

Registered number: 05014282
Charity number: 1102753

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
(A company limited by guarantee)

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NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024

Trustees	J Copeland, Chair P Howkins P Peel J Brandreth D Brandreth
Company registered number	05014282
Charity registered number	1102753
Registered office	480 Gipsy Lane Leicester LE5 0TB
Company secretary	D Brandreth
Accountants	Magma Audit LLP (Part of the Dains Group) Chartered Accountants Unit 2 Charnwood Edge Business Park Syston Road Leicester LE7 4UZ

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the charity for the year 1 April 2023 to 31 March 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● **Policies and objectives**

The Trustees are aware of the Charity Commission's general guidance on public benefit and take into account when they review the aims and objectives of Northfields and District Play Association (Playbarn).

The charity operates the provision of facilities for recreation and other leisure time occupation for children, young people including those with disabilities who are resident in the Northfields and Humberstone areas of Leicester. Those children that have need by reason of their youth or social and economic circumstances with the aim to improve the conditions of life for such children by promoting their physical, mental and spiritual well being.

● **Activities for achieving objectives**

In furtherance of the objects of the association the Trustees aim to provide, maintain and equip the playground and building. Affording opportunities for adventure and enterprise, raise money for these purposes, create a positive play environment, give the community a direct voice on the running of the playground and children's activities. To encourage a greater understanding and appreciation of young people and to foster interest and active participation in the use of playground and children's activities.

Achievements and performance

● **Review of activities**

The Playbarn continues to provide a variety of indoor and outdoor activities, helping the children and young people attending after school to develop life skills, build confidence and create social connections. During the day support is given to children with additional needs, often on a one to one basis. An alternative provision programme is tailored to meet individual needs to those struggling within mainstream education. Opportunities to learn cooking skills are provided in the fully equipped kitchen.

The staff keep up to date with all relevant training and also ensure the building and play areas are well maintained. During the summer of 2023 any unstable structures were removed and replaced with new, using grant funding. This included a new accessible roundabout with seating making it suitable for individuals with mobility issues. In addition a zip-line, outdoor table tennis table, swings and a seesaw were all installed, together with renewed flooring for additional safety. Interactive games as well as go-karts are also available. Trips including visits to Drayton Manor, Twin Lakes and Laser-force took place. At Christmas the children went to the Winter Wonderland in Tamworth.

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Financial review

• **Going concern**

After making appropriate enquiries, the Trustees continue to have a reasonable expectation that the charity has adequate resources to continue in operational existence for the immediate future. Although there was the threat of a reduced grant for 24-25, this has not taken effect. However, the council have informed the Playbarn that the grant will be phased out over the next few years. The Playbarn has taken steps to prepare a business plan which provides for an increase in the support provision during the day. The aim of this is to fund any free after school activities provided. The Business Plan has been presented to the council in order to obtain a 5 year licence on the building and a new licence has been confirmed. The Playbarn has also set aside 3 months' worth of operating costs in the event that income does not meet expectations. This is to allow for any redundancy and closing down costs. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

• **Reserves policy**

At 31 March 2024 the charity held £33,587 (2023 - £32,947) of unrestricted funds and £42,611 (2023 - £50,565) restricted funds.

The committee still considers it prudent to reserve a sufficient amount to cover any outstanding bills and wages for up to 3 months. The introduction of additional services, such as for excluded children provides additional income for the Playbarn and means that the resources are used during the day in addition to after school clubs.

• **Financial review**

The total income during the year amounts to £221,079 (2023 - £214,282) with expenditure of £228,393 (2023 - £203,317). This amounts to a net deficit of £7,314 (2023 - £10,965 surplus).

Structure, governance and management

• **Constitution**

The charity is a charitable company limited by guarantee, incorporated on 13 January 2004 and registered as a charity on 22 March 2004. The charity was established under the Memorandum of Association dated 13 January 2004 amended by a special resolution dated 27 June 2006. In the event of the company being wound up, its members will be required to contribute an amount which will not exceed £10 each. The principal and registered office is 480 Gipsy Lane, Leicester, LE5 0TB.

The Trustees who are also directors for the purpose of company law, who served during the year are set out on page 1.

• **Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

• **Organisational structure and decision-making policies**

The number of Trustees shall be not less than three, but shall not be subject to any maximum. The business of the charity shall be managed by the Trustees who may exercise all the powers of the charity.

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

32229C98DA9F477...
J Copeland
Trustee

Date: 19-Dec-24 | 2:16 PM GMT

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Independent examiner's report to the Trustees of Northfields and District Play Association (Playbarn) ('the charity')

I report to the charity Trustees (who are also Directors for the purpose of company law) on my examination of the accounts of Northfields and District Play Association (Playbarn) ('the charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Luke Turner

Dated:

19 December 2024

FCA FCCA

Magma Audit LLP (Part of the Dains Group)

Chartered Accountants

Unit 2

Charnwood Edge Business Park

Syston Road

Leicester

LE7 4UZ

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	2	2,300	-	2,300	12,386
Charitable activities	3	45,571	168,908	214,479	201,371
Other trading activities	4	4,300	-	4,300	525
Total income		52,171	168,908	221,079	214,282
Expenditure on:					
Charitable activities		51,531	176,862	228,393	203,317
Total expenditure		51,531	176,862	228,393	203,317
Net movement in funds		640	(7,954)	(7,314)	10,965
Reconciliation of funds:					
Total funds brought forward		32,947	50,565	83,512	72,547
Net movement in funds		640	(7,954)	(7,314)	10,965
Total funds carried forward		33,587	42,611	76,198	83,512

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 22 form part of these financial statements.

