putting them into practice. Team work improved significantly as the changes occurred and the staff felt very proud of their work and achievements.

- Weekly emails were sent to all the members of staff to keep them up to date with changes in

regulations and to make sure that their mental welfare was being looked after.

- As Janet Molloy, our nursery Manager decided that she was taking furlough throughout the full furlough period, our Deputy Manager stepped up to the Manager's role as well as running her own Preschool Group. Stacey took on the challenge in an excellent professional caring manner. She worked very long hours to ensure that the children, parents and staff were well looked after. Stacey tackled every challenge that was thrown at her with enthusiasm and kindness, her knowledge of how the nursery operates was invaluable to the process of writing and implementing new procedures as guidance changed.

- Stacey produced a 'Closed Facebook Group' for Parents to keep in touch with each other, post photos of their children doing activities and she did some little Group Times. These videos were very well received by Parents who did not realised how much their children did at nursery and how much they knew too. We also sent all our Preschool Children a parcel containing colouring activities, activity sheets and pencils to try to keep their learning and development to a minimum. The children were really delighted to receive a proper parcel from the post man.

- The Admin undertook the Supervision Process and sent individual emails to all staff members, there were simple questions and all that was asked was for the replies to be honest and truthful as changes in working practice could not be made if we did not know if something was wrong. Confidentially of the replies was promised as the Supervision questionnaire asked for 'The Good', 'The Bad' and 'The Ugly' replies.

- The replies were very interesting, the staff were honest and truthful. We received The Good, The Bad and The Ugly! Each staff member received an individual reply with an assurance that changes would be made accordingly. Issues relating to working practices were forwarded on to form our Development Plan along with issues raised from the Audits. It is proposed to revisit the Audits in the Autumn Term.

- A summary of the general points raised from the Supervisions was discussed at a staff meeting, all anonymous, but sometimes several members of staff has issues with the same topic. This was a very productive meeting with new ideas and changes of procedure discussed and agreed by staff.

- In September 2020 we carried on with the same Supervision Procedure with 'Return to Work' questionnaires and a personal meeting with each member of the team.

- The nursery reopened in June 2020 on a restricted numbers basis, we decided that due to the additional criteria of cleaning every toy and piece of equipment and based on the demand from Parents that we would operate from 8am to 4pm Monday to Fridays. At this time the staff members paid via the DSG funding would be supported by members of staff who could be part furloughed/part worked. A conscious decision was taken to overstaff the new regime so that staff had the support of colleagues for advice, discussion and additional duties.

- The system worked really well with Parents phoning to inform us of any illness or to collect ill children immediately. Staff were very nervous and did not know what to expect from the children and how Lockdown would have affected them. We had no need to have worried ourselves, the

children were extremely happy to see their friends and the new equipment and changes in the nursery. They were not bothered about the new rules and regulations of hand washing/sanitiser, they understood why they were doing it and what would happen if they did not do it. Our Parents must be praised for doing such a good job of explaining it all to the children.

- During Lockdown changes were made to the invoicing system in line with the requirements of the EYFS. All childcare invoices are now computerised and updated on a weekly basis. Every month invoices are issued to Parents for payment in the hope that large accounts do not occur in the future. This system will be in full operation in the new financial year. Staff Identity badges were replaced and the introduction of staff hoodies have all improved the corporate image of the nursery.

I must acknowledge, Thank and praise the dedication and commitment of all our team during the whole of the Covid-19 Lockdown/Restricted Return/Holiday Club and Autumn Term 2020. In particular Stacey Giles for her wonderful leadership; Our SENCO -Charlotte Andrews for her marvellous devotion to the children and setting, always working a lot of unpaid hours to produce beautiful resources for the children and our Baby Manager - Annette Cummings for her many hours of cleaning, organising all the resources and team mates into producing a marvellous Baby Room.

We have seen remarkable changes within the nursery, with a beautiful Baby Room professionally arranged and organised by the Baby Manager. Areas within the main nursery area now include a include a new Music area, enhanced Home Corner, Brilliant Library and fully stocked art area. All these changes have been done on a budget and by the Keyworkers responsible for that area. I have seen staff morale rise from the ashes, team work, friendships and communication between the staff have been rekindled and is now on an all-time high. I am so proud to be a member of this wonderful team and honoured to wear the badge of Haverigg Nursery. I would like to take the opportunity to Thank our Committee for their support and advise during the crisis and always being there for us. Thank you to our staff for putting up with a frustrated, moody and sometimes bad-tempered Admin - your endless cups of tea and biscuits are always very much appreciated.

