

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

THE HULL VINEYARD TRUST

COMPANY REGISTRATION NUMBER 5039618

CHARITY REGISTRATION NUMBER 1102782

THE HULL VINEYARD TRUST

(Charity Registration No. 1102782) (Company Registration No. 5039618)

Contents

	Page
Trustees’ Report	2-10
Independent Examiner’s Report	11
Statement of Financial Activities	12
Balance Sheet	13
Notes to the Financial Statements	14-22

THE HULL VINEYARD TRUST

(Charity Registration No. 1102782) (Company Registration No. 5039618)

Trustee's Report for the year ended 31 March 2024

INTRODUCTION

The Trustees and directors of Hull Vineyard Trust (the '**Charity**') present their annual report together with inspected financial statements for the year ended 31st March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on the 16th July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

When planning the activities for the year, the Trustees have considered the Charity Commission guidance on the public benefit, and in particular, the specific guidance on charities for the advancement of religion to provide public benefit.

VISION AND OBJECTS OF THE CHARITY

The vision of the Hull Vineyard Trust is to worship God, extend His Kingdom, build the Church and welcome our city and beyond home. This is achieved through its ministries which are outlined below, we are always looking to develop and expand these to outwork out vision and aims. The ministries we have fall into the following categories, which align with our aims and the object of the charity which are outlined below.

- Sunday Services
- Multiplication of groups and sites around the region
- Compassion and Community Ministries such as Foodbank, Growbaby, Debt and Money Advice, Parent and Child group and Warm Spaces for the homeless and vulnerable housed
- Children, Youth and Young Adults
- Pastoral Care of our attendees
- Training and Development through meetings, conferences and discipleship programmes

Much of this work is done in our church building to ensure that we maximise the use of this facility and is undertaken by a large voluntary workforce who have themselves experienced God's help and wisdom and want to offer practical help to others in need using their individual skills.

The principle objects of the Charity, as outlined in our memorandum and articles, are as follows:

- Advancement of the Christian faith.
- Relief of the needs of the people in the City of Hull and East Yorkshire.
- Furtherance of religious and secular public education including the provision of life skills.

In support of these objects the Church receives gifts and donations by its attendees and supporters and many of these are given by way of Gift Aid and so are further enhanced by a tax reclaim.

In the execution, the objects of the Church are expressed in specific and practical ways described below and as such, the application of its resources are similarly displayed in the financial statements.

THE HULL VINEYARD TRUST

(Charity Registration No. 1102782) (Company Registration No. 5039618)

Trustee's Report (continued) for the year ended 31 March 2024

RISK MANAGEMENT

We have a formal risk management process to assess business and operational risks and implement risk management strategies in order to minimise the effects of these. This involves identifying major strategic, operational and financial risks to which the Church (charity) is exposed, prioritising them in terms of impact and likelihood of occurrence. Systems have been established to minimise such risks. The action plans are reviewed at least annually, in order to identify new risks and review existing strategies. Usually when new projects are undertaken during the year a risk analysis will be done prior to commencement. One permanent member of staff has risk assessment as part of their job responsibilities.

ACTIVITIES AND ACHIEVEMENTS FOR THE PERIOD

When planning the activities for the year, the Trustees have complied with the duty in section 4 of the Charities Act 2006 to refer to the Public Benefit guidance published by the Charities Commission, and in particular, the specific guidance on charities for the advancement of religion to provide pastoral care, training, work with the local community and our compassion ministries.

We are always looking for ways to develop our ministries to better reach and serve the people that interact with us during the year, these are not just members of our church but anyone across the region and beyond.

Below we have outlined how we have applied our resources to reach the objects of the charity as well as the areas we have expanded into as a church.

In the execution, the objects of the Church are expressed in specific and practical ways described below and as such, the application of its resources are similarly displayed in the financial statements.

SUNDAY SERVICES

We meet on a Sunday morning and evening during term time, as well as our West Villages site meeting once a month at Hull Ionians. Each morning services we run Vineyard Kids and Youth, which is available for 1-18 years, more details are found below. The services in their ethos will always have elements of teaching and training in them where-by people can apply Christian truth to their lives.

Our congregation has continued to grow and has increased by 60% over the last financial year, from an average of 330 to 530 on a Sunday. As a result in February 2024 we launched an additional morning service; welcoming new people every week who are integrating into the life of the Church and calling Hull Vineyard their spiritual home. We continue to live stream on our Sunday morning services.

