

SOUTH HILL CENTRE

England & Wales · Charity number 1102820

Details

Status	Registered
Legal form	Charitable company
Company number	05046531
Registered	2004-03-24
Register	View on the Charity Commission register

Contact

Address	South Hill Centre Cemetery Hill Hemel Hempstead HP1 1JF
Phone	01442234617
Email	Shc@southhillcentre.co.uk
Website	www.southhillcentre.co.uk

Activities

Objects: TO PROVIDE AND MAINTAIN FACILITIES (WHETHER IN A PURPOSE-BUILT COMMUNITY CENTRE OR OTHERWISE) FOR THE BENEFIT OF THE COMMUNITY OF HEMEL HEMPSTEAD AND THE SURROUNDING NEIGHBOURHOOD AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM, SOUTH AFRICA AND THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE WHICH FACILITIES MAY WITHOUT LIMITATION INCLUDE THE PROVISION OF CHILD CARE SERVICES AND MEETINGS, LECTURES AND CLASSES AND OTHER FORMS OF EDUCATION, RECREATION AND LEISURE-TIME OCCUPATION WITHOUT DISTINCTION OF RACE, SEX, POLITICAL, RELIGIOUS OR OTHER OPINION AND WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID COMMUNITY AS THE TRUSTEES MAY FROM TIME TO TIME IN THEIR DISCRETION DETERMINE.

Activities: THE CHARITY OPERATES A PRESCHOOL OFFERING 275 PLACES (10 SESSIONS AND 5 LUNCH CLUB SESSIONS PER WEEK) WITHIN A PURPOSE BUILT BUILDING. FURTHER SERVICES INCLUDE CARER AND TODDLER GROUPS, TEACHING ENGLISH TO SPEAKERS OF OTHER LANGUAGES. PROVIDING TASTER LEARNING SESSIONS PROVIDED BY LOCAL EDUCATION PROVIDERS AND PROVISION OF FACILITIES FOR LOCAL ORGANISATIONS

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** HEMEL HEMPSTEAD
- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£566,793	£564,882	£1,359,188	25
2023-12-31	£487,847	£495,443	-	-
2022-12-31	£527,691	£497,092	£1,364,873	22
2021-12-31	£472,175	£481,592	-	-
2020-12-31	£450,263	£490,972	-	-

Trustees

Name	Role	Appointed
ROBIN GEOFFREY OAKES	Chair	
Brian Leonard Boggis		
Gavin Wright		2014-06-07
Kathryn Sian McKerrell		2023-06-14
Sebastian Rafuluchi Moh		2023-04-20

Accounts

REGISTERED CHARITY NUMBER: 1102820
REGISTERED COMPANY NUMBER: 05046531

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
SOUTH HILL CENTRE**

SOUTH HILL CENTRE

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2024

Registered Charity number
1102820

Registered Company number
05046531

Principal address
Cemetery Hill
Hemel Hempstead
Hertfordshire
HP1 1JF

Directors
Mr R G Oakes (Chairman)
Mr B L Boggis
Mr P J Mann (resigned on 11th March 2024)
Mrs K S McKerrell
Mr S R Moh
Mr G D Wright

Independent Examiner
J Irvinesmith FCIE
Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane South
Chichester
West Sussex
PO20 7EG

Solicitors
Potheary Witham Weld
70 St George's Square
London
SW1V 3RD

Bankers
Santander UK PLC
PO Box 1125
Bradford
BD1 9PG

Accountants
Acuity Professional Partnership LLP
Unit 2.02 High Weald House,
Glovers End, Bexhill
East Sussex, United Kingdom
TN39 5ES

SOUTH HILL CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The Directors present their report and the financial statements of the Company for the year ended 31st December 2024.

Constitution and Governance

South Hill Centre is a charitable company limited by guarantee, incorporated on 17th February 2004 and registered as a Charity on 24th March 2004.

The Company is established under a Memorandum of Association incorporated on 17th February 2004 as amended by special resolution dated 18th November 2012 which sets out its objects and powers. It is governed under its Articles of Association. It was born out of South Hill Church (Hemel Hempstead), which is also a charitable company limited by guarantee.

The Directors have dual roles, the other being as Trustees of the Charity for the purpose of charity law. The Directors who have served during the period and up to the date of this report are:

B L Boggis

P J Mann (resigned on 11th March 2024)

K S McKerrell

S R Moh

R G Oakes (Chair)

G D Wright

Peter Mann has resigned following a change of circumstances, which is sad because he was a valuable member of the team.

Each Director has significant professional skills and recognises the importance of personal training. They have all attended appropriate training courses in the past and they are all expected to keep up to date with developments in Trustee and Director responsibilities. Training may be specialist in nature depending on the responsibilities the Director has. They are all committed to the aims and objectives of the charity. The Directors have purchased Trustee indemnity insurance.

Jeremy Keeley remains our full time Development and Operations manager and manages the Company very effectively under the guidance and direction of the Directors, who carry out some of the executive functions on a voluntary basis.

The Centre employs staff in Young Discoverers (YD), the pre-school run by the Company, other activities and to provide reception, housekeeping and administrative support to the Company. We are pleased that Theresa Cartwright continues to manage Young Discoverers very effectively.

SOUTH HILL CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

OBJECTIVES AND ACTIVITIES

Aims and Objectives for the Public Benefit

The Directors are aware of their responsibilities to promote activities for the public benefit. South Hill Centre exists to improve the conditions of life for those in the local community of Hemel Hempstead and the surrounding area. This is achieved by the provision of high quality childcare services alongside activities and services to the benefit of other members of the community from toddlers to senior citizens, as described below.

Our vision is 'To be all that God is calling us to be. To demonstrate His love through improving the quality of life for those in our community, building life-long relationships and demonstrating excellence in all we do.'

As a Christian based charity, the Centre's aims are to:

- Be a centre for social development and well-being
- Improve the quality of life and develop future generations of people in its community
- Improve social care, particularly for the less advantaged
- Help promote an active and socially integrated community
- Develop skills and employability within the local community
- Provide facilities and activities to give support to local agencies, businesses and other charities
- Be a positive link between the Church and local community

Main Objectives for 2024

The main objectives for 2024 and their achievement are set out in the table below:

OBJECTIVES	ACHIEVEMENTS
Develop our relationship with South Hill Church which is important to us and provides the motivation for many of the community activities which we organise through the Centre. In particular, to continue to strengthen the relationship between YD and South Hill Church and other Centre activities, for both employees and users of the service. We shall continue to develop this "hand in glove" relationship.	This objective is one which we retain from year to year. It has been at the forefront of our minds since the Pandemic.
Explore with some of our partners further services we can offer to some of the most vulnerable in the community.	This has continued throughout the year and we have increased our support to those who are most vulnerable.
Ensure the continued viability of our Young Discoverers Pre-school (YD).	YD provides care for all categories of children within the appropriate age groups. Our manager is focussing on meeting the appropriate standards as required by Ofsted from a secure professional base. She is also ensuring that appropriate support is given to more vulnerable children.
To generate hire income from activities which are in line with our objectives.	Organisations are having to reconsider their hiring expenditure as the economy continues to struggle but we have been able to maintain our hire income during 2024. We value the support of those who help fund our services.
The review of the responsibilities of some of our senior staff has enabled us to strengthen our service offering and our administration.	This objective is being followed through satisfactorily.

SOUTH HILL CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Directors operations report

2024 was another strong year for the charity's operations. The Centre continued to provide on-going services to the local community and strengthened its partnerships with other organisations to deliver much needed services to some of the hardest to reach and most in need, as the 'Cost of Living' crisis continued to deepen and had an even greater impact in the local area. Services focussed on encouraging the physical and mental wellbeing of those whom we support.

The Centre continued to deliver services to support the most vulnerable in the community. This included employment support through the Road 2 Employment project, in partnership with Herts County Council and other County based providers. This was a continuation of the project started in 2023 and was funded through the UK Shared Prosperity Fund. The project aimed to engage on a 1-1 basis with local participants across the Dacorum and St Albans Districts. It targeted those furthest away from the job market to encourage and support them towards employability addressing barriers they may face to getting there.

The Centre also continued to run its 'Hemel Hempstead Employability and Wellbeing Hub'. These drop-in sessions ran every Tuesday and Friday and acted as a 'front door' to all services that the Centre offers and was attended by several other local organisations e.g. Turning Point Complex Needs team; Care Grow Live (addiction support); Liberty Tea Rooms (Budgeting support); Job Centre Plus (amongst others) and also connected with a number of local employers and other community groups. The hub welcomed an average of 100 clients through its doors at each session. Support offered included: CV writing, career development, addiction support, housing support; business awareness, confidence building, wellbeing support and a number of basic and more advanced IT/Maths/English courses. The Hub also continued to provide support for those with physical disabilities and those with other significant barriers to employment (drug/alcohol abuse; mental health; homelessness; criminal record; partial sightedness etc.). The Hub also incorporated the 'Dacorum Healthy Hub' and working with Dacorum Borough Council, promoted general wellbeing through the services that this offered. It also developed and extended its connections with Hertfordshire mental health teams (Herts Mind Network; Talking Therapies; Herts Partnership Foundation Trust). It also provided a 'warm / cool space', offering free food and refreshments to some of the hardest to reach over the winter / summer periods.

The Hub also continued to act as the engagement Centre in Dacorum for the 'Multiply' project. This project was a national initiative, funded locally through Step 2 Skills (Herts County Council) on behalf of the Department of Education. The aim of the project is to focus on everyday numeracy and re-engage individuals who may be unconfident with maths and/or have not achieved numeracy qualifications in the past. Working with several other partners across the County, South Hill Centre engaged several hundred individuals and shared best practice with other hubs being setup around the County.

In response to further increasing needs locally from Asylum Seekers and Refugees in 2024, the Centre continued to develop and expand its activity 'SHC International'. Funding was provided by Herts County Council to support the continuation of this. Working alongside other organisations, such as Herts Welcomes Refugees, Reed in Partnership, Herts MIND network ('Flourish' programme) the operations of the Hub on Tuesday afternoons adapted to have a focus on international clients – offering free ESOL provision for those with no recourse to public funds, alongside guidance on navigating systems and processes that they needed to follow.

A strong relationship also continued to develop with the local displaced Ukrainian Community and funding was provided to support several one-off community events. In addition the Centre gained additional funding from Herts County Council to continue the running of a regular term time activity on Saturday mornings, for the Ukrainian children, to help foster awareness of Ukraine's historical and cultural heritage. Whilst the children met, parents were invited to stay to get additional help and support and encourage socialisation amongst this displaced community. Over 40 children and up to 30 parents attended these sessions.

SOUTH HILL CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Young Discoverers (YD), our charity run pre-school which operates in the Early Years Centre (EYC) building, has remained open throughout the year, offering term time sessions. Its pre-school sessions and nursery class is spread over 5 days each week and take-up continues to be high. YD maintains its Ofsted rating of "Good". Theresa Cartwright continues as Manager of YD and has focused on developing the quality of the provision through the 'Hertfordshire Early Years Quality standard' scheme. The pre-school gained the bronze standard in 2024 and continues to work on steps needed to bring this up to the silver and gold levels. Theresa is responsible to the Directors for the effective running of the Pre-School and has developed and stabilised a strong staffing team over this period.

Squealers, our carers and toddlers group, continued to provide 1 session per week to some 10-20 toddlers. Table Talk Plus, a luncheon club, which meets on the first Thursday of each month, also continued successfully in 2024 with over 40 clients attending each session, where a two course meal and entertainment was provided. Both of these activities were run in conjunction with South Hill Church who provide oversight and volunteers for them.

In 2024 the Centre continued its work providing support for some of the most vulnerable women in the local area - particularly those impacted by the significant increase seen in Domestic Abuse. Several face to face support sessions and targeted online courses continued to be held to support the ladies and help them move on in a positive direction with their lives. In June 2024 additional funding was received from Herts Community Foundation to target women from the Asylum seeker and refugee community. This work is a two year project and provided a new challenge to the team who are linking in with 'SHC international' to develop connections and bring their expertise to this culturally diverse cohort.

In order to connect with some of the neediest people in the area, the Centre has continued as a distribution centre and voucher issuer for the DENS Dacorum Foodbank. This service offers parcels 5 days a week and saw a significant increase in demand in this financial year as the impact of the 'Cost of Living' crisis continued to be felt.

At the end of 2024 a grant of £5000 was received from Dacorum Borough Council to provide extra support to those most in need – particularly focussing on food gift vouchers. Working with Dacorum Community Trust the project was set up to start in Jan 2025 with about 50 individuals/families being identified for support.

The Centre continued to host the Hemel Morning Deaf Group and provided links with Herts Vision Loss and 'Talking Newspapers group' to support individuals impacted by these disabilities in the local area. Support groups from these organisations attended the Centre on a regular basis.

By the end of this period the Centre had seen a further growth in the demand from other charitable and socially focussed organisations to hire Centre facilities. Hirers included: Step 2 Skills; Whizz-Kidz (wheelchair clinics); Carers in Herts; NHS Wellbeing Teams; Dacorum Borough Council; Hertfordshire County Council; Playfeet Theatre Company; Home Start Dacorum; Read in Partnership; Shaw Trust; Rock Choir; Jupiter Choir; London Show Choir; Hart Learning (part of North Herts College); Prevista (ESOL classes); Community Action Dacorum; amongst many others. Collectively they provided training, advice, activities and support to the local community and hosted many community wide events. All of these organisations, many of which operate in the third sector, were involved in running activities which meet some of the aims and charitable objectives of the Centre as outlined above.

The charity's facilities continued to be used by South Hill Church for weddings, funerals, Sunday services and other Christian activities. The Romanian community also share use of the Centre building on Sundays with South Hill Church. Over Christmas the charity ran its fourth successful Christmas Carol event, which saw members of a local choir sing outside the building to encourage the local neighbours to join in. This event was supported by both the Ukrainian and Romanian communities, who provided choirs with carols in their native languages.

SOUTH HILL CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The Directors are very grateful to the staff and volunteers who helped with all the activities which we have been able to provide during the year. Many of those who have served are members of South Hill Church who give freely of their time. We are pleased that around 50 volunteers from the local community also work with us. The Directors provide their time voluntarily.

Main Objectives for 2025

The main objectives for 2025 are to:

- Continue to develop our relationship with South Hill Church which is important to us and provides the motivation for many of the community activities which we organise through the Centre.
- Explore with some of our partners further services we can offer to some of the most vulnerable in the community to meet the ever changing needs of the local population.
- Explore alternative funding opportunities following the anticipated end of large contracts in March 2025.
- Generate hire income from those activities which are in line with our objectives.
- Ensure the continued viability of our Young Discoverers Pre-school and preparation for the expected Ofsted visit in 2025

SOUTH HILL CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

Financial position

The Centre has a brought forward surplus of £1,357,277 and the surplus of incoming resources for the year was £1,911. The remaining surplus balance of £1,359,188 will be carried forward to the next year. The total income for the year was £566,793 (2023: £487,847).

Young Discoverers is funded by way of local authority grants, fees received and fundraising activities. Grants of £161,801 (2023: £130,660) and student fees of £16,890 (2023: £18,118) were received in the year.

The Directors acknowledge the generous giving by the Charity's supporters. Many of these are members of South Hill Church and during the year these supporters gave either directly (including Gift Aid where appropriate) or indirectly some £6,351 (2023: £6,600).

The total expenditure for the year was £564,882 (2023: £495,443) all of which was spent on charitable activities and governance costs.

At the year end, the Company had net assets of £1,359,188 (2023: £1,357,277) represented by unrestricted funds of £258,758 (2023: £259,074) and restricted funds of £1,100,430 (2023: £1,098,203). All grants received from the local authority to the preschool are treated as restricted, but other income, mainly comprising fees paid by parents where grant is not receivable in respect of particular children, is unrestricted. The remainder of the unrestricted fund includes designated gifts and grants which the Centre has obtained.

The Centre has continued to pay off the mortgage from Kingdom Bank and it is encouraging to see a total repayment of £55,183 (Capital repayment of £18,778 and interest £36,405) during the period through the Centre's normal monthly payments.

The Directors are aware of the limits provided by the Financial Services Compensation Scheme and are seeking alternative secure deposit arrangements for some of the funds currently held by Santander.

The Directors would like to thank Aneena Kuku and her staff at Acuity Professional for their assistance in maintaining the accounting records during the year and the preparation of these financial statements. A number of other volunteers provide financial information for the activities with which they are involved, and our thanks are extended to these, and also Naomi Keeley our financial administrator.

Reserve policy and going concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The Directors recognise that it is best practice for charity operations to retain funds representing at least 3 months expenditure in the Company's bank accounts for contingency purposes. This is based on the charity's size and the level of its financial commitment. The Directors seek to manage this for both Young Discoverers and the charity's other activities and this has been achieved in the year. The Directors will ensure the charity is able to continue to fulfil its charitable obligations and will seek to maintain this level of reserves in 2025.

The Directors believe their future plans provide for a flow of funds which will maintain the financial viability of the Company. Monthly management accounts and cash flow projections are prepared and compared with the annual budget, which is regularly reviewed against actual figures. We are also seeking new sources of finance and new projects are not initiated until their financial requirements are forecast and assessed within the overall financial position of the Company.

The Directors have reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future, thus we continue to adopt the going concern basis in preparing the financial statements.

SOUTH HILL CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The Directors are aware of their responsibility to properly manage and mitigate the risks faced by the Company. As such, Board representatives, the Operations Manager and the Young Discoverer's Manager review and update a schedule of the major governance, operational, financial, and external risks facing the Company at least annually. They identify the likelihood and potential impact of each risk along with preventative measures, adopted or planned, to mitigate these. The Board then considers the resultant schedule and its conclusions, endorsing a final register of risks which are reviewed throughout the year, along with emerging risks which might affect the Company; any financial implications are incorporated into the annual budget process.

The Board is satisfied that the major risks facing the Company have been identified and are being appropriately addressed. In particular, the Board considers that the key risks currently facing the Company are as follow:

- Maintaining income to support the activities undertaken. We look to diversify our sources of income, are prudent in the projects we take on, work with partner organisations where we deem this is effective, and keep a close eye on costs. In addition, we maintain funds representing at least 3 months expenditure in the Company's bank accounts, acknowledging that some of these funds may be required to cover necessary expenditure in the absence of previously anticipated income.
- Loss of key staff and high staff turnover. We aim to be an employer of choice. We recognise the importance of providing staff with a positive working environment, a living wage, and the flexibility to maintain an appropriate work-life balance. We also seek to balance the challenge of maintaining pay and benefits at an appropriate level. We regularly benchmark salaries paid with industry norms. As such, we have a relatively stable staff population.
- Reputational damage leading to an inability to meet our aims and objectives. We undertake regular DBS checks for all staff and volunteers working with children and vulnerable people, have safeguarding officers and comprehensive child protection, equality and diversity, health and safety, food hygiene, fire risk, complaints, expenses and data protection policies in place. Specific training is given where appropriate to volunteers and employees to help mitigate risks. YD is monitored by Ofsted.
- Impact of Government policy on grant income payable to Young Discoverers, the tax regime the Company falls under, or on the use of volunteers. Although these aspects cannot be directly influenced by the Company, the Board regularly reviews the effectiveness of its strategic direction as well as monitors and seeks advice on changes, and potential changes, in Government policy.

The Board can confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to manage these risks.

SOUTH HILL CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company and Charity law require Directors to prepare a Directors' Report and the financial statements in accordance with applicable law and regulations.

The accounts for each financial year are required to give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period.

In preparing these accounts, the Directors are required to:

- select suitable accounting policies and then apply them consistently,
- apply the methods and principles set out in the Charities SORP
- make judgements and estimates that are reasonable and prudent, and
- prepare accounts on the going concern basis unless it is inappropriate to do so.

The Directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors have overall responsibility for ensuring that the Company has appropriate systems of internal control across the entire organisation. The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss.

Statement as to Disclosure of Information to the Independent Examiner

The Directors of the Company who held office at the date of approval of this report confirm that, so far as they are each aware, there is no relevant information of which the Independent Examiner is unaware and each Director has taken all the steps that he ought to have taken as a director to make himself aware of any relevant information and to establish that the Independent Examiner is aware of that information.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249(2) of the Companies Act 2006. The directors acknowledge their responsibility for:

- a. ensuring the company keeps accounting records which comply with section 211; and
- b. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for the financial year in accordance with section 266, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Related parties

The Company has no related parties, other than as disclosed in Note 7 to the Accounts, but has worked closely with many different agencies. In particular the Directors value the support of Hertfordshire County Council, Dacorum Borough Council and South Hill Church.