Financial review

Our finances have taken a massive hit due to the 'over staffing', improvement/replacement of nursery equipment, a large unexpected utilities invoice from LCL, additional cost of PPE/cleaning products and the over payment of staff members at the start of Furlough due to vague regulations have all contributed to the deficit. Our exciting plans for a new Outdoor Play Area were put on hold and our wonderful Preschool Trip to the zoo was cancelled combined with the uncertainty of what was happening in the new Covid-19 regime left staff feeling nervous, anxious and disappointed in March 2020. On the positive side of Covid-19 Lockdown, we had the financial capacity to ride the deficit of income, we still carry forward a good reserve of money that will ensure that the future of the nursery is secure. We have got through the initial period of a world-wide pandemic with everyone safe and well and we have a wonderful building with brilliant resources.

The nursery made a loss for the year of £16,659 (2019 - Profit £3,293). Reserves at 31 August 2020 were £150,477 including £3,746 in restricted reserves.

Plans for future periods

It is the aim of the nursery to identify gaps in the development of children, and using the pupil premium for families of children in the three year old nursery education grant programme, purchase equipment and resources to fulfill those gaps.

The trustees' annual report was approved on 25 May 2021 and signed on behalf of the board of trustees by:

P Chesher
Director

Haverigg Nursery & The Clubbers

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Haverigg Nursery & The Clubbers

Year ended 31 August 2020

I report to the trustees on my examination of the financial statements of Haverigg Nursery & The Clubbers ('the charity') for the year ended 31 August 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

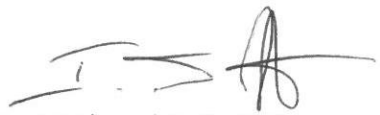
1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Scott BA(hons),FCA,DChA
Saint & Co.
Independent Examiner

12/13 Church Street
Whitehaven
Cumbria
CA28 7AY

25 May 2021

Haverigg Nursery & The Clubbers

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 August 2020

	Note	Unrestricted funds £	2020 Restricted funds £	Total funds £	2019 Total funds £
Income and endowments					
Donations and legacies	5	22,521	–	22,521	1,915
Charitable activities	6	164,535	–	164,535	175,918
Investment income	7	327	–	327	487
Total income		187,383	–	187,383	178,320
Expenditure					
Expenditure on charitable activities	8,9	204,042	–	204,042	175,027
Total expenditure		204,042	–	204,042	175,027
Net (expenditure)/income and net movement in funds		(16,659)	–	(16,659)	3,293
Reconciliation of funds					
Total funds brought forward		163,390	3,746	167,136	163,843
Total funds carried forward		146,731	3,746	150,477	167,136

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Haverigg Nursery & The Clubbers

Company Limited by Guarantee

Statement of Financial Position

31 August 2020

	Note	2020 £	2020 £	2019 £	2019 £
Fixed assets					
Tangible fixed assets	**14**		11,393		13,406
Current assets					
Debtors	**15**	11,189		6,493	
Cash at bank and in hand		135,606		151,705	
		146,795		158,198	
Creditors: amounts falling due within one year	**16**	7,711		4,468	
Net current assets			139,084		153,730
Total assets less current liabilities			150,477		167,136
Net assets			150,477		167,136
Funds of the charity					
Restricted funds			3,746		3,746
Unrestricted funds			146,731		163,390
Total charity funds	**17**		150,477		167,136

For the year ending 31 August 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

These financial statements were approved by the board of trustees and authorised for issue on 25 May 2021, and are signed on behalf of the board by:

P Chesher
Director



1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Lighthouse Centre, Atkinson Street, Haverigg, Millom, Cumbria, LA18 4HA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has taken advantage of the disclosure exemptions permitted by the Charities SORP 2015 (FRS102) regarding inclusion of a Statement of Cash Flows as the Charity is a small charity as defined in Update Bulletin 1 of the Charities SORP (FRS102).