We have also during this year dedicated 13 children and 20 people baptised, as well as hosted weddings and funerals.

COMMUNITY AND COMPASSION MINISTRIES

Here we seek to touch the community with both God's love and kindness, we do this in a number of ways both weekly and as one offs throughout the year. The need we see continues to be high, and this continues to be reflected in those accessing our services.

Alongside people coming directly to us we work with 20 agencies in the local area who refer people to us for food parcels, debt advice and baby food and equipment. We have also worked alongside other churches in the area supporting the needs of their local communities where we are able to, for example, by providing food.

THE HULL VINEYARD TRUST

(Charity Registration No. 1102782) (Company Registration No. 5039618)

Trustee's Report (continued) for the year ended 31 March 2024

We have found our current building is not large or suitable enough. Therefore, we have considered our next steps to better serve the community. As such we have launched the Hope Project, this will be an additional building on our current site which will house our current compassion initiatives and provide room to grow. We will be able to expand our current ministries and develop into new ones. This will be a two storey building with a retail unit for our foodbank and growbaby; as well as a café, meeting rooms, large storage spaces. A planning application has been granted, by Hull City Council, in September 2024. We have raised an initial amount from the churches congregation of £463,914, bank funding and grant bodies will be providing the remaining monies.

Foodbank - We distribute a number of food parcels each week, we have seen a huge increase during the last year food parcels, with this increasing. We gave out approximately 3500 food parcels in 2023/24 to food parcels for both family and individuals. Each food parcel is enough for 3 full meals for 3 days. We have worked with several schools during the year giving food parcels to them to distribute, as needs arises. Additional Food Hampers and gifts were given at Christmas and Easter. We also came alongside the students of Hull University with acts of kindness through free giveaways. We have an ongoing program for supporting the elderly in local Care Homes by arranging to send letters and cards for the elderly.

Growbaby – We provide quality clothes and baby equipment to those in need. We continue to help many people, with 750 families supported in the last year.

Community Money Advice (CMA) continues to see people throughout the year to help with debt advice and budgeting. We have seen a number of referrals from those receiving food parcels to CMA, which continues to show the need and benefit of offerings a number of different ministries which interlink. Helping 45 people with over £280,000 worth of debt.

We run 'The Table' weekly, a time for those that are homeless or vulnerably housed to come for a 3-course meal and have time together as a community of people. We continue to develop friendships and provide support as we can, which has meant they have linked up with our other projects including food parcels, debt support and Growbaby.

Our Warm Spaces have developed over this last year. We are open on Thursday for people to come and receive a free meal, we have a regular group of people attending and through this several people have accessed the additional services we offer. On a Wednesday we extended the warm space to be a family café running after Stay and Play our group for under 5s and their caregivers. This has been hugely successful, and we regularly see 25-30 people staying for lunch.

Summer Fun Day ran during June, we had over 1300 people from the local community come for a day of fun at our Church site. We had bouncy castles, face painting, hair braiding, crafts, food stalls and free pack lunches for every child that came. The local fire station brought their fire engine and the police a police car. It was a great time of fun and building connections with those in our community.

Bonfire Night saw us run a Fireworks event for the local community, this was a sellout event with over 3000 people coming to see the fireworks and bonfire. We also invited locally based food tracks to come and trade throughout the event.

THE HULL VINEYARD TRUST

(Charity Registration No. 1102782) (Company Registration No. 5039618)

Trustee's Report (continued) for the year ended 31 March 2024

Christmas time saw us run a number of events. We hosted and co-lead a carol service at Hull City Hall for the whole City, we had two services attended by over 2000 people. Our Christmas Family Services at our building were great events attended by 100s of people and included live

reindeer! We also use Christmas as a time to bless, over and above, those that are in need and as such we put on a Christmas Lunch for the agencies we work with through the foodbank and those they support. We had over 70 people attend for a 3-course lunch with entertainment! We also had a Christmas lunch and party for women we work with who are particularly vulnerable.

CHILDREN, YOUTH AND YOUNG ADULTS

Throughout the year we have continued to run groups during our Sunday morning services, they run for 1-18 year-olds, broken down into age ranges with relevant activities for those age groups. We have over 200 children and young people attending our groups, and this has grown over the last year. We use 95 volunteers, across the month, on a Sunday to run the groups

We also have a Stay and Play group which meets weekly during term time. This is a group for parents/guardians with their under 5s to come along to have community together on a Wednesday morning, we have 80 people attending each week. This is a time of community, and several of the families stay for lunch at our Family Café afterwards.