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

Approved by order of the board of trustees on 15th September 2025 and signed on its behalf by:



Mr R G Oakes - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTH HILL CENTRE

I report to the trustees on my examination of the accounts of the South Hill Centre for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a fellow member of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland [(FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Irvin Smith
Fellow of the Association of Charity Independent Examiners

Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane South
Chichester, West Sussex
UNITED KINGDOM
PO20 7EG

Date: 21 October 2025

SOUTH HILL CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	177,903	212,625	390,528	264,499
Charitable activities	5				
Rental Income		125,050	15,000	140,050	183,984
Activity fees		3,099	16,890	19,989	18,118
Other trading activities	3	13,359	80	13,439	19,104
Investment income	4	2,787	-	2,787	2,142
Total		322,198	244,595	566,793	487,847
EXPENDITURE ON					
Charitable activities	6				
Charitable Activities		259,355	305,527	564,882	495,443
NET INCOME/(EXPENDITURE)		62,843	(60,932)	1,911	(7,596)
Transfers between funds	17	(63,159)	63,159	-	-
Net movement in funds		(316)	2,227	1,911	(7,596)
RECONCILIATION OF FUNDS					
Total funds brought forward		259,074	1,098,203	1,357,277	1,364,873
TOTAL FUNDS CARRIED FORWARD		258,758	1,100,430	1,359,188	1,357,277

The notes form part of these financial statements

SOUTH HILL CENTRE

STATEMENT OF FINANCIAL POSITION **31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	32,186	1,556,018	1,588,204	1,595,010
CURRENT ASSETS					
Debtors	11	12,404	-	12,404	22,491
Cash at bank	12	244,964	46,456	291,420	259,018
		257,368	46,456	303,824	281,509
CREDITORS					
Amounts falling due within one year	13	(30,796)	(46,166)	(76,962)	(43,511)
NET CURRENT ASSETS		<u>226,572</u>	<u>290</u>	<u>226,862</u>	<u>237,998</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		258,758	1,556,308	1,815,066	1,833,008
CREDITORS					
Amounts falling due after more than one year	14	-	(440,878)	(440,878)	(460,731)
PROVISIONS FOR LIABILITIES	16	-	(15,000)	(15,000)	(15,000)
NET ASSETS		<u>258,758</u>	<u>1,100,430</u>	<u>1,359,188</u>	<u>1,357,277</u>
FUNDS	17				
Unrestricted funds				258,758	259,074
Restricted funds				<u>1,100,430</u>	<u>1,098,203</u>
TOTAL FUNDS				<u>1,359,188</u>	<u>1,357,277</u>

For the financial year ended 31st December 2024, the company was entitled to exemption under 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year ended 31st December 2024 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15th September 25 and were signed on its behalf by:


Mr G D Wright - Trustee

The notes form part of these financial statements

SOUTH HILL CENTRE

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>115,564</u>	<u>38,089</u>
Net cash provided by operating activities		<u>115,564</u>	<u>38,089</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(27,982)</u>	<u>(5,084)</u>
Net cash used in investing activities		<u>(27,982)</u>	<u>(5,084)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(55,180)</u>	<u>(53,297)</u>
Net cash used in financing activities		<u>(55,180)</u>	<u>(53,297)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		32,402	(20,292)
Cash and cash equivalents at the beginning of the reporting period		<u>259,018</u>	<u>279,310</u>
Cash and cash equivalents at the end of the reporting period		<u>291,420</u>	<u>259,018</u>

The notes form part of these financial statements

SOUTH HILL CENTRE

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	1,911	(7,596)
Adjustments for:		
Depreciation charges	34,788	34,593
Interest on loan	36,405	35,596
Decrease/(increase) in debtors	10,087	(10,471)
Increase/(decrease) in creditors	<u>32,373</u>	<u>(14,033)</u>
Net cash provided by operations	<u>115,564</u>	<u>38,089</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank	<u>259,018</u>	<u>32,402</u>	<u>291,420</u>
	<u>259,018</u>	<u>32,402</u>	<u>291,420</u>
Debt			
Debts falling due within 1 year	(17,700)	(1,078)	(18,778)
Debts falling due after 1 year	<u>(460,731)</u>	<u>19,853</u>	<u>(440,878)</u>
	<u>(478,431)</u>	<u>18,775</u>	<u>(459,656)</u>
Total	<u>(219,413)</u>	<u>51,177</u>	<u>(168,236)</u>

The notes form part of these financial statements

SOUTH HILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

I. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Building Fund income received in 2006 from Hertfordshire County Council is treated as a grant in the charity's books, although in form it is prepaid rental for the use of part of the Early Years Centre by the Heath Lane Nursery. In the directors' opinion the substance of the receipt is that it is a grant which is not repayable in the foreseeable future.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Other rechargeable expenses represent the share of operating costs recovered from Heath Lane Nursery and other users of the charity's facilities.

Donations and all other receipts from fundraising are reported gross and the related fundraising costs are reported in other expenditure.

If the charity has deferred income, it includes such income in the current year and shows the amounts released from deferred income in previous accounting periods separately.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor of the terms of the appeal have specified otherwise.

The charity has received no donations in kind during the period.

Interest received is accounted for when received. Any tax recoverable relating to interest income is accounted for in the same period as the related income.

VOLUNTEERS

The value of volunteers' time is not included in the accounts but is described in the Directors' Report.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

SOUTH HILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES - continued

EXPENDITURE

The charity made no redundancy payments during the reporting period.

The charity has creditors which are measured at settlement amounts less any trade discounts.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with estimated useful life of the property
Fixtures, fittings & office equipment	- 20% on cost

TAXATION

The Company has been granted charitable status and is therefore not liable to corporation tax on income insofar as income is either not taxable under general principles or is specifically exempted by statute.

FUND ACCOUNTING

The Unrestricted Funds represent the unrestricted income which is expendable at the discretion of the directors in the furtherance of the objects of the charity. Such funds can be held in order to finance both working capital and capital resources. Designated Funds are set up where the directors consider it prudent to provide reserves for special purposes.

Restricted Funds are set up where donors specify the purposes for which their donations can be used and expenditure in respect of these purposes is specifically allocated to these funds.

RESERVES

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs and described this in the Directors' Report. This is based on the charity's size and the level of its financial commitments. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Gifts	2,500	1,750
Donations	12,066	12,442
Grants income	373,420	247,771
Gift aid tax claim	<u>2,542</u>	<u>2,536</u>
	<u>390,528</u>	<u>264,499</u>

Grant income of £373,420 includes £353,700 from Local Government and £19,720 from Other Grant funders.

SOUTH HILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Other income	12,543	18,460
Other rechargeable income	852	556
Fundraising activities	44	88
	<u>13,439</u>	<u>19,104</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Interest received	<u>2,787</u>	<u>2,142</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Facility hire and rental income	Rental Income	125,050	168,984
Service charge	Rental Income	15,000	15,000
Fees paid	Activity fees	<u>19,989</u>	<u>18,118</u>
		<u>160,039</u>	<u>202,102</u>

6. CHARITABLE ACTIVITIES COSTS

	2024	2023
	£	£
Charitable activities cost	<u>564,882</u>	<u>495,443</u>
	<u>564,882</u>	<u>495,443</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no Directors' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

The aggregate value of donations received from Directors or parties related to the Director's during the year was £1,800 (2023 - £4,300)

Parties connected to various Directors are employed by the company and received remuneration for services rendered to the company, as authorised by Clause 5 (b) of the Memorandum of Association.

Those employed during the year and related to Directors are Brian Boggis's son-in-law, Jeremy Keeley (Centre Development and Operations Manager); his daughter, Naomi Keeley (Finance Assistant of South Hill Centre), his daughter Sorrel Harden (Receptionist/housekeeper) and his granddaughter Farah Harden (Caretaking Assistant).

SOUTH HILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

7. TRUSTEES' REMUNERATION AND BENEFITS - continued

They received the following emoluments and employers NI contributions:

	2024	2023
	£	£
Wages and salaries	86,303	73,117
Employers NI contributions	7,914	6,848
Employers pension	5,310	4,753
	<u>99,527</u>	<u>84,718</u>

Directors were reimbursed for out of pocket expenses incurred in connection with the running of the company. All such expenses are subject to the same internal controls as any other expenditure.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

8. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	310,881	245,450
Employers NI contributions	14,611	10,559
Pensions contributions	11,897	9,901
	<u>337,389</u>	<u>265,910</u>

No employees received emoluments in excess of £60,000.

The average monthly number of employees during the year was as follows:

	2024	2024
	25	23

The total amount paid to key management personnel (including trustees and senior management) for their services to the charity totalled £81,566 (2023 - £88,788).

SOUTH HILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

9. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging	2024	2023
	£	£
Depreciation	34,788	34,594
Independent Examiner's remuneration	1,150	1,050

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures, fittings & office equipments £	Totals £
COST			
At 1 January 2024	1,995,586	131,900	2,127,486
Additions	-	27,982	27,982
At 31 December 2024	1,995,586	159,882	2,155,468
DEPRECIATION			
At 1 January 2024	413,390	119,086	532,476
Charge for year	26,178	8,610	34,788
At 31 December 2024	439,568	127,696	567,264
NET BOOK VALUE			
At 31 December 2024	1,556,018	32,186	1,588,204
At 31 December 2023	1,582,196	12,814	1,595,010

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	8,499	16,528
Other debtors	645	623
VAT	571	1,168
Prepayments and accrued income	2,689	4,172
	12,404	22,491

SOUTH HILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

12. CASH AT BANK

				2024	2023
	General funds	Other restricted funds	Young Discoverers	Total funds	Total funds
	£	£	£	£	£
Deposit Accounts	81,299	-	-	81,299	78,256
Santander Instant reserve	52,936	-	-	52,936	52,433
YD petty cash	3	-	-	3	3
Bank deposit account	<u>110,726</u>	<u>31,132</u>	<u>15,324</u>	<u>157,182</u>	<u>128,326</u>
Total	<u>244,964</u>	<u>31,132</u>	<u>15,324</u>	<u>291,420</u>	<u>259,018</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 15)	18,778	17,700
Trade creditors	5,782	4,052
Other creditors	1,669	1,439
Accruals and deferred income	49,583	19,155
Accrued expenses	<u>1,150</u>	<u>1,165</u>
	<u>76,962</u>	<u>43,511</u>

DEFERRED INCOME

	Amount(£)
Deferred income brought forward 01/01/24	19,155
Utilise in the year	(19,155)
Receipts in 2024, deferred to 2025	49,583
Deferred income held as at 31/12/24	49,583

There are performance relating conditions that govern the amount of income that can be recognised at a given point in time.

SOUTH HILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 15)	<u>440,878</u>	<u>460,731</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>18,778</u>	<u>17,700</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>18,778</u>	<u>17,700</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>56,333</u>	<u>53,100</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more than 5 years	365,767	389,931

16. PROVISIONS FOR LIABILITIES

	2024	2023
	£	£
Redundancy pay provision	<u>15,000</u>	<u>15,000</u>

17. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.24
	£	£	£	£
Unrestricted funds				
General funds	259,074	62,843	(63,159)	258,758
Restricted funds				
Other restricted funds	-	3,326	740	4,066
BBO Project	110,983	-	(110,983)	-
Building fund	985,863	(62,583)	173,084	1,096,364
Young Discoverers	<u>1,357</u>	<u>(1,675)</u>	<u>318</u>	<u>-</u>
	<u>1,098,203</u>	<u>(60,932)</u>	<u>63,159</u>	<u>1,100,430</u>
TOTAL FUNDS	<u>1,357,277</u>	<u>1,911</u>	<u>-</u>	<u>1,359,188</u>

SOUTH HILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2024**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	322,198	(259,355)	62,843
Restricted funds			
Other restricted funds	50,822	(47,496)	3,326
Building fund	-	(62,583)	(62,583)
Young Discoverers	193,773	(195,448)	(1,675)
	<u>244,595</u>	<u>(305,527)</u>	<u>(60,932)</u>
TOTAL FUNDS	<u>566,793</u>	<u>(564,882)</u>	<u>1,911</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General funds	254,380	4,694	259,074
Restricted funds			
BBO Project	105,551	5,432	110,983
Building fund	1,012,041	(26,178)	985,863
Young Discoverers	(7,099)	8,456	1,357
	<u>1,110,493</u>	<u>(12,290)</u>	<u>1,098,203</u>
TOTAL FUNDS	<u>1,364,873</u>	<u>(7,596)</u>	<u>1,357,277</u>

SOUTH HILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2024**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	321,812	(317,118)	4,694
Restricted funds			
BBO Project	5,432	-	5,432
Building fund	-	(26,178)	(26,178)
Young Discoverers	<u>160,603</u>	<u>(152,147)</u>	<u>8,456</u>
	<u>166,035</u>	<u>(178,325)</u>	<u>(12,290)</u>
TOTAL FUNDS	<u>487,847</u>	<u>(495,443)</u>	<u>(7,596)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General funds	254,380	67,537	(63,159)	258,758
Restricted funds				
Other restricted funds	-	3,326	740	4,066
BBO Project	105,551	5,432	(110,983)	-
Building fund	1,012,041	(88,761)	173,084	1,096,364
Young Discoverers	<u>(7,099)</u>	<u>6,781</u>	<u>318</u>	<u>-</u>
	<u>1,110,493</u>	<u>(73,222)</u>	<u>63,159</u>	<u>1,100,430</u>
TOTAL FUNDS	<u>1,364,873</u>	<u>(5,685)</u>	<u>-</u>	<u>1,359,188</u>

SOUTH HILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	644,010	(576,473)	67,537
Restricted funds			
Other restricted funds	50,822	(47,496)	3,326
BBO Project	5,432	-	5,432
Building fund	-	(88,761)	(88,761)
Young Discoverers	<u>354,376</u>	<u>(347,595)</u>	<u>6,781</u>
	<u>410,630</u>	<u>(483,852)</u>	<u>(73,222)</u>
TOTAL FUNDS	<u>1,054,640</u>	<u>(1,060,325)</u>	<u>(5,685)</u>

The Young Discoverers fund represents funds received and expended for our charity run pre-school.
Building fund represents funds received and expended for the purchase renovation and maintenance of building.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

19. OTHER DISCLOSURE ISSUES

The charity does not have any commitments not provided for in the accounts.

The charity has not given any guarantees.

The charity has not received any loans secured on any of its assets other than disclosed in Note 14 & 15 above.

At the year end the charity did not have any contingent liabilities.

20. RISK ASSESSMENT

The Directors are aware of the need to properly manage and mitigate the risks faced by the company. Details of how the charity has achieved this are provided in the Directors' Report. The directors confirm that they have paid due regard to the Charity Commission guidance on risk assessment when adopting and implementing policies for the charity

SOUTH HILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

21. PUBLIC BENEFIT

The charity acknowledges its requirements to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the charity has achieved this are provided in the Directors' Report. The directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

22. DECLARATIONS

Sufficient resources are held in appropriate form to enable each fund to be applied in accordance with any restrictions imposed.

The trustees have not changed the year end date nor length of the charity's financial year.

The charity did not make any material ex-gratia payments during the year.

None of the charity's fixed assets have been revalued during the year.

SOUTH HILL CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	2,500	1,750
Donations	12,066	12,442
Grants income	373,420	247,771
Gift aid tax claim	<u>2,542</u>	<u>2,536</u>
	390,528	264,499
Other trading activities		
Other income	12,543	18,460
Other rechargeable income	852	556
Fundraising activities	<u>44</u>	<u>88</u>
	13,439	19,104
Investment income		
Interest received	2,787	2,142
Charitable activities		
Fees paid	19,989	18,118
Facility hire and rental income	125,050	168,984
Service charge	<u>15,000</u>	<u>15,000</u>
	<u>160,039</u>	<u>202,102</u>
Total incoming resources	566,793	487,847
EXPENDITURE		
Charitable activities		
Wages	325,493	256,009
Rent and rates	3,424	4,372
Insurance	4,093	7,767
Photocopier	1,086	1,187
Accountancy fees	10,315	9,320
Cleaning and maintenance	13,537	16,358
Staff costs and training	2,641	2,039
Operating costs	44,435	50,118
Utilities	17,287	12,383
Computer expenses	1,882	1,284
YD- Service charge	15,000	15,000
Carried forward	<u>439,193</u>	<u>375,837</u>

This page does not form part of the statutory financial statements

SOUTH HILL CENTRE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024	2023
	£	£
Charitable activities		
Brought forward	439,193	375,837
Redundancy pay	-	3,000
Pension	11,897	9,901
Bank loan interest	36,405	35,596
Organisers remuneration	42,599	36,516
Depreciation-freehold property	26,178	26,178
Depreciation-fixtures fittings & computer equipment	8,610	8,415
	<u>564,882</u>	<u>495,443</u>
Total resources expended	<u>564,882</u>	<u>495,443</u>
Net income/(expenditure)	<u>1,911</u>	<u>(7,596)</u>

This page does not form part of the statutory financial statements

SOUTH HILL CENTRE

England & Wales - Charity number 1102820

Accounts

REGISTERED CHARITY NUMBER: 1102820
REGISTERED COMPANY NUMBER: 05046531

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
SOUTH HILL CENTRE**

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SOUTH HILL CENTRE

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2023

Registered Charity number

1102820

Registered Company number

05046531

Principal address

Cemetery Hill
Hemel Hempstead
Hertfordshire
HP1 1JF

Directors

Mr R G Oakes (Chairman)
Mr B L Boggis
Mr P J Mann (resigned 11th March 2024)
Mrs K S McKerrell (appointed 14th June 2023)
Mr S R Moh (appointed 20th April 2023)
Mr G D Wright

Independent Examiner

J Irvinesmith FCIE
Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre Delling Lane
Bosham
West Sussex
PO18 8NF

Solicitors

Pothecary Witham Weld
84 Eccleston Square
Pimlico
London
SW1V 1PX

Bankers

Santander UK PLC
PO Box 1125
Bradford
BD1 9PG

Accountants

Acuity Professional Partnership LLP
Unit 2.02 High Weald House,
Glovers End, Bexhill
East Sussex, United Kingdom
TN39 5ES

SOUTH HILL CENTRE

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2023

The Directors present their report and the financial statements of the Company for the year ended 31st December 2023.

Constitution and Governance

South Hill Centre is a charitable company limited by guarantee, incorporated on 17th February 2004 and registered as a Charity on 24th March 2004.

The Company is established under a Memorandum of Association incorporated on 17th February 2004 as amended by special resolution dated 18th November 2012 which sets out its objects and powers. It is governed under its Articles of Association. It was born out of South Hill Church (Hemel Hempstead), which is also a charitable company limited by guarantee.

The Directors have dual roles, the other being as Trustees of the Charity for the purpose of charity law. The Directors who have served during the period and up to the date of this report are:

B L Boggis

P J Mann (to 11th March 2024)

K S McKerrell (from 14th June 2023)

S R Moh (from 20th April 2023)

R G Oakes (Chair)

G D Wright

Peter Mann has resigned following a change of circumstances, which is sad because he was a valuable member of the team.

Each Director has significant professional skills and recognises the importance of personal training. They have all attended appropriate training courses in the past and they are all expected to keep up to date with developments in Trustee and Director responsibilities. Training may be specialist in nature depending on the responsibilities the Director has. They are all committed to the aims and objectives of the charity. The Directors have purchased Trustee indemnity insurance.

Jeremy Keeley remains our full time Development and Operations manager and manages the Company very effectively under the guidance and direction of the Directors, who carry out some of the executive functions on a voluntary basis.

The Centre employs staff in Young Discoverers (YD), the pre-school run by the Company, other activities and to provide reception, housekeeping and administrative support to the Company. We are pleased that Theresa Cartwright continues to manage Young Discoverers very effectively.

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2023**

OBJECTIVES AND ACTIVITIES

Aims and Objectives for the Public Benefit

The Directors are aware of their responsibilities to promote activities for the public benefit. South Hill Centre exists to improve the conditions of life for those in the local community of Hemel Hempstead and the surrounding area. This is achieved by the provision of high quality childcare services alongside activities and services to the benefit of other members of the community from toddlers to senior citizens, as described below.

Our vision is 'To be all that God is calling us to be. To demonstrate His love through improving the quality of life for those in our community, building life-long relationships and demonstrating excellence in all we do.'

As a Christian based charity, the Centre's aims are to:

- Be a centre for social development and well-being
- Improve the quality of life and develop future generations of people in its community
- Improve social care, particularly for the less advantaged
- Help promote an active and socially integrated community
- Develop skills and employability within the local community
- Provide facilities and activities to give support to local agencies, businesses and other charities
- Be a positive link between the Church and local community

Main Objectives for 2023

The main objectives for 2023 and their achievement are set out in the table below:

OBJECTIVES	ACHIEVEMENTS
Develop our relationship with South Hill Church which is important to us and provides the motivation for many of the community activities which we organise through the Centre. In particular, to continue to strengthen the relationship between YD and South Hill Church and other Centre activities, for both employees and users of the service. We shall continue to develop this "hand in glove" relationship.	This objective is one which we retain from year to year. It has been at the forefront of our minds since the Pandemic.
Explore with some of our partners further services we can offer to some of the most vulnerable in the community.	This has continued throughout the year and we have increased our support to those who are most vulnerable.
Ensure the continued viability of our Young Discoverers Pre-school (YD).	YD provides care for all categories of children within the appropriate age groups. Our manager is focussing on meeting the appropriate standards as required by Ofsted from a secure professional base. She is also ensuring that appropriate support is given to more vulnerable children.
To generate hire income from those activities which are in line with our objectives.	Organisations are having to reconsider their hiring expenditure as the economy continues to struggle but we have been able to maintain our hire income during 2023. We value the support of those who help fund our services.
The review of the responsibilities of some of our senior staff has enabled us to strengthen our service offering and our administration.	This objective is being followed through satisfactorily.

