

REGISTERED COMPANY NUMBER: 04655610 (England and Wales)
REGISTERED CHARITY NUMBER: 01102830

REVISED

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2024

for

MedEquip4Kids Limited

MedEquip4Kids Limited

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for the Year Ended 31 March 2024

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MedEquip4Kids Limited

Reference and Administrative Details
for the Year Ended 31 March 2024

TRUSTEES	I Harlow D I Joseph S Pfeffer B J White Chairman A N Budenburg (appointed 20/4/2023) J F J Carson (appointed 15/6/2023)
COMPANY SECRETARY	G Baig
REGISTERED OFFICE	2nd Floor Courtlets House 38 King Street West Manchester M3 2WZ
REGISTERED COMPANY NUMBER	04655610 (England and Wales)
REGISTERED CHARITY NUMBER	01102830
INDEPENDENT EXAMINER	Evelyn Partners (Leeds) Limited Accountants 3rd Floor 56 Wellington Street Leeds West Yorkshire LS1 2EE
SOLICITORS	Gunner Cooke 53 King Street Manchester M2 4QL
BANKERS	Barclays Bank plc Leicester Leicestershire LE87 2BB

MedEquip4Kids Limited (Registered number: 04655610)

Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The company was incorporated on 4th February 2003 as Boxwall Limited. It changed its name to Children's Hospital Appeals Trust Limited on 10 April 2003. On 7th June 2004 it changed its name to MedEquip4Kids Limited.

The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors/trustees' meetings.

HOW OUR ACTIVITIES ACHIEVE PUBLIC BENEFIT

The Charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities detailed below and in the IMPACT Report provide benefit to the public.

DESCRIPTION OF ORGANISATION

The charity is run by a team of volunteer trustees who manage the direction and policies of the charity. The day to day management is undertaken by the Chief Executive who is supported by a team of administrative staff and volunteers.

OBJECTIVES AND ACTIVITIES

MedEquip4Kids has a long track record of improving children's health by providing equipment not available from limited NHS resources. After supporting Child and Adolescent Mental Health Services (CAMHS) for a number of years, the charity decided to get more directly involved in preventing mental health problems in children and young people by delivering wellbeing education in schools.

The objectives of the charity are to promote:

- the relief of sickness and the preservation and protection of health care of babies, children and young people by the provision of equipment.
- to further such other charitable purposes as the trustees consider appropriate.

In the furtherance of these charitable objectives, the charity is to raise funds and invite and receive contributions from any person or persons whatsoever by way of subscription, donation and otherwise, provided that the charity does not undertake any permanent trading activities in raising funds for their charitable objectives.

INVESTMENT POLICY AND RETURN

Under the governing document the charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and have found that placing funds on deposit meets their requirements given the secure nature and accessibility of the funds. The trustees consider the return to be reasonable given the low risk nature of the deposits. However, this overall low risk policy is subject to periodic review.

Donated investments are held and realised at an appropriate time.

INFORMATION TECHNOLOGY

The company continues to invest in technology suitable to improve its performance in the charity sector.

MedEquip4Kids Limited (Registered number: 04655610)

Report of the Trustees
for the Year Ended 31 March 2024

FINANCIAL REVIEW

Financial review

The past year has been a busy one for MedEquip4Kids, including an unexpected office move in the summer of 2023. The relocation brought its own set of challenges, not least that of finding affordable new premises during the cost-of-living crisis. However, we are now happily settled in our offices in Courtlets House on King Street West and have managed to remain in the Centre of Manchester whilst still reducing our overheads.

Despite the move, our fundraising and projects continued without interruption, and we spent over £115,000 to provide equipment and facilities for hospitals, mental health services and special schools. These enhanced resources are making a real difference to the health and wellbeing of babies and children in the North West, and increasingly nationwide, for example the new incubator we funded at Croydon University Hospital.

Income for the year was £476,340 which includes an amount recognised for £17,075 of savings achieved.

In July 2023, we were thrilled to announce that our CEO, Ghazala Baig, had been awarded an Honorary Doctorate from the University of Bolton in recognition of her lifelong services to healthcare. We are all very proud of Ghazala and what she has achieved for Medequip4kids in her 23 years at the charity in a variety of roles. During that time she helped to raise millions for North West hospitals, giving thousands of children a better experience of healthcare.

In her graduation speech, Ghazala told us about the source of her inspiration "My first experience of giving to the community was through my father. My father was one of the first Asian entrepreneurs in Manchester having travelled from Pakistan in 1923 aged only 17. Even now, he is remembered by those who have benefited from his charitable nature. It was these acts that inspired me to seek a career in the third sector.

Our Hummingbird Project to improve mental health in schools continues to flourish and in 2024 we were delighted to welcome Sonia Ebenezer to the team. Sonia, who has a background in teaching and counselling, will be delivering the six-week course alongside our Project Lead, Ian Platt. Having two members of staff means we will be able to expand the project to more schools in the region. The team also published a major paper in the journal *Frontiers in Psychology*.

