

Charity registration number 1102811

ST MICHAEL'S FAMILY CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

ST MICHAEL'S FAMILY CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

J Watts
J Nowrung
L Hartley
K LeServe
S Courtney-Jenner

Charity number

1102811

Principal address

Saddlebow Road
Kings Lynn
Norfolk
England
PE30 5BN

Independent examiner

Sotos Christophi FCCA
Aston Shaw Limited
Chartered Certified Accountants
The Union Building, 51-59 Rose Lane
Norwich
Norfolk
England
NR1 1BY

ST MICHAEL'S FAMILY CENTRE

CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 18

ST MICHAEL'S FAMILY CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Core aim and ethos of St Michael's Family Centre:

We aim to offer a safe and secure environment for all children, in which they will be offered a wide range of opportunities to learn through play. Enthusiastic staff will give the children opportunities to be creative, imaginative and to develop physical skills. We have a wide range of activities and equipment to suit all ages and interests.

The children will be empowered to extend and develop their skills and confidence in a caring supportive framework.

'Playing and learning together'

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Major achievements and developments:

During this academic year we have seen more confidence in children attending however still experienced a reduction in children attending particularly in our Church Lane and the newly opened St Clements site. We are proud to have opened a new site in the Terrington St Clements area the focus for this nursery will be outdoor play and learning to make use of the extensive and exciting outdoor area.

This has had implications for revenue and spending with less revenue being generated spending has needed to be reviewed to ensure that we are able to provide a sustainable future. The committee have been pro-active with many decisions needing to be made to ensure the sustainability of the charity with less income being generated, other sources of funding are being explored for example one off grants to ensure that development of quality early years and education is maintained. Well-being of both staff and children has been at the fore-front of thinking and positive actions have been taken to ensure that everyone has felt safe and valued. New ways of working have continued to be developed to ensure that some of our most vulnerable children were not overlooked and able to settle back into the centre and develop positive attitudes to learning.

ST MICHAEL'S FAMILY CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Major achievements in childcare:

- The use of Tapestry to document and record the children's learning is ongoing in all areas of the early years provision and is well received by parents as it allows ease of access to children learning and development.
- All staff have had the opportunity to participate in INSET training – plus making use of the government COVID recovery program.
- Staff have updated relevant mandatory qualifications – including risk assessment, first aid, moving and handling, and safeguarding with sessions on the latest requirements and legislation.
- Embed a unified approach and ethos across the three sites to promote the core ethos of the Charity as St Michael's Family Centre.

Church Lane:

The outdoor provision at Church Lane has been an area of ongoing review with plans in place to provide a more exciting and stimulating environment to meet the needs of the children. Whereby an area specific to the needs of the younger age group is being developed with grants being sort for this purpose. Despite changing situations and COVID restrictions being lifted children's attendance has not been at the levels pre COVID, however, staff have continued to develop a reflective practice approach to ensure the highest quality provision is available for service users as they have returned to the childcare and early years provision.

Saddlebow Road:

Saddlebow Road has continued to reflect and develop the quality of services offered, albeit difficult and tricky at times with the residual uncertainty as a result of COVID. Grants have been used effectively to support and enable enhanced learning activities to take place for some of our most vulnerable children including take home learning packs to focus on health, well-being and dental care.

We also took part in the national annual rhyme challenge with learning packs being produced and sent home for parents to share

St Clements:

St Clements as a new setting has required commitment from staff to plan, organise and deliver high quality care and early education. A grant from NCC has enabled the outdoor area to be revamped to provide a stimulating and exciting outdoor space where quality play and learning can take place. Indeed, the outdoor area has specific areas for growing and observing nature as well as green space and learning areas. The Newly appointed staff at St Clements have been inducted into the family centre and our working ethos and made use of the government COVID recovery program.

ST MICHAEL'S FAMILY CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Staff report and update:

Childcare Staff team St Michael's Family Centre confirmed for the period September 2021- 2022:

Registered Person - Jeanette Nowrung and setting SENCO/SLP
Administrator - Lynn Glencross (part time - term time only)

Saddlebow Road

Early Years Professionals: (Saddlebow Road)

- Paula Reed (full time) setting ENCO/DSLIP
- Jackie Smith (full time) DSLP (Mat leave from May 2022)

