

Charity registration number 1102811

ST MICHAEL'S FAMILY CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

ST MICHAEL'S FAMILY CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Watts S Courtney-Jenner J Nowrung L Hartley K LeServe
Charity number	1102811
Principal address	Saddlebow Road King's Lynn Norfolk England PE30 5BW
Independent examiner	Dominic Shaw FCCA Aston Shaw Limited Chartered Certified Accountants The Union Building, 51-59 Rose Lane Norwich Norfolk England NR1 1BY

ST MICHAEL'S FAMILY CENTRE

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ST MICHAEL'S FAMILY CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Core aim and ethos of St Michael's Family Centre:

We aim to offer a safe and secure environment for all children, in which they will be offered a wide range of opportunities to learn through play. Enthusiastic staff will give the children opportunities to be creative, imaginative and to develop physical skills. We have a wide range of activities and equipment to suit all ages and interests.

The children will be empowered to extend and develop their skills and confidence in a caring supportive framework.

'Playing and learning together'

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Major achievements and developments:

It has been yet another tricky year as we have tried to return to something that felt more normal as the COVID restrictions were relaxed and removed. We started the new academic year in Sept 2021 with renewed optimism feeling secure that we had reviewed all of our procedures to ensure the safety of all and able to provide a COVID secure environment, however having been COVID free up-to this point the Autumn and early Spring term resulted in a number of both staff and children catching COVID and required us to close rooms.

During the academic year we have seen more confidence in children attending however still experienced a reduction in children attending particularly in our Church Lane site. This has had implications for revenue and spending with less revenue being generated spending has needed to be reviewed to ensure that we are able to provide a sustainable future. The committee have been pro-active with many decisions needing to be made to ensure the sustainability of the charity with less income being generated, other sources of funding are being explored for example one off grants to ensure that development of quality early years and education is maintained. Well-being of both staff and children has been at the fore-front of thinking and positive actions have been taken to ensure that everyone has felt safe and valued. New ways of working have been developed to ensure that some of our most vulnerable children were not overlooked and kept safe including keeping in touch calls and using virtual sessions to allow those attending the opportunity to have contact with those that were not able attend.

ST MICHAEL'S FAMILY CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Major achievements in childcare:

- The use of Tapestry to document and record the children's learning is ongoing in all areas of the early years provision and is well received by parents as it allows ease of access to children learning and development.
- All staff have had the opportunity to participate in INSET training – albeit this has been virtual as opposed to face to face.
- Staff have updated relevant mandatory qualifications – including risk assessment, first aid, moving and handling, and safeguarding with sessions on the latest requirements and legislation.
- Embed a unified approach and ethos across the two sites to promote the core ethos of the Charity as St Michael's Family Centre.

The outdoor provision at Church Lane has been an area of ongoing review with plans in place to provide a more exciting and stimulating environment to meet the needs of the children. Whereby an area specific to the needs of the younger age group is being developed with grants being sort for this purpose. Despite changing situations and COVID requirements staff have continued to develop a reflective practice approach to ensure the highest quality provision is available for service users as they have returned to the childcare and early years provision. Unfortunately, we had to close the afterschool club at Church Lane and restrict our opening hours at both Church Lane and Saddlebow Road owing to the significant drop in children attending.

Saddlebow Road has continued to reflect and develop the quality of services offered, albeit difficult and tricky at times with the COVID situation and restrictions. Staff have noted how well the children and parents have been with the restriction and report that the children have settled really well and are making good use of the rotation of equipment. To allow us to meet the demands and restriction of COVID the afterschool club has been restricted to those children attending St Michael's Primary school. Further our open hours had to be shorten to take into account the reduction in children attending.

ST MICHAEL'S FAMILY CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Staff report and update:

Childcare Staff team St Michael's Family Centre confirmed as from September 2021:

Registered Person - Jeanette Nowrung and setting SENCO/SLP
Administrator - Lynn Glencross (part time - term time only)

Saddlebow Road

Early Years Professionals: (Saddlebow Road)
Paula Reed (full time) setting ENCO/DSL
Jackie Smith (full time) DSLP (Mat leave from May 2022)

Amy Elton (full time)
Sam Tann (full time) on Mat leave from May 2021 – left Dec 2021
Jessica Simpson (full time term time)
Nicole Adler (full time term time)
Kimberly James (part-time term time)
Hannah Palmer (full-time)
Imogen Luker (Full-time Term time only)
Alana Brearley – appointed as level 2 Apprentice Jan 2022
Leanne Pledger – appointed Nov 2021
Mia Dickerson – appointed as level 2 Apprentice May 2022

Senior Play-worker - Jill Watson (part time)
Thrive coordinator - Tracey Rudd

Church Lane

Early Years Professional: (Church Lane)
Louise Harris (term time only) SENCO/SLP

Holly Melton Gained her EYP July 2022
Amy Ellwood (Full-time term time)
Hanna Yate (Full-time term time)
Leanne Brassett (part time)
Catherine Ward (part time) from Sept 21 Level 3 Apprenticeship
Ellie Ely Level 3 Apprenticeship from Sept 21

Support Staff - Jon Wells (ICT support)

Charity Funding raising for the year 2021-2022:

The staff and children under difficult and tricky circumstances have been busy yet again raising funds for those less fortunate in the local and wider community and have supported the following national and local events:

BBC Children in Need
NSPCC Christmas Jumper day
The Food bank

We had posted a number of virtual events for parents to take part in.

