

# **The RV, E & H Moon Charitable Trust**

**Trustees' Report and Accounts**

**For The Year Ended  
5 April 2021**

**THE RV, E & H MOON CHARITABLE TRUST**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 5 APRIL 2021**

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The trustees have pleasure in presenting their report and the unaudited accounts of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

**Structure, governance and management**

The trust was established under the terms of the last Will of Edith Moon dated 25 May 2001. It is a registered charity with the Charity Commission.

The trustees who have served during the period are set out on page 1. Trustees are appointed by the continuing trustees of the charity. The trustees meet at least once a year.

New Trustees may be appointed within the provisions of the Trustee Act 1925.

**Objectives and activities for the public benefit**

The objectives of the Trust are to apply the income and capital for the furtherance of such charitable objects or purposes as the trustees shall from time to time think fit. The Trust is subject to the Standard Provisions of the Society of Trust and Estate Practitioners (1<sup>st</sup> Edition).

The Trustees seek to support charitable organisations and confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

**Achievements and performance**

During the year the Trust continued to meet its objectives by making 26 grants to local organisations, details of which are in note 5 of the accounts.

**Financial review and investment policy**

The details of the charity's income and expenditure for the period and its net assets at 5 April 2021 are on pages 5 and 6 of the accounts. In summary, the charity generated income of £25,922 in the year to fund expenditure of £35,249. In addition, the net realised and unrealised gains on investments totalled £141,381.

There are no restrictions on the charity's power to invest. The investment strategy is reviewed regularly by the trustees and takes account of the demand for funds.

**Reserves policy**

It is the normal policy of the charity to maintain at least sufficient funds to cover management and administration costs.

At 5 April 2021, £762,168 was held in the capital fund to generate future investment income.

At 5 April 2021, a deficit of £1,690 was held in the income fund. It is hoped income generation will increase so that the fund can be used for future grant applications and management and administration costs.

**Risk management**

The trustees have assessed the major risks which may arise in the conduct of the charity and will monitor these annually.

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**Plans for future periods**

The Trustees plan to apply income for the provision of grants of charitable objects or purposes as appropriate.

This report was approved by the trustees on 21.10.2021 and was signed on their behalf by:

  
.....  
**J D G Hinckley - Chairman of the Trustees**

**THE RV, E & H MOON CHARITABLE TRUST**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**  
**FOR THE YEAR ENDED 5 APRIL 2021**

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I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2021 which are set out on pages 5 to 11.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Nicola Mason*

**Nicola Mason FCA, DChA**  
**MHA Moore and Smalley**  
**Preston**

Date 22/12/2021

# THE RV, E & H MOON CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2021

	Note	Unrestricted Income £	Unrestricted Capital £	Total Funds 2021 £	Total Funds 2020 £
<b>Income from:</b>					
Investment income	3	25,922	-	25,922	32,610
<b>Total income</b>		<b>25,922</b>	<b>-</b>	<b>25,922</b>	<b>32,610</b>
<hr/>					
<b>Expenditure on:</b>					
Charitable activities	5	28,952	-	28,952	30,826
Cost of raising funds	4	3,148	3,149	6,297	4,838
<b>Total expenditure</b>		<b>32,100</b>	<b>3,149</b>	<b>35,249</b>	<b>35,664</b>
<hr/>					
<b>Net gains/(losses) on investments</b>	7	-	141,381	141,381	(112,151)
<b>Net income/(expenditure)</b>		<b>(6,178)</b>	<b>138,232</b>	<b>132,054</b>	<b>(115,205)</b>
<hr/>					
<b>Reconciliation of funds:</b>					
Total funds brought forward		4,488	623,936	628,424	743,629
<b>Total funds carried forward</b>		<b>(1,690)</b>	<b>762,168</b>	<b>760,478</b>	<b>628,424</b>

