

REGISTERED COMPANY NUMBER: 04779280 (England and Wales)
REGISTERED CHARITY NUMBER: 1102749

Report of the Trustees and
Financial Statements
for the Year Ended 31 May 2022
for
EL SHADDAI DWXI-PPFI

GKP Partnership
Chiswick Gate
London W4 5RT

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for the Year Ended 31 May 2022

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EL SHADDAI DWXI-PPFI

Report of the Trustees
for the Year Ended 31 May 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reference and administrative details

Registered Company number

04779280 (England and Wales)

Registered Charity number

1102749

Registered office

72 Bird in Bush
Peckham
London
SE15 1BB

Trustees

Mrs Jessie Obligado
Mrs Analita Bas
Ms Salome M Hartberg Director
Mr Rey E M Vargas Director

Company Secretary

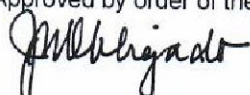
Independent Examiner

Atul Sharma

Bankers

Lloyds TSB Bank PLC
25 Gresham Street
London
EC2V 7H

Approved by order of the board of trustees on 23 February 2023 and signed on its behalf by:



Mrs Jessie Obligado - Trustee

Independent Examiner's Report to the Trustees of
EL SHADDAI DWXI-PPFI

Independent examiner's report to the trustees of EL SHADDAI DWXI-PPFI ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Atul Sharma, FCA

Date: 27/02/2023

EL SHADDAI DWXI-PPFI

Statement of Financial Activities
for the Year Ended 31 May 2022

	Notes	Unrestricted fund £	Restricted fund £	31.5.22 Total funds £	31.5.21 Total funds £
Income and endowments from Donations and legacies		181,615	-	181,615	167,308
Expenditure on Raising funds	2	136,617	-	136,617	140,810
Other		49,902	-	49,902	-
Total		186,519	-	186,519	140,810
NET INCOME/(EXPENDITURE)		(4,904)	-	(4,904)	26,498
Reconciliation of funds					
Total funds brought forward		56,807	200,658	257,465	230,967
Total funds carried forward		51,903	200,658	252,561	257,465

The notes form part of these financial statements

EL SHADDAI DWXI-PPFI

Statement of Financial Position
31 May 2022

	Notes	Unrestricted fund £	Restricted fund £	31.5.22 Total funds £	31.5.21 Total funds £
Fixed assets					
Tangible assets	5	-	200,658	200,658	200,658
Current assets					
Cash at bank		59,357	-	59,357	75,119
Creditors					
Amounts falling due within one year	6	(2,904)	-	(2,904)	(13,762)
Net current assets		<u>56,453</u>	<u>-</u>	<u>56,453</u>	<u>61,357</u>
Total assets less current liabilities		56,453	200,658	257,111	262,015
NET ASSETS		<u>56,453</u>	<u>200,658</u>	<u>257,111</u>	<u>262,015</u>
Funds	7				
Unrestricted funds				51,903	56,807
Restricted funds				200,658	200,658
Total funds				<u>252,561</u>	<u>257,465</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

EL SHADDAI DWXI-PPFI

Statement of Financial Position - continued
31 May 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 February 2023 and were signed on its behalf by:



Mrs Jessie Obligado - Trustee



Mrs Analita Bas - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 May 2022

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

2. Raising funds

Raising donations and legacies

	31.5.22	31.5.21
	£	£
Food and consumables	16,133	13,354
Light and heat	4,686	3,217
Telephone	759	1,274
Sundries	645	1,085
Church Hire	17,949	17,041
Support services - London	8,428	5,225
Manila - London	55,780	44,587
Support services	1,338	8005
Support costs		19757
	105,718	113,545

3. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the year ended 31 May 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

4. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted fund £	Total funds £
Income and endowments from Donations and legacies	167,308	-	167,308
Expenditure on Raising funds	140,810	-	140,810
NET INCOME	26,498	-	26,498
Reconciliation of funds			
Total funds brought forward	30,309	200,658	230,967
Total funds carried forward	56,807	200,658	257,465

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

5. Tangible fixed assets

Cost

At 1 June 2021 and 31 May 2022

Freehold
property
£

200,658

Net book value

At 31 May 2022

200,658

At 31 May 2021

200,658

6. Creditors: amounts falling due within one year

Trade creditors

Accrued expenses

31.5.22

£

31.5.21

£

-

11,458

2,904

2,304

2,904

13,762

7. Movement in funds

Unrestricted funds

General fund

Restricted funds

Restricted Fund

TOTAL FUNDS

At 1.6.21
£

56,807

200,658

257,465

Net
movement
in funds
£

(4,904)

-

(4,904)

At
31.5.22
£

51,903

200,658

252,561

Net movement in funds, included in the above are as follows:

Unrestricted funds
General fund

TOTAL FUNDS

Incoming
resources
£

181,615

181,615

Resources
expended
£

(186,519)

(186,519)

Movement
in funds
£

(4,904)

(4,904)

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

7. Movement in funds - continued

Comparatives for movement in funds

	At 1.6.20 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
General fund	30,309	26,498	56,807
Restricted funds			
Restricted Fund	200,658	-	200,658
TOTAL FUNDS	230,967	26,498	257,465

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	167,308	(140,810)	26,498
TOTAL FUNDS	167,308	(140,810)	26,498

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.20 £	Net movement in funds £	At 31.5.22 £
Unrestricted funds			
General fund	30,309	21,594	51,903
Restricted funds			
Restricted Fund	200,658	-	200,658
TOTAL FUNDS	230,967	21,594	252,561

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

7. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	348,923	(327,329)	21,594
TOTAL FUNDS	<u>348,923</u>	<u>(327,329)</u>	<u>21,594</u>

8. Related party disclosures

There were no related party transactions for the year ended 31 May 2022.

EL SHADDAI DWXI-PPFI

Detailed Statement of Financial Activities
for the Year Ended 31 May 2022

	31.5.22 £	31.5.21 £
Income and endowments		
Donations and legacies		
Tithes at Services		
Remittances from groups	152,241	136,320
Other donations	10,732	16,495
	18,642	14,493
	181,615	167,308
Total incoming resources	181,615	167,308
Expenditure		
Raising donations and legacies		
Food and consumables	16,133	13,354
Light and heat	4,686	3,217
Telephone	759	1,274
Sundries	645	1,085
Church Hire	17,949	17,041
Support services - London	8,428	5,225
Manila - London	55,780	44,587
Support services - Sunderland	1,338	399
Manila - Sunderland	-	3,129
Manila - Newcastle	-	4,477
	105,718	93,788
Other trading activities		
General stipends	20,904	8,109
Events and Celebrations expenses	7,830	13,331
Music & Flowers	2,165	5,622
Administrative staff	-	203
	30,899	27,265
Support costs		
Finance		
Bank charges	225	-
Bank loan interest	4,400	5,456
	4,625	5,456
Governance costs		
Accountancy and legal fees	2,600	2,400
Carried forward	2,600	2,400

This page does not form part of the statutory financial statements

EL SHADDAI DWXI-PPFI

Detailed Statement of Financial Activities
for the Year Ended 31 May 2022

	31.5.22 £	31.5.21 £
Governance costs		
Brought forward		
Travel & Motor expenses	2,600	2,400
Flat & Office expenses	6,079	5,590
Repair and Maintenance	6,032	4,457
Other Charitable expenses	30,044	1,789
	522	65
	45,277	14,301
Total resources expended		
	186,519	140,810
Net (expenditure)/income	(4,904)	26,498

This page does not form part of the statutory financial statements