

REGISTERED CHARITY NUMBER: 1102820
REGISTERED COMPANY NUMBER: 05046531

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
SOUTH HILL CENTRE**

SOUTH HILL CENTRE

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2024

Registered Charity number
1102820

Registered Company number
05046531

Principal address
Cemetery Hill
Hemel Hempstead
Hertfordshire
HP1 1JF

Directors
Mr R G Oakes (Chairman)
Mr B L Boggis
Mr P J Mann (resigned on 11th March 2024)
Mrs K S McKerrell
Mr S R Moh
Mr G D Wright

Independent Examiner
J Irvinesmith FCIE
Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane South
Chichester
West Sussex
PO20 7EG

Solicitors
Potheary Witham Weld
70 St George's Square
London
SW1V 3RD

Bankers
Santander UK PLC
PO Box 1125
Bradford
BD1 9PG

Accountants
Acuity Professional Partnership LLP
Unit 2.02 High Weald House,
Glovers End, Bexhill
East Sussex, United Kingdom
TN39 5ES

SOUTH HILL CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The Directors present their report and the financial statements of the Company for the year ended 31st December 2024.

Constitution and Governance

South Hill Centre is a charitable company limited by guarantee, incorporated on 17th February 2004 and registered as a Charity on 24th March 2004.

The Company is established under a Memorandum of Association incorporated on 17th February 2004 as amended by special resolution dated 18th November 2012 which sets out its objects and powers. It is governed under its Articles of Association. It was born out of South Hill Church (Hemel Hempstead), which is also a charitable company limited by guarantee.

The Directors have dual roles, the other being as Trustees of the Charity for the purpose of charity law. The Directors who have served during the period and up to the date of this report are:

B L Boggis

P J Mann (resigned on 11th March 2024)

K S McKerrell

S R Moh

R G Oakes (Chair)

G D Wright

Peter Mann has resigned following a change of circumstances, which is sad because he was a valuable member of the team.

Each Director has significant professional skills and recognises the importance of personal training. They have all attended appropriate training courses in the past and they are all expected to keep up to date with developments in Trustee and Director responsibilities. Training may be specialist in nature depending on the responsibilities the Director has. They are all committed to the aims and objectives of the charity. The Directors have purchased Trustee indemnity insurance.

Jeremy Keeley remains our full time Development and Operations manager and manages the Company very effectively under the guidance and direction of the Directors, who carry out some of the executive functions on a voluntary basis.

The Centre employs staff in Young Discoverers (YD), the pre-school run by the Company, other activities and to provide reception, housekeeping and administrative support to the Company. We are pleased that Theresa Cartwright continues to manage Young Discoverers very effectively.

SOUTH HILL CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

OBJECTIVES AND ACTIVITIES

Aims and Objectives for the Public Benefit

The Directors are aware of their responsibilities to promote activities for the public benefit. South Hill Centre exists to improve the conditions of life for those in the local community of Hemel Hempstead and the surrounding area. This is achieved by the provision of high quality childcare services alongside activities and services to the benefit of other members of the community from toddlers to senior citizens, as described below.

Our vision is 'To be all that God is calling us to be. To demonstrate His love through improving the quality of life for those in our community, building life-long relationships and demonstrating excellence in all we do.'

As a Christian based charity, the Centre's aims are to:

- Be a centre for social development and well-being
- Improve the quality of life and develop future generations of people in its community
- Improve social care, particularly for the less advantaged
- Help promote an active and socially integrated community
- Develop skills and employability within the local community
- Provide facilities and activities to give support to local agencies, businesses and other charities
- Be a positive link between the Church and local community

Main Objectives for 2024

The main objectives for 2024 and their achievement are set out in the table below:

OBJECTIVES	ACHIEVEMENTS
Develop our relationship with South Hill Church which is important to us and provides the motivation for many of the community activities which we organise through the Centre. In particular, to continue to strengthen the relationship between YD and South Hill Church and other Centre activities, for both employees and users of the service. We shall continue to develop this "hand in glove" relationship.	This objective is one which we retain from year to year. It has been at the forefront of our minds since the Pandemic.
Explore with some of our partners further services we can offer to some of the most vulnerable in the community.	This has continued throughout the year and we have increased our support to those who are most vulnerable.
Ensure the continued viability of our Young Discoverers Pre-school (YD).	YD provides care for all categories of children within the appropriate age groups. Our manager is focussing on meeting the appropriate standards as required by Ofsted from a secure professional base. She is also ensuring that appropriate support is given to more vulnerable children.
To generate hire income from activities which are in line with our objectives.	Organisations are having to reconsider their hiring expenditure as the economy continues to struggle but we have been able to maintain our hire income during 2024. We value the support of those who help fund our services.
The review of the responsibilities of some of our senior staff has enabled us to strengthen our service offering and our administration.	This objective is being followed through satisfactorily.

