

**REPORTS AND  
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023

**THE HULL VINEYARD TRUST**

COMPANY REGISTRATION NUMBER 5039618

CHARITY REGISTRATION NUMBER 1102782

# **The Hull Vineyard Trust**

(Charity Registration No. 1163754) (Company Registration No. 55039618)

## **Report and Financial Statements for the year ended 31 March 2023**

### **Trustee's Report**

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	Page
Trustees' Report	2-10
Independent Examiner's Report	11
Statement of Financial Activities	12
Balance Sheet	13
Notes to the Financial Statements	14-22

# The Hull Vineyard Trust

(Charity Registration No. 1163754) (Company Registration No. 55039618)

## Report and Financial Statements for the year ended 31 March 2023 Trustee's Report

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### INTRODUCTION

The Trustees and directors of Hull Vineyard Trust (the '**Charity**') present their annual report together with inspected financial statements for the year ended 31<sup>st</sup> March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on the 16<sup>th</sup> July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

When planning the activities for the year, the Trustees have considered the Charity Commission guidance on the public benefit, and in particular, the specific guidance on charities for the advancement of religion to provide public benefit.

### Vision and Objects of the Charity

The Hull Vineyard Trust exists to worship God, extend His Kingdom, build the Church and welcome our city and beyond home. This is achieved through its ministries which are outlined below, and we are always looking to develop these ministries.

The ministries we have fall into the following categories, which align with our aim and the object of the charity which are outlined below.

- Sunday Services
- Our Compassion and Community Ministries e.g. foodbank, growbaby, money advice, parent and baby group, care homes, refugees, vulnerable women and meals for the homeless/vulnerable housed
- Children, youth and children's activities
- Pastoral care of our attendees
- Training and development through seminars, conferences and discipleship programmes
- Multiplication of groups and sites around the region

Much of this work is done in our church building to ensure that we maximise the use of this facility and is undertaken by a large voluntary workforce who have themselves experienced God's help and wisdom and want to offer practical help to others in need using their individual skills.

The principle objects of the Charity, as outlined in our memorandum and articles, are as follows:

- Advancement of the Christian faith.
- Relief of the needs of the people in the City of Hull and beyond
- Furtherance of religious and secular public education including the provision of life skills.

In support of these objects the Church receives gifts and donations by its attendees and supporters and many of these are given by way of Gift Aid and so are further enhanced by a tax reclaim.

## **The Hull Vineyard Trust**

(Charity Registration No. 1163754) (Company Registration No. 55039618)

### **Report and Financial Statements for the year ended 31 March 2023**

#### **Trustee's Report**

---

In the execution, the objects of the Church are expressed in specific and practical ways described below and as such, the application of its resources are similarly displayed in the financial statements.

#### **RISK MANAGEMENT**

We have a formal risk management process to assess business and operational risks and implement risk management strategies in order to minimise the effects of these. This involves identifying major strategic, operational and financial risks to which the Church (charity) is exposed, prioritising them in terms of impact and likelihood of occurrence. Systems have been established to minimise such risks. The action plans are reviewed at least annually, in order to identify new risks and review existing strategies. Usually when new projects are undertaken during the year a risk analysis will be done prior to commencement. One permanent member of staff has risk assessment as part of their job responsibilities.

#### **ACTIVITIES AND ACHIEVEMENTS FOR THE PERIOD**

When planning the activities for the year, the Trustees have complied with the duty in section 4 of the Charities Act 2006 to refer to the Public Benefit guidance published by the Charities Commission, and in particular, the specific guidance on charities for the advancement of religion to provide pastoral care, training, work with the local community and our compassion ministries.

We are always looking for ways to develop our ministries to better reach and serve the people that interact with us during the year, these are not just members of our church but anyone across the region and beyond.

This financial year saw no Covid restrictions and as such many other areas of the church where we had to adapt or even cease activities were able to open again. We have continued to meet on Sunday morning every week and evening during term time, we have seen our church congregation grow in number, welcoming new people every week who are integrating into the life of the Church and calling Hull Vineyard their spiritual home. Our compassion ministries have also grown in reach and the demands on them has increased, as such we are expanding our offering and looking at creative ways to further expand out ministries and reach.

Below we have outlined how we have applied our resources to reach the objects of the charity as well as the areas we have expanded into as a church.

In the execution, the objects of the Church are expressed in specific and practical ways described below and as such, the application of its resources are similarly displayed in the financial statements.