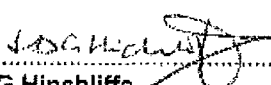
# THE RV, E & H MOON CHARITABLE TRUST

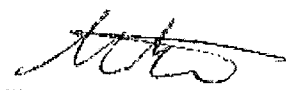
## BALANCE SHEET

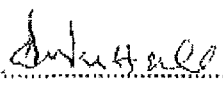
AS AT 5 APRIL 2021

	Note	£	2021 £	£	2020 £
<b>Fixed assets</b>					
Investments	7	744,268			608,029
<b>Current assets</b>					
Debtors		3,155		3,691	
Cash at bank		19,111		21,591	
		22,266		25,282	
Creditors: amounts falling due within one year	8	(6,056)		(4,887)	
<b>Net current assets</b>			16,210		20,395
<b>Net assets</b>			760,478		628,424
<b>Funds</b>					
Unrestricted - Income			(1,690)		4,488
- Capital			762,168		623,936
<b>Total funds</b>			760,478		628,424

These accounts were approved and authorised for issue by the trustees on 21st October 2021 and are signed on their behalf by:

  
J D G Hinchliffe

  
M Prentice

  
A Nuttall

# THE RV, E & H MOON CHARITABLE TRUST

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2021

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### 1 Accounting policies

#### Legal form

The trust is a registered charity, established under the last will of Edith Moon dated 25 May 2001.

#### Basis of accounting

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### Investments and investment income

Investments are stated at market value as provided by Canaccord Genuity.

Investment income is credited to the income fund on an accruals basis.

#### Resources expended

Grants are accounted for when approved. All grants approved had been paid at the year end.

Other expenditure, inclusive of VAT, is charged on an accruals basis and allocated between the income and capital funds, as appropriate.

#### Funds

All funds are unrestricted and are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest of the charity after deducting all of its liabilities.

# THE RV, E & H MOON CHARITABLE TRUST

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2021

### 1 Accounting policies (continued)

#### Preparation of the accounts on a going concern basis

The trustees are required to assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the accounts. The Trustees have considered the impact of the Government measures to combat the spread of the corona virus and do not consider that they will have a significant impact on the operation of the charity. The majority of the expenditure of the charity is at the discretion of the Trustees and the charity also has sufficient reserves to offset any potential reduction in investment income. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity, therefore the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### 2 Judgements and key sources of estimation uncertainty

There have been no significant judgements (apart from those involving estimates) made in the process of preparing the financial statements.

There have been no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

### 3 Investment income

	2021 £	2020 £
Hargreave Hale portfolio dividends	25,918	32,042
Hargreave Hale portfolio interest	-	9
M&G Charifunds	-	550
National Savings & Investment interest	4	9
	<u>25,922</u>	<u>32,610</u>

All income in the current and prior year related to unrestricted income funds.

### 4 Cost of raising funds

	Income £	Capital £	2021 Total £	2020 Total £
Investment management charges	<u>3,148</u>	<u>3,149</u>	<u>6,297</u>	<u>4,838</u>

In the prior year £2,419 related to income funds and £2,419 related to capital funds.



