

ST MICHAEL'S FAMILY CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

ST MICHAEL'S FAMILY CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

J Watts
J Nowrung
L Hartley
K LeServe

Charity number

1102811

Principal address

Saddlebow Road
Kings Lynn
Norfolk
England
PE30 5BN

Independent examiner

Sotos Christophi FCCA
Aston Shaw Limited
Chartered Certified Accountants
The Union Building, 51-59 Rose Lane
Norwich
Norfolk
England
NR1 1BY

ST MICHAEL'S FAMILY CENTRE

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ST MICHAEL'S FAMILY CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Core aim and ethos of St Michael's Family Centre:

We aim to offer a safe and secure environment for all children, in which they will be offered a wide range of opportunities to learn through play. Enthusiastic staff will give the children opportunities to be creative, imaginative and to develop physical skills. We have a wide range of activities and equipment to suit all ages and interests.

The children will be empowered to extend and develop their skills and confidence in a caring supportive framework.

'Playing and learning together'

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Major achievements and developments:

During this academic year we have seen more confidence in children attending the family centre however still experienced a reduction in children attending particularly in our Church Lane and the newly opened St Clements site. We are proud to be able to celebrate that the Terrington St Clements site had their first OFSTED inspection in July 2024 resulting in a Good Outcome.

Child attendance has many implications for revenue and spending with less revenue being generated spending has needed to be reviewed to ensure that we are able to provide a sustainable future. The committee have continued to be pro-active with many decisions needing to be made to ensure the sustainability of the charity, other sources of funding are being explored for example one off grants to ensure that development of quality early years and education is maintained. Well-being of both staff and children has been at the fore-front of thinking and positive actions have been taken to ensure that everyone has felt safe and valued.

ST MICHAEL'S FAMILY CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Major achievements in childcare:

- We have continued with the use of Tapestry to document and record the children's learning in all areas of the early years provision and this well received by parents as it allows ease of access to children learning and development.
- All staff have had the opportunity to participate in INSET training – plus making use of the government recovery programs.
- Staff have updated relevant mandatory qualifications – including risk assessment, first aid, moving and handling, and safeguarding with sessions on the latest requirements and legislation.
- Continued to embed a unified approach and ethos across the three sites to promote the core ethos of the Charity as St Michael's Family Centre.

Church Lane:

Supporting children's communication and language skills has been the focus at all of our centres including Church Lane. Research has found that the numbers of young children in the East of England failing to meet their milestones in this area has increased. As such, we have sourced and facilitated additional staff training that focus on the prime areas of learning but in particular promoting children's communication and language development. This includes sourcing and implementing new methods of assessing all children communication and language levels. We have also increased our 'lending library' to assist parents in supporting their children's communication and language development at home. In addition, we have been providing activities for parents to share with their children during the holiday periods to help children to receive consistency in their learning.

Saddlebow Road:

Staff at Saddlebow Road has continued to develop and support the children's speech and language development as well as reflect and develop practice with staff attending training and other events to further this aim. Grants have been used effectively to support and enable enhanced learning activities to take place for some of our most vulnerable children including take home learning packs to focus on health, well-being and dental care. Staff recruitment has taken place as some staff have moved onto pastures new and others gone onto Mat leave.

St Clements:

As stated above OfSTED completed their first inspection in July 2024 which resulted in a Good Outcome which was a brilliant achievement and reflects the efforts the staff have made with embedding good practice into the day to day running of the centre.

ST MICHAEL'S FAMILY CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Staff report and update:

Childcare Staff team St Michael's Family Centre confirmed for the period September 2023 - 2024:

Registered Person - Jeanette Nowrung and setting SENCO/SLP

Administrator - Lynn Glencross (part time - term time only)

Saddlebow Road

Early Years Professionals: (Saddlebow Road)

- Paula Reed (full time Early Years Lead Barn Owls) setting ENCO/DSLSP
- Jackie Smith (full time Early Years Lead for the Snowy and Wise Owls) DSLP

Hannah Palmer	Tiny Owls (Full Time)
Imogen Luker	Tiny Owls (Full Time/Term Time - left July 2024)
Mia Dickerson	Tiny Owls (Full Time/Term Time)

Alana Brearley	Barn Owls (Full Time/Term time - left July 2024)
Lauren Dearsley	Barn Owls (Full Time)

