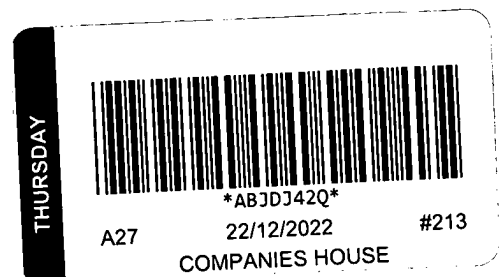


REGISTERED COMPANY NUMBER: 04789736 (England and Wales)
REGISTERED CHARITY NUMBER: 1102787

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
The Pound Arts Trust Limited

Mander Duffill
Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR



The Pound Arts Trust Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2022**

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The Pound Arts Trust Limited

Report of the Trustees **for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our Mission

- Connecting people through creativity.

Our Values

For the communities in our region to be engaged with breathtaking artistic experiences, regardless of their background or circumstances. To be a creative catalyst and a place of refuge, discovery and nourishment for the public and artists alike. To maintain and grow a sustainable flagship arts provision across the region that acts as a model for excellent work that engages the soul, stimulates the mind and entertains the spirit of our communities.

Our Vision

- Artistic Excellence championed across a broad range of art forms
- Creativity through developing and supporting artists
- Social Responsibility by fostering respect for diversity and community cohesion
- Inclusion by stripping down barriers to engagement

The Pound Arts Trust Limited

Report of the Trustees **for the Year Ended 31 March 2022**

OBJECTIVES AND ACTIVITIES

Significant activities

The Pound Arts Trust Limited delivers more than 230 performances and films, 160 participatory arts events and a minimum of 8 exhibitions a year at The Pound arts centre and around 60 rural venues across Wiltshire and South Gloucestershire. The Trust works in partnership with other arts organisations, schools & youth development agencies, local authorities, community groups, volunteers and funding bodies to deliver a comprehensive annual arts programme across the county, in particular, within rural areas.

The three strands within Pound Arts are:

The Pound acts as a hub for the arts in north Wiltshire and is open 50 weeks of the year for up to 70 hours a week and programmes more than 150 performances and films, 120 participatory events and a minimum of 8 exhibitions a year. It provides performance, gallery, rehearsal and workshop spaces for both professional and community artists. It also houses three resident emerging artists, in open studios, and a programme of activity designed to provide professional development for these artists and the region's wider artistic community. It also provides support and a box office facility to a variety of arts organisations and events.

Rural Arts Touring programmes up to 100 performance and 20 participatory arts events a year in up to 60 villages across Wiltshire and South Gloucestershire. This work is predominantly music and theatre based although we occasionally programme comedy/film/visual arts. This work is produced in partnership with volunteer promoters in the 60 villages.

Festivals. We operate two festivals annually:

Blue Sky Festival (June) in which we programme mainly free family-focussed events, concentrating on music, crafts, theatre, comedy, visual arts and participatory work. Workshop activity and work with local schools feature heavily in this festival.

Magic & Mayhem Festival (November) in which we focus on cabaret, magic, mentalism, burlesque, circus, theatre, visual arts, vintage, and dance. The events in this festival take place in a variety of venues in and around Corsham, celebrating the historic nature of the venues with performances and events.

Both Festivals take place in/around Corsham in a variety of venues. As well as The Pound arts centre we present work in Corsham Town Hall, St Bartholomew's Church, The Almshouses, Springfield Campus and others. We strive to use our Festival work to widen the reach of our programme beyond known attendees of The Pound.

Public benefit

When considering the aims of the charity the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The Pound Arts Trust Limited

Report of the Trustees for the Year Ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our mission is *Connecting People Through Creativity*. This is how we did this in 2021/22.

2021/22 saw us recovering from the impact of the Covid 19 Pandemic. The Pandemic has had a profound impact on both our industry and the community we serve. The wider picture in the industry has seen a dramatic fall in the number of people attending performances and participatory events. We are very pleased that our own performance tells a different story, although of course the impact has still been significant, especially in the capacity of the organisation around areas like fundraising, which traditionally underpin core activity.

We have also continued to develop strands of activity which became crucial during the pandemic such as digital work and work around using the arts to support families in receipt of free school meals. The needs within our community have altered during the pandemic and we have worked hard to pivot to respond to these needs in a positive manner.

