NORTHFIELDS & DISTRICT PLAY ASSOCIATION PLAYBARN

England & Wales · Charity number 1102753

Details

Other names	NORTHFIELDS AND DISTRICT PLAY ASSOCIATION, THE PLAYBARN
Status	Registered
Legal form	Charitable company
Company number	05014282
Registered	2004-03-22
Register	View on the Charity Commission register

Contact

Address	Northfields Playbarn 480 Gipsy Lane Leicester LE5 0TB
Phone	01162129987
Email	playbarn@btconnect.com
Website	www.playbarn.org.uk

Downloaded from opencharities.uk/ew/1102753

Activities

Objects: (1)THE PROVISION OF FACILITIES FOR RECREATION AND OTHER LEISURE-TIME OCCUPATION FOR CHILDREN RESIDENT IN THE NORTHFIELDS, HUMBERSTONE AND SRB6 CATCHMENT AREAS BEING FACILITIES:(I) OF WHICH SUCH CHILDREN HAVE NEED BY REASON OF THEIR YOUTH OR SOCIAL AND ECONOMIC CIRCUMSTANCES; AND(II) WHICH WILL IMPROVE THE CONDITIONS OF LIFE FOR SUCH CHILDREN BY PROMOTING THEIR PHYSICAL MENTAL AND SPIRITUAL WELL BEING.(2) IN FURTHERANCE OF THE OBJECT OF THE ASSOCIATION OF THE BOARD WILL:-(I) PROVIDE, MAINTAIN AND EQUIP A PLAYGROUND AND BUILDING, AFFORDING OPPORTUNITIES FOR ADVENTURE AND ENTERPRISE. (THE PLAYBARN ON GIPSY LANE)(II) ASSIST PROVISION, MAINTENANCE AND EQUIPMENT OF THE PLAYBARN, AS AFORESAID, AND RAISE MONEY FOR THESE PURPOSES;(III) DEVELOP THE GROUNDS OF THE PLABARN, FOR THE ABOVE PURPOSES, USING THE SITE IN AN ENVIRONMENTALLY SENSITIVE MANNER TO CREATE A POSITIVE PLAY ENVIRONMENT FROM THE OLD LANDFILL SITE.(IV) EMPLOY STAFF TO ASSIST THE ASSOCIATION IN MANAGING THE PLAY AREAS ESTABLISHED(3) TO GIVE THE COMMUNITY A DIRECT VOICE ON THE RUNNING OF THE PLAYGROUND AND CHILDREN'S ACTIVITIES.(4) TO ENCOURAGE A GREATER UNDERSTANDING AND APPRECIATION OF YOUNG PEOPLE AND TO FOSTER INTEREST AND ACTIVE PARTICIPATION IN THE USE OF THE PLAYGROUP AND CHILDREN'S ACTIVITIES(5) TO SURVEY THE NEEDS OF CHILDREN AND YOUNG PEOPLE WITH A VIEW TO ENCOURAGING OR SPONSORING THE CREATION OF A WIDE RANGE OF ACTIVITIES AND FACILITIES.(6) TO DO ALL SUCH THINGS AS ARE INCIDENTAL OR CONDUCIVE TO THE ATTAINMENT OF THESE OBJECTS

Activities: WE PROVIDE A SAFE STIMULATING PLAY ENVIRONMENT FOR CHILDREN & YOUNG PEOPLE AGED FROM 5 - 18 YR OLDS.WE OFFER A WIDE RANGE OF INDOOR & OUTDOOR ACTIVITIES SUITABLE FOR CHILDREN OF ALL AGES AND ABILITIES, SUCH AS VARIOUS ARTS & CRAFTS, IT AND ASSORTED PLAY STRUCTURES SUCH AS A SPIDER WEB, ADVENTURE TRAIL, SWINGS, ALL WEATHER BALL COURT.WE ALSO HAVE A DEDICATED ADDITIONAL NEEDS WORKER.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** CHILDREN RESIDENT IN THE NORTHFIELDS, HUMBERSTONE AND SRB6 CATCHMENT AREAS
- Leicester City

Downloaded from opencharities.uk/ew/1102753

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£195,932	£178,708	-	-
2024-03-31	£221,079	£228,393	-	-
2023-03-31	£214,282	£203,317	-	-
2022-03-31	£201,213	£192,961	-	-
2021-03-31	£187,432	£158,447	-	-

Trustees

Name	Role	Appointed
Jacqueline Copeland	Chair	2019-03-31
Daisy Elouise Brandreth		2021-06-22
Joanne Elizabeth Brandreth		2021-06-22
Pamela Peel		2019-03-31
Peter Howkins		2018-09-01

Downloaded from opencharities.uk/ew/1102753

NORTHFIELDS & DISTRICT PLAY ASSOCIATION PLAYBARN

England & Wales - Charity number 1102753

Accounts

Docusign Envelope ID: 8BBE77CC-8ABD-4258-90D6-32FD2AA60A58

Registered number: 05014282
Charity number: 1102753

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Docusign Envelope ID: 8BBE77CC-8ABD-4258-90D6-32FD2AA60A58

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its Trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5 - 6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 22

Docusign Envelope ID: 8BBE77CC-8ABD-4258-90D6-32FD2AA60A58

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

Trustees	J Copeland, Chair P Howkins P Peel J Brandreth D Brandreth
Company registered number	05014282
Charity registered number	1102753
Registered office	480 Gipsy Lane Leicester LE5 0TB
Company secretary	D Brandreth
Accountants	Magma Audit LLP (Part of the Dains Group) Chartered Accountants Unit 2 Charnwood Edge Business Park Syston Road Leicester LE7 4UZ

Docusign Envelope ID: 8BBE77CC-8ABD-4258-90D6-32FD2AA60A58

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)

(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the charity for the year 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

- **Policies and objectives**

The Trustees are aware of the Charity Commission's general guidance on public benefit and take into account when they review the aims and objectives of Northfields and District Play Association (Playbarn).

The charity operates the provision of facilities for recreation and other leisure time occupation for children, young people including those with disabilities who are resident in the Northfields and Humberstone areas of Leicester. Those children that have need by reason of their youth or social and economic circumstances with the aim to improve the conditions of life for such children by promoting their physical, mental and spiritual well being.

- **Activities for achieving objectives**

In furtherance of the objects of the association the Trustees aim to provide, maintain and equip the playground and building. Affording opportunities for adventure and enterprise, raise money for these purposes, create a positive play environment, give the community a direct voice on the running of the playground and children's activities. To encourage a greater understanding and appreciation of young people and to foster interest and active participation in the use of playgroup and children's activities.

Achievements and performance

- **Review of activities**

The Playbarn continues to provide various activities for the children that attend after school. In an effort to become more self-sufficient they have actively sought wider income streams; from providing additional support to excluded children, along with continuing to support children with additional needs.

During the year, work was carried out on the Outdoor play area which included the installation of trim trail equipment. Summer trips included Twin Lakes and Laserforce, whilst at Christmas the children were taken to the local Ice Rink for skating.

Docusign Envelope ID: 8BBE77CC-8ABD-4258-90D6-32FD2AA60A58

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Financial review

- **Going concern**

The Trustees have been informed of the withdrawal of Council funding from April 2026. Following submission of a Business Plan, a 5-year licence has been granted for the building. The Playbarn has set aside funds to cover 3 months' running costs and any redundancy costs. There are sufficient funds to continue operations through to the end of March 2026 and every effort is being made to secure additional grants or streams of income for the continuing of the Playbarn. However it will be closely monitored and staff have been informed of the situation. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

- **Reserves policy**

At 31 March 2025 the charity held £60,073 (2024 - £33,587) of unrestricted funds and £33,349 (2024 - £42,611) restricted funds.

Included within restricted funds is a fixed asset reserve of £24,427 consisting of funds which could only be realised if the assets were sold. The charities available reserves at the year end were therefore £68,995.

The committee considers it prudent to reserve a sufficient amount to cover wages, overheads and committments for up to 3 months, in addition to costs that may arise in the event of winding up including redundancy obligations.

- **Financial review**

The total income during the year amounts to £195,932 (2024 - £221,079) with expenditure of £178,708 (2024 - £228,393). This amounts to a net surplus of £17,224 (2024 - £7,314 deficit).

Structure, governance and management

- **Constitution**

The charity is a charitable company limited by guarantee, incorporated on 13 January 2004 and registered as a charity on 22 March 2004. The charity was established under the Memorandum of Association dated 13 January 2004 amended by a special resolution dated 27 June 2006. In the event of the company being wound up, its members will be required to contribute an amount which will not exceed £10 each. The principal and registered office is 480 Gipsy Lane, Leicester, LE5 0TB.

The Trustees who are also directors for the purpose of company law, who served during the year are set out on page 1.

- **Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

- **Organisational structure and decision-making policies**

The number of Trustees shall be not less than three, but shall not be subject to any maximum. The business of the charity shall be managed by the Trustees who may exercise all the powers of the charity.

Docusign Envelope ID: 8BBE77CC-8ABD-4258-90D6-32FD2AA60A58

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:
Jacqueline Copeland
32229C98DA9F477...
J Copeland
Trustee

Date: 22-Dec-25 | 9:28 AM GMT

Docusign Envelope ID: 8BBE77CC-8ABD-4258-90D6-32FD2AA60A58

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

Independent examiner's report to the Trustees of Northfields and District Play Association (Playbarn) ('the charity')

I report to the charity Trustees (who are also Directors for the purpose of company law) on my examination of the accounts of Northfields and District Play Association (Playbarn) ('the charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

Docusign Envelope ID: 8BBE77CC-8ABD-4258-90D6-32FD2AA60A58

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:
Luke Turner
E30800AC25FE4D9...

Signed: Dated: 22-Dec-25 | 9:29 AM GMT

Luke Turner FCA FCCA

Magma Audit LLP (Part of the Dains Group)
Chartered Accountants
Unit 2
Charnwood Edge Business Park
Syston Road
Leicester
LE7 4UZ

Docusign Envelope ID: 8BBE77CC-8ABD-4258-90D6-32FD2AA60A58

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	2	**375**	**-**	**375**	2,300
Charitable activities	3	**18,530**	**169,446**	**187,976**	214,479
Other trading activities	4	**7,581**	**-**	**7,581**	4,300
Total income		**26,486**	**169,446**	**195,932**	221,079
Expenditure on:					
Charitable activities		**-**	**178,708**	**178,708**	228,393
Total expenditure		**-**	**178,708**	**178,708**	228,393
Net movement in funds		**26,486**	**(9,262)**	**17,224**	(7,314)
Reconciliation of funds:					
Total funds brought forward		**33,587**	**42,611**	**76,198**	83,512
Net movement in funds		**26,486**	**(9,262)**	**17,224**	(7,314)
Total funds carried forward		**60,073**	**33,349**	**93,422**	76,198

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 22 form part of these financial statements.