Hannah Palmer	Tiny Owls (full-time)
Kimberly James	Tiny Owls (Full time term time only left Dec 22)
Lotty	Appointed Jan 22
Imogen Luker	Barn Owls (Full-time Term time only)
Mia Dickerson	Barn Owls appointed as level 2 Apprentice May 2022
Amy Elton	Snowy Owls (full time)
Nicole Adler	Snowy Owls (full time term time – Mat leave Sept 22)
Alana Brearley	Appointed as level 2 Apprentice Feb 2022
Jessica Simpson	Wise / Snowy Owls (full time term time)
Leanne Pledger	Wise Owls Part time from Sept 22
Senior Play-worker	Jill Watson (part time)
Thrive coordinator	Tracey Rudd

Church Lane

Early Years Professional: (Church Lane)

- Louise Harris (Early Years Lead term time only) SENCO/SLP

Amy Ellwood:	Baby Owls lead (Full-time term time)
Hanna Yate:	Little Owls Lad (Full-time term time)
Leanne Brassett:	Little Owls (part time term-time)
Catherine Ward:	Tawny Owls (part time) from Sept 21 Level 3 Apprenticeship
Ellie Ely:	Baby Owls Level 3 Apprenticeship from Sept 21 – Mat leave Nov 22
Jade Jones:	Appointed Sept 22

St Clements

Early Years Professional: (St Clements)

- Holly Melton Forest Owls (Early Years Lead term time only) SLP

Becky Mills	Forest Owls (Part-time term time only (appointed Dec 22)
-------------	--

Support Staff	Jon Wells (ICT support)
----------------------	-------------------------

ST MICHAEL'S FAMILY CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Charity Funding raising for the year 2022-2023:

The staff and children have been busy yet again raising funds for those less fortunate in the local and wider community and have supported the following national and local events:

BBC Children in Need
Tapping House Reindeer Run

NSPCC Christmas Jumper day
The Food bank

Partnership working:

Local nurseries and community organisations:

The family Centre has continued to work in partnership with other local nurseries in the community to ensure that services are available for those most in need. This includes but not limited to signposting children and families to other providers to meet the needs and demands of the child and family.

Local health team:

The childcare staff also have regular dialog with the local health team to plan and implement learning activities for those most in need as well as plan integrated reviews for the children (EYFS 2 year reviews/checks).

Financial review

The accounts have been finalised for the year and independently examined by Aston Shaw, copy attached to this report.

We have continued to claim funds for 2, 3 and 4 year olds. This means that the term after child is 3 years old they are entitled to 15 hours for funded sessions which we claim from Norfolk County Council Education department. A number of children are funded via the Norfolk County Council 2 year funded scheme. Furthermore, we have children that are in receipt of the government 30 hour funding. It has been noticeable that during the year that the numbers of children attending has been reduced this is attributed to a low birth rate year for our school leaver cohort combined with changes in parents working situations as more parents are working from home for some of their working hours reducing the need for childcare.

Finances have been an ongoing area of attention during the year; as the COVID situation and restrictions have continued to unfold this has necessitated secure and robust evaluation of cash flow resulting in reductions in spending. It was evident very early on in the outbreak that revenue would be significantly reduced as many children stopped attending and numbers returning were not as high as expected. Grants to the NCC Community Fund have been made to support the development of practice and enhance the learning for the children with successful bids for both Church Lane, Terrington St Clements and Saddlebow Road.

The staff have been very supportive of the financial pressures and their support and agreements with some tricky and difficult decisions to ensure cost effective service has been brilliant. Staff wages reviewed and increased in line with recommendations for minimum wage and the national living wage.

Hardship/family Support fund:

The Charity has continued to offer some of our most in need families services by continuing with the hardship/family support fund whereby a 'restricted fund' has been set up to allow us to be able to support children to attend that under normal circumstances would not be able to. During the academic year 4 families were supported via this fund.

ST MICHAEL'S FAMILY CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Restricted Early Years Pupil Funding: Families in receipt of the EYPP have benefited from having the termly government vouchers to support their rising cost of living. We have used the additional funding received for these children to support the intervention of targeted support to include but not limited to:

Welcomm interventions

Additional staffing to support activities for example cooking, music and movement sessions, community trips and learning events.

Restricted SEN funding has been used to support those with specific learning to offer enhanced learning materials and activities.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Committee confirmed as:

Jeanette Nowrung

Lesley Hartley

Kathryn LeServe

Jasmine Watts

Sasha Courtney-Jenner (Resigned Sept 23)

Kathryn LeServe (Safeguarding lead)

Louise Harris and Paula Reed (staff representatives)

Trustees:

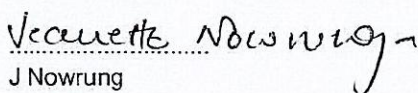
J Watts

J Nowrung

L Hartley

K LeServe

The trustees' report was approved by the Board of Trustees.



