

Registered number: 05014282  
Charity number: 1102753

**NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)**  
**(A company limited by guarantee)**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

**NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)**  
**(A company limited by guarantee)**

**CONTENTS**

	Page
<b>Reference and administrative details of the charity, its Trustees and advisers</b>	<b>1</b>
<b>Trustees' report</b>	<b>2 - 4</b>
<b>Independent examiner's report</b>	<b>5 - 6</b>
<b>Statement of financial activities</b>	<b>7</b>
<b>Balance sheet</b>	<b>8</b>
<b>Notes to the financial statements</b>	<b>9 - 22</b>

**NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)**  
**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2025**

<b>Trustees</b>	J Copeland, Chair P Howkins P Peel J Brandreth D Brandreth
<b>Company registered number</b>	05014282
<b>Charity registered number</b>	1102753
<b>Registered office</b>	480 Gipsy Lane Leicester LE5 0TB
<b>Company secretary</b>	D Brandreth
<b>Accountants</b>	Magma Audit LLP (Part of the Dains Group) Chartered Accountants Unit 2 Charnwood Edge Business Park Syston Road Leicester LE7 4UZ

**NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees present their annual report together with the financial statements of the charity for the year 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

● **Policies and objectives**

The Trustees are aware of the Charity Commission's general guidance on public benefit and take into account when they review the aims and objectives of Northfields and District Play Association (Playbarn).

The charity operates the provision of facilities for recreation and other leisure time occupation for children, young people including those with disabilities who are resident in the Northfields and Humberstone areas of Leicester. Those children that have need by reason of their youth or social and economic circumstances with the aim to improve the conditions of life for such children by promoting their physical, mental and spiritual well being.

● **Activities for achieving objectives**

In furtherance of the objects of the association the Trustees aim to provide, maintain and equip the playground and building. Affording opportunities for adventure and enterprise, raise money for these purposes, create a positive play environment, give the community a direct voice on the running of the playground and children's activities. To encourage a greater understanding and appreciation of young people and to foster interest and active participation in the use of playgroup and children's activities.

**Achievements and performance**

● **Review of activities**

The Playbarn continues to provide various activities for the children that attend after school. In an effort to become more self-sufficient they have actively sought wider income streams; from providing additional support to excluded children, along with continuing to support children with additional needs.

During the year, work was carried out on the Outdoor play area which included the installation of trim trail equipment. Summer trips included Twin Lakes and Laserforce, whilst at Christmas the children were taken to the local Ice Rink for skating.

**NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Financial review**

● **Going concern**

The Trustees have been informed of the withdrawal of Council funding from April 2026. Following submission of a Business Plan, a 5-year licence has been granted for the building. The Playbarn has set aside funds to cover 3 months' running costs and any redundancy costs. There are sufficient funds to continue operations through to the end of March 2026 and every effort is being made to secure additional grants or streams of income for the continuing of the Playbarn. However it will be closely monitored and staff have been informed of the situation. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

● **Reserves policy**

At 31 March 2025 the charity held £60,073 (2024 - £33,587) of unrestricted funds and £33,349 (2024 - £42,611) restricted funds.

Included within restricted funds is a fixed asset reserve of £24,427 consisting of funds which could only be realised if the assets were sold. The charities available reserves at the year end were therefore £68,995.

The committee considers it prudent to reserve a sufficient amount to cover wages, overheads and commitments for up to 3 months, in addition to costs that may arise in the event of winding up including redundancy obligations.

● **Financial review**

The total income during the year amounts to £195,932 (2024 - £221,079) with expenditure of £178,708 (2024 - £228,393). This amounts to a net surplus of £17,224 (2024 - £7,314 deficit).

**Structure, governance and management**

● **Constitution**

The charity is a charitable company limited by guarantee, incorporated on 13 January 2004 and registered as a charity on 22 March 2004. The charity was established under the Memorandum of Association dated 13 January 2004 amended by a special resolution dated 27 June 2006. In the event of the company being wound up, its members will be required to contribute an amount which will not exceed £10 each. The principal and registered office is 480 Gipsy Lane, Leicester, LE5 0TB.

The Trustees who are also directors for the purpose of company law, who served during the year are set out on page 1.

● **Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

● **Organisational structure and decision-making policies**

The number of Trustees shall be not less than three, but shall not be subject to any maximum. The business of the charity shall be managed by the Trustees who may exercise all the powers of the charity.

**NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:



32229C98DA9F477...

**J Copeland**  
Trustee

Date: 22-Dec-25 | 9:28 AM GMT

**NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)**  
**(A company limited by guarantee)**

**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Independent examiner's report to the Trustees of Northfields and District Play Association (Playbarn) ('the charity')**

I report to the charity Trustees (who are also Directors for the purpose of company law) on my examination of the accounts of Northfields and District Play Association (Playbarn) ('the charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

**Independent examiner's statement**


I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

**NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)**  
**(A company limited by guarantee)**

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:  
  
E30800AC25FE4D9...

Signed:

Dated: 22-Dec-25 | 9:29 AM GMT

Luke Turner

FCA FCCA

**Magma Audit LLP (Part of the Dains Group)**

Chartered Accountants

Unit 2

Charnwood Edge Business Park

Syston Road

Leicester

LE7 4UZ



**NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	<b>Note</b>	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
<b>Income from:</b>					
Donations and legacies	2	375	-	375	2,300
Charitable activities	3	18,530	169,446	187,976	214,479
Other trading activities	4	7,581	-	7,581	4,300
<b>Total income</b>		<b>26,486</b>	<b>169,446</b>	<b>195,932</b>	<b>221,079</b>
<b>Expenditure on:</b>					
Charitable activities		-	178,708	178,708	228,393
<b>Total expenditure</b>		<b>-</b>	<b>178,708</b>	<b>178,708</b>	<b>228,393</b>
<b>Net movement in funds</b>		<b>26,486</b>	<b>(9,262)</b>	<b>17,224</b>	<b>(7,314)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		33,587	42,611	76,198	83,512
Net movement in funds		26,486	(9,262)	17,224	(7,314)
<b>Total funds carried forward</b>		<b>60,073</b>	<b>33,349</b>	<b>93,422</b>	<b>76,198</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 22 form part of these financial statements.

# NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)

(A company limited by guarantee)

REGISTERED NUMBER: 05014282

## BALANCE SHEET AS AT 31 MARCH 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	10	40,111	36,585
		<u>40,111</u>	<u>36,585</u>
<b>Current assets</b>			
Debtors	11	30,103	24,046
Cash at bank and in hand		108,700	28,672
		<u>138,803</u>	<u>52,718</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	12	(85,492)	(13,105)
		<u>53,311</u>	<u>39,613</u>
<b>Net current assets</b>			
		<u>93,422</u>	<u>76,198</u>
<b>Total net assets</b>			
		<u>93,422</u>	<u>76,198</u>
<b>Charity funds</b>			
Restricted funds	13	33,349	42,611
Unrestricted funds	13	60,073	33,587
		<u>93,422</u>	<u>76,198</u>
<b>Total funds</b>			
		<u>93,422</u>	<u>76,198</u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:  
  
32229C98DA9F477...

**J Copeland**  
Trustee

Date: 22-Dec-25 | 9:28 AM GMT

The notes on pages 9 to 22 form part of these financial statements.

**NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 & 2022 and the Companies Act 2006.

Northfields and District Play Association (Playbarn) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Company status**

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**1.3 Going concern**

The Trustees assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt over the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for this period, thus the financial statements have been prepared on a going concern basis.

Post year end the charity has been notified that their main grant from Leicester City Council will be ceasing on 31 March 2026. The Trustees have therefore reviewed the charity's activities, scaling operations to match confirmed resources for 2026/27. As part of this review, the Trustees acknowledge that staff redundancies may be considered where necessary, and funds have been set aside to meet any such potential costs. The charity is implementing plans to increase fundraising and generate additional invoiced support income in line with its business plan.

Cash-flow forecasts prepared for at least 12 months from the date of approval of these financial statements indicate that, if these actions are met, the charity can meet its obligations as they fall due. While the loss of the primary income stream creates future uncertainty, the Trustees are monitoring the position closely and consider that the going concern basis remains appropriate.

**NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**1. Accounting policies (continued)**

**1.4 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

**NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**1. Accounting policies (continued)**

**1.5 Expenditure (continued)**

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

**1.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £100 or more are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

Depreciation is provided on the following bases:

Fixtures and fittings	- 25% written down value
Computer equipment	- 25% written down value

**1.7 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**1.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1. Accounting policies (continued)**

**1.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**1.11 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.12 Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**1.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**2. Income from donations and legacies**

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	375	375	2,300
Total 2024	2,300	2,300	

**NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**3. Income from charitable activities**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Grants received	-	138,991	<b>138,991</b>	143,991
Other income	18,530	30,455	<b>48,985</b>	70,488
	<u>18,530</u>	<u>169,446</u>	<u><b>187,976</b></u>	<u>214,479</u>
Total 2024	<u>45,571</u>	<u>168,908</u>	<u>214,479</u>	

**4. Income from other trading activities**

**Income from fundraising events**

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Fundraising	<u>7,581</u>	<u><b>7,581</b></u>	<u>4,300</u>
Total 2024	<u>4,300</u>	<u>4,300</u>	

**NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**5. Analysis of expenditure by activities**

	Direct costs 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Charitable activities	138,933	39,775	<b>178,708</b>	228,393
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2024	176,728	51,665	228,393	
	<hr/>	<hr/>	<hr/>	

**Analysis of direct costs**

	Total funds 2025 £	Total funds 2024 £
Staff costs	<b>129,605</b>	160,422
Materials and activities	<b>9,328</b>	16,306
	<hr/>	<hr/>
	<b>138,933</b>	176,728
	<hr/>	<hr/>



**NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**5. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Depreciation	9,648	11,806
Rates and water	213	178
Insurance	2,367	1,727
Light and heat	6,633	6,347
Telephone	619	767
Postage and stationery	(326)	397
Tools and equipment	445	580
Training	631	-
Household and cleaning charges	379	795
Sundries	3,485	1,420
Repairs and renewals	4,805	20,047
Bad debts	3,259	-
Governance costs	7,617	7,601
	<u><u>39,775</u></u>	<u><u>51,665</u></u>

**6. Governance costs**

	<b>2025 £</b>	<b>2024 £</b>
Accountancy	3,360	2,940
Bookkeeping charges	3,963	4,661
	<u><u>7,323</u></u>	<u><u>7,601</u></u>

**7. Independent examiner's remuneration**

	<b>2025 £</b>	<b>2024 £</b>
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<u><u>3,360</u></u>	<u><u>2,940</u></u>

**NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**8. Staff costs**

	<b>2025</b>	2024
	<b>£</b>	£
Wages and salaries	<b>124,809</b>	154,823
Social security costs	<b>3,199</b>	3,692
Contribution to defined contribution pension schemes	<b>1,597</b>	1,907
	<b>129,605</b>	160,422

The average number of persons employed by the charity during the year was as follows:

	<b>2025</b>	2024
	<b>No.</b>	No.
Employees	<b>8</b>	11

No employee received remuneration amounting to more than £60,000 in either year.

**9. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

**NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**10. Tangible fixed assets**

	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>			
At 1 April 2024	67,214	7,374	74,588
Additions	13,174	-	13,174
	<hr/>	<hr/>	<hr/>
At 31 March 2025	80,388	7,374	87,762
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 April 2024	32,471	5,532	38,003
Charge for the year	9,188	460	9,648
	<hr/>	<hr/>	<hr/>
At 31 March 2025	41,659	5,992	47,651
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 31 March 2025	38,729	1,382	40,111
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2024	34,743	1,842	36,585
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**11. Debtors**

	2025 £	2024 £
Trade debtors	28,290	21,711
Other debtors	309	896
Prepayments and accrued income	1,504	1,439
	<hr/>	<hr/>
	30,103	24,046
	<hr/> <hr/>	<hr/> <hr/>

**NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**12. Creditors: Amounts falling due within one year**

	<b>2025</b>	2024
	<b>£</b>	£
Trade creditors	<b>1,620</b>	3,476
Taxation and social security	<b>2,001</b>	5,583
Other creditors	<b>329</b>	1,106
Accruals and deferred income	<b>81,542</b>	2,940
	<hr/> <b>85,492</b> <hr/>	<hr/> 13,105 <hr/>

**NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**13. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>				
General funds	33,587	26,486	-	60,073
<b>Restricted funds</b>				
LCC	-	138,991	(134,394)	4,597
Disabled Childrens Services	-	30,455	(30,455)	-
The National Lottery Community Fund	5,280	-	(552)	4,728
LCC - Feeding grant	194	-	(48)	146
Leicester Police	7,258	-	(7,192)	66
Bailey Will Trust	2,029	-	(507)	1,522
LCC Kitchen Grant	6,123	-	(1,531)	4,592
LCC - community fund	7,624	-	(1,906)	5,718
LCC - arcade funding	716	-	(179)	537
Percy Bilton Charity	1,623	-	(406)	1,217
Groundworks UK	439	-	(110)	329
The National Lottery Community Fund 2022/23	7,471	-	(464)	7,007
Percy Bilton - Roundabout	3,854	-	(964)	2,890
	<u>42,611</u>	<u>169,446</u>	<u>(178,708)</u>	<u>33,349</u>
<b>Total of funds</b>	<u><u>76,198</u></u>	<u><u>195,932</u></u>	<u><u>(178,708)</u></u>	<u><u>93,422</u></u>

**NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**13. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
General funds	32,947	52,171	(51,531)	33,587
<b>Restricted funds</b>				
LCC	-	138,991	(138,991)	-
Disabled Childrens Services	-	24,917	(24,917)	-
The National Lottery Community Fund	5,280	-	-	5,280
LCC - Feeding grant	259	-	(65)	194
Leicester Police	7,288	-	(30)	7,258
Bailey Will Trust	2,705	-	(676)	2,029
LCC Kitchen Grant	8,164	-	(2,041)	6,123
LCC - community fund	10,165	-	(2,541)	7,624
LCC - camp funding	3,000	-	(3,000)	-
LCC - arcade funding	954	-	(238)	716
Percy Bilton Charity	2,164	-	(541)	1,623
Groundworks UK	586	-	(147)	439
The National Lottery Community Fund 2022/23	10,000	-	(2,529)	7,471
Percy Bilton - Roundabout	-	5,000	(1,146)	3,854
	50,565	168,908	(176,862)	42,611
<b>Total of funds</b>	83,512	221,079	(228,393)	76,198

**NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**13. Statement of funds (continued)**

The purpose of the Leicester City Council (LCC) grant is to provide supervised recreational facilities and other supervised leisure time occupations for children and young people aged between 5 and 18 up to 25 if they have a disability.

The Disabled Childrens Services funds are to provide recreational facilities and other supervised leisure occupations for children and young adults who have a disability.

The National Lottery Community Fund was income received to provide dance and music sessions for young people. Of the closing balance, £4,325 relates to funds to be spent in the next financial year and £403 represents the net book value of computer equipment capitalised in line with the charity's policies.

The LCC feeding grant funds were received towards providing the provision of a food bank to ensure children receive a meal during the school holidays. The carry forward balance represents the net book value of £146 of the new blender and microwave capitalised in line with the charity's policies.

The Leicester Police grant funding is part of The Police and Crime Commissioners Prevention Fund. The funds will offer a youth project for young people to access in Northfields and the surrounding area. The carry forward balance represents the net book value of £66 of the TV capitalised in line with the charity's policies.

The Bailey Will Trust funds were received towards the cost of converting office space into a kitchen. This will be used to teach young people to cook. The remaining balance of £1,522 represents the net book value of the assets.

The LCC kitchen grant was received to be used towards the kitchen conversion. The remaining balance of £4,592 represents the net book value of the assets.

The LCC community fund income was given to provide new play equipment at the Playbarn. The funding was used to purchase and install a new zip wire. The remaining balance of £5,718 represents the net book value of the zip line.

The LCC arcade funding was received towards the cost of activities and purchasing a new arcade machine which is included in fixtures and fittings as tangible assets, all funds were fully spent. The closing balance represents the net book value of the equipment purchased amounting to £537.

The Percy Bilton Charity provided funds to the Playbarn to provide play accessible play equipment. The charity purchased a slide and roundabout with these funds. The carried forward balance represents the net book value of the assets acquired being £4,107.

The Groundworks UK income was provided towards the cost of an arcade machine. The remaining balance of £329 represents the net book value of the assets.

The National Lottery Community Fund income received in the prior year is to be used to replace play equipment in an open accessible playground. The carry forward balance represents the net book value of £7,007 of the new basketball equipment and trim trail capitalised in line with the charity's policies.

**NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**14. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	15,684	24,427	40,111
Current assets	51,699	87,104	138,803
Creditors due within one year	(7,310)	(78,182)	(85,492)
<b>Total</b>	<b>60,073</b>	<b>33,349</b>	<b>93,422</b>

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	12,784	23,801	36,585
Current assets	33,908	18,810	52,718
Creditors due within one year	(13,105)	-	(13,105)
<b>Total</b>	<b>33,587</b>	<b>42,611</b>	<b>76,198</b>

**15. Related party transactions**

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 March 2025.