SOUTH HILL CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Directors operations report

2024 was another strong year for the charity's operations. The Centre continued to provide on-going services to the local community and strengthened its partnerships with other organisations to deliver much needed services to some of the hardest to reach and most in need, as the 'Cost of Living' crisis continued to deepen and had an even greater impact in the local area. Services focussed on encouraging the physical and mental wellbeing of those whom we support.

The Centre continued to deliver services to support the most vulnerable in the community. This included employment support through the Road 2 Employment project, in partnership with Herts County Council and other County based providers. This was a continuation of the project started in 2023 and was funded through the UK Shared Prosperity Fund. The project aimed to engage on a 1-1 basis with local participants across the Dacorum and St Albans Districts. It targeted those furthest away from the job market to encourage and support them towards employability addressing barriers they may face to getting there.

The Centre also continued to run its 'Hemel Hempstead Employability and Wellbeing Hub'. These drop-in sessions ran every Tuesday and Friday and acted as a 'front door' to all services that the Centre offers and was attended by several other local organisations e.g. Turning Point Complex Needs team; Care Grow Live (addiction support); Liberty Tea Rooms (Budgeting support); Job Centre Plus (amongst others) and also connected with a number of local employers and other community groups. The hub welcomed an average of 100 clients through its doors at each session. Support offered included: CV writing, career development, addiction support, housing support; business awareness, confidence building, wellbeing support and a number of basic and more advanced IT/Maths/English courses. The Hub also continued to provide support for those with physical disabilities and those with other significant barriers to employment (drug/alcohol abuse; mental health; homelessness; criminal record; partial sightedness etc.). The Hub also incorporated the 'Dacorum Healthy Hub' and working with Dacorum Borough Council, promoted general wellbeing through the services that this offered. It also developed and extended its connections with Hertfordshire mental health teams (Herts Mind Network; Talking Therapies; Herts Partnership Foundation Trust). It also provided a 'warm / cool space', offering free food and refreshments to some of the hardest to reach over the winter / summer periods.

The Hub also continued to act as the engagement Centre in Dacorum for the 'Multiply' project. This project was a national initiative, funded locally through Step 2 Skills (Herts County Council) on behalf of the Department of Education. The aim of the project is to focus on everyday numeracy and re-engage individuals who may be unconfident with maths and/or have not achieved numeracy qualifications in the past. Working with several other partners across the County, South Hill Centre engaged several hundred individuals and shared best practice with other hubs being setup around the County.

In response to further increasing needs locally from Asylum Seekers and Refugees in 2024, the Centre continued to develop and expand its activity 'SHC International'. Funding was provided by Herts County Council to support the continuation of this. Working alongside other organisations, such as Herts Welcomes Refugees, Reed in Partnership, Herts MIND network ('Flourish' programme) the operations of the Hub on Tuesday afternoons adapted to have a focus on international clients – offering free ESOL provision for those with no recourse to public funds, alongside guidance on navigating systems and processes that they needed to follow.

A strong relationship also continued to develop with the local displaced Ukrainian Community and funding was provided to support several one-off community events. In addition the Centre gained additional funding from Herts County Council to continue the running of a regular term time activity on Saturday mornings, for the Ukrainian children, to help foster awareness of Ukraine's historical and cultural heritage. Whilst the children met, parents were invited to stay to get additional help and support and encourage socialisation amongst this displaced community. Over 40 children and up to 30 parents attended these sessions.

SOUTH HILL CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Young Discoverers (YD), our charity run pre-school which operates in the Early Years Centre (EYC) building, has remained open throughout the year, offering term time sessions. Its pre-school sessions and nursery class is spread over 5 days each week and take-up continues to be high. YD maintains its Ofsted rating of "Good". Theresa Cartwright continues as Manager of YD and has focused on developing the quality of the provision through the 'Hertfordshire Early Years Quality standard' scheme. The pre-school gained the bronze standard in 2024 and continues to work on steps needed to bring this up to the silver and gold levels. Theresa is responsible to the Directors for the effective running of the Pre-School and has developed and stabilised a strong staffing team over this period.