As always, we would like to thank all the individuals, companies and organisations who have supported us. We are so grateful for your kindness and generosity once again.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is constituted as a company limited by guarantee and its memorandum and articles of association are its primary governing documents.

Approved by order of the board of trustees on 16 December 2024 and signed on its behalf by:

Ian Harlow.

I Harlow - Trustee

Independent Examiner's Report to the Trustees of
MedEquip4Kids Limited

Independent examiner's report to the trustees of MedEquip4Kids Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

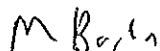
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Barton BA (Hons) FCA CTA

Evelyn Partners (Leeds) Limited
Accountants
3rd Floor
56 Wellington Street
Leeds
West Yorkshire
LS1 2EE

20 December 2024

MedEquip4Kids Limited

REVISED Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		225,612	245,650	471,262	431,994
Investment income	4	5,078	-	5,078	1,016
Total		230,690	245,650	476,340	433,010
EXPENDITURE ON					
Raising funds	5	80,386	-	80,386	86,557
Charitable activities	6				
Direct Charitable Expenditure		170,791	226,912	397,703	351,799
Governance Costs		2,400	1,791	4,191	4,399
Total		253,577	228,703	482,280	442,755
NET INCOME/(EXPENDITURE)		(22,887)	16,947	(5,940)	(9,745)
Transfers between funds	14	16,825	(16,825)	-	-
Net movement in funds		(6,062)	122	(5,940)	(9,745)
RECONCILIATION OF FUNDS					
Total funds brought forward		133,420	117,893	251,313	261,058
TOTAL FUNDS CARRIED FORWARD		127,358	118,015	245,373	251,313

The notes form part of these financial statements

MedEquip4Kids Limited (Registered number: 04655610)

REVISED Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Cash at bank and in hand		138,451	118,015	256,466	261,820
CREDITORS					
Amounts falling due within one year	13	(11,093)	-	(11,093)	(10,507)
NET CURRENT ASSETS		<u>127,358</u>	<u>118,015</u>	<u>245,373</u>	<u>251,313</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		127,358	118,015	245,373	251,313
NET ASSETS		<u>127,358</u>	<u>118,015</u>	<u>245,373</u>	<u>251,313</u>
FUNDS	14				
Unrestricted funds				127,358	133,420
Restricted funds				118,015	117,893
TOTAL FUNDS				<u>245,373</u>	<u>251,313</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 December 2024 and were signed on its behalf by:

Ian Harlow.

I Harlow - Trustee

The notes form part of these financial statements

1. REVISED FINANCIAL STATEMENTS

2. GENERAL INFORMATION

Medequip4kids Limited is a charitable company, limited by guarantee, incorporated in England and Wales under the company number 04655610 and charity number 1102830.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information in making their assessment. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

3. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Direct charitable activities and governance costs are support costs and costs relating to the governance of the company apportioned to charitable activities.

Tangible fixed assets

Tangible fixed assets are carried at cost.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment and furniture Over 6 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Short term creditors are measured at transaction price. Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects risk specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

Cash at bank and in hand

Notes to the Revised Financial Statements - continued
for the Year Ended 31 March 2024

3. ACCOUNTING POLICIES - continued

Debtors

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective method.

4. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest received	5,078	1,016

5. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Staff costs	56,162	66,598
Newsletter and printing	-	1,499
Corporate and charitable trusts	24,224	18,460
	80,386	86,557

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Direct Charitable Expenditure	193,640	204,063	397,703
Governance Costs	4,191	-	4,191
	197,831	204,063	401,894

7. SUPPORT COSTS

	Management	Finance	Other	Governance costs	Totals
	£	£	£	£	£
Direct Charitable Expenditure	184,148	1,254	17,075	1,586	204,063

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

9. STAFF COSTS

	2024 £	2023 £
Wages and salaries	217,000	210,350
Social security costs	14,462	14,803
Other pension costs	11,782	10,737
	<u>243,244</u>	<u>223,780</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Services	3	3
Fundraising and publicity	2	2
Management and administration	4	4
	<u>9</u>	<u>9</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£60,001 - £70,000	-	1

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31/03/23

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	250,609	181,385	431,994
Investment income	1,016	-	1,016
Total	<u>251,625</u>	<u>181,385</u>	<u>433,010</u>
EXPENDITURE ON			
Raising funds	86,557	-	86,557
Charitable activities			
Direct Charitable Expenditure	194,811	156,988	351,799
Governance Costs	2,799	1,600	4,399
Total	<u>284,167</u>	<u>158,588</u>	<u>442,755</u>

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31/03/23 - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	(32,542)	22,797	(9,745)
RECONCILIATION OF FUNDS			
Total funds brought forward	165,962	95,096	261,058
TOTAL FUNDS CARRIED FORWARD	<u>133,420</u>	<u>117,893</u>	<u>251,313</u>

11. SAVINGS ACHIEVED

Savings achieved recognises savings given to MedEquip4Kids by suppliers. In 2024 this figure was £17,075 (2023: £10,700).