#### **Pastoral Care**

We mainly operate this through small groups of about 10-20 people, which are headed up by a trained leader, and in that smaller community of a weekly meeting, most needs would be taken care of, these groups also reach out to their local communities which in the last year have included blessing neighbours with food, parties and carol singing. One of our plans for this year was to change these to meet in geographical areas across the City and surrounding areas which have been done and then we have extended this to

## **The Hull Vineyard Trust**

(Charity Registration No. 1163754) (Company Registration No. 55039618)

### **Report and Financial Statements for the year ended 31 March 2023**

#### **Trustee's Report**

---

the groups in areas meeting once a month together. Some of these groups are geared to university students where we help them through their university years helping them to have "a home", as well as training them for life and maximising the educational opportunities.

#### **Children and Young Adults**

Our work is geared to dealing with the issues that they face, and we have groups geared for all ages from 1 year old to 18 years old. The groups and their content are focused on the issues relevant to that age group and have both social and teaching elements to it. We have groups on a Sunday during our service and our young people meet on a Friday night to have a social time together.

In addition to these groups we also have a Stay and Play group which meets weekly during term time. This is a group for parents/guardians with their under 5's to come along to have community together on a Wednesday morning, we have 80 people attending each week.

#### **Outreach to the Community and Compassion Ministries**

Here we seek to touch the community with both God's love and kindness, we do this in a number of ways both weekly and as one offs throughout the year. We have seen due to the current economic climate an increase in need in our community and this is reflected in the amount of people needing to access our services as well as the projects we have started and launched in this last year.

Alongside people coming directly to us we work with 20 agencies in the local area who refer people to us for food parcels, debt advice and baby food and equipment. We have also worked alongside other churches in the area supporting the needs of their local communities where we are able to, for example, by providing food.

We distribute a number of food parcels each week, we have seen a huge increase during the last year, with this increasing greatly. We gave out approximately 3,000 food parcels in 2021/22 and this has increased in 2022/23 to 4,600 food parcels for both family and individuals. Each food parcel is enough for 3 full meals for 3 days. We have worked with a number of schools during the year giving food parcels to them to distribute as need arises.

We run 'The Table' weekly, a time for those that are homeless or vulnerably housed to come for a 3-course meal and have time together as a community of people. We continue to develop friendships and provide support as we can, including food parcels and debt support.

We have expanded our Growbaby service during this last year, employing a member of staff to work on this project on a part time basis each week, this provides co-ordination and consistency in this project working with the volunteers and building up relationships with local agencies. We have fulfilled over 600 requests for equipment and clothes over this last year, with a number of these families also accessing and receiving a food parcel.

Community Money Advice (CMA), continues to see people throughout the year to help with debt advice and budgeting. We have seen a number of referrals from those

## **The Hull Vineyard Trust**

(Charity Registration No. 1163754) (Company Registration No. 55039618)

### **Report and Financial Statements for the year ended 31 March 2023** **Trustee's Report**

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receiving food parcels to CMA, which continues to show the need and benefit of offerings a number of different ministries which interlink.

During the winter we launched a warm space at our building, we have opened our cafe twice a week for people to come and receive a free meal. This has been so successful we decided to carry this on and are looking to develop this further for the following winter. We have developed community and see a regular group of people attending.

During June we held a summer fun day which saw over 1,300 people from the local community come for a day of fun at our Church site. We had bouncy castles, face painting, hair braiding, crafts, food stalls and free pack lunches for every child that came. The local fire station brought their fire engine and the police a police car. It was a great time of fun and building connections with those in our community.

At Christmas and Easter, we were able to give additional hampers of food and Easter eggs to local families. We also came alongside the students of Hull University with acts of kindness through free giveaways. We have an ongoing program for supporting the elderly in local Care Homes by arranging to send letters and cards for the elderly, Covid 19 has meant we have not been able to visit regularly into these care homes. Working with local schools has continued this year, where we have helped support school assemblies.

As we look to the plans for the future and considered how we can best expand and develop these projects, resulting in us launching the Hope Project, which will be a home of compassion and central hub based in a separate building on our current site.

We have already started plans for this project, putting designs together and meeting relevant specialists and the planning department. We have launched this as an official project to our congregation and have received financial pledges, to be given up front or over 18 months, a total of £463,914. As at the 31<sup>st</sup> March 2023 we have received £135,130.

#### **Training**

As an organisation we are looking to train current and new volunteers as well as staff. This training has included how to lead a group, leadership development, safeguarding children and vulnerable adults and health and safety. A number of these training courses happen in person, but Covid-19 highlighted the benefit of zoom for training courses so where appropriate training has continued on zoom.