We launched our family café in September, this is a café after our Stay and Play group on a Wednesday. It provides healthy and nutritious lunches for parents and the children as well as space to play. It has been successful with up to 25 people coming each week.

We have 90 young people aged 11-18 who meet on Friday evenings and Sunday morning. This is run by a team of 13 and it provides a time of community and teaching for our young people. We also offer a mentoring scheme for those over 16. Each summer we take a group of young people to Dreaming the Impossible, a summer camp this runs over 5 days, it is a chance for these young people to learn more about God, explore their faith and have fun!

We also run events for under 30's where they can have community together and build relationships. This is mainly undertaken through social events such as bowling.

PASTORAL CARE

We mainly operate this through small groups of about 10-20 people, which are headed up by a trained leader, and in that smaller community of a weekly meeting, most needs would be taken care of.

We also signpost individuals, couples and families to specialists should this be required such as marriage support and mental health support.

We look to support people in practical ways when needed by providing meals for those who have a new baby or have experienced a loss.

MID-WEEK GROUPS AND SITES

We have 14 mid-week groups, and they meet across the City and surrounding areas, there are between 7-15 meeting in these groups. They study the bible together, worship God, support each other and undertake activities in their local communities. Once a month groups in a similar area meet together for a larger gathering. once a month for a larger gathering. Some of these

THE HULL VINEYARD TRUST

(Charity Registration No. 1102782) (Company Registration No. 5039618)

Trustee's Report (continued) for the year ended 31 March 2024

groups are geared to university students where we help them through their university years helping them to have "a home", as well as training them for life and maximising the educational opportunities.

We have an additional Sunday site meeting at Hull Ionians once a month, this is a Sunday service attended by people living in that locality and has between 35-40 attendees. We are looking at other areas to expand have sites in, and this continues to be an important area of expansion for us.

TRAINING AND DEVELOPMENT

As an organisation we are looking to train current and new volunteers as well as staff. This training has included how to lead a group, leadership development, safeguarding children and vulnerable adults and health and safety. We use several outside agencies to provide this training either in person or online.

Members of the congregation and staff have also attended various conferences throughout the year. These have included conferences for leadership development, 20-30's age group, students and Dreaming the Impossible a conference for under 18s.

In October 2023 we ran an Alpha course, for people who want to explore the concept of faith. We had 120 people attend the course, which lasted 7 weeks, for a meal and discussion. A number of these people have become Christians and have become full members of the congregation.

During the year an internship course ran with 14 participants, this was a time of monthly learning together through an organised programme of learning, self – directed study and serving the church using the individuals gifting. This was tailored to the individual but included admin, help with our food bank, speaking on Sunday's, work in our children's ministry.

One of our priorities is to train people to plant new churches and multi-sites across our region. A number of individuals have started the training for this and structures are being put in place for this. The York Vineyard church celebrated its 13th Anniversary during the year, the first church planted out of Hull Vineyard. We have a continued relationships with a charity that is based in Ukraine and have been supporting them during this uncertain time.

GIVING OF GRANTS

As approved by the trustees, we give grants to those in need and to other charities whose objects converge with ours. The details of the grants are in the financial section below to the accounts.

FINANCES AND OTHER MATTERS

RESERVES

Having previously used up its reserves to move into the premises on Vulcan Street, the Church has built up cash reserves in excess of £100,000 to cover the following eventualities:

1. To enable the Charity to continue relatively unaffected if there is a decline in income.
2. To allow the Charity to make decisions based on what is optimal for the long term rather than be at the mercy of short-term cash flow restrictions.

THE HULL VINEYARD TRUST

(Charity Registration No. 1102782) (Company Registration No. 5039618)

Trustee's Report (continued) for the year ended 31 March 2024

3. Give sufficient funding to restructure the Charity in the event of a more permanent change in circumstances.

This reserves policy is being kept under review to keep reserves appropriate to the size and circumstances of the Charity. This policy enables the Trust to be appreciative of its going concern obligations. The Trustees consider that as a general matter, considering the Charity's size, ongoing liabilities and ability to raise funds, it is appropriate to maintain reserves equivalent to 3 months' costs, being about £100,000.