Docusign Envelope ID: 8BBE77CC-8ABD-4258-90D6-32FD2AA60A58

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
(A company limited by guarantee)
REGISTERED NUMBER: 05014282

BALANCE SHEET
AS AT 31 MARCH 2025

	Note		2025 £		2024 £
Fixed assets					
Tangible assets	10		**40,111**		36,585
			40,111		36,585
Current assets					
Debtors	11	**30,103**		24,046	
Cash at bank and in hand		**108,700**		28,672	
		138,803		52,718	
Current liabilities					
Creditors: amounts falling due within one year	12	**(85,492)**		(13,105)	
Net current assets			**53,311**		39,613
Total net assets			**93,422**		76,198
Charity funds					
Restricted funds	13		**33,349**		42,611
Unrestricted funds	13		**60,073**		33,587
Total funds			**93,422**		76,198

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:
Jacqueline Copeland
32229C98DA9F477...

J Copeland
Trustee

Date: 22-Dec-25 | 9:28 AM GMT

The notes on pages 9 to 22 form part of these financial statements.

Docusign Envelope ID: 8BBE77CC-8ABD-4258-90D6-32FD2AA60A58

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 & 2022 and the Companies Act 2006.

Northfields and District Play Association (Playbarn) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Going concern

The Trustees assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt over the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for this period, thus the financial statements have been prepared on a going concern basis.

Post year end the charity has been notified that their main grant from Leicester City Council will be ceasing on 31 March 2026. The Trustees have therefore reviewed the charity's activities, scaling operations to match confirmed resources for 2026/27. As part of this review, the Trustees acknowledge that staff redundancies may be considered where necessary, and funds have been set aside to meet any such potential costs. The charity is implementing plans to increase fundraising and generate additional invoiced support income in line with its business plan.

Cash-flow forecasts prepared for at least 12 months from the date of approval of these financial statements indicate that, if these actions are met, the charity can meet its obligations as they fall due. While the loss of the primary income stream creates future uncertainty, the Trustees are monitoring the position closely and consider that the going concern basis remains appropriate.

Docusign Envelope ID: 8BBE77CC-8ABD-4258-90D6-32FD2AA60A58

1. Accounting policies (continued)

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Docusign Envelope ID: 8BBE77CC-8ABD-4258-90D6-32FD2AA60A58

1. Accounting policies (continued)

1.5 Expenditure (continued)

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

Depreciation is provided on the following bases:

Fixtures and fittings	- 25% written down value
Computer equipment	- 25% written down value

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Docusign Envelope ID: 8BBE77CC-8ABD-4258-90D6-32FD2AA60A58

1. Accounting policies (continued)

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Unrestricted funds 2025 £	**Total funds 2025 £**	Total funds 2024 £
Donations	375	**375**	2,300
Total 2024	2,300	2,300	

Docusign Envelope ID: 8BBE77CC-8ABD-4258-90D6-32FD2AA60A58

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

3. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	**Total funds 2025 £**	Total funds 2024 £
Grants received	-	138,991	**138,991**	143,991
Other income	18,530	30,455	**48,985**	70,488
	18,530	169,446	**187,976**	214,479
Total 2024	45,571	168,908	214,479	

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	**Total funds 2025 £**	Total funds 2024 £
Fundraising	7,581	**7,581**	4,300
Total 2024	4,300	4,300	

Docusign Envelope ID: 8BBE77CC-8ABD-4258-90D6-32FD2AA60A58

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

5. Analysis of expenditure by activities

	Direct costs 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Charitable activities	138,933	39,775	**178,708**	228,393
Total 2024	176,728	51,665	228,393	

Analysis of direct costs

	Total funds 2025 £	Total funds 2024 £
Staff costs	**129,605**	160,422
Materials and activities	**9,328**	16,306
	138,933	176,728

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2025 £	Total funds 2024 £
Depreciation	**9,648**	11,806
Rates and water	**213**	178
Insurance	**2,367**	1,727
Light and heat	**6,633**	6,347
Telephone	**619**	767
Postage and stationery	**(326)**	397
Tools and equipment	**445**	580
Training	**631**	-
Household and cleaning charges	**379**	795
Sundries	**3,485**	1,420
Repairs and renewals	**4,805**	20,047
Bad debts	**3,259**	-
Governance costs	**7,617**	7,601
	39,775	51,665

6. Governance costs

	2025 £	2024 £
Accountancy	**3,360**	2,940
Bookkeeping charges	**3,963**	4,661
	7,323	7,601

7. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	**3,360**	2,940

Docusign Envelope ID: 8BBE77CC-8ABD-4258-90D6-32FD2AA60A58

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

8. Staff costs

	2025 £	2024 £
Wages and salaries	**124,809**	154,823
Social security costs	**3,199**	3,692
Contribution to defined contribution pension schemes	**1,597**	1,907
	129,605	160,422

The average number of persons employed by the charity during the year was as follows:

	2025 No.	2024 No.
Employees	**8**	11

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

Docusign Envelope ID: 8BBE77CC-8ABD-4258-90D6-32FD2AA60A58

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

10. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 April 2024	**67,214**	**7,374**	**74,588**
Additions	**13,174**	**-**	**13,174**
At 31 March 2025	**80,388**	**7,374**	**87,762**
Depreciation			
At 1 April 2024	**32,471**	**5,532**	**38,003**
Charge for the year	**9,188**	**460**	**9,648**
At 31 March 2025	**41,659**	**5,992**	**47,651**
Net book value			
At 31 March 2025	**38,729**	**1,382**	**40,111**
At 31 March 2024	34,743	1,842	36,585

11. Debtors

	2025 £	2024 £
Trade debtors	**28,290**	21,711
Other debtors	**309**	896
Prepayments and accrued income	**1,504**	1,439
	30,103	24,046

Docusign Envelope ID: 8BBE77CC-8ABD-4258-90D6-32FD2AA60A58

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

12. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	**1,620**	3,476
Taxation and social security	**2,001**	5,583
Other creditors	**329**	1,106
Accruals and deferred income	**81,542**	2,940
	85,492	13,105

Docusign Envelope ID: 8BBE77CC-8ABD-4258-90D6-32FD2AA60A58

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General funds	**33,587**	**26,486**	**-**	**60,073**
Restricted funds				
LCC	**-**	**138,991**	**(134,394)**	**4,597**
Disabled Childrens Services	**-**	**30,455**	**(30,455)**	**-**
The National Lottery Community Fund	**5,280**	**-**	**(552)**	**4,728**
LCC - Feeding grant	**194**	**-**	**(48)**	**146**
Leicester Police	**7,258**	**-**	**(7,192)**	**66**
Bailey Will Trust	**2,029**	**-**	**(507)**	**1,522**
LCC Kitchen Grant	**6,123**	**-**	**(1,531)**	**4,592**
LCC - community fund	**7,624**	**-**	**(1,906)**	**5,718**
LCC - arcade funding	**716**	**-**	**(179)**	**537**
Percy Bilton Charity	**1,623**	**-**	**(406)**	**1,217**
Groundworks UK	**439**	**-**	**(110)**	**329**
The National Lottery Community Fund 2022/23	**7,471**	**-**	**(464)**	**7,007**
Percy Bilton - Roundabout	**3,854**	**-**	**(964)**	**2,890**
	42,611	**169,446**	**(178,708)**	**33,349**
Total of funds	**76,198**	**195,932**	**(178,708)**	**93,422**

Docusign Envelope ID: 8BBE77CC-8ABD-4258-90D6-32FD2AA60A58

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

13. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General funds	32,947	52,171	(51,531)	33,587
Restricted funds				
LCC	-	138,991	(138,991)	-
Disabled Childrens Services	-	24,917	(24,917)	-
The National Lottery Community Fund	5,280	-	-	5,280
LCC - Feeding grant	259	-	(65)	194
Leicester Police	7,288	-	(30)	7,258
Bailey Will Trust	2,705	-	(676)	2,029
LCC Kitchen Grant	8,164	-	(2,041)	6,123
LCC - community fund	10,165	-	(2,541)	7,624
LCC - camp funding	3,000	-	(3,000)	-
LCC - arcade funding	954	-	(238)	716
Percy Bilton Charity	2,164	-	(541)	1,623
Groundworks UK	586	-	(147)	439
The National Lottery Community Fund 2022/23	10,000	-	(2,529)	7,471
Percy Bilton - Roundabout	-	5,000	(1,146)	3,854
	50,565	168,908	(176,862)	42,611
Total of funds	83,512	221,079	(228,393)	76,198

Docusign Envelope ID: 8BBE77CC-8ABD-4258-90D6-32FD2AA60A58

13. Statement of funds (continued)

The purpose of the Leicester City Council (LCC) grant is to provide supervised recreational facilities and other supervised leisure time occupations for children and young people aged between 5 and 18 up to 25 if they have a disability.

The Disabled Childrens Services funds are to provide recreational facilities and other supervised leisure occupations for children and young adults who have a disability.

The National Lottery Community Fund was income received to provide dance and music sessions for young people. Of the closing balance, £4,325 relates to funds to be spent in the next financial year and £403 represents the net book value of computer equipment capitalised in line with the charity's policies.

The LCC feeding grant funds were received towards providing the provision of a food bank to ensure children receive a meal during the school holidays. The carry forward balance represents the net book value of £146 of the new blender and microwave capitalised in line with the charity's policies.

The Leicester Police grant funding is part of The Police and Crime Commissioners Prevention Fund. The funds will offer a youth project for young people to access in Northfields and the surrounding area. The carry forward balance represents the net book value of £66 of the TV capitalised in line with the charity's policies.

The Bailey Will Trust funds were received towards the cost of converting office space into a kitchen. This will be used to teach young people to cook. The remaining balance of £1,522 represents the net book value of the assets.

