

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
(A company limited by guarantee)

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NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees	J Copeland, Chair C Derry, Vice Chair P Howkins P Peel J Brandreth (appointed 22 June 2021) D Brandreth (appointed 22 June 2021)
Company registered number	05014282
Charity registered number	1102753
Registered office	480 Gipsy Lane Leicester LE5 0TB
Company secretary	D Brandreth
Accountants	Magma Audit LLP Chartered Accountants Unit 2 Charnwood Edge Business Park Syston Road Leicester LE7 4UZ

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements of the charity for the year 1 April 2021 to 31 March 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● **Policies and objectives**

The Trustees are aware of the Charity Commission's general guidance on public benefit and take into account when they review the aims and objectives of Northfields and District Play Association (Playbarn).

The charity operates the provision of facilities for recreation and other leisure time occupation for children, young people including those with disabilities who are resident in the Northfields and Humberstone areas of Leicester. Those children that have need by reason of their youth or social and economic circumstances with the aim to improve the conditions of life for such children by promoting their physical, mental and spiritual well being

● **Activities for achieving objectives**

In furtherance of the objects of the association the Trustees aim to provide, maintain and equip the playground and building. Affording opportunities for adventure and enterprise, raise money for these purposes, create a positive play environment, give the community a direct voice on the running of the playground and children's activities. To encourage a greater understanding and appreciation of young people and to foster interest and active participation in the use of playgroup and children's activities.

Achievements and performance

● **Review of activities**

The Playbarn has been able to re-introduce its normal activities. It had a successful summer club and all term-time after school clubs have recommenced. Repairs to the play equipment carried on. A large grant was received to replace the zipline. They introduced a breakfast club, however this wasn't well attended so has not continued. They have also taken on excluded children which makes use of the Playbarn during the day. This has proved to be much more successful and demand for this is increasing. Other activities such as trips and events have taken place and fundraising events were able to boost funds.

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Financial review

• **Going concern**

After making appropriate enquiries, the Trustees continue to have a reasonable expectation that the charity has adequate resources to continue in operational existence for the immediate future. There has not been any indication that the funding will be withdrawn although it may be reduced. Funds are only granted one year at a time but will continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

• **Reserves policy**

At 31 March 2022 the charity held £23,609 (2021 - £29,168) of unrestricted funds and £48,938 (2021 - £35,127) restricted funds.

The committee still considers it prudent to reserve a sufficient amount to cover any outstanding bills and wages for up to 3 months. The introduction of additional services, such as for excluded children provide additional income for the Playbarn, with resources being used during the day in addition to after school clubs.

• **Financial review**

The total income during the year amounts to £201,213 (2021 - £187,432) with expenditure of £192,961 (2021 - £158,447). This amounts to a net surplus of £8,252 (2021 - £28,985).

Structure, governance and management

• **Constitution**

The charity is a charitable company limited by guarantee, incorporated on 13 January 2004 and registered as a charity on 22 March 2004. The charity was established under the Memorandum of Association dated 13 January 2004 amended by a special resolution dated 27 June 2006. In the event of the company being wound up, its members will be required to contribute an amount which will not exceed £10 each. The principal and registered office is 480 Gipsy Lane, Leicester, LE5 0TB.

The Trustees who are also directors for the purpose of company law, who served during the year are set out on page 1.

• **Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

• **Organisational structure and decision-making policies**

The number of Trustees shall be not less than three, but shall not be subject to any maximum. The business of the charity shall be managed by the Trustees who may exercise all the powers of the charity.

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



J Copeland
Trustee

Date: 26-1-2023

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

Independent examiner's report to the Trustees of Northfields and District Play Association (Playbarn) ('the charity')

I report to the charity Trustees (who are also Directors for the purpose of company law) on my examination of the accounts of Northfields and District Play Association (Playbarn) ('the charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Luke Turner

Dated:

FCA FCCA

Magma Audit LLP

Chartered Accountants

Unit 2

Charnwood Edge Business Park

Syston Road

Leicester

LE7 4UZ

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	2	9,832	-	9,832	4,305
Charitable activities	3	-	180,711	180,711	162,101
Other trading activities	4	2,145	-	2,145	525
Other income	5	8,525	-	8,525	20,501
Total income		20,502	180,711	201,213	187,432
Expenditure on:					
Charitable activities	6	20,537	172,424	192,961	158,447
Total expenditure		20,537	172,424	192,961	158,447
Net (expenditure)/income		(35)	8,287	8,252	28,985
Transfers between funds	14	(5,524)	5,524	-	-
Net movement in funds		(5,559)	13,811	8,252	28,985
Reconciliation of funds:					
Total funds brought forward		29,168	35,127	64,295	35,310
Net movement in funds		(5,559)	13,811	8,252	28,985
Total funds carried forward	14	23,609	48,938	72,547	64,295

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 22 form part of these financial statements.