**THE RV, E & H MOON CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 5 APRIL 2021**

**5 Charitable activities**

	Unrestricted Income	Unrestricted Capital	Unrestricted Total 2021	Unrestricted Total 2020
	£	£	£	£
<b>Grants</b>				
1st Pilling Brownies	600	-	600	660
2nd Preesall Brownies	600	-	600	-
Brian House Children's Hospice	1,000	-	1,000	1,000
Dr Stephen Musgrave	-	-	-	575
Eagland High School Premises	400	-	400	-
Garstang Amateur Swimming Club	500	-	500	500
Golden Ball Social Club	-	-	-	500
Hambleton Bowling Club	-	-	-	500
Huckloberry's Nursing and Pre-School	500	-	500	500
Lyrics and Lunch	350	-	350	-
Out Rawcliffe Bowling Club	500	-	500	500
Over Wyre Art Society	400	-	400	-
Over Wyre Ladies Club	250	-	250	-
Over Wyre Social and Activity Club	-	-	-	400
Over Wyre Brass	500	-	500	500
Over Wyre Whist and Dominoes	250	-	250	-
Over Wyre Probus	(250)	-	(250)	-
Pilling Coffee Feast	-	-	-	1,600
Pilling Jubilee Silver Band	1,000	-	1,000	1,000
Pilling Memorial Hall	1,500	-	1,500	1,150
Pilling Methodist Church	750	-	750	-
Pilling Parish Council	1,000	-	1,000	1,375
Pilling Reading Room	1,500	-	1,500	2,000
Pilling St John's C of E Primary School	500	-	500	850
Preesall Bowling Club	500	-	500	500
Preesall Fleetwood's Charity Primary School	1,000	-	1,000	-
St Aidan's Association	1,500	-	1,500	1,500
St Aidan's C of E High School	1,000	-	1,000	1,500
St John The Baptist Church Pilling	-	-	-	1,450
St John the Baptist Girls Friendly Society	-	-	-	500
St Oswald's Parish Church	-	-	-	900
St Oswald's Dramatists	800	-	800	295
St Willem's Catholic Primary School	1,250	-	1,250	-
Sparklers Nursery	-	-	-	800
Stalmine Village Hall	1,000	-	1,000	900
Stalmine with Staynall Residents	300	-	300	295
Cockerham Bowling Club	-	-	-	500
Wyre Juniors Football Club	1,500	-	1,500	-
	<b>20,700</b>	<b>-</b>	<b>20,700</b>	<b>22,740</b>
Legal and professional fees	6,000	-	6,000	5,900
Trustees' expenses	800	-	800	800
<b>Governance costs:</b>				
Accountancy and Independent examination fees	1,452	-	1,452	1,386
<b>Total</b>	<b>28,952</b>	<b>-</b>	<b>28,952</b>	<b>30,826</b>

All prior year expenditure relates to unrestricted income funds.

**THE RV, E & H MOON CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 5 APRIL 2021**

**6 Net incoming resources**

	<b>2021 Total £</b>	<b>2020 Total £</b>
Net incoming resources is after charging the following:		
Independent examination fee (exclusive of VAT)	<b>1,452</b>	1,386

**7 Investments**

	Market value at 6 April 2020 £	New Investment £	Disposals/ re- organisations £	Change in value £	Market value at 5 April 2021 £	Cost at 5 April 2021 £
UK unit trust, OEIC's & domestic bonds	134,362	17,500	-	13,909	<b>165,861</b>	147,889
UK equities	308,505	120,449	(69,942)	103,492	<b>462,504</b>	350,210
Overseas equities	57,765	31,000	(13,226)	20,252	<b>95,791</b>	63,768
Foreign bonds	-	-	-	-	-	-
Preference shares	12,527	-	-	3,638	<b>16,165</b>	13,793
Sub-total	513,159	168,949	(83,168)	141,381	<b>740,321</b>	575,660
Canaccord cash	94,872				<b>3,947</b>	3,947
	<b>608,031</b>				<b>744,268</b>	579,609

**8 Creditors: amounts falling due within one year**

	<b>2021 Total £</b>	<b>2020 Total £</b>
Accruals	<b>6,056</b>	4,887

**THE RV, E & H MOON CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 5 APRIL 2021**

**9 Related party transactions**

There are no related party transactions.

**10 Trustees' remuneration and expenses**

No remuneration has been paid to trustees for their services as trustees.

Trustees' expenses of £800 (2020: £800) was paid during the year in respect of out of pocket expenses.

**11 Taxation**

The Trust is a registered charity and consequently there is no liability to taxation.

**12 Prior year movement in funds**

	Brought forward at 6 April 2019 £	Incoming resources £	Resources expended £	Losses on investments £	Carried forward at 5 April 2020 £
Unrestricted income	5,123	32,610	(33,245)	-	4,488
Unrestricted capital	738,506	-	(2,419)	(112,151)	623,936
Total funds	743,629	32,610	(35,664)	(112,151)	628,424

All prior year net assets relate to unrestricted funds.

