

LAMBERHURST MUSIC FESTIVAL

England & Wales - Charity number 1102771

Details

Status Registered

Legal form Charitable company

Company number [04370467](#)

Registered 2004-03-22

Register [View on the Charity Commission register](#)

Contact

Address Capel Cross
Grovehurst Lane
Horsmonden
Tonbridge
Kent
TN12 8BB

Phone 01497488412

Email events@lamberhurstmusic.co.uk

Website www.lamberhurstmusic.co.uk

Activities

Objects: (A) TO ADVANCE PUBLIC EDUCATION IN MUSIC BY PROMOTING CONCERTS AND OTHER MUSICAL EVENTS IN THE LAMBERHURST AREA OF KENT;(B) TO ADVANCE THE CHRISTIAN RELIGION BY THE RESTORATION, PRESERVATION, REPAIR, MAINTENANCE, IMPROVEMENT AND BEAUTIFICATION OF THE PARISH CHURCH OF ST. MARY, LAMBERHURST, AND THE CHURCHYARD BELONGING TO THE CHURCH, AND THE MONUMENTS, FITTINGS, FIXTURES, STAINED GLASS, FURNITURE, ORNAMENTS AND CHATTELS OF THE CHURCH.

Activities: Making classical music available to people living in or near Lamberhurst and the maintenance of St Mary's Church Lamberhurst for the free use of parishioners and its visitors.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, Religious Activities, Arts/culture/heritage/science, Environment/conservation/heritage, Recreation
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** THE LAMBERHURST AREA OF KENT.
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£48,996	£35,987	-	-
2023-12-31	£28,712	£28,270	-	-
2022-12-31	£33,353	£37,684	-	-
2021-12-31	£24,845	£27,454	-	-
2020-12-31	£6,145	£721	-	-

Trustees

Name	Role	Appointed
DAVID CHRISTOPHER HAM	Chair	
Hugh Smith		2022-06-18
MR DAVID WARD		

LAMBERHURST MUSIC FESTIVAL

England & Wales - Charity number 1102771

Accounts

Company number: 04370467

Charity number: 1102771

THE LAMBERHURST MUSIC FESTIVAL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

for the year ended

31 DECEMBER 2024



THE LAMBERHURST MUSIC FESTIVAL

COMPANY NUMBER	04370467
REGISTERED CHARITY	1102771
DIRECTORS AND TRUSTEES	David Ham (Chairman) David Ward Hugh Smith
COMPANY SECRETARY	David Ham
REGISTERED OFFICE	North House, 198 High Street Tonbridge Kent TN9 1BE
INDEPENDENT EXAMINER	John Francis FCA DChA East Hill House 3 East Hill Tenterden, Kent TN30 6RL

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7	Notes to the Financial Statements

THE LAMBERHURST MUSIC FESTIVAL

Trustees' Report (continued)

For the year ended 31 December 2024

The trustees are pleased to present their annual directors' report and financial statements of the charity for the year ending 31 December 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

Company Status and objectives

The company is incorporated by guarantee without share capital. Each of the members has guaranteed to meet debts of £1 in the event of a winding up. The governing document is the Memorandum and Articles last amended in February 2004. The company is also a registered charity.

The company's objects are:

- a) to advance public education in music by promoting concerts and other musical events in the Lamberhurst area of Kent;
- b) to advance the Christian religion by the restoration, preservation, repair, maintenance, improvement and beautification of the Parish Church of St. Mary, Lamberhurst, and the churchyard belonging to the church, and the monuments, fittings, fixtures, stained glass, furniture, ornaments and chattels of the church.

Public benefit

The Trustees have had regard to the guidance on public benefit issued by the Charity Commission. The public benefit provided by the charity comprises making classical music available to people living in and near Lamberhurst, and the maintenance of St. Mary's church, Lamberhurst, for the free use and enjoyment of parishioners of Lamberhurst and visitors.

The Lamberhurst Music Festival is committed to enabling as many people as possible to benefit from its musical programmes. To this end a varied programme of music is undertaken in order to appeal to a wide audience.

Organisation and management

Trustees are appointed by the board by invitation, usually following a recommendation and always following an interview by the board. The board meets at regular intervals to manage each concert season and to consider financial reports.