Members of the congregation and staff have also attended various conferences throughout the year. These have included conferences for leadership development, 20-30's age group, students and Dreaming the Impossible a conference for under 18s.

We also ran a number of Alpha courses for people wanting to learn more about the Christian faith, a number of these people have become Christians and have become full members of the congregation.

During the year a leadership course ran with 14 participants, this was a time of monthly learning together through an organized program of learning, self-directed study and serving the church using the individuals gifting. This was tailored to the individual but

## **The Hull Vineyard Trust**

(Charity Registration No. 1163754) (Company Registration No. 55039618)

### **Report and Financial Statements for the year ended 31 March 2023**

#### **Trustee's Report**

---

included admin, help with our food bank, speaking on Sunday's, work in our children's ministry.

One of our priorities is to train people to plant new churches and multi-sites across our region. A number of individuals have started the training for this, and structures are being put in place for this. The York Vineyard church celebrated its 14th Anniversary during the year, the first church planted out of Hull Vineyard. We have a continued relationships with a charity that is based in Ukraine and have been supporting them during this uncertain time.

#### **Worship Services**

We meet for Sunday services and this year has seen us meeting without Covid restrictions. We meet on a Sunday morning and have evening services during term time. Each morning service we have Vineyard Kids which is open to 1- 18 years olds, with a creche available for under 1's. Our attendance at Sunday services has increased exponentially and as such we are looking to launch an additional morning service. We continue to stream our Sunday morning service online. We both offer to, and pray for, the sick and needy at every opportunity. The services in their ethos will always have elements of teaching and training in them where-by people can apply Christian truth to their lives. Hull Vineyard also hosted funerals at the Vineyard Centre.

#### **Giving of Grants**

As approved by the trustees, we give grants to those in need and to other charities whose objects converge with ours. The details of the grants are in the financial section below to the accounts.

### **FINANCES AND OTHER MATTERS**

#### **Reserves**

Having previously used up its reserves to move into the premises on Vulcan Street, the Church has built up cash reserves in excess of £100,000 to cover the following eventualities:

1. To enable the Charity to continue relatively unaffected if there is a decline in income.
2. To allow the Charity to make decisions based on what is optimal for the long term rather than be at the mercy of short-term cash flow restrictions.
3. Give sufficient funding to restructure the Charity in the event of a more permanent change in circumstances.

This reserves policy is being kept under review to keep reserves appropriate to the size and circumstances of the Charity. This policy enables the Trust to be appreciative of its going concern obligations. The Trustees consider that as a general matter, considering the Charity's size, ongoing liabilities and ability to raise funds, it is appropriate to maintain reserves equivalent to 3 months' costs, being about £100,000.

#### **Fundraising**

We did not take a Christmas offering this financial year although in (2021/22 - £7,961) was raised.

#### **Future Plans**

- To continue to use and develop the church building to achieve the objectives of the charity and for it to become HOME

## **The Hull Vineyard Trust**

(Charity Registration No. 1163754) (Company Registration No. 55039618)

### **Report and Financial Statements for the year ended 31 March 2023**

#### **Trustee's Report**

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- Build the Hope Centre, a home of compassion for our city, so that we can expand and increase our compassion projects.
- To continue to run events and programmes for both people within the church and outside.
- To create new opportunities to gather new people mainly through one off events as well as multi-sites meetings.
- To increase those in leadership in various ministries.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing Document**

The company was registered on 10<sup>th</sup> February 2004 and given charitable status on 23<sup>rd</sup> March 2004. The organisation, a company limited by guarantee, was incorporated to take over the entire charitable activities of the old Hull Vineyard Trust (Charity Number 1042145) and in the event of it being wound up the members are required to contribute £1 each.

##### **Government and Management**

The Memorandum and Articles of Association govern the Hull Vineyard. The Senior Leaders (Pastors of the Church) of the Charity are John and Joni Clarke. John serves as a Trustee, along with the other trustees, who are the majority, have the general management and control of the administration of the Charity. The Trustees typically meet at least four times a year; with one meeting including an AGM. Such trustees are appointed in line with the Memorandum and Articles of Association. Normally they would be individuals who are volunteers of the charity and are chosen both for their understanding of the objects of the Charity as well as their professional expertise. Day to day management is delegated to the Senior Leaders whom, along with paid staff and volunteers, implement the objects and execute the administration of the Charity under delegated authority, so that all decisions may be ratified by the full Board. The Board is kept informed by regular monthly reports.