Amy Elton	Snowy Owls (full time)
Nicole Adler	Snowy Owls (full time term time – returned from Mat leave Sept 23)

Senior Play-worker	Jill Watson (Part Time)
Thrive coordinator	Tracey Rudd (Full Time)

Church Lane

Early Years Professional: (Church Lane)

- Louise Harris (Early Years Lead term time only) SENCO/SLP

Amy Ellwood:	Tiny/Baby Owls lead (Full Time/Term Time)
Jade Jones	Tiny Owls (Part Time/Term Time)

Hanna Yate:	Little Owls Lead (Part Time/Term Time)
Leanne Brassett:	Little Owls (Part Time/Term Time)
Leanne Pledger:	Little Owls (Part Time/Term Time)

Catherine Ward:	Tawny Owls (Part Time/Term Time)
Becky Mills:	Tawny Owls (Part Time/Term Time) Nov 22

St Clements

Early Years Professional: (St Clements)

- Holly Melton Forest Owls Early Years Lead – SLP (Full Time/Term Time)

Jessica Simpson	Forest Owls (Full Time)
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Support Staff	Jon Wells (ICT support)
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ST MICHAEL'S FAMILY CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Charity Funding raising for the year 2023 - 2024:

The staff and children have been busy yet again raising funds for those less fortunate in the local and wider community and have supported the following national and local events:

BBC Children in Need

Christmas Raffle (to support a child in hospital)

NSPCC Christmas Jumper day

The Food bank

Partnership working:

Local nurseries and community organisations:

The family Centre has continued to work in partnership with other local nurseries in the community to ensure that services are available for those most in need. This includes but not limited to signposting children and families to other providers to meet the needs and demands of the child and family.

Local health team:

The childcare staff also have regular dialog with the local health team to plan and implement learning activities for those most in need as well as plan integrated reviews for the children (EYFS 2 year reviews/checks).

Financial review

The accounts have been finalised for the year and independently examined by Aston Shaw, copy attached to this report.

We have continued to claim funds for 2, 3 and 4 year olds. This means that the term after child is 3 years old they are entitled to 15 hours for funded sessions which we claim from Norfolk County Council Education department. A number of children are funded via the Norfolk County Council 2 year funded scheme. Furthermore, we have children that are in receipt of the government 30 hour funding. It has been noticeable that during the year that the numbers of children attending has been reduced. This is attributed to a low birth rate year for our school leaver cohort combined with changes in parents working situations as more parents are working from home for some of their working hours reducing the need for childcare.

Finances have been an ongoing area of attention during the year; with secure and robust evaluation of cash flow resulting in reductions in spending. It was evident very early on in the year that revenue would be significantly reduced as many children stopped attending and numbers returning for the school year were not as high as expected. Grants to the NCC Community Fund have been made to support the development of practice and enhance the learning for the children with successful bids for both Church Lane, Terrington St Clements and Saddlebow Road.

The staff have been very supportive of the financial pressures and their support and agreements with some tricky and difficult decisions to ensure cost effective service has been brilliant. Staff wages reviewed and increased in line with recommendations for minimum wage and the national living wage.

Hardship/family Support fund:

The Charity has continued to offer some of our most in need families services by continuing with the hardship/family support fund whereby a 'restricted fund' has been set up to allow us to be able to support children to attend that under normal circumstances would not be able to. During the academic year 4 families were supported via this fund.

ST MICHAEL'S FAMILY CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Reserves policy

Restricted Early Years Pupil Funding: Families in receipt of the EYPP have benefited from having the termly government vouchers to support their rising cost of living. We have used the additional funding received for these children to support the intervention of targeted support to include but not limited to:

Welcomm interventions

Additional staffing to support activities for example cooking, music and movement sessions, community trips and learning events.

Restricted SEN funding has been used to support those with specific learning to offer enhanced learning materials and activities.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Committee confirmed as:

Jeanette Nowrung

Lesley Hartley

Kathryn LeServe

Jasmine Watts

Sasha Courtney-Jenner (Resigned Sept 23)

Kathryn LeServe (Safeguarding lead)

Louise Harris and Paula Reed (staff representatives)

Trustees:

J Watts

J Nowrung

L Hartley

K LeServe

S Courtney-Jenner

(Resigned 1 September 2023)

Recruitment and appointment of trustees

The trustees' report was approved by the Board of Trustees.