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)

**(A company limited by guarantee)
REGISTERED NUMBER: 05014282**

**BALANCE SHEET
AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	37,267	4,935
		<u>37,267</u>	<u>4,935</u>
Current assets			
Debtors	12	3,335	2,272
Cash at bank and in hand		73,909	103,087
		<u>77,244</u>	<u>105,359</u>
Creditors: amounts falling due within one year	13	(41,964)	(45,999)
Net current assets		<u>35,280</u>	<u>59,360</u>
Total net assets		<u><u>72,547</u></u>	<u><u>64,295</u></u>
Charity funds			
Restricted funds	14	48,938	35,127
Unrestricted funds	14	23,609	29,168
Total funds		<u><u>72,547</u></u>	<u><u>64,295</u></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Jaeline Copeland

J Copeland
Trustee

Date: 26-1-2023

The notes on pages 9 to 22 form part of these financial statements.

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Northfields and District Play Association (Playbarn) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Going concern

The Trustees assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt over the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies (continued)

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies (continued)

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

Depreciation is provided on the following bases:

Fixtures and fittings	- 25% written down value
Computer equipment	- 25% written down value

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. Accounting policies (continued)

1.12 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations	9,832	9,832	4,305
	<hr/>	<hr/>	
<i>Total 2021</i>	<hr/> 4,305 <hr/>	<hr/> 4,305 <hr/>	

3. Income from charitable activities

	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Grants received	180,711	180,711	162,101
	<hr/>	<hr/>	
<i>Total 2021</i>	<hr/> 162,101 <hr/>	<hr/> 162,101 <hr/>	

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Fundraising	2,145	2,145	525
	<hr/>	<hr/>	
<i>Total 2021</i>	525	525	
	<hr/>	<hr/>	

5. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Coronavirus Job Retention Scheme income	-	-	10,501
Coronavirus rates grants	-	-	10,000
Local government COVID restriction funding	8,525	8,525	-
	<hr/>	<hr/>	<hr/>
Total 2022	8,525	8,525	20,501
	<hr/>	<hr/>	
<i>Total 2021</i>	20,501	20,501	
	<hr/>	<hr/>	

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

6. Analysis of expenditure by activities

	Direct costs 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities	141,215	51,746	192,961	158,447
<i>Total 2021</i>	132,327	26,120	158,447	

Analysis of direct costs

	Total funds 2022 £	Total funds 2021 £
Staff costs	115,237	109,670
Materials and activities	25,978	22,657
	141,215	132,327

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2022 £	<i>Total funds 2021 £</i>
Depreciation	7,166	1,644
Rates and water	139	101
Insurance	2,355	1,154
Light and heat	4,057	3,782
Telephone	1,040	795
Postage and stationery	1,330	1,134
Tools and equipment	756	1,283
Training	2,621	-
Household and cleaning charges	2,333	3,608
Sundries	855	1,111
Repairs and renewals	24,084	6,220
Governance costs	5,010	5,288
	<u>51,746</u>	<u>26,120</u>

7. Governance costs

	2022 £	<i>2021 £</i>
Accountancy	2,640	2,400
Book keeping charges	2,370	2,888
	<u>5,010</u>	<u>5,288</u>

8. Independent examiner's remuneration

	2022 £	<i>2021 £</i>
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	2,640	2,400

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**NOTES TO THE FINANCIAL STATEMENTS
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9. Staff costs

	2022	2021
	£	£
Wages and salaries	112,486	107,674
Social security costs	1,499	1,171
Contribution to defined contribution pension schemes	1,252	825
	<u>115,237</u>	<u>109,670</u>

The average number of persons employed by the charity during the year was as follows:

	2022	2021
	No.	No.
Employees	<u>11</u>	<u>10</u>

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

11. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 April 2021	8,554	5,550	14,104
Additions	38,864	634	39,498
At 31 March 2022	<u>47,418</u>	<u>6,184</u>	<u>53,602</u>
Depreciation			
At 1 April 2021	5,292	3,877	9,169
Charge for the year	6,695	471	7,166
At 31 March 2022	<u>11,987</u>	<u>4,348</u>	<u>16,335</u>
Net book value			
At 31 March 2022	<u>35,431</u>	<u>1,836</u>	<u>37,267</u>
At 31 March 2021	<u>3,262</u>	<u>1,673</u>	<u>4,935</u>

12. Debtors

	2022 £	2021 £
Trade debtors	2,488	798
Other debtors	65	830
Prepayments and accrued income	782	644
	<u>3,335</u>	<u>2,272</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

13. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	763	2,728
Taxation and social security	3,161	6,003
Other creditors	652	120
Accruals and deferred income	37,388	37,148
	41,964	45,999