The LCC kitchen grant was received to be used towards the kitchen conversion. The remaining balance of £4,592 represents the net book value of the assets.

The LCC community fund income was given to provide new play equipment at the Playbarn. The funding was used to purchase and install a new zip wire. The remaining balance of £5,718 represents the net book value of the zip line.

The LCC arcade funding was received towards the cost of activities and purchasing a new arcade machine which is included in fixtures and fittings as tangible assets, all funds were fully spent. The closing balance represents the net book value of the equipment purchased amounting to £537.

The Percy Bilton Charity provided funds to the Playbarn to provide play acessible play equipment. The charity purchased a slide and roundabout with these funds. The carried forward balance represents the net book value of the assets acquired being £4,107.

The Groundworks UK income was provided towards the cost of an arcade machine. The remaining balance of £329 represents the net book value of the assets.

The National Lottery Community Fund income received in the prior year is to be used to replace play equipment in an open accessible playground. The carry forward balance represents the net book value of £7,007 of the new basketball equipment and trim trail capitalised in line with the charity's policies.

Docusign Envelope ID: 8BBE77CC-8ABD-4258-90D6-32FD2AA60A58

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	15,684	24,427	**40,111**
Current assets	51,699	87,104	**138,803**
Creditors due within one year	(7,310)	(78,182)	**(85,492)**
Total	60,073	33,349	**93,422**

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	12,784	23,801	36,585
Current assets	33,908	18,810	52,718
Creditors due within one year	(13,105)	-	(13,105)
Total	33,587	42,611	76,198

15. Related party transactions

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 March 2025.

NORTHFIELDS & DISTRICT PLAY ASSOCIATION PLAYBARN

England & Wales - Charity number 1102753

Accounts

Docusign Envelope ID: D811BCA5-6742-474F-B1F4-B3332A8B7823

Registered number: 05014282
Charity number: 1102753

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Docusign Envelope ID: D811BCA5-6742-474F-B1F4-B3332A8B7823

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its Trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5 - 6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 22

Docusign Envelope ID: D811BCA5-6742-474F-B1F4-B3332A8B7823

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

Trustees	J Copeland, Chair P Howkins P Peel J Brandreth D Brandreth
Company registered number	05014282
Charity registered number	1102753
Registered office	480 Gipsy Lane Leicester LE5 0TB
Company secretary	D Brandreth
Accountants	Magma Audit LLP (Part of the Dains Group) Chartered Accountants Unit 2 Charnwood Edge Business Park Syston Road Leicester LE7 4UZ

Docusign Envelope ID: D811BCA5-6742-474F-B1F4-B3332A8B7823

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)

(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the charity for the year 1 April 2023 to 31 March 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

- **Policies and objectives**

The Trustees are aware of the Charity Commission's general guidance on public benefit and take into account when they review the aims and objectives of Northfields and District Play Association (Playbarn).

The charity operates the provision of facilities for recreation and other leisure time occupation for children, young people including those with disabilities who are resident in the Northfields and Humberstone areas of Leicester. Those children that have need by reason of their youth or social and economic circumstances with the aim to improve the conditions of life for such children by promoting their physical, mental and spiritual well being.

- **Activities for achieving objectives**

In furtherance of the objects of the association the Trustees aim to provide, maintain and equip the playground and building. Affording opportunities for adventure and enterprise, raise money for these purposes, create a positive play environment, give the community a direct voice on the running of the playground and children's activities. To encourage a greater understanding and appreciation of young people and to foster interest and active participation in the use of playgroup and children's activities.

Achievements and performance

- **Review of activities**

The Playbarn continues to provide a variety of indoor and outdoor activities, helping the children and young people attending after school to develop life skills, build confidence and create social connections. During the day support is given to children with additional needs, often on a one to one basis. An alternative provision programme is tailored to meet individual needs to those struggling within mainstream education. Opportunities to learn cooking skills are provided in the fully equipped kitchen.

The staff keep up to date with all relevant training and also ensure the building and play areas are well maintained. During the summer of 2023 any unstable structures were removed and replaced with new, using grant funding. This included a new accessible roundabout with seating making it suitable for individuals with mobility issues. In addition a zip-line, outdoor table tennis table, swings and a seesaw were all installed , together with renewed flooring for additional safety. Interactive games as well as go-karts are also available. Trips including visits to Drayton Manor, Twin Lakes and Laser-force took place. At Christmas the children went to the Winter Wonderland in Tamworth.

Docusign Envelope ID: D811BCA5-6742-474F-B1F4-B3332A8B7823

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Financial review

- **Going concern**

After making appropriate enquiries, the Trustees continue to have a reasonable expectation that the charity has adequate resources to continue in operational existence for the immediate future. Although there was the threat of a reduced grant for 24-25, this has not taken effect. However, the council have informed the Playbarn that the grant will be phased out over the next few years. The Playbarn has taken steps to prepare a business plan which provides for an increase in the support provision during the day. The aim of this is to fund any free after school activities provided. The Business Plan has been presented to the council in order to obtain a 5 year licence on the building and a new licence has been confirmed. The Playbarn has also set aside 3 months' worth of operating costs in the event that income does not meet expectations. This is to allow for any redundancy and closing down costs. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

- **Reserves policy**

At 31 March 2024 the charity held £33,587 (2023 - £32,947) of unrestricted funds and £42,611 (2023 - £50,565) restricted funds.

The committee still considers it prudent to reserve a sufficient amount to cover any outstanding bills and wages for up to 3 months. The introduction of additional services, such as for excluded children provides additional income for the Playbarn and means that the resources are used during the day in addition to after school clubs.

- **Financial review**

The total income during the year amounts to £221,079 (2023 - £214,282) with expenditure of £228,393 (2023 - £203,317). This amounts to a net deficit of £7,314 (2023 - £10,965 surplus).

Structure, governance and management

- **Constitution**

The charity is a charitable company limited by guarantee, incorporated on 13 January 2004 and registered as a charity on 22 March 2004. The charity was established under the Memorandum of Association dated 13 January 2004 amended by a special resolution dated 27 June 2006. In the event of the company being wound up, its members will be required to contribute an amount which will not exceed £10 each. The principal and registered office is 480 Gipsy Lane, Leicester, LE5 0TB.

The Trustees who are also directors for the purpose of company law, who served during the year are set out on page 1.

- **Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

- **Organisational structure and decision-making policies**

The number of Trustees shall be not less than three, but shall not be subject to any maximum. The business of the charity shall be managed by the Trustees who may exercise all the powers of the charity.

Docusign Envelope ID: D811BCA5-6742-474F-B1F4-B3332A8B7823

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:
Jackie Copeland
32229C98DA9E477...

J Copeland
Trustee

Date: 19-Dec-24 | 2:16 PM GMT

Docusign Envelope ID: D811BCA5-6742-474F-B1F4-B3332A8B7823

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

Independent examiner's report to the Trustees of Northfields and District Play Association (Playbarn) ('the charity')

I report to the charity Trustees (who are also Directors for the purpose of company law) on my examination of the accounts of Northfields and District Play Association (Playbarn) ('the charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Magma Audit LLP

Dated: 19 December 2024

Luke Turner

FCA FCCA

Magma Audit LLP (Part of the Dains Group)
Chartered Accountants
Unit 2
Charnwood Edge Business Park
Syston Road
Leicester
LE7 4UZ

Docusign Envelope ID: D811BCA5-6742-474F-B1F4-B3332A8B7823

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	2	**2,300**	**-**	**2,300**	12,386
Charitable activities	3	**45,571**	**168,908**	**214,479**	201,371
Other trading activities	4	**4,300**	**-**	**4,300**	525
Total income		**52,171**	**168,908**	**221,079**	214,282
Expenditure on:					
Charitable activities		**51,531**	**176,862**	**228,393**	203,317
Total expenditure		**51,531**	**176,862**	**228,393**	203,317
Net movement in funds		**640**	**(7,954)**	**(7,314)**	10,965
Reconciliation of funds:					
Total funds brought forward		**32,947**	**50,565**	**83,512**	72,547
Net movement in funds		**640**	**(7,954)**	**(7,314)**	10,965
Total funds carried forward		**33,587**	**42,611**	**76,198**	83,512

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 22 form part of these financial statements.

Docusign Envelope ID: D811BCA5-6742-474F-B1F4-B3332A8B7823

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
(A company limited by guarantee)
REGISTERED NUMBER: 05014282

BALANCE SHEET
AS AT 31 MARCH 2024

	Note		2024 £		2023 £
Fixed assets					
Tangible assets	10		**36,585**		39,381
			36,585		39,381
Current assets					
Debtors	11	**24,046**		18,022	
Cash at bank and in hand		**28,672**		74,972	
		52,718		92,994	
Creditors: amounts falling due within one year	12	**(13,105)**		(48,863)	
Net current assets			**39,613**		44,131
Total net assets			**76,198**		83,512
Charity funds					
Restricted funds	13		**42,611**		50,565
Unrestricted funds	13		**33,587**		32,947
Total funds			**76,198**		83,512

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:
Jackie Copeland
32229C98DA9F477...

J Copeland
Trustee

Date: 19-Dec-24 | 2:16 PM GMT

The notes on pages 9 to 22 form part of these financial statements.

Docusign Envelope ID: D811BCA5-6742-474F-B1F4-B3332A8B7823

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 & 2022 and the Companies Act 2006.