Squealers, our carers and toddlers group, continued to provide 1 session per week to some 10-20 toddlers. Table Talk Plus, a luncheon club, which meets on the first Thursday of each month, also continued successfully in 2024 with over 40 clients attending each session, where a two course meal and entertainment was provided. Both of these activities were run in conjunction with South Hill Church who provide oversight and volunteers for them.

In 2024 the Centre continued its work providing support for some of the most vulnerable women in the local area - particularly those impacted by the significant increase seen in Domestic Abuse. Several face to face support sessions and targeted online courses continued to be held to support the ladies and help them move on in a positive direction with their lives. In June 2024 additional funding was received from Herts Community Foundation to target women from the Asylum seeker and refugee community. This work is a two year project and provided a new challenge to the team who are linking in with 'SHC international' to develop connections and bring their expertise to this culturally diverse cohort.

In order to connect with some of the neediest people in the area, the Centre has continued as a distribution centre and voucher issuer for the DENS Dacorum Foodbank. This service offers parcels 5 days a week and saw a significant increase in demand in this financial year as the impact of the 'Cost of Living' crisis continued to be felt.

At the end of 2024 a grant of £5000 was received from Dacorum Borough Council to provide extra support to those most in need – particularly focussing on food gift vouchers. Working with Dacorum Community Trust the project was set up to start in Jan 2025 with about 50 individuals/families being identified for support.

The Centre continued to host the Hemel Morning Deaf Group and provided links with Herts Vision Loss and 'Talking Newspapers group' to support individuals impacted by these disabilities in the local area. Support groups from these organisations attended the Centre on a regular basis.

By the end of this period the Centre had seen a further growth in the demand from other charitable and socially focussed organisations to hire Centre facilities. Hirers included: Step 2 Skills; Whizz-Kidz (wheelchair clinics); Carers in Herts; NHS Wellbeing Teams; Dacorum Borough Council; Hertfordshire County Council; Playfeet Theatre Company; Home Start Dacorum; Read in Partnership; Shaw Trust; Rock Choir; Jupiter Choir; London Show Choir; Hart Learning (part of North Herts College); Prevista (ESOL classes); Community Action Dacorum; amongst many others. Collectively they provided training, advice, activities and support to the local community and hosted many community wide events. All of these organisations, many of which operate in the third sector, were involved in running activities which meet some of the aims and charitable objectives of the Centre as outlined above.

The charity's facilities continued to be used by South Hill Church for weddings, funerals, Sunday services and other Christian activities. The Romanian community also share use of the Centre building on Sundays with South Hill Church. Over Christmas the charity ran its fourth successful Christmas Carol event, which saw members of a local choir sing outside the building to encourage the local neighbours to join in. This event was supported by both the Ukrainian and Romanian communities, who provided choirs with carols in their native languages.

SOUTH HILL CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The Directors are very grateful to the staff and volunteers who helped with all the activities which we have been able to provide during the year. Many of those who have served are members of South Hill Church who give freely of their time. We are pleased that around 50 volunteers from the local community also work with us. The Directors provide their time voluntarily.

Main Objectives for 2025

The main objectives for 2025 are to:

- Continue to develop our relationship with South Hill Church which is important to us and provides the motivation for many of the community activities which we organise through the Centre.
- Explore with some of our partners further services we can offer to some of the most vulnerable in the community to meet the ever changing needs of the local population.
- Explore alternative funding opportunities following the anticipated end of large contracts in March 2025.
- Generate hire income from those activities which are in line with our objectives.
- Ensure the continued viability of our Young Discoverers Pre-school and preparation for the expected Ofsted visit in 2025

SOUTH HILL CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

Financial position

The Centre has a brought forward surplus of £1,357,277 and the surplus of incoming resources for the year was £1,911. The remaining surplus balance of £1,359,188 will be carried forward to the next year. The total income for the year was £566,793 (2023: £487,847).

Young Discoverers is funded by way of local authority grants, fees received and fundraising activities. Grants of £161,801 (2023: £130,660) and student fees of £16,890 (2023: £18,118) were received in the year.

The Directors acknowledge the generous giving by the Charity's supporters. Many of these are members of South Hill Church and during the year these supporters gave either directly (including Gift Aid where appropriate) or indirectly some £6,351 (2023: £6,600).

The total expenditure for the year was £564,882 (2023: £495,443) all of which was spent on charitable activities and governance costs.

At the year end, the Company had net assets of £1,359,188 (2023: £1,357,277) represented by unrestricted funds of £258,758 (2023: £259,074) and restricted funds of £1,100,430 (2023: £1,098,203). All grants received from the local authority to the preschool are treated as restricted, but other income, mainly comprising fees paid by parents where grant is not receivable in respect of particular children, is unrestricted. The remainder of the unrestricted fund includes designated gifts and grants which the Centre has obtained.