Review of activities and main achievements

The 2024 year saw a number of major changes in the modus operandi of the Lamberhurst Music Festival. The retirement of Marc Lodge as overall controller had just come to an end and, in the absence of a successor individual coming forward to run the whole Festival operation, a solution was found in the formation of a team of several

THE LAMBERHURST MUSIC FESTIVAL

Trustees' Report (continued)

For the year ended 31 December 2024

people, each of whom took on a different task. The key role of programme selection was taken by David Ham the original founder of the Festival and, with the help of Hugh Smith in finance, David Ward in admin and Graham Webster in the new role of marketing the team quickly settled down to form an effective partnership.

The first concert of the year saw Daniel Grimwood, a local pianist who had played for us ten years earlier, coming to play Bach's Goldberg Variations. We were treated to a wonderful evening as he played the full repeat piece to great applause. This was followed in May by a visit of the Carducci quartet, a high-profile group who are making a name for themselves both in the UK and Europe. They were much liked by a good audience.

"Opera in the Open" followed in August when we had a record audience at Bayham Abbey for a performance of Madame Butterfly. This despite showery weather in the preceding week, and even on the day. But the sun arrived just in time and Bayham proved, yet again, that a concert in such wonderful surroundings has great appeal.

The autumn programme in October featured a performance called "I Clara" which told the story of Robert Schumann's wife and her extraordinary ability against the odds to engineer a highly successful career as a composer and pianist. The music and words were provided by Patricia Hodge and Lucy Parham: all this to a full house. November came and we welcomed Sam Haywood to play a charming programme of easy-to-listen-to piano pieces. He is a five-star pianist with experience at the Proms and across USA and he was magnificent. Again, nearly a full house. And, finally, we reached the Carols by Candlelight in December and, for this, we were joined by Continuum, a choir of high quality with singers also members of such groups as Tenebrae and the Sixteen. The result was an excellent concert, yet again to a full house.

So the first year of the reformation of the Music Festival was a great success, both in quality of music and in financial result. The net profit of £19,054 is the best of any year since the Festival started in 2003 and this will hopefully provide a solid base for continued success in future years.

Financial Review

The charity made an operating surplus of £13,009 (2023: £442).

Gains on investments amounted to £ 6,045 (2023: £4,982), resulting in a surplus for the year of £19,054 (2023: £5,424).

No grants were made to St. Mary's Church in 2023 or 2024.

At the balance sheet date, the charity had unrestricted funds to be carried forward amounting to £97,199 (2023 £78,145).

Risks and Reserves

The Trustees have reviewed the risks to which the charity is exposed and established systems to mitigate those risks.

The Trustees' policy is to retain modest reserves for the following purposes:

- A balance of £15,000 to cover concert and, especially, pre-publicity expenses for the forthcoming season, bearing in mind that revenues are dependent on audiences and (for the summer opera event) weather conditions.

THE LAMBERHURST MUSIC FESTIVAL

Trustees' Report (continued)

For the year ended 31 December 2024

- A further balance that will enable the trustees to respond rapidly and flexibly to any request for fabric repairs or improvements at St Mary's Church, Lamberhurst.
- In the longer term the trustees hope to build up an endowment fund, so that the annual income can benefit St Mary's Church in accordance with the charity's objectives.

Trustees

The following served as directors, trustees and members of the company during the year:

David Ham

David Ward

Hugh Smith

Statement of Trustees' Responsibilities

The charity trustees (who are also the directors of The Lamberhurst Music Festival for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board

David Ham

Chairman

14 July 2025

THE LAMBERHURST MUSIC FESTIVAL

Independent Examiner's Report to the Trustees of the Lamberhurst Music Festival for the year ended 31 December 2024

I report on the financial statements of the charitable company for the year ended 31 December 2024, comprising a Statement of Financial Activities, Balance Sheet, and related notes.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. that accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. that the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Francis
Chartered Accountant
East Hill House, 3 East Hill
Tenterden, Kent, TN30 6RL