Northfields and District Play Association (Playbarn) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Going concern

The Trustees assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt over the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Docusign Envelope ID: D811BCA5-6742-474F-B1F4-B3332A8B7823

1. Accounting policies (continued)

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Docusign Envelope ID: D811BCA5-6742-474F-B1F4-B3332A8B7823

1. Accounting policies (continued)

1.5 Expenditure (continued)

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

Depreciation is provided on the following bases:

Fixtures and fittings	- 25% written down value
Computer equipment	- 25% written down value

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

Docusign Envelope ID: D811BCA5-6742-474F-B1F4-B3332A8B7823

1. Accounting policies (continued)

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Unrestricted funds 2024 £	**Total funds 2024 £**	Total funds 2023 £
Donations	2,300	**2,300**	12,386
Total 2023	12,386	12,386	

Docusign Envelope ID: D811BCA5-6742-474F-B1F4-B3332A8B7823

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

3. Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	**Total funds 2024 £**	Total funds 2023 £
Grants received	-	143,991	**143,991**	148,991
Other income	45,571	24,917	**70,488**	52,380
	45,571	168,908	**214,479**	201,371
Total 2023	22,241	179,130	201,371	

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	**Total funds 2024 £**	Total funds 2023 £
Fundraising	4,300	**4,300**	525
Total 2023	525	525	

Docusign Envelope ID: D811BCA5-6742-474F-B1F4-B3332A8B7823

5. Analysis of expenditure by activities

	Direct costs 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Charitable activities	176,728	51,664	**228,392**	203,317
Total 2023	155,408	47,909	203,317	

Analysis of direct costs

	Total funds 2024 £	Total funds 2023 £
Staff costs	**160,422**	136,265
Materials and activities	**16,306**	19,143
	176,728	155,408

Docusign Envelope ID: D811BCA5-6742-474F-B1F4-B3332A8B7823

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2024 £	Total funds 2023 £
Depreciation	**11,806**	9,862
Rates and water	**178**	209
Insurance	**1,727**	2,205
Light and heat	**6,347**	3,417
Telephone	**767**	998
Postage and stationery	**397**	2,097
Tools and equipment	**580**	967
Training	**-**	752
Household and cleaning charges	**795**	2,095
Sundries	**1,419**	2,636
Repairs and renewals	**20,047**	17,046
Governance costs	**7,601**	5,625
	51,664	47,909

6. Governance costs

	2024 £	2023 £
Accountancy	**2,940**	2,940
Bookkeeping charges	**4,661**	2,685
	7,601	5,625

7. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	**2,940**	2,940

Docusign Envelope ID: D811BCA5-6742-474F-B1F4-B3332A8B7823

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

8. Staff costs

	2024 £	2023 £
Wages and salaries	**154,823**	132,972
Social security costs	**3,692**	1,698
Contribution to defined contribution pension schemes	**1,907**	1,595
	160,422	136,265

The average number of persons employed by the charity during the year was as follows:

	2024 No.	2023 No.
Employees	**11**	12

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

Docusign Envelope ID: D811BCA5-6742-474F-B1F4-B3332A8B7823

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

10. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 April 2023	**58,454**	**7,124**	**65,578**
Additions	**8,760**	**250**	**9,010**
At 31 March 2024	**67,214**	**7,374**	**74,588**
Depreciation			
At 1 April 2023	**21,272**	**4,925**	**26,197**
Charge for the year	**11,199**	**607**	**11,806**
At 31 March 2024	**32,471**	**5,532**	**38,003**
Net book value			
At 31 March 2024	**34,743**	**1,842**	**36,585**
At 31 March 2023	37,182	2,199	39,381

11. Debtors

	2024 £	2023 £
Trade debtors	**21,711**	16,288
Other debtors	**896**	-
Prepayments and accrued income	**1,439**	1,734
	24,046	18,022

Docusign Envelope ID: D811BCA5-6742-474F-B1F4-B3332A8B7823

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

12. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	**3,476**	4,420
Taxation and social security	**5,583**	4,762
Other creditors	**1,106**	1,993
Accruals and deferred income	**2,940**	37,688
	13,105	48,863

Docusign Envelope ID: D811BCA5-6742-474F-B1F4-B3332A8B7823

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General funds	32,947	52,171	(51,531)	33,587
Restricted funds				
LCC	-	138,991	(138,991)	-
Disabled Childrens Services	-	24,917	(24,917)	-
The National Lottery Community Fund	5,280	-	-	5,280
LCC - Feeding grant	259	-	(65)	194
Leicester Police	7,288	-	(30)	7,258
Bailey Will Trust	2,705	-	(676)	2,029
LCC Kitchen Grant	8,164	-	(2,041)	6,123
LCC - community fund	10,165	-	(2,541)	7,624
LCC - camp funding	3,000	-	(3,000)	-
LCC - arcade funding	954	-	(238)	716
Percy Bilton Charity	2,164	-	(541)	1,623
Groundworks UK	586	-	(147)	439
The National Lottery Community Fund 2022/23	10,000	-	(2,529)	7,471
Percy Bilton - Roundabout	-	5,000	(1,146)	3,854
	50,565	168,908	(176,862)	42,611
Total of funds	83,512	221,079	(228,393)	76,198

Docusign Envelope ID: D811BCA5-6742-474F-B1F4-B3332A8B7823

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

13. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
General funds	23,609	35,152	(25,814)	32,947
Restricted funds				
LCC	-	138,991	(138,991)	-
Disabled Childrens Services	-	27,639	(27,639)	-
The National Lottery Community Fund	5,280	-	-	5,280
LCC - Feeding grant	346	-	(87)	259
Leicester Police	7,328	-	(40)	7,288
Bailey Will Trust	4,057	-	(1,352)	2,705
LCC Kitchen Grant	10,435	-	(2,271)	8,164
LCC - community fund	13,554	-	(3,389)	10,165
LCC - camp funding	3,000	-	-	3,000
LCC - arcade funding	1,272	-	(318)	954
Percy Bilton Charity	2,885	-	(721)	2,164
Groundworks UK	781	-	(195)	586
The National Lottery Community Fund 2022/23	-	10,000	-	10,000
Western Power - Community Matters	-	2,500	(2,500)	-
	48,938	179,130	(177,503)	50,565
Total of funds	72,547	214,282	(203,317)	83,512

Docusign Envelope ID: D811BCA5-6742-474F-B1F4-B3332A8B7823

13. Statement of funds (continued)

The purpose of the Leicester City Council (LCC) grant is to provide supervised recreational facilities and other supervised leisure time occupations for children and young people aged between 5 and 18 up to 25 if they have a disability.

The Disabled Childrens Services funds are to provide recreational facilities and other supervised leisure occupations for children and young adults who have a disability.

The National Lottery Community Fund was income received to provide dance and music sessions for young people. The closing balance relates to funds to be spent in the next financial year.

The LCC feeding grant funds were received towards providing the provision of a food bank to ensure children receive a meal during the school holidays. The carry forward balance represents the net book value of £194 of the new blender and microwave capitalised in line with the charity's policies.

The Leicester Police grant funding is part of The Police and Crime Commissioners Prevention Fund. The funds will offer a youth project for young people to access in the Northfields and surrounding wards. The carry forward balance represents total unspent funds of £7,170, plus the net book value of £88 of the new TV capitalised in line with the charity's policies.

The Bailey Will Trust funds were received towards the cost of converting office space into a kitchen. This will be used to teach young people to cook. The remaining balance of £2,029 represents the net book value of the assets.

The LCC kitchen grant was received to be used towards the kitchen conversion. The remaining balance of £6,123 represents the net book value of the assets.

The LCC community fund income was given to provide new play equipment at the Playbarn. The funding was used to purchase and install a new Zip wire. The remaining balance of £7,624 represents the net book value of the new zip line.

The LCC camp funding was provided to enable the charity to organise a camp trip. The funds were spent during the current year.

The LCC arcade funding was received towards the cost of activities and purchasing a new arcade machine which is included in fixtures and fittings as tangible assets, all funds were fully spent. The closing balance represents the net book value of the equipment purchased amounting to £716.

The Percy Bilton Charity provided funds to the playbarn to provide activities, the charity purchased a slide with these funds. The carried forward balance represents the net book value of the assets acquired being £1,623.

The Groundworks UK income was provided towards the cost of an arcade machine. The remaining balance of £439 represents the net book value of the assets.

The National Lottery Community Fund income received in the prior year is to be used to replace play equipment in an open accessible playground. The carry forward balance represents total unspent funds of £6,360, plus the net book value of £1,112 of the new basketball equipment capitalised in line with the charity's policies. The Playbarn plan to spend the remaining money in 2024/25.

During the year, the charity were successful in receiving £5,000 of funding from the Percy Bilton charity towards the new roundabout in the playground. The money has been spent in full with the balance of £3,854 representing the net book value of the assets.

Docusign Envelope ID: D811BCA5-6742-474F-B1F4-B3332A8B7823

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	12,783	23,802	**36,585**
Current assets	33,910	18,809	**52,719**
Creditors due within one year	(13,105)	-	**(13,105)**
Total	33,588	42,611	**76,199**

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	14,266	25,115	39,381
Current assets	67,544	25,450	92,994
Creditors due within one year	(48,863)	-	(48,863)
Total	32,947	50,565	83,512

15. Related party transactions

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 March 2024.

NORTHFIELDS & DISTRICT PLAY ASSOCIATION PLAYBARN

England & Wales - Charity number 1102753

Accounts

Registered number: 05014282
Charity number: 1102753

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its Trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5 - 6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 22

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

Trustees	J Copeland, Chair C Derry, Vice Chair (resigned 30 November 2022) P Howkins P Peel J Brandreth D Brandreth
Company registered number	05014282
Charity registered number	1102753
Registered office	480 Gipsy Lane Leicester LE5 0TB
Company secretary	D Brandreth
Accountants	Magma Audit LLP Chartered Accountants Unit 2 Charnwood Edge Business Park Syston Road Leicester LE7 4UZ

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)

(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the charity for the year 1 April 2022 to 31 March 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● Policies and objectives

The Trustees are aware of the Charity Commission's general guidance on public benefit and take into account when they review the aims and objectives of Northfields and District Play Association (Playbarn).

The charity operates the provision of facilities for recreation and other leisure time occupation for children, young people including those with disabilities who are resident in the Northfields and Humberstone areas of Leicester. Those children that have need by reason of their youth or social and economic circumstances with the aim to improve the conditions of life for such children by promoting their physical, mental and spiritual well being

● Activities for achieving objectives

In furtherance of the objects of the association the Trustees aim to provide, maintain and equip the playground and building. Affording opportunities for adventure and enterprise, raise money for these purposes, create a positive play environment, give the community a direct voice on the running of the playground and children’s activities. To encourage a greater understanding and appreciation of young people and to foster interest and active participation in the use of playgroup and children's activities.