J Nowrung

Trustee

Date: 12.12.2023

ST MICHAEL'S FAMILY CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST MICHAEL'S FAMILY CENTRE

I report to the trustees on my examination of the financial statements of St Michael's Family Centre (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants (ACCA), which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sotos Christophi FCCA

Aston Shaw Limited
Chartered Certified Accountants
The Union Building, 51-59 Rose Lane
Norwich
Norfolk
NR1 1BY
England

Dated: 14/12/2023

ST MICHAEL'S FAMILY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	83	17,850	17,933	12,036	9,827	21,863
Charitable activities	4	401,485	14,427	415,912	343,684	3,433	347,117
Other trading activities	5	1,090	-	1,090	57	-	57
Total income		<u>402,658</u>	<u>32,277</u>	<u>434,935</u>	<u>355,777</u>	<u>13,260</u>	<u>369,037</u>
Expenditure on:							
Charitable activities	6	<u>392,257</u>	<u>34,011</u>	<u>426,268</u>	<u>358,317</u>	<u>17,199</u>	<u>375,516</u>
Gross transfers between funds		-	-	-	(674)	674	-
Net income/(expenditure) for the year/							
Net movement in funds		10,401	(1,734)	8,667	(3,214)	(3,265)	(6,479)
Fund balances at 1 April 2022		<u>808,185</u>	<u>(1,456)</u>	<u>806,729</u>	<u>811,399</u>	<u>1,809</u>	<u>813,208</u>
Fund balances at 31 March 2023		<u><u>818,586</u></u>	<u><u>(3,190)</u></u>	<u><u>815,396</u></u>	<u><u>808,185</u></u>	<u><u>(1,456)</u></u>	<u><u>806,729</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ST MICHAEL'S FAMILY CENTRE

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		161,749		165,232
Current assets					
Debtors	12	22,120		23,193	
Cash at bank and in hand		648,691		640,449	
		670,811		663,642	
Creditors: amounts falling due within one year	13	(17,164)		(22,145)	
Net current assets			653,647		641,497
Total assets less current liabilities			815,396		806,729
Income funds					
Restricted funds	14		(3,190)		(1,456)
Unrestricted funds			818,586		808,185
			815,396		806,729

The financial statements were approved by the Trustees on 12.12.2023.

J Nowrunga
J Nowrunga
Trustee

ST MICHAEL'S FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

St Michael's Family Centre is a unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ST MICHAEL'S FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	1% on straight line
Nursery equipment	25% on reducing balance
Office equipment	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ST MICHAEL'S FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ST MICHAEL'S FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Job retention scheme grants	-	-	-	11,120	-	11,120
Dental Health - DECAN Funding	-	630	630	-	-	-
Norfolk Community Fund - Freebridge	-	500	500	-	-	-
Other Income (see analysis below)	83	-	83	916	2,800	3,716
Covid Recovery Grant	-	-	-	-	497	497
First aid training fund	-	132	132	-	1,036	1,036
Early Childhood Community Fund	-	-	-	-	1,994	1,994
Apprenticeship Incentive	-	3,500	3,500	-	3,500	3,500
Norfolk County Council - Quality & Inclusion Fund	-	3,088	3,088	-	-	-
Norfolk County Council - Development Grant	-	10,000	10,000	-	-	-
	83	17,850	17,933	12,036	9,827	21,863

ST MICHAEL'S FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Charitable Income 2023 £	Charitable Income 2022 £
Norfolk County Council Funding	247,524	201,298
Childcare Fees	164,725	143,424
Family Support Childcare Fees	2,363	1,483
Additional Support for Nursery Fees	1,300	912
	<u>415,912</u>	<u>347,117</u>
Analysis by fund		
Unrestricted funds	401,485	343,684
Restricted funds	14,427	3,433
	<u>415,912</u>	<u>347,117</u>

5 Other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Deposit account interest	<u>1,090</u>	<u>57</u>

ST MICHAEL'S FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	Total 2023 £	Total 2022 £
Staff costs	344,167	321,245
Depreciation	3,484	3,881
Water rates	1,514	-
Insurance	3,792	3,522
Light and heat	12,960	8,254
Telephone	1,990	1,107
Office running costs	5,753	5,351
Sundries	1,255	1,974
Repairs and renewals	31,865	11,990
Training	2,634	2,083
Cleaning	4,328	3,844
Nappy collection	1,991	2,219
Lunch club	2,682	3,555
Operation fees	2,352	1,232
Additional Support for Nursery Fees	1,300	912
Bad debts	174	2,552
Legal and professional fees	2,575	475
	<u>424,816</u>	<u>374,196</u>
Share of governance costs (see note 7)	1,452	1,320
	<u>426,268</u>	<u>375,516</u>
Analysis by fund		
Unrestricted funds	392,257	358,317
Restricted funds	34,011	17,199
	<u>426,268</u>	<u>375,516</u>