The Centre has continued to pay off the mortgage from Kingdom Bank and it is encouraging to see a total repayment of £55,183 (Capital repayment of £18,778 and interest £36,405) during the period through the Centre's normal monthly payments.

The Directors are aware of the limits provided by the Financial Services Compensation Scheme and are seeking alternative secure deposit arrangements for some of the funds currently held by Santander.

The Directors would like to thank Aneena Kuku and her staff at Acuity Professional for their assistance in maintaining the accounting records during the year and the preparation of these financial statements. A number of other volunteers provide financial information for the activities with which they are involved, and our thanks are extended to these, and also Naomi Keeley our financial administrator.

Reserve policy and going concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The Directors recognise that it is best practice for charity operations to retain funds representing at least 3 months expenditure in the Company's bank accounts for contingency purposes. This is based on the charity's size and the level of its financial commitment. The Directors seek to manage this for both Young Discoverers and the charity's other activities and this has been achieved in the year. The Directors will ensure the charity is able to continue to fulfil its charitable obligations and will seek to maintain this level of reserves in 2025.

The Directors believe their future plans provide for a flow of funds which will maintain the financial viability of the Company. Monthly management accounts and cash flow projections are prepared and compared with the annual budget, which is regularly reviewed against actual figures. We are also seeking new sources of finance and new projects are not initiated until their financial requirements are forecast and assessed within the overall financial position of the Company.

The Directors have reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future, thus we continue to adopt the going concern basis in preparing the financial statements.

SOUTH HILL CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The Directors are aware of their responsibility to properly manage and mitigate the risks faced by the Company. As such, Board representatives, the Operations Manager and the Young Discoverer's Manager review and update a schedule of the major governance, operational, financial, and external risks facing the Company at least annually. They identify the likelihood and potential impact of each risk along with preventative measures, adopted or planned, to mitigate these. The Board then considers the resultant schedule and its conclusions, endorsing a final register of risks which are reviewed throughout the year, along with emerging risks which might affect the Company; any financial implications are incorporated into the annual budget process.

The Board is satisfied that the major risks facing the Company have been identified and are being appropriately addressed. In particular, the Board considers that the key risks currently facing the Company are as follow:

- Maintaining income to support the activities undertaken. We look to diversify our sources of income, are prudent in the projects we take on, work with partner organisations where we deem this is effective, and keep a close eye on costs. In addition, we maintain funds representing at least 3 months expenditure in the Company's bank accounts, acknowledging that some of these funds may be required to cover necessary expenditure in the absence of previously anticipated income.
- Loss of key staff and high staff turnover. We aim to be an employer of choice. We recognise the importance of providing staff with a positive working environment, a living wage, and the flexibility to maintain an appropriate work-life balance. We also seek to balance the challenge of maintaining pay and benefits at an appropriate level. We regularly benchmark salaries paid with industry norms. As such, we have a relatively stable staff population.
- Reputational damage leading to an inability to meet our aims and objectives. We undertake regular DBS checks for all staff and volunteers working with children and vulnerable people, have safeguarding officers and comprehensive child protection, equality and diversity, health and safety, food hygiene, fire risk, complaints, expenses and data protection policies in place. Specific training is given where appropriate to volunteers and employees to help mitigate risks. YD is monitored by Ofsted.
- Impact of Government policy on grant income payable to Young Discoverers, the tax regime the Company falls under, or on the use of volunteers. Although these aspects cannot be directly influenced by the Company, the Board regularly reviews the effectiveness of its strategic direction as well as monitors and seeks advice on changes, and potential changes, in Government policy.

The Board can confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to manage these risks.

SOUTH HILL CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company and Charity law require Directors to prepare a Directors' Report and the financial statements in accordance with applicable law and regulations.

The accounts for each financial year are required to give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period.

In preparing these accounts, the Directors are required to:

- select suitable accounting policies and then apply them consistently,
- apply the methods and principles set out in the Charities SORP
- make judgements and estimates that are reasonable and prudent, and
- prepare accounts on the going concern basis unless it is inappropriate to do so.

The Directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors have overall responsibility for ensuring that the Company has appropriate systems of internal control across the entire organisation. The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss.