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)

(A company limited by guarantee)

REGISTERED NUMBER: 05014282

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	36,585	39,381
		<u>36,585</u>	<u>39,381</u>
Current assets			
Debtors	11	24,046	18,022
Cash at bank and in hand		28,672	74,972
		<u>52,718</u>	<u>92,994</u>
Creditors: amounts falling due within one year	12	(13,105)	(48,863)
Net current assets		<u>39,613</u>	<u>44,131</u>
Total net assets		<u><u>76,198</u></u>	<u><u>83,512</u></u>
Charity funds			
Restricted funds	13	42,611	50,565
Unrestricted funds	13	33,587	32,947
Total funds		<u><u>76,198</u></u>	<u><u>83,512</u></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

 32229C98DA9F477...
J Copeland
 Trustee

Date: 19-Dec-24 | 2:16 PM GMT

The notes on pages 9 to 22 form part of these financial statements.

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 & 2022 and the Companies Act 2006.

Northfields and District Play Association (Playbarn) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Going concern

The Trustees assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt over the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies (continued)

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies (continued)

1.5 Expenditure (continued)

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

Depreciation is provided on the following bases:

Fixtures and fittings	- 25% written down value
Computer equipment	- 25% written down value

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies (continued)

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	2,300	2,300	12,386
	<hr/>	<hr/>	<hr/>
Total 2023	12,386	12,386	
	<hr/>	<hr/>	

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

3. Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Grants received	-	143,991	143,991	148,991
Other income	45,571	24,917	70,488	52,380
	<u>45,571</u>	<u>168,908</u>	<u>214,479</u>	<u>201,371</u>
Total 2023	<u>22,241</u>	<u>179,130</u>	<u>201,371</u>	

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Fundraising	<u>4,300</u>	<u>4,300</u>	<u>525</u>
Total 2023	<u>525</u>	<u>525</u>	

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

5. Analysis of expenditure by activities

	Direct costs 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Charitable activities	176,728	51,664	228,392	203,317
Total 2023	155,408	47,909	203,317	

Analysis of direct costs

	Total funds 2024 £	Total funds 2023 £
Staff costs	160,422	136,265
Materials and activities	16,306	19,143
	176,728	155,408

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2024 £	Total funds 2023 £
Depreciation	11,806	9,862
Rates and water	178	209
Insurance	1,727	2,205
Light and heat	6,347	3,417
Telephone	767	998
Postage and stationery	397	2,097
Tools and equipment	580	967
Training	-	752
Household and cleaning charges	795	2,095
Sundries	1,419	2,636
Repairs and renewals	20,047	17,046
Governance costs	7,601	5,625
	<u>51,664</u>	<u>47,909</u>

6. Governance costs

	2024 £	2023 £
Accountancy	2,940	2,940
Bookkeeping charges	4,661	2,685
	<u>7,601</u>	<u>5,625</u>

7. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	2,940	2,940

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

8. Staff costs

	2024	2023
	£	£
Wages and salaries	154,823	132,972
Social security costs	3,692	1,698
Contribution to defined contribution pension schemes	1,907	1,595
	160,422	136,265

The average number of persons employed by the charity during the year was as follows:

	2024	2023
	No.	No.
Employees	11	12

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

10. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 April 2023	58,454	7,124	65,578
Additions	8,760	250	9,010
At 31 March 2024	<u>67,214</u>	<u>7,374</u>	<u>74,588</u>
Depreciation			
At 1 April 2023	21,272	4,925	26,197
Charge for the year	11,199	607	11,806
At 31 March 2024	<u>32,471</u>	<u>5,532</u>	<u>38,003</u>
Net book value			
At 31 March 2024	<u><u>34,743</u></u>	<u><u>1,842</u></u>	<u><u>36,585</u></u>
At 31 March 2023	<u><u>37,182</u></u>	<u><u>2,199</u></u>	<u><u>39,381</u></u>

11. Debtors

	2024 £	2023 £
Trade debtors	21,711	16,288
Other debtors	896	-
Prepayments and accrued income	1,439	1,734
	<u><u>24,046</u></u>	<u><u>18,022</u></u>

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

12. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	3,476	4,420
Taxation and social security	5,583	4,762
Other creditors	1,106	1,993
Accruals and deferred income	2,940	37,688
	<u>13,105</u>	<u>48,863</u>