7 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Independent examination fees	-	1,452	1,452	1,320
	<u>-</u>	<u>1,452</u>	<u>1,452</u>	<u>1,320</u>
Analysed between Charitable activities	-	1,452	1,452	1,320
	<u>-</u>	<u>1,452</u>	<u>1,452</u>	<u>1,320</u>

ST MICHAEL'S FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	21	19
	<u>21</u>	<u>19</u>
Employment costs	2023	2022
	£	£
Wages and salaries	328,466	308,202
Other pension costs	15,701	13,043
	<u>344,167</u>	<u>321,245</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Freehold property £	Nursery equipment £	Office equipment £	Total £
Cost				
At 1 April 2022	167,449	14,055	19,329	200,833
	<u>167,449</u>	<u>14,055</u>	<u>19,329</u>	<u>200,833</u>
At 31 March 2023	167,449	14,055	19,329	200,833
	<u>167,449</u>	<u>14,055</u>	<u>19,329</u>	<u>200,833</u>
Depreciation and impairment				
At 1 April 2022	12,378	12,018	11,205	35,601
Depreciation charged in the year	1,674	509	1,300	3,483
	<u>14,052</u>	<u>12,527</u>	<u>12,505</u>	<u>39,084</u>
At 31 March 2023	14,052	12,527	12,505	39,084
	<u>14,052</u>	<u>12,527</u>	<u>12,505</u>	<u>39,084</u>
Carrying amount				
At 31 March 2023	153,397	1,528	6,824	161,749
	<u>153,397</u>	<u>1,528</u>	<u>6,824</u>	<u>161,749</u>
At 31 March 2022	155,071	2,037	8,124	165,232
	<u>155,071</u>	<u>2,037</u>	<u>8,124</u>	<u>165,232</u>

ST MICHAEL'S FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	22,088	23,193
Other debtors	32	-
	<u>22,120</u>	<u>23,193</u>

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	2,655	3,955
Trade creditors	324	6,555
Other creditors	3,990	5,615
Accruals and deferred income	10,195	6,020
	<u>17,164</u>	<u>22,145</u>

ST MICHAEL'S FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Movement in funds		Transfers £	Balance at 1 April 2022 £	Movement in funds		Resources expended 31 March 2023 £	Balance at 31 March 2023 £
		Incoming resources £	Resources expended £			Incoming resources £	Resources expended £		
Early Years Send Funding	946	2,800	(3,869)	123	-	7,917	(7,917)	-	-
Early Years Pupil Premium	863	3,433	(4,846)	550	-	6,509	(6,542)	(33)	(33)
Early Childhood Community Fund	-	1,994	(1,949)	-	45	-	(55)	(10)	(10)
First Aid Training Fund	-	1,036	(1,036)	-	-	132	(805)	(673)	(673)
Apprenticeship Incentive	-	3,500	(3,500)	-	-	3,500	(3,500)	-	-
COVID Recovery Grant	-	497	(497)	-	-	-	-	-	-
Dental Health - DECAN Funding	-	-	-	-	-	630	(935)	(305)	(305)
Norfolk Community Fund - Freebridge	-	-	-	-	-	500	(502)	(2)	(2)
Project 2	-	-	-	-	-	-	(67)	(67)	(67)
Norfolk County Council - Quality & Inclusion Fund	-	-	-	-	-	3,088	(3,091)	(3)	(3)
Norfolk County Council - Development Grant	-	-	1,501	-	(1,501)	10,000	(10,596)	(2,097)	(2,097)
	1,809	13,260	(14,196)	673	(1,456)	32,276	(34,010)	(3,190)	(3,190)

ST MICHAEL'S FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources £	Resources expended £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Additional Support for Nursery Fees	912	(912)	-	1,300	(1,300)	-
	<u>912</u>	<u>(912)</u>	<u>-</u>	<u>1,300</u>	<u>(1,300)</u>	<u>-</u>

16 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	161,749	-	161,749	165,232	-	165,232
Current assets/(liabilities)	656,837	(3,190)	653,647	642,953	(1,456)	641,497
	<u>818,586</u>	<u>(3,190)</u>	<u>815,396</u>	<u>808,185</u>	<u>(1,456)</u>	<u>806,729</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).