14 July 2025

THE LAMBERHURST MUSIC FESTIVAL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	<i>Unrestricted Funds</i>			
Income and Expenditure:	2024	2024	2023	2023
	£	£	£	£
Income				
Income from charitable activities:				
Sale of tickets, programmes and refreshments, including subscriptions from patrons		47,441		15,995
Corporate sponsors		1,500		1,000
Insurance claim for cancelled event		-		11,673
Investment income		55		44
		<hr/>		<hr/>
Total income		48,996		28,712
Expenditure				
Charitable activities (concerts):				
Performers	18,753		17,730	
Hire & concert costs	12,067		7,547	
Publicity	2,770		1,222	
Website	561		319	
Insurance	722		497	
Sundry expenses	35		277	
PayPal fees	736		315	
		<hr/>		<hr/>
Total cost of charitable activities	35,644		27,907	
Costs of generating funds:				
Investment management costs (net)	343		363	
		<hr/>		<hr/>
Total expenditure		(35,987)		(28,270)
Net income		13,009		442
Other recognised gains and losses:				
Net gains on investments (Note 4)		6,045		4,982
		<hr/>		<hr/>
Net movement in funds		19,054		5,424
Reconciliation of funds:				
Funds brought forward at 1 January		78,145		72,721
		<hr/>		<hr/>
Funds carried forward at 31 December		97,199		78,145
		<hr/> <hr/>		<hr/> <hr/>

THE LAMBERHURST MUSIC FESTIVAL

BALANCE SHEET AT 31 DECEMBER 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Investments	4	77,958	72,925
CURRENT ASSETS			
Cash at bank and in hand			
Held for reinvestment		1,206	482
General bank accounts		18,035	5,005
		<u>19,241</u>	<u>5,487</u>
CURRENT LIABILITIES			
Credit card		-	(267)
		<u>-</u>	<u>(267)</u>
NET CURRENT ASSETS		19,241	5,220
NET ASSETS		<u>97,199</u>	<u>78,145</u>
FUNDS EMPLOYED			
Unrestricted funds:			
General Fund		<u>97,199</u>	<u>78,145</u>

For the financial year ended 31 December 2024 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The Financial Statements were approved by the Board of Trustees on 14 July 2025 and were signed on its behalf by:

Hugh Smith
Trustee

Company number 4370467

THE LAMBERHURST MUSIC FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value, and in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts are presented in pounds sterling and rounded to the nearest pound.

The Lamberhurst Music Festival meets the definition of a public benefit entity. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Incoming resources

Box office income is accounted for within the general fund when receivable.

Investment income is recognised when receivable.

Cost of Generating Funds

The cost of concerts and other musical events is disclosed as Cost of Generating Funds. This includes the cost of performers, venues and publicity, together with support costs.

Fixed Asset Investments

Fixed asset investments are shown at market value. Any unrealised gains or losses on revaluing the investments and any realised gains and losses on disposal of the investments are taken to the Statement of Financial Activities.

THE LAMBERHURST MUSIC FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2 TRUSTEES' REMUNERATION AND EXPENSES

Trustees do not receive any remuneration for their services.

Three trustees were reimbursed expenses amounting to £437 (2023: nil) in total during the year. These were direct costs incurred in respect of events.

3 TAXATION

The charity is exempt from Corporation Tax on its charitable activities.

4 FIXED ASSET INVESTMENTS	2024	2023
Quoted investments:	£	£
Market value at 1 January	72,925	68,483
Additions at cost	19,200	4,259
Disposals at cost or opening market value	(19,198)	(5,278)
Unrealised net gains in the year	5,031	5,461
Market value at 31 December	77,958	72,925
Historical cost of investments at 31 December	52,590	48,633

The investments are held in a single portfolio and income and gains (or losses) are taken to the Statement of Financial Activities.

Gains recognised in the Statement of Financial Activities
comprised:

Realised gains (losses) on disposals	1,014	(479)
Unrealised gains on revaluation	5,031	5,461
	6,045	4,982

5 CONTROL

The charitable company is controlled by its board of Trustees, who are also the members. There is no ultimate controlling party.