The Trust continued to deliver across three strands of work – The Pound Arts centre in Corsham, Rural Arts Touring in Wiltshire & South Gloucestershire and two annual Festivals (Blue Sky Festival in early summer & Magic and Mayhem in November). 2021/22 also marked the end of our extended funding period with Arts Council England through its National Portfolio scheme. We are delighted to report that we have been successful in applying to be part of the next portfolio, securing funding until 2026, the longest available funding.

Our Performance work had many highlights including performances from world class artists such as *Cara Dillon, Douglas Dare, Lou Sanders, Katherine Roberts & Sean Lakeman, Dr John Cooper Clarke, Emily Barker and Sam Lee*. We were also delighted to have presented our longest ever run of a Christmas show *The Snow Beast* by *Scratchworks Theatre*. Overall, we sold 9811 tickets.

Our Rural Touring programme was still severely impacted by the Pandemic, with a programme of smaller bespoke events rather than the full programme of activity we would normally offer. This work though had some notable successes, including partnering with the *National Rural Touring Dance Initiative* to present some astounding work including *Louder is Not Always Clearer* by influential D/deaf company *Mr & Mrs Clark*.

Our Creative Learning work continued to engage large numbers of attendees (40,110) across a range of art forms and projects. This includes providing food and activity for free school meal children under the both the government's HAF scheme and our own project. This intervention in our community represents an investment in those in our community who are in most need.

We continued to offer artists the opportunity to work in residence in order to produce work which then benefits the national and often international ecology. There were 18 such residencies in 2021/22. We were also able to commission 8 new pieces of work ourselves. Our residency/artist development programme is the most significant example in the area.

Reduced staff capacity due to the pandemic saw us fall short of our fundraising target for the year, which had an impact on our end of year position but funding was achieved to support work with young people, health and wellbeing work with older people and the development of a community garden.

2021/22 was also a year which saw the organisation drive hard towards achieving Net Zero as part of its Environmental Action Plan. Pound Arts has strong aims to be an exemplar model of such work and considerable developments happened this year which will strengthen our position in coming years. This includes energy saving work and the development of the community garden which is already having an impact on the area and the catering offer.

Our work sees us work in partnership with many organisations (arts and non-arts) and volunteers. This year we worked with 215 volunteers for an estimated 5160 hours. The organisation has 10 full time equivalent staff and continues to punch above its weight in providing a world class, thriving offer to its communities.

FINANCIAL REVIEW

Financial position

For the year ended 31 March 2022, the charity is reporting a deficit of £79,142 (2021: surplus of £147,668).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific and are readily converted to cash (free reserves) use should be maintained at a level equivalent to at least three months running costs. At year end, free reserves were £91,213 and the target level for reserves has been determined to be around £70,000. The Trustees last reviewed this policy in February 2022 and agreed that this is still an appropriate level. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Pound Arts Trust Limited

Report of the Trustees
for the Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04789736 (England and Wales)

Registered Charity number

1102787

Registered office

The Pound Arts Centre
Pound Pill
Corsham
Wiltshire
SN13 9HX

Trustees

J R Sanders Trustee (resigned 24.12.21)
C Norman Trustee
L F Brown Trustee
K R Roynon Trustee
S A Dawes Trustee
E J Crarer Trustee
E V Catterall Trustee
A J Walton Chair
M Robertson Trustee
A M Walters Trustee
A H F Shepherd Trustee (appointed 24.12.21)

Company Secretary

D R Tunney

Independent Examiner

Mander Duffill
Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

The Pound Arts Trust Limited

Report of the Trustees
for the Year Ended 31 March 2022

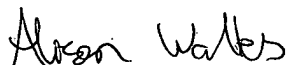
TREASURER'S REPORT

2021/22 has been a year of recovery following the significant impact of the Covid 19 pandemic on activities in 2020/21. The income and expenditure in 2021/22 therefore appear quite different to the prior year, which was a highly unusual one due to the significantly reduced level of physical performances. The 2021/22 accounts reflect the return of activities through increased box office and hire income, although box office income was not fully back to pre-pandemic levels. Expenditure on funded projects also therefore increased driven by performer and artist fees. Other income in 2021/22 was a one-off insurance claim receipt of £25,000. Grants income was also reduced compared to the prior year, noting that the prior year included £55,000 Covid Recovery Fund income. As described above, reduced staff capacity had an impact on fundraising.

