

D & D CHARITABLE TRUST

TRUSTEES REPORT AND ACCOUNTS

YEAR ENDED 30 APRIL 2022

D & D CHARITABLE TRUST
Registered Charity No 1102807
YEAR ENDED 30 APRIL 2022

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D & D CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 APRIL 2022

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Constitution The charity's governing document is a trust deed dated 17 February 2004.

Charity Registration Number: 1102807

Principal Address of Charity: 24 New Hall Road
Salford
M7 4HQ

Agents and advisers:
Independent examiners Lopian Gross Barnett & Co
1st Floor, Cloister House
Riverside, New Bailey Street
Manchester
M3 5FS

Lopian Gross Barnett & Co will be proposed for reappointment at the trustees' meeting.

Bankers The Royal Bank of Scotland
St Ann Street
Manchester
M60 2SS

Structure, governance and management The charity is an unincorporated charity, constituted under a trust deed dated 17 February 2004

Appointment of other trustees is at the discretion of the serving trustees.

All decisions made on behalf of the charity are made by the trustees.

The trustees who served during the period and up to the date of signature of the financial statements were:

D B Black
S D Black
C Goldblatt
S Goldblatt
J Rose

Governing Document: The Charity's governing document is a Trust Deed dated 17 February 2004.

Risk Management: The trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate these risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

D & D CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 APRIL 2022

Objectives and activities for the public benefit:	<p>The D & D Charitable Trust exists to receive and distribute charitable donations to worthy causes primarily within the Jewish Community</p> <p>The charity's main income is from donations.</p> <p>The objective of the charity is to maintain a stable flow of income</p> <p>The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities</p>
Achievements and performance	<p>During the year the trust continued to distribute the majority of donations it received to various charities.</p>
Financial review	<p>During the year the charity received donations of £134,094. It distributed £152,359 to the various charities.</p>
Reserves policy	<p>There is no formal policy to maintain a set level of reserves as the Charity's main aim is to distribute all available income to various charities. Therefore, the Trustees believe that no special reserves need to be held.</p> <p>At the balance sheet date, the charity had reserves available to it of £121,025</p>
Future plans	<p>The trustees plan to continue to seek donations which they aim to then distribute to various charities.</p>

This Report was approved by the Trustees on 26/02/2023.

.....
D B BLACK
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
D & D CHARITABLE TRUST**

I report to the trustees on my examination of the financial statements of D&D Charitable Trust (the charity) for the period ended 30 April 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:

Date: 27/02/2023

Name: Nathaniel Davidson BA(Hons) ACA FCCA
 Lopian Gross Barnett & Co

Address: 1st Floor, Cloister House
 Riverside, New Bailey Street
 MANCHESTER, M3 5FS

D & D CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 APRIL 2022

	Notes	£	Unrestricted funds 2022 £	£	2021 £
<u>INCOME AND ENDOWMENTS</u>					
Donations and similar incoming resources	2	134,094		62,000	
		-----		-----	
Total income			134,094		62,000
<u>EXPENDITURE</u>					
Expenditure on charitable activities	4	152,359		38,055	
		-----		-----	
Total expenditure			152,359		38,055
			-----		-----
Net movement in funds			(18,265)		23,945
Total funds brought forward			139,290		115,345
			-----		-----
Total funds carried forward			121,025		139,290
			=====		=====

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

D & D CHARITABLE TRUST

BALANCE SHEET AS AT 30 APRIL 2022

	Notes		2022 £	2021 £
FIXED ASSETS				
Tangible assets	7	101,500		101,500
CURRENT ASSETS				
Cash at Banks		19,525	37,790	
		-----	-----	
NET CURRENT ASSETS			121,025	37,790
			-----	-----
NET ASSETS			121,025	139,290
			=====	=====
FUNDS OF THE CHARITY				
Unrestricted charity funds			121,025	139,290
			=====	=====

Approved by the Trustees on 26/02/2023.

.....
D B BLACK
 Trustee

The notes referred to above form part of these Financial Statements

D & D CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

1 Accounting policies

Charity information

D&D Charitable Trust is a charity established by Trust Deed on 17 February 2004. The charity distribute charitable donations to worthy causes primarily within the Jewish Community

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

D & D CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Expenses are included in the financial statements as they become receivable or due.

1.6 Governance costs

Governance costs comprise of all costs involving the public accountability of the charity and its compliance with regulation and good practice.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Land and buildings 50 years straight line

The residual cost of the assets is expected to be the same as the original cost and therefore no depreciation has been charged.

2 Donations and similar incoming resources

	2022	2021
	£	£
Donations	134,094	62,000
	=====	=====

3 Related Party Transactions

There were no disclosable related party transactions during the year (2021 – none).

D & D CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

4 Expenditure

		Other Costs £	Grant Funding £	Total 2022 £	Total 2021 £
Charitable activities					
<u>Expenditure on charitable activities</u>					
Grant funding of activities	8	185	152,174	152,359	38,055
		-----	-----	-----	-----
		185	152,174	152,359	38,055
		=====	=====	=====	=====

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

None of the trustees (or any person connected with them) received any reimbursement of expenses from the charity during the year.

6 Employees

There were no employees during the year.

7 Tangible assets

	Freehold and Long Leasehold Property £	Total £
Carrying amount at 1 May 2021	101,500	101,500
Acquisitions at cost	-	-
	-----	-----
Carrying amount at 30 April 2022	101,500	101,500
	=====	=====
Historical cost:		
At 30 April 2022	101,500	101,500
	=====	=====
At 30 April 2021	101,500	101,500
	=====	=====

D & D CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

8 Grants Payable

	Grant funding 2022 £	Grant funding 2021 £
Grants to institutions:		
Broughton Jewish Primary school	17,175	-
OHR chodosh	5,000	-
Ohr Yerushalayim Synagogue	9,300	-
Teshuvoh Tefilloh Tzedokoh	10,000	-
Kollel Zichron Nosson	60,000	5,000
MH Trust	11,500	5,800
MJGS	6,750	6,750
Mizrachi	2,500	6,500
Yeshivas Sharei Torah	2,650	5,000
Other	27,299	8,825
	<u>152,174</u>	<u>37,875</u>

Other costs

	Support costs £	Governance costs £	2022	Support costs £	Governance costs £	2021 £
Accountancy	-	185	185	-	180	180
	<u>-</u>	<u>185</u>	<u>185</u>	<u>-</u>	<u>180</u>	<u>180</u>
	-	185	185	-	180	180
	<u>-</u>	<u>185</u>	<u>185</u>	<u>-</u>	<u>180</u>	<u>180</u>
Analysed between Charitable activities	-	185	185	-	180	180
	<u>-</u>	<u>185</u>	<u>185</u>	<u>-</u>	<u>180</u>	<u>180</u>