Statement as to Disclosure of Information to the Independent Examiner

The Directors of the Company who held office at the date of approval of this report confirm that, so far as they are each aware, there is no relevant information of which the Independent Examiner is unaware and each Director has taken all the steps that he ought to have taken as a director to make himself aware of any relevant information and to establish that the Independent Examiner is aware of that information.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249(2) of the Companies Act 2006. The directors acknowledge their responsibility for:

- a. ensuring the company keeps accounting records which comply with section 211; and
- b. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for the financial year in accordance with section 266, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.


Related parties

The Company has no related parties, other than as disclosed in Note 7 to the Accounts, but has worked closely with many different agencies. In particular the Directors value the support of Hertfordshire County Council, Dacorum Borough Council and South Hill Church.

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

Approved by order of the board of trustees on15th September 2025..... and signed on its behalf by:



Mr R G Oakes - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTH HILL CENTRE

I report to the trustees on my examination of the accounts of the South Hill Centre for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a fellow member of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland [(FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Irvin Smith
Fellow of the Association of Charity Independent Examiners

Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane South
Chichester, West Sussex
UNITED KINGDOM
PO20 7EG

Date: 21 October 2025

SOUTH HILL CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	177,903	212,625	390,528	264,499
Charitable activities	5				
Rental Income		125,050	15,000	140,050	183,984
Activity fees		3,099	16,890	19,989	18,118
Other trading activities	3	13,359	80	13,439	19,104
Investment income	4	2,787	-	2,787	2,142
Total		322,198	244,595	566,793	487,847
EXPENDITURE ON					
Charitable activities	6				
Charitable Activities		259,355	305,527	564,882	495,443
NET INCOME/(EXPENDITURE)		62,843	(60,932)	1,911	(7,596)
Transfers between funds	17	(63,159)	63,159	-	-
Net movement in funds		(316)	2,227	1,911	(7,596)
RECONCILIATION OF FUNDS					
Total funds brought forward		259,074	1,098,203	1,357,277	1,364,873
TOTAL FUNDS CARRIED FORWARD		258,758	1,100,430	1,359,188	1,357,277

The notes form part of these financial statements

SOUTH HILL CENTRE


STATEMENT OF FINANCIAL POSITION **31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	32,186	1,556,018	1,588,204	1,595,010
CURRENT ASSETS					
Debtors	11	12,404	-	12,404	22,491
Cash at bank	12	244,964	46,456	291,420	259,018
		257,368	46,456	303,824	281,509
CREDITORS					
Amounts falling due within one year	13	(30,796)	(46,166)	(76,962)	(43,511)
NET CURRENT ASSETS		<u>226,572</u>	<u>290</u>	<u>226,862</u>	<u>237,998</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		258,758	1,556,308	1,815,066	1,833,008
CREDITORS					
Amounts falling due after more than one year	14	-	(440,878)	(440,878)	(460,731)
PROVISIONS FOR LIABILITIES	16	-	(15,000)	(15,000)	(15,000)
NET ASSETS		<u>258,758</u>	<u>1,100,430</u>	<u>1,359,188</u>	<u>1,357,277</u>
FUNDS	17				
Unrestricted funds				258,758	259,074
Restricted funds				<u>1,100,430</u>	<u>1,098,203</u>
TOTAL FUNDS				<u>1,359,188</u>	<u>1,357,277</u>

For the financial year ended 31st December 2024, the company was entitled to exemption under 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year ended 31st December 2024 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15th September 25 and were signed on its behalf by:


Mr G D Wright - Trustee

The notes form part of these financial statements

SOUTH HILL CENTRE

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>115,564</u>	<u>38,089</u>
Net cash provided by operating activities		<u>115,564</u>	<u>38,089</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(27,982)</u>	<u>(5,084)</u>
Net cash used in investing activities		<u>(27,982)</u>	<u>(5,084)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(55,180)</u>	<u>(53,297)</u>
Net cash used in financing activities		<u>(55,180)</u>	<u>(53,297)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		32,402	(20,292)
Cash and cash equivalents at the beginning of the reporting period		<u>259,018</u>	<u>279,310</u>
Cash and cash equivalents at the end of the reporting period		<u>291,420</u>	<u>259,018</u>