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Aims and Objectives for the Public Benefit (Continued)

Operations

2023 was a strong year for the charity's operations. The Centre continued to provide on-going services to the local community and strengthened its partnerships with other organisations to deliver much needed services to some of the hardest to reach and most in need, as the 'Cost of Living' crisis took hold. Services focussed on encouraging the physical and mental wellbeing of those whom we support.

The Centre continued to deliver services to support the most vulnerable in the community. This included employment support through the Road 2 Employment project, in partnership with Herts County Council and other County based providers. This replaced the STRIVE project and aimed to engage with those furthest away from the job market to encourage and support them towards employability, addressing barriers they may face to getting there.

The Centre continued to run its 'Hemel Hempstead Employability and Wellbeing Hub'. These drop-in sessions are every Tuesday and Friday and act as a 'front door' to all services that the Centre offers. They are supported by several local organisations including Turning Point Complex Needs team; Care Grow Live (addiction support); Christians Against Poverty (Budgeting support); Job Centre Plus and local employers and community groups. The hub welcomed an average of 100 clients through its doors at each session. Support offered included: CV writing, career development, addiction support, housing support; business awareness, confidence building, wellbeing support and a number of basic and more advanced IT/Maths/English courses. The Hub also provided support for those with physical disabilities and those with other significant barriers to employment (drug/alcohol abuse; mental health; homelessness; criminal record; partial sightedness etc.). The Hub incorporated the 'Dacorum Healthy Hub' and, working with Dacorum Borough Council, promoted general wellbeing through the services that this offered. It also provided a 'warm / cool space', offering free food and refreshments to some of the hardest to reach over the winter / summer periods.

The Hub continued to act as the engagement Centre in Dacorum for the 'Multiply' project. This project was funded by Step 2 Skills, Herts County Council on behalf of the Department of Education. The aim of the project is to focus on everyday numeracy and re-engage individuals who may be lacking in confidence with maths and/or have not achieved numeracy qualifications in the past. Working with several other partners across the County, South Hill Centre engaged several hundred individuals and shared best practice with other hubs being set up around the County.

In response to increasing needs locally from Asylum Seekers and Refugees in 2023, the Centre continued to develop its activity 'SHC International', and sought funding from Herts Community Foundation and Herts County Council to support the development of this. Working alongside other organisations, such as Herts Welcomes Refugees, Reed in Partnership, Herts MIND network ('Flourish' programme) the operations of the Hub on Tuesday afternoons adapted to focus on international clients - offering free ESOL provision, alongside guidance on navigating systems and processes that they needed to follow.

A strong relationship continued to develop with the local displaced Ukrainian Community and funding was provided to support several one-off community events. It resulted in the development of a new regular activity on Saturday mornings for Ukrainian children to learn about their native land.

Young Discoverers (YD), our charity run pre-school which operates in the Early Years Centre (EYC) building, has remained open throughout the year, offering term time sessions. Its pre-school sessions and nursery class is spread over 5 days each week and take-up continues to be high. YD maintains its Ofsted rating of "Good". Theresa Cartwright continues as Manager of YD and has focused on challenges faced, particularly staffing levels during this difficult year. She is responsible to the Directors for the effective running of the Pre-School.

Squealers, our carers and toddlers group, which now provides 1 session per week to some 10-20 toddlers, continued to operate successfully; as did Table Talk Plus, a luncheon club, which meets on the first Thursday of each month with over 40 clients at each session.

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Aims and Objectives for the Public Benefit (Continued)

During this period the Centre continued its work providing support for some of the most vulnerable women in the local area particularly those impacted by the significant increase seen in Domestic Abuse. Several virtual support sessions and targeted online courses were held to support the ladies and help them move on in a positive direction with their lives. This work continued to be supported by the Batchworth Trust.

In order to connect with some of the neediest people in the area, the Centre continues as a distribution centre and voucher issuer for the DENS Dacorum Foodbank. This service offers parcels 5 days a week and saw a significant increase in demand in this financial year as the impact of the 'Cost of Living' crisis was felt.

The Centre continued to host the Hemel Morning Deaf Group and provided links with Herts Vision Loss and 'Talking Newspapers group' to support individuals impacted by these disabilities in the local area. Support groups from these organisations attended the Centre on a regular basis.

By the end of 2023 the Centre saw a further growth in the demand from other charitable and socially focussed organisations to hire Centre facilities. Hirers included: Step 2 Skills; Whizz-Kidz (wheelchair clinics); Carers in Herts; NHS Wellbeing Teams; Dacorum Borough Council; Hertfordshire County Council; Playfeet Theatre Company; Home Start Dacorum; Read in Partnership; Shaw Trust; Rock Choir; Jupiter Choir; London Show Choir; Hart Learning (part of North Herts College); Free 2 Learn; Community Action Dacorum; amongst many others. Collectively they provided training, advice, activities and support to the local community and hosted many community wide events. All of these organisations, many of which operate in the third sector, were involved in running activities which meet some of the aims and charitable objectives of the Centre as outlined above.

The charity's facilities continued to be used by South Hill Church for weddings, funerals, Sunday services and other Christian activities. Over Christmas the charity ran its third successful Christmas Carol event, which saw members of a local choir sing outside the building to encourage the local neighbours to join in and receive some Christmas cheer. This event was supported by the Romanian community who share use of the Centre building on Sundays.

The Directors are very grateful to the staff and volunteers who helped with all the activities which we have been able to provide during the year. Many of those who have served are members of South Hill Church who give freely of their time. We are pleased that volunteers from the local community also work with us. The Directors provide their time voluntarily.

Main Objectives for 2024

The main objectives for 2024 are to:

- Continue to develop our relationship with South Hill Church which is important to us and provides the motivation for many of the community activities which we organise through the Centre.
- Explore with some of our partners further services we can offer to some of the most vulnerable in the community to meet the ever changing needs of the local population.
- Explore alternative funding opportunities following the anticipated end of large contracts in March 2025.
- Generate hire income from those activities which are in line with our objectives.
- Ensure the continued viability of our Young Discoverers

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2023**

FINANCIAL REVIEW

The Centre has a brought forward surplus of £1,364,873 and the deficit of incoming resources for the year was £7,596. The remaining surplus balance of £1,357,277 will be carried forward to the next year. The total income for the year was £487,847 (2022: £527,691).

Young Discovers is self-funding by way of local authority grants, fees received and fundraising activities. Grants of £130,660 (2022: £115,969) and student fees of £35,164 (2022: £28,295) were received in the year.

The Directors acknowledge the generous giving by the Charity's supporters. Many of these are members of South Hill Church and during the year these supporters gave either directly (including Gift Aid where appropriate) or indirectly some £6,600 (2022: £7,290).

The total expenditure for the year was £495,443 (2022: £497,092) all of which was spent on charitable activities and governance costs.

At the year end, the Company had net assets of £1,357,277 (2022: £1,364,873) represented by unrestricted funds of £259,074 (2022: £254,380) and restricted funds of £1,098,203 (2022: £1,110,493). All grants received from the local authority to the preschool are treated as restricted, but other income, mainly comprising fees paid by parents where grant is not receivable in respect of particular children, is unrestricted. The remainder of the unrestricted fund includes designated gifts and grants which the Centre has obtained.

The Centre has continued to pay off the mortgage from Kingdom Bank and it is encouraging to see a total repayment of £53,297 (Capital repayment of £17,701 and interest £35,596) during the period through the Centre's normal monthly payments.

The Directors are aware of the limits provided by the Financial Services Compensation Scheme and are seeking alternative secure deposit arrangements for some of the funds currently held by Santander.

The Directors would like to thank Aneena Kuku and her staff at Acuity Professional for their assistance in maintaining the accounting records during the year and the preparation of these financial statements. A number of other volunteers provide financial information for the activities with which they are involved, and our thanks are extended to these, and also Naomi Keeley our financial administrator.

Reserves policy and going concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The Directors recognise that it is best practice for charity operations to retain funds representing at least 3 months expenditure in the Company's bank accounts for contingency purposes. This is based on the charity's size and the level of its financial commitment. The Directors seek to manage this for both Young Discoverers and the charity's other activities and this has been achieved in the year. The Directors will ensure the charity is able to continue to fulfil its charitable obligations and will seek to maintain this level of reserves in 2023.

The Directors believe their future plans provide for a flow of funds which will maintain the financial viability of the Company. Monthly management accounts and cash flow projections are prepared and compared with the annual budget, which is regularly reviewed against actual figures. We are also seeking new sources of finance and new projects are not initiated until their financial requirements are forecast and assessed within the overall financial position of the Company.

The Directors have reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future, thus we continue to adopt the going concern basis in preparing the financial statements.

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The Directors are aware of their responsibility to properly manage and mitigate the risks faced by the Company. As such, Board representatives, the Operations Manager and the Young Discoverer's Manager review and update a schedule of the major governance, operational, financial, and external risks facing the Company at least annually. They identify the likelihood and potential impact of each risk along with preventative measures, adopted or planned, to mitigate these. The Board then considers the resultant schedule and its conclusions, endorsing a final register of risks which are reviewed throughout the year, along with emerging risks which might affect the Company; any financial implications are incorporated into the annual budget process.

The Board is satisfied that the major risks facing the Company have been identified and are being appropriately addressed. In particular, the Board considers that the key risks currently facing the Company are as follows.

- Maintaining income to support the activities undertaken. We look to diversify our sources of income, are prudent in the projects we take on, work with partner organisations where we deem this is effective, and keep a close eye on costs. In addition, we maintain funds representing at least 3 months expenditure in the Company's bank accounts, acknowledging that some of these funds may be required to cover necessary expenditure in the absence of previously anticipated income.
- Loss of key staff and high staff turnover. We aim to be an employer of choice. We recognise the importance of providing staff with a positive working environment, a living wage, and the flexibility to maintain an appropriate work-life balance. We also seek to balance the challenge of maintaining pay and benefits at an appropriate level, during a period where a number of our employees have had to be furloughed, with the ongoing viability of the organisation. We regularly benchmark salaries paid with industry norms. As such, we have a relatively stable staff population.
- Reputational damage leading to an inability to meet our aims and objectives. We undertake regular DBS checks for all staff and volunteers working with children and vulnerable people, have safeguarding officers and comprehensive child protection, equality and diversity, health and safety, food hygiene, fire risk, complaints, expenses and data protection policies in place. Specific training is given where appropriate to volunteers and employees to help mitigate risks. YD is monitored by Ofsted.
- Impact of Government policy on grant income payable to Young Discoverers, the tax regime the Company falls under, or on the use of volunteers. Although these aspects cannot be directly influenced by the Company, the Board regularly reviews the effectiveness of its strategic direction as well as monitors and seeks advice on changes, and potential changes, in Government policy.

The Board can confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to manage these risks.

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company and Charity law require Directors to prepare a Directors' Report and the financial statements in accordance with applicable law and regulations.

The accounts for each financial year are required to give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period.

In preparing these accounts, the Directors are required to:

- select suitable accounting policies and then apply them consistently,
- apply the methods and principles set out in the Charities SORP
- make judgements and estimates that are reasonable and prudent, and
- prepare accounts on the going concern basis unless it is inappropriate to do so.

The Directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors have overall responsibility for ensuring that the Company has appropriate systems of internal control across the entire organisation. The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss.

Statement as to Disclosure of Information to the Independent Examiner

The Directors of the Company who held office at the date of approval of this report confirm that, so far as they are each aware, there is no relevant information of which the Independent Examiner is unaware and each Director has taken all the steps that he ought to have taken as a director to make himself aware of any relevant information and to establish that the Independent Examiner is aware of that information.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249(2) of the Companies Act 2006. The directors acknowledge their responsibility for:

- a. ensuring the company keeps accounting records which comply with section 211; and
- b. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for the financial year in accordance with section 266, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Related parties

The Company has no related parties, other than as disclosed in Note 7 to the Accounts, but has worked closely with many different agencies. In particular the Directors value the support of Hertfordshire County Council, Dacorum Borough Council and South Hill Church.

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

Approved by order of the board of directors on 28th September 2024 and signed on its behalf by:



Mr R G Oakes - Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTH HILL CENTRE

I report to the trustees on my examination of the accounts of the South Hill Centre for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of [insert named of applicable listed body], which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland [(FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Irvin Smith
Fellow of the Association of Charity Independent Examiners

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham, West Sussex
UNITED KINGDOM
PO18 8NF

Date: 25th September 2024

SOUTH HILL CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	128,407	136,092	264,499	358,283
Charitable activities	5				
Rental Income		168,984	15,000	183,984	135,883
Activity fees		20,379	14,785	35,164	28,295
Other trading activities	3	1,900	158	2,058	5,081
Investment income	4	2,142	-	2,142	149
Total		321,812	166,035	487,847	527,691
EXPENDITURE ON					
Charitable activities	6				
Charitable Activities		317,118	178,325	495,443	497,092
NET INCOME/(EXPENDITURE)		4,694	(12,290)	(7,596)	30,599
RECONCILIATION OF FUNDS					
Total funds brought forward		254,380	1,110,493	1,364,873	1,334,274
TOTAL FUNDS CARRIED FORWARD		259,074	1,098,203	1,357,277	1,364,873

The notes form part of these financial statements

SOUTH HILL CENTRE

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	I	38,089	51,993
Net cash provided by operating activities		38,089	51,993
Cash flows from investing activities			
Purchase of tangible fixed assets		(5,084)	(6,175)
Net cash used in investing activities		(5,084)	(6,175)
Cash flows from financing activities			
Loan repayments in year		(53,297)	(47,125)
Net cash used in financing activities		(53,297)	(47,125)
Change in cash and cash equivalents in the reporting period		(20,292)	(1,307)
Cash and cash equivalents at the beginning of the reporting period		279,310	280,617
Cash and cash equivalents at the end of the reporting period		259,018	279,310

The notes form part of these financial statements

SOUTH HILL CENTRE

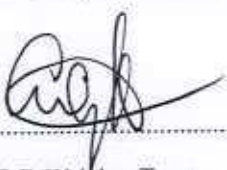
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	10	12,814	1,582,196	1,595,010	1,624,520
CURRENT ASSETS					
Debtors	11	22,491	-	22,491	12,020
Cash at bank	12	248,298	10,720	259,018	279,310
		270,789	10,720	281,509	291,330
CREDITORS					
Amounts falling due within one year	13	(24,529)	(18,982)	(43,511)	(67,546)
NET CURRENT ASSETS		246,260	(8,262)	237,998	223,784
TOTAL ASSETS LESS CURRENT LIABILITIES		259,074	1,573,934	1,833,008	1,848,304
CREDITORS					
Amounts falling due after more than one year	14	-	(460,731)	(460,731)	(471,431)
PROVISIONS FOR LIABILITIES	16	-	(15,000)	(15,000)	(12,000)
NET ASSETS		259,074	1,098,203	1,357,277	1,364,873
FUNDS	17				
Unrestricted funds				259,074	254,380
Restricted funds				1,098,203	1,110,493
TOTAL FUNDS				1,357,277	1,364,873

For the financial year ended 31st December 2023, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the yearended 31st December 2023 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd September 2024 and were signed on its behalf by:



Mr G D Wright - Trustee

The notes form part of these financial statements

NOTES TO THE STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(7,596)	30,599
Adjustments for:		
Depreciation charges	34,593	36,264
Interest on loan	35,596	20,678
(Increase)/decrease in debtors	(10,471)	90
Decrease in creditors	(14,033)	(35,638)
Net cash provided by operations	38,089	51,993

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.1.23	Cash flow	At 31.12.23
	£	£	£
Net cash			
Cash at bank	279,310	(20,292)	259,018
	279,310	(20,292)	259,018
Debt			
Debts falling due within 1 year	(24,702)	7,002	(17,700)
Debts falling due after 1 year	(471,431)	10,700	(460,731)
	(496,133)	17,702	(478,431)
Total	(216,823)	(2,590)	(219,413)

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Building Fund income received in 2006 from Hertfordshire County Council is treated as a grant in the charity's books, although in form it is prepaid rental for the use of part of the Early Years Centre by the Heath Lane Nursery. In the directors' opinion the substance of the receipt is that it is a grant which is not repayable in the foreseeable future.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Other rechargeable expenses represent the share of operating costs recovered from users of the charity's facilities.

Donations and all other receipts from fundraising are reported gross and the related fundraising costs are reported in other expenditure.

If the charity has deferred income, it includes such income in the current year and shows the amounts released from deferred income in previous accounting periods separately.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor of the terms of the appeal have specified otherwise.

The charity has received no donations in kind during the period.

Interest received is accounted for when received. Any tax recoverable relating to interest income is accounted for in the same period as the related income.

VOLUNTEERS

The value of volunteers' time is not included in the accounts but is described in the Directors' Report.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

The charity made no redundancy payments during the reporting period.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

EXPENDITURE

The charity has creditors which are measured at settlement amounts less any trade discounts.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	in accordance with estimated useful life of the property
Fixtures and fittings	-	20% on cost
Office equipment	-	20% on cost

TAXATION

The Company has been granted charitable status and is therefore not liable to corporation tax on income insofar as income is either not taxable under general principles or is specifically exempted by statute.

FUND ACCOUNTING

The Unrestricted Funds represent the unrestricted income which is expendable at the discretion of the directors in the furtherance of the objects of the charity. Such funds can be held in order to finance both working capital and capital resources. Designated Funds are set up where the directors consider it prudent to provide reserves for special purposes.

Restricted Funds are set up where donors specify the purposes for which their donations can be used and expenditure in respect of these purposes is specifically allocated to these funds.

RESERVES

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs and described this in the Directors' Report. This is based on the charity's size and the level of its financial commitments. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Gifts	1,750	250
Donations	12,442	11,225
Other grants and income	247,771	344,539
Gift aid tax claim	2,536	2,269
	<u>264,499</u>	<u>358,283</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Other income	1,414	2,428
Other rechargeable income	556	2,367
Fundraising activities	88	286
	<u>2,058</u>	<u>5,081</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Interest received	<u>2,142</u>	<u>149</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Facility hire and rental income	Rental Income	168,984	120,883
Service charge	Rental Income	15,000	15,000
Fees paid	Activity fees	35,164	28,295
		<u>219,148</u>	<u>164,178</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs
	£
Charitable Activities	<u>495,443</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There was no Directors' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

The aggregate value of donations received from Directors or parties related to the Director's during the year was £4,300 (2022 - £5,100)

Parties connected to various Directors are employed by the company and received remuneration for services rendered to the company, as authorised by Clause 5 (b) of the Memorandum of Association.

Those employed during the year and related to Directors are Brian Boggis's son-in-law, Jeremy Keeley (Centre Development and Operations Manager); his daughter, Naomi Keeley (Finance Assistant of South Hill Centre), his daughter Sorrel Harden (Receptionist/Caretaker); his granddaughter Farah Harden (Caretaking Assistant) and his son-in-law Neil Harden (SHC Learning Mentor).

They received the following emoluments and employers NI contributions:

	2022	2022
	£	£
Wages and salaries	73,117	83,718
Employers NI contributions	<u>6,848</u>	<u>8,225</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

7. TRUSTEES' REMUNERATION AND BENEFITS - continued

<u>79,965</u>	<u>91,944</u>
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Directors were reimbursed for out of pocket expenses incurred in connection with the running of the company. All such expenses are subject to the same internal controls as any other expenditure.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

8. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	245,450	272,581
Employers NI contributions	10,559	14,690
Pensions contributions	9,901	10,430
	<u>265,910</u>	<u>297,701</u>

No employees received emoluments in excess of £60,000.

The average monthly number of employees during the year was as follows:

2023	2022
<u>23</u>	<u>22</u>

The total amount paid to key management personnel (including trustees and senior management) for their services to the charity totalled £88,788 (2022 - £81,850).

9. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging	2023	2022
	£	£
Depreciation	34,594	36,264
Independent Examiner's remuneration	<u>1,260</u>	<u>1,230</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Office equipment £	Totals £
Cost				
At 1 January 2023	1,995,586	105,994	20,822	2,122,402
Additions	-	5,084	-	5,084
At 31 December 2023	1,995,586	111,078	20,822	2,127,486
Depreciation				
At 1 January 2023	387,211	94,050	16,621	497,882
Charge for year	26,179	6,628	1,787	34,594
At 31 December 2023	413,390	100,678	18,408	532,476
Net book value				
At 31 December 2023	1,582,196	10,400	2,414	1,595,010
At 31 December 2022	1,608,375	11,944	4,201	1,624,520

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	16,528	11,016
Other debtors	623	779
VAT	1,168	225
Prepayments and accrued income	4,172	-
	22,491	12,020

12. CASH AT BANK

	General funds £	BBO Project £	Young Discoverers £	2023 Total funds £	2022 Total funds £
Deposit Accounts	78,256	-	-	78,256	77,580
Santander Instantreserve	52,433	-	-	52,433	51,974
YD petty cash	3	-	-	3	3
Bank deposit account	117,606	9,363	1,357	128,326	149,753
Total	248,298	9,363	1,357	259,018	279,310

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 15)	17,700	24,702
Trade creditors	4,052	3,158
Other creditors	1,439	1,357
Accruals and deferred income	19,155	37,304
Accrued expenses	1,165	1,025
	<u>43,511</u>	<u>67,546</u>

DEFERRED INCOME

	Amount (£)
Deferred income brought forward 01/01/23	37,304
Utilise in the year	(37,304)
Receipts in 2023, deferred to 2024	19,155
Deferred income held as at 31/12/23	19,155

There are performance-relating conditions that govern the amount of income that can be recognised at a given point in time.

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 15)	<u>460,731</u>	<u>471,431</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>17,700</u>	<u>24,702</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>17,700</u>	<u>24,702</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>53,100</u>	<u>74,108</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	389,931	372,621

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

16. PROVISIONS FOR LIABILITIES

	2023 £	2022 £
Redundancy pay provision	15,000	12,000

17. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General funds	254,380	4,694	259,074
Restricted funds			
BBO Project	105,551	5,432	110,983
Building fund	1,012,041	(26,178)	985,863
Young Discoverers	(7,099)	8,456	1,357
	1,110,493	(12,290)	1,098,203
TOTAL FUNDS	1,364,873	(7,596)	1,357,277

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	321,812	(317,118)	4,694
Restricted funds			
BBO Project	5,432	-	5,432
Building fund	-	(26,178)	(26,178)
Young Discoverers	160,603	(152,147)	8,456
	166,035	(178,325)	(12,290)
TOTAL FUNDS	487,847	(495,443)	(7,596)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General funds	263,915	58,688	(68,223)	254,380
Restricted funds				
BBO Project	36,144	18,247	51,160	105,551
Building fund	1,034,215	(26,158)	3,985	1,012,042
Young Discoverers	-	(20,178)	13,078	(7,100)
	<u>1,070,359</u>	<u>(28,089)</u>	<u>68,223</u>	<u>1,110,493</u>
TOTAL FUNDS	<u>1,334,274</u>	<u>30,599</u>	<u>-</u>	<u>1,364,873</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	262,788	(204,100)	58,688
Restricted funds			
BBO Project	141,307	(123,060)	18,247
Building fund	6,308	(32,466)	(26,158)
Young Discoverers	117,288	(137,466)	(20,178)
	<u>264,903</u>	<u>(292,992)</u>	<u>(28,089)</u>
TOTAL FUNDS	<u>527,691</u>	<u>(497,092)</u>	<u>30,599</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 31.12.23	Net movement in funds	Transfers between funds	At
	£	£	£	£
Unrestricted funds				
General funds	263,915	63,382	(68,223)	259,074
Restricted funds				
BBO Project	36,144	23,679	51,160	110,983
Building fund	1,034,215	(52,336)	3,985	985,864
Young Discoverers	-	(11,722)	13,078	1,356
	<u>1,070,359</u>	<u>(40,379)</u>	<u>68,223</u>	<u>1,098,203</u>
TOTAL FUNDS	<u>1,334,274</u>	<u>23,003</u>	<u>-</u>	<u>1,357,277</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General funds	584,600	(521,218)	63,382
Restricted funds			
BBO Project	146,739	(123,060)	23,679
Building fund	6,308	(58,644)	(52,336)
Young Discoverers	277,891	(289,613)	(11,722)
	<u>430,938</u>	<u>(471,317)</u>	<u>(40,379)</u>
TOTAL FUNDS	<u>1,015,538</u>	<u>(992,535)</u>	<u>23,003</u>

The Young Discoverers fund represents funds received and expended for our charity run pre-school.
 Building fund represents funds received and expended for the purchase renovation and maintenance of building.
 BBO fund represents funds relating to a specific Herts County Council 'Building Better Opportunities' project offering employment support to local individuals.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

19. OTHER DISCLOSURE ISSUES

The charity does not have any commitments not provided for in the accounts.

The charity has not given any guarantees.

The charity has not received any loans secured on any of its assets other than disclosed in Note 14 & 15 above.

At the year end the charity did not have any contingent liabilities.

20. RISK ASSESSMENT

The Directors are aware of the need to properly manage and mitigate the risks faced by the company. Details of how the charity has achieved this are provided in the Directors' Report. The directors confirm that they have paid due regard to the Charity Commission guidance on risk assessment when adopting and implementing policies for the charity

21. PUBLIC BENEFIT

The charity acknowledges its requirements to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the charity has achieved this are provided in the Directors' Report. The directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

22. DECLARATIONS

Sufficient resources are held in appropriate form to enable each fund to be applied in accordance with any restrictions imposed.

The trustees have not changed the year end date nor length of the charity's financial year.

The charity did not make any material ex-gratia payments during the year.

None of the charity's fixed assets have been revalued during the year.

SOUTH HILL CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1,750	250
Donations	12,442	11,225
Other grants and income	247,771	344,539
Gift aid tax claim	2,536	2,269
	264,499	358,283
Other trading activities		
Other income	1,414	2,428
Other rechargeable income	556	2,367
Fundraising activities	88	286
	2,058	5,081
Investment income		
Interest received	2,142	149
Charitable activities		
Fees paid	35,164	28,295
Facility hire and rental income	168,984	120,883
Service charge	15,000	15,000
	219,148	164,178
Total incoming resources	487,847	527,691
EXPENDITURE		
Charitable activities		
Wages	256,009	287,271
Rent and rates	4,372	8,216
Insurance	7,767	7,398
Photocopier	1,187	1,390
Accountancy fees	9,320	8,959
Cleaning and maintenance	16,358	12,665
Staff costs and training	2,039	2,252
Operating costs	50,118	38,534
Utilities	12,383	9,508
Travelling	-	6
Computer expenses	1,284	2,382
Carried forward	360,837	378,581

This page does not form part of the statutory financial statements

SOUTH HILL CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
Charitable activities		
Brought forward	360,837	378,581
YD- Service charge	15,000	15,000
Redundancy pay	3,000	-
Pension	9,901	10,429
Bank loan interest	35,596	20,678
Organisers remuneration	36,516	36,140
Depreciation-freehold property	26,178	26,178
Depreciation-fixtures fittings	6,046	8,267
Depreciation-office equipment	2,369	1,819
	495,443	497,092
Total resources expended	495,443	497,092
Net(expenditure)/income	(7,596)	30,599

This page does not form part of the statutory financial statements

SOUTH HILL CENTRE

England & Wales - Charity number 1102820

Accounts

REGISTERED CHARITY NUMBER: 1102820

REGISTERED COMPANY NUMBER: 05046531

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
SOUTH HILL CENTRE**

SOUTH HILL CENTRE

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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SOUTH HILL CENTRE

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2022

Registered Charity number

1102820

Registered Company number

05046531

Principal address

Cemetery Hill
Hemel Hempstead
Hertfordshire
HP1 1JF

Directors

Mr R G Oakes (Chairman)
Mr B L Boggis
Mr A M Boswell (Died 6th December 2022)
Mr P J Mann
Mrs K S McKerrell (appointed 14th June 2023)
Mr S R Moh (appointed 20th April 2023)
Mr G D Wright

Independent Examiner

J Irvinesmith FCIE
Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

Solicitors

Pothecary Witham Weld
70 St George's Square
London
SW1V 3RD

Bankers

Santander UK PLC
PO Box 1125
Bradford
BD1 9PG

Accountants

Acuity Professional Ltd
Fifth Floor
11 Leadenhall Street
London
EC3V 1LP

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2022**

The directors present their report and the financial statements of the Company for the year ended 31st December 2022.

Constitution and Governance

South Hill Centre is a charitable company limited by guarantee, incorporated on 17th February 2004 and registered as a Charity on 24th March 2004.

The Company is established under a Memorandum of Association incorporated on 17th February 2004 as amended by special resolution dated 18th November 2012 which sets out its objects and powers. It is governed under its Articles of Association. It was born out of South Hill Church (Hemel Hempstead), which is also a charitable company limited by guarantee.

The Directors have dual roles, the other being as Trustees of the Charity for the purpose of charity law. The Directors who have served during the period and up to the date of this report are:

B L Boggis

P J Mann

K S McKerrell (from 14th June 2023)

S R Moh (from 20th April 2023)

R G Oakes (Chair)

G D Wright

Sadly Sandy (A. M. Boswell), who has been a Director and Company Secretary since the company was set up, died on 6th December 2022. We have valued Sandy's contribution to our meetings and also his professional help with health and safety matters. We shall miss him.

We have appointed Sebastian Moh and Katherine McKerrell to the Board. Seb brings considerable charity experience and Kath significant education experience to the Board which will strengthen our skill base. Kath is also chair of Trustees for our sister charity, South Hill Church. Each Director has significant professional skills and recognises the importance of personal training. They have all attended appropriate training courses in the past and they are all expected to keep up to date with developments in Trustee and Director responsibilities. Training may be specialist in nature depending on the responsibilities the Director has. They are all committed to the aims and objectives of the charity. The Directors have purchased Trustee indemnity insurance.

Jeremy Keeley remains our full time Development and Operations manager and manages the Company very effectively under the guidance and direction of the Directors, who carry out some of the executive functions on a voluntary basis.

The Centre employs staff in Young Discoverers (YD), the pre-school run by the Company, other activities and to provide reception, housekeeping and administrative support to the Company. We are pleased to have confirmed the appointment of Theresa Cartwright as manager of Young Discoverers.

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2022**

OBJECTIVES AND ACTIVITIES

Aims and Objectives for the Public Benefit

The directors are aware of their responsibilities to promote activities for the public benefit. South Hill Centre exists to improve the conditions of life for those in the local community of Hemel Hempstead and the surrounding area. This is achieved by the provision of high quality childcare services alongside activities and services to the benefit of other members of the community from toddlers to senior citizens, as described below.

Our vision is 'To be all that God is calling us to be. To demonstrate His love through improving the quality of life for those in our community, building life-long relationships and demonstrating excellence in all we do.'

As a Christian based charity, the Centre's aims are to:

- Be a centre for social development and well-being
- Improve the quality of life and develop future generations of people in its community
- Improve social care, particularly for the less advantaged
- Help promote an active and socially integrated community
- Develop skills and employability within the local community
- Provide facilities and activities to give support to local agencies, businesses and other charities
- Be a positive link between the Church and local community

Main Objectives for 2022

The main objectives for 2022 and their achievement are set out in the table below:

OBJECTIVES	ACHIEVEMENTS
Develop our relationship with South Hill Church which is important to us and provides the motivation for many of the community activities which we organise through the Centre. In particular, to strengthen the relationship between YD and South Hill Church and other Centre activities, for both employees and users of the service. We shall continue to develop this "hand in glove" relationship.	This objective is one which we retain from year to year. It has been at the forefront of our minds since the Pandemic.
Explore with some of our partners further services we can offer to some of the most vulnerable in the community.	This has continued throughout the year and we have increased our support to those who are most vulnerable.
To rebuild those activities which have been hibernated during the Pandemic but which are still appropriate in the new circumstances we face.	We have recommenced our activities. Some of these continued to be held on-line but where face to face meeting was possible it is encouraged.
Ensure the continued viability of our Young Discoverers Pre-school (YD).	YD provides care for all categories of children within the appropriate age groups. Our new manager is now well established and is focussing on meeting the appropriate standards as required by Ofsted from a secure professional base
To generate hire income as those activities which are in line with our objectives wish to recommence.	We saw a significant increase in hiring opportunities later in the year and income from these together with significant grant income has resulted in a satisfactory financial result. We value the support of those who help fund our services.
Review the responsibilities of some of our senior staff with a view to possible further appointments to strengthen our administration.	This objective is being followed through satisfactorily.

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Aims and Objectives for the Public Benefit (Continued)

2022 proved to be a year of good recovery for our other operations. The Centre continued to provide on-going services to the local community and bounced back strongly from the impact of the global COVID-19 pandemic. Following the pandemic services continued to operate both on-line as well as in person, although the latter was encouraged in order to build strong relationships and encourage the physical and mental wellbeing of those whom we support.

The Centre continued to deliver services to support the most vulnerable in the community. This included employment support through the STRIVE project, in partnership with Herts County Council and other County based providers. The project was part of the Building Better Opportunities Initiative funded by The Big Lottery with match funding from the European Social Fund and aimed to engage with those furthest away from the job market to encourage and support them towards employability addressing barriers they may face to getting there. This project came to an end at the end of 2022 but employability services continued through our 'Hemel Hempstead Employability and Wellbeing Hub'

The Centre continued to build on its excellent relationships with Job Centre Plus and many other private and charitable organisations who work locally to support the unemployed. Engagement with new and existing service users was through a regular twice weekly drop-in. Support offered included: CV writing, career development, addiction support, housing support; business awareness, confidence building, wellbeing support and a number of basic and more advanced IT/Maths/English courses. The Centre also provided support for those with physical disabilities and those with other significant barriers to employment (drug/alcohol abuse; mental health; homelessness; criminal record etc.). The Hub also incorporates the 'Dacorum Healthy Hub' and working with Dacorum Borough Council, promotes wellbeing through the services that this offers. It also provided a 'warm space', offering free food and refreshments to some of the hardest to reach over the winter period.

In 2022 the Centre commenced the 'Multiply' project, in partnership with Herts County Council and other County based providers. This project aims to improve numeracy and basic budgeting skills of those who have not attained appropriate maths qualifications in the past. The Centre utilised its Hub to promote the project and engage those relevant for the support being offered.

Young Discoverers (YD), our charity run pre-school which operates in the Early Years Centre (EYC) building, has remained open throughout the year, offering term time sessions and holiday clubs, subject to demand. The local Nursery made the decision not to utilise one of the YD playrooms as they had previously done. Staff and management have therefore increased capacity and extended their provision across the whole building to provide an excellent service. Its pre-school sessions and nursery class is spread over 5 days each week and take up continues to be high. In 2022 the Pre-School decided to close its extended care facilities for those children who attend YD, as the service was not well used and persisted in making a financial loss. YD maintains its Ofsted rating of "Good". Theresa Cartwright continues as Manager of YD and has focused on challenge faced, particularly staffing levels during this difficult year. She is responsible to the Directors for the effective running of the Pre-School.

Following a successful pilot in 2021, the Centre also commenced a new activity called 'SHC Gets Activity', supported by a grant from the Public Mental Health team at Hertfordshire County Council. This project worked in partnership with the local Sports Space (Everyone Active) to provide access to physical activities such as badminton, table tennis as well as offering group engagement activities, aimed at improving both physical and mental wellbeing of those attending. Between 20-35 individuals regularly attended these weekly sessions.

Squealers, our carers and toddlers group, which now provides 1 session per week to some 10-20 toddlers, continued to operate successfully; as did Table Talk Plus, a luncheon club, which meets on the first Thursday of each month with over 40 clients at each session.

During this period the Centre continued its work providing support for some of the most vulnerable women in the local area - particularly those impacted by the significant increase seen in Domestic Abuse. Several virtual support sessions and targeted online courses were held to support the ladies and help them move on in a positive direction with their lives. This work continued to be supported in Q1 2021 by funds from the Hertfordshire Police and Crime Commissioner (MOJ funding) and subsequently from the Batchworth Trust and several other local grant makers and donors.

In order to connect with some of the neediest people in the area, the Centre has continued as a distribution centre and voucher issuer for the DENS Dacorum Foodbank. This service offers parcels 5 days a week and saw a significant increase in demand in this financial year as the impact of the 'Cost of Living' crisis was felt.

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Aims and Objectives for the Public Benefit (Continued)

The Centre continued to host the Hemel Morning Deaf Group and provided links with Herts Vision Loss and 'Talking Newspapers group' to support individuals impacted by these disabilities in the local area. Both of these attend the Centre on a regular basis.

In addition to the above, the local area saw an increase in demand for support for Refugees and Asylum Seekers. The Centre opened its doors to offering support and saw an influx of new needs. Specific support was offered to locally displaced Ukrainians, including hosting a traditional Christmas event. The Centre developed a new activity called 'SHC International' and reached out to all communities and saw several hundred come through the doors during the last quarter of 2022.

By the end of this period the Centre had seen a growth in the demand from other charitable and socially focussed organisations to hire Centre facilities. Hirers included: Step 2 Skills (formally HAFLS); Whizz-Kidz; Carers in Herts, NHS Wellbeing Teams, Dacorum Borough Council, Hertfordshire County Council, Playfeet Theatre Company, Rock Choir, Shaw Trust, London Show Choir, Hart Learning (part of North Herts College), Free 2 Learn amongst many others. Collectively they provided training, advice, activities and support to the local community and hosted many community wide events. All of these organisations, many of which operate in the third sector, were involved in running activities which meet some of the aims and charitable objectives of the Centre as outlined above.

The charity's facilities continued to be used by South Hill Church for weddings, funerals, Sunday services and other Christian activities. Over Christmas the charity ran its second successful Christmas Carol event, which saw members of a local choir sing outside the building to encourage the local neighbours to join in and receive some Christmas cheer.

The Directors are very grateful to the staff and volunteers who helped with all the activities which we have been able to provide during the year. Many of those who have served are members of South Hill Church who give freely of their time. We are pleased that volunteers from the local community also work with us. The Directors provide their time voluntarily.

Main Objectives for 2023

The main objectives for 2023 are to:

- Continue to develop our relationship with South Hill Church which is important to us and provides the motivation for many of the community activities which we organise through the Centre. In particular, to strengthen the relationship between YD and South Hill Church and other Centre activities, for both employees and users of the service. We shall continue to develop this "hand in glove" relationship.
- Explore with some of our partners further services we can offer to some of the most vulnerable in the community now that the Building Better Opportunities project has come to an end.
- Generate hire income from those activities which are in line with our objectives.
- Ensure the continued viability of our Young Discoverers Pre-school.
- Continue to review the responsibilities of some of our senior staff and trustees with a view to strengthening our administrative function.

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2022**

FINANCIAL REVIEW

The Centre has a brought forward surplus of £1,334,274 and the surplus of incoming resources for the year was £30,599. The remaining surplus balance of £1,364,873 will be carried forward to the next year. The total income for the year was £527,691 (2021:£472,175).

Young Discovers is self-funding by way of local authority grants, fees received and fundraising activities. Grants of £115,969 (2021: £132,695) and student fees of £28,294 (2021: £37,513) were received in the year.

The Directors acknowledge the generous giving by the Charity's supporters. Many of these are members of South Hill Church and during the year these supporters gave either directly (including Gift Aid where appropriate) or indirectly some £7,290 (2021: £10,139).

The total expenditure for the year was £497,092 (2021: £481,592) all of which was spent on charitable activities and governance costs.

At the year end, the Company had net assets of £1,364,873 (2021: £1,334,274) represented by unrestricted funds of £254,380 (2021:£263,915) and restricted funds of £1,110,493 (2021: £1,070,359). All grants received from the local authority to the pre-school are treated as restricted, but other income, mainly comprising fees paid by parents where grant is not receivable in respect of particular children, is unrestricted. The remainder of the unrestricted fund includes designated gifts and grants which the Centre has obtained.

The Centre has continued to pay off the mortgage from Kingdom Bank and it is encouraging to see a total repayment of £47,125 (Capital repayment of £26,447 and interest £20,678) during the period through the Centre's normal monthly payments.

The Directors are aware of the limits provided by the Financial Services Compensation Scheme and are seeking alternative secure deposit arrangements for some of the funds currently held by Santander.

The Directors would like to thank Aneena Kuku and her staff at Acuity Professional for their assistance in maintaining the accounting records during the year and the preparation of these financial statements. A number of other volunteers provide financial information for the activities with which they are involved, and our thanks are extended to these, and also Naomi Keeley our financial administrator.

Reserves policy and going concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The Directors recognise that it is best practice for charity operations to retain funds representing at least 3 months expenditure in the Company's bank accounts for contingency purposes. This is based on the charity's size and the level of its financial commitment. The Directors seek to manage this for both Young Discoverers and the charity's other activities and this has been achieved in the year. The Directors will ensure the charity is able to continue to fulfil its charitable obligations and will seek to maintain this level of reserves in 2023.