Jeanette Nowrung

J Nowrung

Trustee

Date: 11.12.24

ST MICHAEL'S FAMILY CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST MICHAEL'S FAMILY CENTRE

I report to the trustees on my examination of the financial statements of St Michael's Family Centre (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants (ACCA), which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sotos Christophi FCCA

Aston Shaw Limited
Chartered Certified Accountants
The Union Building, 51-59 Rose Lane
Norwich
Norfolk
NR1 1BY
England

Dated: 06/01/2025

ST MICHAEL'S FAMILY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	43	8,304	8,347	83	17,850	17,933
Charitable activities	4	433,192	11,027	444,219	401,485	14,427	415,912
Other trading activities	5	6,131	-	6,131	1,090	-	1,090
Total income		439,366	19,331	458,697	402,658	32,277	434,935
Expenditure on:							
Charitable activities	6	467,191	16,262	483,453	392,257	34,011	426,268
Total expenditure		467,191	16,262	483,453	392,257	34,011	426,268
Net income/(expenditure)		(27,825)	3,069	(24,756)	10,401	(1,734)	8,667
Transfers between funds		(3,040)	3,040	-	-	-	-
Net movement in funds	8	(30,865)	6,109	(24,756)	10,401	(1,734)	8,667
Reconciliation of funds:							
Fund balances at 1 April 2023		818,586	(3,190)	815,396	808,185	(1,456)	806,729
Fund balances at 31 March 2024		787,721	2,919	790,640	818,586	(3,190)	815,396

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ST MICHAEL'S FAMILY CENTRE

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	12	160,640	161,749
Current assets			
Debtors	13	22,360	22,120
Cash at bank and in hand		635,123	648,691
		657,483	670,811
Creditors: amounts falling due within one year	14	(27,483)	(17,164)
Net current assets		630,000	653,647
Total assets less current liabilities		790,640	815,396
Net assets excluding pension liability		790,640	815,396
The funds of the charity			
Restricted income funds	16	2,919	(3,190)
Unrestricted funds		787,721	818,586
		790,640	815,396

The financial statements were approved by the trustees on 11.12.24.

Jeanette Nowrung
J Nowrung
Trustee

ST MICHAEL'S FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

St Michael's Family Centre is a unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ST MICHAEL'S FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	1% on straight line
Nursery equipment	25% on reducing balance
Office equipment	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ST MICHAEL'S FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ST MICHAEL'S FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Early Years Professional Development - EYPDP Fund	-	1,200	1,200	-	-	-
Teachers Pay Additional Grant - TPAG Fund	-	514	514	-	-	-
Dental Health - DECAN Funding	-	4,917	4,917	-	630	630
Norfolk Community Fund - Freebridge	-	-	-	-	500	500
Other Income	43	-	43	83	-	83
First aid training fund	-	673	673	-	-	-
Early Childhood Community Fund	-	-	-	-	132	132
Apprenticeship Incentive	-	1,000	1,000	-	3,500	3,500
	<u>43</u>	<u>8,304</u>	<u>8,347</u>	<u>83</u>	<u>4,762</u>	<u>4,845</u>

ST MICHAEL'S FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Norfolk County Council Funding	253,381	11,027	264,408	233,097	14,427	247,524
Childcare Fees	176,911	-	176,911	164,725	-	164,725
Family Support Childcare Fees	2,335	-	2,335	2,363	-	2,363
Additional Support for Nursery Fees	565	-	565	1,300	-	1,300
	<u>433,192</u>	<u>11,027</u>	<u>444,219</u>	<u>401,485</u>	<u>14,427</u>	<u>415,912</u>

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Deposit account interest	<u>6,131</u>	<u>1,090</u>

ST MICHAEL'S FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Charitable activities