The notes form part of these financial statements

SOUTH HILL CENTRE

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	1,911	(7,596)
Adjustments for:		
Depreciation charges	34,788	34,593
Interest on loan	36,405	35,596
Decrease/(increase) in debtors	10,087	(10,471)
Increase/(decrease) in creditors	<u>32,373</u>	<u>(14,033)</u>
Net cash provided by operations	<u>115,564</u>	<u>38,089</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank	<u>259,018</u>	<u>32,402</u>	<u>291,420</u>
	<u>259,018</u>	<u>32,402</u>	<u>291,420</u>
Debt			
Debts falling due within 1 year	(17,700)	(1,078)	(18,778)
Debts falling due after 1 year	<u>(460,731)</u>	<u>19,853</u>	<u>(440,878)</u>
	<u>(478,431)</u>	<u>18,775</u>	<u>(459,656)</u>
Total	<u>(219,413)</u>	<u>51,177</u>	<u>(168,236)</u>

The notes form part of these financial statements

SOUTH HILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

I. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Building Fund income received in 2006 from Hertfordshire County Council is treated as a grant in the charity's books, although in form it is prepaid rental for the use of part of the Early Years Centre by the Heath Lane Nursery. In the directors' opinion the substance of the receipt is that it is a grant which is not repayable in the foreseeable future.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Other rechargeable expenses represent the share of operating costs recovered from Heath Lane Nursery and other users of the charity's facilities.

Donations and all other receipts from fundraising are reported gross and the related fundraising costs are reported in other expenditure.

If the charity has deferred income, it includes such income in the current year and shows the amounts released from deferred income in previous accounting periods separately.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor of the terms of the appeal have specified otherwise.

The charity has received no donations in kind during the period.

Interest received is accounted for when received. Any tax recoverable relating to interest income is accounted for in the same period as the related income.

VOLUNTEERS

The value of volunteers' time is not included in the accounts but is described in the Directors' Report.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

SOUTH HILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES - continued

EXPENDITURE

The charity made no redundancy payments during the reporting period.

The charity has creditors which are measured at settlement amounts less any trade discounts.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with estimated useful life of the property
Fixtures, fittings & office equipment	- 20% on cost

TAXATION

The Company has been granted charitable status and is therefore not liable to corporation tax on income insofar as income is either not taxable under general principles or is specifically exempted by statute.

FUND ACCOUNTING

The Unrestricted Funds represent the unrestricted income which is expendable at the discretion of the directors in the furtherance of the objects of the charity. Such funds can be held in order to finance both working capital and capital resources. Designated Funds are set up where the directors consider it prudent to provide reserves for special purposes.

Restricted Funds are set up where donors specify the purposes for which their donations can be used and expenditure in respect of these purposes is specifically allocated to these funds.

RESERVES

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs and described this in the Directors' Report. This is based on the charity's size and the level of its financial commitments. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Gifts	2,500	1,750
Donations	12,066	12,442
Grants income	373,420	247,771
Gift aid tax claim	<u>2,542</u>	<u>2,536</u>
	<u>390,528</u>	<u>264,499</u>

Grant income of £373,420 includes £353,700 from Local Government and £19,720 from Other Grant funders.

SOUTH HILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Other income	12,543	18,460
Other rechargeable income	852	556
Fundraising activities	44	88
	<u>13,439</u>	<u>19,104</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Interest received	<u>2,787</u>	<u>2,142</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Facility hire and rental income	Rental Income	125,050	168,984
Service charge	Rental Income	15,000	15,000
Fees paid	Activity fees	<u>19,989</u>	<u>18,118</u>
		<u>160,039</u>	<u>202,102</u>

6. CHARITABLE ACTIVITIES COSTS

	2024	2023
	£	£
Charitable activities cost	<u>564,882</u>	<u>495,443</u>
	<u>564,882</u>	<u>495,443</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no Directors' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

The aggregate value of donations received from Directors or parties related to the Director's during the year was £1,800 (2023 - £4,300)

Parties connected to various Directors are employed by the company and received remuneration for services rendered to the company, as authorised by Clause 5 (b) of the Memorandum of Association.

Those employed during the year and related to Directors are Brian Boggis's son-in-law, Jeremy Keeley (Centre Development and Operations Manager); his daughter, Naomi Keeley (Finance Assistant of South Hill Centre), his daughter Sorrel Harden (Receptionist/housekeeper) and his granddaughter Farah Harden (Caretaking Assistant).

SOUTH HILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

7. TRUSTEES' REMUNERATION AND BENEFITS - continued

They received the following emoluments and employers NI contributions:

	2024	2023
	£	£
Wages and salaries	86,303	73,117
Employers NI contributions	7,914	6,848
Employers pension	5,310	4,753
	<u>99,527</u>	<u>84,718</u>

Directors were reimbursed for out of pocket expenses incurred in connection with the running of the company. All such expenses are subject to the same internal controls as any other expenditure.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

8. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	310,881	245,450
Employers NI contributions	14,611	10,559
Pensions contributions	11,897	9,901
	<u>337,389</u>	<u>265,910</u>

No employees received emoluments in excess of £60,000.