The training of new trustees takes place by a short Induction programme of explaining the role of a director/trustee. They are given a:

- Copy of the Articles and Memorandum of Association;
- Copy and explanation of the latest financial report;
- Copy of "The Hallmarks of A Well-Run Charity";

They are also directed to the Charity Commission website and sent periodic articles to keep them abreast of developments in the charitable sector. Normally at each trustee meeting a short time of discussion would take place to familiarise each other with recent legislative developments and from time to time the Trustees would go on specific training courses to keep up to date.

The Charity is a member of Vineyard Churches UK&I which is a charity functioning as a resource for similar churches. They provide significant resources, training, and pastoral oversight. Membership also allows John and Joni Clarke to be Licensed Senior Pastors who have a right to use the Trade Mark "Vineyard".



## The Hull Vineyard Trust

(Charity Registration No. 1163754) (Company Registration No. 55039618)

### Report and Financial Statements for the year ended 31 March 2023

#### Trustee's Report

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##### Staffing

As at the 31 March 2023 the Trust had the following staff.

JA Clarke	- Senior Pastor	(Paid)
JE Clarke	- Senior Pastor	(Paid part time)
J Turner	- Associate Pastor	(Paid)
R Couper	- Assistant Pastor	(Paid part time)
F Watson	- Executive Assistant Pastor	(Paid part time, started 4 <sup>th</sup> April 22)
I Houghton	- Finance Manager & Facilities Co-ordinator	(Paid part time)
E Nicholson	- Assistant Facilities & Media Co-ordinator	(Paid)
B Elvy	- Compassion Assistant	(Paid)
A Johnson	- Administration Assistant	(Paid, part time, started 3 <sup>rd</sup> May 2022)
C Maxey	- Growbaby Assistant	(Paid part time, started 4 <sup>th</sup> April 2022)

Additionally, although the number varies from week to week there are currently over 22,000 volunteer hours of service throughout the year from a large bank of volunteers giving varying amounts of hours and frequency. These volunteers help run all of our Sunday activities through serving on various teams including welcome, vineyard kids, café, car park, worship band, sound and media, preaching. There is also a large number of volunteers running our midweek activities including small groups, food bank, growbaby, soup kitchen, stay and play for babies and toddlers, cleaning and maintenance of the building, visiting the elderly, and our trustees. As well as one off events such as conferences and community events.

##### Financial Control

The Charity does a detailed annual budget for financial control purposes, against which it reports the actual monthly, as well as a long-term plan which is kept under review and covers a period of at least five years, primarily in descriptive terms. The Trustees are aware of "The Hallmarks" of a well-run charity and seek to run this charity in accordance with them.

##### Independent Examination

The Trustees would particularly like to express their deep felt thanks to Graeme Reid for his continuing work as independent examiner to the accounts and financial statements. He has provided his services to the Charity free of charge for several years and has done so willingly and with great professionalism. His contribution is both significant and very welcome.

# **The Hull Vineyard Trust**

(Charity Registration No. 1163754) (Company Registration No. 55039618)

## **Report and Financial Statements for the year ended 31 March 2023**

### **Trustee's Report**

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#### **CHARITY AND ADMINISTRATIVE INFORMATION**

Charity name - The Hull Vineyard Trust

Registered Charity No. 1102782

Company Registration Number: 5039618

Registered and Principal office

Vineyard Centre  
Vulcan Street  
Hull  
HU6 7PS  
Tel: 01482 343333  
E Mail: [church.office@hullvineyard.co.uk](mailto:church.office@hullvineyard.co.uk)  
Website: [www.hullvineyard.co.uk](http://www.hullvineyard.co.uk)

#### **Bankers**

HSBC  
3-4 Jameson Street  
Hull  
HU1 3JX

TSB Bank plc,  
25 Gresham Street,  
London,  
EC2V 7HN

Scottish Widows Bank plc,  
PO Box 12757  
67 Morrison Street  
Edinburgh  
EH3 8YJ

#### **Insurers**

Ansvar Insurance Company Ltd.  
Ansvar House,  
St Leonard's Road,  
Eastbourne,  
East Sussex,  
BN21 3UR

#### **Independent Examiner**

Graeme C Reid, BSc (Hons), BFP F.C.A. F.C.C.A.  
57 Hull Road,  
Cottingham,  
East Yorkshire,  
HU16 4PT

## The Hull Vineyard Trust

(Charity Registration No. 1163754) (Company Registration No. 55039618)