The Directors believe their future plans provide for a flow of funds which will maintain the financial viability of the Company. Monthly management accounts and cash flow projections are prepared and compared with the annual budget, which is regularly reviewed against actual figures. We are also seeking new sources of finance and new projects are not initiated until their financial requirements are forecast and assessed within the overall financial position of the Company.

The Directors have reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future, thus we continue to adopt the going concern basis in preparing the financial statements.

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The Directors are aware of their responsibility to properly manage and mitigate the risks faced by the Company. As such, Board representatives, the Operations Manager and the Young Discoverer's Manager review and update a schedule of the major governance, operational, financial, and external risks facing the Company at least annually. They identify the likelihood and potential impact of each risk along with preventative measures, adopted or planned, to mitigate these. The Board then considers the resultant schedule and its conclusions, endorsing a final register of risks which are reviewed throughout the year, along with emerging risks which might affect the Company; any financial implications are incorporated into the annual budget process.

The Board is satisfied that the major risks facing the Company have been identified and are being appropriately addressed. In particular, the Board considers that the key risks currently facing the Company are as follows.

- Maintaining income to support the activities undertaken, particularly in the post-COVID-19 environment. We look to diversify our sources of income, are prudent in the projects we take on, work with partner organisations where we deem this is effective, and keep a close eye on costs. In addition, we maintain funds representing at least 3 months expenditure in the Company's bank accounts, acknowledging that some of these funds may be required to cover necessary expenditure in the absence of previously anticipated income.

- Loss of key staff and high staff turnover. We aim to be an employer of choice. We recognise the importance of providing staff with a positive working environment, a living wage, and the flexibility to maintain an appropriate work-life balance. We also seek to balance the challenge of maintaining pay and benefits at an appropriate level, during a period where a number of our employees have had to be furloughed, with the ongoing viability of the organisation. We regularly benchmark salaries paid with industry norms. As such, we have a relatively stable staff population.

- Reputational damage leading to an inability to meet our aims and objectives. We undertake regular DBS checks for all staff and volunteers working with children and vulnerable people, have safeguarding officers and comprehensive child protection, equality and diversity, health and safety, food hygiene, fire risk, complaints, expenses and data protection policies in place. Specific training is given where appropriate to volunteers and employees to help mitigate risks. YD is monitored by Ofsted.

- Impact of Government policy on grant income payable to Young Discoverers, the tax regime the Company falls under, or on the use of volunteers. Although these aspects cannot be directly influenced by the Company, the Board regularly reviews the effectiveness of its strategic direction as well as monitors and seeks advice on changes, and potential changes, in Government policy.

The Board can confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to manage these risks.

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2022**

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company and Charity law require Directors to prepare a Directors' Report and the financial statements in accordance with applicable law and regulations.

The accounts for each financial year are required to give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period.

In preparing these accounts, the Directors are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors have overall responsibility for ensuring that the Company has appropriate systems of internal control across the entire organisation. The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss.

Statement as to Disclosure of Information to the Independent Examiner

The Directors of the Company who held office at the date of approval of this report confirm that, so far as they are each aware, there is no relevant information of which the Independent Examiner is unaware and each Director has taken all the steps that he ought to have taken as a director to make himself aware of any relevant information and to establish that the Independent Examiner is aware of that information.

Related parties

The Company has no related parties, other than as disclosed in Note 7 to the Accounts, but has worked closely with many different agencies. In particular the Directors value the support of Hertfordshire County Council, Dacorum Borough Council and South Hill Church.

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

Approved by order of the board of directors on 25/9/2023 and signed on its behalf by:



Mr P J Mann - Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTH HILL CENTRE

I report to the trustees on my examination of the accounts of the South Hill Centre for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

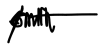
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Charity Independent Examiner, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)]

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Irvin Smith

Fellow of the Association of Charity Independent Examiners

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham, West Sussex
UNITED KINGDOM
PO18 8NF

Date: 28th September 2023

SOUTH HILL CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	96,929	261,354	358,283	323,543
Charitable activities	5				
Rental Income		135,883	-	135,883	66,623
Activity fees		28,295	-	28,295	38,073
Other trading activities	3	1,532	3,549-	5,081	43,371
Investment income	4	149	-	149	565
Total		262,788	264,903	527,691	472,175
EXPENDITURE ON					
Charitable activities	6				
Charitable Activities		204,100	292,992	497,092	481,592
NET INCOME/(EXPENDITURE)		58,688	(28,089)	30,599	(9,417)
Transfers between funds	17	(68,223)	68,223	-	-
Net movement in funds		(9,535)	40,134	30,599	(9,417)
RECONCILIATION OF FUNDS					
Total funds brought forward		263,915	1,070,359	1,334,274	1,343,691
TOTAL FUNDS CARRIED FORWARD		254,380	1,110,493	1,364,873	1,334,274

The notes form part of these financial statements

SOUTH HILL CENTRE

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022

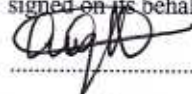
	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	10	16,145	1,608,375	1,624,520	1,654,609
CURRENT ASSETS					
Debtors	11	12,020	-	12,020	12,110
Cash at bank	12	268,109	11,201	279,310	280,617
		<u>280,129</u>	<u>11,201</u>	<u>291,330</u>	<u>292,727</u>
CREDITORS					
Amounts falling due within one year	13	(41,894)	(25,652)	(67,546)	(102,621)
NET CURRENT ASSETS		<u>238,235</u>	<u>(14,451)</u>	<u>223,784</u>	<u>190,106</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>254,380</u>	<u>1,593,924</u>	<u>1,848,304</u>	<u>1,844,715</u>
CREDITORS					
Amounts falling due after more than one year	14	-	(471,431)	(471,431)	(498,441)
PROVISIONS FOR LIABILITIES	16	-	(12,000)	(12,000)	(12,000)
NET ASSETS		<u>254,380</u>	<u>1,110,493</u>	<u>1,364,873</u>	<u>1,334,274</u>
FUNDS	17				
Unrestricted funds				254,380	263,915
Restricted funds				<u>1,110,493</u>	<u>1,070,359</u>
TOTAL FUNDS				<u>1,364,873</u>	<u>1,334,274</u>

For the financial year ended 31st December 2022, the company was entitled to exemption under 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year ended 31st December 2022 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25/09/2023 and were

signed on its behalf by:



Mr G D Wright - Trustee

The notes form part of these financial statements

SOUTH HILL CENTRE

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>51,993</u>	<u>62,912</u>
Net cash provided by operating activities		<u>51,993</u>	<u>62,912</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(6,175)</u>	<u>-</u>
Net cash (used in)/provided by investing activities		<u>(6,175)</u>	<u>-</u>
Cash flows from financing activities			
Loan repayments in year		<u>(47,125)</u>	<u>(38,477)</u>
Net cash used in financing activities		<u>(47,125)</u>	<u>(38,477)</u>
Change in cash and cash equivalents in the reporting period		<u>(1,307)</u>	<u>24,435</u>
Cash and cash equivalents at the beginning of the reporting period		<u>280,617</u>	<u>256,182</u>
Cash and cash equivalents at the end of the reporting period		<u><u>279,310</u></u>	<u><u>280,617</u></u>

The notes form part of these financial statements

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	30,599	(9,417)
Adjustments for:		
Depreciation charges	36,264	37,713
Interest on loan	20,678	14,251
Decrease/(increase) in debtors	90	(10,239)
(Decrease)/increase in creditors	(35,638)	30,604
Net cash provided by operations	51,993	62,912

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.1.22	Cash flow	At 31.12.22
	£	£	£
Net cash			
Cash at bank	280,617	(1,307)	279,310
	<u>280,617</u>	<u>(1,307)</u>	<u>279,310</u>
Debt			
Debts falling due within 1 year	(24,139)	(563)	(24,702)
Debts falling due after 1 year	(498,441)	27,010	(471,431)
	<u>(522,580)</u>	<u>26,447</u>	<u>(496,133)</u>
Total	(241,963)	25,140	(216,823)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Building Fund income received in 2006 from Hertfordshire County Council is treated as a grant in the charity's books, although in form it is prepaid rental for the use of part of the Early Years Centre by the Heath Lane Nursery. In the directors' opinion the substance of the receipt is that it is a grant which is not repayable in the foreseeable future.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Other rechargeable expenses represent the share of operating costs recovered from Heath Lane Nursery and other users of the charity's facilities.

Donations and all other receipts from fundraising are reported gross and the related fundraising costs are reported in other expenditure.

If the charity has deferred income, it includes such income in the current year and shows the amounts released from deferred income in previous accounting periods separately.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor of the terms of the appeal have specified otherwise.

The charity has received no donations in kind during the period.

Interest received is accounted for when received. Any tax recoverable relating to interest income is accounted for in the same period as the related income.

VOLUNTEERS

The value of volunteers' time is not included in the accounts but is described in the Directors' Report.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

The charity made no redundancy payments during the reporting period.

The charity has creditors which are measured at settlement amounts less any trade discounts.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES - continued

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	in accordance with estimated useful life of the property
Fixtures and fittings	-	20% on cost
Office equipment	-	20% on cost

TAXATION

The Company has been granted charitable status and is therefore not liable to corporation tax on income insofar as income is either not taxable under general principles or is specifically exempted by statute.

FUND ACCOUNTING

The Unrestricted Funds represent the unrestricted income which is expendable at the discretion of the directors in the furtherance of the objects of the charity. Such funds can be held in order to finance both working capital and capital resources. Designated Funds are set up where the directors consider it prudent to provide reserves for special purposes.

Restricted Funds are set up where donors specify the purposes for which their donations can be used and expenditure in respect of these purposes is specifically allocated to these funds.

RESERVES

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs and described this in the Directors' Report. This is based on the charity's size and the level of its financial commitments. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Gifts	250	3,000
Donations	11,225	18,950
Other grants and income	344,539	299,620
Gift aid tax claim	2,269	1,973
	<u>358,283</u>	<u>323,543</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Facility hire and rental income	-	88
Covid grant	-	20,570
Other income	2,428	22,541
Other rechargeable income	2,367	92
Fundraising activities	286	80
	<u>5,081</u>	<u>43,371</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

4. INVESTMENT INCOME

	2022	2021
	£	£
Interest received	149	565
	<u> </u>	<u> </u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Facility hire and rental income	120,883	53,623
Service charge	15,000	13,000
Fees paid	28,295	38,073
	<u> </u>	<u> </u>
	164,178	104,696
	<u> </u>	<u> </u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Charitable Activities	497,092
	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no Directors' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

The aggregate value of donations received from Directors or parties related to the Director's during the year was £5,100 (2021 - £2,250)

Parties connected to various Directors are employed by the company and received remuneration for services rendered to the company, as authorised by Clause 5 (b) of the Memorandum of Association.

Those employed during the year and related to Directors are Brian Boggis's son-in-law, Jeremy Keeley (Centre Development and Operations Manager); his daughter, Naomi Keeley (Finance Assistant of South Hill Centre), his granddaughter Brodie Keeley (Caretaking Assistant); and his son-in-law Neil Harden (BBO Lite Learning Mentor).

They received the following emoluments and employers NI contributions:

	2022	2021
	£	£
Wages and salaries	83,718	79,026
Employers NI contributions	8,225	7,047
	<u> </u>	<u> </u>
	91,944	86,073
	<u> </u>	<u> </u>

Directors were reimbursed for out of pocket expenses incurred in connection with the running of the company. All such expenses are subject to the same internal controls as any other expenditure.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

8. STAFF COSTS

	2022 £	2021 £
Wages and salaries	272,581	283,090
Employers NI contributions	14,690	14,054
Pensions contributions	10,430	10,636
	<u>297,701</u>	<u>307,780</u>

No employees received emoluments in excess of £60,000.

The average monthly number of employees during the year was as follows:

2022 22	2021 23
------------	------------

The total amount paid to key management personnel (including trustees and senior management) for their services to the charity totalled £81,850 (2021 - £67,521).

9. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging	2022 £	2021 £
Depreciation	36,264	37,713
Independent Examiner's remuneration	<u>1,230</u>	<u>1,200</u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Office equipment £	Totals £
Cost				
At 1 January 2022	1,995,586	101,769	18,872	2,116,227
Additions	-	4,225	1,950	6,175
	<u>1,995,586</u>	<u>105,994</u>	<u>20,822</u>	<u>2,122,402</u>
At 31 December 2022	1,995,586	105,994	20,822	2,122,402
Depreciation				
At 1 January 2022	361,033	85,783	14,802	461,618
Charge for year	26,178	8,267	1,819	36,264
	<u>387,211</u>	<u>94,050</u>	<u>16,621</u>	<u>497,882</u>
At 31 December 2022	387,211	94,050	16,621	497,882
Net book value				
At 31 December 2022	<u>1,608,375</u>	<u>11,944</u>	<u>4,201</u>	<u>1,624,520</u>
At 31 December 2021	<u>1,634,553</u>	<u>15,986</u>	<u>4,070</u>	<u>1,654,609</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	11,016	10,927
Other debtors	779	784
VAT	225	399
	<u>12,020</u>	<u>12,110</u>

12. CASH AT BANK

	General funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Santander Current Account	138,552	11,201	149,753	151,210
Deposit Accounts	77,580	-	77,580	77,474
Santander Instant reserve	51,974	-	51,974	51,930
YD petty cash	3	-	3	3
Total	<u>268,109</u>	<u>11,201</u>	<u>279,310</u>	<u>280,617</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 15)	24,702	24,139
Trade creditors	3,158	1,401
Other creditors	1,357	1,369
Accruals and deferred income	37,304	74,712
Accrued expenses	1,025	1,000
	<u>67,546</u>	<u>102,621</u>

DEFERRED INCOME

	Amount
	£
Deferred income brought forward 01/01/22	74,712
Utilised in the year	(74,712)
Receipts in 2022, deferred to 2023	37,304
Deferred income held as at 31/12/22	37,304

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans (see note 15)	<u>471,431</u>	<u>498,441</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Bank loans	<u>24,702</u>	<u>24,139</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>24,702</u>	<u>24,728</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>74,108</u>	<u>79,111</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	372,621	394,602

16. PROVISIONS FOR LIABILITIES

	2022 £	2021 £
Redundancy pay provision	<u>12,000</u>	<u>12,000</u>

17. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General funds	263,915	58,688	(68,223)	254,380
Restricted funds				
Restricted funds	1,070,359	(28,089)	68,223	1,110,493
TOTAL FUNDS	<u>1,334,274</u>	<u>30,599</u>	<u>-</u>	<u>1,364,873</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	262,788	(204,100)	58,688
Restricted funds			
Restricted funds	264,903	(292,992)	(28,089)
TOTAL FUNDS	<u>527,691</u>	<u>(497,092)</u>	<u>30,599</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General funds	283,776	43,904	(63,765)	263,915
Restricted funds				
Restricted funds	1,059,915	(53,321)	63,765	1,070,359
TOTAL FUNDS	<u>1,343,691</u>	<u>(9,417)</u>	<u>-</u>	<u>1,334,274</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	190,313	(146,409)	43,904
Restricted funds			
Restricted funds	281,862	(335,183)	(53,321)
TOTAL FUNDS	<u>472,175</u>	<u>(481,592)</u>	<u>(9,417)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General funds	283,776	102,592	(131,988)	254,380
Restricted funds				
Restricted funds	1,059,915	(81,410)	131,988	1,110,493
TOTAL FUNDS	<u>1,343,691</u>	<u>(21,182)</u>	<u>-</u>	<u>1,364,873</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	453,101	(350,509)	102,592
Restricted funds			
Restricted funds	546,765	(628,175)	(81,410)
TOTAL FUNDS	<u>999,866</u>	<u>(978,684)</u>	<u>21,182</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

19. OTHER DISCLOSURE ISSUES

The charity does not have any commitments not provided for in the accounts.

The charity has not given any guarantees.

The charity has not received any loans secured on any of its assets other than disclosed in Note 14 & 15 above.

At the year end the charity did not have any contingent liabilities.

20. RISK ASSESSMENT

The Directors are aware of the need to properly manage and mitigate the risks faced by the company. Details of how the charity has achieved this are provided in the Directors' Report. The directors confirm that they have paid due regard to the Charity Commission guidance on risk assessment when adopting and implementing policies for the charity

21. PUBLIC BENEFIT

The charity acknowledges its requirements to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the charity has achieved this are provided in the Directors' Report. The directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

22. DECLARATIONS

Sufficient resources are held in appropriate form to enable each fund to be applied in accordance with any restrictions imposed.

The trustees have not changed the year end date nor length of the charity's financial year.

The charity did not make any material ex-gratia payments during the year.

None of the charity's fixed assets have been revalued during the year.

SOUTH HILL CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	250	3,000
Donations	11,225	18,950
Other grants and income	344,539	299,620
Gift aid tax claim	2,269	1,973
	358,283	323,543
Other trading activities		
Facility hire and rental income	-	88
Covid grant	-	20,570
Other income	2,428	22,541
Other rechargeable income	2,367	92
Fundraising activities	286	80
	5,081	43,371
Investment income		
Interest received	149	565
Charitable activities		
Fees paid	28,295	38,073
Facility hire and rental income	120,883	53,623
Service charge	15,000	13,000
	164,178	104,696
Total incoming resources	527,691	472,175
EXPENDITURE		
Charitable activities		
Wages	287,271	297,144
Rent and rates	8,216	1,689
Insurance	7,398	6,753
Photocopier	1,390	1,081
Accountancy fees	8,959	8,748
Cleaning and maintenance	12,665	9,295
Staff costs and training	2,252	1,735
Operating costs	95,352	82,982
Utilities	9,508	7,341
Travelling	6	25
Computer expenses	2,382	3,450
Carried forward	435,399	420,243

This page does not form part of the statutory financial statements

SOUTH HILL CENTRE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022	2021
	£	£
Charitable activities		
Brought forward	435,399	420,243
YD- Service charge	15,000	13,000
Pension	10,429	10,636
Depreciation-freehold property	26,178	26,178
Depreciation-fixtures fittings	8,267	9,301
Depreciation-office equipment	1,819	2,234
	497,092	481,592
Total resources expended	497,092	481,592
Net income/(expenditure)	30,599	(9,417)

This page does not form part of the statutory financial statements

SOUTH HILL CENTRE

England & Wales - Charity number 1102820

Accounts

REGISTERED CHARITY NUMBER: 1102820
REGISTERED COMPANY NUMBER: 5046531

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
SOUTH HILL CENTRE**

Acuity Professional Ltd
Business Advisers and Accountants
Fifth Floor
11 Leadenhall Street
London
EC3V 1LP

SOUTH HILL CENTRE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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SOUTH HILL CENTRE

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1102820

Registered Company number

5046531

Principal address

Cemetery Hill
Hemel Hempstead
Hertfordshire
HP1 1JF

Directors

Mr R G Oakes (Chairman)
Mr B L Boggis
Mr A M Boswell
Mr M J Masters (Resigned on 23 July 2021)
Mr P J Mann (Appointed 17 July 2021)
Mr G D Wright
Mrs E Dunscombe (Resigned on 12 September 2021)

Independent Examiner

J Irvinesmith FCIE
Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

Solicitors

Pothecary Witham Weld
70 St George's Square
London
SW1V 3RD

Bankers

Santander UK PLC
PO Box 1125
Bradford
BD1 9PG

Accountants

Acuity Professional Ltd
Fifth Floor
11 Leadenhall Street
London
EC3V 1LP

SOUTH HILL CENTRE

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2021

The Directors present their report and the financial statements of the Company for the year ended 31st December 2021.

Constitution and Governance

South Hill Centre is a charitable company limited by guarantee, incorporated on 17th February 2004 and registered as a Charity on 24th March 2004.

The Company is established under a Memorandum of Association incorporated on 17th February 2004 as amended by special resolution dated 18th November 2012 which sets out its objects and powers. It is governed under its Articles of Association. It was born out of South Hill Church (Hemel Hempstead), which is also a charitable company limited by guarantee.

The Directors have dual roles, the other being as Trustees of the Charity for the purpose of charity law. The Directors who have served during the period and up to the date of this report are:

B L Boggis

E Dunscombe (to 12 September 2021)

P J Mann (from 17 July 2021)

R G Oakes (Chair)

G D Wright

M J Masters (to 23 July 2021)

E Dunscombe, who resigned as a Trustee with effect from 12 September 2021, served as Trustee for nearly 4 years and we have valued her whole-hearted support over that period and particularly initially with minute taking but then as a full Director. We would like to take the opportunity to thank Elizabeth for her commitment, hard work and dedication over the period. We wish her all the best.

The remaining Directors bring a unique set of skills to the company's business. They include the pastor of South Hill Church (Hemel Hempstead), two accountants, a former charity worker and a head of quality, safety and environment. Each has significant professional skills and recognises the importance of personal training. They have all attended appropriate training courses in the past and they are all expected to keep up to date with developments in Trustee and Director responsibilities. Training may be specialist in nature depending on the responsibilities the Director has. They are all committed to the aims and objectives of the charity. The Directors have purchased Trustee indemnity insurance.