Achievements and performance

● Review of activities

The Playbarn has had a busy year providing after school activities They have also taken the children on trips such as to Megazone, Stonehurst Farm Park, Cliff Lakes Watersports, Twinlakes, Nottingham Ice Skating and Swadlincote Ski Centre. During the year they expanded their provision for excluded children. In liaison with the schools they taught baking, bike repairs and assisted with any school work. They continue to provide for those with Special Needs. Work to the play equipment continued and most major repairs are now complete. Staff continue to be the greatest asset and ongoing training was provided throughout the year, including a specialist course on Epilepsy awareness.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Financial review

- **Going concern**

After making appropriate enquiries, the Trustees continue to have a reasonable expectation that the charity has adequate resources to continue in operational existence for the immediate future. Since the year end there has been an indication that the 24-25 grant may be reduced by up to 25%. They are only granted funds one year at a time but they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

- **Reserves policy**

At 31 March 2023 the charity held £32,947 (2022 - £23,609) of unrestricted funds and £50,565 (2022 - £48,938) restricted funds.

The committee still considers it prudent to reserve a sufficient amount to cover any outstanding bills and wages for up to 3 months. The introduction of additional services, such as for excluded children provides additional income for the Playbarn and means that the resources are used during the day in addition to after school clubs.

- **Financial review**

The total income during the year amounts to £214,282 (2022 - £201,213) with expenditure of £203,317 (2022 £192,961). This amounts to a net surplus of £10,965 (2022 - £8,252).

Structure, governance and management

- **Constitution**

The charity is a charitable company limited by guarantee, incorporated on 13 January 2004 and registered as a charity on 22 March 2004. The charity was established under the Memorandum of Association dated 13 January 2004 amended by a special resolution dated 27 June 2006. In the event of the company being wound up, its members will be required to contribute an amount which will not exceed £10 each. The principal and registered office is 480 Gipsy Lane, Leicester, LE5 0TB.

The Trustees who are also directors for the purpose of company law, who served during the year are set out on page 1.

- **Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

- **Organisational structure and decision-making policies**

The number of Trustees shall be not less than three, but shall not be subject to any maximum. The business of the charity shall be managed by the Trustees who may exercise all the powers of the charity.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

J Copeland
Trustee

Date:

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner's report to the Trustees of Northfields and District Play Association (Playbarn) ('the charity')

I report to the charity Trustees (who are also Directors for the purpose of company law) on my examination of the accounts of Northfields and District Play Association (Playbarn) ('the charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Dated:

Luke Turner FCA FCCA

Magma Audit LLP
Chartered Accountants
Unit 2
Charnwood Edge Business Park
Syston Road
Leicester
LE7 4UZ

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	2	**12,386**	**-**	**12,386**	9,832
Charitable activities	3	**22,241**	**179,130**	**201,371**	180,711
Other trading activities	4	**525**	**-**	**525**	2,145
Other income	5	**-**	**-**	**-**	8,525
Total income		**35,152**	**179,130**	**214,282**	201,213
Expenditure on:					
Charitable activities		**25,814**	**177,503**	**203,317**	192,961
Total expenditure		**25,814**	**177,503**	**203,317**	192,961
Net movement in funds		**9,338**	**1,627**	**10,965**	8,252
Reconciliation of funds:					
Total funds brought forward		**23,609**	**48,938**	**72,547**	64,295
Net movement in funds		**9,338**	**1,627**	**10,965**	8,252
Total funds carried forward		**32,947**	**50,565**	**83,512**	72,547

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 22 form part of these financial statements.

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)

(A company limited by guarantee)
REGISTERED NUMBER: 05014282

BALANCE SHEET
AS AT 31 MARCH 2023

	Note		2023 £		2022 £
Fixed assets					
Tangible assets	11		**39,381**		37,267
			39,381		37,267
Current assets					
Debtors	12	**18,022**		3,335	
Cash at bank and in hand		**74,972**		73,909	
		92,994		77,244	
Creditors: amounts falling due within one year	13	**(48,863)**		(41,964)	
Net current assets			**44,131**		35,280
Total net assets			**83,512**		72,547
Charity funds					
Restricted funds	14		**50,565**		48,938
Unrestricted funds	14		**32,947**		23,609
Total funds			**83,512**		72,547

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

J Copeland
Trustee

Date:

The notes on pages 9 to 22 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2011.

Northfields and District Play Association (Playbarn) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Going concern

The Trustees assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt over the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1. Accounting policies (continued)

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies (continued)

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

Depreciation is provided on the following bases:

Fixtures and fittings	- 25% written down value
Computer equipment	- 25% written down value

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies (continued)

1.12 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	12,386	**12,386**	9,832
Total 2022	9,832	9,832	

3. Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Grants received	-	179,130	**179,130**	180,711
Other income	22,241	-	**22,241**	-
	22,241	179,130	**201,371**	180,711
Total 2022	-	180,711	180,711	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Fundraising	525	**525**	2,145
Total 2022	2,145	2,145	

5. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Local government COVID restriction funding	-	**-**	8,525
Total 2022	8,525	8,525	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

6. Analysis of expenditure by activities

	Direct costs 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	155,408	47,909	**203,317**	192,961
Total 2022	141,215	51,746	192,961	

Analysis of direct costs

	Total funds 2023 £	Total funds 2022 £
Staff costs	**136,265**	115,237
Materials and activities	**19,143**	25,978
	155,408	141,215

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2023 £	Total funds 2022 £
Depreciation	**9,862**	7,166
Rates and water	**209**	139
Insurance	**2,205**	2,355
Light and heat	**3,417**	4,057
Telephone	**998**	1,040
Postage and stationery	**2,097**	1,330
Tools and equipment	**967**	756
Training	**752**	2,621
Household and cleaning charges	**2,095**	2,333
Sundries	**2,636**	855
Repairs and renewals	**17,046**	24,084
Governance costs	**5,625**	5,010
	47,909	51,746

7. Governance costs

	2023 £	2022 £
Accountancy	**2,940**	2,640
Bookkeeping charges	**2,685**	2,370
	5,625	5,010

8. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	**2,940**	2,640

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

9. Staff costs

	2023 £	2022 £
Wages and salaries	**132,972**	112,486
Social security costs	**1,698**	1,499
Contribution to defined contribution pension schemes	**1,595**	1,252
	136,265	115,237

The average number of persons employed by the charity during the year was as follows:

	2023 No.	2022 No.
Employees	**12**	11

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

11. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 April 2022	**47,418**	**6,184**	**53,602**
Additions	**11,036**	**940**	**11,976**
At 31 March 2023	**58,454**	**7,124**	**65,578**
Depreciation			
At 1 April 2022	**11,987**	**4,348**	**16,335**
Charge for the year	**9,285**	**577**	**9,862**
At 31 March 2023	**21,272**	**4,925**	**26,197**
Net book value			
At 31 March 2023	**37,182**	**2,199**	**39,381**
At 31 March 2022	35,431	1,836	37,267

12. Debtors

	2023 £	2022 £
Trade debtors	**16,288**	2,488
Other debtors	**-**	65
Prepayments and accrued income	**1,734**	782
	18,022	3,335

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

13. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	**4,420**	763
Taxation and social security	**4,762**	3,161
Other creditors	**1,993**	652
Accruals and deferred income	**37,688**	37,388
	48,863	41,964

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
General funds	**23,609**	**35,152**	**(25,814)**	**32,947**
Restricted funds				
LCC	**-**	**138,991**	**(138,991)**	**-**
Disabled Childrens Services	**-**	**27,639**	**(27,639)**	**-**
The National Lottery Community Fund	**5,280**	**-**	**-**	**5,280**
LCC - Feeding grant	**346**	**-**	**(87)**	**259**
Leicester Police	**7,328**	**-**	**(40)**	**7,288**
Bailey Will Trust	**4,057**	**-**	**(1,352)**	**2,705**
LCC Kitchen Grant	**10,435**	**-**	**(2,271)**	**8,164**
LCC - community fund	**13,554**	**-**	**(3,389)**	**10,165**
LCC - camp funding	**3,000**	**-**	**-**	**3,000**
LCC - arcade funding	**1,272**	**-**	**(318)**	**954**
Percy Bilton Charity	**2,885**	**-**	**(721)**	**2,164**
Groundworks UK	**781**	**-**	**(195)**	**586**
The National Lottery Community Fund 2022/23	**-**	**10,000**	**-**	**10,000**
Western Power - Community Matters	**-**	**2,500**	**(2,500)**	**-**
	48,938	**179,130**	**(177,503)**	**50,565**
Total of funds	**72,547**	**214,282**	**(203,317)**	**83,512**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
General funds	29,168	20,502	(20,537)	(5,524)	23,609
Restricted funds					
LCC	2,320	138,991	(141,311)	-	-
Disabled Childrens Services	-	16,781	(16,781)	-	-
The National Lottery Community Fund	5,612	-	(332)	-	5,280
LCC - Feeding grant	460	-	(114)	-	346
Leicester Police	9,116	-	(1,788)	-	7,328
Bailey Will Trust	4,982	-	(925)	-	4,057
LCC Kitchen Grant	12,637	-	(4,987)	2,785	10,435
Kitchen donation	-	1,300	(1,300)	-	-
LCC - community fund	-	12,317	(1,502)	2,739	13,554
LCC - activities funding	-	2,400	(2,400)	-	-
LCC - camp funding	-	3,000	-	-	3,000
LCC - arcade funding	-	1,600	(328)	-	1,272
Percy Bilton Charity	-	2,924	(39)	-	2,885
Donations for holidays, activities and food	-	600	(600)	-	-
Groundworks UK	-	798	(17)	-	781
	35,127	180,711	(172,424)	5,524	48,938
Total of funds	64,295	201,213	(192,961)	-	72,547

14. Statement of funds (continued)

The purpose of the Leicester City Council (LCC) grant is to provide supervised recreational facilities and other supervised leisure time occupations for children and young people aged between 5 and 18 up to 25 if they have a disability.

The Disabled Childrens Services funds are to provide recreational facilities and other supervised leisure occupations for children and young adults who have a disability.

The National Lottery Community Fund was income received to provide dance and music sessions for young people. The closing balance relates to funds to be spent in the next financial year.

The LCC feeding grant funds were received towards providing the provision of a food bank to ensure children receive a meal during the school holidays. The carry forward balance represents the net book value of £259 of the new blender and microwave capitalised in line with the charity's policies.

The Leicester Police grant funding is part of The Police and Crime Commissioners Prevention Fund. The funds will offer a youth project for young people to access in the Northfields and surrounding wards. The carry forward balance represents total unspent funds of £7,170, plus the net book value of £118 of the new TV capitalised in line with the charity's policies.