3. **Accounting policies** *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

The trustees consider there were no significant judgements in preparing the financial statements.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The trustees consider there are no key sources of estimation uncertainty.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account (other than those held for investment purposes).

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3. **Accounting policies** *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

3. **Accounting policies** *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	15% reducing balance
Motor vehicles	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Every member undertakes, if the company is dissolved while he or she is a member or within 12 months after he or she ceases to be a member, to contribute such sum (not exceeding £1) as may be deemed of him or her towards the payment of the debts and liabilities of the company incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and the adjustment of the rights and of the contributions among themselves.

5. Donations and legacies

	Unrestricted Funds	**Total Funds 2020**	Unrestricted Funds	Total Funds 2019
	£	**£**	£	£
Donations				
Donations and grants	1,500	1,500	1,915	1,915

5. Donations and legacies *(continued)*

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Grants				
Council Discretionary Grants & JRS	21,021	21,021	–	–
	22,521	22,521	1,915	1,915

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Pre-school fees	163,480	163,480	175,229	175,229
Refreshments	1,055	1,055	209	209
Bus	–	–	480	480
	164,535	164,535	175,918	175,918

7. Investment income

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	327	327	487	487

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Pre-school	202,793	202,793	173,851	173,851
Support costs	1,249	1,249	1,176	1,176
	204,042	204,042	175,027	175,027

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	**Total funds 2020**	Total fund 2019
	£	£	**£**	£
Pre-school	202,793	–	202,793	173,851
Governance costs	–	1,249	1,249	1,176
	202,793	1,249	204,042	175,027

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	2,013	2,368

11. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,029	959

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	171,901	144,658

The average head count of employees during the year was 17 (2019: 14). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Number of direct charitable staff	13	11
Number of management and administration staff	4	3
	17	14

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 September 2019 and 31 August 2020	38,489
Depreciation	
At 1 September 2019	25,083
Charge for the year	2,013
At 31 August 2020	27,096
Carrying amount	
At 31 August 2020	11,393
At 31 August 2019	13,406

15. Debtors

	2020 £	2019 £
Trade debtors	4,003	4,659
Prepayments and accrued income	7,186	1,834
	11,189	6,493

16. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	–	2,745
Accruals and deferred income	1,680	830
Social security and other taxes	6,031	893
	7,711	4,468

17. Analysis of charitable funds

Unrestricted funds

	At 1 September 2019	Income	Expenditure	**At 31 August 20 20**
	£	£	£	£
General Income Funds	147,434	187,383	(204,042)	130,775
Capital Fund	15,956	–	–	15,956
	163,390	187,383	(204,042)	146,731

	At 1 September 2018	Income	Expenditure	At 31 August 20 19
	£	£	£	£
General Income Funds	144,141	178,320	(175,027)	147,434
Capital Fund	15,956	–	–	15,956
	160,097	178,320	(175,027)	163,390

Restricted funds

	At 1 September 2019	Income	Expenditure	**At 31 August 20 20**
	£	£	£	£
Restricted Fund	3,746	–	–	3,746

	At 1 September 2018	Income	Expenditure	At 31 August 20 19
	£	£	£	£
Restricted Fund	3,746	–	–	3,746

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2020 £**
Tangible fixed assets	11,393	–	11,393
Current assets	143,049	3,746	146,795
Creditors less than 1 year	(7,711)	–	(7,711)
Net assets	146,731	3,746	150,477

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	13,406	–	13,406
Current assets	154,452	3,746	158,198
Creditors less than 1 year	(4,468)	–	(4,468)
Net assets	163,390	3,746	167,136

HAVERIGG NURSERY & THE CLUBBERS

England & Wales - Charity number 1102834

Accounts

COMPANY REGISTRATION NUMBER: 4860522

CHARITY REGISTRATION NUMBER: 1102834

Haverigg Nursery & The Clubbers

Company Limited by Guarantee

Unaudited Financial Statements

31 August 2020

SAINT & CO
Chartered accountants
12/13 Church Street
Whitehaven
Cumbria
CA28 7AY

Haverigg Nursery & The Clubbers

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2020

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Haverigg Nursery & The Clubbers

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2020.