Jeremy Keeley remains our full time Development and Operations manager and manages the Company very effectively under the guidance and direction of the Directors, who carry out some of the executive functions on a voluntary basis.

The Centre employs staff in Young Discoverers (YD), the pre-school run by the Company, other activities and to provide reception, housekeeping and administrative support to the Company.

SOUTH HILL CENTRE

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2021

OBJECTIVES AND ACTIVITIES

Aims and Objectives for the Public Benefit

The Directors are aware of their responsibilities to promote activities for the public benefit. South Hill Centre exists to improve the conditions of life for those in the local community of Hemel Hempstead and the surrounding area. This is achieved by the provision of high quality childcare services alongside activities and services to the benefit of other members of the community from toddlers to senior citizens, as described below.

Our vision is 'To be all that God is calling us to be. To demonstrate His love through improving the quality of life for those in our community, building life-long relationships and demonstrating excellence in all we do.'

As a Christian based charity, the Centre's aims are to:

- Be a centre for social development and well-being
- Improve the quality of life and develop future generations of people in its community
- Improve social care, particularly for the less advantaged
- Help promote an active and socially integrated community
- Develop skills and employability within the local community
- Provide facilities and activities to give support to local agencies, businesses and other charities
- Be a positive link between the Church and local community

Main Objectives for 2021

The main objectives for 2021 and their achievement have been significantly affected by the Covid-19 Pandemic. We set out in the table below some of the effects:

OBJECTIVES

Develop our relationship with South Hill Church which is important to us and provides the motivation for many of the community activities which we organise through the Centre. In particular, to strengthen the relationship between YD and South Hill Church and other Centre activities, for both employees and users of the service. We shall continue to develop this "hand in glove" relationship.

Explore with some of our partners further services we can offer to some of the most vulnerable in the community.

To rebuild those activities which have been hibernated during the Pandemic but which are still appropriate in the new circumstances we face.

Ensure the continued viability of our Young Discoverers Pre-school (YD).

To generate hire income as those activities which are in line with our objectives wish to recommence.

Review the responsibilities of some of our senior staff with a view to possible further appointments to strengthen our administration.

ACHIEVEMENTS

This objective is one which we retain from year to year. It has been at the forefront of our minds throughout the Pandemic.

This has continued throughout the year and as lockdown was lifted we were able to increase our support to those who are most vulnerable.

When restrictions were eased and it was possible we recommenced our activities. Some of these continued to be held on-line but where face to face meeting was possible it was encouraged.

YD has stayed open throughout the year providing care for all categories of children within the appropriate age groups.

We saw a significant increase in hiring opportunities later in the year and income from these together with significant grant income has resulted in a satisfactory financial result. We value the support of those who help fund our services.

This objective has been mothballed during the year but is now receiving some attention.

Activities

Young Discoverers (YD), which operates in the Early Years Centre (EYC) building, has remained open throughout the year. The staff and management have been able to provide excellent service to both nursery and pre-school children during the year making use of the whole EYC building. Its capacity of 350 pre-school sessions and nursery class is spread over 5 days each week and take up continues to be high. The Pre-school has also provided extended care facilities for those children who attend YD during the year but this service is not well used and its future is under consideration. YD has an Ofsted rating of "good". Karen Keene, who has managed the facility for several years, resigned at the end of 2021 for a career change. We are very pleased to have been able to appoint Theresa Cartwright, a very experienced pre-school manager who started her career at YD several years ago, in her place. She is responsible to the Directors for the effective running of the pre-school and has a direct reporting responsibility to Brian Boggis.

2021 proved to be a challenging year for our other operations, however the Centre continued to provide on-going services to the local community. Due to the global pandemic and government restrictions/lock downs in place, the focus in Quarter 1 was developing and providing support and services online. Some face to face services were provided where possible and access to PCs for local community members, who were digitally excluded over this period, were offered as and when restrictions allowed. A greater focus was also placed on fundraising and planning for the anticipated increase in needs that would likely follow as restrictions eased.

Despite the early challenges, the Centre continued to deliver services to support the most vulnerable in the community. This included employment support through the STRIVE project, in partnership with Herts County Council and other County based providers. The project is part of the Building Better Opportunities Initiative funded by The Big Lottery with match funding from the European Social Fund and aims to engage with those furthest away from the job market to encourage and support them towards employability addressing barriers they may face to getting there. The Centre continued to build on its excellent relationships with Job Centre Plus and many other private and charitable organisations who work locally to support the unemployed. Engagement with new and existing service users was through a regular twice weekly drop-in. Support offered included: CV writing, career development, addiction support, housing support; business awareness, confidence building, wellbeing support and a number of basic and more advanced IT/Maths/English courses. The Centre also provided support for those with physical disabilities and those with other significant barriers to employment (drug/alcohol abuse; mental health; homelessness; criminal record etc.).

Squealers, our carers and toddlers group, which now provides 1 session per week to some 10-20 toddlers, restarted in June; Table Talk Plus, a luncheon club, which meets on the first Thursday of each month with over 40 clients at each session, restarted in September and 'SHC Gets Active', in connection with Everyone Active, which involves a regular afternoon session at the local sports centre to encourage those in the community to take part in basic physical activity, returned to pilot some new sessions in the final quarter of the year.

During this period the Centre extended its work providing support for some of the most vulnerable women in the local area - particularly those impacted by the significant increase seen in Domestic Abuse. Several virtual support sessions and targeted online courses were held to support the ladies and help them move on in a positive direction with their lives. On average around 180 individuals were supported each month. This work was supported in 2021 by funds from the Hertfordshire Police and Crime Commissioner (MOJ funding), the Batchworth Trust, local County Councillors, and several other local grant makers and donors.

In order to connect with some of the neediest people in the area, the Centre has continued as a distribution centre and voucher issuer for the DENS Dacorum Foodbank. This service offers parcels 5 days a week and saw a significant increase in demand in this financial year. It was also possible to offer a 'home delivery' service in addition to the usual 'collection only' service during the early part of the year.

The Centre continued to host the Hemel Morning Deaf Group and provided links with Hertfordshire Society for the Blind to support individuals impacted by these disabilities in the local area. Both of these returned to the Centre with a physical presence during the last Quarter of the year.

SOUTH HILL CENTRE

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2021

OBJECTIVES AND ACTIVITIES

Aims and Objectives for the Public Benefit

By the end of this period the Centre had seen a growth in the demand from other charitable and socially focussed organisations to hire Centre facilities. Hirers included: Step 2 Skills (formally HAFLS); Whizz-Kidz; Carers in Herts, NHS Wellbeing Teams, Dacorum Borough Council, Hertfordshire County Council, Playfeet Theatre Company, Rock Choir, Shaw Trust, London Show Choir, Community Action Dacorum, amongst many others. Collectively they provided training, advice, activities and support to the local community and hosted many community wide events. All of these organisations, many of which operate in the third sector, were involved in running activities which meet some of the aims and charitable objectives of the Centre as outlined above.

The charity's facilities continued to be used by South Hill Church for weddings, funerals, Sunday services and other Christian activities when permitted by the pandemic legislation.

The Directors are very grateful to the staff and volunteers who helped with all the activities which we have been able to provide during the year. Their ability to adapt to the unusual circumstances has been amazing. Many of those who have served are members of South Hill Church who give freely of their time. We are pleased that volunteers from the local community also work with us. The Directors provide their time voluntarily.

Main Objectives for 2022

The main objectives for 2022 are to:

- Continue to develop our relationship with South Hill Church which is important to us and provides the motivation for many of the community activities which we organise through the Centre. In particular, to strengthen the relationship between YD and South Hill Church and other Centre activities, for both employees and users of the service. We shall continue to develop this "hand in glove" relationship.
- Explore with some of our partners further services we can offer to some of the most vulnerable in the community.
- To rebuild those activities which have been hibernated during the Pandemic but which are still appropriate in the new circumstances we face.
- To generate hire income as those activities which are in line with our objectives wish to recommence.
- Ensure the continued viability of our Young Discoverers Pre-school.
- Review the responsibilities of some of our senior staff and trustees with a view to strengthening our administrative function.

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2021**

FINANCIAL REVIEW

Financial Review

The Centre has a brought forward surplus of £1,343,691 and the deficit of incoming resources for the year was £9,417. The remaining surplus balance of £1,334,274 will be carried forward to the next year. The total income for the year was £472,175 (2020: £450,263). Increased income came from additional rentals of the Charity's facilities despite the reduction in trade during this unprecedented year.

Young Discoverers is self-funding by way of local authority grants, fees received and fundraising activities. Grants of £132,695 (2020: £132,252) and student fees of £37,513 (2020: £36,843) were received in the year.

The Directors acknowledge the generous giving by the Charity's supporters. Many of these are members of South Hill Church and during the year these supporters gave either directly (including Gift Aid where appropriate) or indirectly some £10,139 (2020: £12,478).

The total expenditure for the year was £481,592 (2020: £490,972) all of which was spent on charitable activities and governance costs.

At the year end the Company had net assets of £1,334,274 (2020: £1,343,691) represented by £263,915 (2020: £283,776) unrestricted funds, £36,615 (2020: £91) as a restricted fund to be spent providing pre-school services and £1,033,744 (2020: £1,059,824) as a restricted building fund relating to the construction of the EYC and the main building. All grants received from the local authority to the pre-school are treated as restricted, but other income, mainly comprising fees paid by parents where grant is not receivable in respect of particular children, is unrestricted. The remainder of the unrestricted fund includes designated gifts and grants which the Centre has obtained.

The Centre has continued to pay off the mortgage from Kingdom Bank and it is encouraging to see a total repayment of £38,477 (Capital repayment of £24,226 and interest £14,251) during the period through the Centre's normal monthly payments.

The Directors are aware of the limits provided by the Financial Services Compensation Scheme and are seeking alternative secure deposit arrangements for some of the funds currently held by Santander.

The Directors would like to thank Aneena Kuku and her staff at Acuity Professional for their assistance in maintaining the accounting records during the year and the preparation of these financial statements. A number of other volunteers provide financial information for the activities with which they are involved, and our thanks are extended to these, and also Naomi Keeley our financial administrator.

Reserves policy and going concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The Directors recognise that it is best practice for charity operations to retain funds representing at least 3 months expenditure in the Company's bank accounts for contingency purposes. This is based on the charity's size and the level of its financial commitment. The Directors seek to manage this for both Young Discoverers and the charity's other activities and this has been achieved in the year. The Directors will ensure the charity is able to continue to fulfil its charitable obligations and will seek to maintain this level of reserves in 2022.

The Directors believe their future plans provide for a flow of funds which will maintain the financial viability of the Company. Monthly management accounts and cash flow projections are prepared and compared with the annual budget, which is regularly reviewed against actual figures. We are also seeking new sources of finance and new projects are not initiated until their financial requirements are forecast and assessed within the overall financial position of the Company.

The Directors have reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future, thus we continue to adopt the going concern basis in preparing the financial statements.

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Risk management

The Directors are aware of their responsibility to properly manage and mitigate the risks faced by the Company. As such, Board representatives, the Operations Manager and the Young Discoverer's Manager review and update a schedule of the major governance, operational, financial, and external risks facing the Company at least annually. They identify the likelihood and potential impact of each risk along with preventative measures, adopted or planned, to mitigate these. The Board then considers the resultant schedule and its conclusions, endorsing a final register of risks which are reviewed throughout the year, along with emerging risks which might affect the Company; any financial implications are incorporated into the annual budget process.

The Board is satisfied that the major risks facing the Company have been identified and are being appropriately addressed. In particular, the Board considers that the key risks currently facing the Company are as follows.

- Maintaining income to support the activities undertaken, particularly given the impact of COVID-19. We look to diversify our sources of income, are prudent in the projects we take on, work with partner organisations where we deem this is effective, and keep a close eye on costs. In addition, we maintain funds representing at least 3 months expenditure in the Company's bank accounts, acknowledging that some of these funds may be required to cover necessary expenditure in the absence of previously anticipated income.

- Loss of key staff and high staff turnover. We aim to be an employer of choice. We recognise the importance of providing staff with a positive working environment, a living wage, and the flexibility to maintain an appropriate work-life balance. We also seek to balance the challenge of maintaining pay and benefits at an appropriate level, during a period where a number of our employees have had to be furloughed, with the ongoing viability of the organisation. We regularly benchmark salaries paid with industry norms. As such, we have a relatively stable staff population.

- Reputational damage leading to an inability to meet our aims and objectives. We undertake regular DBS checks for all staff and volunteers working with children and vulnerable people, have safeguarding officers and comprehensive child protection, equality and diversity, health and safety, food hygiene, fire risk, complaints, expenses and data protection policies in place. Specific training is given where appropriate to volunteers and employees to help mitigate risks. YD is monitored by Ofsted.

- Impact of Government policy on grant income payable to Young Discoverers, the tax regime the Company falls under, or on the use of volunteers. Although these aspects cannot be directly influenced by the Company, the Board regularly reviews the effectiveness of its strategic direction as well as monitors and seeks advice on changes, and potential changes, in Government policy.

The Board can confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to manage these risks.

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2021**

STATEMENT OF DIRECTOR S' RESPONSIBILITIES

Company and Charity law require Directors to prepare a Directors' Report and the financial statements in accordance with applicable law and regulations.

The accounts for each financial year are required to give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period.

In preparing these accounts, the Directors are required to:

- select suitable accounting policies and then apply them consistently,
- apply the methods and principles set out in the Charities SORP
- make judgements and estimates that are reasonable and prudent, and
- prepare accounts on the going concern basis unless it is inappropriate to do so.

The Directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors have overall responsibility for ensuring that the Company has appropriate systems of internal control across the entire organisation. The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss.

Statement as to Disclosure of Information to the Independent Examiner

The Directors of the Company who held office at the date of approval of this report confirm that, so far as they are each aware, there is no relevant information of which the Independent Examiner is unaware and each Director has taken all the steps that he ought to have taken as a director to make himself aware of any relevant information and to establish that the Independent Examiner is aware of that information.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249(2) of the Companies Act 2006. The directors acknowledge their responsibility for:

- a. ensuring the company keeps accounting records which comply with section 211; and
- b. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for the financial year in accordance with section 266, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

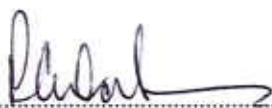
Related parties

The Company has no related parties, other than as disclosed in Note 7 to the Accounts, but has worked closely with many different agencies. In particular the Directors value the support of Hertfordshire County Council, Dacorum Borough Council and South Hill Church.

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above. The trustees declare that they have approved the trustees' report (including directors' report) above.

Approved by order of the board of trustees on 27 September 2022 and signed on its behalf by:



Mr R G Oakes

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTH HILL CENTRE

I report to the trustees on my examination of the accounts of the South Hill Centre for the year ended 31st December 2021.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charitable company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Fellow Member of the Association of Charity Independent Examiners.

I have completed my examination. No material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Irvin Smith FCIE
Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

Date: 28th September 2022.....

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

		Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	45,439	278,104	323,543	308,023
Charitable activities	5				
Rental Income		66,623	-	66,623	51,308
Activity fees		38,073	-	38,073	36,843
Other trading activities	3	39,613	3,758	43,371	53,302
Investment income	4	565	-	565	787
Total		190,313	281,862	472,175	450,263
EXPENDITURE ON					
Charitable activities	6				
Charitable Activities		146,409	335,183	481,592	490,972
NET INCOME/(EXPENDITURE)		43,904	(53,321)	(9,417)	(40,709)
Transfers between funds	17	(63,765)	63,765	-	-
Net movement in funds		(19,861)	10,444	(9,417)	(40,709)
RECONCILIATION OF FUNDS					
Total funds brought forward		283,776	1,059,915	1,343,691	1,384,400
TOTAL FUNDS CARRIED FORWARD		263,915	1,070,359	1,334,274	1,343,691

The notes form part of these financial statements

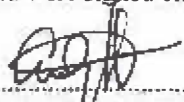
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	20,056	1,634,553	1,654,609	1,692,322
CURRENT ASSETS					
Debtors	11	12,110	-	12,110	1,871
Cash at bank	12	274,413	6,204	280,617	256,182
		286,523	6,204	292,727	258,053
CREDITORS					
Amounts falling due within one year	13	(42,664)	(59,957)	(102,621)	(72,139)
NET CURRENT ASSETS		243,859	(53,753)	190,106	185,914
TOTAL ASSETS LESS CURRENT LIABILITIES		263,915	1,580,800	1,844,715	1,878,236
CREDITORS					
Amounts falling due after more than one year	14	-	(498,441)	(498,441)	(522,545)
PROVISIONS FOR LIABILITIES	16	-	(12,000)	(12,000)	(12,000)
NET ASSETS		263,915	1,070,359	1,334,274	1,343,691
FUNDS	17				
Unrestricted funds				263,915	283,776
Restricted funds				1,070,359	1,059,915
TOTAL FUNDS				1,334,274	1,343,691

For the financial year ended 31st December 2021, the company was entitled to exemption under 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year ended 31st December 2021 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 September 2022 and were signed on its behalf by:


Mr G D Wright

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>62,912</u>	<u>58,226</u>
Net cash provided by operating activities		<u>62,912</u>	<u>58,226</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>-</u>	<u>(4,646)</u>
Net cash provided by/(used in) investing activities		<u>-</u>	<u>(4,646)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(38,477)</u>	<u>(33,670)</u>
Net cash used in financing activities		<u>(38,477)</u>	<u>(33,670)</u>
Change in cash and cash equivalents in the reporting period		24,435	19,910
Cash and cash equivalents at the beginning of the reporting period		<u>256,182</u>	<u>236,272</u>
Cash and cash equivalents at the end of the reporting period		<u>280,617</u>	<u>256,182</u>

The notes form part of these financial statements

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(9,417)	(40,709)
Adjustments for:		
Depreciation charges	37,713	38,027
Interest on loan	14,251	15,422
	-	12,000
(Increase)/decrease in debtors	(10,239)	38,879
Increase/(decrease) in creditors	<u>30,604</u>	<u>(5,393)</u>
Net cash provided by operations	<u>62,912</u>	<u>58,226</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.1.21 £	Cash flow £	At 31.12.21 £
Net cash			
Cash at bank	<u>256,182</u>	<u>24,435</u>	<u>280,617</u>
	<u>256,182</u>	<u>24,435</u>	<u>280,617</u>
Debt			
Debts falling due within 1 year	(24,261)	122	(24,139)
Debts falling due after 1 year	<u>(522,545)</u>	<u>24,104</u>	<u>(498,441)</u>
	<u>(546,806)</u>	<u>24,226</u>	<u>(522,580)</u>
Total	<u>(290,624)</u>	<u>48,661</u>	<u>(241,963)</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Building Fund income received in 2006 from Hertfordshire County Council is treated as a grant in the charity's books, although in form it is prepaid rental for the use of part of the Early Years Centre by the Heath Lane Nursery. In the directors' opinion the substance of the receipt is that it is a grant which is not repayable in the foreseeable future.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Other rechargeable expenses represent the share of operating costs recovered from Heath Lane Nursery and other users of the charity's facilities.

Donations and all other receipts from fundraising are reported gross and the related fundraising costs are reported in other expenditure.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor of the terms of the appeal have specified otherwise.

The charity has received no donations in kind during the period.

Interest received is accounted for when received. Any tax recoverable relating to interest income is accounted for in the same period as the related income.

VOLUNTEERS

The value of volunteers' time is not included in the accounts but is described in the Directors' Report.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

The charity made no redundancy payments during the reporting period.

The charity has creditors which are measured at settlement amounts less any trade discounts.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES - continued

TANGIBLE FIXED ASSETS

Freehold property	-	in accordance with estimated useful life of the property
Fixtures and fittings	-	20% on cost
Office equipment	-	20% on cost

TAXATION

The Company has been granted charitable status and is therefore not liable to corporation tax on income insofar as income is either not taxable under general principles or is specifically exempted by statute.

FUND ACCOUNTING

The Unrestricted Funds represent the unrestricted income which is expendable at the discretion of the directors in the furtherance of the objects of the charity. Such funds can be held in order to finance both working capital and capital resources. Designated Funds are set up where the directors consider it prudent to provide reserves for special purposes.

Restricted Funds are set up where donors specify the purposes for which their donations can be used and expenditure in respect of these purposes is specifically allocated to these funds.

