

Report of the Trustees and
Financial Statements
for the Period 1 June 2022 to 30 May 2023
for
EL SHADDAI DWXI-PPFI

GKP Partnership
Ground Floor
Chiswick Gate,
598 -608 Chiswick High Road
London
W4 5RT

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for the Period 1 June 2022 to 30 May 2023

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Report of the Trustees
for the Period 1 June 2022 to 30 May 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 June 2022 to 30 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reference and administrative details

Registered Company number

04779280 (England and Wales)

Registered Charity number

1102749

Registered office

72 Bird in Bush
Peckham
London
SE15 1BB

Trustees

Mrs Jessie Obligado
Mrs Analita Bas
Ms Salome M Hartberg
Mr Rey E M Vargas

Company Secretary

Independent Examiner

Atul Sharma
GKP Partnership
Ground Floor
Chiswick Gate,
598 -608 Chiswick High Road
London
W4 5RT

Bankers

Lloyds TSB Bank PLC
25 Gresham Street
London
EC2V 7H

Approved by order of the board of trustees on 27 February 2024 and signed on its behalf by:

Mrs Jessie Obligado - Trustee

**Independent Examiner's Report to the Trustees of
EL SHADDAI DWXI-PPFI**

Independent examiner's report to the trustees of EL SHADDAI DWXI-PPFI ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1 June 2022 to 30 May 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Atul Sharma

GKP Partnership
Ground Floor
Chiswick Gate,
598 -608 Chiswick High Road
London
W4 5RT

27 February 2024

EL SHADDAI DWXI-PPFI**Statement of Financial Activities**
for the Period 1 June 2022 to 30 May 2023

	Notes	Unrestricted fund £	Restricted fund £	Period 1.6.22 to 30.5.23 Total funds £	Year Ended 31.5.22 Total funds £
Income and endowments from					
Donations and legacies		210,382	-	210,382	181,615
Expenditure on					
Raising funds	2	229,024	-	229,024	136,617
Other		-	-	-	49,902
Total		229,024	-	229,024	186,519
NET INCOME/(EXPENDITURE)		(18,642)	-	(18,642)	(4,904)
Reconciliation of funds					
Total funds brought forward		56,453	200,658	257,111	262,015
Total funds carried forward		37,811	200,658	238,469	257,111

The notes form part of these financial statements

EL SHADDAI DWXI-PPFI**Statement of Financial Position**
30 May 2023

	Notes	Unrestricted fund £	Restricted fund £	30.5.23 Total funds £	31.5.22 Total funds £
Fixed assets					
Tangible assets	5	-	200,658	200,658	200,658
Current assets					
Cash at bank		43,314	-	43,314	59,357
Creditors					
Amounts falling due within one year	6	(5,503)	-	(5,503)	(2,904)
Net current assets		<u>37,811</u>	<u>-</u>	<u>37,811</u>	<u>56,453</u>
Total assets less current liabilities		<u>37,811</u>	<u>200,658</u>	<u>238,469</u>	<u>257,111</u>
NET ASSETS		<u><u>37,811</u></u>	<u><u>200,658</u></u>	<u><u>238,469</u></u>	<u><u>257,111</u></u>
Funds	7				
Unrestricted funds				37,811	56,453
Restricted funds				<u>200,658</u>	<u>200,658</u>
Total funds				<u><u>238,469</u></u>	<u><u>257,111</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 May 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 May 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

EL SHADDAI DWXI-PPFI

Statement of Financial Position - continued

30 May 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 February 2024 and were signed on its behalf by:

Mrs Jessie Obligado - Trustee

Mrs Analita Bas - Trustee

Notes to the Financial Statements
for the Period 1 June 2022 to 30 May 2023

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Period 1 June 2022 to 30 May 2023**2. Raising funds****Raising donations and legacies**

	Period 1.6.22 to 30.5.23 £	Year Ended 31.5.22 £
Food and consumables	28,969	16,133
Light and heat	6,101	4,686
Telephone	559	759
Sundries	7,818	645
Church Hire	23,265	17,949
Support services - London	15,500	8,428
Manila - London	41,767	55,780
Support services - SL	100	1,338
Support costs	51,923	-
	<u>176,002</u>	<u>105,718</u>

3. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the period ended 30 May 2023 nor for the year ended 31 May 2022.

Trustees' expenses

There were no trustees' expenses paid for the period ended 30 May 2023 nor for the year ended 31 May 2022.

4. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted fund £	Total funds £
Income and endowments from			
Donations and legacies	<u>181,615</u>	<u>-</u>	<u>181,615</u>
Expenditure on			
Raising funds	136,617	-	136,617
Other	<u>49,902</u>	<u>-</u>	<u>49,902</u>
Total	<u>186,519</u>	<u>-</u>	<u>186,519</u>
NET INCOME/(EXPENDITURE)	(4,904)	-	(4,904)
Reconciliation of funds			
Total funds brought forward	61,357	200,658	262,015
Total funds carried forward	<u>56,453</u>	<u>200,658</u>	<u>257,111</u>

Notes to the Financial Statements - continued
for the Period 1 June 2022 to 30 May 2023

5. Tangible fixed assets

	Freehold property £
Cost	
At 1 June 2022 and 30 May 2023	<u>200,658</u>
Net book value	
At 30 May 2023	<u>200,658</u>
At 31 May 2022	<u>200,658</u>

6. Creditors: amounts falling due within one year

	30.5.23 £	31.5.22 £
Trade creditors	(1)	-
Accrued expenses	<u>5,504</u>	<u>2,904</u>
	<u>5,503</u>	<u>2,904</u>

7. Movement in funds

	At 1.6.22 £	Net movement in funds £	At 30.5.23 £
Unrestricted funds			
General fund	56,453	(18,642)	37,811
Restricted funds			
Restricted Fund	200,658	-	200,658
TOTAL FUNDS	<u>257,111</u>	<u>(18,642)</u>	<u>238,469</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	210,382	(229,024)	(18,642)
TOTAL FUNDS	<u>210,382</u>	<u>(229,024)</u>	<u>(18,642)</u>

Notes to the Financial Statements - continued
for the Period 1 June 2022 to 30 May 2023**7. Movement in funds - continued****Comparatives for movement in funds**

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
Unrestricted funds			
General fund	61,357	(4,904)	56,453
Restricted funds			
Restricted Fund	200,658	-	200,658
TOTAL FUNDS	<u>262,015</u>	<u>(4,904)</u>	<u>257,111</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	181,615	(186,519)	(4,904)
TOTAL FUNDS	<u>181,615</u>	<u>(186,519)</u>	<u>(4,904)</u>

8. Related party disclosures

There were no related party transactions for the period ended 30 May 2023.