

REGISTERED COMPANY NUMBER: 04779280 (England and Wales)
REGISTERED CHARITY NUMBER: 1102749

Report of the Trustees and
Financial Statements
for the Year Ended 31 May 2021
for
EL SHADDAI DWXI-PPFI

SharmanS
139 Viglen House
Alperton Lane
Alperton
HA0 1HD

EL SHADDAI DWXI-PPFI

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for the Year Ended 31 May 2021

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EL SHADDAI DWXI-PPFI

Report of the Trustees **for the Year Ended 31 May 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reference and administrative details

Registered Company number

04779280 (England and Wales)

Registered Charity number

1102749

Registered office

72 Bird in Bush
Peckham
London
SE15 1BB

Trustees

Mrs Jessie Obligado
Mrs Analita Bas
Ms Salome M Hartberg Director
Mr Rey E M Vargas Director

Company Secretary

Bankers

Lloyds TSB Bank PLC
25 Gresham Street
London
EC2V 7H

Approved by order of the board of trustees on 18 February 2022 and signed on its behalf by:

Mrs Jessie Obligado - Trustee


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EL SHADDAI DWXI-PPFI

Statement of Financial Activities
for the Year Ended 31 May 2021

	Notes	Unrestricted fund £	Restricted fund £	31.5.21 Total funds £	31.5.20 Total funds £
Income and endowments from					
Donations and legacies		167,308	-	167,308	206,854
Expenditure on					
Raising funds	2	140,621	-	140,621	195,891
NET INCOME		26,687	-	26,687	10,963
Reconciliation of funds					
Total funds brought forward		30,309	200,658	230,967	220,081
Total funds carried forward		<u>56,996</u>	<u>200,658</u>	<u>257,654</u>	<u>231,044</u>

The notes form part of these financial statements

EL SHADDAI DWXI-PPFI**Statement of Financial Position**
31 May 2021

	Notes	Unrestricted fund £	Restricted fund £	31.5.21 Total funds £	31.5.20 Total funds £
Fixed assets					
Tangible assets	5	-	200,658	200,658	200,658
Current assets					
Cash at bank		75,119	-	75,119	44,070
Creditors					
Amounts falling due within one year	6	(13,762)	-	(13,762)	(13,761)
Net current assets		<u>61,357</u>	<u>-</u>	<u>61,357</u>	<u>30,309</u>
Total assets less current liabilities		<u>61,357</u>	<u>200,658</u>	<u>262,015</u>	<u>230,967</u>
NET ASSETS		<u>61,357</u>	<u>200,658</u>	<u>262,015</u>	<u>230,967</u>
Funds	7				
Unrestricted funds				56,807	30,309
Restricted funds				<u>200,658</u>	<u>200,658</u>
Total funds				<u>257,465</u>	<u>230,967</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

EL SHADDAI DWXI-PPFI

Statement of Financial Position - continued
31 May 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 February 2022 and were signed on its behalf by:



Mrs Jessie Obligado - Trustee



Mrs Analita Bas - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 May 2021

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

EL SHADDAI DWXI-PPFI**Notes to the Financial Statements - continued
for the Year Ended 31 May 2021****2. Raising funds****Raising donations and legacies**

	31.5.21	31.5.20
	£	£
Food and consumables	13,354	13,020
Light and heat	3,217	2,795
Telephone	1,274	1,577
Sundries	1,085	1,157
Church Hire	17,041	19,147
Support services - London	5,225	5,430
Manila - London	44,587	46,856
Support services - SL	399	480
Manila - SL	3,129	2,339
Manila - Newcastle	4,477	5,565
Support costs	19,757	43,056
	<u>113,545</u>	<u>141,422</u>

3. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

4. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted fund £	Total funds £
Income and endowments from			
Donations and legacies	206,854	-	206,854
Expenditure on			
Raising funds	195,891	-	195,891
NET INCOME	10,963	-	10,963
Reconciliation of funds			
Total funds brought forward	19,423	200,658	220,081
Total funds carried forward	<u>30,386</u>	<u>200,658</u>	<u>231,044</u>