RESERVES

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs and described this in the Directors' Report. This is based on the charity's size and the level of its financial commitments. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Gifts	3,000	2,500
Donations	18,950	12,478
Other grants and income	299,620	287,539
Gift aid tax claim	1,973	5,506
	<u>323,453</u>	<u>308,023</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Facility hire and rental income	88	202
Covid grant	20,570	28,218
Other income	22,541	19,822
Other rechargeable income	92	5,013
Fundraising activities	80	47
	<u>43,371</u>	<u>53,302</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

4. INVESTMENT INCOME

	2021	2020
	£	£
Interest received	<u>565</u>	<u>787</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Facility hire and rental income	Rental Income	53,623	39,308
Service charge	Rental Income	13,000	12,000
Fees paid	Activity fees	<u>38,073</u>	<u>36,843</u>
		<u>104,696</u>	<u>88,151</u>

6. CHARITABLE ACTIVITIES COSTS

	2021	2020
	£	£
Charitable Activities	<u>481,592</u>	<u>490,972</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no Directors' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

The aggregate value of donations received from Directors or parties related to the Director's during the year was £2,250 (2020 - £4,390)

Parties connected to various Directors are employed by the company and received remuneration for services rendered to the company, as authorised by Clause 5 (b) of the Memorandum of Association.

Those employed during the year and related to Directors are Brian Boggis's son-in-law, Jeremy Keeley (Centre Development and Operations Manager); his daughter, Naomi Keeley (Finance Assistant of South Hill Centre), his granddaughter Brodie Keeley (Caretaking Assistant); and his son-in-law Neil Harden (BBO Lite Learning Mentor).

They received the following emoluments and employers NI contributions:

	2021	2020
	£	£
Wages and salaries	79,026	76,058
Employers NI contributions	<u>7,047</u>	<u>5,481</u>
	<u>86,073</u>	<u>81,539</u>

Directors were reimbursed for out of pocket expenses incurred in connection with the running of the company. All such expenses are subject to the same internal controls as any other expenditure.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

8. STAFF COSTS

	2021 £	2020 £
Wages and salaries	283,090	274,635
Employers NI contributions	<u>14,054</u>	<u>10,843</u>
	<u>297,144</u>	<u>285,478</u>

No employees received emoluments in excess of £60,000.

The average monthly number of employees during the year was as follows:

2021 <u>23</u>	2020 <u>28</u>
-------------------	-------------------

The total amount paid to key management personnel (including trustees and senior management) for their services to the charity totalled £67,521 (2020 - £62,857).

9. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging

	2021 £	2020 £
Depreciation	37,713	38,027
Independent Examiner's remuneration	<u>1,000</u>	<u>1,200</u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Office equipment £	Totals £
Cost				
At 1 January 2021 and 31 December 2021	<u>1,995,586</u>	<u>101,769</u>	<u>18,872</u>	<u>2,116,227</u>
Depreciation				
At 1 January 2021	334,855	76,482	12,568	423,905
Charge for year	<u>26,178</u>	<u>9,301</u>	<u>2,234</u>	<u>37,713</u>
At 31 December 2021	<u>361,033</u>	<u>85,783</u>	<u>14,802</u>	<u>461,618</u>
Net book value				
At 31 December 2021	<u>1,634,553</u>	<u>15,986</u>	<u>4,070</u>	<u>1,654,609</u>
At 31 December 2020	<u>1,660,731</u>	<u>25,287</u>	<u>6,304</u>	<u>1,692,322</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	10,927	119
Other debtors	784	1,071
VAT	399	357
Prepayments and accrued income	-	324
	<u>12,110</u>	<u>1,871</u>

12. CASH AT BANK

	General funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Santander Current Account	145,006	6,204	151,210	127,341
Deposit Accounts	77,474	-	77,474	76,913
Santander Instant reserve	51,930	-	51,930	51,925
YD petty cash	3	-	3	3
Total	<u>274,413</u>	<u>6,204</u>	<u>280,617</u>	<u>256,182</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 15)	24,139	24,261
Trade creditors	1,401	166
Other creditors	1,369	1,359
Accruals and deferred income	74,712	44,840
Accrued expenses	1,000	1,513
	<u>102,621</u>	<u>72,139</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 15)	<u>498,441</u>	<u>522,545</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>24,139</u>	<u>24,261</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>24,728</u>	<u>24,891</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>79,111</u>	<u>78,623</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

15. LOANS - continued

	2021 £	2020 £
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more than 5 years by instalment	394,602	419,031

16. PROVISIONS FOR LIABILITIES

	2021 £	2020 £
Redundancy pay provision	<u>12,000</u>	<u>12,000</u>

17. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General funds	283,776	43,904	(63,765)	263,915
Restricted funds				
Restricted funds	1,059,915	(53,321)	63,765	1,070,359
TOTAL FUNDS	<u>1,343,691</u>	<u>(9,417)</u>	<u>-</u>	<u>1,334,274</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	190,313	(146,409)	43,904
Restricted funds			
Restricted funds	281,862	(335,183)	(53,321)
TOTAL FUNDS	<u>472,175</u>	<u>(481,592)</u>	<u>(9,417)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General funds	312,300	(26,923)	(1,601)	283,776
Restricted funds				
Restricted funds	1,072,100	(13,786)	1,601	1,059,915
TOTAL FUNDS	<u>1,384,400</u>	<u>(40,709)</u>	<u>-</u>	<u>1,343,691</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	169,781	(196,704)	(26,923)
Restricted funds			
Restricted funds	280,482	(294,268)	(13,786)
TOTAL FUNDS	<u>450,263</u>	<u>(490,972)</u>	<u>(40,709)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General funds	312,300	16,981	(65,366)	263,915
Restricted funds				
Restricted funds	1,072,100	(67,107)	65,366	1,070,359
TOTAL FUNDS	<u>1,384,400</u>	<u>(50,126)</u>	<u>-</u>	<u>1,334,274</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	360,094	(343,113)	16,981
Restricted funds			
Restricted funds	562,344	(629,451)	(67,107)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>922,438</u>	<u>(972,564)</u>	<u>(50,126)</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

19. OTHER DISCLOSURE ISSUES

The charity does not have any commitments not provided for in the accounts.

The charity has not given any guarantees.

The charity has not received any loans secured on any of its assets other than disclosed in Note 14 & 15 above.

At the year end the charity did not have any contingent liabilities.

20. RISK ASSESSMENT

The Directors are aware of the need to properly manage and mitigate the risks faced by the company. Details of how the charity has achieved this are provided in the Directors' Report. The directors confirm that they have paid due regard to the Charity Commission guidance on risk assessment when adopting and implementing policies for the charity

21. PUBLIC BENEFIT

The charity acknowledges its requirements to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the charity has achieved this are provided in the Directors' Report. The Directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

22. DECLARATIONS

Sufficient resources are held in appropriate form to enable each fund to be applied in accordance with any restrictions imposed.

The Directors have not changed the year end date nor length of the charity's financial year.

The charity did not make any material ex-gratia payments during the year.

None of the charity's fixed assets have been revalued during the year.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	3,000	2,500
Donations	18,950	12,478
Other grants and income	299,620	287,539
Gift aid tax claim	1,973	5,506
	323,543	308,023
Other trading activities		
Facility hire and rental income	88	202
Covid grant	20,570	28,218
Other income	22,541	19,822
Other rechargeable income	92	5,013
Fundraising activities	80	47
	43,371	53,302
Investment income		
Interest received	565	787
Charitable activities		
Fees paid	38,073	36,843
Facility hire and rental income	53,623	39,308
Service charge	13,000	12,000
	104,696	88,151
Total incoming resources	472,175	450,263
EXPENDITURE		
Charitable activities		
Wages	297,144	285,478
Rent and rates	1,689	1,462
Insurance	6,753	6,253
Photocopier	1,081	1,024
Accountancy fees	8,748	9,164
Cleaning and maintenance	9,295	8,852
Staff costs and training	1,735	1,332
Operating costs	82,982	96,273
Utilities	7,341	7,360
Travelling	25	28
Computer expenses	3,450	1,402
YD- Service charge	13,000	12,000
Redundancy pay	-	12,000
Pension	10,636	10,317
Freehold property	26,178	26,178
Carried forward	470,057	479,123

SOUTH HILL CENTRE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021	2020
	£	£
Charitable activities		
Brought forward	470,057	479,123
Fixtures and fittings	9,301	9,712
Office equipment	<u>2,234</u>	<u>2,137</u>
	<u>481,592</u>	<u>490,972</u>
 Total resources expended	 <u>481,592</u>	 <u>490,972</u>
 Net expenditure	 <u>(9,417)</u>	 <u>(40,709)</u>

This page does not form part of the statutory financial statements

SOUTH HILL CENTRE

England & Wales - Charity number 1102820

Accounts

REGISTERED CHARITY NUMBER: 1102820

REGISTERED COMPANY NUMBER: 05046531

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
SOUTH HILL CENTRE**

Acuity Professional Ltd
Business Advisers and Accountants
Fifth Floor
11 Leadenhall Street
London
EC3V 1LP

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SOUTH HILL CENTRE

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05046531

Registered Charity number

1102820

Principal address

Cemetery Hill
Hemel Hempstead
Hertfordshire
HP1 1JF

Directors

Mr R G Oakes (Chairman)
Mr B L Boggis
Mr A M Boswell (Secretary)
Mrs T M Harding (Resigned on 27 July 2020)
Mr M J Masters (Resigned on 23 July 2021)
Mr P J Mann (appointed 9 June 2021)
Mr G D Wright
Mrs E Dunscombe

Independent examiner

J Irvinesmith FCIE
Independent Examiners Limited
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

Solicitors

Pothecary Witham Weld
70 St George's Square
London
SW1V 3RD

Bankers

Santander UK PLC
PO Box 1125
Bradford
BD1 9PG

Accountants

Acuity Professional Ltd
Fifth Floor
11 Leadenhall Street
London
EC3V 1LP

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2020**

The Directors present their report and the financial statements of the Company for the year ended 31st December 2020.

Constitution and Governance

South Hill Centre is a charitable company limited by guarantee, incorporated on 17th February 2004 and registered as a Charity on 24th March 2004.

The Company is established under a Memorandum of Association which sets out its objects and powers. It is governed under its Articles of Association which were amended on 18 November 2012. It was born out of South Hill Church (Hemel Hempstead), which is also a charitable company limited by guarantee.

The Directors have dual roles, the other being as Trustees of the Charity for the purpose of charity law. The Directors who have served during the period and up to the date of this report are:

Brian Boggis
Alexander Boswell (Company Secretary)
Elizabeth Dunscombe
Theresa Harding (to 27 July 2020 – reported in 2019 Accounts))
Peter Mann (from 9 June 2021)
Matthew Masters (to 23 July 2021)
Robin Oakes (Chair)
Gavin Wright

Matthew Masters resigned as a Trustee with effect from 23 July 2021. Matthew served as Trustee for 14 years and we have valued his whole-hearted support over that period and particularly his help with staff matters and Risk assessment. We will miss his input in the future. We would like to take the opportunity to thank Matthew for his commitment, hard work and dedication over the period. We wish him all the best with his future endeavours.

The remaining Directors bring a unique set of skills to the company's business. They include the pastor of South Hill Church (Hemel Hempstead), two accountants, a current and a former charity worker and a head of quality, safety and environment. Each has significant professional skills and recognises the importance of personal training. They have all attended appropriate training courses in the past and they are all expected to keep up to date with developments in Trustee and Director responsibilities. Training may be specialist in nature depending on the responsibilities the Director has. They are all committed to the aims and objectives of the charity. The Directors have purchased Trustee indemnity insurance.

Jeremy Keeley remains our full time Development and Operations manager and manages the Company very effectively under the guidance and direction of the Directors, who carry out some of the executive functions on a voluntary basis.

The Centre employs staff in Young Discoverers (YD), the pre-school run by the Company, other activities and to provide reception, housekeeping and administrative support to the Company.

Aims and Objectives for the Public Benefit

The Directors are aware of their responsibilities to promote activities for the public benefit. South Hill Centre exists to improve the conditions of life for those in the local community of Hemel Hempstead and the surrounding area. This is achieved by the provision of high quality childcare services alongside activities and services to the benefit of other members of the community from toddlers to senior citizens, as described below.

Our vision is 'To be all that God is calling us to be. To demonstrate His love through improving the quality of life for those in our community, building life-long relationships and demonstrating excellence in all we do.'

As a Christian based charity, the Centre's aims are to:

- Be a centre for social development and well-being
 - Improve the quality of life and develop future generations of people in its community
 - Improve social care, particularly for the less advantaged
 - Help promote an active and socially integrated community
 - Develop skills and employability within the local community
 - Provide facilities and activities to give support to local agencies, businesses and other charities
 - Be a positive link between the Church and local community
-

OBJECTIVES AND ACTIVITIES

Main Objectives for 2020

The main objectives for 2020 and their achievement have been significantly affected by the Covid-19 Pandemic. We set out in the table below some of the effects:

OBJECTIVES

- Develop our relationship with South Hill Church which is important to us and provides the motivation for many of the community activities which we organise through the Centre. In particular, to strengthen the relationship between YD and South Hill Church and other Centre activities, for both employees and users of the service. We shall continue to develop this “hand in glove” relationship.
- Explore with some of our partners further services we can offer to some of the most vulnerable in the community.
- In the light of our significantly reduced income as a result of the effect of the COVID-19 pandemic, to ensure the financial viability of the Centre for the foreseeable future, including developing plans for those activities which are currently operating at a deficit and for employment support in the light of funding ceasing in June 2021.
- Consider the use of the Nursery Room in the Early Years Centre which has now been released by Herts County Council.
- Continue the development of our digital media related activity to increase our use of multi-media in the building.
- Review the responsibilities of some of our senior staff with a view to possible further appointments to strengthen our administration.

ACHIEVEMENTS

- This objective is one which we retain from year to year. It has been at the forefront of our minds throughout the Pandemic.
- This has not been practical during the Pandemic but we have worked with DENS, Sunnyside Rural Trust and the Foodbank to deliver food to those in need. We have also sought to help our many disadvantaged clients with whom we have had contact through this difficult time.
- Although we have lost significant hire income, many of our activities have continued to be supported by funding from Government and generous grants from grant giving organisations. It has also been confirmed that Employment Support funding will continue until December 2022.
- Young Discoverers now occupies the whole Early Years Centre and uses all the facilities for the Nursery and Preschool classes. The setting has stayed open throughout the Pandemic providing care for key workers children.
- Our digital media has been essential to providing remote support to our clients and live streaming of Sunday church services throughout the Pandemic. We are grateful to our staff and volunteers for their willingness to make use of these resources and adapt to the unusual circumstances.
- This objective has been less important during the Pandemic but will be reconsidered during 2021

OBJECTIVES AND ACTIVITIES

Activities

Young Discoverers (YD), which operates in the Early Years Centre (EYC) building, has remained open throughout the pandemic, initially providing care for children of key workers. Other children were invited back as soon as restrictions were lifted. The staff and management have therefore been able to provide excellent service to both nursery and pre-school children during the year making use of the whole EYC building. Its capacity of 350 pre-school sessions and nursery class is spread over 5 days each week and take up continues to be high. The Pre-school has also provided extended care facilities for those children who attend YD and will continue to do so in 2021. YD has an Ofsted rating of “good”. Karen Keene is responsible to the Directors for the effective running of the pre-school and has a direct reporting responsibility to Brian Boggis.

Prior to the global COVID-19 pandemic in late March 2020 the Centre continued to provide on-going services to the local community including Squealers, a carers and toddlers group, which provided 2 sessions per week to some 10-20 toddlers; Table Talk Plus, a luncheon club, which met fortnightly with over 40 clients at each session and ‘SHC Gets Active’, in connection with Everyone Active, which involved a regular afternoon session at the local sports centre to encourage those in the community with whom the Centre engaged, to take part in basic physical activity. Between 10-20 individuals regularly attended these weekly sessions. From April 2020 contact was kept with individuals from these activities despite it not being possible for them to continue to meet physically.

Throughout the year the Centre continued to deliver services to support the most vulnerable in the community. This included employment support through the STRIVE project, in partnership with Herts County Council and other County based providers. The project is part of the Building Better Opportunities Initiative funded by The Big Lottery with match funding from the European Social Fund and aims to engage with those furthest away from the job market to encourage and support them towards employability addressing barriers they may face to getting there. The Centre continued to build on its excellent relationships with Job Centre Plus and many other private and charitable organisations who work locally to support the unemployed. During the pandemic a number of the services were able to continue remotely with a regular twice weekly drop-in through Zoom. Support was offered in CV writing, housing support; business awareness, confidence building, wellbeing support and a number of basic and more advanced IT courses. The Centre also gave physical access to PCs (in a socially distanced, COVID secure way) for those who were digitally excluded over this period. It also provided support for those with physical disabilities and those with other significant barriers to employment (drug/alcohol abuse; mental health; homelessness etc.).

During this period the Centre extended its work providing support for some of the most vulnerable women in the local area – particularly those impacted by the significant increase seen in Domestic Violence. Several virtual support sessions and targeted online courses were held to support the ladies and help them move on in a positive direction with their lives. This work was supported in 2020 by funds from the Hertfordshire Community Foundation; Hertfordshire Police and Crime Commissioner (MOJ funding), local County Councillors, the Batchworth Trust and several other local grant makers and donors.

In order to connect with some of the neediest people in the area, the Centre has continued as a distribution centre and voucher issuer for the DENS Dacorum Foodbank. This service offers parcels 5 days a week and saw a significant increase in demand in this financial year. It was also possible to offer a ‘home delivery’ service in addition to the usual ‘collection only’ service provided. This delivery service was given in conjunction with Sunnyside Rural Trust who provided the vans and drivers.

OBJECTIVES AND ACTIVITIES

Aims and Objectives for the Public Benefit

During the period January to March 2020 the Centre saw a growth in the demand from other charitable and socially focussed organisations to let Centre facilities. Hirers included: Diabetes Prevention Services; Whizz-Kidz; Carers in Herts, NHS Wellbeing Team, Dacorum Borough Council, Hertfordshire County Council, Playfeet Theatre Company, BENCH CRC probation teams; Rock Choir, London Show Choir, Community Action Dacorum, Families in Focus, NHS / HVCCG, and Herts for Learning amongst many others. Collectively they provided training, advice, activities and support to the local community and hosted many community wide events. All of these organisations, many of which operate in the third sector, were involved in running activities which meet some of the aims and charitable objectives of the Centre as outlined above.

Prior to the Pandemic the Centre continued to host the Hemel Morning Deaf Group and provided links with Hertfordshire Society for the Blind to support individuals impacted by these disabilities in the local area. These did not operate from the Centre during the Pandemic but plans are in place to restart them once Government restrictions allow.

Letting of facilities to other organisations dramatically reduced from March 2020 as restrictions brought in to support management of the pandemic restricted the ability for people to meet physically together. The Centre facilities were ‘moth-balled’ to reduce on-going operational costs for the remainder of the year.

The charity’s facilities continued to be used by South Hill Church for weddings, funerals, Sunday services and other Christian activities when permitted by the pandemic legislation.

The Directors are very grateful to the staff and volunteers who helped with all the activities which we have been able to provide during the year. Their ability to adapt to the unusual circumstances has been amazing. Many of those who have served are members of South Hill Church who give freely of their time. We are pleased that volunteers from the local community also work with us. The Directors provide their time voluntarily.

Main Objectives for 2021

The main objectives for 2021 are to:

- Continue to develop our relationship with South Hill Church which is important to us and provides the motivation for many of the community activities which we organise through the Centre. In particular, to strengthen the relationship between YD and South Hill Church and other Centre activities, for both employees and users of the service. We shall continue to develop this “hand in glove” relationship.
- Explore with some of our partners further services we can offer to some of the most vulnerable in the community.
- To rebuild those activities which have been hibernated during the Pandemic but which are still appropriate in the new circumstances we face.
- To generate hire income as those activities which are in line with our objectives wish to recommence.
- Ensure the continued viability of our Young Discoverers Pre-school.
- Review the responsibilities of some of our senior staff and trustees with a view to strengthening our administrative function.

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2020**

FINANCIAL REVIEW

Financial Review

The Centre has a brought forward surplus of £1,384,400 and deficit of incoming resources for the year was £40,709. The remaining surplus balance of £1,343,691 will be carried forward to the next year. The total income for the year was £450,263 (2019: £461,544). The deficit is primarily driven by the impact of Covid 19 where there were less rentals and hires in the period.

Young Discovers is self-funding by way of local authority grants, fees received and fundraising activities. Grants of £132,252 (2019: £122,572) were received and student fees of £36,843 (2019: £38,191) received in the year. Heath Lane Children's Club contributed to its share of the costs incurred by South Hill Centre in connection with running the EYC building until it vacated it in April.

The Directors acknowledge the generous giving by the Charity's supporters. Many of these are members of South Hill Church and during the year these supporters gave either directly (including Gift Aid where appropriate) or indirectly some £12,478 (2019: £31,733).

The total expenditure for the year was £490,972 (2019: £457,897) all of which was spent on charitable activities and governance costs.