FUTURE PLANS

- To continue to use and develop the church building to achieve the objectives of the charity and to be a place where people can find a home
- Build the Hope Centre, a home of compassion for our city, so that we can expand and increase our compassion projects
- To continue to run events and programmes for both people within the church and outside
- To create new opportunities to gather new people mainly through one off events as well as sites across our region
- To increase those in leadership in various ministries

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The company was registered on 10th February 2004 and given charitable status on 23rd March 2004. The organisation, a company limited by guarantee, was incorporated to take over the entire charitable activities of the old Hull Vineyard Trust (Charity Number 1042145) and in the event of it being wound up the members are required to contribute £1 each.

GOVERNMENT AND MANAGEMENT

The Memorandum and Articles of Association govern the Hull Vineyard. The Senior Leaders (Pastors of the Church) of the Charity are John and Joni Clarke. John serves as a Trustee, along with the other trustees, who are the majority, have the general management and control of the administration of the Charity. The Trustees typically meet at least four times a year; with one meeting including an AGM. Such trustees are appointed in line with the Memorandum and Articles of Association. Normally they would be individuals who are volunteers of the charity and are chosen both for their understanding of the objects of the Charity as well as their professional expertise. Day to day management is delegated to the Senior Leaders whom, along with paid staff and volunteers, implement the objects and execute the administration of the Charity under delegated authority, so that all decisions may be ratified by the full Board. The Board is kept informed by regular monthly reports.

The training of new trustees takes place by a short induction programme of explaining the role of a director/trustee and typically as an observer at two meetings. They are given a:

- Copy of the Articles and Memorandum of Association;
- Copy and explanation of the latest financial report;
- Copy of "The Hallmarks of A Well-Run Charity";

They are also directed to the Charity Commission website and sent periodic articles to keep them abreast of developments in the charitable sector. Normally at each trustee meeting a short time of discussion would take place to familiarise each other with recent legislative developments and from time to time the Trustees would go on specific training courses to keep up to date.

THE HULL VINEYARD TRUST

(Charity Registration No. 1102782) (Company Registration No. 5039618)

Trustee's Report (continued) for the year ended 31 March 2024

The Charity is a member of Vineyard Churches UK&I which is a charity functioning as a resource for similar churches. They provide significant resources, training, and pastoral oversight.

Membership also allows John and Joni Clarke to be Licensed Senior Pastors who have a right to use the Trade Mark "Vineyard".

STAFFING

As at the 31 March 2024 the Trust had the following staff.

JA Clarke	- Senior Pastor	(Paid, full time)
JE Clarke	- Senior Pastor	(Paid part time)
J Turner	- Associate Pastor	(Paid, full time)
R Couper	- Assistant Pastor	(Paid part time)
F Watson	- Executive Assistant Pastor	(Paid part time))
I Houghton	- Finance Manager & Facilities Co-ordinator	(Paid part time)
E Nicholson	- Assistant Facilities & Media Co-ordinator	(Paid, full time)
B Elvy	- Compassion Assistant	(Paid, full time)
A Johnson	- Administration Assistant	(Paid, part time)
C Maxey	- Growbaby Assistant	(Paid part time)
M Cherian	- Children's Assistant	(Paid part time, started 1 st January 2024)

Additionally, although the number varies from week to week there are currently over 22,000 volunteer hours of service throughout the year from a large bank of volunteers giving varying amounts of hours and frequency. These volunteers help run all of our Sunday activities through serving on various teams including welcome, vineyard kids, café, car park, worship band, sound and media, car parking, preaching. There is also a large number of volunteers running our midweek activities including mid-week small groups, food bank, growbaby, soup kitchen, stay and play for babies and toddlers, cleaning and maintenance of the building, visiting the elderly, and our trustees. As well as one off event such as conferences and community events.

FINANCIAL CONTROL

The Charity does a detailed annual budget for financial control purposes, against which it reports the actual monthly, as well as a long-term plan which is kept under review and covers a period of at least five years, primarily in descriptive terms. The Trustees are aware of "The Hallmarks" of a well-run charity and seek to run this charity in accordance with them. The Charity runs a purchase order system for approving of expenditure prior to commitment.

INDEPENDENT EXAMINATION

The Trustees would particularly like to express their deep felt thanks to Graeme Reid for his continuing work as independent examiner to the accounts and financial statements. He has provided his services to the Charity free of charge for several years and has done so willingly and with great professionalism. His contribution is both significant and very welcome. For the year 2023/24 a nominal charge has been requested for services rendered.