LAMBERHURST MUSIC FESTIVAL

England & Wales - Charity number 1102771

Accounts

Company number: 04370467

Charity number: 1102771

THE LAMBERHURST MUSIC FESTIVAL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

for the year ended

31 DECEMBER 2023



THE LAMBERHURST MUSIC FESTIVAL

COMPANY NUMBER	04370467
REGISTERED CHARITY	1102771
DIRECTORS AND TRUSTEES	David Ham (Chairman) David Ward Hugh Smith
COMPANY SECRETARY	David Ham
REGISTERED OFFICE	North House, 198 High Street Tonbridge Kent TN9 1BE
INDEPENDENT EXAMINER	John Francis FCA DChA East Hill House 3 East Hill Tenterden, Kent TN30 6RL

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THE LAMBERHURST MUSIC FESTIVAL

Trustees' Report (continued) For the year ended 31 December 2023

The trustees are pleased to present their annual directors' report and financial statements of the charity for the year ending 31 December 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

Company Status and objectives

The company is incorporated by guarantee without share capital. Each of the members has guaranteed to meet debts of £1 in the event of a winding up. The governing document is the Memorandum and Articles last amended in February 2004. The company is also a registered charity.

The company's objects are:

- a) to advance public education in music by promoting concerts and other musical events in the Lamberhurst area of Kent;
- b) to advance the Christian religion by the restoration, preservation, repair, maintenance, improvement and beautification of the Parish Church of St. Mary, Lamberhurst, and the churchyard belonging to the church, and the monuments, fittings, fixtures, stained glass, furniture, ornaments and chattels of the church.

Public benefit

The Trustees have had regard to the guidance on public benefit issued by the Charity Commission. The public benefit provided by the charity comprises making classical music available to people living in and near Lamberhurst, and the maintenance of St. Mary's church, Lamberhurst, for the free use and enjoyment of parishioners of Lamberhurst and visitors.

The Lamberhurst Music Festival is committed to enabling as many people as possible to benefit from its musical programmes. To this end a varied programme of music is undertaken in order to appeal to a wide audience.

Organisation and management

Trustees are appointed by the board by invitation, usually following a recommendation and always following an interview by the board. The board meets at regular intervals to manage each concert season and to consider financial reports.

Review of activities and main achievements

2023 was a significant year for Lamberhurst Music Festival as it was Marc Lodge's final year as our Programme Director. We are very grateful to him for leading the Festival programme over 8 years, continuing its mission of bringing interesting and high-quality music to Lamberhurst.

THE LAMBERHURST MUSIC FESTIVAL

Trustees' Report (continued) For the year ended 31 December 2023

The year's programme carried the strapline "A celebration of women in Music" and it has been a blend of top-level quality mixed with some disappointment. Of the six planned concerts two had to be cancelled. Our annual open-air opera at Bayham Abbey was nearly sold out, but persistent poor weather led to us having to cancel it three days before the performance. And a very special musical and spoken 'study' of Clara Schumann, featuring actress Patricia Hodge and pianist Lucy Parham was also cancelled, again three days before the performance, as Lucy had damaged her shoulder, rendering her unable to play.

Both concerts would have provided valuable income and profit but, without them, the year ended up with only a small net profit which was disappointing after much hard work.

The four concerts which did take place were all high quality and two featured the renowned clarinettist, Emma Johnson. In May she came to play with the Orchestra of the Environment. The programme premiered an interesting piece composed by her, *Tree of Life*, which centred on the climate emergency worldwide. To recognise the nature of this new piece, the festival made a donation to Kent Wildlife Trust from the proceeds of ticket sales. At Christmas Emma returned to entertain us with an all-female choir, Corra Sound, who sang an unusual programme beautifully.

June saw the return of the outstanding VOCES8. Despite being a choral group of men as well as women, the concert retained the theme of the year by singing a repertoire of predominantly women composers. The fourth concert featured violinist Fenella Humphreys, accompanied by Nicola Eimar on the piano and they performed an interesting and varied programme of known and relatively unknown pieces.

Overall, therefore, a modest result for much planning and preparation. A full programme of concerts is in place for the 2024 year following Marc Lodge's retirement, but the festival needs to find a permanent successor in order to continue its operation beyond the short term. We are continuing to make every effort to find a suitable person, as we would not wish to close down after 21 years of growth and success.