The average monthly number of employees during the year was as follows:

	2024	2024
	25	23

The total amount paid to key management personnel (including trustees and senior management) for their services to the charity totalled £81,566 (2023 - £88,788).

SOUTH HILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

9. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging	2024	2023
	£	£
Depreciation	34,788	34,594
Independent Examiner's remuneration	1,150	1,050

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures, fittings & office equipments £	Totals £
COST			
At 1 January 2024	1,995,586	131,900	2,127,486
Additions	-	27,982	27,982
At 31 December 2024	1,995,586	159,882	2,155,468
DEPRECIATION			
At 1 January 2024	413,390	119,086	532,476
Charge for year	26,178	8,610	34,788
At 31 December 2024	439,568	127,696	567,264
NET BOOK VALUE			
At 31 December 2024	1,556,018	32,186	1,588,204
At 31 December 2023	1,582,196	12,814	1,595,010

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	8,499	16,528
Other debtors	645	623
VAT	571	1,168
Prepayments and accrued income	2,689	4,172
	12,404	22,491

SOUTH HILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

12. CASH AT BANK

				2024	2023
	General funds	Other restricted funds	Young Discoverers	Total funds	Total funds
	£	£	£	£	£
Deposit Accounts	81,299	-	-	81,299	78,256
Santander Instant reserve	52,936	-	-	52,936	52,433
YD petty cash	3	-	-	3	3
Bank deposit account	<u>110,726</u>	<u>31,132</u>	<u>15,324</u>	<u>157,182</u>	<u>128,326</u>
Total	<u>244,964</u>	<u>31,132</u>	<u>15,324</u>	<u>291,420</u>	<u>259,018</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 15)	18,778	17,700
Trade creditors	5,782	4,052
Other creditors	1,669	1,439
Accruals and deferred income	49,583	19,155
Accrued expenses	<u>1,150</u>	<u>1,165</u>
	<u>76,962</u>	<u>43,511</u>

DEFERRED INCOME

	Amount(£)
Deferred income brought forward 01/01/24	19,155
Utilise in the year	(19,155)
Receipts in 2024, deferred to 2025	49,583
Deferred income held as at 31/12/24	49,583

There are performance relating conditions that govern the amount of income that can be recognised at a given point in time.

SOUTH HILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 15)	<u>440,878</u>	<u>460,731</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>18,778</u>	<u>17,700</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>18,778</u>	<u>17,700</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>56,333</u>	<u>53,100</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more than 5 years	365,767	389,931

16. PROVISIONS FOR LIABILITIES

	2024	2023
	£	£
Redundancy pay provision	<u>15,000</u>	<u>15,000</u>

17. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.24
	£	£	£	£
Unrestricted funds				
General funds	259,074	62,843	(63,159)	258,758
Restricted funds				
Other restricted funds	-	3,326	740	4,066
BBO Project	110,983	-	(110,983)	-
Building fund	985,863	(62,583)	173,084	1,096,364
Young Discoverers	<u>1,357</u>	<u>(1,675)</u>	<u>318</u>	<u>-</u>
	<u>1,098,203</u>	<u>(60,932)</u>	<u>63,159</u>	<u>1,100,430</u>
TOTAL FUNDS	<u>1,357,277</u>	<u>1,911</u>	<u>-</u>	<u>1,359,188</u>

SOUTH HILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2024**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	322,198	(259,355)	62,843
Restricted funds			
Other restricted funds	50,822	(47,496)	3,326
Building fund	-	(62,583)	(62,583)
Young Discoverers	193,773	(195,448)	(1,675)
	<u>244,595</u>	<u>(305,527)</u>	<u>(60,932)</u>
TOTAL FUNDS	<u>566,793</u>	<u>(564,882)</u>	<u>1,911</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General funds	254,380	4,694	259,074
Restricted funds			
BBO Project	105,551	5,432	110,983
Building fund	1,012,041	(26,178)	985,863
Young Discoverers	(7,099)	8,456	1,357
	<u>1,110,493</u>	<u>(12,290)</u>	<u>1,098,203</u>
TOTAL FUNDS	<u>1,364,873</u>	<u>(7,596)</u>	<u>1,357,277</u>