The total expenditure includes depreciation of £43,209 relating to the leasehold improvements. The income for the improvements has already been recognised in full in previous years therefore this contributes to the deficit in the current year of £79,142. The Trust continues to set budgets based on a break-even position, excluding depreciation and other non-cash adjustments.

Public funding of the core activities of the Trust has remained stable and Arts Council England funding has been secured until 2026. The Trust is very grateful for the funds received from Arts Council England, Wiltshire Council and Corsham Town Council, as well as for all other funds it receives both public and private that enables the organisation to provide quality arts events for as many people as possible.

Approved by order of the board of trustees on 12 DECEMBER 22 and signed on its behalf by:



A M Walters - Trustee

**Independent Examiner's Report to the Trustees of
The Pound Arts Trust Limited**

Independent examiner's report to the trustees of The Pound Arts Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A J Davis
Institute of Chartered Accountants in England and Wales
Mander Duffill
Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

Date: 21 December 2022

The Pound Arts Trust Limited

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		5,836	-	5,836	124,143
Charitable activities					
Funders		153,381	28,579	181,960	270,229
Other trading activities	2	158,909	3	158,912	62,729
Investment income	3	86	-	86	59
Other income		<u>25,000</u>	<u>-</u>	<u>25,000</u>	<u>-</u>
Total		343,212	28,582	371,794	457,160
EXPENDITURE ON					
Funded projects		125,292	27,455	152,747	65,904
Charitable activities					
Funders		500	-	500	-
Other		<u>281,577</u>	<u>16,112</u>	<u>297,689</u>	<u>243,588</u>
Total		407,369	43,567	450,936	309,492
NET INCOME/(EXPENDITURE)		(64,157)	(14,985)	(79,142)	147,668
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>472,197</u>	<u>20,459</u>	<u>492,656</u>	<u>344,988</u>
TOTAL FUNDS CARRIED FORWARD		<u>408,040</u>	<u>5,474</u>	<u>413,514</u>	<u>492,656</u>

The notes form part of these financial statements

The Pound Arts Trust Limited

Balance Sheet
31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	8	316,827	-	316,827	357,826
CURRENT ASSETS					
Debtors	9	19,016	-	19,016	7,974
Cash at bank and in hand		<u>113,518</u>	<u>5,473</u>	<u>118,991</u>	<u>200,449</u>
		132,534	5,473	138,007	208,423
CREDITORS					
Amounts falling due within one year	10	(41,320)	-	(41,320)	(73,593)
NET CURRENT ASSETS		<u>91,214</u>	<u>5,473</u>	<u>96,687</u>	<u>134,830</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>408,041</u>	<u>5,473</u>	<u>413,514</u>	<u>492,656</u>
NET ASSETS		<u>408,041</u>	<u>5,473</u>	<u>413,514</u>	<u>492,656</u>
FUNDS	11				
Unrestricted funds				408,041	472,197
Restricted funds				<u>5,473</u>	<u>20,459</u>
TOTAL FUNDS				<u>413,514</u>	<u>492,656</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

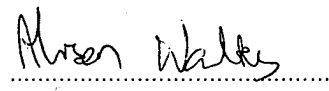
The Pound Arts Trust Limited

Balance Sheet - continued
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
A J Walton - Trustee


.....
A M Walters - Trustee

The notes form part of these financial statements

The Pound Arts Trust Limited

Notes to the Financial Statements **for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to leasehold	- 10% on cost
Fixtures, fittings and equipment	- 20% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Pound Arts Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Box office income	101,468	42,133
Facility hire	53,959	20,136
Gallery Sales	<u>3,485</u>	<u>460</u>
	<u>158,912</u>	<u>62,729</u>

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	<u>86</u>	<u>59</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	<u>43,475</u>	<u>43,551</u>

5. INDEPENDENT EXAMINERS' REMUNERATION

	31.3.22	31.3.21
	£	£
Fees payable to the charity's independent examiners for the examination of the charity's financial statements	1,682	1,211
Accountancy	<u>1,538</u>	<u>1,089</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
	<u>11</u>	<u>10</u>
Employees		

No employees received emoluments in excess of £60,000.