The Bailey Will Trust funds were received towards the cost of converting office space into a kitchen. This will be used to teach young people to cook. The funds were fully spent in the year and included within fixtures and fittings as fixed assets. The remaining balance of £2,705 represents the net book value of the assets.

The LCC kitchen grant was received to be used towards the kitchen conversion. All funds were spent during the year and included in fixtures and fittings as fixed assets. The remaining balance of £8,164 represents the net book value of the assets.

The LCC community fund income was given to provide new play equipment at the Playbarn. The funding was used to purchase and install a new Zip wire. All funds were spent during the year and the cost has been included in fixtures and fittings as fixed assets. The remaining balance of £10,165 represents the net book value of the new zip line.

The LCC camp funding was provided to enable the charity to organise a camp trip. The funds were unspent at the year end and have been carried forward to be spent in 2023/24.

The LCC arcade funding was received towards the cost of activities and purchasing a new arcade machine which is included in fixtures and fittings as tangible assets, all funds were fully spent. The closing balance represents the net book value of the equipment purchased amounting to £954.

The Percy Bilton Charity provided funds to the playbarn to provide activities, the charity purchased a slide with these funds. The carried forward balance represents the net book value of the assets acquired being £2,164.

The Groundworks UK income was provided towards the cost of an arcade machine. The remaining balance of £586 represents the net book value of the assets.

The National Lottery Community Fund income received in the current year is to be used to replace play equipment in an open accessible playground. The Playbarn plan to spend this money on ball courts in 2023/24.

During the year, the charity were successful in receiving funding from the Community Matters Fund by Western Power. The money has been spent in full towards heating solutions at the Playbarn.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	5,895	33,486	**39,381**
Current assets	75,915	17,079	**92,994**
Creditors due within one year	(48,863)	-	**(48,863)**
Total	32,947	50,565	**83,512**

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	2,825	34,442	37,267
Current assets	62,748	14,496	77,244
Creditors due within one year	(41,964)	-	(41,964)
Total	23,609	48,938	72,547

16. Related party transactions

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 March 2023.

NORTHFIELDS & DISTRICT PLAY ASSOCIATION PLAYBARN

England & Wales - Charity number 1102753

Accounts

Registered number: 05014282
Charity number: 1102753

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its Trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5 - 6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 22

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2022

Trustees	J Copeland, Chair C Derry, Vice Chair P Howkins P Peel J Brandreth (appointed 22 June 2021) D Brandreth (appointed 22 June 2021)
Company registered number	05014282
Charity registered number	1102753
Registered office	480 Gipsy Lane Leicester LE5 0TB
Company secretary	D Brandreth
Accountants	Magma Audit LLP Chartered Accountants Unit 2 Charnwood Edge Business Park Syston Road Leicester LE7 4UZ

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements of the charity for the year 1 April 2021 to 31 March 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

- **Policies and objectives**

The Trustees are aware of the Charity Commission's general guidance on public benefit and take into account when they review the aims and objectives of Northfields and District Play Association (Playbarn).

The charity operates the provision of facilities for recreation and other leisure time occupation for children, young people including those with disabilities who are resident in the Northfields and Humberstone areas of Leicester. Those children that have need by reason of their youth or social and economic circumstances with the aim to improve the conditions of life for such children by promoting their physical, mental and spiritual well being

- **Activities for achieving objectives**

In furtherance of the objects of the association the Trustees aim to provide, maintain and equip the playground and building. Affording opportunities for adventure and enterprise, raise money for these purposes, create a positive play environment, give the community a direct voice on the running of the playground and children's activities. To encourage a greater understanding and appreciation of young people and to foster interest and active participation in the use of playgroup and children's activities.

Achievements and performance

- **Review of activities**

The Playbarn has been able to re-introduce its normal activities. It had a successful summer club and all term-time after school clubs have recommenced. Repairs to the play equipment carried on. A large grant was received to replace the zipline. They introduced a breakfast club, however this wasn't well attended so has not continued. They have also taken on excluded children which makes use of the Playbarn during the day. This has proved to be much more successful and demand for this is increasing. Other activities such as trips and events have taken place and fundraising events were able to boost funds.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Financial review

- **Going concern**

After making appropriate enquiries, the Trustees continue to have a reasonable expectation that the charity has adequate resources to continue in operational existence for the immediate future. There has not been any indication that the funding will be withdrawn although it may be reduced. Funds are only granted one year at a time but will continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

- **Reserves policy**

At 31 March 2022 the charity held £23,609 (2021 - £29,168) of unrestricted funds and £48,938 (2021 - £35,127) restricted funds.

The committee still considers it prudent to reserve a sufficient amount to cover any outstanding bills and wages for up to 3 months. The introduction of additional services, such as for excluded children provide additional income for the Playbarn, with resources being used during the day in addition to after school clubs.

- **Financial review**

The total income during the year amounts to £201,213 (2021 - £187,432) with expenditure of £192,961 (2021 £158,447). This amounts to a net surplus of £8,252 (2021 - £28,985).

Structure, governance and management

- **Constitution**

The charity is a charitable company limited by guarantee, incorporated on 13 January 2004 and registered as a charity on 22 March 2004. The charity was established under the Memorandum of Association dated 13 January 2004 amended by a special resolution dated 27 June 2006. In the event of the company being wound up, its members will be required to contribute an amount which will not exceed £10 each. The principal and registered office is 480 Gipsy Lane, Leicester, LE5 0TB.

The Trustees who are also directors for the purpose of company law, who served during the year are set out on page 1.

- **Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

- **Organisational structure and decision-making policies**

The number of Trustees shall be not less than three, but shall not be subject to any maximum. The business of the charity shall be managed by the Trustees who may exercise all the powers of the charity.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Jackie Copeland

J Copeland
Trustee

Date: 26-1-2023

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

Independent examiner's report to the Trustees of Northfields and District Play Association (Playbarn) ('the charity')

I report to the charity Trustees (who are also Directors for the purpose of company law) on my examination of the accounts of Northfields and District Play Association (Playbarn) ('the charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Dated:

Luke Turner FCA FCCA

Magma Audit LLP
Chartered Accountants
Unit 2
Charnwood Edge Business Park
Syston Road
Leicester
LE7 4UZ

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Income from:					
Donations and legacies	2	**9,832**	**-**	**9,832**	*4,305*
Charitable activities	3	**-**	**180,711**	**180,711**	*162,101*
Other trading activities	4	**2,145**	**-**	**2,145**	*525*
Other income	5	**8,525**	**-**	**8,525**	*20,501*
Total income		**20,502**	**180,711**	**201,213**	*187,432*
Expenditure on:					
Charitable activities	6	**20,537**	**172,424**	**192,961**	*158,447*
Total expenditure		**20,537**	**172,424**	**192,961**	*158,447*
Net (expenditure)/income		**(35)**	**8,287**	**8,252**	*28,985*
Transfers between funds	14	**(5,524)**	**5,524**	**-**	*-*
Net movement in funds		**(5,559)**	**13,811**	**8,252**	*28,985*
Reconciliation of funds:					
Total funds brought forward		**29,168**	**35,127**	**64,295**	*35,310*
Net movement in funds		**(5,559)**	**13,811**	**8,252**	*28,985*
Total funds carried forward	14	**23,609**	**48,938**	**72,547**	*64,295*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 22 form part of these financial statements.

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
(A company limited by guarantee)
REGISTERED NUMBER: 05014282

BALANCE SHEET
AS AT 31 MARCH 2022

	Note		2022 £		2021 £
Fixed assets					
Tangible assets	11		**37,267**		*4,935*
			37,267		*4,935*
Current assets					
Debtors	12	**3,335**		*2,272*	
Cash at bank and in hand		**73,909**		*103,087*	
		77,244		*105,359*	
Creditors: amounts falling due within one year	13	**(41,964)**		*(45,999)*	
Net current assets			**35,280**		*59,360*
Total net assets			**72,547**		*64,295*
Charity funds					
Restricted funds	14		**48,938**		*35,127*
Unrestricted funds	14		**23,609**		*29,168*
Total funds			**72,547**		*64,295*

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Jaelue Copeland

J Copeland
Trustee

Date: 26-1-2023

The notes on pages 9 to 22 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Northfields and District Play Association (Playbarn) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Going concern

The Trustees assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt over the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1. Accounting policies (continued)

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1. Accounting policies (continued)

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

Depreciation is provided on the following bases:

Fixtures and fittings	- 25% written down value
Computer equipment	- 25% written down value

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.11 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies (continued)

1.12 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Donations	9,832	**9,832**	*4,305*
Total 2021	*4,305*	*4,305*	

3. Income from charitable activities

	Restricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Grants received	180,711	**180,711**	*162,101*
Total 2021	*162,101*	*162,101*	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Fundraising	2,145	**2,145**	*525*
Total 2021	*525*	*525*	

5. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Coronavirus Job Retention Scheme income	-	-	*10,501*
Coronavirus rates grants	-	-	*10,000*
Local government COVID restriction funding	8,525	**8,525**	-
Total 2022	8,525	**8,525**	*20,501*
Total 2021	*20,501*	*20,501*	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

6. Analysis of expenditure by activities

	Direct costs 2022 £	Support costs 2022 £	Total funds 2022 £	*Total funds 2021 £*
Charitable activities	141,215	51,746	**192,961**	*158,447*
Total 2021	*132,327*	*26,120*	*158,447*	

Analysis of direct costs

	Total funds 2022 £	*Total funds 2021 £*
Staff costs	**115,237**	*109,670*
Materials and activities	**25,978**	*22,657*
	141,215	*132,327*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2022 £	*Total funds 2021 £*
Depreciation	**7,166**	*1,644*
Rates and water	**139**	*101*
Insurance	**2,355**	*1,154*
Light and heat	**4,057**	*3,782*
Telephone	**1,040**	*795*
Postage and stationery	**1,330**	*1,134*
Tools and equipment	**756**	*1,283*
Training	**2,621**	-
Household and cleaning charges	**2,333**	*3,608*
Sundries	**855**	*1,111*
Repairs and renewals	**24,084**	*6,220*
Governance costs	**5,010**	*5,288*
	51,746	*26,120*

7. Governance costs

	2022 £	*2021 £*
Accountancy	**2,640**	*2,400*
Book keeping charges	**2,370**	*2,888*
	5,010	*5,288*

8. Independent examiner's remuneration

	2022 £	*2021 £*
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	**2,640**	*2,400*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

9. Staff costs

	2022 £	2021 £
Wages and salaries	**112,486**	*107,674*
Social security costs	**1,499**	*1,171*
Contribution to defined contribution pension schemes	**1,252**	*825*
	115,237	*109,670*

The average number of persons employed by the charity during the year was as follows:

	2022 No.	2021 No.
Employees	**11**	*10*

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2021 - £NIL)*.