EL SHADDAI DWXI-PPFI

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2021**

5. Tangible fixed assets

	Freehold property £
Cost	
At 1 June 2020 and 31 May 2021	<u>200,658</u>
Net book value	
At 31 May 2021	<u>200,658</u>
At 31 May 2020	<u>200,658</u>

6. Creditors: amounts falling due within one year

	31.5.21 £	31.5.20 £
Trade creditors	11,458	11,457
Accrued expenses	<u>2,304</u>	<u>2,304</u>
	<u>13,762</u>	<u>13,761</u>

7. Movement in funds

	At 1.6.20 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
General fund	30,309	26,687	56,996
Restricted funds			
Restricted Fund	200,658	-	200,658
TOTAL FUNDS	<u>230,967</u>	<u>26,687</u>	<u>257,654</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	167,308	(140,621)	26,687
TOTAL FUNDS	<u>167,308</u>	<u>(140,621)</u>	<u>26,687</u>

EL SHADDAI DWXI-PPFI**Notes to the Financial Statements - continued
for the Year Ended 31 May 2021****7. Movement in funds - continued****Comparatives for movement in funds**

	At 1.6.19 £	Net movement in funds £	At 31.5.20 £
Unrestricted funds			
General fund	19,423	10,963	30,386
Restricted funds			
Restricted Fund	200,658	-	200,658
TOTAL FUNDS	<u>220,081</u>	<u>10,963</u>	<u>231,044</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	206,854	(195,891)	10,963
TOTAL FUNDS	<u>206,854</u>	<u>(195,891)</u>	<u>10,963</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.19 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
General fund	19,423	37,650	57,073
Restricted funds			
Restricted Fund	200,658	-	200,658
TOTAL FUNDS	<u>220,081</u>	<u>37,650</u>	<u>257,731</u>

EL SHADDAI DWXI-PPFI

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

7. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	374,162	(336,512)	37,650
TOTAL FUNDS	<u>374,162</u>	<u>(336,512)</u>	<u>37,650</u>

8. Related party disclosures

There were no related party transactions for the year ended 31 May 2021.

EL SHADDAI DWXI-PPFI**Detailed Statement of Financial Activities**
for the Year Ended 31 May 2021

	31.5.21 £	31.5.20 £
Income and endowments		
Donations and legacies		
Tithes	136,320	161,153
Group Remittances	16,495	15,440
Love Offerings	<u>14,493</u>	<u>30,261</u>
	<u>167,308</u>	<u>206,854</u>
Total incoming resources	167,308	206,854
Expenditure		
Raising donations and legacies		
Food and consumables	13,354	13,020
Light and heat	3,217	2,795
Telephone	1,274	1,577
Sundries	1,085	1,157
Church Hire	17,041	19,147
Support services - London	5,225	5,430
Manila - London	44,587	46,856
Support services - SL	399	480
Manila - SL	3,129	2,339
Manila - Newcastle	<u>4,477</u>	<u>5,565</u>
	93,788	98,366
Other trading activities		
General stipends	8,109	19,280
Events and Celebrations expenses	13,331	28,774
Music & Flowers	5,622	6,376
Administrative staff	<u>14</u>	<u>39</u>
	27,076	54,469
Support costs		
Finance		
Bank loan interest	5,456	5,979
Governance costs		
Accountancy and legal fees	2,400	2,304
Travel & Motor expenses	5,590	22,439
Flat & Office expenses	4,457	10,751
Carried forward	<u>12,447</u>	<u>35,494</u>

This page does not form part of the statutory financial statements

EL SHADDAI DWXI-PPFI

Detailed Statement of Financial Activities
for the Year Ended 31 May 2021

	31.5.21 £	31.5.20 £
Governance costs		
Brought forward	12,447	35,494
Repair and Maintenance	1,789	1,533
Other Charitable expenses	<u>65</u>	<u>50</u>
	<u>14,301</u>	<u>37,077</u>
Total resources expended	<u>140,621</u>	<u>195,891</u>
Net income	<u><u>26,687</u></u>	<u><u>10,963</u></u>

This page does not form part of the statutory financial statements