The Pound Arts Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. TANGIBLE FIXED ASSETS

	Improvements to leasehold £	Fixtures, fittings and equipment £	Computer equipment £	Totals £
COST				
At 1 April 2021	432,088	79,266	1,172	512,526
Additions	-	580	1,896	2,476
At 31 March 2022	<u>432,088</u>	<u>79,846</u>	<u>3,068</u>	<u>515,002</u>
DEPRECIATION				
At 1 April 2021	74,290	79,266	1,144	154,700
Charge for year	<u>43,209</u>	<u>116</u>	<u>150</u>	<u>43,475</u>
At 31 March 2022	<u>117,499</u>	<u>79,382</u>	<u>1,294</u>	<u>198,175</u>
NET BOOK VALUE				
At 31 March 2022	<u>314,589</u>	<u>464</u>	<u>1,774</u>	<u>316,827</u>
At 31 March 2021	<u>357,798</u>	<u>-</u>	<u>28</u>	<u>357,826</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	5,196	1,388
Other debtors	5,999	6,086
Prepayments	<u>7,821</u>	<u>500</u>
	<u>19,016</u>	<u>7,974</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade creditors	29,371	68,418
Social security and other taxes	2,602	2,875
Accrued expenses	<u>9,347</u>	<u>2,300</u>
	<u>41,320</u>	<u>73,593</u>

The Pound Arts Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	470,994	(64,156)	1,203	408,041
Rural Arts Touring	<u>1,203</u>	<u>-</u>	<u>(1,203)</u>	<u>-</u>
	472,197	(64,156)	-	408,041
Restricted funds				
Dancing through time	1,425	(1,425)	-	-
Silent Disco	3,055	(3,055)	-	-
In Sessions	1,631	(1,631)	-	-
Lottery Project	7,369	(7,369)	-	-
National Rural Tour Forum	2,000	(2,000)	-	-
PMLD Gostling Foundation	1,500	(1,500)	-	-
Friends of the garden	1,175	(1,175)	-	-
Unity Theatre	500	(500)	-	-
Jack Lane Trust	500	(500)	-	-
Free School Meals	892	(891)	-	1
Big Draw	412	(412)	-	-
Spark 2022	-	1,900	-	1,900
Local Youth Network	-	2,962	-	2,962
Mothers Who Make	-	500	-	500
Groundwork	-	50	-	50
Culture Welcomes Refugees	<u>-</u>	<u>60</u>	<u>-</u>	<u>60</u>
	<u>20,459</u>	<u>(14,986)</u>	<u>-</u>	<u>5,473</u>
TOTAL FUNDS	<u><u>492,656</u></u>	<u><u>(79,142)</u></u>	<u><u>-</u></u>	<u><u>413,514</u></u>

The Pound Arts Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	343,212	(407,368)	(64,156)
Restricted funds			
Dancing through time	2,651	(4,076)	(1,425)
Silent Disco	921	(3,976)	(3,055)
In Sessions	-	(1,631)	(1,631)
Lottery Project	1	(7,370)	(7,369)
National Rural Tour Forum	-	(2,000)	(2,000)
PMLD Gostling Foundation	-	(1,500)	(1,500)
Friends of the garden	-	(1,175)	(1,175)
Unity Theatre	-	(500)	(500)
Jack Lane Trust	-	(500)	(500)
Free School Meals	10,000	(10,891)	(891)
Big Draw	300	(712)	(412)
Spark 2022	1,900	-	1,900
Local Youth Network	4,250	(1,288)	2,962
Mothers Who Make	500	-	500
Sustainability & Resilience Project	5,000	(5,000)	-
Groundwork	1,000	(950)	50
Culture Welcomes Refugees	60	-	60
FilmHub Cinema Incentive Scheme	1,999	(1,999)	-
	<u>28,582</u>	<u>(43,568)</u>	<u>(14,986)</u>
TOTAL FUNDS	<u>371,794</u>	<u>(450,936)</u>	<u>(79,142)</u>