During the year ended 31 March 2022, no Trustee expenses have been incurred *(2021 - £NIL)*.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

11. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 April 2021	**8,554**	**5,550**	**14,104**
Additions	**38,864**	**634**	**39,498**
At 31 March 2022	**47,418**	**6,184**	**53,602**
Depreciation			
At 1 April 2021	**5,292**	**3,877**	**9,169**
Charge for the year	**6,695**	**471**	**7,166**
At 31 March 2022	**11,987**	**4,348**	**16,335**
Net book value			
At 31 March 2022	**35,431**	**1,836**	**37,267**
At 31 March 2021	*3,262*	*1,673*	*4,935*

12. Debtors

	2022 £	*2021 £*
Trade debtors	**2,488**	*798*
Other debtors	**65**	*830*
Prepayments and accrued income	**782**	*644*
	3,335	*2,272*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

13. Creditors: Amounts falling due within one year

	2022 £	*2021 £*
Trade creditors	**763**	*2,728*
Taxation and social security	**3,161**	*6,003*
Other creditors	**652**	*120*
Accruals and deferred income	**37,388**	*37,148*
	41,964	*45,999*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
General funds	29,168	20,502	(20,537)	(5,524)	23,609
Restricted funds					
LCC	2,320	138,991	(141,311)	-	-
Disabled Childrens Services	-	16,781	(16,781)	-	-
The National Lottery Community Fund	5,612	-	(332)	-	5,280
LCC - Feeding grant	460	-	(114)	-	346
Leicester Police	9,116	-	(1,788)	-	7,328
Bailey Will Trust	4,982	-	(925)	-	4,057
LCC Kitchen Grant	12,637	-	(4,987)	2,785	10,435
Kitchen donation	-	1,300	(1,300)	-	-
LCC - community fund	-	12,317	(1,502)	2,739	13,554
LCC - activities funding	-	2,400	(2,400)	-	-
LCC - camp funding	-	3,000	-	-	3,000
LCC - arcade funding	-	1,600	(328)	-	1,272
Percy Bilton Charity	-	2,924	(39)	-	2,885
Donations for holidays, activities and food	-	600	(600)	-	-
Groundworks UK	-	798	(17)	-	781
	35,127	180,711	(172,424)	5,524	48,938
Total of funds	64,295	201,213	(192,961)	-	72,547

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2020 £	*Income* £	*Expenditure* £	*Balance at 31 March 2021* £
Unrestricted funds				
General funds	*16,364*	*25,331*	*(12,527)*	*29,168*
Restricted funds				
LCC	*674*	*139,464*	*(137,818)*	*2,320*
The National Lottery Community Fund	*6,036*	-	*(424)*	*5,612*
LCC - Feeding grant	*687*	-	*(227)*	*460*
Leicester Police	*9,186*	-	*(70)*	*9,116*
Bailey Will Trust	-	*10,000*	*(5,018)*	*4,982*
LCC Kitchen Grant	-	*12,637*	-	*12,637*
LCC - Play equipment	*2,354*	-	*(2,354)*	-
LCC - Holiday grant	*9*	-	*(9)*	-
	18,946	*162,101*	*(145,920)*	*35,127*
Total of funds	*35,310*	*187,432*	*(158,447)*	*64,295*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

14. Statement of funds (continued)

The purpose of the Leicester City Council (LCC) grant is to provide supervised recreational facilities and other supervised leisure time occupations for children and young people aged between 5 and 18 up to 25 if they have a disability.

The Disabled Childrens Services funds are to provide recreational facilities and other supervised leisure occupations for children and young adults who have a disability.

The National Lottery Community Fund was income received to provide dance and music sessions for young people. The closing balance relates to funds to be spent in the next financial year.

The LCC feeding grant funds were received towards providing the provision of a food bank to ensure children receive a meal during the school holidays. The carry forward balance represents the net book value of £346 of the new blender and microwave capitalised in line with the charity's policies.

The Leicester Police grant funding is part of The Police and Crime Commissioners Prevention Fund. The funds will offer a youth project for young people to access in the Northfields and surrounding wards. The carry forward balance represents total unspent funds of £7,170, plus the net book value of £158 of the new TV capitalised in line with the charity's policies.

The Bailey Will Trust funds were received towards the cost of converting office space into a kitchen. This will be used to teach young people to cook. The funds were fully spent in the year and included within fixtures and fittings as fixed assets. The remaining balance of £4,067 represents the net book value of the assets.

The LCC kitchen grant was received to be used towards the kitchen conversion. All funds were spent during the year and included in fixtures and fittings as fixed assets. The remaining balance of £10,435 represents the net book value of the assets.

The kitchen donation were funds received during the year towards the cost and an electrician for the new kitchen, all funds were spent during the year.

The LCC community fund income was given to provide new play equipment at the Playbarn. The funding was used to purchase and install a new Zip wire. All funds were spent during the year and the cost has been included in fixtures and fittings as fixed assets. The remaining balance of £13,554 represents the net book value of the cost of the new zip line.

The LCC activities funding was received towards the cost of activities at the playbarn all funds were spent during the year.

The LCC camp funding was provided to enable the charity to organise a camp trip. The funds were unspent at the year end and have been carried forward to be spent in 2022/23.

The LCC arcade funding was received towards the cost of activities and purchasing a new arcade machine which is included in fixtures and fittings as tangible assets, all funds were fully spent. The closing balance represents the net book value of the equipment purchased amounting to £1,272.

The Percy Bilton Charity provided funds to the playbarn to provide activities, the charity purchased a new slide, and have been spent in full. The costs are included in fixtures and fittings as tangible fixed assets. The carried forward balance represents the net book value of the assets acquired being £2,885.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

14. Statement of funds (continued)

The charity received restricted donations during the year to be spent towards holidays, activities and food. All funds were spent during the year.

The Groundworks UK income was provided towards the cost of an arcade machine. All funds were spent at the year end, the cost has been included in fixtures and fittings as tangible assets. The carry forward balance represents the net book value of £781 of the equipment purchased.

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	2,825	34,442	**37,267**
Current assets	62,748	14,496	**77,244**
Creditors due within one year	(41,964)	-	**(41,964)**
Total	23,609	48,938	**72,547**

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	*Restricted funds 2021 £*	*Total funds 2021 £*
Tangible fixed assets	*2,978*	*1,957*	*4,935*
Current assets	*37,442*	*67,917*	*105,359*
Creditors due within one year	*(11,252)*	*(34,747)*	*(45,999)*
Total	*29,168*	*35,127*	*64,295*

16. Related party transactions

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 March 2022.

NORTHFIELDS & DISTRICT PLAY ASSOCIATION PLAYBARN

England & Wales - Charity number 1102753

Accounts

Registered number: 05014282
Charity number: 1102753

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its Trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5 - 6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 21

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2021

Trustees	J Copeland, Chair C Derry, Vice Chair L Nelson (resigned 25 February 2021) P Howkins P Peel J Brandreth (appointed 22 June 2021) D Brandreth (appointed 22 June 2021)
Company registered number	05014282
Charity registered number	1102753
Registered office	480 Gipsy Lane Leicester LE5 0TB
Company secretary	L Nelson (resigned 25 Februrary 2021) J Copeland (appointed 25 February 2021 resigned 22 June 2021) D Brandreth (appointed 22 June 2021)
Wesbite	www.playbarn.org.uk
Accountants	Magma Audit LLP Chartered Accountants Unit 2 Charnwood Edge Business Park Syston Road Leicester LE7 4UZ

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the charity for the year 1 April 2020 to 31 March 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

• Policies and objectives

The Trustees are aware of the Charity Commission's general guidance on public benefit and take into account when they review the aims and objectives of Northfields and District Play Association (Playbarn).

The charity operates the provision of facilities for recreation and other leisure time occupation for children, young people including those with disabilities who are resident in the Northfields and Humberstone areas of Leicester. Those children that have need by reason of their youth or social and economic circumstances with the aim to improve the conditions of life for such children by promoting their physical, mental and spiritual well being

• Activities for achieving objectives

In furtherance of the objects of the association the Trustees aim to provide, maintain and equip the playground and building. Affording opportunities for adventure and enterprise, raise money for these purposes, create a positive play environment, give the community a direct voice on the running of the playground and children's activities. To encourage a greater understanding and appreciation of young people and to foster interest and active participation in the use of playgroup and children's activities.

Achievements and performance

• Main achievements of the charity

The Playbarn had a difficult year due to the COVID Pandemic. Following government restrictions many of its face to face provisions had to be suspended. The manager and staff stayed in contact with vulnerable children and families through Facebook. They also worked in partnership with Fairshare and HAF to provide meals to families with school aged children. This continued throughout the lockdown. Wherever possible they gave out activity packs of games and educational work provided by LCC to families. They also took the opportunity to carry out maintenance to the ageing outdoor play equipment. This brought it back up to a safe standard ready for the return of children.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Financial review

- **Going concern**

After making appropriate enquiries, the trustees continue to have a reasonable expectation that the charity has adequate resources to continue in operational existence for the immediate future. There has not been any indication that the funding will be withdrawn although the pandemic of 2019/2020 has caused uncertainty of the ability of the Council to continue at current levels of funding. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

- **Reserves policy**

At 31 March 2021 the charity held £29,168 (2020 £16,364) of unrestricted funds and £35,127 (2020 £18,946) restricted funds.

The committee still considers it prudent to reserve a sufficient amount to cover any outstanding bills and wages for up to 3 months. It will be the aim to achieve this during the coming year by carefully monitoring costs. As we reached the end of the financial year the pandemic of COVID-19 was still having impact on some of the activities of the Playbarn. However it was beginning to return to a more normal timetable of activities.