THE HULL VINEYARD TRUST

(Charity Registration No. 1102782) (Company Registration No. 5039618)

Trustee's Report (continued) for the year ended 31 March 2024

CHARITY AND ADMINISTRATIVE INFORMATION

Charity name - The Hull Vineyard Trust
Registered Charity No. 1102782
Company Registration Number: 5039618

Registered and Principal office

Vineyard Centre
Vulcan Street
Hull
HU6 7PS
Tel: 01482 343333
E Mail: hello@hullvineyard.co.uk
Website: www.hullvineyard.co.uk

Bankers

HSBC
3-4 Jameson Street
Hull
HU1 3JX

TSB Bank plc,
25 Gresham Street,
London,
EC2V 7HN

Scottish Widows Bank plc,
PO Box 12757
67 Morrison Street
Edinburgh
EH3 8YJ

Insurers

Ansvar Insurance Company Ltd.
Ansvar House,
St Leonard's Road,
Eastbourne,
East Sussex,
BN21 3UR

Independent Examiner

Graeme C Reid, BSc (Hons) B.F.P. F.C.A. F.C.C.A.
57 Hull Road,
Cottingham,
East Yorkshire,
HU16 4PT

Solicitors

Rollits LLP
Wilberforce Court
High Street
Hull
HU1 1YJ

THE HULL VINEYARD TRUST

(Charity Registration No. 1102782) (Company Registration No. 5039618)

Trustee's Report (continued) for the year ended 31 March 2024

Trustees

Mr C Whitelock - Chairman
Mrs J Farley
Mr J Clarke
Mr T Bell
Mrs R Kennedy
Mrs N Love
Mr M Johansson

Company Secretary

Mrs I Houghton

RESPONSIBILITIES OF THE BOARD OF TRUSTEES

Charity and company law requires the Board of Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charity, and its incoming and outgoing resources for the period. In preparing those financial statements the Board of Trustees should follow best practice and are required to.

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are both reasonable and prudent.
- Comply with relevant accounting standards and give clear explanation if they are departed from.
- Prepare financial statements on a going concern basis.

The Board of trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity (suitable for publication) and to enable them to comply with relevant charity legislation. current at that time. They must also see that the charity is operating efficiently and effectively while safeguarding the assets against fraud or theft.

At the Annual General meeting of the 18th September 2023, it was resolved to appoint G C Reid as Independent Examiner and to authorise Chris Whitelock to set his remuneration if required.

Trustee / Director Signed 

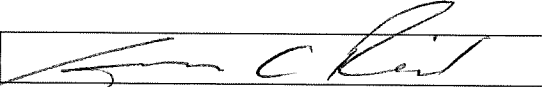
Print name CHRISTOPHER WHITELOCK

Dated: 17/12/2024

THE HULL VINEYARD TRUST

(Charity Registration No. 1102782) (Company Registration No. 5039618)

Independent Examiners Report for the year ended 31 March 2024

Report to the trustees/ members of	The Hull Vineyard Trust		
On accounts for the year ended	31 March 2024	Charity no (if any)	1102782
Set out on pages	12-22		
Respective responsibilities of trustees and examiner	<p>The Charity's Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 2006 (the Act)) and that an independent examination is needed.</p> <p>It is my responsibility to</p> <ul style="list-style-type: none">• examine the accounts (under section 43 of the Act),• to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act), and• to state whether particular matters have come to my attention.		
Basis of independent examiner's statement	<p>My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.</p>		
Independent examiner's statement	<p>In the course of my examination, no matter has come to my attention</p> <ol style="list-style-type: none">1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:<ul style="list-style-type: none">• proper accounting records are kept (in accordance with section 41 of the Act); and• accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.		
Signed:			Date: 17/12/2024
Name:	Graeme Reid BSc (Hons), BFP F.C.A. F.C.C.A.		
Relevant professional qualification(s) or body (if any):	Fellow of Institute of Chartered Accountants of England and Wales Fellow of the Association of Chartered Certified Accountants		
Address:	57 Hull Road, Cottingham, East Yorkshire. HU16 4PT		

THE HULL VINEYARD TRUST

(Charity Registration No. 1102782) (Company Registration No. 5039618)