Financial Review

The charity made an operating surplus of £442 (2022 £3,249) before accounting for grants payable. With the exception of the donation of £200 to Kent Wildlife Trust mentioned above, no grants were paid in 2023; accordingly, the net surplus for the year was £442 (2022 deficit £4,331).

Gains on investments amounted to £4,982, (2022 losses £8,500), resulting in a surplus for the year of £5,424 (2022: deficit £12,831).

At the balance sheet date, the charity had unrestricted funds to be carried forward amounting to £78,145 (2022: £72,721).

Risks and Reserves

The Trustees have reviewed the risks to which the charity is exposed and established systems to mitigate those risks.

The Trustees' policy is to retain modest reserves for the following purposes:

- A balance of £15,000 to cover concert and, especially, pre-publicity expenses for the forthcoming season, bearing in mind that revenues are dependent on audiences and (for the summer opera event) weather conditions.

THE LAMBERHURST MUSIC FESTIVAL

Trustees' Report (continued) For the year ended 31 December 2023

- A further balance that will enable the trustees to respond rapidly and flexibly to any request for fabric repairs or improvements at St Mary's Church, Lamberhurst.
- In the longer term the trustees hope to build up an endowment fund, so that the annual income can benefit St Mary's Church in accordance with the charity's objectives.

Trustees

The following served as directors, trustees and members of the company during the year:

David Ham

Marc Lodge (resigned 1 January 2024)

David Ward

Hugh Smith (from 18 June 2022)

Statement of Trustees' Responsibilities

The charity trustees (who are also the directors of The Lamberhurst Music Festival for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board

David Ham

Chairman

11 July 2024

THE LAMBERHURST MUSIC FESTIVAL

Independent Examiner's Report to the Trustees of the Lamberhurst Music Festival for the year ended 31 December 2023

I report on the financial statements of the charitable company for the year ended 31 December 2023, comprising a Statement of Financial Activities, Balance Sheet, and related notes.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. that accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. that the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Francis
Chartered Accountant
East Hill House, 3 East Hill
Tenterden, Kent, TN30 6RL

11 July 2024

THE LAMBERHURST MUSIC FESTIVAL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

Income and Expenditure:	Unrestricted Funds			
	2023	2023	2022	2022
	£	£	£	£
Income				
Income from charitable activities:				
Sale of tickets, programmes and refreshments, including subscriptions from patrons		15,995		33,331
Corporate sponsors		1,000		-
Insurance claim for cancelled event		11,673		-
Investment income		44		22
Total income		28,712		33,353
Expenditure				
Charitable activities (concerts):				
Performers	17,730		17,062	
Hire & concert costs	7,547		10,084	
Publicity	1,222		1,409	
Website	319		176	
Insurance	497		366	
Sundry expenses	277		68	
PayPal fees	315		525	
Total cost of concerts	27,907		29,690	
Grant to St. Mary's Church, Lamberhurst	-		4,580	
Donation to Ukraine Appeal	-		3,000	
Total cost of charitable activities	27,907		37,270	
Costs of generating funds:				
Investment management costs (net)	363		414	
Total expenditure		(28,270)		(37,684)
Net expenditure		442		(4,331)
Other recognised gains and losses:				
Net gains (losses) on investments (Note 4)		4,982		(8,500)
Net movement in funds		5,424		(12,831)
Reconciliation of funds:				
Funds brought forward at 1 January 2023		72,721		85,552
Funds carried forward at 31 December 2023		78,145		72,721

THE LAMBERHURST MUSIC FESTIVAL

BALANCE SHEET AT 31 DECEMBER 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Investments	4	72,925	68,483
CURRENT ASSETS			
Cash at bank and in hand			
Held for reinvestment		482	261
General bank accounts		5,005	3,977
		<u>5,487</u>	<u>4,238</u>
CURRENT LIABILITIES			
Credit card		(267)	-
		<u>(267)</u>	<u>-</u>
NET CURRENT ASSETS		5,220	4,238
NET ASSETS		<u>78,145</u>	<u>72,721</u>
FUNDS EMPLOYED			
Unrestricted funds:			
General Fund		<u>78,145</u>	<u>72,721</u>

For the financial year ended 31 December 2023 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The Financial Statements were approved by the Board of Trustees on 11 July 2024 and were signed on its behalf by:

Hugh Smith
Trustee

Company number 4370467

THE LAMBERHURST MUSIC FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value, and in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts are presented in pounds sterling and rounded to the nearest pound.