Reference and administrative details

Registered charity name	Haverigg Nursery & The Clubbers
Charity registration number	1102834
Company registration number	4860522
Principal office and registered office	Lighthouse Centre Atkinson Street Haverigg Millom Cumbria LA18 4HA
The trustees	
	T Procter A Craghill P Chesher D Lampitt
Independent examiner	Ian Scott BA(hons),FCA,DChA Saint & Co. 12/13 Church Street Whitehaven Cumbria CA28 7AY

Structure, governance and management

Governing document

The Charity is an independent registered charity (No.: 1102834) and Company Limited by Guarantee (No.: 04860522). The charity was incorporated on 8 August 2003 and the assets of the unincorporated association together with the ongoing management were transferred to the Charity on 1 September 2003. It is governed by its Memorandum and Articles dated 8 August 2003.

The objects of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:-

3.1 Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;

3.2 Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs;

3.3 Instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

Trustee Induction and Training

New trustees undergo induction into the organisation and undergo a DBS check. They are also encouraged to attend training events, where appropriate. In addition, Trustees are also required to use any specific knowledge or experience to help the Board reach sound decisions. This can include scrutinising papers, leading discussions, focusing on key issues, providing advice and guidance on new initiatives etc.

Risk management

Risk assessments are completed on an ongoing basis.

Organisational structure

Day-to-day management of the organisation and the delivery of objectives are provided by the manager under supervision of the directors.

Key management personnel remuneration

The trustees consider the Board of Trustees and the chief executive as comprising key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 13 to the accounts.

Objectives and activities

The objectives of the nursery are to provide a high quality stimulating environment where children can learn, grow in confidence and knowledge to become confident individuals. Staff are now fully using the EYFS ladder to record and track the development and progress of the children.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievements and performance

- The financial year commenced with a positive projected financial forecast of income and expenditure, the number of children on the register were at a very acceptable level for the start of the year and projected levels of new starters were excellent. In September there were no major worries regarding the projected figures for the setting for the year. Occupancy levels commenced the year at 53% level based on 38 children basis. The actual Occupancy level for the Spring Term rose significantly to an an actual of 95% occupancy again based on 38 children. No figures had been completed for the Summer Term due to the Covid-19 crisis and Lockdown.

- The Management Team had great plans to improve the Outside play area incorporating a canopy to provide a covered outdoor space, new equipment and safety flooring. Grant applications had commenced during the Autumn Term with decisions pending in the Spring term for a projected £38,000 improvement to the outdoor play area. There was to be an allocation of £10-£15,000 from our Reserve Depreciation Account to assist the funding bids.

- The nursery was successful in obtaining £500 from CGP and an award of £5,000 in principal from the Hadfield Trust. Combe Community Lottery Charity Draw was won by the nursery with prizes of £800 and £700 which we will put towards the Outdoor area. However, with the Lockdown and the reprioritisation from the Grant Providers, a lot of Funders understandably reallocated their Funds to help vulnerable people and organisations to help families of Covid-19. The project is still planned to go ahead on a a delayed time scale.

- The introduction of a new criteria in the EYFS, classed as 'Cultural Capital' was introduced as a result of a significant number of children not receiving the life experiences in their family life of visiting outdoor venues, theatres, Fire Stations, Parks, having healthy food/lifestyle and having the knowledge of different cultures etc. Basically, we had to ensure that children experiences were enhanced through activities within the nursery setting, the staff were very excited to plan activities for the children and to take them on adventures, make memories and have fun, the only downside to this was the financial implication to the setting due to our rural location and lack of public transportation. We deliberated increasing the fees overall, how to staff the outings and the implications of transportation costs. We decided to introduce a 'voluntary contribution' request to Parents of Preschool children for a contribution of £2.00 per week for 15 hour or £2.75 per week for 30-hour children to help towards the cost of transport to venues, healthy fruit/veg and bringing visitors in to the setting. Activities included and achieved were: Christmas Theatre Trip to Beggar's Theatre, Library, Charity Shop, Christmas Shop, Fire Station, Visit from The Owl Sanctuary from Barrow, Christmas Tree Display at Church and Carol Singing at St. Georges Home. Activities planned included which were not achieved included: Visits from Little Beasties, Inshore Rescue Visit, End of Year Trip to Dalton Zoo including a big bus ride, seeing and feeding the animals and having lunch. Going to the Beach Café to choose an ice cream, pay for it and eat it and the beach.