The Pound Arts Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	306,662	70,852	93,480	470,994
Rural Arts Touring	1,203	-	-	1,203
Renovations	37,123	-	(37,123)	-
	344,988	70,852	56,357	472,197
Restricted funds				
Renovations	-	61,502	(61,502)	-
Dancing through time	-	(665)	2,090	1,425
Silent Disco	-	-	3,055	3,055
In Sessions	-	1,631	-	1,631
Lottery Project	-	7,369	-	7,369
National Rural Tour Forum	-	2,000	-	2,000
PMLD Gostling Foundation	-	1,500	-	1,500
Friends of the garden	-	1,175	-	1,175
Unity Theatre	-	500	-	500
Jack Lane Trust	-	500	-	500
Free School Meals	-	892	-	892
Big Draw	-	412	-	412
	-	76,816	(56,357)	20,459
TOTAL FUNDS	344,988	147,668	-	492,656

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	374,781	(303,929)	70,852
Restricted funds			
Renovations	61,502	-	61,502
Dancing through time	-	(665)	(665)
In Sessions	2,385	(754)	1,631
Lottery Project	10,055	(2,686)	7,369
National Rural Tour Forum	2,000	-	2,000
Will Lawton	500	(500)	-
PMLD Gostling Foundation	1,500	-	1,500
Friends of the garden	1,175	-	1,175
Unity Theatre	500	-	500
Jack Lane Trust	500	-	500
Free School Meals	1,512	(620)	892
Big Draw	750	(338)	412
	82,379	(5,563)	76,816
TOTAL FUNDS	457,160	(309,492)	147,668

The Pound Arts Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

12. RELATED PARTY DISCLOSURES

Pound Arts Trading Community Interest Company is a company limited by guarantee which has the following trustees as directors:

K R Roynon
A J Walton
S A Dawes

Recharged expenditure received of £5,866 (2021: £5,172) and recharged purchases of £12,922 (2021: £3,154) were made to Pound Arts Trading Community Interest Company during the year. At the year end Pound Arts Trading Community Interest Company owed Pounds Arts Trust Ltd £5,702 (2021: £6,086).

No donations were received in the year (2021: £3,125) from Pound Arts Trading Community Interest Company.

The Pound Arts Trust Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,720	33,382
Grants	<u>116</u>	<u>90,761</u>
	5,836	124,143
Other trading activities		
Box office income	101,468	42,133
Facility hire	53,959	20,136
Gallery Sales	<u>3,485</u>	<u>460</u>
	158,912	62,729
Investment income		
Deposit account interest	86	59
Charitable activities		
Funders	181,960	270,229
Other income		
Insurance Claims	<u>25,000</u>	<u>-</u>
Total incoming resources	371,794	457,160
EXPENDITURE		
Expenditure on activities, donations and legacies		
Performer and artists fees	129,310	52,318
Gallery purchases	2,207	1,043
Postage and stationery	-	11
Sundries	-	556
Creative learning	6,613	4,595
Film fees and expenses	4,370	860
Marketing	<u>5,497</u>	<u>753</u>
	147,997	60,136
Charitable activities		
Donation to charity	500	-
Support costs		
Finance		
Booking and bank charges	8,327	8,370
Governance costs		
Wages	183,068	145,957
Pensions	2,901	2,888
Carried forward	185,969	148,845

This page does not form part of the statutory financial statements

The Pound Arts Trust Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22	31.3.21
	£	£
Governance costs		
Brought forward	185,969	148,845
Independent examination fee	1,682	1,211
Accountancy	1,538	1,089
Rates and water	3,714	3,444
Insurance	2,189	1,898
Light and heat	15,133	9,412
Telephone	1,682	1,239
Postage and stationery	1,123	626
Sundries	8,366	5,277
Marketing	9,228	5,597
Administrative expenses	2,212	1,521
Computer costs	4,499	2,350
Staff and trustee training	1,921	577
Subscriptions	998	6,478
Repairs and renewals	10,383	7,872
Depreciation of tangible fixed assets	<u>43,475</u>	<u>43,550</u>
	<u>294,112</u>	<u>240,986</u>
 Total resources expended	 <u>450,936</u>	 <u>309,492</u>
 Net (expenditure)/income	 <u><u>(79,142)</u></u>	 <u><u>147,668</u></u>

This page does not form part of the statutory financial statements