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Office equipment £	Totals £
COST			
At 1 April 2023 and 31 March 2024	<u>365</u>	<u>11,509</u>	<u>11,874</u>
DEPRECIATION			
At 1 April 2023 and 31 March 2024	<u>365</u>	<u>11,509</u>	<u>11,874</u>
NET BOOK VALUE			
At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Social security and other taxes	9,093	8,507
Accruals and deferred income	<u>2,000</u>	<u>2,000</u>
	<u>11,093</u>	<u>10,507</u>

14. MOVEMENT IN FUNDS

	Balance at 01/04/2023	Incoming	Outgoing	FCR	Transfer	Balance at 31/03/2024
Ashgate Specialist Support Primary School	12,500	-	12,965	2,535	3,000	-
Blackburn Birth Centre Breast Pump	-	1,918	2,098	629	810	-
Nottingham Children's Hospital (reimbursement)	-	750	-	-	(750)	-
All CAMHS	2,317	11,768	5,511	2,407	-	6,168
CAMHS Scotland	-	4,015	-	-	-	4,015
Croyden Health Services Neonatal Incubator	5,600	31,706	31,660	6,392	745	-
Firwood High School Graduate Acheeva Bed	3,000	5,000	7,309	2,191	5,000	3,500
Firwood High School Postural Management	7,500	2,000	3,518	982	(5,000)	-
Green Fold Special School Acheeva Stations	4,000	-	-	-	(4,000)	-
Green Fold Special School Hydro Support Equipment	-	-	899	101	1,000	-
Greenbank Centre Preston Clinic Room Upgrade	-	4,460	3,394	1,066	-	-
Leeds Children's Unit Chair Beds and Recliners	-	7,035	-	-	-	7,035
Macclesfield General - Louby Lou	1,380	-	-	-	-	1,380
Macclesfield General - Maternity Neo Natal Cots	6,430	375	5,052	1,753	-	-
MFT Heated Mattresses (reimbursement)	-	281	-	-	(281)	-
Ormskirk & District Paediatric Wall Murals	4,220	-	764	229	-	3,226
Ormskirk & District Hospital Auroscope & Ophthalmoscope	200	-	-	-	-	200
Panda Unit Salford Diagnostic Equipment	6,125	-	-	-	(6,125)	-
Royal Bolton Hospital - LL Royal Oldham Hospital Sensory Room Upgrade	-	1,885	1,485	400	-	-
Royal Preston Hospital Day Case Veinfinder (2nd)	15,000	-	14,092	908	-	-
Stepping Hill Hospital Treehouse LL 19-23	5,000	-	-	-	(5,000)	-
Stepping Hill Hospital Treehouse Refurb of Distraction Equipment	3,644	-	1,815	400	-	1,429
Stepping Hill Hospital Treehouse 3D Mobile Vpod Unit	-	4,000	3,000	1,000	-	-
Southport & Ormskirk Children's Ward and A & E LL	-	11,000	-	-	-	11,000
Tameside & Glossop ICFT Apnoea Monitor	1,000	-	-	-	-	1,000
Tameside & Glossop ICFT Carescape Patient Monitor	2,151	-	-	-	-	2,151
Tameside & Glossop ICFT Children's Cots	-	14,000	-	-	-	14,000
Tameside & Glossop ICFT Airvo 2	15,600	3,000	-	-	-	18,600
	1,500	-	-	-	-	1,500

MedEquip4Kids Limited

Notes to the Revised Financial Statements - continued
for the Year Ended 31 March 2024

Tameside & Glossop ICFT Feno Machine	-	1,000	3,127	938	3,065	-
Tameside & Glossop ICFT OPD SpiroConnect	-	-	1,580	355	1,935	-
Warrington Hospital Opthamology Early Years Touchscreen	-	3,425	-	-	-	3,425
Warrington Hospital Mobile Early Years Touchscreen	-	7,312	-	-	-	7,312
Wigan Neo Natal	745	-	-	-	(745)	-
Wythenshawe MFT Spot Monitor (reimbursement)	-	375	-	-	(375)	-
William Harvey Hospital Sensory Project	3,017	-	-	-	-	3,017
Zoe's Place Baby Hospice Safespace Cot	-	9,457	7,576	1,881	-	-
Hummingbird Project	6,259	103,813	81,615	-	-	28,457
Restricted savings amount	10,700	17,075	17,075	-	(10,700)	-
RESTRICTED FUNDS	117,893	245,650	204,535	24,168	(16,825)	118,015
UNRESTRICTED FUNDS	133,420	230,690	253,577	-	16,825	127,358
	251,313	484,345	466,116	24,168	-	245,374

15. RELATED PARTY TRANSACTIONS

Mr D Joseph a trustee of the charity is a partner at Gunner Cooke. The company paid £2,880 (2023: £5,670) to that firm in respect of HR services provided to the charity.

No further transactions with related parties were undertaken such as are required to be disclosed under SORP 2019 (FRS 102).