The Lamberhurst Music Festival meets the definition of a public benefit entity. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Incoming resources

Box office income is accounted for within the general fund when receivable.

Investment income is recognised when receivable.

Cost of Generating Funds

The cost of concerts and other musical events is disclosed as Cost of Generating Funds. This includes the cost of performers, venues and publicity, together with support costs.

Fixed Asset Investments

Fixed asset investments are shown at market value. Any unrealised gains or losses on revaluing the investments and any realised gains and losses on disposal of the investments are taken to the Statement of Financial Activities.

THE LAMBERHURST MUSIC FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2 TRUSTEES' REMUNERATION AND EXPENSES

Trustees do not receive any remuneration for their services.

One trustee was reimbursed expenses amounting to £63 (2021: two trustees £102) in total during the year. These were direct costs incurred in respect of events.

3 TAXATION

The charity is exempt from Corporation Tax on its charitable activities.

4 FIXED ASSET INVESTMENTS

	2023	2022
Quoted investments:	£	£
Market value at 1 January 2023	68,483	81,992
Additions at cost	4,259	5,505
Disposals at cost or opening market value	(5,278)	(12,548)
Unrealised gains (losses) - net	5,461	(6,466)
Market value at 31 December 2023	<u>72,925</u>	<u>68,483</u>
Historical cost of investments at 31 December 2023	<u>48,633</u>	<u>46,678</u>

The investments are held in a single portfolio and income and gains (or losses) are taken to the Statement of Financial Activities.

Gains recognised in the Statement of Financial Activities comprised:

Realised gains (losses) on disposals	(479)	(2,034)
Unrealised gains on revaluation	5,461	(6,466)
	<u>4,982</u>	<u>(8,500)</u>

5 CONTROL

The charitable company is controlled by its board of Trustees, who are also the members. There is no ultimate controlling party.

LAMBERHURST MUSIC FESTIVAL

England & Wales - Charity number 1102771

Accounts

Company number: 04370467

Charity number: 1102771

THE LAMBERHURST MUSIC FESTIVAL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

for the year ended

31 DECEMBER 2022



THE LAMBERHURST MUSIC FESTIVAL

COMPANY NUMBER	04370467
REGISTERED CHARITY	1102771
DIRECTORS AND TRUSTEES	David Ham (Chairman) Marc Lodge David Ward Hugh Smith
COMPANY SECRETARY	David Ham
REGISTERED OFFICE	North House, 198 High Street Tonbridge Kent TN9 1BE
INDEPENDENT EXAMINER	John Francis FCA DChA East Hill House 3 East Hill Tenterden, Kent TN30 6RL

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1	Trustees' Report
4	Independent Examiner's Report
5	Statement of financial activities
6	Balance Sheet
7	Notes to the Financial Statements

THE LAMBERHURST MUSIC FESTIVAL

Trustees' Report

For the year ended 31 December 2021

The trustees are pleased to present their annual directors' report and financial statements of the charity for the year ending 31 December 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

Company Status and objectives

The company is incorporated by guarantee without share capital. Each of the members has guaranteed to meet debts of £1 in the event of a winding up. The governing document is the Memorandum and Articles last amended in February 2004. The company is also a registered charity.

The company's objects are:

- a) to advance public education in music by promoting concerts and other musical events in the Lamberhurst area of Kent;
- b) to advance the Christian religion by the restoration, preservation, repair, maintenance, improvement and beautification of the Parish Church of St. Mary, Lamberhurst, and the churchyard belonging to the church, and the monuments, fittings, fixtures, stained glass, furniture, ornaments and chattels of the church.

Public benefit

The Trustees have had regard to the guidance on public benefit issued by the Charity Commission. The public benefit provided by the charity comprises making classical music available to people living in and near Lamberhurst, and the maintenance of St. Mary's church, Lamberhurst, for the free use and enjoyment of parishioners of Lamberhurst and visitors.