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General funds	32,947	52,171	(51,531)	33,587
Restricted funds				
LCC	-	138,991	(138,991)	-
Disabled Childrens Services	-	24,917	(24,917)	-
The National Lottery Community Fund	5,280	-	-	5,280
LCC - Feeding grant	259	-	(65)	194
Leicester Police	7,288	-	(30)	7,258
Bailey Will Trust	2,705	-	(676)	2,029
LCC Kitchen Grant	8,164	-	(2,041)	6,123
LCC - community fund	10,165	-	(2,541)	7,624
LCC - camp funding	3,000	-	(3,000)	-
LCC - arcade funding	954	-	(238)	716
Percy Bilton Charity	2,164	-	(541)	1,623
Groundworks UK	586	-	(147)	439
The National Lottery Community Fund 2022/23	10,000	-	(2,529)	7,471
Percy Bilton - Roundabout	-	5,000	(1,146)	3,854
	<u>50,565</u>	<u>168,908</u>	<u>(176,862)</u>	<u>42,611</u>
Total of funds	<u><u>83,512</u></u>	<u><u>221,079</u></u>	<u><u>(228,393)</u></u>	<u><u>76,198</u></u>

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

13. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
General funds	23,609	35,152	(25,814)	32,947
Restricted funds				
LCC	-	138,991	(138,991)	-
Disabled Childrens Services	-	27,639	(27,639)	-
The National Lottery Community Fund	5,280	-	-	5,280
LCC - Feeding grant	346	-	(87)	259
Leicester Police	7,328	-	(40)	7,288
Bailey Will Trust	4,057	-	(1,352)	2,705
LCC Kitchen Grant	10,435	-	(2,271)	8,164
LCC - community fund	13,554	-	(3,389)	10,165
LCC - camp funding	3,000	-	-	3,000
LCC - arcade funding	1,272	-	(318)	954
Percy Bilton Charity	2,885	-	(721)	2,164
Groundworks UK	781	-	(195)	586
The National Lottery Community Fund 2022/23	-	10,000	-	10,000
Western Power - Community Matters	-	2,500	(2,500)	-
	48,938	179,130	(177,503)	50,565
Total of funds	72,547	214,282	(203,317)	83,512

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

13. Statement of funds (continued)

The purpose of the Leicester City Council (LCC) grant is to provide supervised recreational facilities and other supervised leisure time occupations for children and young people aged between 5 and 18 up to 25 if they have a disability.

The Disabled Childrens Services funds are to provide recreational facilities and other supervised leisure occupations for children and young adults who have a disability.

The National Lottery Community Fund was income received to provide dance and music sessions for young people. The closing balance relates to funds to be spent in the next financial year.

The LCC feeding grant funds were received towards providing the provision of a food bank to ensure children receive a meal during the school holidays. The carry forward balance represents the net book value of £194 of the new blender and microwave capitalised in line with the charity's policies.

The Leicester Police grant funding is part of The Police and Crime Commissioners Prevention Fund. The funds will offer a youth project for young people to access in the Northfields and surrounding wards. The carry forward balance represents total unspent funds of £7,170, plus the net book value of £88 of the new TV capitalised in line with the charity's policies.

The Bailey Will Trust funds were received towards the cost of converting office space into a kitchen. This will be used to teach young people to cook. The remaining balance of £2,029 represents the net book value of the assets.

The LCC kitchen grant was received to be used towards the kitchen conversion. The remaining balance of £6,123 represents the net book value of the assets.

The LCC community fund income was given to provide new play equipment at the Playbarn. The funding was used to purchase and install a new Zip wire. The remaining balance of £7,624 represents the net book value of the new zip line.

The LCC camp funding was provided to enable the charity to organise a camp trip. The funds were spent during the current year.

The LCC arcade funding was received towards the cost of activities and purchasing a new arcade machine which is included in fixtures and fittings as tangible assets, all funds were fully spent. The closing balance represents the net book value of the equipment purchased amounting to £716.

The Percy Bilton Charity provided funds to the playbarn to provide activities, the charity purchased a slide with these funds. The carried forward balance represents the net book value of the assets acquired being £1,623.

The Groundworks UK income was provided towards the cost of an arcade machine. The remaining balance of £439 represents the net book value of the assets.

The National Lottery Community Fund income received in the prior year is to be used to replace play equipment in an open accessible playground. The carry forward balance represents total unspent funds of £6,360, plus the net book value of £1,112 of the new basketball equipment capitalised in line with the charity's policies. The Playbarn plan to spend the remaining money in 2024/25.

During the year, the charity were successful in receiving £5,000 of funding from the Percy Bilton charity towards the new roundabout in the playground. The money has been spent in full with the balance of £3,854 representing the net book value of the assets.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	12,783	23,802	36,585
Current assets	33,910	18,809	52,719
Creditors due within one year	(13,105)	-	(13,105)
Total	33,588	42,611	76,199

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	14,266	25,115	39,381
Current assets	67,544	25,450	92,994
Creditors due within one year	(48,863)	-	(48,863)
Total	32,947	50,565	83,512

15. Related party transactions

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 March 2024.