Structure, governance and management

- **Constitution**

The charity is a charitable company limited by guarantee, incorporated on 13 January 2004 and registered as a charity on 22 March 2004. The charity was established under the Memorandum of Association dated 13 January 2004 amended by a special resolution dated 27 June 2006. In the event of the company being wound up, its members will be required to contribute an amount which will not exceed £10 each. The principal and registered office is 480 Gipsy Lane, Leicester, LE5 0TB.

The Trustees who are also directors for the purpose of company law, who served during the year are set out on page 1.

- **Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

- **Organisational structure and decision-making policies**

The number of Trustees shall be not less than three, but shall not be subject to any maximum. The business of the charity shall be managed by the Trustees who may exercise all the powers of the charity.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Jaelue Copeland

J Copeland
Trustee

Date: 16 December 2021

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

Independent examiner's report to the Trustees of Northfields and District Play Association (Playbarn) ('the charity')

I report to the charity Trustees (who are also Directors for the purpose of company law) on my examination of the accounts of Northfields and District Play Association (Playbarn) ('the charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Signed: Dated:

Luke Turner ACA FCCA

Magma Audit LLP
Chartered Accountants
Unit 2
Charnwood Edge Business Park
Syston Road
Leicester
LE7 4UZ

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Income from:					
Donations and legacies	2	**4,305**	**-**	**4,305**	*5,493*
Charitable activities	3	**-**	**162,101**	**162,101**	*182,513*
Other trading activities	4	**525**	**-**	**525**	*1,150*
Other income	5	**20,501**	**-**	**20,501**	*-*
Total income		**25,331**	**162,101**	**187,432**	*189,156*
Expenditure on:					
Charitable activities	6	**12,527**	**145,920**	**158,447**	*177,390*
Total expenditure		**12,527**	**145,920**	**158,447**	*177,390*
Net movement in funds		**12,804**	**16,181**	**28,985**	*11,766*
Reconciliation of funds:					
Total funds brought forward		**16,364**	**18,946**	**35,310**	*23,544*
Net movement in funds		**12,804**	**16,181**	**28,985**	*11,766*
Total funds carried forward		**29,168**	**35,127**	**64,295**	*35,310*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 21 form part of these financial statements.

NORTHFIELDS AND DISTRICT PLAY ASSOCIATION (PLAYBARN)
(A company limited by guarantee)
REGISTERED NUMBER: 05014282

BALANCE SHEET
AS AT 31 MARCH 2021

	Note		2021 £		*2020 £*
Fixed assets					
Tangible assets	11		**4,935**		*6,579*
			4,935		*6,579*
Current assets					
Debtors	12	**2,272**		*2,663*	
Cash at bank and in hand		**103,087**		*66,321*	
		105,359		*68,984*	
Creditors: amounts falling due within one year	13	**(45,999)**		*(40,253)*	
Net current assets			**59,360**		*28,731*
Total net assets			**64,295**		*35,310*
Charity funds					
Restricted funds	14		**35,127**		*18,946*
Unrestricted funds	14		**29,168**		*16,364*
Total funds			**64,295**		*35,310*

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Jaelie Copeland

J Copeland
Trustee

Date: 16 December 2021

The notes on pages 9 to 21 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Northfields and District Play Association (Playbarn) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Going concern

The trustees assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt over the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1. Accounting policies (continued)

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1. Accounting policies (continued)

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

Depreciation is provided on the following bases:

Fixtures and fittings	- 25% written down value
Computer equipment	- 25% written down value

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies (continued)

1.12 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Donations	4,305	**4,305**	*5,493*
Total 2020	*5,493*	*5,493*	

3. Income from charitable activities

	Restricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Grants received	162,101	**162,101**	*182,513*
Total 2020	*182,513*	*182,513*	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Fundraising	525	**525**	*1,150*
Total 2020	*1,150*	*1,150*	

5. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Coronavirus Job Retension Scheme income	10,501	**10,501**	-
Coronavirus rates grants	10,000	**10,000**	-
	20,501	**20,501**	-

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

6. Analysis of expenditure by activities

	Direct costs 2021 £	Support costs 2021 £	Total funds 2021 £	*Total funds 2020 £*
Charitable activities	132,327	26,120	**158,447**	*177,390*
Total 2020	*152,269*	*25,121*	*177,390*	

Analysis of direct costs

	Total funds 2021 £	*Total funds 2020 £*
Staff costs	**109,670**	*139,068*
Materials and activities	**22,657**	*13,201*
	132,327	*152,269*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2021 £	*Total funds 2020 £*
Depreciation	**1,644**	*1,760*
Rates and water	**101**	*127*
Insurance	**1,154**	*1,753*
Light and heat	**3,782**	*3,512*
Telephone	**795**	*1,024*
Postage and stationery	**1,134**	*1,179*
Tools and equipment	**1,283**	*816*
Training	**-**	*263*
Motor and travel expenses	**-**	*42*
Household and cleaning charges	**3,608**	*3,710*
Sundries	**1,111**	*982*
Repairs and renewals	**6,220**	*3,169*
Governance costs	**5,288**	*6,784*
	26,120	*25,121*

7. Governance costs

	2021 £	*2020 £*
Accountancy	**2,400**	*1,500*
Book keeping charges	**2,888**	*7,897*
	5,288	*9,397*

8. Independent examiner's remuneration

	2021 £	*2020 £*
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	**2,400**	*2,400*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

9. Staff costs

	2021 £	2020 £
Wages and salaries	**107,674**	*135,296*
Social security costs	**1,171**	*2,980*
Contribution to defined contribution pension schemes	**825**	*792*
	109,670	*139,068*

The average number of persons employed by the charity during the year was as follows:

	2021 No.	2020 No.
Employees	**10**	*13*

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2020 - £NIL)*.

During the year ended 31 March 2021, no Trustee expenses have been incurred *(2020 - £NIL)*.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

11. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 April 2020	**8,554**	**5,550**	**14,104**
At 31 March 2021	**8,554**	**5,550**	**14,104**
Depreciation			
At 1 April 2020	**4,205**	**3,320**	**7,525**
Charge for the year	**1,087**	**557**	**1,644**
At 31 March 2021	**5,292**	**3,877**	**9,169**
Net book value			
At 31 March 2021	**3,262**	**1,673**	**4,935**
At 31 March 2020	*4,349*	*2,230*	*6,579*

12. Debtors

	2021 £	*2020 £*
Trade debtors	**798**	*1,693*
Other debtors	**830**	-
Prepayments and accrued income	**644**	*970*
	2,272	*2,663*

13. Creditors: Amounts falling due within one year

	2021 £	*2020 £*
Trade creditors	**2,728**	*522*
Taxation and social security	**6,003**	*1,489*
Other creditors	**120**	*1,094*
Accruals and deferred income	**37,148**	*37,148*
	45,999	*40,253*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General funds	16,364	25,331	(12,527)	29,168
Restricted funds				
LCC	674	139,464	(137,818)	2,320
The National Lottery Community Fund	6,036	-	(424)	5,612
LCC - Feeding grant	687	-	(227)	460
LCC - Holiday grant	9	-	(9)	-
Leicester Police	9,186	-	(70)	9,116
LCC - Play equipment	2,354	-	(2,354)	-
Bailey Will Trust	-	10,000	(5,018)	4,982
LCC - Kitchen grant	-	12,637	-	12,637
	18,946	162,101	(145,920)	35,127
Total of funds	35,310	187,432	(158,447)	64,295

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
Unrestricted funds				
General funds	9,721	6,643	-	16,364
Restricted funds				
LCC	7,083	139,111	(145,520)	674
Disabled Childrens Services	-	22,720	(22,720)	-
The National Lottery Community Fund	6,740	-	(704)	6,036
The Screwfix Foundation	-	250	(250)	-
LCC - Feeding grant	-	1,000	(313)	687
LCC - Holiday grant	-	849	(840)	9
LCC - Short breaks	-	4,884	(4,884)	-
Leicester Police	-	9,999	(813)	9,186
LCC - Play equipment	-	3,700	(1,346)	2,354
	13,823	182,513	(177,390)	18,946
Total of funds	23,544	189,156	(177,390)	35,310

14. Statement of funds (continued)

The purpose of the Leicester City Council (LCC) grant is to provide supervised recreational facilities and other supervised leisure time occupations for children and young people aged between 5 and 18 up to 25 if they have a disability.

The Disabled Childrens Services funds are to provide recreational facilities and other supervised leisure occupations for children and young adults who have a disability.

The National Lottery Community Fund was income received to provide dance and music sessions for young people. The closing balance relates to funds to be spent in the next financial year.

The Screwfix Foundation grant was awarded to fund repair works on the access road to the Playbarn.

The LCC feeding grant funds were received towards providing the provision of a food bank to ensure children recieve a meal during the school holidays. The carry forward balance represents the net book value of £460 of the new blender and microwave capitalised in line with the charity's policies.

The LCC holiday grant funds were received towards the cost of providing activities during the summer school holiday.

The LCC short breaks funding was received towards the cost of the weekend away provided for the young people.

The Leicester Police grant funding is part of The Police and Crime Commissioners Prevention Fund. The funds will offer a youth project for young people to access in the Northfields and surrounding wards. The carry forward balance represents total unspent funds of £8,906, plus the net book value of £210 of the new TV capitalised in line with the charity's policies.

The LCC Play Equipment funds were received to provide replacement play equipment, the unspent funds are carried forward to spent in the next financial year. All funds were spent during the year

The Bailey Will Trust income received during the year was received towards the cost of converting office space into a kitchen. This will be used to teach young people to cook. The remaining unspent funds are carried forward to be spent in the next financial year.

The LCC kitchen grant was received to be used towards the kitchen conversion. The unspebt funds have been carried forward to be spent in the next financial year.

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	2,978	1,957	**4,935**
Current assets	37,442	67,917	**105,359**
Creditors due within one year	(11,252)	(34,747)	**(45,999)**
Total	29,168	35,127	**64,295**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	*Restricted funds 2020* £	*Total funds 2020* £
Tangible fixed assets	*6,579*	-	*6,579*
Current assets	*50,038*	*18,946*	*68,984*
Creditors due within one year	*(40,253)*	-	*(40,253)*
Total	*16,364*	*18,946*	*35,310*

16. Related party transactions

The charity has not entered into any related party transactions during the year, nor are there any outstanding balances owing between related parties and the charity at 31 March 2021.