Statement of Financial Activities for the year ended 31 March 2024

	Notes	Unrestricted funds 2023/24 £	Restricted funds 2023/24 £	Total funds 2023/24 £	Total funds 2022/23 £
Incoming resources from:					
Grants and gifts received	1c	599,564	175,306	774,870	588,015
Investments		-	-	-	-
Other trading activities		-	-	-	-
Other					-
Total		599,564	175,306	774,870	588,015
Expenditure on:					
Charitable activities	2	471,671	55,961	527,632	435,734
Governance Costs	4	23,431	-	23,431	20,153
Total		495,102	55,961	551,063	455,887
Net Income		104,462	119,345	223,807	132,127
Transfer between funds		-	-	-	-
Reconciliation of funds:					
Fund balances as at 1 st April 2023		934,504	144,679	1,079,183	947,056
Fund balances as at 31st March 2024	11	1,038,966	264,024	1,302,990	1,079,183

THE HULL VINEYARD TRUST

(Charity Registration No. 1102782) (Company Registration No. 5039618)

Balance Sheet for the year ended 31 March 2024

All the Company's activities are classed as continuing.
The notes form part of these financial statements.

	Notes	As at 31 st March 2024 £	As at 31 st March 2023 £
Fixed Assets			
Tangible Fixed Assets	10	1,005,177	971,213
Total Assets		<u>1,005,177</u>	<u>971,213</u>
Current Assets			
Debtors and prepayments	8	3,325	2,898
Cash at Bank and in hand		497,753	332,278
Creditors: due within a year	9	<u>(12,515)</u>	<u>(9,179)</u>
Net Current Assets		<u>488,563</u>	<u>325,997</u>
Creditors: Long term			
HSBC Mortgage 1	12	105,564	125,269
HSBC Mortgage 2	12	85,186	92,758
Net Assets		<u>190,750</u>	<u>218,027</u>
Funds			
Unrestricted Funds		174,539	131,318
Restricted Funds		264,024	144,679
Fixed Assets Funds		814,427	753,186
Designated Funds		50,000	50,000
Total Funds	11	<u>1,302,990</u>	<u>1,079,183</u>

For the period ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect for the preparation of accounts ensuring:

- 1) that the accounting records comply with Sections 386 and 387 of the Companies Act 2006 and
- 2) prepare financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Trustee / Director 

Dated: 17/12/24.

THE HULL VINEYARD TRUST

(Charity Registration No. 1102782) (Company Registration No. 5039618)

Notes to the Financial Statements for the year ended 31 March 2024

The notes form part of these financial statements

1. Accounting Policies

a. Statement of compliance

The Hull Vineyard Trust is a company limited by guarantee and registered as a charity in England/Wales. The address of the registered office is given in the charity information on page 9 of these financial statements. The nature of the charity's operations and principal activities are set out in the Report of the Trustees on pages 2- 10.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

b. Funds Accounting

All funds have been analysed into their different types, namely unrestricted funds, which are not subject to any special restrictions, and they can be used as the Trustees decide. Restricted funds are where the donor has imposed restrictions on how the fund may be used, but which do not prevent the fund being spent. Endowment funds are where the capital may not be spent but which allows income to be used. The Hull Vineyard has received no endowment funds.

Restricted grants for the purchase of fixed assets are taken to a capital reserve account and the associated depreciation is charged to that account over the life of the asset.

THE HULL VINEYARD TRUST

(Charity Registration No. 1102782) (Company Registration No. 5039618)

Notes to the Financial Statements (continued) for the year ended 31 March 2024

c. Incoming Resources

Donations and tithes are credited to the financial statements as received. Tax refunds are not taken until received, however, the amount receivable is calculated and noted in the accounts. The value of services provided by volunteers has not been included in these accounts.

d. Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT, which cannot be recovered, and is reported as part of the expenditure to which it relates.

- Charitable activities expenditure comprises of those costs incurred by the charity in the delivery of its activities and service for beneficiaries. It includes costs of an indirect nature necessary to support them. As noted in the Trustee's Report the principal objects of the charity are advancement of the Christian Faith, Relief of the people in the City of Hull and beyond, the sick and the elderly and the furtherance of religious and secular public education including the provision of life skills. These are practically expressed under the following activities:
 - Pastoral care;
 - Children, youth & young adults;
 - Outreach;
 - Compassion;
 - Training and life skills;
 - Worship services;

As such all expenditure is analysed under that basis.