ST MICHAEL'S FAMILY CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Partnership working:

Local nurseries and community organisations:

Despite having had to deal with restrictions and limitation of COVID the family Centre has continued to work in partnership with other local nurseries in the community to ensure that services are available for those most in need. This includes but not limited to signposting children and families to other providers to meet the needs and demands of the child and family.

Local health team:

The childcare staff also have regular dialog with the local health team to plan and implement learning activities for those most in need as well as plan integrated reviews for the children (EYFS 2 year reviews/checks).

Financial review

The accounts have been finalised for the year and independently examined by Aston Shaw, copy attached to this report.

We have continued to claim funds for 2, 3 and 4 year olds. This means that the term after child is 3 years old they are entitled to 15 hours for funded sessions which we claim from Norfolk County Council Education department. A number of children are funded via the Norfolk County Council 2 year funded scheme. Furthermore, we have children that are in receipt of the government 30 hour funding. It has been noticeable that during the year that the numbers of children attending has been reduced this is attributed to a low birth rate year for our school leaver cohort combined with changes in parents working situations as more parents worked from home for some of their working hours reducing the need for childcare.

Finances have been an area of attention during the year; as the COVID situation and restrictions have continued to unfold have necessitated secure and robust evaluation of cash flow resulting in reductions in spending. It was evident very early on in the outbreak that revenue would be significantly reduced as many children stopped attending and number returning were not as high as expected. The staff have been very supportive of the financial pressures and their support and agreements with some tricky and difficult decisions to ensure cost effective service has been brilliant.

Hardship/family Support fund:

The Charity has continued to offer some of our most in need families services by establishing a hardship/family support fund whereby a 'restricted fund' has been set up to allow us to be able to support children to attend that under normal circumstances would not be able to.

Staff wages reviewed and increased in line with recommendations for minimum wage and the national living wage.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

ST MICHAEL'S FAMILY CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Committee confirmed as:

Jeanette Nowrung
Lesley Hartley
Sasha Courtney-Jenner
Kathryn LeServe
Jasmine Watts
Kathryn LeServe (Safeguarding lead)
Louise Harris and Paula Reed (staff members)

Trustees:

J Watts
S Courtney-Jenner
J Nowrung
L Hartley
K LeServe

The trustees' report was approved by the Board of Trustees.

Jeanette Nowrung
J Nowrung
Trustee

Date: 12.12.2022

ST MICHAEL'S FAMILY CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST MICHAEL'S FAMILY CENTRE

I report to the trustees on my examination of the financial statements of St Michael's Family Centre (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

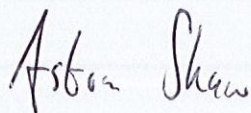
I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Dominic Shaw FCCA



Aston Shaw Limited
Chartered Certified Accountants
The Union Building, 51-59 Rose Lane
Norwich
Norfolk
NR1 1BY
England

Dated:

14th December 2022

ST MICHAEL'S FAMILY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	12,036	9,827	21,863	69,504	4,200	73,704
Charitable activities	4	343,684	3,433	347,117	312,544	2,673	315,217
Other trading activities	5	57	-	57	138	-	138
Total income		355,777	13,260	369,037	382,186	6,873	389,059
Expenditure on:							
Charitable activities	6	359,818	15,698	375,516	353,115	5,064	358,179
Net (outgoing)/incoming resources before transfers		(4,041)	(2,438)	(6,479)	29,071	1,809	30,880
Gross transfers between funds		(674)	674	-	-	-	-
Net (expenditure)/income for the year/ Net movement in funds		(4,715)	(1,764)	(6,479)	29,071	1,809	30,880
Fund balances at 1 April 2021		811,399	1,809	813,208	782,328	-	782,328
Fund balances at 31 March 2022		806,684	45	806,729	811,399	1,809	813,208

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ST MICHAEL'S FAMILY CENTRE

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		165,232		163,102
Current assets					
Debtors	11	23,193		15,655	
Cash at bank and in hand		640,449		662,848	
		<u>663,642</u>		<u>678,503</u>	
Creditors: amounts falling due within one year	12	<u>(22,145)</u>		<u>(28,397)</u>	
Net current assets			641,497		650,106
Total assets less current liabilities			<u>806,729</u>		<u>813,208</u>
Income funds					
Restricted funds	13		45		1,809
<u>Unrestricted funds</u>					
Designated funds	14	-		-	
General unrestricted funds		<u>806,684</u>		<u>811,399</u>	
			806,684		811,399
			<u>806,729</u>		<u>813,208</u>

The financial statements were approved by the Trustees on 12.12.2022.