### **Report and Financial Statements for the year ended 31 March 2023** **Trustee's Report**

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#### Solicitors

Rollits LLP  
Wilberforce Court  
High Street  
Hull  
HU1 1YJ

#### Trustees

Mr C Whitelock - Chairman  
Mrs J Farley  
Mr J Clarke  
Mr T Bell  
Mrs R Kennedy  
Mrs N Love (Appointed 21<sup>st</sup> June 2022)  
Mr M Johansson (Appointed 21<sup>st</sup> June 2022)

#### Company Secretary

Mrs I Houghton

#### **Responsibilities of the Board of Trustees**

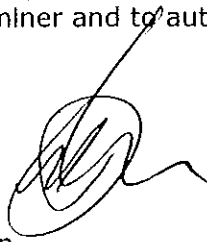
Charity and company law requires the Board of Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charity, and its incoming and outgoing resources for the period. In preparing those financial statements the Board of Trustees should follow best practice and are required to.

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are both reasonable and prudent.
- Comply with relevant accounting standards and give clear explanation if they are departed from.
- Prepare financial statements on a going concern basis.

The Board of trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity (suitable for publication) and to enable them to comply with relevant charity legislation. current at that time. They must also see that the charity is operating efficiently and effectively while safeguarding the assets against fraud or theft.

At the Annual General meeting of the 14<sup>th</sup> September 2021, it was resolved to appoint G C Reid as Independent Examiner and to authorise Chris Whitelock to set his remuneration if required.

Trustee / Director signed:



Print name: Mark Johansson

Dated:

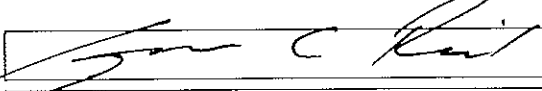
7<sup>th</sup> September 2023

# The Hull Vineyard Trust

(Charity Registration No. 1163754) (Company Registration No. 55039618)

## Report and Financial Statements for the year ended 31 March 2023 Trustee's Report

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<b>Report to the trustees/ members of</b>	The Hull Vineyard Trust		
<b>On accounts for the year ended</b>	31 March 2023	<b>Charity no (if any)</b>	1102782
<b>Set out on pages</b>	12-22		
<b>Respective responsibilities of trustees and examiner</b>	<p>The Charity's Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 2006 (the Act)) and that an independent examination is needed.</p> <p>It is my responsibility to</p> <ul style="list-style-type: none"><li>• examine the accounts (under section 43 of the Act),</li><li>• to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act), and</li><li>• to state whether particular matters have come to my attention.</li></ul>		
<b>Basis of independent examiner's statement</b>	<p>My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.</p>		
<b>Independent examiner's statement</b>	<p>In the course of my examination, no matter has come to my attention</p> <ol style="list-style-type: none"><li>1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:<ul style="list-style-type: none"><li>• proper accounting records are kept (in accordance with section 41 of the Act); and</li><li>• accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or</li></ul></li><li>2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.</li></ol>		
<b>Signed:</b>			<b>Date:</b> 07/09/2023
<b>Name:</b>	Graeme Reid BSc (Hons), BFP F.C.A. F.C.C.A.		
<b>Relevant professional qualification(s) or body (if any):</b>	Fellow of Institute of Chartered Accountants of England and Wales Fellow of the Association of Chartered Certified Accountants		
<b>Address:</b>	57 Hull Road, Cottingham, East Yorkshire. HU16 4PT		

# The Hull Vineyard Trust

(Charity Registration No. 1163754) (Company Registration No. 55039618)

## Report and Financial Statements for the year ended 31 March 2023

### Trustee's Report

	Notes	Unrestricted funds 2022/23 £	Restricted funds 2022/23 £	Total funds 2022/23 £	Total funds 2021/22 £
<b><u>Incoming resources from:</u></b>					
Grants and gifts received	1c	416,880	171,135	588,015	377,105
Investments		-	-	-	-
Other trading activities		-	-	-	-
Other		-	-	-	-
<b>Total</b>		<b>416,880</b>	<b>171,135</b>	<b>588,015</b>	<b>377,105</b>
<b><u>Expenditure on:</u></b>					
Charitable activities	3	409,278	26,456	435,734	356,723
Governance Costs	5	20,153	-	20,153	16,363
<b>Total</b>		<b>429,432</b>	<b>26,456</b>	<b>455,887</b>	<b>373,086</b>
Net Income		(12,552)	144,679	132,127	4,019
Transfer between funds		-	-	-	-
<b><u>Reconciliation of funds</u></b>					
Fund balances as at 1 <sup>st</sup> April 2022		947,056	-	947,056	943,037
<b>Fund balances as at 31<sup>st</sup> March 2023</b>	<b>11</b>	<b>934,504</b>	<b>144,679</b>	<b>1,079,183</b>	<b>947,056</b>

All the Company's activities are classed as continuing.  
The notes form part of these financial statements.