The Lamberhurst Music Festival is committed to enabling as many people as possible to benefit from its musical programmes. To this end a varied programme of music is undertaken in order to appeal to a wide audience.

Organisation and management

Trustees are appointed by the board by invitation, usually following a recommendation and always following an interview by the board. The board meets at regular intervals to manage each concert season and to consider financial reports.

Review of activities and main achievements

2022 did not see the attendances at the Festival that we would have expected, and aside from Bayham, all audience numbers were low. We had expected an upsurge in interest from people wishing to come to concerts again after Covid, but this did not materialise. Only two concerts – Jenebah Kanneh-Mason and the Bayham opera – showed a profit, which was disappointing.

THE LAMBERHURST MUSIC FESTIVAL

Trustees' Report (continued) For the year ended 31 December 2022

We staged seven concerts during the year:

- Solem Quartet – Originally booked for 2020 and 2021 but deferred due to Covid
- Galliard Ensemble – Originally booked for 2020 and 2021 but deferred
- Jenebah Kanneh-Mason
- Heritage Opera at Bayham Abbey
- Apollo5
- Lisa Friend
- Cambridge Chorale at Christmas

Unfortunately, the Christmas carol concert had to be cancelled on the evening of the concert due to a sudden massive snowfall which incapacitated all roads in the area. The choir from Cambridge arrived at the church prior to the snowfall and were making their way to the Brown Trout for food when the snow struck. They managed to eat before, in true Lamberhurst fashion, the electricity failed. They then attempted to make their way back to Cambridge, but two hours later came the first of numerous phone calls asking for help with overnight accommodation. The community of Lamberhurst brilliantly came to the rescue and we ended up giving beds to 19 members of the choir. The remaining 4 members managed to get back to Cambridge, but not until 5am the following morning.

The quality of the artists that appeared were outstanding, and those that did attend were highly appreciative of the music and performances provided for them.

Financial Review

The charity made an operating surplus of £3,663 (2021 deficit £349) before accounting for grants payable.

The lighting system in St. Mary's Church, needed to be repaired and upgraded to modern standards. Accordingly, a grant of £4,580 was made to the PCC for this purpose.

Additionally, the Jenebah Kanneh-Mason concert was advertised as a benefit concert for the Ukraine, and a donation of £3,000 was subsequently made to the Disasters Emergency Committee's Ukraine Humanitarian Appeal.

After making these grants, the net expenditure for the year was £4,331 (2021 £2,609).

Losses on investments amounted to £8,500, (2020 gains of £8,192), resulting in a deficit for the year of £12,831 (2021: surplus £5,583).

At the balance sheet date, the charity had unrestricted funds to be carried forward amounting to £72,721 (2021: £85,552).

Risks and Reserves

The Trustees have reviewed the risks to which the charity is exposed and established systems to mitigate those risks.

The Trustees' policy is to retain modest reserves for the following purposes:

- A balance of £15,000 to cover concert and, especially, pre-publicity expenses for the forthcoming season, bearing in mind that revenues are dependent on audiences and (for the summer opera event) weather conditions.

THE LAMBERHURST MUSIC FESTIVAL

Trustees' Report (continued) For the year ended 31 December 2022

- A further balance that will enable the trustees to respond rapidly and flexibly to any request for fabric repairs or improvements at St Mary's Church, Lamberhurst.
- In the longer term the trustees hope to build up an endowment fund, so that the annual income can benefit St Mary's Church in accordance with the charity's objectives.

Trustees

The following served as directors, trustees and members of the company during the year:

David Ham

Marc Lodge

David Ward

Francis Trew (resigned 18 June 2022)

Hugh Smith (from 18 June 2022)

Statement of Trustees' Responsibilities

The charity trustees (who are also the directors of The Lamberhurst Music Festival for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board

David Ham

Chairman

1 September 2023

THE LAMBERHURST MUSIC FESTIVAL

Independent Examiner's Report to the Trustees of the Lamberhurst Music Festival for the year ended 31 December 2022

I report on the financial statements of the charitable company for the year ended 31 December 2022, comprising a Statement of Financial Activities, Balance Sheet, and related notes.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. that accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. that the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Francis
Chartered Accountant
East Hill House, 3 East Hill
Tenterden, Kent, TN30 6RL