	Total 2024 £	Total 2023 £
Staff costs	412,376	344,167
Depreciation	3,908	3,484
Water rates	783	1,514
Insurance	3,499	3,792
Light and heat	19,060	12,960
Telephone	2,467	1,990
Office running costs	5,703	5,753
Sundries	1,577	1,255
Repairs and renewals	18,114	31,865
Training	2,364	2,634
Cleaning	4,255	4,328
Nappy collection	1,717	1,991
Lunch club	2,015	2,682
Operation fees	2,316	2,352
Additional Support for Nursery Fees	565	1,300
Bad debts	226	174
Legal and professional fees	475	2,575
	<u>481,420</u>	<u>424,816</u>
Share of governance costs (see note 7)	2,033	1,452
	<u>483,453</u>	<u>426,268</u>
Analysis by fund		
Unrestricted funds	467,191	392,257
Restricted funds	16,262	34,011
	<u>483,453</u>	<u>426,268</u>

7 Support costs allocated to activities

	2024 £	2023 £
Governance costs	<u>2,033</u>	<u>1,452</u>
Governance costs comprise:	2024 £	2023 £
Independent Examination fees	<u>2,033</u>	<u>1,452</u>
	<u>2,033</u>	<u>1,452</u>

ST MICHAEL'S FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	3,907	3,483
		<u> </u>	<u> </u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	23	21
	<u> </u>	<u> </u>

Employment costs

	2024	2023
	£	£
Wages and salaries	394,579	328,466
Other pension costs	17,797	15,701
	<u> </u>	<u> </u>
	412,376	344,167
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ST MICHAEL'S FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Tangible fixed assets

	Freehold property £	Nursery equipment £	Office equipment £	Total £
Cost				
At 1 April 2023	167,451	14,055	19,329	200,835
Additions	-	348	2,449	2,797
At 31 March 2024	167,451	14,403	21,778	203,632
Depreciation and impairment				
At 1 April 2023	14,053	12,527	12,505	39,085
Depreciation charged in the year	1,674	425	1,808	3,907
At 31 March 2024	15,727	12,952	14,313	42,992
Carrying amount				
At 31 March 2024	151,724	1,451	7,465	160,640
At 31 March 2023	153,397	1,528	6,824	161,749

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	22,371	22,088
Other debtors	(11)	32
	22,360	22,120

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	4,778	2,655
Trade creditors	13,520	324
Other creditors	5,023	3,990
Accruals and deferred income	4,162	10,195
	27,483	17,164

15 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	17,797	15,701

ST MICHAEL'S FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2024*

15 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

ST MICHAEL'S FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds			
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers
	£	£	£	£	£	£	£
Early Years Send Funding	-	7,917	(7,917)	-	5,720	(5,720)	-
Early Years Pupil Premium	-	6,509	(6,542)	(33)	5,308	(7,928)	2,653
Early Childhood Community Fund	45	-	(55)	(10)	-	-	10
First Aid Training Fund	-	132	(805)	(673)	673	-	-
Apprenticeship Incentive	-	3,500	(3,500)	-	1,000	(1,000)	-
Dental Health - DECAN Funding	-	630	(935)	(305)	-	-	305
Norfolk Community Fund - Freebridge	-	500	(502)	(2)	-	-	2
Project 2	-	-	(67)	(67)	-	-	67
Norfolk County Council - Quality & Inclusion Fund	-	3,088	(3,091)	(3)	-	-	3
Norfolk County Council - Development Grant	(1,501)	10,000	(10,596)	(2,097)	-	3,500	-
Early Years Professional Development - EYPDP Fund	-	-	-	-	1,200	(1,200)	-
Teachers Pay Additional Grant - TPAG Fund	-	-	-	-	513	(513)	-
Decan Funding 2023	-	-	-	-	4,917	(3,401)	-
	<u>(1,456)</u>	<u>32,276</u>	<u>(34,010)</u>	<u>(3,190)</u>	<u>19,331</u>	<u>(16,262)</u>	<u>3,040</u>
							<u>2,919</u>

ST MICHAEL'S FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	160,640	-	160,640
Current assets/(liabilities)	627,081	2,919	630,000
	<u>787,721</u>	<u>2,919</u>	<u>790,640</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	161,749	-	161,749
Current assets/(liabilities)	656,837	(3,190)	653,647
	<u>818,586</u>	<u>(3,190)</u>	<u>815,396</u>

18 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Movement in funds			Movement in funds		
	Incoming resources £	Resources expended £	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Additional Support for Nursery Fees	1,300	(1,300)	-	565	(565)	-
	<u>1,300</u>	<u>(1,300)</u>	<u>-</u>	<u>565</u>	<u>(565)</u>	<u>-</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).