# The Hull Vineyard Trust

(Charity Registration No. 1163754) (Company Registration No. 55039618)

## Report and Financial Statements for the year ended 31 March 2023

### Trustee's Report

	Notes	As at 31 <sup>st</sup> March 2023 £	As at 31 <sup>st</sup> March 2022 £
<b>Fixed Assets</b>			
Tangible Fixed Assets	10	971,213	1,009,755
<b>Total Assets</b>		<u>971,213</u>	<u>1,009,755</u>
<b>Current Assets</b>			
Debtors and prepayments	8	2,898	3,241
Cash at Bank and in hand		332,278	190,062
<b>Creditors: due within a year</b>	9	(9,179)	(10,325)
<b>Net Current Assets</b>		<u>325,997</u>	<u>182,978</u>
<b>Creditors: Long term</b>			
HSBC Mortgage 1	12	125,269	144,888
HSBC Mortgage 2	12	92,758	100,789
<b>Net Assets</b>		<u>218,027</u>	<u>947,056</u>
<b>Funds</b>			
Unrestricted Funds		131,318	182,978
Restricted Funds		144,679	-
Fixed Assets Funds		753,186	764,078
Designated Funds		50,000	-
<b>Total Funds</b>	11	<u>1,079,183</u>	<u>947,056</u>

For the period ended 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect for the preparation of accounts ensuring:

- 1) that the accounting records comply with Sections 386 and 387 of the Companies Act 2006 and
- 2) prepare financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Trustee / Director .....

Dated: 7th September 2023

The notes form part of these financial statements

# The Hull Vineyard Trust

(Charity Registration No. 1163754) (Company Registration No. 55039618)

## Report and Financial Statements for the year ended 31 March 2023

### Trustee's Report

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#### 1. Accounting Policies

##### a. Statement of compliance

The Hull Vineyard Trust is a company limited by guarantee and registered as a charity in England/Wales. The address of the registered office is given in the charity information on page 9 of these financial statements. The nature of the charity's operations and principal activities are set out in the Report of the Trustees on pages 2- 10.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

##### b. Funds Accounting

All funds have been analysed into their different types, namely unrestricted funds, which are not subject to any special restrictions, and they can be used as the Trustees decide. Restricted funds are where the donor has imposed restrictions on how the fund may be used, but which do not prevent the fund being spent. Endowment funds are where the capital may not be spent but which allows income to be used. The Hull Vineyard has received no endowment funds. Restricted grants for the purchase of fixed assets are taken to a capital reserve account and the associated depreciation is charged to that account over the life of the asset.

# The Hull Vineyard Trust

(Charity Registration No. 1163754) (Company Registration No. 55039618)

## Report and Financial Statements for the year ended 31 March 2023

### Trustee's Report

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#### c. Incoming Resources

Donations and tithes are credited to the financial statements as received. Tax refunds are not taken until received, however, the amount receivable is calculated and noted in the accounts. The value of services provided by volunteers has not been included in these accounts.

#### d. Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT, which cannot be recovered, and is reported as part of the expenditure to which it relates.

- Charitable activities expenditure comprises of those costs incurred by the charity in the delivery of its activities and service for beneficiaries. It includes costs of an indirect nature necessary to support them. As noted in the Trustee's Report the principal objects of the charity are advancement of the Christian Faith, Relief of the people in the City of Hull and beyond, the sick and the elderly and the furtherance of religious and secular public education including the provision of life skills. These are practically expressed under the following activities:
  - Pastoral care;
  - Children, youth & young adults;
  - Outreach;
  - Compassion;
  - Training and life skills;
  - Worship services;
  - Training and life skills;As such all expenditure is analysed under that basis.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include Independent Examination fees, and costs linked to the strategic management of the charity.

#### e. Fixed Assets and Depreciation

Fixed assets are capitalised if the expenditure is over £500 and have an expected economic life of more than two years, except where the purchase is part of a larger project, which will amount in total to over £500 and have a useful life of more than two years.

Depreciation is based on 50% on the year-end reducing balance except in the case of the buildings, which are depreciated on a straight-line basis over 25 years. As no specific valuation for land and buildings exists the Trustees deem for depreciation purposes the buildings to represent 40% of the land and buildings initial gross cost. Freehold land is not depreciated.