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent Examination fees, and costs linked to the strategic management of the charity.

e. Fixed Assets and Depreciation

Fixed assets are capitalised if the expenditure is over £500 and have an expected economic life of more than two years, except where the purchase is part of a larger project, which will amount in total to over £500 and have a useful life of more than two years.

Depreciation is based on 50% on the year-end reducing balance except in the case of the buildings, which are depreciated on a straight-line basis over 25 years. As no specific valuation for land and buildings exists the Trustees deem for depreciation purposes the buildings to represent 40% of the land and buildings initial gross cost. Freehold land is not depreciated.

f. Comparative Figures

All comparative figures are presented on a like for like basis.

g. Financial Instruments

The charity has adopted section 11 of FRS 102 in respect of financial instruments. Short term debtors are measured at transaction price, less any impairment. Short term creditors are measured at transaction price.

h. Investments

Investments are stated at market value. Investments in property are reviewed annually as at the year end to determine fair market value. A view is taken as to the fair value of the investment. Any gains or losses on investments are recognised in the Statement of Financial Activities.

THE HULL VINEYARD TRUST

(Charity Registration No. 1102782) (Company Registration No. 5039618)

Notes to the Financial Statements (continued) for the year ended 31 March 2024

i. General Information

The Charity is a company limited by guarantee and is incorporated in England and Wales. The address of its registered office is: The Vineyard Centre, Vulcan Street, Hull, HU6 7PS.

j. Income and Expenditure

Income and related expenditure is wholly attributable to the Charity's principal activities. All income arises in the UK.

THE HULL VINEYARD TRUST

(Charity Registration No. 1102782) (Company Registration No. 5039618)

Notes to the Financial Statements (continued) for the year ended 31 March 2024

2. Total resources expended.

	Pastoral Care	Children & Youth	Outreach	Compassion	Training	Worship Services	Total 2023/24	Total 2022/23
	£	£	£	£	£	£	£	£
Costs Directly related to activities								
Grants & gifts (Basis-direct)	3,638	-	47,418	3,176	2,460	2,918	59,610	42,950
Other direct costs (Basis direct)	42,249	28,550	42,754	45,673	32,417	33,975	225,618	185,724
Staff costs (Basis -usage)	34,555	34,556	34,556	34,556	34,556	34,556	207,335	179,388
	80,442	63,106	124,728	83,405	69,433	71,449	492,563	408,062
Support costs allocated to activities								
General office and administration (Basis - usage)	5,846	5,844	5,844	5,844	5,846	5,845	35,069	27,672
Loss or gain on fixed asset disposal								
	5,846	5,844	5,844	5,844	5,846	5,845	35,069	27,672
	86,288	68,950	130,572	89,249	75,279	77,294	527,632	435,734

Grants and gifts of £59,610 (2022/23 - £42,950) were paid out of unrestricted funds, except where restrictions apply. The net movement of funds is after charging depreciation of £58,214 (2022/23 - £53,229).

THE HULL VINEYARD TRUST

(Charity Registration No. 1102782) (Company Registration No. 5039618)

Notes to the Financial Statements (continued) for the year ended 31 March 2024

3. Grants and Gifts

	Unrestricted funds £	Restricted funds £	Total for 2023/24 £	Total for 2022/23 £
Grants made during the period were as follows:				
Pastoral Care				
Various individuals	3,638	-	3,638	9,701
Outreach				
Vineyard Churches UK	31,020		30,020	25,546
Mission	1,800		1,800	1,250
Christmas Carols – J John	12,623		12,623	-
York Vineyard	1,000		1,000	-
Manchester Vineyard	448		448	
Various	527		527	3,575
Compassion				
Taxi's	742		742	
Hotel costs	541		541	
Various	1,893		1,893	881
Training				
Various	2,460		2,460	1,070
Worship				
Various	2,918		2,918	1,927
	59,610	-	59,610	42,950

4. Governance Costs

	Year 2023/24	Year 2022/23
Staff Costs	23,037	19,933
Office Costs	394	220
	23,431	20,153

5. Taxation

The Hull Vineyard Trust is a registered charity and is accordingly exempt from taxation on its charitable activities.