- The children were very excited to complete some of the planned activities especially riding in a taxi, a big bus and getting some sweets at the Theatre!

- Parents had the flexibility to pay the contribution by term or in one annual payment as they could afford it.

- At the end of the Summer Term we looked at the balance of the account that Parents had made and to try to ensure that the children had something to remember nursery by rather than Covid-19 and lockdown, we decided to do the usual end of year DVD of photos, a Leavers certificate and card. We decided that we would purchase a named pencil case, named pencils etc and a Graduation Teddy to go with it all. For all the remaining Funded Two and Three-year- old children who had paid their snack fees, their account for 20-21 was credited for the Autumn Term 2020. Although the staff were really disappointed that we were unable to fulfil our planned activities, our Parents and children were very happy with all these arrangements.

- As the Covid-19 virus spread throughout the Country and more restrictions were imposed on everyone, the Country went into full Lockdown on 23.3.2020. We planned to provide a service for the Keyworker Children, but the demand for this ceased as the reality of the virus became apparent.

- The decision was taken to use the Furlough Scheme created by the Government to pay employees wages during the Lockdown period.

- Initial guidance regarding the working process of the Furlough scheme was sketchy and vague, our payroll providers were working to develop the system so a lot of 'assumptions' were made to enable me to process payroll.

- The actual guidance for the full use of the Furlough Scheme did not appear for four weeks and stated that the amount that the employee should be paid would be 80% of their 'usual' hours, which employers could reclaim and chose to 'top up' to 100% of the usual hours from Company funds. I had made the assumption that the usual hours for our employees would be calculated on the same principals of calculating holiday pay i.e. an average of the last 12 weeks wages before that pay period.

- The initial decision was taken to Furlough 12 members of staff on 100% of their usual hours with 80% being reclaimed from furlough and staff doing training courses to make up the 20% top up element with the Admin working to process payroll, tax year end etc.

- After four pay dates on the usual weekly payroll system, based on my interpretation of the usual hours calculation, the full guidance was finally published. The official definition of the 'Usual Hours' was based on the average of a 52week basis or whatever was higher paid in the same period of the previous year. My assumption of the usual hours would be the same as calculating the holiday pay and an average of the previous 12 weeks period, which I used. This has resulted in members of staff being substantially overpaid during the first month of Lockdown. However, the girls did agree that all the training that they undertook during Furlough should be offset against this and some of the staff did a substantial more training that the overpayment of wages.

- As the first claim for furlough had been prepared and was ready to submit to HMRC, the Government actually realised that Early Years Settings would be getting paid twice by them for staff

costs, one through the furlough scheme and the other through the payment of the DSG funding for the 'Funded Place' scheme. They then decided that settings could only furlough staff to the percentage of the income they received from Parents contributions.

- The calculation of the Parents/Government percentage enabled us to only reclaim just under 45% of the total wage amount for that claim period through the furlough system and the remaining through the DSG funding.

- The following months were reduced to the 80% of the usual wage in line with the guidance. This scheme worked and was operated in line with the government regulations until the end of October, although it involved a lot of manual calculations rather than using the Sage Payroll to fulfil the criteria for Early Years Settings.

- During this financial year the nursery received £14,364.17. A further £3,695.99 was paid for July Claim on 1.9.2020 and £2461.20 in October for wages in August. Making the total from the Furlough Claimed from March to End of August is £20,521.36 but split over two financial periods. If these two totals would have been included in this financial year it would have made the deficit at the end of the year look a lot better than currently presented.

- Enquiries were also made to the insurance company to enquire about our 'Loss of Income' insurance cover. As anticipated. we were advised that the insurance companies were not covering any loss of income related to the COVID-19 crisis.

- An application was made to Copeland for free business rates and this was granted.

During Lockdown, members of staff paid who were paid through the DSG funding made personal choices to come into nursery to,

- Deep clean all the equipment, resources and building. Damaged or broken resources were removed, repaired or replaced with new and to catch up on planning and paperwork.