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
General funds	29,168	20,502	(20,537)	(5,524)	23,609
Restricted funds					
LCC	2,320	138,991	(141,311)	-	-
Disabled Childrens Services	-	16,781	(16,781)	-	-
The National Lottery Community Fund	5,612	-	(332)	-	5,280
LCC - Feeding grant	460	-	(114)	-	346
Leicester Police	9,116	-	(1,788)	-	7,328
Bailey Will Trust	4,982	-	(925)	-	4,057
LCC Kitchen Grant	12,637	-	(4,987)	2,785	10,435
Kitchen donation	-	1,300	(1,300)	-	-
LCC - community fund	-	12,317	(1,502)	2,739	13,554
LCC - activities funding	-	2,400	(2,400)	-	-
LCC - camp funding	-	3,000	-	-	3,000
LCC - arcade funding	-	1,600	(328)	-	1,272
Percy Bilton Charity	-	2,924	(39)	-	2,885
Donations for holidays, activities and food	-	600	(600)	-	-
Groundworks UK	-	798	(17)	-	781
	35,127	180,711	(172,424)	5,524	48,938
Total of funds	64,295	201,213	(192,961)	-	72,547

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2021 £</i>
Unrestricted funds				
General funds	16,364	25,331	(12,527)	29,168
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
LCC	674	139,464	(137,818)	2,320
The National Lottery Community Fund	6,036	-	(424)	5,612
LCC - Feeding grant	687	-	(227)	460
Leicester Police	9,186	-	(70)	9,116
Bailey Will Trust	-	10,000	(5,018)	4,982
LCC Kitchen Grant	-	12,637	-	12,637
LCC - Play equipment	2,354	-	(2,354)	-
LCC - Holiday grant	9	-	(9)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	18,946	162,101	(145,920)	35,127
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	<hr/> <hr/> 35,310	<hr/> <hr/> 187,432	<hr/> <hr/> (158,447)	<hr/> <hr/> 64,295

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

14. Statement of funds (continued)

The purpose of the Leicester City Council (LCC) grant is to provide supervised recreational facilities and other supervised leisure time occupations for children and young people aged between 5 and 18 up to 25 if they have a disability.

The Disabled Childrens Services funds are to provide recreational facilities and other supervised leisure occupations for children and young adults who have a disability.

The National Lottery Community Fund was income received to provide dance and music sessions for young people. The closing balance relates to funds to be spent in the next financial year.

The LCC feeding grant funds were received towards providing the provision of a food bank to ensure children receive a meal during the school holidays. The carry forward balance represents the net book value of £346 of the new blender and microwave capitalised in line with the charity's policies.

The Leicester Police grant funding is part of The Police and Crime Commissioners Prevention Fund. The funds will offer a youth project for young people to access in the Northfields and surrounding wards. The carry forward balance represents total unspent funds of £7,170, plus the net book value of £158 of the new TV capitalised in line with the charity's policies.

The Bailey Will Trust funds were received towards the cost of converting office space into a kitchen. This will be used to teach young people to cook. The funds were fully spent in the year and included within fixtures and fittings as fixed assets. The remaining balance of £4,067 represents the net book value of the assets.

The LCC kitchen grant was received to be used towards the kitchen conversion. All funds were spent during the year and included in fixtures and fittings as fixed assets. The remaining balance of £10,435 represents the net book value of the assets.

The kitchen donation were funds received during the year towards the cost and an electrician for the new kitchen, all funds were spent during the year.

The LCC community fund income was given to provide new play equipment at the Playbarn. The funding was used to purchase and install a new Zip wire. All funds were spent during the year and the cost has been included in fixtures and fittings as fixed assets. The remaining balance of £13,554 represents the net book value of the cost of the new zip line.

The LCC activities funding was received towards the cost of activities at the playbarn all funds were spent during the year.

The LCC camp funding was provided to enable the charity to organise a camp trip. The funds were unspent at the year end and have been carried forward to be spent in 2022/23.

The LCC arcade funding was received towards the cost of activities and purchasing a new arcade machine which is included in fixtures and fittings as tangible assets, all funds were fully spent. The closing balance represents the net book value of the equipment purchased amounting to £1,272.

The Percy Bilton Charity provided funds to the playbarn to provide activities, the charity purchased a new slide, and have been spent in full. The costs are included in fixtures and fittings as tangible fixed assets. The carried forward balance represents the net book value of the assets acquired being £2,885.

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

14. Statement of funds (continued)

The charity received restricted donations during the year to be spent towards holidays, activities and food. All funds were spent during the year.

The Groundworks UK income was provided towards the cost of an arcade machine. All funds were spent at the year end, the cost has been included in fixtures and fittings as tangible assets. The carry forward balance represents the net book value of £781 of the equipment purchased.

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	2,825	34,442	37,267
Current assets	62,748	14,496	77,244
Creditors due within one year	(41,964)	-	(41,964)
Total	23,609	48,938	72,547

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	2,978	1,957	4,935
Current assets	37,442	67,917	105,359
Creditors due within one year	(11,252)	(34,747)	(45,999)
Total	29,168	35,127	64,295

16. Related party transactions

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 March 2022.