SOUTH HILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2024**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	321,812	(317,118)	4,694
Restricted funds			
BBO Project	5,432	-	5,432
Building fund	-	(26,178)	(26,178)
Young Discoverers	<u>160,603</u>	<u>(152,147)</u>	<u>8,456</u>
	<u>166,035</u>	<u>(178,325)</u>	<u>(12,290)</u>
TOTAL FUNDS	<u>487,847</u>	<u>(495,443)</u>	<u>(7,596)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General funds	254,380	67,537	(63,159)	258,758
Restricted funds				
Other restricted funds	-	3,326	740	4,066
BBO Project	105,551	5,432	(110,983)	-
Building fund	1,012,041	(88,761)	173,084	1,096,364
Young Discoverers	<u>(7,099)</u>	<u>6,781</u>	<u>318</u>	<u>-</u>
	<u>1,110,493</u>	<u>(73,222)</u>	<u>63,159</u>	<u>1,100,430</u>
TOTAL FUNDS	<u>1,364,873</u>	<u>(5,685)</u>	<u>-</u>	<u>1,359,188</u>

SOUTH HILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	644,010	(576,473)	67,537
Restricted funds			
Other restricted funds	50,822	(47,496)	3,326
BBO Project	5,432	-	5,432
Building fund	-	(88,761)	(88,761)
Young Discoverers	<u>354,376</u>	<u>(347,595)</u>	<u>6,781</u>
	<u>410,630</u>	<u>(483,852)</u>	<u>(73,222)</u>
TOTAL FUNDS	<u>1,054,640</u>	<u>(1,060,325)</u>	<u>(5,685)</u>

The Young Discoverers fund represents funds received and expended for our charity run pre-school.
Building fund represents funds received and expended for the purchase renovation and maintenance of building.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

19. OTHER DISCLOSURE ISSUES

The charity does not have any commitments not provided for in the accounts.

The charity has not given any guarantees.

The charity has not received any loans secured on any of its assets other than disclosed in Note 14 & 15 above.

At the year end the charity did not have any contingent liabilities.

20. RISK ASSESSMENT

The Directors are aware of the need to properly manage and mitigate the risks faced by the company. Details of how the charity has achieved this are provided in the Directors' Report. The directors confirm that they have paid due regard to the Charity Commission guidance on risk assessment when adopting and implementing policies for the charity

SOUTH HILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

21. PUBLIC BENEFIT

The charity acknowledges its requirements to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the charity has achieved this are provided in the Directors' Report. The directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

22. DECLARATIONS

Sufficient resources are held in appropriate form to enable each fund to be applied in accordance with any restrictions imposed.

The trustees have not changed the year end date nor length of the charity's financial year.

The charity did not make any material ex-gratia payments during the year.

None of the charity's fixed assets have been revalued during the year.

SOUTH HILL CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	2,500	1,750
Donations	12,066	12,442
Grants income	373,420	247,771
Gift aid tax claim	<u>2,542</u>	<u>2,536</u>
	390,528	264,499
Other trading activities		
Other income	12,543	18,460
Other rechargeable income	852	556
Fundraising activities	<u>44</u>	<u>88</u>
	13,439	19,104
Investment income		
Interest received	2,787	2,142
Charitable activities		
Fees paid	19,989	18,118
Facility hire and rental income	125,050	168,984
Service charge	<u>15,000</u>	<u>15,000</u>
	<u>160,039</u>	<u>202,102</u>
Total incoming resources	566,793	487,847
EXPENDITURE		
Charitable activities		
Wages	325,493	256,009
Rent and rates	3,424	4,372
Insurance	4,093	7,767
Photocopier	1,086	1,187
Accountancy fees	10,315	9,320
Cleaning and maintenance	13,537	16,358
Staff costs and training	2,641	2,039
Operating costs	44,435	50,118
Utilities	17,287	12,383
Computer expenses	1,882	1,284
YD- Service charge	15,000	15,000
Carried forward	<u>439,193</u>	<u>375,837</u>

This page does not form part of the statutory financial statements

SOUTH HILL CENTRE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024	2023
	£	£
Charitable activities		
Brought forward	439,193	375,837
Redundancy pay	-	3,000
Pension	11,897	9,901
Bank loan interest	36,405	35,596
Organisers remuneration	42,599	36,516
Depreciation-freehold property	26,178	26,178
Depreciation-fixtures fittings & computer equipment	8,610	8,415
	<u>564,882</u>	<u>495,443</u>
Total resources expended	<u>564,882</u>	<u>495,443</u>
Net income/(expenditure)	<u>1,911</u>	<u>(7,596)</u>

This page does not form part of the statutory financial statements