- The outdoor play area was revamped, with damaged resources being removed from site. Existing resources were rearranged and new equipment was produced by Mr. Cummings from household equipment and pallets. The children have absolutely loved the Music and Water Play areas produced from pallets and household equipment which have enhanced the outdoor play area.

- The staff completed Audit Sheets on all areas of the nursery. The forms were designed by CCC to ensure that providers thought about the requirements of the EYFS and to strive to fulfil them. These provide an invaluable resource as an indirect result of doing the Audit Sheets on their own areas/room they staff felt empowered that they were in charge of their full area and knew what they had to do to fulfil the requirements rather than someone in an office telling them what to do. Overall, this exercise, although I was very reluctant to do it at first proved very successful and great for staff moral as they were researching ideas and putting them into practice. Team work improved significantly as the changes occurred and the staff felt very proud of their work and achievements.

- Weekly emails were sent to all the members of staff to keep them up to date with changes in

regulations and to make sure that their mental welfare was being looked after.

- As Janet Molloy, our nursery Manager decided that she was taking furlough throughout the full furlough period, our Deputy Manager stepped up to the Manager's role as well as running her own Preschool Group. Stacey took on the challenge in an excellent professional caring manner. She worked very long hours to ensure that the children, parents and staff were well looked after. Stacey tackled every challenge that was thrown at her with enthusiasm and kindness, her knowledge of how the nursery operates was invaluable to the process of writing and implementing new procedures as guidance changed.

- Stacey produced a 'Closed Facebook Group' for Parents to keep in touch with each other, post photos of their children doing activities and she did some little Group Times. These videos were very well received by Parents who did not realised how much their children did at nursery and how much they knew too. We also sent all our Preschool Children a parcel containing colouring activities, activity sheets and pencils to try to keep their learning and development to a minimum. The children were really delighted to receive a proper parcel from the post man.

- The Admin undertook the Supervision Process and sent individual emails to all staff members, there were simple questions and all that was asked was for the replies to be honest and truthful as changes in working practice could not be made if we did not know if something was wrong. Confidentially of the replies was promised as the Supervision questionnaire asked for 'The Good', 'The Bad' and 'The Ugly' replies.

- The replies were very interesting, the staff were honest and truthful. We received The Good, The Bad and The Ugly! Each staff member received an individual reply with an assurance that changes would be made accordingly. Issues relating to working practices were forwarded on to form our Development Plan along with issues raised from the Audits. It is proposed to revisit the Audits in the Autumn Term.

- A summary of the general points raised from the Supervisions was discussed at a staff meeting, all anonymous, but sometimes several members of staff has issues with the same topic. This was a very productive meeting with new ideas and changes of procedure discussed and agreed by staff.

- In September 2020 we carried on with the same Supervision Procedure with 'Return to Work' questionnaires and a personal meeting with each member of the team.

- The nursery reopened in June 2020 on a restricted numbers basis, we decided that due to the additional criteria of cleaning every toy and piece of equipment and based on the demand from Parents that we would operate from 8am to 4pm Monday to Fridays. At this time the staff members paid via the DSG funding would be supported by members of staff who could be part furloughed/part worked. A conscious decision was taken to overstaff the new regime so that staff had the support of colleagues for advice, discussion and additional duties.

- The system worked really well with Parents phoning to inform us of any illness or to collect ill children immediately. Staff were very nervous and did not know what to expect from the children and how Lockdown would have affected them. We had no need to have worried ourselves, the

children were extremely happy to see their friends and the new equipment and changes in the nursery. They were not bothered about the new rules and regulations of hand washing/sanitiser, they understood why they were doing it and what would happen if they did not do it. Our Parents must be praised for doing such a good job of explaining it all to the children.

- During Lockdown changes were made to the invoicing system in line with the requirements of the EYFS. All childcare invoices are now computerised and updated on a weekly basis. Every month invoices are issued to Parents for payment in the hope that large accounts do not occur in the future. This system will be in full operation in the new financial year. Staff Identity badges were replaced and the introduction of staff hoodies have all improved the corporate image of the nursery.

I must acknowledge, Thank and praise the dedication and commitment of all our team during the whole of the Covid-19 Lockdown/Restricted Return/Holiday Club and Autumn Term 2020. In particular Stacey Giles for her wonderful leadership; Our SENCO -Charlotte Andrews for her marvellous devotion to the children and setting, always working a lot of unpaid hours to produce beautiful resources for the children and our Baby Manager - Annette Cummings for her many hours of cleaning, organising all the resources and team mates into producing a marvellous Baby Room.