At the year end the Company had net assets of £1,343,691 (2019: £1,384,400) represented by £283,776 (2019: £312,300) unrestricted funds, £91 (2019 £18,360) as a restricted fund to be spent providing pre-school services and £1,059,824 (2019: £1,053,740) as a restricted building fund relating to the construction of the EYC and the main building. All grants received from the local authority to the pre-school are treated as restricted, but other income, mainly comprising fees paid by parents where grant is not receivable in respect of particular children, is unrestricted. The remainder of the unrestricted fund includes designated gifts and grants which the Centre has obtained.

The Centre has continued to pay off the mortgage from Kingdom Bank and it is encouraging to see a total repayment of £33,671 (Capital repayment of £18,248 and interest £15,423) during the period through the Centre's normal monthly payments.

The Directors would like to thank Jason Mathew-Mammen and his staff at Acuity Professional for their assistance in maintaining the accounting records during the year and the preparation of these financial statements. A number of other volunteers provide financial information for the activities with which they are involved, and our thanks are extended to these, and also Naomi Keeley our financial administrator.

Reserves policy and going concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The Directors recognise that it is best practice for charity operations to retain funds representing at least 3 months expenditure in the Company's bank accounts for contingency purposes. This is based on the charity's size and the level of its financial commitment. The Directors seek to manage this for both Young Discoverers and the charity's other activities and this has been achieved in the year. The Directors will ensure the charity is able to continue to fulfil its charitable obligations and will seek to maintain this level of reserves in 2021.

The Directors believe their future plans provide for a flow of funds which will maintain the financial viability of the Company. Monthly management accounts and cash flow projections are prepared and compared with the annual budget, which is regularly reviewed against actual figures. We are also seeking new sources of finance and new projects are not initiated until their financial requirements are forecast and assessed within the overall financial position of the Company.

The Directors have reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future, thus we continue to adopt the going concern basis in preparing the financial statements.

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Risk management

The Directors are aware of their responsibility to properly manage and mitigate the risks faced by the Company. As such, Board representatives, the Operations Manager and the Young Discoverer's Manager review and update a schedule of the major governance, operational, financial, and external risks facing the Company at least annually. They identify the likelihood and potential impact of each risk along with preventative measures, adopted or planned, to mitigate these. The Board then considers the resultant schedule and its conclusions, endorsing a final register of risks which are reviewed throughout the year, along with emerging risks which might affect the Company; any financial implications are incorporated into the annual budget process.

The Board is satisfied that the major risks facing the Company have been identified and are being appropriately addressed. In particular, the Board considers that the key risks currently facing the Company are as follows.

- Maintaining income to support the activities undertaken, particularly given the impact of COVID-19. We look to diversify our sources of income, are prudent in the projects we take on, work with partner organisations where we deem this is effective, and keep a close eye on costs. In addition, we maintain funds representing at least 3 months expenditure in the Company's bank accounts, acknowledging that some of these funds may be required to cover necessary expenditure in the absence of previously anticipated income.
- Loss of key staff and high staff turnover. We aim to be an employer of choice. We recognise the importance of providing staff with a positive working environment, a living wage, and the flexibility to maintain an appropriate work-life balance. We also seek to balance the challenge of maintaining pay and benefits at an appropriate level, during a period where a number of our employees have had to be furloughed, with the ongoing viability of the organisation. We regularly benchmark salaries paid with industry norms. As such, we have a relatively stable staff population.
- Reputational damage leading to an inability to meet our aims and objectives. We undertake regular DBS checks for all staff and volunteers working with children and vulnerable people, have safeguarding officers and comprehensive child protection, equality and diversity, health and safety, food hygiene, fire risk, complaints, expenses and data protection policies in place. Specific training is given where appropriate to volunteers and employees to help mitigate risks. YD is monitored by Ofsted.
- Impact of Government policy on grant income payable to Young Discoverers, the tax regime the Company falls under, or on the use of volunteers. Although these aspects cannot be directly influenced by the Company, the Board regularly reviews the effectiveness of its strategic direction as well as monitors and seeks advice on changes, and potential changes, in Government policy.

The Board can confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to manage these risks.

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2020**

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company and Charity law require Directors to prepare a Directors' Report and the financial statements in accordance with applicable law and regulations.

The accounts for each financial year are required to give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period.

In preparing these accounts, the Directors are required to:

- select suitable accounting policies and then apply them consistently,
- apply the methods and principles set out in the Charities SORP
- make judgements and estimates that are reasonable and prudent, and
- prepare accounts on the going concern basis unless it is inappropriate to do so.

The Directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors have overall responsibility for ensuring that the Company has appropriate systems of internal control across the entire organisation. The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss.

Statement as to Disclosure of Information to the Independent Examiner

The Directors of the Company who held office at the date of approval of this report confirm that, so far as they are each aware, there is no relevant information of which the Independent Examiner is unaware and each Director has taken all the steps that he ought to have taken as a director to make himself aware of any relevant information and to establish that the Independent Examiner is aware of that information.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249(2) of the Companies Act 2006. The directors acknowledge their responsibility for:

- a. ensuring the company keeps accounting records which comply with section 211; and
- b. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for the financial year in accordance with section 266, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

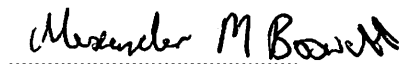
Related parties

The Company has no related parties, other than as disclosed in Note 7 to the Accounts, but has worked closely with many different agencies. In particular the Directors value the support of Hertfordshire County Council, Dacorum Borough Council and South Hill Church.

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.
The directors declare that they have approved the directors' report above.

Approved by order of the board of directors on 10 September 2021 and signed on its behalf by:



Mr A M Boswell

**INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF
SOUTH HILL CENTRE**

I report to the trustees on my examination of the accounts of the South Hill Centre for the year ended 31st December 2020.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilities and basis of report

I report in respect of my examination of the charitable company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Fellow Member of the Association of Charity Independent Examiners.

I have completed my examination. No material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 20th September 2021.....

J Irvin Smith
Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

		Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	57,870	278,371	336,241	252,506
Charitable activities	5				
Rental Income		69,030	2,100	71,130	142,894
Activity fees		36,843	-	36,843	38,191
Other trading activities	3	5,251	11	5,262	27,047
Investment income	4	<u>787</u>	<u>-</u>	<u>787</u>	<u>906</u>
Total		169,781	280,482	450,263	461,544
EXPENDITURE ON					
Charitable activities	6				
Charitable Activities		<u>196,704</u>	<u>294,268</u>	<u>490,972</u>	<u>457,897</u>
NET INCOME/(EXPENDITURE)		(26,923)	(13,786)	(40,709)	3,647
Transfers between funds	17	<u>(1,601)</u>	<u>1,601</u>	<u>-</u>	<u>-</u>
Net movement in funds		(28,524)	(12,185)	(40,709)	3,647
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>312,300</u>	<u>1,072,100</u>	<u>1,384,400</u>	<u>1,380,753</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>283,776</u></u>	<u><u>1,059,915</u></u>	<u><u>1,343,691</u></u>	<u><u>1,384,400</u></u>

The notes form part of these financial statements

SOUTH HILL CENTRE

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2020

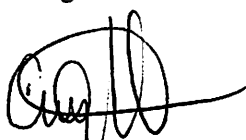
	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	10	31,591	1,660,731	1,692,322	1,725,703
CURRENT ASSETS					
Debtors	11	1,871	-	1,871	40,750
Cash at bank	12	<u>253,352</u>	<u>2,830</u>	<u>256,182</u>	<u>236,272</u>
		255,223	2,830	258,053	277,022
CREDITORS					
Amounts falling due within one year	13	(3,038)	(69,101)	(72,139)	(78,107)
NET CURRENT ASSETS		<u>252,185</u>	<u>(66,271)</u>	<u>185,914</u>	<u>198,915</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		283,776	1,594,460	1,878,236	1,924,618
CREDITORS					
Amounts falling due after more than one year	14	-	(522,545)	(522,545)	(540,218)
PROVISIONS FOR LIABILITIES	16	-	(12,000)	(12,000)	-
NET ASSETS		<u>283,776</u>	<u>1,059,915</u>	<u>1,343,691</u>	<u>1,384,400</u>
FUNDS	17				
Unrestricted funds				283,776	312,300
Restricted funds				<u>1,059,915</u>	<u>1,072,100</u>
TOTAL FUNDS				<u>1,343,691</u>	<u>1,384,400</u>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 September 2021 and were signed on its behalf by:



Mr G D Wright - Trustee

The notes form part of these financial statements

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	<u>58,226</u>	<u>34,510</u>
Net cash provided by operating activities		<u>58,226</u>	<u>34,510</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(4,646)</u>	<u>(23,671)</u>
Net cash used in investing activities		<u>(4,646)</u>	<u>(23,671)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(33,670)</u>	<u>(53,200)</u>
Net cash used in financing activities		<u>(33,670)</u>	<u>(53,200)</u>
Change in cash and cash equivalents in the reporting period		19,910	(42,361)
Cash and cash equivalents at the beginning of the reporting period		<u>236,272</u>	<u>278,633</u>
Cash and cash equivalents at the end of the reporting period		<u>256,182</u>	<u>236,272</u>

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(40,709)	3,647
Adjustments for:		
Depreciation charges	38,027	35,873
Interest on loan	15,422	19,387
Decrease/(increase) in debtors	38,879	(11,187)
Increase/(decrease) in creditors	<u>6,607</u>	<u>(13,210)</u>
Net cash provided by operations	<u>58,226</u>	<u>34,510</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.1.20 £	Cash flow £	At 31.12.20 £
Net cash			
Cash at bank	<u>236,272</u>	<u>19,910</u>	<u>256,182</u>
	<u>236,272</u>	<u>19,910</u>	<u>256,182</u>
Debt			
Debts falling due within 1 year	(24,836)	575	(24,261)
Debts falling due after 1 year	<u>(540,218)</u>	<u>17,673</u>	<u>(522,545)</u>
	<u>(565,054)</u>	<u>18,248</u>	<u>(546,806)</u>
Total	<u>(328,782)</u>	<u>38,158</u>	<u>(290,624)</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Building Fund income received in 2006 from Hertfordshire County Council is treated as a grant in the charity's books, although in form it is prepaid rental for the use of part of the Early Years Centre by the Heath Lane Nursery. In the directors' opinion the substance of the receipt is that it is a grant which is not repayable in the foreseeable future.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Other rechargeable expenses represent the share of operating costs recovered from Heath Lane Nursery and other users of the charity's facilities.

Donations and all other receipts from fundraising are reported gross and the related fundraising costs are reported in other expenditure.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor of the terms of the appeal have specified otherwise.

The charity has received no donations in kind during the period.

Interest received is accounted for when received. Any tax recoverable relating to interest income is accounted for in the same period as the related income.

VOLUNTEERS

The value of volunteers' time is not included in the accounts but is described in the Directors' Report.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

The charity made no redundancy payments during the reporting period.

The charity has creditors which are measured at settlement amounts less any trade discounts.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES - continued

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	-	in accordance with estimated useful life of the property
Fixtures and fittings	-	20% on cost
Office equipment	-	20% on cost

CHANGE IN ACCOUNTING POLICY

We have changed the property type from Freehold to Leasehold, as we have wrongly shown as Freehold property in the previous year. There is no change in the accounting treatment of property as it's the error in the description of property.

TAXATION

The Company has been granted charitable status and is therefore not liable to corporation tax on income insofar as income is either not taxable under general principles or is specifically exempted by statute.

FUND ACCOUNTING

The Unrestricted Funds represent the unrestricted income which is expendable at the discretion of the directors in the furtherance of the objects of the charity. Such funds can be held in order to finance both working capital and capital resources. Designated Funds are set up where the directors consider it prudent to provide reserves for special purposes.

Restricted Funds are set up where donors specify the purposes for which their donations can be used and expenditure in respect of these purposes is specifically allocated to these funds.

RESERVES

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs and described this in the Directors' Report. This is based on the charity's size and the level of its financial commitments. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Gifts	2,500	6,000
Donations	12,478	31,733
Other grants and income	315,757	213,014
Fundraising activities	<u>5,506</u>	<u>1,759</u>
	<u>336,241</u>	<u>252,506</u>

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Facility hire and rental income	202	15,928
Other rechargeable income	5,013	11,042
Fundraising activities	<u>47</u>	<u>77</u>
	<u>5,262</u>	<u>27,047</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

4. INVESTMENT INCOME

	2020	2019
	£	£
Interest received	<u>787</u>	<u>906</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2020	2019
	Activity	£	£
Facility hire and rental income	Rental Income	59,130	130,894
Service charge	Rental Income	12,000	12,000
Fees paid	Activity fees	<u>36,843</u>	<u>38,191</u>
		<u>107,973</u>	<u>181,085</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs
	£
Charitable Activities	<u>490,972</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no Directors' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

The aggregate value of donations received from Directors or parties related to the Director's during the year was £4,390 (2019 - £15,550)

Parties connected to various Directors are employed by the company and received remuneration for services rendered to the company, as authorised by Clause 5 (b) of the Memorandum of Association.

Brian Boggis's wife, Dolly Boggis (staff member of South Hill Centre); his son-in-law, Jeremy Keeley (Centre Development and Operations Manager); his daughter, Naomi Keeley (Finance Assistant of South Hill Centre), his granddaughter Brodie Keeley (Caretaking Assistant); his son-in-law Neil Harden (BBO Lite Learning Mentor) and Sandy Boswell's wife, Mary Boswell (staff member of Young Discoverers) and Matthew Masters nephew, Samuel Hancock (Caretaking Assistant).

They received the following emoluments and employers NI contributions:

	2020	2019
	£	£
Wages and salaries	76,058	64,500
Employers NI contributions	<u>5,481</u>	<u>4,967</u>
	<u>81,539</u>	<u>69,467</u>

Directors were reimbursed for out of pocket expenses incurred in connection with the running of the company. All such expenses are subject to the same internal controls as any other expenditure.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

8. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	274,635	257,079
Employers NI contributions	<u>10,843</u>	<u>10,340</u>
	<u><u>285,478</u></u>	<u><u>267,419</u></u>

No employees received emoluments in excess of £60,000.

The average monthly number of employees during the year was as follows:

2020	2019
<u>28</u>	<u>26</u>

The total amount paid to key management personnel (including trustees and senior management) for their services to the charity totalled £63,968 (2019 - £61,560).

9. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging	2020	2019
	£	£
Depreciation	38,027	35,873
Independent Examiner's remuneration	<u>1,200</u>	<u>1,200</u>

10. TANGIBLE FIXED ASSETS

	Leasehold property £	Fixtures and fittings £	Office equipment £	Totals £
Cost				
At 1 January 2020	1,995,586	98,353	17,642	2,111,581
Additions	<u>-</u>	<u>3,416</u>	<u>1,230</u>	<u>4,646</u>
At 31 December 2020	<u>1,995,586</u>	<u>101,769</u>	<u>18,872</u>	<u>2,116,227</u>
Depreciation				
At 1 January 2020	308,677	66,770	10,431	385,878
Charge for year	<u>26,178</u>	<u>9,712</u>	<u>2,137</u>	<u>38,027</u>
At 31 December 2020	<u>334,855</u>	<u>76,482</u>	<u>12,568</u>	<u>423,905</u>
Net book value				
At 31 December 2020	<u><u>1,660,731</u></u>	<u><u>25,287</u></u>	<u><u>6,304</u></u>	<u><u>1,692,322</u></u>
At 31 December 2019	<u>1,686,909</u>	<u>31,583</u>	<u>7,211</u>	<u>1,725,703</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	119	38,985
Other debtors	1,071	737
VAT	357	704
Prepayments and accrued income	324	324
	<u>1,871</u>	<u>40,750</u>

12. CASH AT BANK

	General funds	Restricted funds	2020 Total funds	2019 Total funds
	£	£	£	£
Santander Current Account	124,511	2,830	127,341	108,145
Deposit Accounts	76,913	-	76,913	76,388
Santander Instant reserve	51,925	-	51,925	51,736
YD petty cash	<u>3</u>	<u>-</u>	<u>3</u>	<u>3</u>
Total	<u>253,352</u>	<u>2,830</u>	<u>256,182</u>	<u>236,272</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts (see note 15)	24,261	24,836
Trade creditors	166	803
Other creditors	1,359	1,001
Accruals and deferred income	44,840	49,954
Accrued expenses	1,513	1,513
	<u>72,139</u>	<u>78,107</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans (see note 15)	<u>522,545</u>	<u>540,218</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

15. LOANS

An analysis of the maturity of loans is given below:

	2020 £	2019 £
Amounts falling due within one year on demand:		
Bank loans	<u>24,261</u>	<u>24,836</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>24,891</u>	<u>25,643</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>78,623</u>	<u>82,038</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 years by instalments	419,031	432,537

16. PROVISIONS FOR LIABILITIES

	2020 £	2019 £
Redundancy pay provision	<u>12,000</u>	<u>-</u>

17. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General funds	312,300	(26,923)	(1,601)	283,776
Restricted funds				
Restricted funds	1,072,100	(13,786)	1,601	1,059,915
TOTAL FUNDS	<u>1,384,400</u>	<u>(40,709)</u>	<u>-</u>	<u>1,343,691</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	169,781	(196,704)	(26,923)
Restricted funds			
Restricted funds	280,482	(294,268)	(13,786)
TOTAL FUNDS	<u>450,263</u>	<u>(490,972)</u>	<u>(40,709)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

17. MOVEMENT IN FUNDS - continued

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General funds	284,371	31,715	(3,786)	312,300
Restricted funds				
Restricted funds	1,096,382	(28,068)	3,786	1,072,100
TOTAL FUNDS	<u>1,380,753</u>	<u>3,647</u>	<u>-</u>	<u>1,384,400</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	231,184	(199,469)	31,715
Restricted funds			
Restricted funds	230,360	(258,428)	(28,068)
TOTAL FUNDS	<u>461,544</u>	<u>(457,897)</u>	<u>3,647</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General funds	284,371	4,792	(5,387)	283,776
Restricted funds				
Restricted funds	1,096,382	(41,854)	5,387	1,059,915
TOTAL FUNDS	<u>1,380,753</u>	<u>(37,062)</u>	<u>-</u>	<u>1,343,691</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	400,965	(396,173)	4,792
Restricted funds			
Restricted funds	510,842	(522,696)	(41,854)
TOTAL FUNDS	<u>911,807</u>	<u>(948,869)</u>	<u>(37,062)</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

19. OTHER DISCLOSURE ISSUES

The charity does not have any commitments not provided for in the accounts.

The charity has not given any guarantees.

The charity has not received any loans secured on any of its assets other than disclosed in Note 14 & 15 above.

At the year end the charity did not have any contingent liabilities.

20. RISK ASSESSMENT

The Directors are aware of the need to properly manage and mitigate the risks faced by the company. Details of how the charity has achieved this are provided in the Directors' Report. The directors confirm that they have paid due regard to the Charity Commission guidance on risk assessment when adopting and implementing policies for the charity

21. PUBLIC BENEFIT

The charity acknowledges its requirements to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the charity has achieved this are provided in the Directors' Report. The directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

22. DECLARATIONS

Sufficient resources are held in appropriate form to enable each fund to be applied in accordance with any restrictions imposed.

The trustees have not changed the year end date nor length of the charity's financial year.

The charity did not make any material ex-gratia payments during the year.

None of the charity's fixed assets have been revalued during the year.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	2,500	6,000
Donations	12,478	31,733
Other grants and income	315,757	213,014
Fundraising activities	<u>5,506</u>	<u>1,759</u>
	336,241	252,506
Other trading activities		
Facility hire and rental income	202	15,928
Other rechargeable income	5,013	11,042
Fundraising activities	<u>47</u>	<u>77</u>
	5,262	27,047
Investment income		
Interest received	787	906
Charitable activities		
Fees paid	36,843	38,191
Facility hire and rental income	59,130	130,894
Service charge	<u>12,000</u>	<u>12,000</u>
	<u>107,973</u>	<u>181,085</u>
Total incoming resources	450,263	461,544
EXPENDITURE		
Charitable activities		
Wages	285,478	267,419
Rent and rates	1,462	4,347
Insurance	6,253	6,276
Photocopier	1,024	1,330
Accountancy fees	9,164	12,099
Cleaning and maintenance	8,852	9,095
Staff costs and training	1,332	2,284
Operating costs	96,273	92,926
Utilities	7,360	6,375
Travelling	28	255
Computer expenses	1,402	734
Carried forward	418,628	403,140

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
Charitable activities		
Brought forward	418,628	403,140
YD- Service charge	12,000	12,000
Redundancy pay	12,000	-
Pension	10,317	6,884
Freehold property	26,178	26,170
Fixtures and fittings	9,712	8,030
Office equipment	<u>2,137</u>	<u>1,673</u>
	<u>490,972</u>	<u>457,897</u>
 Total resources expended	 <u>490,972</u>	 <u>457,897</u>
 Net (expenditure)/income	 <u>(40,709)</u>	 <u>3,647</u>