Jeanette Nowrung
J Nowrung
Trustee

ST MICHAEL'S FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

St Michael's Family Centre is a unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ST MICHAEL'S FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	1% on straight line
Nursery equipment	25% on reducing balance
Office equipment	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ST MICHAEL'S FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ST MICHAEL'S FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Job retention scheme grants	11,120	-	11,120	48,567	-	48,567
Business grant	-	-	-	10,000	-	10,000
COVID insurance claim	-	-	-	10,697	-	10,697
Sundries	916	2,800	3,716	240	4,200	4,440
Covid Recovery Grant	-	497	497	-	-	-
First aid training fund	-	1,036	1,036	-	-	-
Early Childhood Community Fund	-	1,994	1,994	-	-	-
Apprenticeship Incentive	-	3,500	3,500	-	-	-
	<u>12,036</u>	<u>9,827</u>	<u>21,863</u>	<u>69,504</u>	<u>4,200</u>	<u>73,704</u>

4 Charitable activities

	Charitable Income 2022 £	Charitable Income 2021 £
Norfolk County Council Funding	201,298	233,370
Childcare Fees	143,424	75,290
Family Support Childcare Fees	1,483	4,154
Additional Support for Nursery Fees	912	2,403
	<u>347,117</u>	<u>315,217</u>
Analysis by fund		
Unrestricted funds	343,684	312,544
Restricted funds	3,433	2,673
	<u>347,117</u>	<u>315,217</u>

ST MICHAEL'S FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Deposit account interest	57	138

6 Charitable activities

	Total 2022	Total 2021
	£	£
Staff costs	321,245	313,552
Depreciation	3,881	3,793
Water rates	-	1,021
Insurance	3,522	2,792
Light and heat	8,254	6,199
Telephone	1,107	2,773
Office running costs	5,351	5,291
Sundries	1,974	1,614
Repairs and renewals	11,990	9,096
Training	2,083	14
Cleaning	3,844	2,465
Nappy collection	2,219	1,702
Lunch club	3,555	1,942
Operation fees	1,232	1,749
Family hardship support	-	150
Additional Support for Nursery Fees	912	2,403
Bad debts	2,552	423
Legal and professional fees	475	-
	374,196	356,979
Share of governance costs (see note 7)	1,320	1,200
	375,516	358,179
Analysis by fund		
Unrestricted funds	359,818	353,115
Restricted funds	15,698	5,064
	375,516	358,179

ST MICHAEL'S FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Independent examination fees	-	1,320	1,320	1,200
	-	1,320	1,320	1,200
Analysed between Charitable activities	-	1,320	1,320	1,200

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	19	16
Employment costs	2022 £	2021 £
Wages and salaries	308,202	305,290
Other pension costs	13,043	8,262
	321,245	313,552

There were no employees whose annual remuneration was more than £60,000.

ST MICHAEL'S FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

10 Tangible fixed assets

	Freehold property £	Nursery equipment £	Office equipment £	Total £
Cost				
At 1 April 2021	167,449	14,055	13,317	194,821
Additions	-	-	6,012	6,012
At 31 March 2022	167,449	14,055	19,329	200,833
Depreciation and impairment				
At 1 April 2021	10,704	11,339	9,677	31,720
Depreciation charged in the year	1,674	679	1,528	3,881
At 31 March 2022	12,378	12,018	11,205	35,601
Carrying amount				
At 31 March 2022	155,071	2,037	8,124	165,232
At 31 March 2021	156,746	2,716	3,640	163,102

11 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	23,193	15,655

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	3,955	4,078
Trade creditors	6,555	15,895
Other creditors	5,615	4,024
Accruals and deferred income	6,020	4,400
	22,145	28,397

ST MICHAEL'S FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at		Balance at
	Incoming	Resources	Balance at	Incoming	Resources	Transfers	31 March		2022
	resources	expended	1 April 2021	resources	expended	£	2021	£	2022
	£	£	£	£	£	£	£	£	£
Early Years Initial Teacher Training Funding	4,200	(3,254)	946	2,800	(3,869)	123	-	-	-
Early Years Pupil Premium	2,673	(1,810)	863	3,433	(4,846)	550	-	-	-
Early Childhood Community Fund	-	-	-	1,994	(1,949)	-	45	-	45
First Aid Training Fund	-	-	-	1,036	(1,036)	-	-	-	-
Apprenticeship Incentive	-	-	-	3,500	(3,500)	-	-	-	-
COVID Recovery Grant	-	-	-	497	(497)	-	-	-	-
	<u>6,873</u>	<u>(5,064)</u>	<u>1,809</u>	<u>13,260</u>	<u>(15,697)</u>	<u>673</u>	<u>45</u>		

ST MICHAEL'S FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources £	Resources expended £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Additional Support for Nursery Fees	2,403	(2,403)	-	912	(912)	-
	<u>2,403</u>	<u>(2,403)</u>	<u>-</u>	<u>912</u>	<u>(912)</u>	<u>-</u>

15 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	165,232	-	165,232	163,102	-	163,102
Current assets/(liabilities)	641,452	45	641,497	648,297	1,809	650,106
	<u>806,684</u>	<u>45</u>	<u>806,729</u>	<u>811,399</u>	<u>1,809</u>	<u>813,208</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).