We have seen remarkable changes within the nursery, with a beautiful Baby Room professionally arranged and organised by the Baby Manager. Areas within the main nursery area now include a include a new Music area, enhanced Home Corner, Brilliant Library and fully stocked art area. All these changes have been done on a budget and by the Keyworkers responsible for that area. I have seen staff morale rise from the ashes, team work, friendships and communication between the staff have been rekindled and is now on an all-time high. I am so proud to be a member of this wonderful team and honoured to wear the badge of Haverigg Nursery. I would like to take the opportunity to Thank our Committee for their support and advise during the crisis and always being there for us. Thank you to our staff for putting up with a frustrated, moody and sometimes bad-tempered Admin - your endless cups of tea and biscuits are always very much appreciated.

Financial review

Our finances have taken a massive hit due to the 'over staffing', improvement/replacement of nursery equipment, a large unexpected utilities invoice from LCL, additional cost of PPE/cleaning products and the over payment of staff members at the start of Furlough due to vague regulations have all contributed to the deficit. Our exciting plans for a new Outdoor Play Area were put on hold and our wonderful Preschool Trip to the zoo was cancelled combined with the uncertainty of what was happening in the new Covid-19 regime left staff feeling nervous, anxious and disappointed in March 2020. On the positive side of Covid-19 Lockdown, we had the financial capacity to ride the deficit of income, we still carry forward a good reserve of money that will ensure that the future of the nursery is secure. We have got through the initial period of a world-wide pandemic with everyone safe and well and we have a wonderful building with brilliant resources.

The nursery made a loss for the year of £16,659 (2019 - Profit £3,293). Reserves at 31 August 2020 were £150,477 including £3,746 in restricted reserves.

Plans for future periods

It is the aim of the nursery to identify gaps in the development of children, and using the pupil premium for families of children in the three year old nursery education grant programme, purchase equipment and resources to fulfill those gaps.

The trustees' annual report was approved on 25 May 2021 and signed on behalf of the board of trustees by:

P Chesher
Director

Haverigg Nursery & The Clubbers

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Haverigg Nursery & The Clubbers

Year ended 31 August 2020

I report to the trustees on my examination of the financial statements of Haverigg Nursery & The Clubbers ('the charity') for the year ended 31 August 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

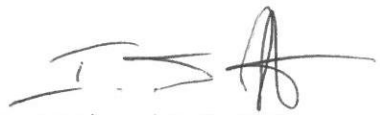
1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Scott BA(hons),FCA,DChA
Saint & Co.
Independent Examiner

12/13 Church Street
Whitehaven
Cumbria
CA28 7AY

25 May 2021

Haverigg Nursery & The Clubbers

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 August 2020

	Note	Unrestricted funds £	2020 Restricted funds £	Total funds £	2019 Total funds £
Income and endowments					
Donations and legacies	5	22,521	–	22,521	1,915
Charitable activities	6	164,535	–	164,535	175,918
Investment income	7	327	–	327	487
Total income		187,383	–	187,383	178,320
Expenditure					
Expenditure on charitable activities	8,9	204,042	–	204,042	175,027
Total expenditure		204,042	–	204,042	175,027
Net (expenditure)/income and net movement in funds		(16,659)	–	(16,659)	3,293
Reconciliation of funds					
Total funds brought forward		163,390	3,746	167,136	163,843
Total funds carried forward		146,731	3,746	150,477	167,136

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Haverigg Nursery & The Clubbers

Company Limited by Guarantee

Statement of Financial Position

31 August 2020

	Note	2020 £	2020 £	2019 £	2019 £
Fixed assets					
Tangible fixed assets	**14**		11,393		13,406
Current assets					
Debtors	**15**	11,189		6,493	
Cash at bank and in hand		135,606		151,705	
		146,795		158,198	
Creditors: amounts falling due within one year	**16**	7,711		4,468	
Net current assets			139,084		153,730
Total assets less current liabilities			150,477		167,136
Net assets			150,477		167,136
Funds of the charity					
Restricted funds			3,746		3,746
Unrestricted funds			146,731		163,390
Total charity funds	**17**		150,477		167,136