THE HULL VINEYARD TRUST

(Charity Registration No. 1102782) (Company Registration No. 5039618)

Notes to the Financial Statements (continued) for the year ended 31 March 2024

6. Staff Costs

Staff costs were made up exclusively of wages/ salaries, social security costs and pension contributions and amounted to £230,372 (2022/23 - £199,321). The average number of full-time equivalents was 8 (2022/23 – 7.2). Trustees and key management personnel emoluments including social security costs and pension contributions were as follows for J Clarke £45,201 (2022/23 - £43,315), for JE Clarke £16,248 (2022/23 - £3,898)

The following Trustees had expenses refunded:

- £999 (2022/23 - £2,032) for J Clarke and relates to mileage and other expenses.
- £2,328 (2022/23 £1,244) for JE Clarke (wife of a trustee) and relates to mileage and other expenses.
- £505 (2022/23 - £NIL) for R Farley (husband of a trustee) relates to maintenance expenses
- £657 (2022/23 £NIL) for R Kennedy relates to other expenses.
- £NIL (2022/23 £831) for N Love relates to other expenses.
- £3,998 (2022/23 - £NIL) for R Askew (father in law of a trustee) relates to maintenance expenses

8. Debtors

As at the 31 March 2024 the charity had debtors of £3,325 (2022/23 - £2,898), however it was due a refund of income tax on covenants and Gift Aids of £52,003 (2022/23 - £95,161).

9. Creditors

The creditors and accruals of £12,515 (2022/23 - £9,179) all fall within one year.

THE HULL VINEYARD TRUST

(Charity Registration No. 1102782) (Company Registration No. 5039618)

Notes to the Financial Statements (continued) for the year ended 31 March 2024

10. Fixed Assets

	Freehold Land & Buildings	Fixtures and Fittings (Including Computer)	Total
	£	£	£
COST			
As at 1 April 2023	1,307,805	181,686	1,489,491
Transfer	-	-	-
Additions	75,607	16,572	92,179
Disposals	-	-	-
As at 31 March 2024	1,383,412	198,258	1,581,670
DEPRECIATION			
As at 1 April 2023	349,240	169,039	518,279
Transfer	-	-	-
Charge for the year	43,604	14,610	58,214
Eliminated on disposal	-	-	-
As at 31 March 2024	392,844	183,649	576,493
NET BOOK VALUES			
As at 31 March 2024	990,568	14,609	1,005,177
As at 31 March 2023	958,565	12,648	971,213

THE HULL VINEYARD TRUST

(Charity Registration No. 1102782) (Company Registration No. 5039618)

Notes to the Financial Statements (continued) for the year ended 31 March 2024

11. Funds and their analysis between assets

	Unrestricted Funds	Restricted Funds	Fixed Assts	Designated Funds	Closing Balance 31 March 24
	£	£	£		
Opening balance	131,318	144,679	753,186	50,000	1,079,183
1.4.23					
Incoming Resources	507,385	175,306	92,179		774,870
Resources Expended	(464,164)	(55,961)	(30,938)		(551,063)
Transfer between funds					
	174,539	264,024	814,427	50,000	1,302,990
Total funds can be analysed as follows					
Fixed assets	-	-	1,005,177	-	1,005,177
HSBC Mortgage 1	-	-	(105,564)	-	(105,564)
HSBC Mortgage 2			(85,186)		(85,186)
Current Assets	183,729	264,024	-	50,000	497,753
Debtors	3,325	-			3,325
Creditors	(12,515)	-	-	-	(12,515)
Total	174,539	264,024	814,427	50,000	1,302,990

THE HULL VINEYARD TRUST

(Charity Registration No. 1102782) (Company Registration No. 5039618)

Notes to the Financial Statements (continued) for the year ended 31 March 2024

12. Long term liabilities

There are two mortgage liabilities on the property on Vulcan Street, the debt maturity on this is as follows.

HSBC Mortgage 1	2023/24 £	2022/23 £
Due within one year	13,900	13,900
More than one year but less than two years	13,900	13,900
More than two years but less than five years	41,700	41,700
After five years	<u>36,064</u>	<u>55,769</u>
	<u>105,564</u>	<u>125,269</u>

HSBC Mortgage 2	2023/24 £	2022/23 £
Due within one year	12,000	12,000
More than one year but less than two years	12,000	12,000
More than two years but less than five years	36,000	36,000
After five years	<u>25,186</u>	<u>32,758</u>
	<u>85,186</u>	<u>92,758</u>

13. Related Parties

There are no related parties between Hull Vineyard Church and other Vineyard Charities.

During the period of these financial statements the active Trustees listed on page 11, and their close relatives donated, without conditions, to the charity an aggregate total of £66,045 (2022/23 - £32,200).