#### f. Comparative Figures

All comparative figures are presented on a like for like basis.

#### g. Financial Instruments

The charity has adopted section 11 of FRS 102 in respect of financial instruments. Short term debtors are measured at transaction price, less any impairment. Short term creditors are measured at transaction price.



## **The Hull Vineyard Trust**

(Charity Registration No. 1163754) (Company Registration No. 55039618)

### **Report and Financial Statements for the year ended 31 March 2023**

#### **Trustee's Report**

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#### **h. Investments**

Investments are stated at market value. Investments in property are reviewed annually as at the year end to determine fair market value. A view is taken as to the fair value of the investment. Any gains or losses on investments are recognised in the Statement of Financial Activities.

#### **1. General Information**

The Charity is a company limited by guarantee and is incorporated in England and Wales. The address of its registered office is: The Vineyard Centre, Vulcan Street, Hull, HU6 7PS.

#### **2. Income and Expenditure**

Income and related expenditure is wholly attributable to the Charity's principal activities. All income arises in the UK.

# The Hull Vineyard Trust

(Charity Registration No. 1163754) (Company Registration No. 55039618)

## Report and Financial Statements for the year ended 31 March 2023 Trustee's Report

### 3. Total resources expended.

	Pastor & Care £	Children & Youth £	Out- reach £	Compa ssion £	Training £	Worship Services £	Total 2022/23 £	Total 2021/22 £
<b>Costs Directly related to activities</b>								
Grants & gifts (Basis-direct)	9,701	-	29,371	881	1,070	1,927	42,950	45,683
Other direct costs (Basis direct)	34,793	24,366	26,420	49,226	28,348	22,571	185,724	144,075
Staff costs (Basis -usage)	29,898	29,898	29,898	29,898	29,898	29,898	179,388	144,090
	<b>74,392</b>	<b>54,264</b>	<b>85,689</b>	<b>80,005</b>	<b>59,316</b>	<b>54,396</b>	<b>408,062</b>	<b>333,848</b>
<b>Support costs allocated to activities</b>								
General office and administration (Basis - usage)	4,612	4,611	4,612	4,612	4,613	4,612	27,672	22,875
Loss or gain on fixed asset disposal								
	<b>4,612</b>	<b>4,611</b>	<b>4,612</b>	<b>4,612</b>	<b>4,613</b>	<b>4,612</b>	<b>27,672</b>	<b>22,875</b>
	<b>79,004</b>	<b>58,875</b>	<b>90,301</b>	<b>84,617</b>	<b>63,929</b>	<b>59,008</b>	<b>435,734</b>	<b>356,723</b>

Grants and gifts of £42,950 (2021/22 - £45,683) were paid out of unrestricted funds, except where restrictions apply. The net movement of funds is after charging depreciation of £53,229 (2021/22 - £55,369).

## The Hull Vineyard Trust

(Charity Registration No. 1163754) (Company Registration No. 55039618)

### Report and Financial Statements for the year ended 31 March 2023 Trustee's Report

---

#### 4. Grants and Gifts

	Unrestricted funds	Restricted funds	Total for 2022/23	Total for 2021/22
<b>Grants made during the period were as follows:</b>				
<b>Pastoral Care</b>				
Various individuals	9,701	-	9,701	5,538
<b>Outreach</b>				
Vineyard Churches UK	24,546		24,546	18,846
Mission	1,250		1,250	1,015
River City Church	-		-	2,000
York Vineyard	-		-	5,000
Various	3,575		3,575	9,349
<b>Compassion</b>				
Various	881	-	881	-
<b>Training</b>				
Various	1,070	-	1,070	1,974
<b>Worship</b>				
Various	1,927	-	1,927	1,961
	42,950	-	42,950	45,683

#### 5. Governance Costs

	Year 2022/23	Year 2021/22
Staff Costs	19,933	16,012
Office Costs	220	351
	20,153	16,363

## The Hull Vineyard Trust

(Charity Registration No. 1163754) (Company Registration No. 55039618)

### **Report and Financial Statements for the year ended 31 March 2023** **Trustee's Report**

---

#### **6. Taxation**

The Hull Vineyard Trust is a registered charity and is accordingly exempt from taxation on its charitable activities.