For the year ending 31 August 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

These financial statements were approved by the board of trustees and authorised for issue on 25 May 2021, and are signed on behalf of the board by:

P Chesher
Director



1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Lighthouse Centre, Atkinson Street, Haverigg, Millom, Cumbria, LA18 4HA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has taken advantage of the disclosure exemptions permitted by the Charities SORP 2015 (FRS102) regarding inclusion of a Statement of Cash Flows as the Charity is a small charity as defined in Update Bulletin 1 of the Charities SORP (FRS102).

3. **Accounting policies** *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

The trustees consider there were no significant judgements in preparing the financial statements.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The trustees consider there are no key sources of estimation uncertainty.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account (other than those held for investment purposes).

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3. **Accounting policies** *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

3. **Accounting policies** *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	15% reducing balance
Motor vehicles	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Every member undertakes, if the company is dissolved while he or she is a member or within 12 months after he or she ceases to be a member, to contribute such sum (not exceeding £1) as may be deemed of him or her towards the payment of the debts and liabilities of the company incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and the adjustment of the rights and of the contributions among themselves.

5. Donations and legacies

	Unrestricted Funds	**Total Funds 2020**	Unrestricted Funds	Total Funds 2019
	£	**£**	£	£
Donations				
Donations and grants	1,500	1,500	1,915	1,915

5. Donations and legacies *(continued)*

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Grants				
Council Discretionary Grants & JRS	21,021	21,021	–	–
	22,521	22,521	1,915	1,915

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Pre-school fees	163,480	163,480	175,229	175,229
Refreshments	1,055	1,055	209	209
Bus	–	–	480	480
	164,535	164,535	175,918	175,918

7. Investment income

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	327	327	487	487

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Pre-school	202,793	202,793	173,851	173,851
Support costs	1,249	1,249	1,176	1,176
	204,042	204,042	175,027	175,027

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	**Total funds 2020**	Total fund 2019
	£	£	**£**	£
Pre-school	202,793	–	202,793	173,851
Governance costs	–	1,249	1,249	1,176
	202,793	1,249	204,042	175,027

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	2,013	2,368

11. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,029	959

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	171,901	144,658

The average head count of employees during the year was 17 (2019: 14). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Number of direct charitable staff	13	11
Number of management and administration staff	4	3
	17	14

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 September 2019 and 31 August 2020	38,489
Depreciation	
At 1 September 2019	25,083
Charge for the year	2,013
At 31 August 2020	27,096
Carrying amount	
At 31 August 2020	11,393
At 31 August 2019	13,406

15. Debtors

	2020 £	2019 £
Trade debtors	4,003	4,659
Prepayments and accrued income	7,186	1,834
	11,189	6,493

16. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	–	2,745
Accruals and deferred income	1,680	830
Social security and other taxes	6,031	893
	7,711	4,468

17. Analysis of charitable funds

Unrestricted funds

	At 1 September 2019	Income	Expenditure	**At 31 August 20 20**
	£	£	£	£
General Income Funds	147,434	187,383	(204,042)	130,775
Capital Fund	15,956	–	–	15,956
	163,390	187,383	(204,042)	146,731

	At 1 September 2018	Income	Expenditure	At 31 August 20 19
	£	£	£	£
General Income Funds	144,141	178,320	(175,027)	147,434
Capital Fund	15,956	–	–	15,956
	160,097	178,320	(175,027)	163,390

Restricted funds

	At 1 September 2019	Income	Expenditure	**At 31 August 20 20**
	£	£	£	£
Restricted Fund	3,746	–	–	3,746

	At 1 September 2018	Income	Expenditure	At 31 August 20 19
	£	£	£	£
Restricted Fund	3,746	–	–	3,746

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2020 £**
Tangible fixed assets	11,393	–	11,393
Current assets	143,049	3,746	146,795
Creditors less than 1 year	(7,711)	–	(7,711)
Net assets	146,731	3,746	150,477

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	13,406	–	13,406
Current assets	154,452	3,746	158,198
Creditors less than 1 year	(4,468)	–	(4,468)
Net assets	163,390	3,746	167,136