1 September 2023

THE LAMBERHURST MUSIC FESTIVAL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	<i>Unrestricted Funds</i>			
Income and Expenditure:	2022	2022	2021	2021
	£	£	£	£
Income				
Income from charitable activities:				
Sale of tickets, programmes and refreshments, including subscriptions from patrons		33,331		16,010
Insurance claim for cancelled event		-		8,809
Investment income		22		26
Total income		33,353		24,845
Expenditure				
Charitable activities (concerts):				
Performers	17,062		15,000	
Hire & concert costs	10,084		8,467	
Publicity	1,409		757	
Website	176		212	
Insurance	366		481	
Sundry expenses	68		40	
PayPal fees	525		237	
Total cost of concerts	29,690		25,194	
Grant to St. Mary's Church, Lamberhurst	4,580		1,868	
Donation to Ukraine Appeal	3,000		-	
Total cost of charitable activities	37,270		27,062	
Costs of generating funds:				
Investment management costs (net)	414		392	
Total expenditure		(37,684)		(27,454)
Net expenditure		(4,331)		(2,609)
Other recognised gains and losses:				
Net gains (losses) on investments (Note 4)		(8,500)		8,192
Net movement in funds		(12,831)		5,583
Reconciliation of funds:				
Funds brought forward at 1 January 2022		85,552		79,969
Funds carried forward at 31 December 2022		72,721		85,552

THE LAMBERHURST MUSIC FESTIVAL

BALANCE SHEET AT 31 DECEMBER 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Investments	4	68,483	81,992
CURRENT ASSETS			
Cash at bank and in hand			
Held for reinvestment		261	645
General bank accounts		3,977	3,601
		<u>4,238</u>	<u>4,246</u>
CURRENT LIABILITIES			
Credit card		-	(186)
Income received in advance		-	(500)
		<u>-</u>	<u>(686)</u>
NET CURRENT ASSETS		<u>4,238</u>	<u>3,560</u>
NET ASSETS		<u><u>72,721</u></u>	<u><u>85,552</u></u>
FUNDS EMPLOYED			
Unrestricted funds:			
General Fund		<u><u>72,721</u></u>	<u><u>85,552</u></u>

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The Financial Statements were approved by the Board of Trustees on 1 September 2023 and were signed on its behalf by:

Marc Lodge
Trustee

Company number 4370467

THE LAMBERHURST MUSIC FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value, and in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts are presented in pounds sterling and rounded to the nearest pound.

The Lamberhurst Music Festival meets the definition of a public benefit entity. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Incoming resources

Box office income is accounted for within the general fund when receivable.

Investment income is recognised when receivable.

Cost of Generating Funds

The cost of concerts and other musical events is disclosed as Cost of Generating Funds. This includes the cost of performers, venues and publicity, together with support costs.

Fixed Asset Investments

Fixed asset investments are shown at market value. Any unrealised gains or losses on revaluing the investments and any realised gains and losses on disposal of the investments are taken to the Statement of Financial Activities.

THE LAMBERHURST MUSIC FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2 TRUSTEES' REMUNERATION AND EXPENSES

Trustees do not receive any remuneration for their services.

One trustee was reimbursed expenses amounting to £63 (2021: two trustees £102) in total during the year. These were direct costs incurred in respect of events.

3 TAXATION

The charity is exempt from Corporation Tax on its charitable activities.

4 FIXED ASSET INVESTMENTS	2022	2021
Quoted investments:	£	£
Market value at 1 January 2022	81,992	74,310
Additions at cost	5,505	40
Disposals at cost or opening market value	(12,548)	(508)
Unrealised gains (losses) - net	(6,466)	8,150
Market value at 31 December 2022	68,483	81,992
Historical cost of investments at 31 December 2022	46,678	49,280

The investments are held in a single portfolio and income and gains (or losses) are taken to the Statement of Financial Activities.

Gains recognised in the Statement of Financial Activities comprised:

Realised gains (losses) on disposals	(2,034)	42
Unrealised gains on revaluation	(6,466)	8,150
	(8,500)	8,192

5 CONTROL

The charitable company is controlled by its board of Trustees, who are also the members. There is no ultimate controlling party.