#### **7. Staff Costs**

Staff costs were made up exclusively of wages/ salaries, social security costs and pension contributions and amounted to £199,321 (2021/22 - £160,102). The average number of full-time equivalents was 7.2 (2021/22 - 5.3). Trustees and key management personnel emoluments including social security costs and pension contributions were as follows for J Clarke £43,315 (2021/22 - £45,974), for JE Clarke £3,898 (2021/22 - £NIL)

The following Trustees had expenses refunded:

£NIL (2021/22 - £2,673) for F Watson and relates to mileage and other expenses.

£2,032 (2021/22 - £1,534) for J Clarke and relates to mileage and other expenses.

£1,244 (2020/21 £551) for JE Clarke (wife of a trustee) and relates to mileage and other expenses.

£NIL (2021/22 - £59) for T Bell relates to other expenses.

£NIL (2021/22 £272) for R Kennedy relates to other expenses.

£831 (2021/22 £NIL) for N Love relates to other expenses.

#### **8. Debtors**

As at the 31 March 2023 the charity had debtors of £2,898 (2021/22 - £3,241), however it was due a refund of income tax on covenants and Gift Aids of £95,161 (2021/22 - £59,468).

#### **9. Creditors**

The creditors and accruals of £9,179 (2021/22 - £10,325) all fall within one year.

## The Hull Vineyard Trust

(Charity Registration No. 1163754) (Company Registration No. 55039618)

### Report and Financial Statements for the year ended 31 March 2023 Trustee's Report

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#### 10. Fixed Assets

	Freehold Land & Buildings	Fixtures and Fittings (Including Computer)	Total
	£	£	£
<b>COST</b>			
As at 1 April 2022	1,303,454	171,351	1,474,805
Transfer	-	-	-
Additions	4,352	10,335	14,687
Disposals	-	-	-
As at 31 March 2023	<u>1,307,806</u>	<u>181,686</u>	<u>1,489,492</u>
<b>DEPRECIATION</b>			
As at 1 April 2022	308,660	156,390	465,050
Transfer	-	-	-
Charge for the year	40,580	12,649	53,229
Eliminated on disposal	-	-	-
As at 31 March 2023	<u>349,240</u>	<u>169,039</u>	<u>518,279</u>
<b>NET BOOK VALUES</b>			
As at 31 March 2023	<u>958,565</u>	<u>12,648</u>	<u>971,213</u>
As at 31 March 2022	<u>994,794</u>	<u>14,961</u>	<u>1,009,755</u>

# The Hull Vineyard Trust

(Charity Registration No. 1163754) (Company Registration No. 55039618)

## Report and Financial Statements for the year ended 31 March 2023 Trustee's Report

### 11. Funds and their analysis between assets

	Unrestricted Funds	Restricted Funds	Fixed Assts	Designa ted Funds	Closing Balance 31 March 23
	£	£	£		
Opening balance 1.4.22	182,978	-	764,078	-	947,056
Incoming Resources	402,195	171,135	14,685		588,015
Resources Expended	(403,855)	(26,456)	(25,577)		(455,887)
Transfer between funds	(50,000)			50,000	
	131,318	144,679	753,186	50,000	1,079,183
<b>Total funds can be analysed as follows</b>					
Fixed assets			971,213		971,213
		-			
HSBC Mortgage 1			(125,269)		(125,269)
HSBC Mortgage 2		-	(92,758)		(92,758)
Current Assets	137,599	144,679		50,000	332,278
Debtors	2,898	-			2,898
Creditors	(9,179)	-			(9,179)
Total	131,318	144,679	753,186	50,000	1,079,183

## The Hull Vineyard Trust

(Charity Registration No. 1163754) (Company Registration No. 55039618)

### Report and Financial Statements for the year ended 31 March 2023

#### Trustee's Report

---

#### 12. Long term liabilities

There are two mortgage liabilities on the property on Vulcan Street, the debt maturity on this is as follows.

HSBC Mortgage 1	2022/23 £	2021/22 £
Due within one year	13,900	13,900
More than one year but less than two years	13,900	13,900
More than two years but less than five years	41,700	41,700
After five years	<u>55,769</u>	<u>75,388</u>
	<u>125,269</u>	<u>144,888</u>

HSBC Mortgage 2	2022/23 £	2021/22 £
Due within one year	12,000	12,000
More than one year but less than two years	12,000	12,000
More than two years but less than five years	36,000	36,000
After five years	<u>32,758</u>	<u>40,789</u>
	<u>92,758</u>	<u>100,789</u>

#### 13. Related Parties

There are no related parties between Hull Vineyard Church and other Vineyard Charities.

During the period of these financial statements the active Trustees listed on page 11, and their close relatives donated, without conditions, to the charity an aggregate total of £32,200 (2021/22 - £32,764).